

Michael J. Martelo
(330) 690-8329 (Phone)
(330) 315-9165 (Fax)

June 4, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis
Secretary of the Board
44 South Clinton Avenue, 1st Floor
PO Box 350
Trenton, NJ 08625-0350
board.secretary@bpu.nj.gov

**Re: JCP&L's 2024 Rider RRC Filing, BPU Docket No. ER25020028
Filing of Amended Verified Petition**

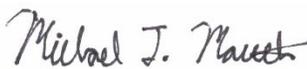
Dear Secretary Lewis:

On behalf of Jersey Central Power & Light Company ("JCP&L"), attached please find for filing with the Board of Public Utilities JCP&L's Amended Verified Petition and supporting Attachments in the above-captioned matter.

I hereby confirm that copies of this letter and the enclosed Amended Verified Petition and supporting Attachments are this day being served by electronic mail upon the Director, Division of Rate Counsel, and the Department of Law & Public Safety, Division of Law. Copies of these documents are also being transmitted by electronic mail to the balance of persons named in the attached Service List for this proceeding.

If you have any questions, please feel free to contact me.

Respectfully submitted,



Michael J. Martelo
FirstEnergy Service Company
341 White Pond Drive
Akron, OH 44320
(973) 401-8255

mmartelo@firstenergycorp.com

Counsel for Jersey Central Power & Light Company

Enclosures
cc: Service List

**JCP&L's 2024 Rider RRC Filing
BPU Docket No. ER25020028
Service List**

NJBPU

Sherri L. Golden
board.secretary@bpu.nj.gov

Robert Brabston
robert.brabston@bpu.nj.gov

Kyle Felton
kyle.felton@bpu.nj.gov

Charles Gurkas
charles.gurkas@bpu.nj.gov

Michael Hunter
michael.hunter@bpu.nj.gov

Stacy Peterson
stacy.peterson@bpu.nj.gov

Heather L. Weisband
heather.weisband@bpu.nj.gov

NJ Division of Rate Counsel

Brian O. Lipman
blipman@rpa.nj.gov

Maura Caroselli
mcaroselli@rpa.nj.gov

Joy Carter
jcarter@rpa.nj.gov

Andrew Kuntz
akuntzl@rpa.nj.gov

Megan C. Lupo
mlupo@rpa.nj.gov

NJ Division of Law

Steven Chaplar
steven.chaplar@law.njoag.gov

Darren Eppley
daren.eppley@law.njoag.gov

Matko Ilic
matko.ilic@law.njoag.gov

Pamela Owen
pamela.owen@law.njoag.gov

JCP&L

Kori Auman-Krebs
kauman@firstenergycorp.com

Thomas R. Donadio
tdonadio@firstenergycorp.com

Tori L. Giesler
tgiesler@firstenergycorp.com

Viktor Lackmann
vlackmann@firstenergycorp.com

Mark A. Mader
mamader@firstenergycorp.com

Michael J. Martelo
mmartelo@firstenergycorp.com

James A. Meehan
jameehan@firstenergycorp.com

James E. O'Toole
jotoole@firstenergycorp.com

Yongmei Peng
ypeng@firstenergycorp.com

JCP&L (Cont.)

Carol Pittavino
cpittavino@firstenergycorp.com

Victoria Lora Reyes
mlora_reyes@firstenergycorp.com

Henkes Consulting

Robert J. Henkes
rhenkes13@gmail.com

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

In the Matter of the Verified Petition of Jersey
Central Power & Light Company Seeking : **AMENDED VERIFIED PETITION**
Adjustment of the Rider RRC-RGGI Recovery :
Charge, Including Approval of the Deferred : BPU Docket No. ER25020028
Balances Relating to, and Adjustment of, Each :
Individual Component, Approval of the SREC II :
Administrative Fee Effective as of January 1, 2026, :
and Approval of the SREC II Program
Administrative Deferred Balance From January 1,
2024, Through December 31, 2024 (“2024 Rider
RRC Filing”)

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner, Jersey Central Power & Light Company (“Petitioner,” “JCP&L,” or “Company”), an electric public utility company of the State of New Jersey, subject to the regulatory jurisdiction of the New Jersey Board of Public Utilities (“BPU” or “Board”), and maintaining offices at 300 Madison Avenue, Morristown, New Jersey 07962-1911, and 101 Crawfords Corner Road, Building 1, Suite 1-511, Holmdel, New Jersey 07733, respectfully submits this Amended Verified Petition (“Amended Petition”) and states:

INTRODUCTION

1. JCP&L is a New Jersey electric public utility primarily engaged in the purchase, transmission, distribution, and sale of electric energy and related utility services to approximately 1.1 million residential, commercial, and industrial customers located within 13 counties and 236 municipalities of the State of New Jersey.

2. Copies of all correspondence and other communications relating to this proceeding should be addressed to:

Michael J. Martelo, Esq.

James A. Meehan, Esq.
Anthony D. Brown
FirstEnergy Service Company
341 White Pond Dr
Akron, Ohio 44320
mmartelo@firstenergycorp.com
jameehan@firstenergycorp.com
adbrown@firstenergycorp.com

Mark A. Mader
Jersey Central Power & Light Company
300 Madison Avenue
Morristown, New Jersey 07962-1911
mamader@firstenergycorp.com

PURPOSE OF FILING

3. The purpose of this filing is to: (1) adjust the Regional Greenhouse Gas Initiative (“RGGI”) Recovery Charge (“RRC”) set forth in Rider RRC to the Company’s Tariff, with corresponding adjustments to its six component rates;¹ (2) establish the Company’s Solar Renewable Energy Certificate (“SREC”) II Financing Program Administrative Fee for 2026; and (3) determine the prudence of prior period SREC Financing Program administrative costs.

4. By Order dated April 27, 2021, the Board directed JCP&L to adjust the Rider RRC rate, together with its component rates, and reconcile prior period recoveries in an annual filing to be submitted by February 1 each year, with rates effective July 1 of each year.² By Order dated October 30, 2024, the Board reiterated this directive.³

5. In accordance with the April 2021 and October 2024 Orders, JCP&L filed its original Verified Petition (“Original Petition”) in this proceeding on January 31, 2025. The

¹ The adjustment sought to the Rider RRC rate in this 2024 Rider RRC filing is inclusive of the increase sought in JCP&L’s pending 2023 Rider RRC Filing, BPU Docket No. ER24020075.

² In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C), BPU Docket No. EO20090620, Order dated April 27, 2021 (“April 2021 Order”).

³ In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Second Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (“JCP&L EE&C Plan II Filing”), BPU Docket No. QO23120872, Order dated October 30, 2024 (“October 2024 Order”).

Original Petition proposed to adjust the current overall Rider RRC tariff rate of \$0.004435 per kilowatt-hour (“kWh”), excluding Sales and Use Tax (“SUT”), which became effective January 1, 2025, by increasing it to \$0.009836 per kWh, excluding SUT, effective July 1, 2025. This would have resulted in a projected increase in annual revenues of \$105.365 million, from \$86.520 million to \$191.885 million. As part of this proposal, the Original Petition further sought to adjust the six component rates, excluding SUT, as follows:

- a. Decrease the SREC Financing Program Component (“SREC Component”) rate from \$0.000007 per kWh to (\$0.000137) per kWh. This would result in a projected (decrease) in annual revenues of (\$2.809) million, from \$0.137 million to (\$2.672) million.
- b. Increase the Transition Renewable Energy Certificate (“TREC”) Incentive Program Component (“TREC Component”) rate from \$0.001965 per kWh to \$0.002247 per kWh. This would result in a projected increase in annual revenues of \$5.501 million, from \$38.334 million to \$43.835 million.
- c. Increase the Solar Successor Incentive (“SuSI”) Program Component (“SuSI Component”) rate from \$0.000254 per kWh to \$0.001603 per kWh. This would result in a projected increase in annual revenues of \$26.317 million, from \$4.955 million to \$31.272 million.
- d. Increase the Community Solar Energy Pilot (“CSP”) Program Component (“CSP Component”) rate from \$0.000000 per kWh to \$0.000592 per kWh. This would result in a projected increase in annual revenues of \$11.549 million, from zero to \$11.549 million.
- e. Increase the Energy Efficiency and Conservation (“EE&C”) Program Component (“EE&C Component”) rate from \$0.000929 per kWh to \$0.002763 per kWh. This would result in a projected increase in annual revenues of \$35.778 million, from \$18.123 million to \$53.902 million.
- f. Increase the EE&C Program for Triennium 2 Component (“EE&C2 Component”) rate from \$0.001280 per kWh to \$0.002768 per kWh. This would result in a projected increase in annual revenues of \$29.029 million, from \$24.971 million to \$53.999 million.

6. The Original Petition’s calculations of the SREC, TREC, and SuSI Components inadvertently measured the change for each component by comparing to the rate calculated for the

increase or decrease to the existing rate for each component. Instead, the calculations should have added any increase to or deducted any decrease from the existing rate and then compared the new overall proposed rate to the existing rate.⁴ This Amended Petition thus revises those calculations.

7. In addition, actual SuSI program revenues, costs, and the resultant interest for 2024 included in the Original Petition were the amounts for 2023 and have also been corrected in this Amended Petition.

8. JCP&L proposes to mitigate the increase to the Rider RRC rate due to the revisions of the calculations of the TREC and SuSI components, at this time. The table below reflects the proposed changes to the requested revenue included in the Original Petition by RRC component. As a result of the mitigation, updates for actuals, changes to the budget, and delay in rate implementation (*i.e.*, the 2023 Rider RRC Filing), the projected deferred balances for the TREC and SuSI Components as of June 30, 2026, will increase by \$34.173 million and \$18.477 million, respectively. These increases were estimated by comparing the projected deferred balance as of June 30, 2026, that would result under the proposed amended rates for the TREC and SuSI Components to the projected deferred balance as of June 30, 2026, should the TREC and SuSI Component rates be set to recover in full the projected revenue requirement and the deferred balance as of June 30, 2025. This mitigation will maintain the proposed increase in annual revenues from Rider RRC at slightly below the \$105.4 million level proposed in the Original

⁴ Put another way, the Original Petition computed the change in rates for the SREC, TREC, and SuSI Components, but treated those changes as the proposed new tariff rate for each component. This Amended Petition updates the change in rates for the SREC, TREC, and SuSI Components and properly adds the proposed rate change for each component to the current tariff rate in effect for each component to determine the amended proposed tariff rate for each component.

Petition.⁵ The actual additional amounts deferred as a result of this mitigation will be subject to future recovery.

RRC Component	2024 Original Filing Proposed Revenues	2024 Amended Filing Proposed	2024 Amended Filing Change in Revenues
SREC	\$ (2,672,650)	\$ (2,536,091)	\$ 136,559
TREC	43,835,359	48,614,915	4,779,556
SuSI*	31,271,954	26,160,755	(5,111,199)
CSP	11,548,969	11,548,969	-
EE&C	53,901,690	53,901,690	-
EE&C2	53,999,232	53,999,232	-
Totals	\$ 191,884,554	\$ 191,689,470	\$ (195,084)
Increase/(Decrease)	\$ 105,364,831	\$ 105,169,747	\$ (195,084)
* Actual Data for calendar year 2024 is corrected in the Amended Filing.			

9. Accordingly, this Amended Petition proposes to adjust the current Rider RRC tariff rate of \$0.004435 per kWh, excluding SUT, effective January 1, 2025, by increasing it to \$0.009826 per kWh, excluding SUT, effective July 1, 2025. This would result in a projected increase in annual revenues of \$105.170 million, from \$86.520 million to \$191.689 million. This Amended Petition further proposes adjusting the SREC, TREC, and SuSI Component rates, excluding SUT, effective July 1, 2025, as follows:

- a. Decrease the SREC Component rate from \$0.000007 per kWh to \$(0.000130) per kWh. This would result in a projected (decrease) in annual revenues of (\$2.673) million, from \$0.137 million to (\$2.536) million.
- b. Increase the TREC Component rate from \$0.001965 per kWh to \$0.002492 per kWh. This would result in a projected increase in annual revenues of \$10.281 million, from \$38.334 million to \$48.615 million.

⁵ More specifically, the Original Petition sought a projected increase in annual revenues from Rider RRC of \$105,364,832. This Amended Petition seeks a projected increase in annual revenues from Rider RRC of \$105,169,748, which is \$195,084 less than sought in the Original Petition.

- c. Increase the SuSI Component rate from \$0.000254 per kWh to \$0.001341 per kWh. This would result in a projected increase in annual revenues of \$21.206 million, from \$4.955 million to \$26.161 million.

This Amended Petition continues to propose the same adjustments to the CSP, EE&C, and EE&C2 Component rates as in the Original Petition (*see* paragraph 5, subparagraph (d) through (f) of this Amended Petition). These rates provide true-ups of actual revenues and costs, recover deferred balances for over- or under-recoveries (which the Company requests the Board find prudent), and afford going forward rate recovery for Board-ordered renewable energy and energy efficiency (“EE”) programs, as described below and in the attachments hereto. The primary drivers for the Company’s proposed rate increase in this proceeding are the ramp up, extension, and expansion of the EE&C I and II Plans and the escalating generation of Solar Successor Incentive Program Certificates (“SuSIs”) resulting from the increased number of SuSI Program projects becoming operational through June 2025.

10. By Order dated October 6, 2021, the Board directed JCP&L to adjust the SREC II Program Administrative Fee, as appropriate, for each subsequent calendar year as part of the Company’s annual Rider RRC filing.⁶

11. In accordance with the October 2021 Order, JCP&L requests approval to continue the SREC II Program Administrative Fee of \$17.00 per purchased SREC for calendar year 2026.

⁶ In re the Verified Petition of Jersey Central Power and Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Component (“SREC”) of the Rider RRC – RGGI Recovery Charge of Its Filed Tariff (“2019 Rider RRC Filing”), and Seeking Review and Approval of the Administrative Fee for the SREC II Program Effective as of January 1, 2021, BPU Docket No. ER20110698, Order dated October 6, 2021 (“October 2021 Order”).

12. By Order dated December 18, 2013, the Board directed JCP&L to seek a determination of the prudence of the Company's prior period SREC II program administrative costs as part of its annual Rider RRC filing.⁷

13. In accordance with the December 2013 Order, JCP&L requests a determination of the prudence of the Company's prior period SREC II Program administrative costs.

BACKGROUND

14. By Order dated December 10, 2008, the Board initially approved JCP&L's Rider RRC to recover costs associated with the Demand Response Working Group Modified Proposal.⁸ In response, on May 1, 2009, JCP&L implemented its initial Rider RRC Tariff. The Board has since authorized the Company to recover the costs of other demand response, renewable energy, and EE programs through Rider RRC, as discussed below.

SREC I and II Programs, the Rider RRC SREC Component, and SREC Administrative Fees

15. Pursuant to the requirements of the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49 et seq., and several statutory amendments thereto, the Board has adopted renewable portfolio standards ("RPS") rules, N.J.A.C. 14:8-2.1 et seq. The RPS rules require each supplier or basic generation service provider to supply minimum portions of the electricity supplied to New Jersey customers from solar electric generation systems. Under the RPS rules, suppliers and basic generation providers may comply with the solar requirements by procuring and retiring SRECs or by paying a solar alternative compliance payment to make up for any SREC

⁷ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for a Solar Renewable Energy Certificate-Based Financing Program Under N.J.S.A. 48:3-98.1 ("SREC II"), BPU Docket No. EO12080750, Order dated December 18, 2013 ("December 2013 Order").

⁸ In re the Demand Response Programs for the Period Beginning June 1, 2009 -- Electric Distribution Company Programs, BPU Docket No. EO08050326, Order dated December 10, 2008.

shortfall.⁹ SRECs are certificates issued by the Board or its designee representing one megawatt (“MW”) hour of solar energy that is generated by a facility connected to the distribution system in New Jersey. In furtherance of the governing statutes and RPS rules, the Board established a SREC Registration Program (often referred to as the SREC Program) whereby applicants could have their solar facilities qualified to generate SRECs. The RPS rules and the ability to generate and sell SRECs in a market provide a financial incentive to the development of solar generation projects.

16. Following a stakeholder proceeding, by Order dated August 7, 2008, the Board directed JCP&L to file a proposal pursuant to N.J.S.A. 48:3-98.1 for a SREC-based financing program to provide further support for solar generation projects during the early stage of the New Jersey solar market.¹⁰

17. In September 2008, JCP&L filed a Petition for approval of a SREC-based financing program in Docket No. EO08090840. By Order dated March 27, 2009, the Board approved a settlement in that proceeding in which the Division of Rate Counsel (“Rate Counsel”) did not entirely join.¹¹ After amicable resolution and withdrawal of an appeal of the March 2009 Order by Rate Counsel, by Order dated September 16, 2009, the Board approved a subsequent settlement agreement.¹² The Company’s original SREC-based financing program approved in the March 2009 and September 2009 Orders is referred to herein as the “SREC I Financing Program.” The SREC I Financing Program provides a process by which the SRECs from certain MW levels of

⁹ N.J.A.C. 14:8-2.3 and -2.10

¹⁰ In re the Renewable Energy Portfolio Standard: Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and Conservation Programs, and for the Electric Distribution Company Submittals of Filings in Connection with Solar Financing, BPU Docket No. EO06100744, Order dated August 7, 2008.

¹¹ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840, Order dated March 27, 2009 (“March 2009 Order”).

¹² In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840, Order dated September 16, 2009 (“September 2009 Order”).

solar projects are solicited in a multi-round solicitation. The selected projects and JCP&L execute long-term purchase and sale agreements for the sale to the Company of SRECs at the awarded price. Pursuant to the March 2009 Order, the costs of the SREC I Financing Program (*i.e.*, the amounts to purchase SRECs and incremental administrative costs) are recovered through the SREC Component of Rider RRC. The revenues received from the auction of the SRECs that JCP&L purchases as part of the SREC I Financing Program are applied to reduce the costs to be recovered through Rider RRC. Interest is afforded on over- and under-recoveries as set forth in Rider RRC.

18. JCP&L implemented the SREC I Financing Program and engaged in periodic solicitations of qualifying projects. The last solicitation for the SREC I Financing Program was conducted in September 2011, and the contracts awarded thereunder were approved by Board Order dated November 9, 2011.¹³

19. Following another stakeholder proceeding, by Order dated May 23, 2012, the Board adopted Board Staff's straw proposal to allow the electric distribution companies (the "EDCs") to extend their SREC-based financing programs.¹⁴

20. In August 2012, JCP&L filed a Petition in BPU Docket No. EO12080750 for approval of its proposed SREC II Program for 52 MW of solar capacity over a three-year solicitation period. By the December 2013 Order (defined above in footnote 7), the Board approved and set forth the parameters for the Company's SREC II Program. The Board further directed that the costs of purchasing SRECs under the SREC II Program be recoverable through Rider RRC.

¹³ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840, Order dated November 9, 2011.

¹⁴ In re the Review of Utility Supported Solar Programs, BPU Docket No. EO11050311V, Order dated May 23, 2012.

21. Pursuant to the December 2013 Order, JCP&L recovers administrative costs of the SREC II Program (internal labor and auction manager costs for the sale of purchased SRECs) through an “Administrative Fee” assessed against program participants on a per-purchased SREC basis. Although such administrative costs and fees are deferred for accounting and tracking purposes, as well as prudence review, neither the costs nor fees are incorporated in JCP&L’s Rider RRC rates, unlike the administrative costs for the SREC I Financing Program. Pursuant to the December 2013 Order, the Administrative Fee was initially fixed at \$17.00 per purchased SREC through December 31, 2018. Beginning on January 1, 2019, the Administrative Fee was to be subject to review in the context of the Company’s annual Rider RRC filings. In a series of Orders, the Board authorized the Company to maintain the Administrative Fee at \$17.00 per purchased SREC for the 2019 through 2025 calendar years.¹⁵

22. On July 10, 2019, JCP&L filed a petition in BPU Docket No. ER19070806 seeking review and approval of the deferred amounts included in the Company’s RRC deferred balance to the extent accumulated during 2018. The Company requested that its RRC Component rate be reduced to \$0.000000, effective January 1, 2020, and sought to continue the Administrative Fee for the SREC II Program at \$17.00 per purchased SREC for the 2020 calendar year.

¹⁵ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balancing Relating to, and Adjustment of, the Solar Successor Incentive Program Component (“SUSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2025; (6) Approving the SREC II Program Administrative Fee Deferred Balance From January 1, 2023 Through December 31, 2023; and (7) Approval of Its Deferred Balances Relating to, and the Implementation of, the Community Solar Program Component (“CSP Component”) of Rider RRC (“2023 Rider RRC Filing”), BPU Docket No. ER24020075, Order dated December 18, 2024 (“December 2024 Order”).

23. By Order dated December 20, 2019, the Board approved JCP&L's ending deferred balance in the Rider RRC as of December 31, 2018, and approved a reduction in the Rider RRC rate to \$0.000000, effective January 1, 2020 (the SREC Component was the only component of Rider RRC at the time).¹⁶ The Board further approved the continuation of the Company's SREC II Program Administrative Fee at \$17.00 per purchased SREC for the 2020 calendar year.

TREC Program and Initial TREC Rate Component

24. In May 2018, the Clean Energy Act, P.L. 2018, c. 17 (codified, in relevant part, as N.J.S.A. 48:3-87), was signed into law. The Clean Energy Act required the Board to “adopt rules and regulations to close the SREC program to new applications upon the attainment of 5.1 percent of the kilowatt-hours sold in the State by each electric power supplier and each basic generation provider from solar electric power generators connected to the distribution system”¹⁷ The Act further required the Board to complete a study to determine if it could “modify the SREC program such that the program [would] . . . provide an orderly transition from the SREC program to a new or modified program.”¹⁸

25. By Order dated December 6, 2019, the Board established a TREC Program comprised of fixed price renewable energy certificates known as “TRECs,” setting forth the factors to be applied to determine the fixed TREC price based on the type of project.¹⁹ The Board directed that the TREC Program be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. The Board further directed that solar projects that become operational

¹⁶ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Rider RRC – RGGI Recovery Charge of Its Filed Tariff (“2018 Rider RRC Filing”), and Seeking Review and Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2020, BPU Docket No. ER19070806, Order dated December 20, 2019.

¹⁷ N.J.S.A. 48:3-87(d)(3).

¹⁸ N.J.S.A. 48:3-87(d)(3).

¹⁹ In re a New Jersey Solar Transition Pursuant to P.L. 2018, c. 17, BPU Docket No. QO19010068, Order dated December 6, 2019 (“December 2019 Order”).

after the State's attainment of the 5.1% milestone, but prior to the implementation of a successor solar program, would be eligible to participate in the TREC Program, as determined by the Board.

26. The December 2019 Order required the New Jersey EDCs to work with Board Staff to jointly procure an administrator ("TREC Administrator") whose role it is to: (1) acquire all the TRECs produced each year by eligible solar generation projects; and (2) allocate the TRECs to load serving entities based on market share of retail sales for retirement, or to retire the TRECs on the load serving entities' behalf,²⁰ within the generation attribute tracking system ("GATS") as part of the annual renewable portfolio standard compliance process. Under the December 2019 Order, the TRECs created by solar projects in the TREC Program are to be purchased at a fixed price, which was to be set by future Board Order.

27. By Order dated March 9, 2020, the Board established the fixed price for the purchase of TRECs at \$152 per TREC (subject to the factors noted above) over the entire qualification life of the incentive.²¹

28. By Order dated April 6, 2020, the Board directed the TREC Administrator to purchase TRECs monthly and established the date for the closing of the existing SREC Program as April 30, 2020.²²

29. After issuance of the December 2019 Order, the EDCs began working together (with guidance and input from Board Staff) on the joint procurement of a TREC Administrator. In July 2020, the EDCs executed a contract with InClime, Inc. ("InClime") to serve as the TREC Administrator. The terms and conditions governing the determination of the TREC Administrator

²⁰ See N.J.A.C. 14:8-10.3(c).

²¹ In re a New Jersey Solar Transition Pursuant to P.L. 2018, c. 17, BPU Docket No. QO19010068, Order dated March 9, 2020.

²² In re a New Jersey Solar Transition Pursuant to P.L. 2018, c. 17, BPU Docket No. QO19010068, Order dated April 6, 2020.

Fee, as well as the administrative services to be provided by the TREC Administrator, are embodied in a TREC contract between the TREC Administrator and the EDCs. During the process of selecting and contracting with InClima, the EDCs kept Board Staff and Rate Counsel informed of the status of the solicitation. The EDCs estimated the cost of the TREC Administrator Services Fees for the initial three-year period to be between \$3.4 and \$3.8 million.²³

30. Regarding EDC rate recovery for the costs of the TREC Program, the December 2019 Order provides:

[T]he EDCs may recover reasonable and prudent costs for TREC procurement and TREC Administrator fees. Recovery shall be based on each EDC's proportionate share of retail electric sales. Each EDC shall make an annual filing for its costs and the recovery method, which shall be subject to approval by the Board.

31. In accordance with the December 2019 Order, in May 2020, JCP&L filed a petition in BPU Docket No. ER2005035 for approval to establish a new TREC Component of Rider RRC to recover the Company's costs associated with the TREC Program. In the petition, the Company sought cost recovery for costs projected during the period June 1, 2020, through September 30, 2021. The Company's TREC Program costs included its proportionate share of: (1) payments for procurement of TREC; (2) the TREC Administrator's fees; and (3) any other applicable costs reasonably and prudently incurred by the Company in the disposition of its TREC obligations. The Company proposed to update the TREC costs on an annual basis incorporating a true-up for actuals and an estimate of the revenue requirement for the upcoming recovery period in future Rider RRC filings. The proposal to utilize Rider RRC was consistent with the Company's Tariff, which for

²³ See In re the Petition of Jersey Central Power & Light Company's Verified Petition to Establish a New Rate Component of Its Rider RRC – RGGI Recovery Charge ("Rider RRC") for Costs Incurred Pursuant to the Mandated Transition Renewable Energy Credit ("TREC") Incentive Program ("JCP&L Initial TREC Rate Recovery"), BPU Docket No. ER20050351, Order dated August 12, 2020 ("August 2020 Order").

many years provided, and still provides, that “Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU”²⁴

32. The Board subsequently issued the August 2020 Order, which: authorized the establishment of a TREC Component for all rate classes as a new rate component of Rider RRC; approved a revenue requirement for JCP&L through September 30, 2021, of \$11,560,182 based on the Company’s proportionate share of forecasted TREC Program costs; fixed the initial TREC Component rate at \$0.000523 per kWh (excluding SUT); and provided for review and true-up of all TREC Program costs and recoveries in annual Rider RRC filings. As approved by the Board, TREC Program costs include JCP&L’s share of the cost of procuring TRECS and the TREC Administrator Fee, as well as any other reasonable costs incurred due to the Company’s participation in the TREC Program (collectively, “TREC Program Costs”). The August 2020 Order further provided that:

Monthly revenue requirements will be based upon actual costs with over/under recoveries from revenue collected being tracked with interest and included when rates are reset in the Company’s future Rider RRC filings. The accrual of interest on the unamortized balance (net of deferred taxes), including any over or under-recovered amounts, will be calculated at the rate and in the manner provided for in the Company’s Rider RRC Tariff.

33. Thereafter, by Order dated December 20, 2023, the Board approved the Company’s ending TREC deferred balance in Rider RRC and approved an increase in the TREC Component rate of \$0.001068 per kWh to \$0.001965 per kWh, excluding SUT, effective January 1, 2024.²⁵

²⁴ BPU No. 14 Electric – Part III, 1st Rev. Sheet No. 62 (Effective Jan. 1, 2025).

²⁵ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Renewable Energy Certificate Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balances Relating to, and an Adjustment of, the (“SuSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2024; and (6) Approving

34. In this filing, JCP&L seeks review and approval of its true-up of the revenues received from the TREC Component of Rider RRC from January 1, 2024, through December 31, 2024, compared to the actual costs of the TREC Program.

EE&C Program and Initial EE&C Component

35. The Clean Energy Act directed the Board to require each electric and gas public utility to develop EE programs that reduce the use of electricity and natural gas in its service territory.

