

Metropolitan Electric Company
PTC Default Service Rider Rate Calculation
December 2013 through February 2014
Commercial Class: Default Service Period Beginning December 1, 2013 - February 28, 2014

Line No.

	Number of Tranches	Auction Clearing Price	Summer 1.086	Winter 0.971	Weighted Clearing Price
<u>Fixed Price Tranche Purchases (\$ per MWh)</u>					
1	12	\$ 69.16	0	3	2,417.56
2	11	\$ 63.49	0	3	2,034.41
	23	3	69		
3	Total Average Fixed Price Tranche			\$ 64.52	
4	Percentage of Total Load			90%	Fixed Portion
5	Total Cost Fixed Price Tranche			\$ 58.07	dollar cost
6	Average Variable Hourly Price Tranche			\$ 41.42	
7	Capacity, Anc. Serv. and AEPS Adder (\$19/MWh)			\$ 19.00	Variable Portion
8	Variable Priced Hourly Commercial Cost			\$ 60.42	dollar cost
9	Percentage of Total Load			10%	
10	Total Variable Priced Hourly Commercial Cost			\$ 6.04	
11	Price to Compare Weighted Average Price (line 5 + line 10)			\$ 64.11	<i>per MWh</i>
12	PTC _{Current Cost Component} (line 11 / 1000)			\$ 0.06411	<i>per kWh</i>
13	Times Loss Factor			1.0515	
14	Subtotal (line 12 x line 13)			\$ 0.06741	<i>per kWh</i>
15	Admin Costs including estimated interest @ 6%			\$ 0.00024	<i>per kWh</i>
16	Subtotal (line 14 + line 15)			\$ 0.06766	<i>per kWh</i>
17	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)			1.062699	
18	PTC _{Current} Commercial Class (line 16 x line 17)			\$ 0.07190	<i>per kWh</i>
19	E Reconciliation Rate (page 2, line 5)			0.00644	<i>per kWh</i>
20	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)			1.062699	
21	E Reconciliation Rate x GRT			\$ 0.00684	
22	PTC _{Default} Commercial Class (line 18 + line 21)			\$ 0.07874	<i>per kWh</i>

Note 1: All Price to Compare rate computations will be pursuant to terms of Company's "Price to Compare Default Service Rate Rider".
Note 2: All Adders are subject to Quarterly Updates

Metropolitan Edison Company
Price to Compare Default Service Rider Rate Calculation
Commercial Class
Computation of Commercial Class Reconciliation Factor
Effective December 1, 2013 Through February 28, 2014

Line No.	Description	Amounts
1	Cumulative Commercial Class (Over) / Under Collection as of September 30, 2013	\$ 1,288,225
2	Projected October & November 2013 E Factor revenue adjustment	\$ (200,251)
3	Net Cumulative Commercial Class (Over) / Under Collection as of September 30, 2013 (Line 1 + Line 2)	\$ 1,087,974
4	Projected Commercial Class kilowatt hour sales - December 1, 2013 through February 28, 2014 (Line 11)	169,067,380 kWhs
5	Commercial Class Reconciliation Factor Rate before PA Gross Receipts Tax (Line 3/ Line 4)	\$ 0.00644 per kWh
6	PA Gross Receipt Gross-Up [1/(1-T) with T = 5.9% Pa Gross Receipts Tax]	<u>1.062699</u>
7	Commercial Class Reconciliation Factor Rate with PA Gross Receipts Tax (Line 5 X Line 6)	<u>\$ 0.00684 per kWh</u>
Projected Commercial Class kilowatt hour sales (December 1, 2013 through February 28, 2013)		
8	Dec-13	57,817,227
9	Jan-14	56,410,300
10	Feb-14	<u>54,839,852</u>
11	Total Projected Commercial Class kWh Sales	<u><u>169,067,380</u></u>

**Metropolitan Edison Company Default Service
Commercial Customer Class Deferrals
December 2013 through February 2014**

<u>Line No.</u>		<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>
1	Cumulative (Over) Under Collections at Beginning of Month Including Interest	\$ 1,062,330	\$ 3,140,345	\$ 1,974,419
2	Default Service Plan Revenues With Pa GRT	\$ 6,306,380	\$ 6,295,644	\$ 5,635,404
3	Pa GRT Included in Line 2	\$ 372,076	\$ 371,443	\$ 332,489
4	Default Service Plan Revenues Including E Factor Revenues, Excluding Pa GRT	\$ 5,934,304	\$ 5,924,201	\$ 5,302,915
	<u>Expenses</u>			
5	Amortization of Start Up Costs Through 12/31/10 [DSexp1]	\$ 13,552	\$ 13,552	\$ 13,552
6	Current Month cost to provide Default Service [DSexp2]	\$ 7,988,286	\$ 4,731,968	\$ 4,595,033
7	Amortization of January 2011 Commercial Undercollection and Interest starting 3/1/2011 over 12 months [DSexp3]	\$ -	\$ -	\$ -
8	Cumulative costs for month of Transmission cost incurred by the Company [DSexp4] (1)	\$ -	\$ -	\$ -
9	Total Expenses for Month	\$ 8,001,838	\$ 4,745,520	\$ 4,608,585
10	Monthly (Over)/Under Collections Recognized for Regulatory and Accounting Reporting Purposes	\$ 2,067,534	\$ (1,178,681)	\$ (694,330)
11	Cumulative (Over)/Under Collections and Prior Months' Interest Before Current Month Interest Calculation	\$ 3,129,865	\$ 1,961,664	\$ 1,280,089
12	Interest for Current Month	\$ 10,480	\$ 12,755	\$ 8,136
13	Cumulative (Over) / Under Collections at End of Month Including Interest for Regulatory Reporting (Line 11 + Line 12)	\$ 3,140,345	\$ 1,974,419	\$ 1,288,225