

**Metropolitan Edison Company**  
**PTC Default Rate Calculation<sup>1</sup>**  
**Commercial Class: December 2011 - February 2012**  
**Rate Effective December 1, 2011 through February 28, 2012**

<u>Line No.</u>	<u>Commercial Class</u>	<u>Auction</u>	<u>Summer</u>	<u>Winter</u>		
		<u>Number of</u>	<u>Clearing</u>	<u>1.06</u>	<u>0.97</u>	
	<u>Fixed Price Tranche Purchases (\$ per Mwh)</u>	<u>Tranches</u>	<u>Price</u>			<u>Weighting</u>
1	June 2010 Auction	5	66.32	0	3	964.96
2	Oct 2010 Auction	6	63.97	0	3	1,116.92
3	Jan 2011 Auction	6	69.97	0	3	1,221.68
4	Mar 2011 Auction	6	67.34	0	3	1,175.76
5		23	3	69		4,479.30
6	Total Average Fixed Price Tranche					\$ 64.92
7	Times Fixed portion of Commercial Load				90%	<i>Fixed Portion</i>
8	Total Fixed Price Commercial Cost					\$ 58.43 <i>dollar cost</i>
9	Average Variable Hourly Price Tranche including fixed Anc. Serv. adder (\$9/MWh)					\$ 60.60
10	Times Variable portion of Commercial Load				10%	<i>Variable Portion</i>
11	Total Variable Priced Hourly Commercial Cost					\$ 6.06 <i>dollar cost</i>
12	<b>Price to Compare Weighted Average Price</b>					<b>\$ 64.49 <i>per MWh</i></b>
13	PTC <small>Current Cost Component</small> (line 12 / 1000)					\$ 0.06449 <i>per kWh</i>
14	Times Loss Factor					1.0515
15	Subtotal (line 12 x line 13)					\$ 0.06781 <i>per kWh</i>
16	Admin Costs including estimated interest @ 6%					\$ 0.00034 <i>per kWh</i>
17	NITS charge					\$ 0.00358 <i>per kWh</i>
18	Subtotal (line 15 + line 16 + line 17)					\$ 0.07173 <i>per kWh</i>
19	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)					1.062699
20	<b>PTC <small>Current</small> Commercial Class (line 17 x line 18)</b>					<b>\$ 0.07623 <i>per kWh</i></b>
21	E Reconciliation Rate					0.00973 <i>per kWh</i>
22	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)					1.062699
23	E Reconciliation Rate x GRT					0.01034
24	<b>PTC <small>Default</small> Commercial Class (line 20 + line 23)</b>					<b>\$ 0.08656 <i>per kWh</i></b>