36. By Order dated June 10, 2020, the Board set forth a framework for utility-run EE programs, including a requirement for utilities to establish programs that reduce the use of electricity and gas within their service territories.²⁶ The June 2020 Order directed the utilities to file petitions for approval of three-year EE programs with the Board to be implemented beginning July 1, 2021. The June 2020 Order also directed that cost recovery would be requested via annual petitions, wherein each utility was directed to “file to recover on a full and current basis through a surcharge all reasonable and prudent costs incurred as a result of EE and [Peak Demand Reduction] programs, including but not limited to recovery of and on capital investment” In the June 2020 Order, the Board approved several Board Staff recommendations regarding cost recovery of program investments, including:

amortization of program investments over a 10-year period; no cap . . . on the customer distribution rate or customer bill associated with program investments; and use of the capital structure established in each utility’s most recent base rate case as the carrying costs for program investments, incorporating both the cost of debt and the [return on equity (“ROE”)], with no basis point reduction on the ROE.

the SREC II Program Administration Fee Deferred Balance from January 1, 2022 through December 31, 2022 (“2022 Rider RRC filing”), BPU Docket No. ER23020060, Order dated December 20, 2023 (“December 2023 Order”).

²⁶ In re the Implementation of P.L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket Nos. QO19010040, QO19060748 and QO17091004, Order dated June 10, 2020 (“June 2020 Order”).

37. In September 2020, JCP&L filed a petition in BPU Docket No. EO20090620 seeking to establish an EE&C Plan in accordance with the June 2020 Order. The petition sought, among other things, to establish a Rider EE&C to recover the Company's cost of preparing and implementing the EE&C Plan. The Company projected a revenue requirement for Program Year 1 (from July 1, 2021, through June 30, 2022) of approximately \$18.7 million for the proposed EE&C rate.

38. By the April 2021 Order (defined above in footnote 2), the Board authorized JCP&L to implement its EE&C Plan beginning July 1, 2021, and to collect a projected revenue requirement of approximately \$11.34 million during Program Year 1. The April 2021 Order further authorized the Company to recover revenue requirements for EE&C Plan costs through a \$/kWh charge applicable to all rate classes, which would be established as the EE&C Component of JCP&L's Rider RRC. The Order also approved the establishment and implementation of an initial EE&C Component rate of \$0.000588 per kWh, excluding SUT, effective July 1, 2021, for all customer classes. This increased the total Rider RRC rate to \$0.001111, excluding SUT, (based on the composite total of the EE&C Component and TREC Component rates) effective July 1, 2021.

39. The April 2021 Order established an annual Rider RRC adjustment filing to: (1) adjust the EE&C Component rate for the program year starting July 1 of each year and ending June 30 of the following year; and (2) provide a true-up reconciling prior period recoveries and costs. The filing is to be made each February 1, with rates effective July 1. For the filing made February 1, 2022, the filing was to: (1) true-up prior period recoveries from July 1, 2021, through December 31, 2021, and costs incurred since EE&C Plan implementation commencing April 30, 2021, through December 31, 2021; and (2) adjust rates based on projected costs/spending through June 30, 2023. The April 2021 Order authorized the Company to defer costs incurred beginning

on the April 30, 2021 effective date of the Order to facilitate the start-up of the EE&C Plan, which was to be reviewed for prudence in the true-up filing. The April 2021 Order further provided:

The foregoing annual filing process will adjust Rider RRC rates for the subsequent period to: 1) provide refunds or adjustments to reconcile the projected Revenue Requirements for the prior period to actual Revenue Requirements based on actual EE&C Plan costs, and 2) recover projected EE&C Plan Revenue Requirements for investments and expenses costs for the prospective period. The adjustment of Rider RRC rates in this annual filing process shall include the reconciliation of any over or under-recovery of Third-Party Financing Costs for the prior period based on actual costs, and the recovery of Third-Party Financing Costs that are projected to be incurred in the prospective period. In addition, the Company will accrue carrying costs on a monthly basis on the over/under recovered balance calculated based on the average balance net of tax at an interest rate equal to the rate on two (2) year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus 60 basis points, compounded annually as of January 1 of each year.

As set forth in the Company's Rider RRC Tariff, via this process, the "revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs."²⁷

40. The April 2021 Order also required that each annual filing to adjust the EE&C Component of Rider RRC rates include certain minimum filing requirements ("MFRs"). Attachment EE&C-8 is an appendix setting forth where each of the MFRs may be found in this filing.

2019 Rider RRC Filing (for SREC Component)

41. In November 2020, JCP&L filed a petition in BPU Docket No. ER20110698 seeking approval of the deferred balances accumulated under the SREC I and II Financing Programs from January 1, 2019, through December 31, 2019, to increase the SREC Component of Rider RRC, and to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2021. The petition did not address the TREC or EE&C Components.

²⁷ Tariff, BPU No. 14 Electric - Part III, 1st Rev. Sheet No. 63 (Effective Jan. 1, 2025).

42. By Order dated December 16, 2020, the Board authorized JCP&L to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2021.²⁸

43. By the October 2021 Order (defined above in footnote 6), the Board established actual accumulated deferred balances through December 31, 2019, actual deferred costs through December 31, 2020, and projected SREC I and II Financing Program deferred costs, including interest of \$1,259,369, as of December 31, 2021. The October 2021 Order approved the implementation of a SREC Component of the Rider RRC at a rate of 0.000065 per kWh, excluding SUT, effective November 1, 2021. This SREC Component rate was projected to increase annual revenues from Rider RRC by approximately \$1.259 million. Upon implementation on November 1, 2021, the overall Rider RRC rate was adjusted to 0.001176 per kWh, excluding SUT, reflecting the composite total of the TREC, EE&C, and SREC Component rates.

44. The October 2021 Order confirmed that JCP&L would maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for the remainder of calendar year 2021. Additionally, the October 2021 Order also required the Company to make a filing by November 1, 2021, to address the SREC II Program Administrative Fee for the 2022 calendar year, and to thereafter “propose adjustments to the SREC II Program Administrative Fee, as appropriate, for each subsequent calendar year as part of its Rider RRC true-up filing.”

45. On November 1, 2021, JCP&L filed a petition in Docket No. ER21111208 to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2022.

²⁸ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificate Financing Component (“SREC”) of the Rider RRC – RGGI Recovery Charge of Its Filed Tariff (“2019 Rider RRC Filing”), and Seeking Review and Approval of the Administrative Fee for the SREC II Program Effective as of January 1, 2021, BPU Docket No. ER20110698, Order dated December 16, 2020.

46. By Order dated December 15, 2021, the Board approved the maintenance of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2022.²⁹

SuSI Program

47. As noted above, the Clean Energy Act mandated the closure of the prior SREC Program, which was closed as of April 30, 2020. In addition, the Solar Act of 2021, P.L. 2021, c. 169 (signed July 9, 2021), directed incentives targeting additional MWs of solar generation by 2026, and created two new incentive structures, one to incent “net metered” facilities 5 MW and less and “community solar” facilities, and the other to incent “grid supply” solar facilities and net metered facilities over 5 MW.

48. By Order dated July 28, 2021, the Board established the SuSI Program pursuant to the Clean Energy Act, the Solar Act of 2021, and the Board’s stakeholder process.³⁰ As set forth in the July 2021 Order, the SuSI Program is divided into two components: (1) the Administratively Determined Incentive (“ADI”) Program for net metered residential facilities, net metered non-residential facilities of 5 MW or less, and community solar facilities; and (2) the Competitive Solar Incentive (“CSI”) Program for grid supply solar projects (*i.e.*, those selling into the wholesale markets) and net metered non-residential projects above 5 MW in size. The ADI Program was open to new registrants 30 days after the issuance of the July 2021 Order (*i.e.*, August 28, 2021). By Order dated December 7, 2022, the Board directed Board Staff and the CSI Solicitation Manager to open the CSI solicitation portal to new registrations on February 1, 2023.³¹

²⁹ In re Jersey Central Power & Light Company’s Verified Petition Seeking Review and Approval of its Administrative Fee for the SREC II Program for the Calendar Year 2022 Effective as of January 1, 2022, BPU Docket No. ER21111208, Order dated December 15, 2021.

³⁰ In re a Solar Successor Incentive Program Pursuant to P.L. 2018, c. 17, BPU Docket No. QO20020184, Order dated July 28, 2021 (“July 2021 Order”).

³¹ In re Competitive Solar Incentive (“CSI”) Program Pursuant to P.L. 2021, c. 169, BPU Docket No. QO21101186, Order dated December 7, 2022.

49. Both the ADI and CSI Programs provide one New Jersey Solar Renewable Energy Certificate-II (“SREC-II”) for each megawatt-hour (“MWh”) of solar electricity produced by a qualifying facility. While the value of SREC-IIs for each qualifying facility in the CSI Program would be determined via a future competitive process, the Board administratively set the initial value of SREC-IIs in the ADI Program based on market segment, as set forth in Appendix B of the Board’s July 2021 Order and in the table below:

Market Segment	Size (Measured In MW)	Recommended Incentive Value (\$/SREC-II)	Recommended Incentive Value for Public Entities (\$/SREC-II)	Recommended MW Blocks EY 2022
Net Metered Residential	All types and sizes	\$90	N/A	150 MW
Small Net Metered Non-Residential, Rooftop, Carport, Canopy, and Floating Solar	All projects smaller than 1 MW	\$100	\$120	150 MW (4 segments)
Large Net Metered Non-Residential, Rooftop, Carport, Canopy, and Floating Solar	Projects 1 MW to 5 MW	\$90	\$110	
Small Ground Mount Net Metered Non-Residential	Projects smaller than 1 MW	\$85	\$105	
Large Ground Mount Net Metered Non-Residential	Projects 1 MW to 5 MW	\$80	\$100	
Community Solar Non-LMI	Up to the 5 MW statutory	\$70	N/A	150 MW (2 segments)
Community Solar LMI	Up to the 5 MW statutory	\$90	N/A	
Interim - subsection (t)	All types and sizes	\$100	N/A	75 W

50. By Order dated March 6, 2023, the Board directed Board Staff to: reduce the incentive level for the residential market segment by \$5.00 per MWh for all registrations received

on or after March 13, 2023; increase the incentive levels for large and small net metered non-residential rooftop, carport, canopy, and floating solar market segments by \$10.00 per MWh for all registrations that had yet to obtain permission to operate from the local EDC; and increase the incentive levels for the large and small net metered non-residential ground mount market segments by \$5.00 per MWh for all registrations that had yet to obtain permission to operate from the local EDC.³² The below table explains these changes.

Market Segments	System Size MW (Direct Current (“dc”))	Original Incentive Values (\$/SREC-II)	Revised Incentive Values (\$/SREC-II)
Net-Metered Residential	All Sizes	\$90	\$85
Small Net-Metered Non-Residential Located on Rooftop, Carport, Canopy, and Floating Solar	Projects Smaller Than 1 MW (dc)	\$100	\$110
Small Net Metered Non-Residential Ground Mount	Projects Smaller Than 1 MW (dc)	\$85	\$90
Large Net Metered Non-Residential Located on Rooftop, Carport, Canopy, and Floating Solar	Projects 1 MW to 5 MW (dc)	\$90	\$100
Large Net Metered Non-Residential Ground Mount	Projects 1 MW to 5 MW (dc)	\$80	\$85

51. The first solicitation of the CSI Program opened for prequalification on February 1, 2023, and closed to bids on March 31, 2023. By Order dated July 12, 2023, the Board declined to make any awards in the first solicitation because all bids were higher than the confidential, pre-determined price caps set by the Board for the solicitation.³³

³² In re a Successor Solar Incentive Program Pursuant to P.L. 2021, c. 169, BPU Docket No. QO20020184, Order dated March 6, 2023.

³³ In re Competitive Solar Incentive (“CSI”) Program Pursuant to P.L. 2021, c. 169, BPU Docket QO21101186, Order dated July 12, 2023.

52. The second solicitation of the CSI Program opened for prequalification on November 27, 2023, and closed to bids on February 29, 2024. By Order dated April 17, 2024, the Board made awards totaling 310.21 MW of solar generation and 80 MWh of energy storage paired with solar generation.³⁴

53. The July 2021 Order directed JCP&L and the other EDCs to jointly procure a SREC-II Administrator or expand the scope of the existing TREC Administrator. The SREC-II Administrator would acquire all the SREC-IIs produced each year by eligible solar generation projects, at the fixed prices set forth above. As is done with TRECs, the SREC-II Administrator will thereafter retire and allocate the SREC-IIs to load serving entities based on market share of retail sales for retirement or retire the SREC-IIs on behalf of the load serving entities, within the GATS as part of the annual renewable portfolio standard compliance process. In accordance with the July 2021 Order, the EDCs have expanded the scope of their existing agreement with the TREC Administrator to have it also administer the SuSI Program.

54. Additionally, the July 2021 Order provides:

[T]he EDCs may recover reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees. Recovery shall be based on each EDC's proportionate share of retail electric sales. Each EDC shall make an annual filing for its costs and the recovery method, which shall be subject to approval by the Board.

2020-2021 Rider RRC Filing

55. On February 1, 2022, JCP&L filed a petition with the Board in BPU Docket No. ER22020039 seeking approval of the deferred balances accumulated under the SREC I and II Financing Programs from January 1, 2020, through December 31, 2021, to decrease the SREC Component of Rider RRC, and to maintain the SREC II Program Administrative Fee of \$17.00 per

³⁴ In re Competitive Solar Incentive ("CSI") Program Pursuant to P.L. 2021, c. 169, BPU Docket QO21101186, Order dated April 17, 2024.

purchased SREC for calendar year 2023. The petition also addressed the TREC, SuSI, and EE&C Components of Rider RRC.

56. By Order dated December 21, 2022, the Board approved the implementation of the SuSI Component in Rider RRC, as well as the recovery of costs associated with the Company's implementation of the Board-mandated SuSI Program.³⁵ The December 2022 Order further approved the continuation of the Company's SREC II Program Administrative Fee at \$17.00 per purchased SREC for the 2023 calendar year. The December 2022 Order concluded that the total cumulative deferred balance of Rider RRC, including interest as of August 31, 2022, was an over-recovered balance of \$10.054 million. The December 2022 Order approved, based upon projected costs through June 30, 2023, for the various components of Rider RRC, an overall increase in Rider RRC from \$0.001176 to \$0.001451, excluding SUT, effective January 1, 2023.

2022 Rider RRC Filing

57. On February 1, 2023, JCP&L filed a petition in BPU Docket No. ER23020060 seeking adjustment of Rider RRC, including approval of the Company's deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, and EE&C Components of Rider RRC. The petition also sought to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2024, and a determination of prudence of prior period SREC Financing Program administrative costs.

³⁵ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge ("Rider RRC"), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component ("SREC Component") of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Renewable Incentive Program Component ("TREC Component") of Rider RRC; (3) Establishment and Implementation of a New Rate Component ("SuSI Component") of Rider RRC for Costs Incurred Pursuant to the Solar Successor Incentive Program; (4) Approval of Its Deferred Balances Relating to, and Adjustment of, the Energy Efficiency and Conservation Program Component ("EE&C Component") of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2023; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2020 Through December 31, 2021 ("2020-2021 Rider RRC Filing"), BPU Docket No. ER22020039, Order dated December 21, 2022 ("December 2022 Order").

58. By the December 2023 Order (defined above in footnote 25), the Board approved adjustments to the SREC, TREC, SuSI, and EE&C components of Rider RRC, resulting in a revised overall RRC rate from \$0.001451 per kWh to \$0.003155 per kWh, excluding SUT, effective for service rendered on and after January 1, 2024. The December 2023 Order further allowed JCP&L to maintain its SREC II Administrative Fee at \$17.00 per purchased SREC for calendar year 2024.

CSP Program

59. The Clean Energy Act required the Board to establish a Community Solar Energy Pilot Program (and later a permanent Community Solar Energy Program) to permit an EDC's customers to "participate in a solar energy project that is remotely located from their properties but is within their electric public utility service territory to allow for a credit to the customer's utility bill equal to the electricity generated that is attributed to the customer's participation in the solar energy project."³⁶ Under the Clean Energy Act, EDCs are "entitled to full and timely cost recovery for all costs incurred in implementation and compliance with" the CSP Program.³⁷

60. On July 1, 2021, JCP&L filed a petition in BPU Docket No. ER21060872 seeking to establish a new component of its Rider RRC, *i.e.*, the CSP Component, to recover costs incurred in connection with the implementation and compliance with the CSP Program. The petition proposed setting the initial CSP Component rate at \$0.000000 per kWh, excluding SUT.

61. By Order dated July 12, 2023, the Board authorized JCP&L to establish the CSP Component of Rider RRC to recover prudent and reasonable incremental costs incurred pursuant to the CSP Program, setting the initial CSP Component rate at \$0.000000 per kWh, excluding SUT,

³⁶ N.J.S.A. 48:3-87.11(a).

³⁷ N.J.S.A. 48:3-87.11(e).

effective August 1, 2023.³⁸ Pursuant to the July 2023 Order, the CSP Component accrues interest on unamortized balances (net of deferred taxes), including any over or under-recovered amounts, at the rate and in the manner provided for in the Company's Rider RRC Tariff.

2023 Rider RRC Filing

62. On February 1, 2024, JCP&L filed a petition in BPU Docket No. ER24020075 seeking adjustment of Rider RRC, including approval of the Company's deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, CSP, and EE&C Components of Rider RRC. The petition also sought to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2025, and a determination of prudence of prior period SREC Financing Program administrative costs.

63. By the December 2024 Order (defined above in footnote 15), the Board authorized JCP&L to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2025.

64. On June 4, 2025, JCP&L filed an amended petition in BPU Docket No. ER24020075. The amended petition continues to seek adjustment of Rider RRC, including approval of the Company's deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, CSP, and EE&C Components of Rider RRC, as well as a determination of prudence of prior period SREC Financing Program administrative costs.

65. JCP&L's 2023 Rider RRC Filing is still pending before the Board.

EE&C II Program and Initial EE&C2 Component

³⁸ In re Jersey Central Power & Light Company's Verified Petition to Establish a New Rate Component of Its Rider RRC – RGGI Recovery Charge ("Rider RRC") for Costs Incurred Pursuant to the Mandated Community Solar Program ("JCP&L Initial CSP Rate Filing"), BPU Docket No. ER21060872, Order dated July 12, 2023 ("July 2023 Order").

66. By Order dated May 24, 2023,³⁹ and by Order dated July 26, 2023,⁴⁰ the Board set forth the framework for the EE programs for Triennium 2, directing each electric and gas public utility to file a petition for approval of such programs. The Board further directed that cost recovery would be requested via annual petitions, wherein each utility was directed to “file to recover on a full and current basis through a surcharge all reasonable and prudent costs incurred as a result of EE and [Peak Demand Reduction] programs, including but not limited to recovery of and on capital investment.” In the May 2023 Order, the Board approved several Board Staff recommendations regarding cost recovery of program investments, including:

Amortization of program investments that aligns with the weighted average useful life of each Utility’s proposed portfolio but not to exceed 10 years; no cap . . . on the customer distribution rates or customer bills associated with program investments; and use of the capital structure established in each Utility’s most recent base rate case as the carrying costs for program investments, incorporating both the cost of debt and the ROE, with no basis point reduction on the ROE.

67. In December 2023, JCP&L filed a petition in BPU Docket No. QO23120872 seeking to establish EE&C Plan II. The petition sought, among other things, to establish a Rider EE&C2 to recover the Company’s cost of preparing and implementing the EE&C Plan II. The Company projected a revenue requirement for Program Year 4 (from January 1, 2025, through June 30, 2025) of approximately \$16.2 million for the proposed EE&C2 rate.

68. By the October 2024 Order (defined above in footnote 3), the Board authorized JCP&L to implement its EE&C Plan II beginning January 1, 2025, and to collect a projected revenue requirement of approximately \$12.8 million during Program Year 4. The October 2024

³⁹ In re the Implementation of P.L. 2018, c. 17, the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO23030150, Order dated May 24, 2023 (“May 2023 Order”).

⁴⁰ In re the Implementation of P.L. 2018, c. 17, the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO23030150, Order dated July 26, 2023.

Order further authorized the Company to recover revenue requirements for EE&C Plan II costs through a \$/kWh charge applicable to all rate classes, which would be established as the EE&C2 Component of Rider RRC. The October 2024 Order also approved the establishment and implementation of an initial EE&C2 Component rate of \$0.001280 per kWh, excluding SUT, effective January 1, 2025, for all customer classes. This increased the total Rider RRC rate to \$0.004435, excluding SUT, effective January 1, 2025.

69. The October 2024 Order directed JCP&L, in its annual Rider RRC filing, to: (1) adjust the EE&C2 Component rate for the applicable period; and (2) to provide a true-up reconciling prior period recoveries and costs. The filing is to be made each February 1, with rates effective July 1. The October 2024 Order authorized the Company to defer costs incurred beginning on the October 30, 2024 effective date of the Order to facilitate the start-up of the EE&C Plan II, which was to be reviewed for prudence in the true-up filing. The October 2024 Order further provided:

The foregoing annual filing process will adjust EE&C2 rates for the subsequent period to: 1) provide refunds or adjustments to reconcile the projected Revenue Requirements for the prior period to actual Revenue Requirements based on actual EE&C Plan II costs; and 2) recover projected EE&C Plan II Revenue Requirements for investments and expenses costs for the prospective period. The adjustment of EE&C2 rates in the annual Rider RRC filing shall include the reconciliation of any over- or under-recovery of the projected Revenue Requirements for the prior period to actual Revenue Requirements, which will include the return on the On-Bill Financing Costs. In addition, the Company will accrue carrying costs on a monthly basis on the over/under recovered balance calculated based on the average balance net of tax at an interest rate equal to the rate on two-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty (60) basis points, compounded annually as of January 1 of each year.

As set forth in the Company’s Rider RRC Tariff, via this process, the “revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.”⁴¹

70. The October 2024 Order also required that each annual filing to adjust the EE&C2 Component of Rider RRC rates include certain MFRs. Attachment EE&C2-8 is an appendix setting forth where each of the MFRs may be found in this filing.

**SREC I AND II FINANCING PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF SREC COMPONENT OF RIDER RRC**

71. As of December 31, 2024, JCP&L’s net deferred balance related to the SREC I and II Financing Programs amounted to an (over)-recovery of (\$1.805) million, including net carrying costs of (\$49,954.07). See Attachments SREC-1 and SREC-2. The costs in the net deferred balance represent the Company’s reasonably incurred costs of SREC purchases and administrative costs with respect to the SREC I Financing Program, and SREC purchase costs with respect to the SREC II Financing Program.

72. The costs of the SREC purchases are determined based upon the contract prices paid for SRECs delivered, with that contract price determined by competitive solicitation rounds with winning bidders approved by Board orders following each solicitation. The solicitations were conducted by an independent party procured jointly by JCP&L, Atlantic City Electric Company (“ACE”), and Rockland Electric Company (“RECO”), with the costs of the solicitation contractor shared by the three participating electric utilities based on established pro-rata shares. For the sale of the purchased SRECs, JCP&L participates in a joint auction process with ACE, RECO, and Public Service Electric & Gas Company (“PSE&G”), utilizing a single contracted auction manager, with prorated costs commensurate with each EDC’s share of auctioned SRECs. This

⁴¹ Tariff, BPU No. 14 Electric - Part III, 1st Rev. Sheet No. 63 (Effective Jan. 1, 2025).

arrangement is governed by a Board Order dated January 29, 2014, approving the EDCs' retention of a contractor as the joint EDC SREC auction manager for an initial two-year period and thereafter until a subsequent auction manager is approved by the Board.⁴² The EDCs have continued to submit required correspondence to the Board expressing their belief that the contractor has met and continues to meet the established criteria, and, therefore, that it is in the best interest of ratepayers to extend the auction management agreement. The Company submits its SRECs into the auction for both its SREC I and II Financing Programs, splitting the cost between the two programs. Internal labor costs are attributed to a single, non-rate-based employee who manages all aspects of the programs, including, among other things, general oversight of the program, contractor management, participant support, program budgeting, and regulatory reporting.

73. At present, JCP&L expects that SREC auction revenues will exceed the cost of the Company's SREC purchases under the programs going forward, particularly those purchased under the SREC II Program, and projects net revenues as a result of the difference between the auction revenues and the cost of purchases will be approximately \$1,069,931.36 for the period January 1, 2024, through June 30, 2026. This consists of actuals in the amount of \$513,228.59 for the period January 1, 2024, through December 31, 2024, and forecasted amounts of \$556,702.77 for the period January 1, 2025, through June 30, 2026. Because the auction revenues are expected to cover the cost of the SREC purchases, the positive SREC rate of \$0.000007 per kWh currently in effect is causing the (\$1.805) million (over)-recovered balance as of December 31, 2024, to increase to a (\$2.671) million (over)-recovered balance, including interest, as of June 30, 2026.

⁴² In re the Petition of the Four Electric Distribution Companies for Approval of the Results of the Review Process to Evaluate the Manner for Selecting a Solar Renewable Energy Certificate Auction Manager, BPU Docket No. E013121180, Order dated January 29, 2014.

74. Consequently, JCP&L is proposing to (decrease) the SREC Component rate from \$0.000007 per kWh to \$(0.000130) per kWh, excluding SUT, effective July 1, 2025, which is expected to result in a projected (decrease) of approximately (\$2,672,650) million in the annual revenues collected through the SREC Component of Rider RRC. See Attachments SREC-1, SREC-2, and SREC-3.

TREC PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF TREC COMPONENT OF RIDER RRC

75. As of December 31, 2024, JCP&L's net deferred balance related to TREC Program Costs amounted to an under-recovery of \$32.654 million, including net carrying costs of \$949,568.21. See Attachments TREC-1 and TREC-2. The TREC Program Costs are the Company's proportionate share of the TREC purchase costs and Administrator Fee. In accordance with the December 2019 and August 2020 Orders (defined above in footnotes 19 and 23, respectively), the Company's proportionate share of the costs and expenses of the procurement of TREC Program Costs are based on its share of statewide retail electric sales. In calculating the Company's TREC Program Costs, JCP&L uses its proportionate share of retail electric sales during the period from April 1, 2024, through March 31, 2025, *i.e.*, 28.2511%.⁴³ See Attachment TREC-4. The costs allocated to JCP&L are all attributable to the Board's requirement that the EDCs participate in the TREC Program and are largely out of the Company's control. That is, they primarily constitute the costs of procuring TRECs at prices administratively established by the Board, along with JCP&L's share of the TREC Administrator Fee for the Administrator that was procured and contracted for with Board Staff guidance.

⁴³ For invoicing and payments under the TREC and SuSI Programs, an EDC's proportionate share of sales is updated each April based on the prior calendar year's final sales figures.

76. JCP&L projects TREC Program Costs (*i.e.*, its share of TREC purchase costs and the TREC Administrator Fee) of approximately \$65.781 million from January 1, 2025, through June 30, 2026. See Attachment TREC-5, at columns (8) through (12), for the TREC Administrator's projection of the cost of TREC's to be purchased and the associated Administrator Fees. This is expected to cause the \$32.654 million under-recovered balance as of December 31, 2024, to increase to a \$43.837 million under-recovered balance as of June 30, 2026. See Attachments TREC-2 and TREC-3.

77. If JCP&L were to seek full recovery of the projected under-recovered balance as of June 30, 2026, the Company would be requesting to increase the TREC Component rate from \$0.001965 per kWh to \$0.004212 per kWh, excluding SUT, effective July 1, 2025. This would result in a projected increase in annual revenues of \$43.835 million, from \$38.334 million to \$82.169 million. See Attachment RRC-1, page 2 of 2.

78. To mitigate the impact of the increase to the TREC Component rate, JCP&L instead proposes to increase that rate to \$0.002492 per kWh, excluding SUT, effective July 1, 2025, and to defer recovery of \$33.565 million of the under-recovered balance as of June 30, 2026. This proposed mitigation would reduce the projected increase in annual revenues to \$10.281 million. See Attachment TREC-1, Lines 18, 12 and 19, respectively.

