### Metropolitan Edison Company

**PTC Default Rate Calculation**

**Commercial Class: June - August 2011**

*Rate Effective June 1, 2011 through August 31, 2011*

<table>
<thead>
<tr>
<th>Line No.</th>
<th>Commercial Class</th>
<th>Number of Tranches</th>
<th>Auction Clearing Price</th>
<th>Summer Weighting</th>
<th>Winter Weighting</th>
<th>Weighting</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>June 2010 Auction</td>
<td>5</td>
<td>66.32</td>
<td>1.06</td>
<td>0.97</td>
<td></td>
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<tr>
<td>2</td>
<td>Oct 2010 Auction</td>
<td>6</td>
<td>63.97</td>
<td>1.06</td>
<td>0.97</td>
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<tr>
<td>3</td>
<td>Jan 2011 Auction</td>
<td>6</td>
<td>69.97</td>
<td>1.06</td>
<td>0.97</td>
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<tr>
<td>4</td>
<td>Mar 2011 Auction</td>
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<td>67.34</td>
<td>1.06</td>
<td>0.97</td>
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<tr>
<td>5</td>
<td>Total Average Fixed Price Tranche</td>
<td>23</td>
<td>69.94</td>
<td>1.06</td>
<td>0.97</td>
<td></td>
</tr>
</tbody>
</table>

6. Total Average Fixed Price Tranche: $70.94

7. Times Fixed portion of Commercial Load: 90% Fixed Portion

8. Total Fixed Price Commercial Cost: $63.85 dollar cost

9. Average Variable Hourly Price Tranche including fixed Anc. Serv. adder ($9/MWh): $61.06

10. Times Variable portion of Commercial Load: 10% Variable Portion

11. Total Variable Priced Hourly Commercial Cost: $6.11 dollar cost

12. **Price to Compare Weighted Average Price**: $69.95 per MWh

13. **PTC Current Cost Component** (line 12 / 1000): $0.06995 per kWh

14. Times Loss Factor: 1.0515

15. Subtotal (line 12 x line 13): $0.07356 per kWh

16. Admin Costs including estimated interest @ 6%: $0.00034 per kWh

17. NITS charge: $0.00358 per kWh

18. Subtotal (line 15 + line 16 + line 17): $0.07748 per kWh

19. Multiplied by \[1/(1-T)\] (5.9% Gross Receipts Tax): 1.062699

20. **PTC Current Commercial Class** (line 17 x line 18): $0.08233 per kWh

21. E Reconciliation Rate: 0.00635 per kWh

22. Multiplied by \[1/(1-T)\] (5.9% Gross Receipts Tax): 1.062699

23. E Reconciliation Rate x GRT: 0.00675

24. **PTC Default Commercial Class** (line 20 + line 23): $0.08908 per kWh