**SUSI PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF SUSI COMPONENT OF RIDER RRC**

79. As of December 31, 2024, JCP&L's net deferred balance related to SuSI Program Costs amounted to an under-recovery of \$12.477 million, including net carrying costs of \$236,478.18. See Attachments SuSI-1 and SuSI-2. The SuSI Program Costs are JCP&L's proportionate share of the SuSI purchase costs and Administrator Fee. Under the July 2021 Order (defined above in footnote 30), JCP&L's share of the costs and expenses of the procurement of the

SuSI Program are based on its proportionate share of retail electric sales. In calculating the Company's SuSI Program Costs, JCP&L uses its proportionate share of retail electric sales during the period from April 1, 2024, through March 31, 2025, *i.e.*, 28.2511%. See Attachment TREC-4. The costs allocated to JCP&L are all attributable to the Board's requirement that the EDCs participate in the SuSI Program and are largely out of the Company's control. That is, they primarily constitute the costs of procuring SuSIs at prices administratively established by the Board, along with JCP&L's share of the SuSI Administrator Fee for the Administrator that was procured and contracted under Board Staff's guidance.

80. JCP&L projects SuSI Program Costs (*i.e.*, its share of SuSI purchase costs and the SuSI Administrator Fee) of approximately \$32.931 million from January 1, 2025, through June 30, 2026. See Attachment SuSI-4, at columns (8) through (12), which provide the SuSI Administrator's projection of the cost of SuSIs to be purchased and the associated Administrator Fees. This is expected to cause the \$12.477 million under-recovered balance as of December 31, 2024, to increase to a \$39.353 million under-recovered balance as of June 30, 2026. See Attachments SuSI-2 and SuSI-3.

81. If JCP&L were to seek full recovery of the projected under-recovered balance as of June 30, 2026, the Company would be requesting an increase in the SuSI Component rate from \$0.000254 per kWh to \$0.002271 per kWh, excluding SUT, effective July 1, 2025. This would result in a projected increase in annual revenues of \$39.349 million, from \$4.955 million to \$44.304 million. See Attachment RRC-1, page 2 of 2. This increase is driven by the escalating generation of SuSIs resulting from the increased number of SuSI Program projects that are expected to become operational in the period January 1, 2025, through June 30, 2026.

82. To mitigate the impact of the increase to the SuSI Component rate, JCP&L instead proposes to increase that rate to \$0.001341 per kWh, excluding SUT, effective July 1, 2025, and to defer recovery of \$18.138 million of the under-recovered balance as of June 30, 2026. This proposed mitigation would reduce the projected increase in annual revenues to \$21.206 million. See Attachment SuSI-1, Lines 18, 12 and 19, respectively.

**CSP PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF CSP COMPONENT OF RIDER RRC**

83. As of December 31, 2024, JCP&L's net deferred balance related to CSP Program Costs amounted to an under-recovery of \$4.687 million, including net carrying costs of \$73,519.14. See Attachments CSP-1 and CSP-2. The amount of the CSP Program costs or customer bill credits, both actual and forecast, are included in Attachments CSP-1, CSP-2, and CSP-3.

84. Because the initial CSP rate was set (and remains) at \$0.000000 per kWh, excluding SUT, JCP&L is proposing to increase the CSP Component of Rider RRC to \$0.000592 per kWh, excluding SUT, effective July 1, 2025. This proposed rate change is expected to result in a projected increase of approximately \$11.549 million in the annual revenues collected via the CSP Component of Rider RRC. See Attachment CSP-1.

**EE&C PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF EE&C COMPONENT OF RIDER RRC**

85. The April 2021 Order (defined above in footnote 2) authorized JCP&L (via the EE&C Component) to recover the revenue requirements for EE&C Plan costs. Such costs include all planned investment costs and expenses relating to the EE&C Plan, such as customer incentives, outside services, information technology costs, third-party financing costs, and operations and maintenance expenses (including those related to utility administration, inspections and quality

control, marketing, and evaluation expenses). Third-party financing costs include all costs associated with customer loans provided by a third-party lender, including, but not limited to, the costs of interest rate buydown payments, administrative fees, and loan default costs. In addition, costs in the initial EE&C Component include, but are not limited to, incremental costs in support of: settlement and final plan approval; utility and Board Staff-led working group activities for program planning, coordination and transition; statement of work and request for proposal development; procurement of Third-Party Implementation Contractors, Statewide Coordinator, and tracking and reporting system development; program financing arrangements; program marketing; and program launch preparations. The April 2021 Order sets forth the details of the revenue requirements calculation, including the return on rate base at the Company's pre-tax weighted average cost of capital, a 10-year amortization period for recovery of EE&C Plan investments, and the recovery of third-party financing costs in the year incurred.

86. In the month's leading up to the July 1, 2021 start of JCP&L's EE&C Plan, the Company focused on establishing the infrastructure and program partners needed to smoothly transition certain offerings previously made by New Jersey's Clean Energy Program, launching coordinated program offerings in conjunction with the other New Jersey Utilities (the "Joint Utilities"),⁴⁴ and providing new expanded EE opportunities for the Company's customers. From July 1, 2021, through December 31, 2021, the Company's activities primarily focused on the initial launch and ramping up of programs for first year operations. Additionally, the Company developed its EnergySaveNJ website, which provides a comprehensive resource for home and business customers to view the Company's EE opportunities and other educational materials for customers and trade allies. The Company also prepared and implemented a financing offering to

⁴⁴ The Joint Utilities include ACE, New Jersey Natural Gas Company, PSE&G, RECO, and SJI Utilities, Inc. (d/b/a Elizabethtown Gas Company and South Jersey Natural Gas Company).

provide access to no-cost financing to address initial cost barriers for customers and to promote participation of all customers for applicable equipment under certain programs. With respect to coordinated program offerings, the Company devoted significant time and resources to working in conjunction with the Joint Utilities to implement coordinated Core and Additional program offerings. As a result of these efforts, the Company began offering programs in the first and second quarters of its first Plan Year.

87. JCP&L, in coordination with the Joint Utilities, continued to work on the development of the Statewide Coordinator system that would facilitate the exchange of both investments and energy savings between utilities, where gas and electric utility territories overlap for coordinated program offerings.

88. Attachment EE&C-6 hereto includes copies of JCP&L's most recently filed quarterly reports on its EE&C Plan.

89. Attachment EE&C-7 provides the number of participants for each of the EE&C Plan Programs.

90. As set forth in greater detail in the Attachments to this filing, the net deferred balance as of December 31, 2024, related to the EE&C Program amounted to an under-recovery of \$12.287 million, including net carrying costs of \$139,581. See Attachment EE&C-1, at p. 3 of 7. Based on projected EE&C Plan costs and revenues, that deferred balance, given current rates, is expected to increase to an under-recovery of \$22.379 million as of June 30, 2025. See *ibid.*

91. JCP&L projects EE&C Plan Costs of \$31.522 million for the period July 1, 2025, through June 30, 2026. See Attachment EE&C-1 (PDF version), at p. 5 of 7, as well as Attachment EE&C-1 (Excel version), specifically, the worksheet (tab) titled "Rate Calculation EE&C-1_p5," which sets forth the revenue requirement of \$53.902 million to refund prior period deferred

balances and collect forecast EE&C Plan costs during the period from July 1, 2025, through June 30, 2026.

92. Consequently, JCP&L is proposing to increase the current EE&C Component of the Rider RRC tariff rate from the current rate of \$0.000929 per kWh to \$0.002763 per kWh, excluding SUT, effective July 1, 2025, which is expected to result in a projected increase of approximately \$35.778 million in the annual revenues collected through the EE&C Component of Rider RRC. See Attachment EE&C-1, at p. 5 of 7.

93. Attachment EE&C-8 is an appendix setting forth where each of the MFRs that must be included in this filing may be found, as directed in the April 2021 Order.

**EE&C II PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF EE&C2 COMPONENT OF RIDER RRC**

94. The October 2024 Order (defined above in footnote 3) authorized JCP&L (via the EE&C2 Component) to recover the revenue requirements for EE&C Plan II costs. Such costs include all planned investment costs and expenses relating to EE&C Plan II, such as customer incentives, outside services, information technology costs, financing costs, and operations and maintenance expenses (including related to utility administration, inspections and quality control, marketing, and, where appropriate, return on investment, outreach to community-based organizations, and evaluation expenses). The October 2024 Order sets forth the details of the revenue requirements calculation, including the return on rate base at the Company's pre-tax weighted average cost of capital, a 10-year amortization period for recovery of EE&C Plan II investments, and the recovery of on-bill financing costs.

95. In the month's leading up to the January 1, 2025 start of JCP&L's EE&C Plan II, the Company focused on establishing the infrastructure and program partners needed, launching coordinated program offerings in conjunction with the Joint Utilities, and providing EE&C Plan

II-approved EE opportunities for the Company's customers. From October 30, 2024, through December 31, 2024, the Company's activities primarily focused on the initial launch and ramping up of programs for Program Year 4, including completion of requests for proposals, contracting with new vendors, and other program stand-up activities. With respect to coordinated program offerings, the Company devoted significant time and resources to working in conjunction with the Joint Utilities to implement coordinated Core and Additional program offerings. As a result of these efforts, the Company began offering programs as of January 1, 2025.

96. JCP&L recently filed its first quarterly report for EE&C Plan II, which is provided in Attachment EE&C2-6.

97. Attachment EE&C2-7 provides the number of participants for each of the EE&C Plan II Programs.

98. As set forth in greater detail in the Attachments to this filing, the net deferred balance for EE&C Plan II is zero as of December 31, 2024. See Attachment EE&C2-1, at p.3 of 7. Based on projected EE&C Plan II costs and revenues, however, that deferred balance, given current rates, is expected to be an under-recovery of \$150,256, including interest of \$13,170, as of June 30, 2025. See Attachment EE&C2-1, at p. 3 of 7.

99. JCP&L projects EE&C Plan II costs of \$53.843 million for the period from July 1, 2025, through June 30, 2026. See Attachment EE&C2-1 (PDF version), at p. 5 of 7, as well as Attachment EE&C2-1 (Excel version), specifically, the worksheet (tab) titled "Rate Calculation EE&C2_p5," which sets forth the revenue requirement of \$53.993 million to collect prior period deferred balances and collect forecast EE&C Plan II costs during the period from July 1, 2025, through June 30, 2026.

100. Consequently, JCP&L is proposing to increase the current EE&C2 Component of the Rider RRC tariff rate from the current rate of \$0.001280 per kWh to \$0.002768 per kWh, excluding SUT, effective July 1, 2025, which is expected to result in a projected increase of approximately \$29.028 million in the annual revenues collected through the EE&C2 Component of Rider RRC. See Attachment EE&C2-1, at p. 5 of 7.

101. Attached hereto as Attachment EE&C2-8 is an appendix, which sets forth where each of the MFRs that must be included in this filing may be found, as directed in the October 2024 Order.

INTEREST CALCULATION FOR RIDER RRC COMPONENTS

102. In accordance with JCP&L's Rider RRC Tariff, interest accrues on any over- or under-recovered RRC balances at an interest rate based on the two-year constant maturity for Treasury Bonds, as published in the Federal Reserve Statistical Release, on the first day of each month (or the closest day thereafter on which rates are published), plus 60 basis points, but shall not exceed the Company's overall rate of return as approved by the Board.⁴⁵ This interest rate resets each month. The interest calculation is based on the net of tax beginning and ending average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506, et al.), compounding annually (added to the balance on which interest is accrued annually) on January 1 of each year. Interest is accrued monthly, with interest roll-in to the deferred balance as of December 31 of each year.

SREC II PROGRAM ADMINISTRATIVE FEE

103. JCP&L requests the Board's approval to maintain the SREC II Program Administrative Fee at its current level of \$17.00 per purchased SREC.

⁴⁵ See JCP&L's Tariff, BPU No. 14, Electric - Part III, 1st Rev. Sheet No. 62 (Effective January 1, 2025).

104. JCP&L's SREC II Financing Program operates like its SREC I Financing Program.

105. Pursuant to the Board's December 2013 Order (defined above in footnote 7), JCP&L and the other EDCs have participated in solicitation auctions conducted by Navigant Consulting.

106. The December 2013 Order envisioned that, because of all the SREC II Financing Program solicitations, JCP&L's share of the statewide goal of 180 MWs for SREC II Financing Program total capacity would be 52 MWs. The actual MWs, by each solicitation round, approved by the Board for participation in JCP&L's SREC II Program are as shown on Attachment ADMIN-1 hereto, reflecting that the actual MW capacity level approved for JCP&L's SREC II Program is 35.8 MW. Similar to the Company's experience with the SREC I Financing Program, all awarded bids did not result in executed contracts (and all executed contracts did not result in completed projects) for a variety of reasons. Accordingly, of the 35.8 MW awarded in JCP&L's SREC II Financing Program, approximately 27.3 MW executed contracts, with 19.6 MW ultimately constructed and delivering SRECs. For the reasons set forth herein, this reduced participation level has impacted the Company's ability to recover its program costs via fees as contemplated in the December 2013 Order. See Attachment ADMIN-1.

107. As discussed above, the Administrative Fee has been \$17.00 per purchased SREC since the inception of the SREC II Financing Program.

108. As part of this filing, JCP&L is setting forth its actual Administrative Costs and updating its projected Administrative Costs. The unrecovered actual Administrative Costs and projected balance of Administrative Costs through calendar year 2027 are shown on Attachment ADMIN-2. Based on the final results of the SREC II Financing Program solicitations and the Board's approved amount of the Company's purchased SRECs resulting therefrom, Attachment

ADMIN-3 sets forth the schedule of SRECs for which the Administrative Fee will be applied, by year, through the end of the SREC II Financing Program in 2029.

109. From the inception of the SREC II Financing Program in 2014 through December 31, 2024, JCP&L has collected \$2.442 million from program participants through the Administrative Fee components of the program participant fees.⁴⁶ See Attachment ADMIN-4, at Line 1. Correspondingly, over the same period, the Company has incurred recoverable Administrative Costs of \$1.006 million, as shown on Attachment ADMIN-4, at Line 2, leaving an (over)-recovered balance of (\$1.436) million (excluding interest) as of December 31, 2024. See Attachment ADMIN-4, at Line 3. When cumulative interest through December 31, 2024, of \$59,034 is added, the (over)-recovered balance, including interest, at December 31, 2024, becomes (\$1.495) million. See Attachment ADMIN-2, at Lines 20, 20a, and 20b.

110. The December 2023 Order provides that the “purpose of the Administrative Fee is to recover JCP&L’s administrative costs associated with the SREC II Program” from program participants. Based on the projected year-end 2025 (over)-recovered program balance of (\$1.863) million from Attachment ADMIN-2, at Line 21, including interest of approximately \$116,519 (as set forth in Attachment ADMIN-2, at Line 20b), plus the projected Administrative Costs of \$30,000 for the calendar year 2026 from Attachment ADMIN-2, at Line 22, JCP&L forecasts an (over)-recovered program balance of (\$1.833) million for the program year ending December 31, 2026. Assuming that the solar projects produce 19,570 SRECs in 2026, JCP&L projects the 2026 Administrative Fee would have to be a credit of \$93.65 per purchased SREC, if the Administrative Fee is set to eliminate the (over)-recovered balance in one year. See Attachment ADMIN-2, at Lines 23, 24, and 25.

⁴⁶ This figure includes amounts collected through application fees, assignment fees, and administrative fees.

111. Although JCP&L projects that Administrative Costs will remain in an over-recovered posture at the end of 2025, the Company requests that the Board maintain the Administrative Fee at \$17.00 per purchased SREC for calendar year 2026. JCP&L's request to maintain the current level of the Administrative Fee is driven by, among other concerns, the assumption that participants in the program know the Board-approved Administrative Fee and have already "priced-in" the current cost into their SREC bids. Under the program, as the Board is aware, the differential between SREC purchase costs (with the "priced-in" Administrative Fee) and SREC sales proceeds are recovered or returned to ratepayers as appropriate. Consequently, any reduction in the Administrative Fee would benefit only the program participants, as the Company (and ratepayers) is already committed to paying the higher "priced-in" cost over the ten-year SREC agreement. Any reduction in the administrative fee would only serve to further enrich the existing participants by providing them with a SREC value greater than the amount the project owner required at the time of their bid to provide the financial return required to allow construction of the project. The Board apparently accepted this reason for continuing the \$17.00 fee in 2025 in the December 2024 Order (defined above in footnote 15). Accordingly, JCP&L requests that the Administrative Fee for 2026 remain at the current Board-approved level of \$17.00 per purchased SREC.

112. In accordance with the above, JCP&L hereby respectfully requests that the Board authorize the Company to maintain the Administrative Fee component of the program participant fees at the current level of \$17.00 per purchased SREC for calendar year 2026, and further authorize the Company to carry forward any over- or under-recovered Administrative Fee balance for recovery in future annual periods, subject to reevaluation in the 2026 Rider RRC proceeding, following another year of experience with the SREC II Financing Program. To the extent that the

Administrative Fee continues to be over-recovered and that potential project risks do not materialize in the future, the Company will propose to begin refunding a portion of the Administrative Fee over-recovery to ratepayers to offset the cost of SRECs in future RRC filings.

**REASONABLENESS AND PRUDENCE OF
SREC II PROGRAM DEFERRED ADMINISTRATIVE COSTS**

113. The December 2013 Order approving JCP&L's SREC II Program also set forth a requirement that "[b]eginning January 1, 2019, [JCP&L's] Administrative Costs (except for SREC Transaction Fees) will be subject to review for reasonableness and prudence in the context of JCP&L's annual Rider RRC true-up filings." As this Verified Petition requests recovery based on costs incurred during the 2024 RRC period, the Company hereby submits the information necessary to perform a review of the reasonableness and prudence of its Administrative Costs from January 1, 2024, through December 31, 2024.

114. The administrative costs are almost entirely comprised of non-rate-based internal labor and auction manager costs for the sale of purchased SRECs. JCP&L participates in a joint auction process with the other EDCs utilizing a single contracted auction manager, with costs prorated commensurate with each EDC's share of auctioned SRECs. This arrangement was governed by a Board Order under BPU Docket No. EO13121180 approving the EDCs' retention of a contractor as the joint EDC SREC auction manager for an initial two-year period and thereafter until a subsequent auction manager is approved by the Board. The EDCs have continued to submit required correspondence to the Board expressing their belief that the contractor has met and continues to meet the established criteria and, therefore, that it is in the best interest of ratepayers to extend the auction management agreement. The Company submits its SRECs into the auction for both its SREC I and SREC II Financing Programs, splitting the cost between the two programs. As the number of SRECs decline due to SREC I Financing Program contract expirations, the

number of SRECs in the SREC II Financing Program increases as a proportion of total SRECs in the program. This will result in a larger portion of future auction costs accruing to the SREC II Financing Program. Internal labor costs are attributed to a single, non-rate-based employee who participates in the management of the SREC II Financing Program, including, among other things, general oversight of the program, contractor management, participant support, program budgeting and regulatory reporting.

ATTACHMENTS

115. Attached hereto and incorporated into this Verified Petition by reference are the following Attachments:

In support of Rider RRC and Tariff Provisions:

Attachment RRC-1	Summary of Rider RRC Rate and Revenue Calculation
Attachment RRC-2	Current RRC Tariff Sheets
Attachment RRC-3	Proposed RRC Tariff Sheets
Attachment RRC-4	Redline of Current RRC Tariff Sheets with Proposed Modifications
Attachment RRC-5	Form of Public Notice

In support of SREC Component:

Attachment SREC-1	JCP&L RGGI Recovery Charge - 2024 Rider RRC Filing Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs Based on Actual Results Through December 31, 2024, and the 18-Month Forecast Period from January 1, 2025, to June 30, 2026, Proposed Tariff Rate Effective July 1, 2025
Attachment SREC-2	JCP&L SREC I & II Financing Programs Monthly Calculations of (Over)/Under-Recovery, Interest & Deferred General Ledger Account Balances for the Year January 1, 2024 - December 31, 2024
Attachment SREC-3	JCP&L SREC I & II Financing Programs Monthly Calculations of (Over)/Under-Recovery, Interest & Deferred

General Ledger Account Balances for the Year January 1, 2025 - December 31, 2025 (12-Month Forecast) and the 6 Months Ended June 30, 2026 (6-Month Forecast)

In support of TREC Component:

- | | |
|-------------------|--|
| Attachment TREC-1 | JCP&L RGGI Recovery Charge - 2024 Rider RRC Filing TREC Program Proposed Rate Calculation Based on Actual Results Through December 31, 2024, and the 18-Month Forecast Period from January 1, 2025, to June 30, 2026, Proposed Tariff Rate, Effective July 1, 2025 |
| Attachment TREC-2 | JCP&L TREC Program Monthly Calculations of TREC Program (Over)/Under-Recovery & Interest for the Year January 1, 2024 - December 31, 2024 |
| Attachment TREC-3 | JCP&L TREC Program Monthly Calculations of TREC Program (Over)/Under-Recovery & Interest for the Year Ended December 31, 2025 (12-Month Forecast) and the 6 Months Ended June 30, 2026 (6-Month Forecast) |
| Attachment TREC-4 | Derivation of JCP&L's Proportionate Share of TREC and SuSI Program Costs |
| Attachment TREC-5 | TREC Revenue Requirements Forecast for the Period January 1, 2025 to June 30, 2026 |

In support of SuSI Component:

- | | |
|-------------------|--|
| Attachment SuSI-1 | JCP&L RGGI Recovery Charge - 2024 Rider RRC Filing SuSI Program Proposed Rate Calculation Based on Actual Results Through December 31, 2024, and the 18-Month Forecast Period from January 1, 2025, to June 30, 2026, Proposed Tariff Rate, Effective July 1, 2025 |
| Attachment SuSI-2 | JCP&L SuSI Program Monthly Calculations of SuSI Program (Over)/Under-Recovery & Interest for the Year January 1, 2024 - December 31, 2024 |
| Attachment SuSI-3 | JCP&L SuSI Program Monthly Calculations of SuSI Program (Over)/Under-Recovery & Interest for the Year Ended December 31, 2025 (12-Month Forecast) and the 6 Months Ended June 30, 2026 (6-Month Forecast) |
| Attachment SuSI-4 | SuSI Revenue Requirements Forecast for the Period January 1, 2025, to June 30, 2026 |

In support of CSP Component

Attachment CSP-1	JCP&L CSP Proposed Rate Calculation Based on Actual Results Through December 31, 2024, and the 18-Month Forecast Period from January 1, 2025, to June 30, 2026, Proposed Tariff Rate, Effective July 1, 2025
Attachment CSP-2	JCP&L CSP Program Monthly Calculations of CSP Program (Over)/Under-Recovery & Interest for the Year January 1, 2024 - December 31, 2024
Attachment CSP-3	JCP&L CSP Program Monthly Calculations of CSP Program (Over)/Under-Recovery & Interest for the Year Ended December 31, 2025 (12-Month Forecast) and the 6 Months Ended June 30, 2026 (6-Month Forecast)

In support of EE&C Component:

Attachment EE&C-1	EE&C Rate Calculations Excel File
Attachment EE&C-2	Schedule of Actual vs. Budgeted RRC Revenues by Month
Attachment EE&C-3	EE&C Plan Full Time Employee Direct Impact
Attachment EE&C-4	EE&C Plan Gas to Electric Conversions Summary
Attachment EE&C-5	EE&C Plan Overlapping Projects Summary
Attachment EE&C-6	EE&C Plan Quarterly Reports Dated May 30, 2024, September 23, 2024, and November 27, 2024
Attachment EE&C-7	Number of Participants for Each of the BPU Approved JCP&L EE&C Plan Programs
Attachment EE&C-8	Appendix of Minimum Filing Requirements for EE&C Rate Filing

In support of EE&C2 Component:

Attachment EE&C2-1	EE&C2 Rate Calculations Excel File
Attachment EE&C2-2	Schedule of Actual vs. Budgeted RRC Revenues by Month
Attachment EE&C2-3	EE&C2 Plan Full Time Employee Direct Impact (No Such Data Available to Date)

Attachment EE&C2-4	EE&C2 Plan Gas to Electric Conversions Summary (No Such Data Available to Date)
Attachment EE&C2-5	EE&C2 Plan Overlapping Projects Summary (No Such Data Available to Date)
Attachment EE&C2-6	EE&C2 Plan Quarterly Reports
Attachment EE&C2-7	Number of Participants for Each of the BPU Approved JCP&L EE&C2 Plan Programs
Attachment EE&C2-8	Appendix of Minimum Filing Requirements for EE&C2 Rate Filing

In support of the SREC II Administrative Fee:

Attachment ADMIN-1	JCP&L SREC II Summary of Solicitation Rounds
Attachment ADMIN-2	JCP&L Computation of the SREC II Financing Program Actual and Projected Administrative Cost Deferral and Interest for the Years Ended December 31, 2023 through 2027 and the SREC II (INDIRECT) Administrative Fee Computation for the Year 2026
Attachment ADMIN-3	JCP&L SREC II Program Estimated SREC Purchases - Current and Projected Projects
Attachment ADMIN-4	JCP&L SREC II Program Administrative Costs Incurred Compared to Administrative Fees Received Program to Date and Projected Years through the Year 2025

PUBLIC NOTICE AND SERVICE

116. Notice of this filing, including a statement of its overall effect on JCP&L's customers, which will be combined with notice of the dates, times, and virtual places of the public hearings to be scheduled thereon, will be served by mail upon the municipal clerks, the clerks of the Boards of County Commissioners, and, where appropriate, the County Executive Officers of all counties and municipalities located in the Company's service territory, in accordance with the

regulations of the Board as set forth in N.J.A.C. 14:1-5.12(b)(1). A Form of Public Notice is attached hereto as Attachment RRC-5 for review by Board Staff and Rate Counsel.

SERVICE OF PETITION

117. Copies of this Verified Petition and all supporting Attachments have been or will be duly served by electronic mail to the Director, the Division of Rate Counsel, and the Department of Law and Public Safety, Division of Law.

RETENTION OF MATTER BY THE BOARD AND EXPEDITED TREATMENT

118. This Amended Petition is being filed on June 4, 2025, with proposed rates effective July 1, 2025, pursuant to several prior Board Orders. To achieve that effective date, it will be necessary for the Board to continue to retain this matter for direct determination, rather than transmit it to the Office of Administrative Law. Retention by the Board is consistent with the Board's treatment of prior Rider RRC filings and will allow the parties to exchange information and address the settlement of the matter promptly via intensive negotiations. It is requested that the Board and Board Staff treat this matter on an expedited basis so that rates can become effective July 1, 2025, as contemplated in prior Board Orders, including the April 2021 Order.

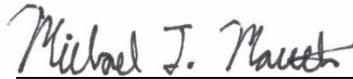
CONCLUSION AND REQUEST FOR RELIEF

WHEREFORE, the Petitioner, JCP&L, respectfully requests that the Board issue a final decision and order:

- (1) approving the reasonableness and prudence of all costs accumulated in the SREC, TREC, SuSI, CSP, EE&C, and EE&C2 Components of the RRC deferred balance from January 1, 2024, through December 31, 2024;
- (2) effective July 1, 2025, setting the SREC Component rate at \$(0.000130) per kWh before SUT, the TREC Component rate at \$0.002492 per kWh before SUT, the SuSI Component rate at \$0.001341 per kWh before SUT, the CSP Component rate at \$0.000592 per kWh before SUT, the EE&C Component rate at \$0.002763 per kWh before SUT, and the EE&C2 Component rate at \$0.002768 per kWh;

- (3) setting the overall Rider RRC tariff rate at \$0.009826 per kWh before SUT, effective July 1, 2025, which would result in an increase in Rider RRC revenues of approximately \$105.170 million annually and finding that the foregoing rate components and Rider RRC tariff rate are just and reasonable;
- (4) authorizing the continued deferral by the Petitioner of the costs accumulated in the RRC deferred balance that are not recovered on a current basis, with the continuing accrual of interest on the unamortized balance (net of deferred taxes) at the rate provided for in the Company's Tariff, compounding annually on January 1 of each year, all in accordance with the terms of JCP&L's Rider RRC;
- (5) approving the continuation of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2026;
- (6) approving the reasonableness and prudence of the deferred balance resulting from the Company's collection of the SREC II Program Administrative Fee from January 1, 2024, through December 31, 2024; and
- (7) granting such other relief as the Board shall deem just, lawful, and proper.

Respectfully submitted,



Michael J. Martelo
FIRSTENERGY SERVICE COMPANY
341 White Pond Dr
Akron, Ohio 44320
(973) 401-8255
mmartelo@firstenergycorp.com
Counsel for Jersey Central Power & Light Company

Dated: June 4, 2025

AFFIDAVIT
OF
VERIFICATION

Carol A. Pittavino, being duly sworn upon his oath, deposes and says:

1. I am Manager, NJ Rates & Regulatory Affairs for Jersey Central Power & Light Company (“JCP&L” or “Company”), the Petitioner named in the foregoing Amended Verified Petition, and I am duly authorized to make this Affidavit of Verification on its behalf.

2. I have read the contents of the foregoing Amended Verified Petition by JCP&L constituting JCP&L’s request to adjust the Regional Greenhouse Gas Initiative Recovery Charge (“RRC”) set forth in Rider RRC to the Company’s Tariff, with corresponding adjustments to its six component rates, to establish the Company’s Solar Renewable Energy Certificate (“SREC”) II Financing Program Administrative Fee for 2026, and to determine the prudence of prior period SREC Financing Program administrative costs. I hereby verify that the statements of fact and other information contained therein are true and correct to the best of my knowledge, information, and belief.



Carol A. Pittavino

COMMONWEALTH OF PENNSYLVANIA :
COUNTY OF WESTMORELAND :

Sworn to and subscribed to)
before me this 4 day)
of June 2025 by)
Carol A. Pittavino)



Commonwealth of Pennsylvania - Notary Seal
Lily Pace, Notary Public
Westmoreland County
My commission expires April 18, 2029
Commission number 1457644
Member, Pennsylvania Association of Notaries

JERSEY CENTRAL POWER & LIGHT COMPANY
2024 Rider RRC Filing
Rate and Revenue Calculations
For All Components of Rider RRC
Proposed Rates Effective July 1, 2025

Rider	Current RRC Rate		Proposed RRC Rate	
	w/o SUT	w/SUT	w/o SUT	w/SUT
SREC	\$ 0.000007	\$ 0.000007	\$ (0.000130)	\$ (0.000139)
TREC	0.001965	0.002095	0.002492	0.002657
SuSI	0.000254	0.000271	0.001341	0.001430
Community Solar	0.000000	0.000000	0.000592	0.000631
EE&C	0.000929	0.000991	0.002763	0.002946
EE&C2	0.001280	0.001365	0.002768	0.002951
Total RRC Rate	\$ 0.004435	\$ 0.004729	\$ 0.009826	\$ 0.010476

Revenues Received	Current RRC	Proposed RRC	Increase/ (Decrease)
SREC	\$ 136,559	\$ (2,536,091)	\$ (2,672,650)
TREC	38,333,992	48,614,915	10,280,923
SuSI	4,955,132	26,160,755	21,205,623
Community Solar	-	11,548,969	11,548,969
EE&C	18,123,297	53,901,690	35,778,393
EE&C2	24,970,743	53,999,232	29,028,489
Total RRC Rate	\$ 86,519,723	\$ 191,689,470	\$ 105,169,747

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st Rev. Sheet No. 62

Superseding Original Sheet No. 62

**Rider RRC
RGGI Recovery Charge**

APPLICABILITY: Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer, as follows

For service rendered effective January 1, 2025:

RRC = \$0.004435 per KWH (\$0.004729 per KWH including SUT)

The above RRC provides recovery for the followings:

Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of **\$0.000007 per kWh (\$0.000007 per kWh including SUT)** in RRC effective January 1, 2024.

Transition Renewable Energy Certificate Incentive Program (TREC Program)

On December 6, 2019, the Board issued an Order in Docket No. QO19010068 (“December 6, 2019 Order”), establishing a transition renewable energy certificate (“TREC”) program to be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. Solar projects that become operational after the State’s attainment of the 5.1% milestone but prior to the implementation of a successor solar program will be eligible to participate in the TREC Program, as determined by the Board. The December 6, 2019 Order required the New Jersey Electric Distribution Companies (“EDCs”) to purchase all TRECs generated and authorized the EDCs to recover their reasonable and prudent costs incurred for the purchase of TRECs and the fees charged by a TREC Administrator (generally, “TREC Program Costs”). The December 6, 2019 Order further provided that “[r]ecovery shall be based on each EDC’s proportionate share of retail electric sales.”

The TREC Rate recovers JCP&L’s proportional share of TREC Program Costs, including, but not limited to, those costs associated with the purchase of TRECs, fees charged by the TREC Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the TREC program.

The TREC Rate for all Customer classes is **\$0.001965 per kWh (\$0.002095 per kWh including SUT)**, effective January 1, 2024.

Solar Successor Incentive Program (SuSI Program)

On July 28, 2021, the Board issued an order establishing the Solar Successor Incentive (“SuSI”) program (“SuSI Order”) pursuant to the New Jersey Clean Energy Act and the Solar Act of 2021. The SuSI Order established a new renewable energy certificate, SREC-IIs, and required that the New Jersey Electric Distribution Companies (“EDCs”) purchase all SREC-IIs generated and authorized the EDCs to recover their reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees (generally, “SuSI Program Costs”). The SuSI Order further provided that “[r]ecovery shall be based on each EDC’s proportionate share of retail electric sales.”

The SuSI Rate recovers JCP&L’s proportional share of SuSI Program Costs, including, but not limited to, those costs associated with the purchase of SREC-IIs, fees charged by the SREC-II Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the SuSI program.

The SuSI Rate for all Customer classes is **\$0.000254/kWh (\$0.000271/kWh including SUT)**, effective January 1, 2024.

Issued: **November 25, 2024**

Effective: **January 1, 2025**

**Filed pursuant to Order of Board of Public Utilities
Docket No. QO23120872 dated October 30, 2024**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st Rev. Sheet No. 63

Superseding Original Sheet No. 63

**Rider RRC
RGGI Recovery Charge**

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes **\$0.000000/kWh (\$0.000000/kWh including SUT)**, effective August 1, 2023.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective January 1, 2024, EE&C rate for service classification is as follows:

EE&C = \$0.000929 per KWH (\$0.000991 per KWH including SUT)

Energy Efficiency and Conservation Program (EE&C2) – Second Triennium

Pursuant to the BPU Order dated July 26, 2023 directing New Jersey's electric and natural gas companies to propose second triennium programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated October 30, 2024 approving the Stipulation of Settlement, the Company shall include an EE&C2 Charge in RRC effective January 1, 2025. The EE&C2 Charge provides for recovery of revenue requirements associated with Energy Efficiency, Peak Demand Reduction, and Building Decarbonization Programs as approved by the BPU.

Effective January 1, 2025, EE&C2 rate for service classification is as follows:

EE&C2 = \$0.001280 per KWH (\$0.001365 per KWH including SUT)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year, **except for Program Year 4, which runs from January 1, 2025 through June 30, 2025, pursuant to the BPU Order dated October 25, 2023.** Pursuant to the BPU Order dated October 30, 2024, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 *et al.*), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued: **November 25, 2024**

Effective: **January 1, 2025**

Filed pursuant to Order of Board of Public Utilities

Docket No. QO23120872 dated October 30, 2024

Issued by William Douglas Mokoid, President

300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

XX Rev. Sheet No. 62
Superseding XX Rev. Sheet No. 62

**Rider RRC
RGGI Recovery Charge**

APPLICABILITY: Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer, as follows

For service rendered effective July 1, 2025:

RRC = \$0.009826 per KWH (\$0.010476 per KWH including SUT)

The above RRC provides recovery for the followings:

Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of **(\$0.000130)** per kWh (**(\$0.000139)** per kWh including SUT) in RRC effective July 1, 2025.

Transition Renewable Energy Certificate Incentive Program (TREC Program)

On December 6, 2019, the Board issued an Order in Docket No. QO19010068 (“December 6, 2019 Order”), establishing a transition renewable energy certificate (“TREC”) program to be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. Solar projects that become operational after the State’s attainment of the 5.1% milestone but prior to the implementation of a successor solar program will be eligible to participate in the TREC Program, as determined by the Board. The December 6, 2019 Order required the New Jersey Electric Distribution Companies (“EDCs”) to purchase all TRECs generated and authorized the EDCs to recover their reasonable and prudent costs incurred for the purchase of TRECs and the fees charged by a TREC Administrator (generally, “TREC Program Costs”). The December 6, 2019 Order further provided that “[r]ecovery shall be based on each EDC’s proportionate share of retail electric sales.”

The TREC Rate recovers JCP&L’s proportional share of TREC Program Costs, including, but not limited to, those costs associated with the purchase of TRECs, fees charged by the TREC Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the TREC program.

The TREC Rate for all Customer classes is **\$0.002492** per kWh (**\$0.002657** per kWh including SUT), effective July 1, 2025.

Solar Successor Incentive Program (SuSI Program)

On July 28, 2021, the Board issued an order establishing the Solar Successor Incentive (“SuSI”) program (“SuSI Order”) pursuant to the New Jersey Clean Energy Act and the Solar Act of 2021. The SuSI Order established a new renewable energy certificate, SREC-IIs, and required that the New Jersey Electric Distribution Companies (“EDCs”) purchase all SREC-IIs generated and authorized the EDCs to recover their reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees (generally, “SuSI Program Costs”). The SuSI Order further provided that “[r]ecovery shall be based on each EDC’s proportionate share of retail electric sales.”

The SuSI Rate recovers JCP&L’s proportional share of SuSI Program Costs, including, but not limited to, those costs associated with the purchase of SREC-IIs, fees charged by the SREC-II Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the SuSI program.

The SuSI Rate for all Customer classes is **\$0.001341/kWh** (**\$0.001430/kWh** including SUT), effective July 1, 2025.

Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities
Docket No. dated

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

XX Rev. Sheet No. 63
Superseding XX Rev. Sheet No. 63

**Rider RRC
RGI Recovery Charge**

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes **\$0.000592/kWh (\$0.000631/kWh including SUT)**, effective **July 1, 2025**.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective **July 1, 2025**, EE&C rate for service classification is as follows:

EE&C = \$0.002763 per KWH (\$0.002946 per KWH including SUT)

Energy Efficiency and Conservation Program (EE&C2) – Second Triennium

Pursuant to the BPU Order dated July 26, 2023 directing New Jersey's electric and natural gas companies to propose second triennium programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated October 30, 2024 approving the Stipulation of Settlement, the Company shall include an EE&C2 Charge in RRC effective January 1, 2025. The EE&C2 Charge provides for recovery of revenue requirements associated with Energy Efficiency, Peak Demand Reduction, and Building Decarbonization Programs as approved by the BPU.

Effective January 1, 2025, EE&C2 rate for service classification is as follows:

EE&C2 = \$0.002768 per KWH (\$0.002951 per KWH including SUT)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year, except for Program Year 4, which runs from January 1, 2025 through June 30, 2025, pursuant to the BPU Order dated October 25, 2023. Pursuant to the BPU Order dated October 30, 2024, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued:

Effective:

**Filed pursuant to Order of Board of Public Utilities
Docket No. dated**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st XX Rev. Sheet No. 62

Superseding Original XX Rev. Sheet No. 62

**Rider RRC
RGGI Recovery Charge**

APPLICABILITY: Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer, as follows

For service rendered effective ~~January~~ July 1, 2025:

RRC = ~~\$0.0044350.009826~~ per KWH (~~\$0.0047290.010476~~ per KWH including SUT)

The above RRC provides recovery for the followings:

Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of ~~\$0.000007(\$0.000130)~~ per kWh (~~(\$0.000007\$0.000139)~~ per kWh including SUT) in RRC effective ~~January~~ July 1, 2024/2025.

Transition Renewable Energy Certificate Incentive Program (TREC Program)

On December 6, 2019, the Board issued an Order in Docket No. QO19010068 (“December 6, 2019 Order”), establishing a transition renewable energy certificate (“TREC”) program to be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. Solar projects that become operational after the State’s attainment of the 5.1% milestone but prior to the implementation of a successor solar program will be eligible to participate in the TREC Program, as determined by the Board. The December 6, 2019 Order required the New Jersey Electric Distribution Companies (“EDCs”) to purchase all TRECs generated and authorized the EDCs to recover their reasonable and prudent costs incurred for the purchase of TRECs and the fees charged by a TREC Administrator (generally, “TREC Program Costs”). The December 6, 2019 Order further provided that “[r]ecover shall be based on each EDC’s proportionate share of retail electric sales.”

The TREC Rate recovers JCP&L’s proportional share of TREC Program Costs, including, but not limited to, those costs associated with the purchase of TRECs, fees charged by the TREC Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the TREC program.

The TREC Rate for all Customer classes is ~~\$0.0019650.002492~~ per kWh (~~\$0.0020950.002657~~ per kWh including SUT), effective ~~January 1, 2024~~ July 1, 2025.

Solar Successor Incentive Program (SuSI Program)

On July 28, 2021, the Board issued an order establishing the Solar Successor Incentive (“SuSI”) program (“SuSI Order”) pursuant to the New Jersey Clean Energy Act and the Solar Act of 2021. The SuSI Order established a new renewable energy certificate, SREC-IIs, and required that the New Jersey Electric Distribution Companies (“EDCs”) purchase all SREC-IIs generated and authorized the EDCs to recover their reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees (generally, “SuSI Program Costs”). The SuSI Order further provided that “[r]ecover shall be based on each EDC’s proportionate share of retail electric sales.”

The SuSI Rate recovers JCP&L’s proportional share of SuSI Program Costs, including, but not limited to, those costs associated with the purchase of SREC-IIs, fees charged by the SREC-II Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the SuSI program.

The SuSI Rate for all Customer classes is ~~\$0.0002540.001341~~/kWh (~~\$0.0002740.001430~~/kWh including SUT), effective ~~January 1, 2024~~ July 1, 2025.

Issued: ~~November 26, 2024~~

Effective: ~~January 1, 2025~~

Filed pursuant to Order of Board of Public Utilities

Docket No. ~~QO23120872~~ dated ~~October 30, 2024~~

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

1st-XX Rev. Sheet No. 63

BPU No. 14 ELECTRIC - PART III

Superseding Original-XX Rev. Sheet No. 63

**Rider RRC
RGGI Recovery Charge**

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes ~~\$0.0000000.000592~~/kWh (~~\$0.0000000.000631~~/kWh including SUT), effective ~~August 1, 2023~~ July 1, 2025.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective ~~January 1, 2024~~ July 1, 2025, EE&C rate for service classification is as follows:

EE&C = ~~\$0.0009290.002763~~ per KWH (~~\$0.0009940.002946~~ per KWH including SUT)

Energy Efficiency and Conservation Program (EE&C2) – Second Triennium

Pursuant to the BPU Order dated July 26, 2023 directing New Jersey's electric and natural gas companies to propose second triennium programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated October 30, 2024 approving the Stipulation of Settlement, the Company shall include an EE&C2 Charge in RRC effective January 1, 2025. The EE&C2 Charge provides for recovery of revenue requirements associated with Energy Efficiency, Peak Demand Reduction, and Building Decarbonization Programs as approved by the BPU.

Effective January 1, 2025, EE&C2 rate for service classification is as follows:

EE&C2 = ~~\$0.0012800.002768~~ per KWH (~~\$0.0013650.002951~~ per KWH including SUT)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year, except for Program Year 4, which runs from January 1, 2025 through June 30, 2025, pursuant to the BPU Order dated October 25, 2023. Pursuant to the BPU Order dated October 30, 2024, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued: ~~November 25, 2024~~

Effective: ~~January 1, 2025~~

**Filed pursuant to Order of Board of Public Utilities
Docket No. ~~Q023120872~~ dated ~~October 30, 2024~~**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

**NOTICE TO
JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS**

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of the Rider RRC-RGGI Recovery Charge, Including Approval of the Deferred Balances Relating to, and Adjustment of, Each Individual Component, Approval of the SREC II Administrative Fee Effective as of January 1, 2026, and Approval of the SREC II Program Administrative Deferred Balance From January 1, 2024, Through December 31, 2024 (“2024 Rider RRC Filing”)

BPU Docket No. ER25020028

PLEASE TAKE NOTICE that on January 31, 2025, Jersey Central Power & Light Company (“JCP&L”) filed a verified petition with the New Jersey Board of Public Utilities (“Board”) for review and approval of deferred balances accumulated through December 31, 2024, with respect to the Solar Renewable Energy Certificate Financing Program, Transition Renewable Incentive Program, Solar Successor Incentive Program, Community Solar Program, Energy Efficiency and Conservation (“EE&C”) Program, and EE&C Triennium 2 Program components of its Rider Regional Greenhouse Gas Initiative Recovery Charge (“Rider RRC”). On June 4, 2025, JCP&L then filed an amended verified petition (“Petition”). Rider RRC allows JCP&L to recover the costs of demand response, energy efficiency, and renewable energy programs as directed by the Board.

If approved, the proposed changes to the components of Rider RRC would result in an overall increase to the composite Rider RRC rate from \$0.004729 per kilowatt hour (“kWh”), including sales and use tax (“SUT”), to \$0.010476 per kWh, including SUT. This would increase the monthly bill of a typical residential customer using 777 kilowatt-hours per month from \$162.32 per month by \$166.79, or 2.75%, to \$4.47 per month based on the proposed Rider RRC and other rates. The proposed effective date for the new rates is July 1, 2025.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer’s usage.

Summary of Customer Impact

	Residential Average Bill		
	(Includes 6.625 % Sales and Use Tax)		
	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase (\$)
Residential (RS)			
500 kWh average monthly usage	\$101.40	\$104.27	\$2.87
1000 kWh average monthly usage	\$207.70	\$213.45	\$5.75
1500 kWh average monthly usage	\$316.31	\$324.93	\$8.62
Residential Time of Day (RT)			
500 kWh average monthly usage	\$105.76	\$108.63	\$2.87
1000 kWh average monthly usage	\$203.44	\$209.19	\$5.75
1500 kWh average monthly usage	\$301.13	\$309.75	\$8.62

Rate Class	Overall Class Average Per Customer		
	(Includes 6.625 % Sales and Use Tax)		
	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase %
Residential (RS)	\$164.48	\$168.95	2.72%
Residential Time of Day/Geo Heatpump (RT/RGT)	\$223.66	\$229.98	2.83%
General Service – Secondary (GS)	\$814.87	\$838.56	2.91%
General Service - Secondary Time of Day (GST)	\$35,051.80	\$36,138.91	3.10%
General Service – Primary (GP)	\$41,208.39	\$42,935.08	4.19%
General Service – Transmission (GT)	\$95,547.06	\$100,468.22	5.15%
Lighting (Average Per Fixture)	\$13.83	\$14.08	1.85%

{1} Rates effective 6/1/2025

{2} Proposed rates effective 7/1/2025

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

JCP&L filed copies of the Petition with the Board and the New Jersey Division of Rate Counsel (“Rate Counsel”). Copies of the Petition and its attachments are available on JCP&L’s website at: https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html.

The Petition is also available to review online on the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following day and times so that members of the public may present their views on the Petition.

Date:
Times: 4:30 PM and 5:30 PM
Link:
Dial-In Number:
Phone Conference ID:
Meeting ID:
Passcode:

Representatives from JCP&L, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretar@bpu.nj.gov

All emailed or mailed comments should include reference to “BPU Docket No. ER25020028.”

Jersey Central Power & Light Company
RGGI Recovery Charge - 2024 Rider RRC Filing
Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs
Actual Results Through December 31, 2024 & 18-Month Forecast Period from January 1, 2025 to June 30, 2026
Proposed Rider RRC-SREC Component Rate (Decrease), effective July 1, 2025

Line #	Calculation of Deferred SREC I & II Financing Program Costs Including Interest	Cumulative as of Dec.31, 2023	Activity for the Year 2024	Cumulative as of Dec.31, 2024	Refer to Attachment SREC-2
	SREC I & II Financing Program Revenues				
1	SREC I Auction Sales Revenues	\$ (82,539,378.75)	\$ (8,527.83)	\$ (82,547,906.58)	Line 1
2	Less: SREC I Auction Transaction Fees	12,185,257.88	1,279.61	12,186,537.49	Line 2
3	Net SREC I Auction Sales Revenues	\$ (70,354,120.87)	\$ (7,248.22)	\$ (70,361,369.09)	Line 3
4	SREC II Auction Sales Revenues	(26,695,793.92)	(5,202,606.22)	(31,898,400.14)	Line 4
5	Rider RRC SREC Revenues	(79,347,567.54)	53,701.91	(79,293,865.63)	Line 5
6	Total SREC I & II Financing Program Revenues	\$ (176,397,482.33)	\$ (5,156,152.53)	\$ (181,553,634.86)	Line 6
	SREC I & II Financing Program Costs				
7	SREC I Purchases	\$ 141,597,363.41	\$ 14,960.00	\$ 141,612,323.41	Line 7
8	SREC II Purchases	22,098,524.92	4,681,665.85	26,780,190.77	Line 8
9	SREC I Outside Contractors Fees	2,322,665.69	-	2,322,665.69	Line 9
10	SREC I Administrative Costs	938,039.45	2,423.34	940,462.79	Line 10
11	Total SREC I & II Financing Program Costs	\$ 166,956,593.47	\$ 4,699,049.19	\$ 171,655,642.66	Line 11
12	SREC Financing Program (Over)-Recovery	\$ (9,440,888.86)	\$ (457,103.34)	\$ (9,897,992.20)	Line 12
13	SREC Financing Program Interest (Expense)	325,929.55	(49,954.07)	275,975.48	Line 25
14	Deferred SREC Prog.Costs Incl.Interest at Dec.31, 2024	\$ (9,114,959.31)	\$ (507,057.41)	\$ (9,622,016.72)	L16 + L28
15	IDER Program Under-Recovery Applied to SREC I Program	12,171,114.11	-	12,171,114.11	¹ Line 17
16	Rider SCC (Over)-Recovery Applied to RRC	(4,353,632.39)	-	(4,353,632.39)	² Line 18
17	Deferred SREC Program Costs Incl.Interest at Dec.31, 2024	\$ (1,297,477.59)	\$ (507,057.41)	\$ (1,804,535.00)	Line 29

	12 Month Forecast Year 2025	6 Month Forecast Year 2026	18 month Forecast Jan.2025 - Jun.2026	Refer to Attachment SREC-3	
	18-Month Forecast of SREC Deferred Program Costs Including Interest				
18	Total SREC Auction Sales & Rider RRC Revenues	\$ (4,341,714.14)	\$ (2,166,433.44)	\$ (6,508,147.58)	Line 6
19	Total SREC Financing Programs Costs (PC)	3,836,920.00	1,918,710.00	5,755,630.00	Line 11
20	SREC Financing Programs (Over)/Under-Recovery	\$ (504,794.14)	\$ (247,723.44)	\$ (752,517.58)	Line 12
21	SREC I & II Financing Program Costs Interest (Expense)	(70,613.54)	(43,110.32)	(113,723.86)	Line 25
22	SREC I & II Financing Prog.Costs (Over)-Recovery Incl.Interest	\$ (575,407.68)	\$ (290,833.76)	\$ (866,241.44)	
23	Fest.Dfd.SREC I & II Financing PC Incl.Interest at June 30, 2026			\$ (2,670,776.44)	Line 29

	Effective July 1, 2025	Refer to Attachment SREC-1
	Proposed Rider SREC Tariff Rate Computation & Impact on SREC Revenues	
24	(Decrease) in SREC Prog.Revenue Requirement at June 30, 2026	\$ (2,670,776.44)
25	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2026	19,508,393
26	Proposed Rider SREC Rate (Decrease) before SUT (\$/kWh), effective July 1, 2025	\$ (0.000137)
27	Current Rider RRC-SREC Rate before SUT (\$/kWh)	0.000007
28	Proposed Rider SREC Rate before SUT (\$/kWh), effective July 1, 2025	\$ (0.000130)
29	Proposed Rider RRC-SREC Revenue (Decrease) before SUT, effective July 1, 2025	\$ (2,672,650.00)
		L25 x L26 x 1000

Notes:

¹ Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011." Please note that the BPU's Order in Docket Nos.ER14080869 & ER15090995 set the Rider SCC tariff rate to zero effective September 1, 2016. Consequently, there should be no applications of any Rider SCC-related over-recoveries after December 31, 2016.

² Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances (Note 1)
For the Year January 1, 2024 - December 31, 2024

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Jan 2024	Actuals Feb 2024	Actuals Mar 2024	Actuals Apr 2024	Actuals May 2024	Actuals Jun 2024	Actuals Jul 2024	Actuals Aug 2024
SREC I & II Auction Sales & Rider RRC Revenues:									
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,464.82)	\$ -	\$ -	\$ -	\$ -	\$ (2,129.70)
2	Less: SREC I Auction Transaction Fees	-	-	218.47	-	-	-	-	312.10
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,246.35)	\$ -	\$ -	\$ -	\$ -	\$ (1,817.60)
4	SREC II Auction Sales Revenues	-	-	(1,563,546.44)	-	-	-	-	(1,674,681.19)
5	Rider RRC SREC Revenues	156,356.01	(4,089.77)	(8,090.38)	(7,847.38)	(8,254.97)	(9,988.21)	(13,833.80)	(13,890.39)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ 156,356.01	\$ (4,089.77)	\$ (1,572,883.17)	\$ (7,847.38)	\$ (8,254.97)	\$ (9,988.21)	\$ (13,833.80)	\$ (1,690,389.18)
SREC I & II Financing Programs Costs:									
7	SREC I Purchases	\$ -	\$ -	\$ 2,575.00	\$ -	\$ -	\$ -	\$ -	\$ 3,665.00
8	SREC II Purchases	-	-	1,419,840.23	-	-	-	-	1,456,463.93
9	SREC I Outside Contractors Fees (Note 2)	-	-	-	-	-	-	-	-
10	SREC I Administrative Costs	673.15	673.15	673.15	-	269.26	-	-	134.63
11	Total SREC Financing Programs Costs	\$ 673.15	\$ 673.15	\$ 1,423,088.38	\$ -	\$ 269.26	\$ -	\$ -	\$ 1,460,263.56
12	SREC Financing Programs (Over)/Under-Recovery	\$ 157,029.16	\$ (3,416.62)	\$ (149,794.79)	\$ (7,847.38)	\$ (7,985.71)	\$ (9,988.21)	\$ (13,833.80)	\$ (230,125.62)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance									
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (1,209,460.28)	\$ (1,140,448.43)	\$ (1,143,865.05)	\$ (1,293,659.84)	\$ (1,301,507.22)	\$ (1,309,492.93)	\$ (1,319,481.14)	\$ (1,333,314.94)
14	Add/(Deduct): Reclassify Prior Year Interest	(88,017.31)	-	-	-	-	-	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (1,297,477.59)	\$ (1,140,448.43)	\$ (1,143,865.05)	\$ (1,293,659.84)	\$ (1,301,507.22)	\$ (1,309,492.93)	\$ (1,319,481.14)	\$ (1,333,314.94)
16	(Over)/Under-Recovery (Line 12)	157,029.16	(3,416.62)	(149,794.79)	(7,847.38)	(7,985.71)	(9,988.21)	(13,833.80)	(230,125.62)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)	-	-	-	-	-	-	-	-
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)	-	-	-	-	-	-	-	-
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (1,140,448.43)	\$ (1,143,865.05)	\$ (1,293,659.84)	\$ (1,301,507.22)	\$ (1,309,492.93)	\$ (1,319,481.14)	\$ (1,333,314.94)	\$ (1,563,440.56)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs									
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (1,218,963.01)	\$ (1,142,156.74)	\$ (1,218,762.45)	\$ (1,297,583.53)	\$ (1,305,500.08)	\$ (1,314,487.04)	\$ (1,326,398.04)	\$ (1,448,377.75)
21	Accumulated Deferred Income Taxes	(342,650.50)	(321,060.26)	(342,594.12)	(364,750.73)	(366,976.07)	(369,502.31)	(372,850.49)	(407,138.99)
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (876,312.51)	\$ (821,096.48)	\$ (876,168.33)	\$ (932,832.80)	\$ (938,524.01)	\$ (944,984.73)	\$ (953,547.55)	\$ (1,041,238.76)
23	Multiply By: Interest Rate (Note 5)	4.93%	4.80%	5.14%	5.32%	5.56%	5.42%	5.37%	4.76%
24	Divided By: Months Per Year	12	12	12	12	12	12	12	12
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (3,600.18)	\$ (3,284.38)	\$ (3,752.92)	\$ (4,135.56)	\$ (4,348.49)	\$ (4,268.18)	\$ (4,267.12)	\$ (4,130.25)
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(88,017.31)	(3,600.18)	(6,884.56)	(10,637.48)	(14,773.04)	(19,121.53)	(23,389.71)	(27,656.83)
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	88,017.31	-	-	-	-	-	-	-
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (3,600.18)	\$ (6,884.56)	\$ (10,637.48)	\$ (14,773.04)	\$ (19,121.53)	\$ (23,389.71)	\$ (27,656.83)	\$ (31,787.08)
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (1,144,048.61)	\$ (1,150,749.61)	\$ (1,304,297.32)	\$ (1,316,280.26)	\$ (1,328,614.46)	\$ (1,342,870.85)	\$ (1,360,971.77)	\$ (1,595,227.64)

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 3 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 4 Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 5 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances (Note 1)
For the Year January 1, 2024 - December 31, 2024

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals Sep 2024	Actuals Oct 2024	Actuals Nov 2024	Actuals Dec 2024	Actuals YTD 2024	Cumulative 2009 - 2023	Cumulative 2009 - 2024
SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ (2,711.20)	\$ -	\$ (2,222.11)	\$ (8,527.83)	\$ (82,539,378.75)	\$ (82,547,906.58)
2	Less: SREC I Auction Transaction Fees	-	405.73	-	343.31	1,279.61	12,185,257.88	12,186,537.49
3	Net SREC I Auction Sales Revenues	\$ -	\$ (2,305.47)	\$ -	\$ (1,878.80)	\$ (7,248.22)	\$ (70,354,120.87)	\$ (70,361,369.09)
4	SREC II Auction Sales Revenues	-	(1,394,912.40)	-	(569,466.19)	(5,202,606.22)	(26,695,793.92)	(31,898,400.14)
5	Rider RRC SREC Revenues	(12,172.41)	(8,160.37)	(7,542.88)	(8,783.54)	53,701.91	(79,347,567.54)	(79,293,865.63)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (12,172.41)	\$ (1,405,378.24)	\$ (7,542.88)	\$ (580,128.53)	\$ (5,156,152.53)	\$ (176,397,482.33)	\$ (181,553,634.86)
SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ 4,660.00	\$ -	\$ 4,060.00	\$ 14,960.00	\$ 141,597,363.41	\$ 141,612,323.41
8	SREC II Purchases	-	1,282,168.16	-	523,193.53	4,681,665.85	22,098,524.92	26,780,190.77
9	SREC I Outside Contractors Fees (Note 2)	-	-	-	-	-	2,322,665.69	2,322,665.69
10	SREC I Administrative Costs	-	-	-	-	2,423.34	938,039.45	940,462.79
11	Total SREC Financing Programs Costs	\$ -	\$ 1,286,828.16	\$ -	\$ 527,253.53	\$ 4,699,049.19	\$ 166,956,593.47	\$ 171,655,642.66
12	SREC Financing Programs (Over)/Under-Recovery	\$ (12,172.41)	\$ (118,550.08)	\$ (7,542.88)	\$ (52,875.00)	\$ (457,103.34)	\$ (9,440,888.86)	\$ (9,897,992.20)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance								
		Sep 2024	Oct 2024	Nov 2024	Dec 2024	YTD 2024	Cumulative 2009 - 2023	Cumulative 2009 - 2024
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (1,563,440.56)	\$ (1,575,612.97)	\$ (1,694,163.05)	\$ (1,701,705.93)	\$ (1,209,460.28)	\$ -	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest					(88,017.31)	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (1,563,440.56)	\$ (1,575,612.97)	\$ (1,694,163.05)	\$ (1,701,705.93)	\$ (1,297,477.59)	\$ -	\$ -
16	(Over)/Under-Recovery (Line 12)	(12,172.41)	(118,550.08)	(7,542.88)	(52,875.00)	(457,103.34)	(9,440,888.86)	(9,897,992.20)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)					-	12,171,114.11	12,171,114.11
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)					-	(4,353,632.39)	(4,353,632.39)
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (1,575,612.97)	\$ (1,694,163.05)	\$ (1,701,705.93)	\$ (1,754,580.93)	\$ (1,754,580.93)	\$ (1,623,407.14)	\$ (2,080,510.48)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs								
		Sep 2024	Oct 2024	Nov 2024	Dec 2024	YTD 2024	Cumulative 2009 - 2023	Cumulative 2009 - 2024
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (1,569,526.77)	\$ (1,634,888.01)	\$ (1,697,934.49)	\$ (1,728,143.43)			
21	Accumulated Deferred Income Taxes	(441,193.97)	(459,567.02)	(477,289.39)	(485,781.12)			
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,128,332.80)	\$ (1,175,320.99)	\$ (1,220,645.10)	\$ (1,242,362.31)			
23	Multiply By: Interest Rate (Note 5)	4.48%	4.21%	4.81%	4.77%			
24	Divided By: Months Per Year	12	12	12	12			
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (4,212.44)	\$ (4,123.41)	\$ (4,892.75)	\$ (4,938.39)	\$ (49,954.07)	\$ 325,929.55	\$ 275,975.48
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(31,787.08)	(35,999.52)	(40,122.93)	(45,015.68)	(88,017.31)	-	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest					88,017.31	-	-
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (35,999.52)	\$ (40,122.93)	\$ (45,015.68)	\$ (49,954.07)	\$ (49,954.07)	\$ 325,929.55	\$ 275,975.48
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (1,611,612.49)	\$ (1,734,285.98)	\$ (1,746,721.61)	\$ (1,804,535.00)	\$ (1,804,535.00)	\$ (1,297,477.59)	\$ (1,804,535.00)

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 3 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 4 Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 5 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast						
		Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025
SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (2,016.00)	\$ -	\$ -	\$ (2,016.00)	\$ -
2	Less: SREC I Auction Transaction Fees	-	-	\$327.70	-	-	\$327.71	-
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,688.30)	\$ -	\$ -	\$ (1,688.29)	\$ -
4	SREC II Auction Sales Revenues	-	-	(1,049,475.00)	-	-	(1,049,475.00)	-
5	Rider RRC SREC Revenues	(12,313.01)	(10,629.02)	(10,555.20)	(9,116.70)	(10,002.00)	(12,140.13)	(15,227.54)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (12,313.01)	\$ (10,629.02)	\$ (1,061,718.50)	\$ (9,116.70)	\$ (10,002.00)	\$ (1,063,303.42)	\$ (15,227.54)
SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ -	\$ 3,832.50	\$ -	\$ -	\$ 3,832.50	\$ -
8	SREC II Purchases	-	-	954,522.50	-	-	954,522.50	-
9	SREC I Outside Contractors Fees (Note 1)	1,000.00	-	-	500.00	-	-	500.00
10	SREC I Administrative Costs	83.00	83.00	84.00	83.00	83.00	84.00	83.00
11	Total SREC Financing Programs Costs	\$ 1,083.00	\$ 83.00	\$ 958,439.00	\$ 583.00	\$ 83.00	\$ 958,439.00	\$ 583.00
12	SREC Financing Programs (Over)/Under-Recovery	\$ (11,230.01)	\$ (10,546.02)	\$ (103,279.50)	\$ (8,533.70)	\$ (9,919.00)	\$ (104,864.42)	\$ (14,644.54)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (1,754,580.93)	\$ (1,815,765.01)	\$ (1,826,311.03)	\$ (1,929,590.53)	\$ (1,938,124.23)	\$ (1,948,043.23)	\$ (2,052,907.65)
14	Add/(Deduct): Reclassify Prior Year Interest	(49,954.07)						
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (1,804,535.00)	\$ (1,815,765.01)	\$ (1,826,311.03)	\$ (1,929,590.53)	\$ (1,938,124.23)	\$ (1,948,043.23)	\$ (2,052,907.65)
16	(Over)/Under-Recovery (Line 12)	(11,230.01)	(10,546.02)	(103,279.50)	(8,533.70)	(9,919.00)	(104,864.42)	(14,644.54)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)							
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)							
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (1,815,765.01)	\$ (1,826,311.03)	\$ (1,929,590.53)	\$ (1,938,124.23)	\$ (1,948,043.23)	\$ (2,052,907.65)	\$ (2,067,552.19)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs								
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (1,810,150.01)	\$ (1,821,038.02)	\$ (1,877,950.78)	\$ (1,933,857.38)	\$ (1,943,083.73)	\$ (2,000,475.44)	\$ (2,060,229.92)
21	Accumulated Deferred Income Taxes	(508,833.17)	(511,893.79)	(527,891.96)	(543,607.31)	(546,200.84)	(562,333.65)	(579,130.63)
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,301,316.84)	\$ (1,309,144.23)	\$ (1,350,058.82)	\$ (1,390,250.07)	\$ (1,396,882.89)	\$ (1,438,141.79)	\$ (1,481,099.29)
23	Multiply By: Interest Rate (Note 4)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%
24	Divided By: Months Per Year	12	12	12	12	12	12	12
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (5,259.49)	\$ (5,291.12)	\$ (5,456.49)	\$ (5,618.92)	\$ (5,645.74)	\$ (5,812.50)	\$ (5,986.11)
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(49,954.07)	(5,259.49)	(10,550.61)	(16,007.10)	(21,626.02)	(27,271.76)	(33,084.26)
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	49,954.07						
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (5,259.49)	\$ (10,550.61)	\$ (16,007.10)	\$ (21,626.02)	\$ (27,271.76)	\$ (33,084.26)	\$ (39,070.37)
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (1,821,024.50)	\$ (1,836,861.64)	\$ (1,945,597.63)	\$ (1,959,750.25)	\$ (1,975,314.99)	\$ (2,085,991.91)	\$ (2,106,622.56)

Notes:

- 1 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 2 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 3 Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 4 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	12-Month Forecast	Cumulative 2009 - 2024	Cumulative 2009 - 2025
		Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	YTD 2025		
SREC I & II Auction Sales & Rider RRC Revenues:									
1	SREC I Auction Sales Revenues	\$ -	\$ (2,016.00)	\$ -	\$ -	\$ (2,016.00)	\$ (8,064.00)	\$ (82,547,906.58)	\$ (82,555,970.58)
2	Less: SREC I Auction Transaction Fees	-	\$327.70	-	-	\$327.71	1,310.82	12,186,537.49	12,187,848.31
3	Net SREC I Auction Sales Revenues	\$ -	\$ (1,688.30)	\$ -	\$ -	\$ (1,688.29)	\$ (6,753.18)	\$ (70,361,369.09)	\$ (70,368,122.27)
4	SREC II Auction Sales Revenues	-	(1,049,475.00)	-	-	(1,049,475.00)	(4,197,900.00)	(31,898,400.14)	(36,096,300.14)
5	Rider RRC SREC Revenues	(14,512.75)	(11,198.36)	(9,632.48)	(10,009.95)	(11,723.82)	(137,060.96)	(79,293,865.63)	(79,430,926.59)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (14,512.75)	\$ (1,062,361.66)	\$ (9,632.48)	\$ (10,009.95)	\$ (1,062,887.11)	\$ (4,341,714.14)	\$ (181,553,634.86)	\$ (185,895,349.00)
SREC I & II Financing Programs Costs:									
7	SREC I Purchases	\$ -	\$ 3,832.50	\$ -	\$ -	\$ 3,832.50	\$ 15,330.00	\$ 141,612,323.41	\$ 141,627,653.41
8	SREC II Purchases	-	954,522.50	-	-	954,522.50	3,818,090.00	26,780,190.77	30,598,280.77
9	SREC I Outside Contractors Fees (Note 1)	-	-	500.00	-	-	2,500.00	2,322,665.69	2,325,165.69
10	SREC I Administrative Costs	83.00	84.00	83.00	83.00	84.00	1,000.00	940,462.79	941,462.79
11	Total SREC Financing Programs Costs	\$ 83.00	\$ 958,439.00	\$ 583.00	\$ 83.00	\$ 958,439.00	\$ 3,836,920.00	\$ 171,655,642.66	\$ 175,492,562.66
12	SREC Financing Programs (Over)/Under-Recovery	\$ (14,429.75)	\$ (103,922.66)	\$ (9,049.48)	\$ (9,926.95)	\$ (104,448.11)	\$ (504,794.14)	\$ (9,897,992.20)	\$ (10,402,786.34)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance									
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (2,067,552.19)	\$ (2,081,981.94)	\$ (2,185,904.60)	\$ (2,194,954.08)	\$ (2,204,881.03)	\$ (1,754,580.93)	\$ -	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest						(49,954.07)	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,067,552.19)	\$ (2,081,981.94)	\$ (2,185,904.60)	\$ (2,194,954.08)	\$ (2,204,881.03)	\$ (1,804,535.00)	\$ -	\$ -
16	(Over)/Under-Recovery (Line 12)	(14,429.75)	(103,922.66)	(9,049.48)	(9,926.95)	(104,448.11)	(504,794.14)	(9,897,992.20)	(10,402,786.34)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)						-	12,171,114.11	12,171,114.11
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)						-	(4,353,632.39)	(4,353,632.39)
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (2,081,981.94)	\$ (2,185,904.60)	\$ (2,194,954.08)	\$ (2,204,881.03)	\$ (2,309,329.14)	\$ (2,309,329.14)	\$ (2,080,510.48)	\$ (2,585,304.62)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs									
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,074,767.07)	\$ (2,133,943.27)	\$ (2,190,429.34)	\$ (2,199,917.56)	\$ (2,257,105.09)			
21	Accumulated Deferred Income Taxes	(583,217.02)	(599,851.45)	(615,729.69)	(618,396.82)	(634,472.24)			
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,491,550.05)	\$ (1,534,091.82)	\$ (1,574,699.65)	\$ (1,581,520.74)	\$ (1,622,632.85)			
23	Multiply By: Interest Rate (Note 4)	4.85%	4.85%	4.85%	4.85%	4.85%			
24	Divided By: Months Per Year	12	12	12	12	12			
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (6,028.35)	\$ (6,200.29)	\$ (6,364.41)	\$ (6,391.98)	\$ (6,558.14)	\$ (70,613.54)	\$ 275,975.48	\$ 205,361.94
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(39,070.37)	(45,098.72)	(51,299.01)	(57,663.42)	(64,055.40)	(49,954.07)	-	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest						49,954.07	-	-
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (45,098.72)	\$ (51,299.01)	\$ (57,663.42)	\$ (64,055.40)	\$ (70,613.54)	\$ (70,613.54)	\$ 275,975.48	\$ 205,361.94
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (2,127,080.66)	\$ (2,237,203.61)	\$ (2,252,617.50)	\$ (2,268,936.43)	\$ (2,379,942.68)	\$ (2,379,942.68)	\$ (1,804,535.00)	\$ (2,379,942.68)

Notes:

- 1 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 2 Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 3 Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 4 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the 6 Months January 1, 2026 - June 30, 2026
(6-Month Forecast)

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6-Month Forecast	Cumulative 2009 - 2025	Cumulative 2009 to June 2026	
		Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	January 2026 to June 2026			
SREC I & II Auction Sales & Rider RRC Revenues:											
1	SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,942.50)				\$ (1,942.50)	\$ (3,885.00)	\$ (82,555,970.58)	\$ (82,559,855.58)
2	Less: SREC I Auction Transaction Fees	-	-	327.71	-	-		327.70	655.41	12,187,848.31	12,188,503.72
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,614.79)	\$ -	\$ -		\$ (1,614.80)	\$ (3,229.59)	\$ (70,368,122.27)	\$ (70,371,351.86)
4	SREC II Auction Sales Revenues	-	-	(1,049,475.00)	\$ -	\$ -		(1,049,475.00)	(2,098,950.00)	(36,096,300.14)	(38,195,250.14)
5	Rider RRC SREC Revenues	(12,236.75)	(10,550.03)	(10,465.93)	(9,022.19)	(9,911.82)		(12,067.13)	(64,253.85)	(79,430,926.59)	(79,495,180.44)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (12,236.75)	\$ (10,550.03)	\$ (1,061,555.72)	\$ (9,022.19)	\$ (9,911.82)		\$ (1,063,156.93)	\$ (2,166,433.44)	\$ (185,895,349.00)	\$ (188,061,782.44)
SREC I & II Financing Programs Costs:											
7	SREC I Purchases	\$ -	\$ -	\$ 3,832.50	\$ -	\$ -		\$ 3,832.50	\$ 7,665.00	\$ 141,627,653.41	\$ 141,635,318.41
8	SREC II Purchases			954,522.50				954,522.50	1,909,045.00	30,598,280.77	32,507,325.77
9	SREC I Outside Contractors Fees (Note 1)	1,000.00	-	-	500.00	-		-	1,500.00	2,325,165.69	2,326,665.69
10	SREC I Administrative Costs	83.00	83.00	84.00	83.00	83.00		84.00	500.00	941,462.79	941,962.79
11	Total SREC Financing Programs Costs	\$ 1,083.00	\$ 83.00	\$ 958,439.00	\$ 583.00	\$ 83.00		\$ 958,439.00	\$ 1,918,710.00	\$ 175,492,562.66	\$ 177,411,272.66
12	SREC Financing Programs (Over)/Under-Recovery	\$ (11,153.75)	\$ (10,467.03)	\$ (103,116.72)	\$ (8,439.19)	\$ (9,828.82)		\$ (104,717.93)	\$ (247,723.44)	\$ (10,402,786.34)	\$ (10,650,509.78)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance											
		Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	YTD 2026	Cumulative 2009 - 2025	Cumulative 2009 to June 2026	
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (2,309,329.14)	\$ (2,391,096.43)	\$ (2,401,563.46)	\$ (2,504,680.18)	\$ (2,513,119.37)	\$ (2,522,948.19)	\$ (2,309,329.14)	\$ -	\$ -	
14	Add/(Deduct): Reclassify Prior Year Interest	(70,613.54)						(70,613.54)	-	-	
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,379,942.68)	\$ (2,391,096.43)	\$ (2,401,563.46)	\$ (2,504,680.18)	\$ (2,513,119.37)	\$ (2,522,948.19)	\$ (2,379,942.68)	\$ -	\$ -	
16	(Over)/Under-Recovery (Line 12)	(11,153.75)	(10,467.03)	(103,116.72)	(8,439.19)	(9,828.82)	(104,717.93)	(247,723.44)	(10,402,786.34)	(10,650,509.78)	
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog.(Note 3)							-	12,171,114.11	12,171,114.11	
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)							-	(4,353,632.39)	(4,353,632.39)	
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (2,391,096.43)	\$ (2,401,563.46)	\$ (2,504,680.18)	\$ (2,513,119.37)	\$ (2,522,948.19)	\$ (2,627,666.12)	\$ (2,627,666.12)	\$ (2,585,304.62)	\$ (2,833,028.06)	
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs											
		Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	YTD 2026	Cumulative 2009 - 2025	Cumulative 2009 to June 2026	
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,385,519.56)	\$ (2,396,329.95)	\$ (2,453,121.82)	\$ (2,508,899.78)	\$ (2,518,033.78)	\$ (2,575,307.16)				
21	Accumulated Deferred Income Taxes	(670,569.55)	(673,608.35)	(689,572.54)	(705,251.73)	(707,819.30)	(723,918.84)				
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,714,950.01)	\$ (1,722,721.60)	\$ (1,763,549.28)	\$ (1,803,648.05)	\$ (1,810,214.48)	\$ (1,851,388.32)				
23	Multiply By: Interest Rate (Note 4)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%				
24	Divided By: Months Per Year	12	12	12	12	12	12				
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (6,931.26)	\$ (6,962.67)	\$ (7,127.68)	\$ (7,289.74)	\$ (7,316.28)	\$ (7,482.69)	\$ (43,110.32)	\$ 205,361.94	\$ 162,251.62	
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(70,613.54)	(6,931.26)	(13,893.93)	(21,021.61)	(28,311.35)	(35,627.63)	(70,613.54)	-	-	
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	70,613.54						70,613.54	-	-	
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (6,931.26)	\$ (13,893.93)	\$ (21,021.61)	\$ (28,311.35)	\$ (35,627.63)	\$ (43,110.32)	\$ (43,110.32)	\$ 205,361.94	\$ 162,251.62	
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (2,398,027.69)	\$ (2,415,457.39)	\$ (2,525,701.79)	\$ (2,541,430.72)	\$ (2,558,575.82)	\$ (2,670,776.44)	\$ (2,670,776.44)	\$ (2,379,942.68)	\$ (2,670,776.44)	

Notes:

- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
RGGI Recovery Charge - 2024 Rider RRC Filing
Transition Renewable Energy Certificate ("TREC") Program
Actual Results Through December 31, 2024 & 18-Month Forecast Period from January 1, 2025 to June 30, 2026
Proposed Rider RRC-TREC Component Rate (Decrease), effective July 1, 2025

Line #	Calculation of a Proposed Increase in Rider RRC Composite Rate Calculation of TREC Program (Over)/Under-Recovery	Cumulative as of Dec.31, 2023	Activity for the Year 2024	Cumulative as of Dec.31, 2024	Refer to Attachment TREC-2
1	Rider RRC - TREC Revenues	\$ (43,844,187.74)	\$ (38,021,902.28)	\$ (81,866,090.02)	Line 1
2	TREC Program Costs	68,773,325.43	44,258,735.72	113,032,061.15	Line 5
3	TREC Program (Over)/Under-Recovery	\$ 24,929,137.69	\$ 6,236,833.44	\$ 31,165,971.13	Line 6
4	TREC Program Interest Income / (Expense)	538,547.90	949,568.21	1,488,116.11	Line 18
5	Ending Balance - Deferred TREC Program Costs Incl.Interest	\$ 25,467,685.59	\$ 7,186,401.65	\$ 32,654,087.24	Line 24

	18-Month Forecast of TREC Deferred Program Costs Incl. Interest	12 Month Forecast Year 2025	6 Month Forecast Year 2026	18 month Forecast Jan.2025 - Jun.2026	Refer to Attachment TREC-3
6	Rider RRC - TREC Revenues	\$ (38,474,965.67)	\$ (18,036,972.55)	\$ (56,511,938.22)	Line 1
7	TREC Program Costs Incurred	46,030,931.00	19,750,061.00	65,780,992.00	Line 5
8	TREC Program (Over)/Under-Recovery	\$ 7,555,965.33	\$ 1,713,088.45	\$ 9,269,053.78	Line 6
9	TREC Program Interest Income / (Expense)	1,188,502.19	725,135.18	1,913,637.37	Line 18
10	TREC Program (Over)/Under-Recovery	\$ 8,744,467.52	\$ 2,438,223.63	\$ 11,182,691.15	L6 + L18
11	Ending Balance - Deferred TREC Program Costs Incl.Interest			\$ 43,836,778.39	Line 24
12	Mitigation of Increase in Revenue Requirement			(33,565,364.00)	
13	Total TREC Revenue Revenue Requirement at June 30, 2026			\$ 10,271,414.39	L11 + L12

	Proposed Rider TREC Tariff Rate Computation & Impact on TREC Revenues	Effective July 1, 2025	Refer to Attachment TREC-1
14	Total TREC Revenue Revenue Requirement at June 30, 2026	\$ 10,271,414.39	Line 13
15	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2026	19,508,393	
16	Proposed Rider TREC Rate Increase before SUT (\$/kWh), effective July 1, 2025	\$ 0.000527	L14 / L15 / 1000
17	Current Rider RRC-TREC Component before SUT (\$/kWh)	0.001965	
18	Proposed Rider TREC Component Rate before SUT (\$/kWh), effective July 1, 2025	\$ 0.002492	L16 + L17
19	Proposed Rider RRC-TREC Component Revenue Increase, effective July 1, 2025	\$ 10,280,923	L15 x L16 x 1000

**Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2024 - December 31, 2024**

Line #	Calculation of TREC Program (Over)/Under-Recovery	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
		Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024
1	Rider RRC - TREC Program Revenues	\$ (2,373,933.22)	\$ (3,143,474.39)	\$ (2,940,181.01)	\$ (2,739,136.91)	\$ (2,680,808.97)	\$ (3,263,616.56)	\$ (4,278,536.60)
TREC Program Costs:								
2	TREC Costs	\$ 2,794,491.46	\$ 2,071,489.22	\$ 1,530,830.01	\$ 1,247,931.32	\$ 6,561,283.94	\$ 3,680,744.99	\$ 3,833,300.43
3	TREC Admin Costs	56,015.18	57,512.91	56,015.18	56,015.18	108,838.00	57,329.19	56,241.04
4	Other Costs	-	-	-	-	-	-	-
5	Total TREC Programs Costs	\$ 2,850,506.64	\$ 2,129,002.13	\$ 1,586,845.19	\$ 1,303,946.50	\$ 6,670,121.94	\$ 3,738,074.18	\$ 3,889,541.47
6	TREC Program (Over)/Under-Recovery	\$ 476,573.42	\$ (1,014,472.26)	\$ (1,353,335.82)	\$ (1,435,190.41)	\$ 3,989,312.97	\$ 474,457.62	\$ (388,995.13)
Deferred TREC (Over)/Under-Recovery								
		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 24,926,439.71	\$ 25,944,259.01	\$ 24,929,786.75	\$ 23,576,450.93	\$ 22,141,260.52	\$ 26,130,573.49	\$ 26,605,031.11
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	541,245.88						
9	Beginning Bal. - Dfd. TREC Program Costs Incl. Prior Year Interest	\$ 25,467,685.59	\$ 25,944,259.01	\$ 24,929,786.75	\$ 23,576,450.93	\$ 22,141,260.52	\$ 26,130,573.49	\$ 26,605,031.11
10	Add: Current Month TREC Program (Over)/Under-Recovery	476,573.42	(1,014,472.26)	(1,353,335.82)	(1,435,190.41)	3,989,312.97	474,457.62	(388,995.13)
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 25,944,259.01	\$ 24,929,786.75	\$ 23,576,450.93	\$ 22,141,260.52	\$ 26,130,573.49	\$ 26,605,031.11	\$ 26,216,035.98
Computation of TREC Program Interest								
		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 25,705,972.30	\$ 25,437,022.88	\$ 24,253,118.84	\$ 22,858,855.73	\$ 24,135,917.01	\$ 26,367,802.30	\$ 26,410,533.55
14	Accumulated Deferred Income Taxes	7,225,948.81	7,150,347.13	6,817,551.71	6,425,624.34	6,784,606.27	7,411,989.23	7,424,000.98
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 18,480,023.49	\$ 18,286,675.75	\$ 17,435,567.13	\$ 16,433,231.39	\$ 17,351,310.74	\$ 18,955,813.07	\$ 18,986,532.57
16	Multiply By: Interest Rate (Note 2)	4.93%	4.80%	5.14%	5.32%	5.56%	5.42%	5.37%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	TREC Program Interest Income / (Expense)	\$ 75,922.10	\$ 73,146.70	\$ 74,682.35	\$ 72,853.99	\$ 80,394.41	\$ 85,617.09	\$ 84,964.73
Deferred TREC Program Costs Including Interest								
		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
19	Beginning Balance - Deferred Interest on TREC Program	\$ 541,245.88	\$ 75,922.10	\$ 149,068.80	\$ 223,751.15	\$ 296,605.14	\$ 376,999.55	\$ 462,616.64
20	Annual TREC Interest Reclass Journal Voucher (JV)	(541,245.88)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 75,922.10	\$ 149,068.80	\$ 223,751.15	\$ 296,605.14	\$ 376,999.55	\$ 462,616.64
22	TREC Program Interest Income / (Expense)	75,922.10	73,146.70	74,682.35	72,853.99	80,394.41	85,617.09	84,964.73
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 75,922.10	\$ 149,068.80	\$ 223,751.15	\$ 296,605.14	\$ 376,999.55	\$ 462,616.64	\$ 547,581.37
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 26,020,181.11	\$ 25,078,855.55	\$ 23,800,202.08	\$ 22,437,865.66	\$ 26,507,573.04	\$ 27,067,647.75	\$ 26,763,617.35

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2024 - December 31, 2024

Line #	Calculation of TREC Program (Over)/Under-Recovery	Actuals Aug 2024	Actuals Sep 2024	Actuals Oct 2024	Actuals Nov 2024	Actuals Dec 2024	Actuals YTD 2024	Cumulative Through December 31, 2023	Cumulative Through December 31, 2024
1	Rider RRC - TREC Program Revenues	\$ (4,435,251.05)	\$ (3,676,654.45)	\$ (2,889,545.06)	\$ (2,631,368.66)	\$ (2,969,395.40)	\$ (38,021,902.28)	\$ (43,844,187.74)	\$ (81,866,090.02)
TREC Program Costs:									
2	TREC Costs	\$ 5,158,458.96	\$ 5,267,907.40	\$ 4,055,005.27	\$ 3,822,927.01	\$ 3,549,626.89	\$ 43,573,996.90	\$ 67,495,770.83	\$ 111,069,767.73
3	TREC Admin Costs	57,329.19	58,571.76	59,814.31	59,891.52	1,165.36	684,738.82	1,227,741.14	1,912,479.96
4	Other Costs	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	\$ 5,215,788.15	\$ 5,326,479.16	\$ 4,114,819.58	\$ 3,882,818.53	\$ 3,550,792.25	\$ 44,258,735.72	\$ 68,773,325.43	\$ 113,032,061.15
6	TREC Program (Over)/Under-Recovery	\$ 780,537.10	\$ 1,649,824.71	\$ 1,225,274.52	\$ 1,251,449.87	\$ 581,396.85	\$ 6,236,833.44	\$ 24,929,137.69	\$ 31,165,971.13
Deferred TREC (Over)/Under-Recovery									
		Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 26,216,035.98	\$ 26,996,573.08	\$ 28,646,397.79	\$ 29,871,672.31	\$ 31,123,122.18	\$ 24,926,439.71	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest						541,245.88	-	-
9	Beginning Bal. - Dfd. TREC Program Costs Incl. Prior Year Interest	\$ 26,216,035.98	\$ 26,996,573.08	\$ 28,646,397.79	\$ 29,871,672.31	\$ 31,123,122.18	\$ 25,467,685.59	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	780,537.10	1,649,824.71	1,225,274.52	1,251,449.87	581,396.85	6,236,833.44	24,929,137.69	31,165,971.13
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 26,996,573.08	\$ 28,646,397.79	\$ 29,871,672.31	\$ 31,123,122.18	\$ 31,704,519.03	\$ 31,704,519.03	\$ 24,929,137.69	\$ 31,165,971.13
Computation of TREC Program Interest									
		Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 26,606,304.53	\$ 27,821,485.44	\$ 29,259,035.05	\$ 30,497,397.25	\$ 31,413,820.61			
14	Accumulated Deferred Income Taxes	7,479,032.20	7,820,619.56	8,224,714.75	8,572,818.37	8,830,424.97			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 19,127,272.33	\$ 20,000,865.88	\$ 21,034,320.30	\$ 21,924,578.88	\$ 22,583,395.64			
16	Multiply By: Interest Rate (Note 2)	4.76%	4.48%	4.21%	4.81%	4.77%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 75,871.51	\$ 74,669.90	\$ 73,795.41	\$ 87,881.02	\$ 89,769.00	\$ 949,568.21	\$ 538,547.90	\$ 1,488,116.11
Deferred TREC Program Costs Including Interest									
		Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
19	Beginning Balance - Deferred Interest on TREC Program	\$ 547,581.37	\$ 623,452.88	\$ 698,122.78	\$ 771,918.19	\$ 859,799.21	\$ 541,245.88	\$ -	\$ -
20	Annual TREC Interest Reclass Journal Voucher (JV)						(541,245.88)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 547,581.37	\$ 623,452.88	\$ 698,122.78	\$ 771,918.19	\$ 859,799.21	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	75,871.51	74,669.90	73,795.41	87,881.02	89,769.00	949,568.21	538,547.90	1,488,116.11
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 623,452.88	\$ 698,122.78	\$ 771,918.19	\$ 859,799.21	\$ 949,568.21	\$ 949,568.21	\$ 538,547.90	\$ 1,488,116.11
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 27,620,025.96	\$ 29,344,520.57	\$ 30,643,590.50	\$ 31,982,921.39	\$ 32,654,087.24	\$ 32,654,087.24	\$ 25,467,685.59	\$ 32,654,087.24

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)

Line #	Calculation of TREC Program (Over)/Under-Recovery	Forecast						
		Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025
1	Rider RRC - TREC Program Revenues	(3,456,436.52)	(2,983,716.54)	(2,962,994.98)	(2,559,186.88)	(2,807,703.73)	(3,407,906.96)	(4,274,587.47)
TREC Program Costs:								
2	TREC Costs	\$ 3,271,155.00	\$ 2,606,874.00	\$ 2,256,697.00	\$ 2,801,417.00	\$ 3,268,319.00	\$ 3,968,674.00	4,396,668.00
3	TREC Admin Costs	57,336.00	57,336.00	58,501.00	60,832.00	60,832.00	60,832.00	61,997.00
4	Other Costs	-	-	-	-	-	-	-
5	Total TREC Programs Costs	\$ 3,328,491.00	\$ 2,664,210.00	\$ 2,315,198.00	\$ 2,862,249.00	\$ 3,329,151.00	\$ 4,029,506.00	\$ 4,458,665.00
6	TREC Program (Over)/Under-Recovery	\$ (127,945.52)	\$ (319,506.54)	\$ (647,796.98)	\$ 303,062.12	\$ 521,447.27	\$ 621,599.04	\$ 184,077.53
Deferred TREC (Over)/Under-Recovery								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 31,704,519.03	\$ 32,526,141.72	\$ 32,206,635.18	\$ 31,558,838.20	\$ 31,861,900.32	\$ 32,383,347.59	\$ 33,004,946.63
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	949,568.21						
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 32,654,087.24	\$ 32,526,141.72	\$ 32,206,635.18	\$ 31,558,838.20	\$ 31,861,900.32	\$ 32,383,347.59	\$ 33,004,946.63
10	Add: Current Month TREC Program (Over)/Under-Recovery	(127,945.52)	(319,506.54)	(647,796.98)	303,062.12	521,447.27	621,599.04	184,077.53
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 32,526,141.72	\$ 32,206,635.18	\$ 31,558,838.20	\$ 31,861,900.32	\$ 32,383,347.59	\$ 33,004,946.63	\$ 33,189,024.16
Computation of TREC Program Interest								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 32,590,114.48	\$ 32,366,388.45	\$ 31,882,736.69	\$ 31,710,369.26	\$ 32,122,623.96	\$ 32,694,147.11	\$ 33,096,985.40
14	Accumulated Deferred Income Taxes	9,161,081.18	9,098,191.79	8,962,237.28	8,913,784.80	9,029,669.59	9,190,324.75	9,303,562.59
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 23,429,033.30	\$ 23,268,196.66	\$ 22,920,499.41	\$ 22,796,584.46	\$ 23,092,954.37	\$ 23,503,822.36	\$ 23,793,422.81
16	Multiply By: Interest Rate (Note 2)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	TREC Program Interest Income / (Expense)	\$ 94,692.34	\$ 94,042.29	\$ 92,637.02	\$ 92,136.20	\$ 93,334.02	\$ 94,994.62	\$ 96,165.08
Deferred TREC Program Costs Including Interest								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
19	Beginning Balance - Deferred Interest on TREC Program	\$ 949,568.21	\$ 94,692.34	\$ 188,734.63	\$ 281,371.65	\$ 373,507.85	\$ 466,841.87	\$ 561,836.49
20	Annual TREC Interest Reclass Journal Voucher (JV)	(949,568.21)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 94,692.34	\$ 188,734.63	\$ 281,371.65	\$ 373,507.85	\$ 466,841.87	\$ 561,836.49
22	TREC Program Interest Income / (Expense)	94,692.34	94,042.29	92,637.02	92,136.20	93,334.02	94,994.62	96,165.08
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 94,692.34	\$ 188,734.63	\$ 281,371.65	\$ 373,507.85	\$ 466,841.87	\$ 561,836.49	\$ 658,001.57
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 32,620,834.06	\$ 32,395,369.81	\$ 31,840,209.85	\$ 32,235,408.17	\$ 32,850,189.46	\$ 33,566,783.12	\$ 33,847,025.73

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)

Line #	Calculation of TREC Program (Over)/Under-Recovery	Forecast Aug 2025	Forecast Sep 2025	Forecast Oct 2025	Forecast Nov 2025	Forecast Dec 2025	12-Month Forecast YTD 2025	Cumulative Through December 31, 2024	Cumulative Through December 31, 2025
1	Rider RRC - TREC Program Revenues	(4,073,937.37)	(3,143,539.76)	(2,703,974.29)	(2,809,936.93)	(3,291,044.24)	\$ (38,474,965.67)	\$ (81,866,090.02)	\$ (120,341,055.69)
TREC Program Costs:									
2	TREC Costs	\$ 4,547,065.00	\$ 4,655,088.00	\$ 4,852,338.00	\$ 4,587,351.00	\$ 4,089,304.00	\$ 45,300,950.00	\$ 111,069,767.73	\$ 156,370,717.73
3	TREC Admin Costs	63,162.00	61,997.00	61,997.00	61,997.00	63,162.00	729,981.00	1,912,479.96	2,642,460.96
4	Other Costs	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	<u>\$ 4,610,227.00</u>	<u>\$ 4,717,085.00</u>	<u>\$ 4,914,335.00</u>	<u>\$ 4,649,348.00</u>	<u>\$ 4,152,466.00</u>	<u>\$ 46,030,931.00</u>	<u>\$ 113,032,061.15</u>	<u>\$ 159,062,992.15</u>
6	TREC Program (Over)/Under-Recovery	<u>\$ 536,289.63</u>	<u>\$ 1,573,545.24</u>	<u>\$ 2,210,360.71</u>	<u>\$ 1,839,411.07</u>	<u>\$ 861,421.76</u>	<u>\$ 7,555,965.33</u>	<u>\$ 31,165,971.13</u>	<u>\$ 38,721,936.46</u>
Deferred TREC (Over)/Under-Recovery									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 33,189,024.16	\$ 33,725,313.79	\$ 35,298,859.03	\$ 37,509,219.74	\$ 39,348,630.81	\$ 31,704,519.03	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest						949,568.21	-	-
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 33,189,024.16	\$ 33,725,313.79	\$ 35,298,859.03	\$ 37,509,219.74	\$ 39,348,630.81	\$ 32,654,087.24	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	536,289.63	1,573,545.24	2,210,360.71	1,839,411.07	861,421.76	7,555,965.33	31,165,971.13	38,721,936.46
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	<u>\$ 33,725,313.79</u>	<u>\$ 35,298,859.03</u>	<u>\$ 37,509,219.74</u>	<u>\$ 39,348,630.81</u>	<u>\$ 40,210,052.57</u>	<u>\$ 40,210,052.57</u>	<u>\$ 31,165,971.13</u>	<u>\$ 38,721,936.46</u>
Computation of TREC Program Interest									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 33,457,168.98	\$ 34,512,086.41	\$ 36,404,039.39	\$ 38,428,925.28	\$ 39,779,341.69			
14	Accumulated Deferred Income Taxes	9,404,810.20	9,701,347.49	10,233,175.47	10,802,370.89	11,181,972.95			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 24,052,358.78	\$ 24,810,738.92	\$ 26,170,863.92	\$ 27,626,554.39	\$ 28,597,368.74			
16	Multiply By: Interest Rate (Note 2)	4.85%	4.85%	4.85%	4.85%	4.85%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	<u>\$ 97,211.62</u>	<u>\$ 100,276.74</u>	<u>\$ 105,773.91</u>	<u>\$ 111,657.32</u>	<u>\$ 115,581.03</u>	<u>\$ 1,188,502.19</u>	<u>\$ 1,488,116.11</u>	<u>\$ 2,676,618.30</u>
Deferred TREC Program Costs Including Interest									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
19	Beginning Balance - Deferred Interest on TREC Program	\$ 658,001.57	\$ 755,213.19	\$ 855,489.93	\$ 961,263.84	\$ 1,072,921.16	\$ 949,568.21	\$ -	\$ -
20	Annual TREC Interest Reclass Journal Voucher (JV)						(949,568.21)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 658,001.57	\$ 755,213.19	\$ 855,489.93	\$ 961,263.84	\$ 1,072,921.16	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	97,211.62	100,276.74	105,773.91	111,657.32	115,581.03	1,188,502.19	1,488,116.11	2,676,618.30
23	Ending Balance - Deferred Interest on TREC Program Costs	<u>\$ 755,213.19</u>	<u>\$ 855,489.93</u>	<u>\$ 961,263.84</u>	<u>\$ 1,072,921.16</u>	<u>\$ 1,188,502.19</u>	<u>\$ 1,188,502.19</u>	<u>\$ 1,488,116.11</u>	<u>\$ 2,676,618.30</u>
24	Ending Bal. - Deferred TREC Program Costs Including Interest	<u>\$ 34,480,526.98</u>	<u>\$ 36,154,348.96</u>	<u>\$ 38,470,483.58</u>	<u>\$ 40,421,551.97</u>	<u>\$ 41,398,554.76</u>	<u>\$ 41,398,554.76</u>	<u>\$ 32,654,087.24</u>	<u>\$ 41,398,554.76</u>

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2026 - June 30, 2026
(6-Month Forecast)

Line #	Calculation of TREC Program (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6-Month Forecast	Cumulative Through	Cumulative Through
		Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	January 2026 to June 2026	December 31, 2025	June 30, 2026
1	Rider RRC - TREC Program Revenues	(3,435,030.98)	(2,961,544.06)	(2,937,936.18)	(2,532,657.07)	(2,782,389.87)	(3,387,414.39)	\$ (18,036,972.55)	\$ (120,341,055.69)	\$ (138,378,028.24)
TREC Program Costs:										
2	TREC Costs	\$ 3,481,002.00	\$ 2,765,000.00	\$ 2,393,581.00	\$ 2,971,342.00	\$ 3,466,566.00	\$ 4,291,266.00	\$ 19,368,757.00	\$ 156,370,717.73	\$ 175,739,474.73
3	TREC Admin Costs	63,162.00	63,162.00	63,162.00	63,162.00	64,328.00	64,328.00	381,304.00	2,642,460.96	3,023,764.96
4	Other Costs	-	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	\$ 3,544,164.00	\$ 2,828,162.00	\$ 2,456,743.00	\$ 3,034,504.00	\$ 3,530,894.00	\$ 4,355,594.00	\$ 19,750,061.00	\$ 159,062,992.15	\$ 178,813,053.15
6	TREC Program (Over)/Under-Recovery	\$ 109,133.02	\$ (133,382.06)	\$ (481,193.18)	\$ 501,846.93	\$ 748,504.13	\$ 968,179.61	\$ 1,713,088.45	\$ 38,721,936.46	\$ 40,435,024.91
Deferred TREC (Over)/Under-Recovery										
		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6-Month Forecast	Cumulative Through 2025	Cumulative Through 2026
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 40,210,052.57	\$ 41,507,687.78	\$ 41,374,305.72	\$ 40,893,112.54	\$ 41,394,959.47	\$ 42,143,463.60	\$ 40,210,052.57	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	1,188,502.19						1,188,502.19	-	-
9	Beginning Bal. - Dfd. TREC Program Costs Incl. Prior Year Interest	\$ 41,398,554.76	\$ 41,507,687.78	\$ 41,374,305.72	\$ 40,893,112.54	\$ 41,394,959.47	\$ 42,143,463.60	\$ 41,398,554.76	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	109,133.02	(133,382.06)	(481,193.18)	501,846.93	748,504.13	968,179.61	1,713,088.45	38,721,936.46	40,435,024.91
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 41,507,687.78	\$ 41,374,305.72	\$ 40,893,112.54	\$ 41,394,959.47	\$ 42,143,463.60	\$ 43,111,643.21	\$ 43,111,643.21	\$ 38,721,936.46	\$ 40,435,024.91
Computation of TREC Program Interest										
		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6-Month Forecast	Cumulative Through 2025	Cumulative Through 2026
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 41,453,121.27	\$ 41,440,996.75	\$ 41,133,709.13	\$ 41,144,036.01	\$ 41,769,211.54	\$ 42,627,553.41			
14	Accumulated Deferred Income Taxes	11,652,472.39	11,649,064.19	11,562,685.64	11,565,588.52	11,741,325.36	11,982,605.26			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 29,800,648.88	\$ 29,791,932.56	\$ 29,571,023.49	\$ 29,578,447.49	\$ 30,027,886.18	\$ 30,644,948.15			
16	Multiply By: Interest Rate (Note 2)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%			
17	Divided By: Months Per Year	12	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 120,444.29	\$ 120,409.06	\$ 119,516.22	\$ 119,546.23	\$ 121,362.71	\$ 123,856.67	\$ 725,135.18	\$ 2,676,618.30	\$ 3,401,753.48
Deferred TREC Program Costs Including Interest										
		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6-Month Forecast	Cumulative Through 2025	Cumulative Through 2026
19	Beginning Balance - Deferred Interest on TREC Program	\$ 1,188,502.19	\$ 120,444.29	\$ 240,853.35	\$ 360,369.57	\$ 479,915.80	\$ 601,278.51	\$ 1,188,502.19	\$ -	\$ -
20	Annual TREC Interest Reclaim Journal Voucher (JV)	(1,188,502.19)						(1,188,502.19)	-	-
21	Beginning Balance After Prior Year Interest Reclaim JV	\$ -	\$ 120,444.29	\$ 240,853.35	\$ 360,369.57	\$ 479,915.80	\$ 601,278.51	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	120,444.29	120,409.06	119,516.22	119,546.23	121,362.71	123,856.67	725,135.18	2,676,618.30	3,401,753.48
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 120,444.29	\$ 240,853.35	\$ 360,369.57	\$ 479,915.80	\$ 601,278.51	\$ 725,135.18	\$ 725,135.18	\$ 2,676,618.30	\$ 3,401,753.48
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 41,628,132.07	\$ 41,615,159.07	\$ 41,253,482.11	\$ 41,874,875.27	\$ 42,744,742.11	\$ 43,836,778.39	\$ 43,836,778.39	\$ 41,398,554.76	\$ 43,836,778.39

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Transition Renewable Energy Certificate (TREC) and Successor Solar Incentive (SuSI) Programs
EDC Actual Billed Sales (kWh)**

Month # Year Mo.Name	1 2023 January	2 2023 February	3 2023 March	4 2023 April	5 2023 May	6 2023 June	7 2023 July	8 2023 August	9 2023 September	10 2023 October	11 2023 November	12 2023 December	Total	% of Total
PSE&G	3,379,536,841	3,139,849,346	3,476,963,901	2,560,655,765	2,816,063,381	3,107,570,854	3,835,606,101	3,987,270,372	3,832,534,187	2,977,061,031	2,841,376,476	3,231,351,996	39,185,840,251	57.2512%
JCP&L	1,714,628,528	1,499,103,549	1,521,575,279	1,382,830,846	1,311,056,810	1,480,773,831	1,966,563,048	2,114,898,155	1,998,251,192	1,502,176,654	1,355,297,102	1,489,466,739	19,336,621,733	28.2511%
ACE	748,339,486	651,344,707	579,670,749	579,994,941	550,145,479	662,222,048	861,569,848	1,024,576,257	927,265,517	666,081,707	571,839,268	613,924,208	8,436,974,215	12.3266%
RECO	121,493,585	109,727,848	108,801,825	107,153,476	101,196,430	116,939,695	157,343,450	159,833,811	151,056,940	132,662,055	105,457,452	114,376,549	1,486,043,116	2.1711%
TOTALS	5,963,998,440	5,400,025,450	5,687,011,754	4,630,635,028	4,778,462,100	5,367,506,428	6,821,082,447	7,286,578,595	6,909,107,836	5,277,981,447	4,873,970,298	5,449,119,492	68,445,479,315	100.0000%

**Jersey Central Power & Light Company (JCP&L)
Transition Renewable Energy Certificate ("TREC") Program
Revenue Requirements Calculation
For the Period January 1, 2025 to June 30, 2026
Based on December 2024 InClimate TREC Forecast**

December 2024 Transition Renewable Energy Certificate Forecast									Calculation of JCP&L's Share of TREC Program Costs					
	Col.(1)	Col.(2)	Col.(3) =	Col.(4)	Col.(5) =	Col.(6)	Col.(7)		Col.(8)	Col.(9) =	Col.(10) =	Col.(11)	Col.(12) =	
	Program Assumptions		Col.(1) x Col.(2)		Col.(3) + Col.(5) Prior Period	Program Assumptions	Col.(3) + Col.(6)		JCP&L	Col(3) x 28.2511%	Col(6) x 28.2511%	Program Assumption	Col.(9) + Col.(10) + Col.(11)	
Calendar Month Invoiced ¹	TRECs Invoiced	Avg Price Per TREC	Cost of TRECs Invoiced	Energy Year	Cumulative Cost / Energy Year	TREC Administrator (Admin) Fee	TREC Procurement Payment + Admin Fee		Calendar Month Paid ¹	JCP&L TREC Procurement Payments Share ²	JCP&L Admin Fee Share ²	Other TREC Program Expenses ²	JCP&L TREC Program Revenue Requirement ²	
#	Mo/Yr	(MWh)	(\$/MWh)	(\$)	(EY)	(\$)	(\$)	(\$)	#	Mo/Yr	(\$)	(\$)	(\$)	(\$)
1	Dec-24	85,043	\$ 136.15	\$ 11,578,859	2025	\$ 11,578,859	\$ 202,950	\$ 11,781,809	1	Jan-25	\$ 3,271,155	\$ 57,336	\$ -	\$ 3,328,491
2	Jan-25	67,773	136.15	9,227,514	2025	20,806,372	202,950	9,430,464	2	Feb-25	2,606,874	57,336	-	2,664,210
3	Feb-25	58,669	136.15	7,987,997	2025	28,794,369	207,075	8,195,072	3	Mar-25	2,256,697	58,501	-	2,315,198
4	Mar-25	72,831	136.15	9,916,134	2025	38,710,503	215,325	10,131,459	4	Apr-25	2,801,417	60,832	-	2,862,249
5	Apr-25	84,970	136.15	11,568,823	2025	50,279,326	215,325	11,784,148	5	May-25	3,268,319	60,832	-	3,329,151
6	May-25	103,177	136.15	14,047,856	2025	64,327,183	215,325	14,263,181	6	Jun-25	3,968,674	60,832	-	4,029,506
7	Jun-25	114,304	136.15	15,562,821	2025	79,890,004	219,450	15,782,271	7	Jul-25	4,396,668	61,997	-	4,458,665
8	Jul-25	118,214	136.15	16,095,178	2025	95,985,182	223,575	16,318,753	8	Aug-25	4,547,065	63,162	-	4,610,227
9	Aug-25	121,023	136.15	16,477,547	2025	112,462,729	219,450	16,696,997	9	Sep-25	4,655,088	61,997	-	4,717,085
10	Sep-25	126,151	136.15	17,175,748	2025	129,638,477	219,450	17,395,198	10	Oct-25	4,852,338	61,997	-	4,914,335
1	Oct-25	119,262	\$ 136.15	\$ 16,237,780	2026	\$ 16,237,780	\$ 219,450	\$ 16,457,230	11	Nov-25	\$ 4,587,351	\$ 61,997	\$ -	\$ 4,649,348
2	Nov-25	106,313	136.15	14,474,846	2026	30,712,626	223,575	14,698,421	12	Dec-25	4,089,304	63,162	-	4,152,466
3	Dec-25	90,499	136.15	12,321,649	2026	43,034,275	223,575	12,545,224	1	Jan-26	3,481,002	63,162	-	3,544,164
4	Jan-26	71,884	136.15	9,787,227	2026	52,821,502	223,575	10,010,802	2	Feb-26	2,765,000	63,162	-	2,828,162
5	Feb-26	62,228	136.15	8,472,524	2026	61,294,026	223,575	8,696,099	3	Mar-26	2,393,581	63,162	-	2,456,743
6	Mar-26	77,249	136.15	10,517,617	2026	71,811,643	223,575	10,741,192	4	Apr-26	2,971,342	63,162	-	3,034,504
7	Apr-26	90,124	136.15	12,270,553	2026	84,082,196	227,700	12,498,253	5	May-26	3,466,566	64,328	-	3,530,894
8	May-26	111,564	136.15	15,189,730	2026	99,271,925	227,700	15,417,430	6	Jun-26	4,291,266	64,328	-	4,355,594
18	TOTALS/AVG.	1,681,279	\$ 136.15	\$ 228,910,402		\$ 228,910,402	\$ 3,933,600	\$ 232,844,002	18		\$ 64,669,707	\$ 1,111,285	\$ -	\$ 65,780,992

Notes:

¹ There is a one month lag between when the expense is invoiced and paid.

² Invoices are using the same allocation rate for the April 2024 to May 2025 period as is used for the period April 2025 to May 2026 because the information to calculate a new allocation factor was not yet available. See the allocation factors for each period shown below.

JCP&L Allocated Share % = 28.2511% April 2024 to March 2025

JCP&L Allocated Share % = 28.2511% April 2025 to May 2026

**Jersey Central Power & Light Company
RGGI Recovery Charge - 2024 Rider RRC Filings
Successor Solar Incentive ("SuSI") Program**

**Actual Results Through December 31, 2024 & 18-Month Forecast Period from January 1, 2025 to June 30, 2026
Proposed Rider RRC-SuSI Component Rate Increase, effective July 1, 2025**

	Calculation of Deferred SuSi Program Costs Including Interest	Cumulative as of Dec.31, 2023	Activity for the Year 2024	Cumulative as of Dec.31, 2024	Refer to Attachment SuSI-2
1	Rider RRC - SuSI Program Revenues	\$ (1,417,674.82)	\$ (4,785,516.84)	\$ (6,203,191.66)	Line 1
2	Total SuSI Programs Costs	3,905,263.70	14,538,221.25	18,443,484.95	Line 5
3	SuSI Program (Over)/Under-Recovery	\$ 2,487,588.88	\$ 9,752,704.41	\$ 12,240,293.29	Line 6
4	SuSI Program Interest Income / (Expense)	31,850.09	204,628.09	236,478.18	Line 18
5	Ending Bal. - Deferred SuSI Program Costs Including Interest	\$ 2,519,438.97	\$ 9,957,332.50	\$ 12,476,771.47	Line 24

	18-Month Forecast of SuSI Deferred Program Costs Incl. Interest	12 Month Forecast Year 2025	6 Month Forecast Year 2026	18 month Forecast Jan.2025 - Jun.2026	Refer to Attachment SuSI-3
6	Rider RRC - SuSI Revenues	\$ (4,973,354.34)	\$ (2,331,496.70)	\$ (7,304,851.04)	Line 1
7	SuSI Program Costs Incurred	21,513,792.00	11,416,744.00	32,930,536.00	Line 5
8	SuSI Program (Over)/Under-Recovery	\$ 16,540,437.66	\$ 9,085,247.30	\$ 25,625,684.96	Line 6
9	SuSI Program Interest Income / (Expense)	663,396.10	587,580.30	1,250,976.40	Line 18
10	SuSI Program (Over)/Under-Recovery	\$ 17,203,833.76	\$ 9,672,827.60	\$ 26,876,661.36	L6 + L18
11	Ending Balance - Deferred SuSi Program Costs Incl. Interest			\$ 39,353,432.83	Line 24
12	Mitigation of Increase in Revenue Requirement			(18,138,276.00)	
13	Total SuSI Revenue Requirement at June 30, 2026			\$ 21,215,156.83	L11 + L12

	Proposed Rider SuSI Tariff Rate Computation & Impact on SuSI Revenues	Effective July 1, 2025	Refer to Attachment SuSI-1
14	Total SuSI Revenue Requirement at June 30, 2026	\$ 21,215,156.83	Line 13
15	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2025	19,508,393	
16	Proposed Rider SuSI Rate Increase before SUT (\$/kWh), effective July 1, 2025	\$ 0.001087	L14 ÷ L15 ÷ 1000
17	Current Rider RRC-SuSI Rate before SUT (\$/kWh)	0.000254	
18	Proposed Rider RRC-SuSI before SUT (\$/kWh), Effective July 1, 2025	\$ 0.001341	L16+ L17
19	Proposed Rider RRC-SuSI Component Revenue Increase	\$ 21,205,623	L15 x L16 x 1000

**Jersey Central Power & Light Company
 Successor Solar Incentive ("SuSI") Program
 Monthly Calculations of SuSI Program
 (Over)/Under-Recovery & Interest (Note 1)
 For the Year January 1, 2024 - December 31, 2024**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Actuals Jan 2024	Actuals Feb 2024	Actuals Mar 2024	Actuals Apr 2024	Actuals May 2024	Actuals Jun 2024	Actuals Jul 2024
1	Rider RRC - SuSI Program Revenues	\$ (242,643.37)	\$ (398,976.28)	\$ (375,619.51)	\$ (347,833.09)	\$ (340,801.18)	\$ (416,110.44)	\$ (547,487.78)
SuSI Program Costs:								
2	SuSI Costs	\$ 405,091.77	\$ 475,970.84	\$ 399,539.48	\$ 638,572.88	\$ 1,512,743.29	\$ 1,175,491.54	\$ 1,187,881.07
3	SuSI Admin Costs	8,018.63	9,585.48	9,355.06	10,691.50	24,082.29	15,561.23	16,952.99
4	Other Costs	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 413,110.40	\$ 485,556.32	\$ 408,894.54	\$ 649,264.38	\$ 1,536,825.58	\$ 1,191,052.77	\$ 1,204,834.06
6	SuSI Program (Over)/Under-Recovery	\$ 170,467.03	\$ 86,580.04	\$ 33,275.03	\$ 301,431.29	\$ 1,196,024.40	\$ 774,942.33	\$ 657,346.28
Deferred SuSI (Over)/Under-Recovery								
		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 2,489,101.16	\$ 2,689,906.00	\$ 2,776,486.04	\$ 2,809,761.07	\$ 3,111,192.36	\$ 4,307,216.76	\$ 5,082,159.09
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	30,337.81						
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Inte	\$ 2,519,438.97	\$ 2,689,906.00	\$ 2,776,486.04	\$ 2,809,761.07	\$ 3,111,192.36	\$ 4,307,216.76	\$ 5,082,159.09
10	Add: Current Month SuSI Program (Over)/Under-Recovery	170,467.03	86,580.04	33,275.03	301,431.29	1,196,024.40	774,942.33	657,346.28
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 2,689,906.00	\$ 2,776,486.04	\$ 2,809,761.07	\$ 3,111,192.36	\$ 4,307,216.76	\$ 5,082,159.09	\$ 5,739,505.37
Computation of SuSI Program Interest								
		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 2,604,672.49	\$ 2,733,196.02	\$ 2,793,123.56	\$ 2,960,476.72	\$ 3,709,204.56	\$ 4,694,687.93	\$ 5,410,832.23
14	Accumulated Deferred Income Taxes	732,173.44	768,301.40	785,147.03	832,190.00	1,042,657.40	1,319,676.78	1,520,984.94
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 1,872,499.05	\$ 1,964,894.62	\$ 2,007,976.53	\$ 2,128,286.72	\$ 2,666,547.16	\$ 3,375,011.15	\$ 3,889,847.29
16	Multiply By: Interest Rate (Note 2)	4.93%	4.80%	5.14%	5.32%	5.56%	5.42%	5.37%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	SuSI Program Interest Income / (Expense)	\$ 7,692.85	\$ 7,859.58	\$ 8,600.83	\$ 9,435.40	\$ 12,355.00	\$ 15,243.80	\$ 17,407.07
Deferred SuSI Program Costs Including Interest								
		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 30,337.81	\$ 7,692.85	\$ 15,552.43	\$ 24,153.26	\$ 33,588.66	\$ 45,943.66	\$ 61,187.46
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(30,337.81)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 7,692.85	\$ 15,552.43	\$ 24,153.26	\$ 33,588.66	\$ 45,943.66	\$ 61,187.46
22	SuSI Program Interest Income / (Expense)	7,692.85	7,859.58	8,600.83	9,435.40	12,355.00	15,243.80	17,407.07
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 7,692.85	\$ 15,552.43	\$ 24,153.26	\$ 33,588.66	\$ 45,943.66	\$ 61,187.46	\$ 78,594.53
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 2,697,598.85	\$ 2,792,038.47	\$ 2,833,914.33	\$ 3,144,781.02	\$ 4,353,160.42	\$ 5,143,346.55	\$ 5,818,099.90

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
 Successor Solar Incentive ("SuSI") Program
 Monthly Calculations of SuSI Program
 (Over)/Under-Recovery & Interest (Note 1)
 For the Year January 1, 2024 - December 31, 2024**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Actuals Aug 2024	Actuals Sep 2024	Actuals Oct 2024	Actuals Nov 2024	Actuals Dec 2024	Actuals YTD 2024	Cumulative Through December 31, 2023	Cumulative Through December 31, 2024
1	Rider RRC - SuSI Program Revenues	\$ (568,208.52)	\$ (468,955.27)	\$ (367,213.99)	\$ (333,514.91)	\$ (378,152.50)	\$ (4,785,516.84)	\$ (1,417,674.82)	\$ (6,203,191.66)
SuSI Program Costs:									
2	SuSI Costs	\$ 1,655,066.68	\$ 2,187,236.89	\$ 1,766,395.79	\$ 1,443,536.56	\$ 1,502,835.62	\$ 14,350,362.41	\$ 3,847,223.25	\$ 18,197,585.66
3	SuSI Admin Costs	18,263.33	22,031.52	24,733.60	26,125.37	2,457.84	187,858.84	58,040.45	245,899.29
4	Other Costs	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 1,673,330.01	\$ 2,209,268.41	\$ 1,791,129.39	\$ 1,469,661.93	\$ 1,505,293.46	\$ 14,538,221.25	\$ 3,905,263.70	\$ 18,443,484.95
6	SuSI Program (Over)/Under-Recovery	\$ 1,105,121.49	\$ 1,740,313.14	\$ 1,423,915.40	\$ 1,136,147.02	\$ 1,127,140.96	\$ 9,752,704.41	\$ 2,487,588.88	\$ 12,240,293.29
Deferred SuSI (Over)/Under-Recovery									
		Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 5,739,505.37	\$ 6,844,626.86	\$ 8,584,940.00	\$ 10,008,855.40	\$ 11,145,002.42	\$ 2,489,101.16	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest						30,337.81	-	-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Inte	\$ 5,739,505.37	\$ 6,844,626.86	\$ 8,584,940.00	\$ 10,008,855.40	\$ 11,145,002.42	\$ 2,519,438.97	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	1,105,121.49	1,740,313.14	1,423,915.40	1,136,147.02	1,127,140.96	9,752,704.41	2,487,588.88	12,240,293.29
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 6,844,626.86	\$ 8,584,940.00	\$ 10,008,855.40	\$ 11,145,002.42	\$ 12,272,143.38	\$ 12,272,143.38	\$ 2,487,588.88	\$ 12,240,293.29
Computation of SuSI Program Interest									
		Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 6,292,066.12	\$ 7,714,783.43	\$ 9,296,897.70	\$ 10,576,928.91	\$ 11,708,572.90			
14	Accumulated Deferred Income Taxes	1,768,699.78	2,168,625.62	2,613,357.94	2,973,174.72	3,291,279.84			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 4,523,366.34	\$ 5,546,157.81	\$ 6,683,539.76	\$ 7,603,754.19	\$ 8,417,293.06			
16	Multiply By: Interest Rate (Note 2)	4.76%	4.48%	4.21%	4.81%	4.77%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 17,942.69	\$ 20,705.66	\$ 23,448.09	\$ 30,478.38	\$ 33,458.74	\$ 204,628.09	\$ 31,850.09	\$ 236,478.18
Deferred SuSI Program Costs Including Interest									
		Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 78,594.53	\$ 96,537.22	\$ 117,242.88	\$ 140,690.97	\$ 171,169.35	\$ 30,337.81	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)						(30,337.81)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 78,594.53	\$ 96,537.22	\$ 117,242.88	\$ 140,690.97	\$ 171,169.35	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	17,942.69	20,705.66	23,448.09	30,478.38	33,458.74	204,628.09	31,850.09	236,478.18
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 96,537.22	\$ 117,242.88	\$ 140,690.97	\$ 171,169.35	\$ 204,628.09	\$ 204,628.09	\$ 31,850.09	\$ 236,478.18
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 6,941,164.08	\$ 8,702,182.88	\$ 10,149,546.37	\$ 11,316,171.77	\$ 12,476,771.47	\$ 12,476,771.47	\$ 2,519,438.97	\$ 12,476,771.47

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Jan 2025	Forecast Feb 2025	Forecast Mar 2025	Forecast Apr 2025	Forecast May 2025	Forecast Jun 2025	Forecast Jul 2025
1	Rider RRC - SuSI Program Revenues	(446,786.20)	(385,681.43)	(383,002.91)	(330,805.84)	(362,929.64)	(440,513.16)	(552,542.09)
SuSI Program Costs:								
2	SuSI Costs	\$ 1,312,956.00	\$ 1,030,882.00	\$ 917,662.00	\$ 1,170,519.00	\$ 1,402,183.00	\$ 1,747,067.00	\$ 1,984,682.00
3	SuSI Admin Costs	27,036.00	27,036.00	28,265.00	29,494.00	30,723.00	33,181.00	34,410.00
4	Other Costs	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 1,339,992.00	\$ 1,057,918.00	\$ 945,927.00	\$ 1,200,013.00	\$ 1,432,906.00	\$ 1,780,248.00	\$ 2,019,092.00
6	SuSI Program (Over)/Under-Recovery	\$ 893,205.80	\$ 672,236.57	\$ 562,924.09	\$ 869,207.16	\$ 1,069,976.36	\$ 1,339,734.84	\$ 1,466,549.91
Deferred SuSI (Over)/Under-Recovery								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 12,240,293.29	\$ 13,369,977.27	\$ 14,042,213.84	\$ 14,605,137.93	\$ 15,474,345.09	\$ 16,544,321.45	\$ 17,884,056.29
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	236,478.18						
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Int	\$ 12,476,771.47	\$ 13,369,977.27	\$ 14,042,213.84	\$ 14,605,137.93	\$ 15,474,345.09	\$ 16,544,321.45	\$ 17,884,056.29
10	Add: Current Month SuSI Program (Over)/Under-Recovery	893,205.80	672,236.57	562,924.09	869,207.16	1,069,976.36	1,339,734.84	1,466,549.91
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 13,369,977.27	\$ 14,042,213.84	\$ 14,605,137.93	\$ 15,474,345.09	\$ 16,544,321.45	\$ 17,884,056.29	\$ 19,350,606.20
Computation of SuSI Program Interest								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 12,923,374.37	\$ 13,706,095.56	\$ 14,323,675.89	\$ 15,039,741.51	\$ 16,009,333.27	\$ 17,214,188.87	\$ 18,617,331.25
14	Accumulated Deferred Income Taxes	3,632,760.54	3,852,783.46	4,026,385.29	4,227,671.34	4,500,223.58	4,838,908.49	5,233,331.81
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 9,290,613.83	\$ 9,853,312.10	\$ 10,297,290.60	\$ 10,812,070.17	\$ 11,509,109.69	\$ 12,375,280.38	\$ 13,383,999.44
16	Multiply By: Interest Rate (Note 2)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	SuSI Program Interest Income / (Expense)	\$ 37,549.56	\$ 39,823.80	\$ 41,618.22	\$ 43,698.78	\$ 46,515.98	\$ 50,016.76	\$ 54,093.66
Deferred SuSI Program Costs Including Interest								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 236,478.18	\$ 37,549.56	\$ 77,373.36	\$ 118,991.58	\$ 162,690.36	\$ 209,206.34	\$ 259,223.10
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(236,478.18)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 37,549.56	\$ 77,373.36	\$ 118,991.58	\$ 162,690.36	\$ 209,206.34	\$ 259,223.10
22	SuSI Program Interest Income / (Expense)	37,549.56	39,823.80	41,618.22	43,698.78	46,515.98	50,016.76	54,093.66
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 37,549.56	\$ 77,373.36	\$ 118,991.58	\$ 162,690.36	\$ 209,206.34	\$ 259,223.10	\$ 313,316.76
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 13,407,526.83	\$ 14,119,587.20	\$ 14,724,129.51	\$ 15,637,035.45	\$ 16,753,527.79	\$ 18,143,279.39	\$ 19,663,922.96

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Aug 2025	Forecast Sep 2025	Forecast Oct 2025	Forecast Nov 2025	Forecast Dec 2025	12-Month Forecast YTD 2025	Cumulative Through December 31, 2024	Cumulative Through December 31, 2025
1	Rider RRC - SuSI Program Revenues	(526,605.64)	(406,340.51)	(349,521.36)	(363,218.31)	(425,407.25)	\$ (4,973,354.34)	\$ (6,203,191.66)	\$ (11,176,546.00)
SuSI Program Costs:									
2	SuSI Costs	\$ 2,175,266.00	\$ 2,278,033.00	\$ 2,481,681.00	\$ 2,420,424.00	\$ 2,191,808.00	\$ 21,113,163.00	\$ 18,197,585.66	\$ 39,310,748.66
3	SuSI Admin Costs	35,639.00	36,868.00	38,097.00	39,326.00	40,554.00	400,629.00	245,899.29	646,528.29
4	Other Costs	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 2,210,905.00	\$ 2,314,901.00	\$ 2,519,778.00	\$ 2,459,750.00	\$ 2,232,362.00	\$ 21,513,792.00	\$ 18,443,484.95	\$ 39,957,276.95
6	SuSI Program (Over)/Under-Recovery	\$ 1,684,299.36	\$ 1,908,560.49	\$ 2,170,256.64	\$ 2,096,531.69	\$ 1,806,954.75	\$ 16,540,437.66	\$ 12,240,293.29	\$ 28,780,730.95
Deferred SuSI (Over)/Under-Recovery									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 19,350,606.20	\$ 21,034,905.56	\$ 22,943,466.05	\$ 25,113,722.69	\$ 27,210,254.38	\$ 12,240,293.29	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest						236,478.18		-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Int	\$ 19,350,606.20	\$ 21,034,905.56	\$ 22,943,466.05	\$ 25,113,722.69	\$ 27,210,254.38	\$ 12,476,771.47	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	1,684,299.36	1,908,560.49	2,170,256.64	2,096,531.69	1,806,954.75	16,540,437.66	12,240,293.29	28,780,730.95
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 21,034,905.56	\$ 22,943,466.05	\$ 25,113,722.69	\$ 27,210,254.38	\$ 29,017,209.13	\$ 29,017,209.13	\$ 12,240,293.29	\$ 28,780,730.95
Computation of SuSI Program Interest									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 20,192,755.88	\$ 21,989,185.81	\$ 24,028,594.37	\$ 26,161,988.54	\$ 28,113,731.76			
14	Accumulated Deferred Income Taxes	5,676,183.68	6,181,160.13	6,754,437.88	7,354,134.98	7,902,770.00			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 14,516,572.20	\$ 15,808,025.68	\$ 17,274,156.49	\$ 18,807,853.56	\$ 20,210,961.76			
16	Multiply By: Interest Rate (Note 2)	4.85%	4.85%	4.85%	4.85%	4.85%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 58,671.15	\$ 63,890.77	\$ 69,816.38	\$ 76,015.07	\$ 81,685.97	\$ 663,396.10	\$ 236,478.18	\$ 899,874.28
Deferred SuSI Program Costs Including Interest									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 313,316.76	\$ 371,987.91	\$ 435,878.68	\$ 505,695.06	\$ 581,710.13	\$ 236,478.18	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)						(236,478.18)		-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 313,316.76	\$ 371,987.91	\$ 435,878.68	\$ 505,695.06	\$ 581,710.13	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	58,671.15	63,890.77	69,816.38	76,015.07	81,685.97	663,396.10	236,478.18	899,874.28
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 371,987.91	\$ 435,878.68	\$ 505,695.06	\$ 581,710.13	\$ 663,396.10	\$ 663,396.10	\$ 236,478.18	\$ 899,874.28
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 21,406,893.47	\$ 23,379,344.73	\$ 25,619,417.75	\$ 27,791,964.51	\$ 29,680,605.23	\$ 29,680,605.23	\$ 12,476,771.47	\$ 29,680,605.23

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Jersey Central Power & Light Company
 Successor Solar Incentive ("SuSI") Program
 Monthly Calculations of SuSI Program
 (Over)/Under-Recovery & Interest (Note 1)
 For the 6 Months January 1, 2026 - June 30, 2026
 (6-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Jan 2026	Forecast Feb 2026	Forecast Mar 2026	Forecast Apr 2026	Forecast May 2026	Forecast Jun 2026	6-Month Forecast January 2026 to June 2026	Cumulative Through December 31, 2025	Cumulative Through June 30, 2026
1	Rider RRC - SuSI Program Revenues	(444,019.27)	(382,815.36)	(379,763.76)	(327,376.54)	(359,657.52)	(437,864.25)	\$ (2,331,496.70)	\$ (11,176,546.00)	\$ (13,508,042.70)
SuSI Program Costs:										
2	SuSI Costs	\$ 1,827,262.00	\$ 1,513,157.00	\$ 1,358,114.00	\$ 1,745,789.00	\$ 2,106,584.00	\$ 2,600,392.00	\$ 11,151,298.00	\$ 39,310,748.66	\$ 50,462,046.66
3	SuSI Admin Costs	41,783.00	43,012.00	43,012.00	44,241.00	45,470.00	47,928.00	265,446.00	646,528.29	911,974.29
4	Other Costs	-	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 1,869,045.00	\$ 1,556,169.00	\$ 1,401,126.00	\$ 1,790,030.00	\$ 2,152,054.00	\$ 2,648,320.00	\$ 11,416,744.00	\$ 39,957,276.95	\$ 51,374,020.95
6	SuSI Program (Over)/Under-Recovery	\$ 1,425,025.73	\$ 1,173,353.64	\$ 1,021,362.24	\$ 1,462,653.46	\$ 1,792,396.48	\$ 2,210,455.75	\$ 9,085,247.30	\$ 28,780,730.95	\$ 37,865,978.25
Deferred SuSI (Over)/Under-Recovery										
		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6-Month Forecast	Cumulative Through 2025	Cumulative Through 2026
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 28,780,730.95	\$ 31,105,630.96	\$ 32,278,984.60	\$ 33,300,346.84	\$ 34,763,000.30	\$ 36,555,396.78	\$ 28,780,730.95	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	899,874.28						899,874.28	-	-
9	Beginning Bal. - Dfd,SuSI Prog.Costs Incl.Prior Year Interest	\$ 29,680,605.23	\$ 31,105,630.96	\$ 32,278,984.60	\$ 33,300,346.84	\$ 34,763,000.30	\$ 36,555,396.78	\$ 29,680,605.23	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	1,425,025.73	1,173,353.64	1,021,362.24	1,462,653.46	1,792,396.48	2,210,455.75	9,085,247.30	28,780,730.95	37,865,978.25
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 31,105,630.96	\$ 32,278,984.60	\$ 33,300,346.84	\$ 34,763,000.30	\$ 36,555,396.78	\$ 38,765,852.53	\$ 38,765,852.53	\$ 28,780,730.95	\$ 37,865,978.25
Computation of SuSI Program Interest										
		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6-Month Forecast	Cumulative Through 2025	Cumulative Through 2026
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 30,393,118.10	\$ 31,692,307.78	\$ 32,789,665.72	\$ 34,031,673.57	\$ 35,659,198.54	\$ 37,660,624.66			
14	Accumulated Deferred Income Taxes	8,543,505.50	8,908,707.72	9,217,175.03	9,566,303.44	10,023,800.71	10,586,401.59			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 21,849,612.60	\$ 22,783,600.06	\$ 23,572,490.69	\$ 24,465,370.13	\$ 25,635,397.83	\$ 27,074,223.07			
16	Multiply By: Interest Rate (Note 2)	4.85%	4.85%	4.85%	4.85%	4.85%	4.85%			
17	Divided By: Months Per Year	12	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 88,308.85	\$ 92,083.72	\$ 95,272.15	\$ 98,880.87	\$ 103,609.73	\$ 109,424.98	\$ 587,580.30	\$ 899,874.28	\$ 1,487,454.58
Deferred SuSI Program Costs Including Interest										
		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6-Month Forecast	Cumulative Through 2025	Cumulative Through 2026
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 899,874.28	\$ 88,308.85	\$ 180,392.57	\$ 275,664.72	\$ 374,545.59	\$ 478,155.32	\$ 899,874.28	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(899,874.28)						(899,874.28)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 88,308.85	\$ 180,392.57	\$ 275,664.72	\$ 374,545.59	\$ 478,155.32	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	88,308.85	92,083.72	95,272.15	98,880.87	103,609.73	109,424.98	587,580.30	899,874.28	1,487,454.58
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 88,308.85	\$ 180,392.57	\$ 275,664.72	\$ 374,545.59	\$ 478,155.32	\$ 587,580.30	\$ 587,580.30	\$ 899,874.28	\$ 1,487,454.58
24	Ending Bal. - Dfd.SuSI Program Costs Incl.Interest	\$ 31,193,939.81	\$ 32,459,377.17	\$ 33,576,011.56	\$ 35,137,545.89	\$ 37,033,552.10	\$ 39,353,432.83	\$ 39,353,432.83	\$ 29,680,605.23	\$ 39,353,432.83

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Jersey Central Power & Light Company (JCP&L)
 Successor Solar Incentive ("SuSI") Program
 Revenue Requirements Calculation
 For the Period January 1, 2025 to June 30, 2026
 Based on December 2024 InClima SuSI Forecast**

December 2024 Successor Solar Incentive Program Forecast									Calculation of JCP&L's Share of SuSI Program Costs					
	Col.(1)	Col.(2)	Col.(3) =	Col.(4)	Col.(5) =	Col.(6)	Col.(7)		Col.(8)	Col.(9) =	Col.(10) =	Col.(11)	Col.(12) =	
	Program Assumptions		Col.(1) x Col.(2)		Col.(3) + Col.(5) Prior Period	Program Assumptions	Col.(3) + Col.(6)		JCP&L	Col(3) x 28.2511%	Col(6) x 28.2511%	Program Assumption	Col.(9) + Col.(10) + Col.(11)	
Calendar Month Invoiced ¹	SuSIs Invoiced	Avg Price Per SuSI	Cost of SuSIs Invoiced	Energy Year	Cumulative Cost / Energy Year	SuSI Administrator (Admin) Fee	SuSI Procurement Payment + Admin Fee		Calendar Month Paid ¹	JCP&L SuSI Procurement Payments Share ²	JCP&L Admin Fee Share ²	Other SuSI Program Expenses ²	JCP&L SuSI Program Revenue Requirement ²	
#	Mo/Yr	(MWh)	(\$/MWh)	(\$)	(EY)	(\$)	(\$)	(\$)	#	Mo/Yr	(\$)	(\$)	(\$)	(\$)
1	Dec-24	95,700	\$ 48.56	\$ 4,647,451	2025	\$ 4,647,451	\$ 95,700	\$ 4,743,151	1	Jan-25	\$ 1,312,956	\$ 27,036	\$ -	\$ 1,339,992
2	Jan-25	95,700	38.13	3,648,997	2025	8,296,448	95,700	3,744,697	2	Feb-25	1,030,882	27,036	-	1,057,918
3	Feb-25	100,050	32.47	3,248,233	2025	11,544,681	100,050	3,348,283	3	Mar-25	917,662	28,265	-	945,927
4	Mar-25	104,400	39.69	4,143,267	2025	15,687,948	104,400	4,247,667	4	Apr-25	1,170,519	29,494	-	1,200,013
5	Apr-25	108,750	45.64	4,963,286	2025	20,651,233	108,750	5,072,036	5	May-25	1,402,183	30,723	-	1,432,906
6	May-25	117,450	52.65	6,184,066	2025	26,835,299	117,450	6,301,516	6	Jun-25	1,747,067	33,181	-	1,780,248
7	Jun-25	121,800	57.68	7,025,149	2025	33,860,448	121,800	7,146,949	7	Jul-25	1,984,682	34,410	-	2,019,092
8	Jul-25	126,150	61.04	7,699,758	2025	41,560,206	126,150	7,825,908	8	Aug-25	2,175,266	35,639	-	2,210,905
9	Aug-25	130,500	61.79	8,063,519	2025	49,623,726	130,500	8,194,019	9	Sep-25	2,278,033	36,868	-	2,314,901
10	Sep-25	134,850	65.14	8,784,369	2025	58,408,095	134,850	8,919,219	10	Oct-25	2,481,681	38,097	-	2,519,778
1	Oct-25	139,200	\$ 61.55	\$ 8,567,541	2026	\$ 8,567,541	\$ 139,200	\$ 8,706,741	11	Nov-25	\$ 2,420,424	\$ 39,326	\$ -	\$ 2,459,750
2	Nov-25	143,550	54.05	7,758,309	2026	16,325,850	143,550	7,901,859	12	Dec-25	2,191,808	40,554	-	2,232,362
3	Dec-25	147,900	43.73	6,467,931	2026	22,793,781	147,900	6,615,831	1	Jan-26	1,827,262	41,783	-	1,869,045
4	Jan-26	152,250	35.18	5,356,100	2026	28,149,881	152,250	5,508,350	2	Feb-26	1,513,157	43,012	-	1,556,169
5	Feb-26	152,250	31.58	4,807,294	2026	32,957,175	152,250	4,959,544	3	Mar-26	1,358,114	43,012	-	1,401,126
6	Mar-26	156,600	39.46	6,179,543	2026	39,136,718	156,600	6,336,143	4	Apr-26	1,745,789	44,241	-	1,790,030
7	Apr-26	160,950	46.33	7,456,645	2026	46,593,364	160,950	7,617,595	5	May-26	2,106,584	45,470	-	2,152,054
8	May-26	169,650	54.26	9,204,571	2026	55,797,934	169,650	9,374,221	6	Jun-26	2,600,392	47,928	-	2,648,320
18	TOTALS/AVG.	2,357,700	\$ 48.44	\$ 114,206,029		\$ 114,206,029	\$ 2,357,700	\$ 116,563,729	18		\$ 32,264,461	\$ 666,075	\$ -	\$ 32,930,536

Notes:

¹ There is a one month lag between when the expense is invoiced and paid.

² Invoices are using the same allocation rate for the April 2024 to May 2025 period as is used for the period April 2025 to May 2026 because the information to calculate a new allocation factor was not yet available. See the allocation factors for each period shown below.

JCP&L Allocated Share % = 28.2511% April 2024 to March 2025

JCP&L Allocated Share % = 28.2511% April 2025 to May 2026

Jersey Central Power & Light Company
RGGI Recovery Charge - 2024 Rider RRC Filings
Community Solar Pilot Program ("CSP")
Proposed Rate Calculations

Actual Results Through December 31, 2024 & 18-Month Forecast Period from January 1, 2025 to June 30, 2026

Proposed Rider RRC-CSP Component Rate Increase, effective July 1, 2025

	Calculation of Deferred CSP Program Costs Including Interest	Aug. 1, 2023 to Dec.31, 2023	Jan.1, 2024 to Dec.31, 2024	Cumulative as of Dec.31, 2024	Refer to Attachment CSP-2
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	Line 1
2	CSP Programs Costs	273,366.63	4,339,880.42	4,613,247.05	Line 2
3	CSP Program (Over)/Under-Recovery	\$ 273,366.63	\$ 4,339,880.42	\$ 4,613,247.05	Line 3
4	CSP Program Interest Income / (Expense)	1,700.86	71,818.28	73,519.14	Line 15
5	Ending Bal. - Deferred CSP Program Costs Including Interest	\$ 275,067.49	\$ 4,411,698.70	\$ 4,686,766.19	Line 21

	18-Month Forecast of CSP Deferred Program Costs Incl. Interest	12 Month Forecast Year 2025	6 Month Forecast Year 2026	18 month Forecast Jan.2025 - Jun.2026	Refer to Attachment CSP-3
6	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	Line 1
7	CSP Program Costs Incurred	4,860,912.56	\$ 1,593,056.28	6,453,968.84	Line 2
8	CSP Program (Over)/Under-Recovery	\$ 4,860,912.56	\$ 1,593,056.28	\$ 6,453,968.84	Line 3
9	CSP Program Interest Income / (Expense)	228,695.26	\$ 177,814.21	406,509.47	Line 15
10	CSP Program (Over)/Under-Recovery	\$ 5,089,607.82	\$ 1,770,870.49	\$ 6,860,478.31	
11	Ending Balance - Deferred CSP Program Costs Incl. Interest			\$ 11,547,244.50	Line 21

	Proposed Rider CSP Tariff Rate Computation & Impact on CSP Revenues	Effective July 1, 2025	Refer to
12	Total CSP Revenue Requirements (January 2023 through June 2025)	\$ 11,547,244.50	Line 11
13	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2025	19,508,393	
14	Proposed Rider CSP Rate Increase before SUT (\$/kWh), effective July 1, 2025	\$ 0.000592	L12 ÷ L13 ÷ 1000
15	Current Rider RRC-CSP Rate before SUT (\$/kWh)	-	
16	Proposed Rider RRC-CSP before SUT (\$/kWh), Effective July 1, 2025	\$ 0.000592	L14+ L15
17	Proposed Rider CSP Revenue Increase before SUT, effective July 1, 2025	\$ 11,548,969	L13 x L14 x 1000

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2024 - December 31, 2024**

Line #	Calculation of CSP Program (Over)/Under-Recovery	Actuals Jan 2024	Actuals Feb 2024	Actuals Mar 2024	Actuals Apr 2024	Actuals May 2024	Actuals Jun 2024	Actuals Jul 2024
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	\$ 121,216.74	\$ 89,472.75	\$ 226,947.79	\$ 277,382.84	\$ 320,346.58	\$ 416,601.17	\$ 625,183.01
3	CSP Program (Over)/Under-Recovery	\$ 121,216.74	\$ 89,472.75	\$ 226,947.79	\$ 277,382.84	\$ 320,346.58	\$ 416,601.17	\$ 625,183.01
Deferred CSP (Over)/Under-Recovery		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 273,366.63	\$ 396,284.23	\$ 485,756.98	\$ 712,704.77	\$ 990,087.61	\$ 1,310,434.19	\$ 1,727,035.36
5	Add/(Deduct): Prior Year CSP Program Deferred Interest	1,700.86						
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 275,067.49	\$ 396,284.23	\$ 485,756.98	\$ 712,704.77	\$ 990,087.61	\$ 1,310,434.19	\$ 1,727,035.36
7	Add: Current Month CSP Program (Over)/Under-Recovery	121,216.74	89,472.75	226,947.79	277,382.84	320,346.58	416,601.17	625,183.01
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 396,284.23	\$ 485,756.98	\$ 712,704.77	\$ 990,087.61	\$ 1,310,434.19	\$ 1,727,035.36	\$ 2,352,218.37
Computation of CSP Program Interest		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 335,675.86	\$ 441,020.61	\$ 599,230.88	\$ 851,396.19	\$ 1,150,260.90	\$ 1,518,734.78	\$ 2,039,626.87
11	Accumulated Deferred Income Taxes	94,358.48	123,970.89	168,443.80	239,327.47	323,338.34	426,916.35	573,339.11
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 241,317.38	\$ 317,049.72	\$ 430,787.08	\$ 612,068.72	\$ 826,922.56	\$ 1,091,818.43	\$ 1,466,287.76
13	Multiply By: Interest Rate (Note 2)	4.93%	4.80%	5.14%	5.32%	5.56%	5.42%	5.37%
14	Divided By: Months Per Year	12	12	12	12	12	12	12
15	CSP Program Interest Income / (Expense)	\$ 991.41	\$ 1,268.20	\$ 1,845.20	\$ 2,713.50	\$ 3,831.41	\$ 4,931.38	\$ 6,561.64
Deferred CSP Program Costs Including Interest		Jan. 2024	Feb. 2024	Mar. 2024	Apr. 2024	May 2024	Jun. 2024	Jul. 2024
16	Beginning Balance - Deferred Interest on CSP Program	\$ 1,700.86	\$ 991.41	\$ 2,259.61	\$ 4,104.81	\$ 6,818.31	\$ 10,649.72	\$ 15,581.10
17	Annual CSP Interest Reclass Journal Voucher (JV)	(1,700.86)						
18	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 991.41	\$ 2,259.61	\$ 4,104.81	\$ 6,818.31	\$ 10,649.72	\$ 15,581.10
19	CSP Program Interest Income / (Expense)	991.41	1,268.20	1,845.20	2,713.50	3,831.41	4,931.38	6,561.64
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 991.41	\$ 2,259.61	\$ 4,104.81	\$ 6,818.31	\$ 10,649.72	\$ 15,581.10	\$ 22,142.74
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 397,275.64	\$ 488,016.59	\$ 716,809.58	\$ 996,905.92	\$ 1,321,083.91	\$ 1,742,616.46	\$ 2,374,361.11

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2024 - December 31, 2024**

Line #	Calculation of CSP Program (Over)/Under-Recovery	Actuals Aug 2024	Actuals Sep 2024	Actuals Oct 2024	Actuals Nov 2024	Actuals Dec 2024	Actuals YTD 2024	Cumulative Through December 31, 2023	Cumulative Through December 31, 2024
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	579,046.61	502,936.70	439,335.62	381,288.10	360,122.51	4,339,880.42	273,366.63	4,613,247.05
3	CSP Program (Over)/Under-Recovery	\$ 579,046.61	\$ 502,936.70	\$ 439,335.62	\$ 381,288.10	\$ 360,122.51	\$ 4,339,880.42	\$ 273,366.63	\$ 4,613,247.05
	Deferred CSP (Over)/Under-Recovery	Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 2,352,218.37	\$ 2,931,264.98	\$ 3,434,201.68	\$ 3,873,537.30	\$ 4,254,825.40	\$ 273,366.63	\$ -	\$ -
5	Add/(Deduct): Prior Year CSP Program Deferred Interest						1,700.86	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 2,352,218.37	\$ 2,931,264.98	\$ 3,434,201.68	\$ 3,873,537.30	\$ 4,254,825.40	\$ 275,067.49	\$ -	\$ -
7	Add: Current Month CSP Program (Over)/Under-Recovery	579,046.61	502,936.70	439,335.62	381,288.10	360,122.51	4,339,880.42	273,366.63	4,613,247.05
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 2,931,264.98	\$ 3,434,201.68	\$ 3,873,537.30	\$ 4,254,825.40	\$ 4,614,947.91	\$ 4,614,947.91	\$ 273,366.63	\$ 4,613,247.05
	Computation of CSP Program Interest	Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 2,641,741.68	\$ 3,182,733.33	\$ 3,653,869.49	\$ 4,064,181.35	\$ 4,434,886.66			
11	Accumulated Deferred Income Taxes	742,593.58	894,666.34	1,027,102.71	1,142,441.38	1,246,646.64			
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 1,899,148.10	\$ 2,288,066.99	\$ 2,626,766.78	\$ 2,921,739.97	\$ 3,188,240.02			
13	Multiply By: Interest Rate (Note 2)	4.76%	4.48%	4.21%	4.81%	4.77%			
14	Divided By: Months Per Year	12	12	12	12	12			
15	CSP Program Interest Income / (Expense)	\$ 7,533.29	\$ 8,542.12	\$ 9,215.57	\$ 11,711.31	\$ 12,673.25	\$ 71,818.28	\$ 1,700.86	\$ 73,519.14
	Deferred CSP Program Costs Including Interest	Aug. 2024	Sep. 2024	Oct. 2024	Nov. 2024	Dec. 2024	YTD 2024	Cumulative Through 2023	Cumulative Through 2024
16	Beginning Balance - Deferred Interest on CSP Program	\$ 22,142.74	\$ 29,676.03	\$ 38,218.15	\$ 47,433.72	\$ 59,145.03	\$ 1,700.86	\$ -	\$ -
17	Annual CSP Interest Reclass Journal Voucher (JV)						(1,700.86)	-	-
18	Beginning Balance After Prior Year Interest Reclass JV	\$ 22,142.74	\$ 29,676.03	\$ 38,218.15	\$ 47,433.72	\$ 59,145.03	\$ -	\$ -	\$ -
19	CSP Program Interest Income / (Expense)	7,533.29	8,542.12	9,215.57	11,711.31	12,673.25	71,818.28	1,700.86	73,519.14
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 29,676.03	\$ 38,218.15	\$ 47,433.72	\$ 59,145.03	\$ 71,818.28	\$ 71,818.28	\$ 1,700.86	\$ 73,519.14
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 2,960,941.01	\$ 3,472,419.83	\$ 3,920,971.02	\$ 4,313,970.43	\$ 4,686,766.19	\$ 4,686,766.19	\$ 275,067.49	\$ 4,686,766.19

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Jan 2025	Forecast Feb 2025	Forecast Mar 2025	Forecast Apr 2025	Forecast May 2025	Forecast Jun 2025	Forecast Jul 2025
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	133,509.38	98,809.38	249,109.38	304,209.38	351,109.38	456,309.38	684,209.38
3	CSP Program (Over)/Under-Recovery	\$ 133,509.38	\$ 98,809.38	\$ 249,109.38	\$ 304,209.38	\$ 351,109.38	\$ 456,309.38	\$ 684,209.38
Deferred CSP (Over)/Under-Recovery		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 4,613,247.05	\$ 4,820,275.57	\$ 4,919,084.95	\$ 5,168,194.33	\$ 5,472,403.71	\$ 5,823,513.09	\$ 6,279,822.47
5	Add/(Deduct): Prior Year CSP Program Deferred Interest	73,519.14	-	-	-	-	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 4,686,766.19	\$ 4,820,275.57	\$ 4,919,084.95	\$ 5,168,194.33	\$ 5,472,403.71	\$ 5,823,513.09	\$ 6,279,822.47
7	Add: Current Month CSP Program (Over)/Under-Recovery	133,509.38	98,809.38	249,109.38	304,209.38	351,109.38	456,309.38	684,209.38
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 4,820,275.57	\$ 4,919,084.95	\$ 5,168,194.33	\$ 5,472,403.71	\$ 5,823,513.09	\$ 6,279,822.47	\$ 6,964,031.85
Computation of CSP Program Interest		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 4,753,520.88	\$ 4,869,680.26	\$ 5,043,639.64	\$ 5,320,299.02	\$ 5,647,958.40	\$ 6,051,667.78	\$ 6,621,927.16
11	Accumulated Deferred Income Taxes	1,336,214.72	1,368,867.12	1,417,767.10	1,495,536.05	1,587,641.11	1,701,123.81	1,861,423.72
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 3,417,306.16	\$ 3,500,813.14	\$ 3,625,872.54	\$ 3,824,762.97	\$ 4,060,317.29	\$ 4,350,543.97	\$ 4,760,503.44
13	Multiply By: Interest Rate (Note 2)	4.77%	4.77%	4.77%	4.77%	4.77%	4.77%	4.77%
14	Divided By: Months Per Year	12	12	12	12	12	12	12
15	CSP Program Interest Income / (Expense)	\$ 13,583.79	\$ 13,915.73	\$ 14,412.84	\$ 15,203.43	\$ 16,139.76	\$ 17,293.41	\$ 18,923.00
Deferred CSP Program Costs Including Interest		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
16	Beginning Balance - Deferred Interest on CSP Program	\$ 73,519.14	\$ 13,583.79	\$ 27,499.52	\$ 41,912.36	\$ 57,115.79	\$ 73,255.55	\$ 90,548.96
17	Annual CSP Interest Reclass Journal Voucher (JV)	(73,519.14)	-	-	-	-	-	-
18	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 13,583.79	\$ 27,499.52	\$ 41,912.36	\$ 57,115.79	\$ 73,255.55	\$ 90,548.96
19	CSP Program Interest Income / (Expense)	13,583.79	13,915.73	14,412.84	15,203.43	16,139.76	17,293.41	18,923.00
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 13,583.79	\$ 27,499.52	\$ 41,912.36	\$ 57,115.79	\$ 73,255.55	\$ 90,548.96	\$ 109,471.96
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 4,833,859.36	\$ 4,946,584.47	\$ 5,210,106.69	\$ 5,529,519.50	\$ 5,896,768.64	\$ 6,370,371.43	\$ 7,073,503.81

- 1 **Notes:**
2 Current month may include retroactive adjustments recorded in subsequent months.
The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025
(12-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Aug 2025	Forecast Sep 2025	Forecast Oct 2025	Forecast Nov 2025	Forecast Dec 2025	Forecast YTD 2025	Cumulative Through December 31, 2024	Cumulative Through December 31, 2025
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	633,909.38	550,709.38	481,209.38	458,909.38	458,909.38	4,860,912.56	4,613,247.05	9,474,159.61
3	CSP Program (Over)/Under-Recovery	\$ 633,909.38	\$ 550,709.38	\$ 481,209.38	\$ 458,909.38	\$ 458,909.38	\$ 4,860,912.56	\$ 4,613,247.05	\$ 9,474,159.61
	Deferred CSP (Over)/Under-Recovery	Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 6,964,031.85	\$ 7,597,941.23	\$ 8,148,650.61	\$ 8,629,859.99	\$ 9,088,769.37	\$ 4,613,247.05	\$ -	\$ -
5	Add/(Deduct): Prior Year CSP Program Deferred Interest						73,519.14	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 6,964,031.85	\$ 7,597,941.23	\$ 8,148,650.61	\$ 8,629,859.99	\$ 9,088,769.37	\$ 4,686,766.19	\$ -	\$ -
7	Add: Current Month CSP Program (Over)/Under-Recovery	633,909.38	550,709.38	481,209.38	458,909.38	458,909.38	4,860,912.56	4,613,247.05	9,474,159.61
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 7,597,941.23	\$ 8,148,650.61	\$ 8,629,859.99	\$ 9,088,769.37	\$ 9,547,678.75	\$ 9,547,678.75	\$ 4,613,247.05	\$ 9,474,159.61
	Computation of CSP Program Interest	Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 7,280,986.54	\$ 7,873,295.92	\$ 8,389,255.30	\$ 8,859,314.68	\$ 9,318,224.06			
11	Accumulated Deferred Income Taxes	2,046,685.32	2,213,183.48	2,358,219.66	2,490,353.36	2,619,352.78			
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 5,234,301.22	\$ 5,660,112.44	\$ 6,031,035.64	\$ 6,368,961.32	\$ 6,698,871.28			
13	Multiply By: Interest Rate (Note 2)	4.77%	4.77%	4.77%	4.77%	4.77%			
14	Divided By: Months Per Year	12	12	12	12	12			
15	CSP Program Interest Income / (Expense)	\$ 20,806.35	\$ 22,498.95	\$ 23,973.37	\$ 25,316.62	\$ 26,628.01	\$ 228,695.26	\$ 73,519.14	\$ 302,214.40
	Deferred CSP Program Costs Including Interest	Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
16	Beginning Balance - Deferred Interest on CSP Program	\$ 109,471.96	\$ 130,278.31	\$ 152,777.26	\$ 176,750.63	\$ 202,067.25	\$ 73,519.14	\$ -	\$ 73,519.14
17	Annual CSP Interest Reclass Journal Voucher (JV)						(73,519.14)	-	(73,519.14)
18	Beginning Balance After Prior Year Interest Reclass JV	\$ 109,471.96	\$ 130,278.31	\$ 152,777.26	\$ 176,750.63	\$ 202,067.25	\$ -	\$ -	\$ -
19	CSP Program Interest Income / (Expense)	20,806.35	22,498.95	23,973.37	25,316.62	26,628.01	228,695.26	73,519.14	302,214.40
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 130,278.31	\$ 152,777.26	\$ 176,750.63	\$ 202,067.25	\$ 228,695.26	\$ 228,695.26	\$ 73,519.14	\$ 302,214.40
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 7,728,219.54	\$ 8,301,427.87	\$ 8,806,610.62	\$ 9,290,836.62	\$ 9,776,374.01	\$ 9,776,374.01	\$ 4,686,766.19	\$ 9,776,374.01

1 **Notes:**
2 Current month may include retroactive adjustments recorded in subsequent months.
The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2026 - June 30, 2026
(6-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6 Months	Cumulative	Cumulative
		Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Forecast January 2026 to June 2026	Through December 31, 2025	Through June 30, 2026
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	133,509.38	98,809.38	249,109.38	304,209.38	351,109.38	456,309.38	1,593,056.28	9,474,159.61	11,067,215.89
3	CSP Program (Over)/Under-Recovery	\$ 133,509.38	\$ 98,809.38	\$ 249,109.38	\$ 304,209.38	\$ 351,109.38	\$ 456,309.38	\$ 1,593,056.28	\$ 9,474,159.61	\$ 11,067,215.89
	Deferred CSP (Over)/Under-Recovery	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6 Months Forecast	Cumulative Through 2025	Cumulative Through 2026
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 9,547,678.75	\$ 9,909,883.39	\$ 10,008,692.77	\$ 10,257,802.15	\$ 10,562,011.53	\$ 10,913,120.91	\$ 9,547,678.75	\$ -	\$ -
5	Add/(Deduct): Prior Year CSP Program Deferred Interest	228,695.26						228,695.26	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 9,776,374.01	\$ 9,909,883.39	\$ 10,008,692.77	\$ 10,257,802.15	\$ 10,562,011.53	\$ 10,913,120.91	\$ 9,776,374.01	\$ -	\$ -
7	Add: Current Month CSP Program (Over)/Under-Recovery	133,509.38	98,809.38	249,109.38	304,209.38	351,109.38	456,309.38	1,593,056.28	9,474,159.61	11,067,215.89
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 9,909,883.39	\$ 10,008,692.77	\$ 10,257,802.15	\$ 10,562,011.53	\$ 10,913,120.91	\$ 11,369,430.29	\$ 11,369,430.29	\$ 9,474,159.61	\$ 11,067,215.89
	Computation of CSP Program Interest	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6 Months Forecast	Cumulative Through 2024	Cumulative Through 2026
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 9,843,128.70	\$ 9,959,288.08	\$ 10,133,247.46	\$ 10,409,906.84	\$ 10,737,566.22	\$ 11,141,275.60			
11	Accumulated Deferred Income Taxes	2,766,903.48	2,799,555.88	2,848,455.86	2,926,224.81	3,018,329.86	3,131,812.57			
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 7,076,225.22	\$ 7,159,732.20	\$ 7,284,791.60	\$ 7,483,682.03	\$ 7,719,236.36	\$ 8,009,463.03			
13	Multiply By: Interest Rate (Note 2)	4.77%	4.77%	4.77%	4.77%	4.77%	4.77%			
14	Divided By: Months Per Year	12	12	12	12	12	12			
15	CSP Program Interest Income / (Expense)	\$ 28,128.00	\$ 28,459.94	\$ 28,957.05	\$ 29,747.64	\$ 30,683.96	\$ 31,837.62	\$ 177,814.21	\$ 302,214.40	\$ 480,028.61
	Deferred CSP Program Costs Including Interest	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	6 Months Forecast	Cumulative Through 2024	Cumulative Through 2026
16	Beginning Balance - Deferred Interest on CSP Program	\$ 228,695.26	\$ 28,128.00	\$ 56,587.94	\$ 85,544.99	\$ 115,292.63	\$ 145,976.59	\$ 228,695.26	\$ 73,519.14	\$ 73,519.14
17	Annual CSP Interest Reclass Journal Voucher (JV)	(228,695.26)						(228,695.26)	(73,519.14)	(73,519.14)
18	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 28,128.00	\$ 56,587.94	\$ 85,544.99	\$ 115,292.63	\$ 145,976.59	\$ -	\$ -	\$ -
19	CSP Program Interest Income / (Expense)	28,128.00	28,459.94	28,957.05	29,747.64	30,683.96	31,837.62	177,814.21	302,214.40	480,028.61
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 28,128.00	\$ 56,587.94	\$ 85,544.99	\$ 115,292.63	\$ 145,976.59	\$ 177,814.21	\$ 177,814.21	\$ 302,214.40	\$ 480,028.61
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 9,938,011.39	\$ 10,065,280.71	\$ 10,343,347.14	\$ 10,677,304.16	\$ 11,059,097.50	\$ 11,547,244.50	\$ 11,547,244.50	\$ 9,776,374.01	\$ 11,547,244.50

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Actual EE&C Revenues by Rate Class

Month	Year	Residential Class	Commercial Class	Industrial Class	Public Street Lights	Total Actual EE&C Revenues
Jan	2024	\$ 521,463.01	\$445,457.94	\$97,576.73	\$ 5,228.67	\$ 1,069,726.35
Feb	2024	727,953.21	611,083.47	137,232.41	6,402.42	1,482,671.51
Mar	2024	654,395.04	595,604.62	131,269.30	7,028.33	1,388,297.29
Apr	2024	573,950.52	576,095.07	135,611.12	6,797.20	1,292,453.91
May	2024	559,009.71	575,532.38	126,991.55	3,708.12	1,265,241.76
Jun	2024	763,917.69	634,285.69	136,337.97	6,387.71	1,540,929.06
Jul	2024	1,150,241.73	725,358.03	135,354.78	10,273.81	2,021,228.35
Aug	2024	1,171,379.76	767,890.20	149,079.07	7,138.39	2,095,487.42
Sep	2024	907,069.33	680,375.10	143,084.40	5,876.33	1,736,405.16
Oct	2024	612,099.03	598,985.65	144,842.24	7,699.58	1,363,626.50
Nov	2024	538,615.41	568,750.67	127,053.86	6,887.47	1,241,307.41
Dec	2024	657,666.11	608,758.52	133,263.57	1,990.76	1,401,678.96
Totals	2024	\$ 8,837,760.55	\$ 7,388,177.34	\$ 1,597,697.00	\$ 75,418.79	\$ 17,899,053.68

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Actual/Forecast Monthly Revenue Requirement (7/1/24 to 6/30/25)

Actual Revenue Requirement

		JCP&L EE&C Investments							Tax Adjustment for Deferred Income Tax									
Mo.	Year	Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Customer Incentives/ Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax Tax Rate =	Accumulated Deferred Income Tax	Net Investment	0.76083% Return Component*	Operating & Maintenance Expense	EE&C Revenue Requirement
			\$ 127,252,439			\$ 5,209,793			\$ 132,462,232		\$ 16,514,646		28.11%	\$ 32,592,866	83,354,720			
Jul	2024	\$ 8,183,177	135,435,616	\$ 1,128,630	\$ 558,934	5,768,727	\$ 480,727	\$ 8,742,110	141,204,342	\$ 1,609,357	18,124,003	\$ 8,742,110	\$ 2,005,017	34,597,883	88,482,456	\$ 673,204	\$ 307,250	\$ 2,589,811
Aug	2024	12,950,408	148,386,024	1,236,550	787,408	6,556,135	546,345	13,737,817	154,942,159	1,782,895	19,906,898	13,737,817	3,360,529	37,958,411	97,076,849	738,593	544,882	3,066,370
Sep	2024	10,600,219	158,986,243	1,324,885	675,660	7,231,795	602,650	11,275,879	166,218,038	1,927,535	21,834,433	11,275,879	2,627,820	40,586,231	103,797,374	789,725	348,916	3,066,175
Oct	2024	6,946,338	165,932,581	1,382,772	606,917	7,838,713	653,226	7,553,256	173,771,293	2,035,998	23,870,431	7,553,256	1,550,901	42,137,132	107,763,731	819,902	549,276	3,405,176
Nov	2024	17,967,487	183,900,068	1,532,501	813,533	8,652,246	(933,764)	18,781,020	192,552,313	598,737	24,469,168	18,781,020	5,111,040	47,248,172	120,834,974	985,717	630,547	2,215,001
Dec	2024	18,078,146	201,978,213	1,683,152	497,973	9,150,219	513,177	18,576,119	211,128,433	2,196,329	26,665,497	18,576,119	4,604,359	51,852,531	132,610,405	1,008,944	682,741	3,888,014
Total	2024	\$ 74,725,775		\$ 8,288,490	\$ 3,940,426		\$ 1,862,361	\$ 78,666,201		\$ 10,150,851		\$ 78,666,201	\$ 19,259,665		\$ 5,016,086	\$ 3,063,611	\$ 18,230,548	

* The November 2024 Return Component includes a \$66,364 prior period adjustment.

Forecast Revenue Requirement

		JCP&L EE&C Investments							Tax Adjustment for Deferred Income Tax									
Mo.	Year	Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Customer Incentives/ Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax Tax Rate =	Accumulated Deferred Income Tax	Net Investment	0.76081% Return Component	Operating & Maintenance Expense	EE&C Revenue Requirement
Jan	2025	\$ -	\$ 201,978,213	\$ 1,683,152	\$ -	\$ 9,150,219	\$ 485,764	\$ -	\$ 211,128,433	\$ 2,168,916	\$ 28,834,413	\$ -	\$ (609,682)	\$ 51,242,848	131,051,171	\$ 997,081	\$ -	\$ 3,165,997
Feb	2025	-	201,978,213	1,683,152	-	9,150,219	451,401	-	211,128,433	2,134,553	30,968,966	-	(600,023)	50,642,826	129,516,641	985,406	-	3,119,959
Mar	2025	-	201,978,213	1,683,152	-	9,150,219	429,809	-	211,128,433	2,112,961	33,081,927	-	(593,953)	50,048,872	127,997,633	973,849	-	3,086,810
Apr	2025	-	201,978,213	1,683,152	-	9,150,219	407,985	-	211,128,433	2,091,137	35,173,064	-	(587,819)	49,461,054	126,494,315	962,411	-	3,053,548
May	2025	-	201,978,213	1,683,152	-	9,150,219	375,545	-	211,128,433	2,058,697	37,231,761	-	(578,700)	48,882,354	125,014,318	951,151	-	3,009,848
Jun	2025	-	201,978,213	1,683,152	-	9,150,219	328,369	-	211,128,433	2,011,521	39,243,282	-	(565,438)	48,316,915	123,568,235	940,148	-	2,951,669
Total	2025	\$ 74,725,775		\$ 18,387,402	\$ 3,940,426		\$ 4,341,234	\$ 78,666,201		\$ 22,728,636		\$ 78,666,201	\$ 15,724,050		\$ 10,826,131	\$ 3,063,611	\$ 36,618,378	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Reconciliation of Revenues and Revenue Requirements Based on Actual/Forecast Data

Reconciliation of Revenues and Revenue Requirements Based on Actual Data														
Mo.	Year	Actual Revenues	Actual Revenue Requirement	Beginning EE&C Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate* (AIR)	Monthly Interest Rate * AIR ÷ 12	Interest (Income)/ Expense ¹	Deferred EE&C Over/(Under) Ending Balance
													\$ (18,491)	
Jul	2024	\$ 2,021,228	\$ 2,589,811	\$ (3,776,124)	\$ (568,583)	\$ (4,344,707)	\$ (4,060,416)	28.11%	\$ (1,141,383)	\$ (2,919,033)	5.37%	0.4475%	(13,063)	\$ (4,376,261)
Aug	2024	2,095,487	3,066,370	(4,344,707)	(970,882)	(5,315,590)	(4,830,148)	28.11%	(1,357,755)	(3,472,394)	4.76%	0.3967%	(13,774)	(5,360,917)
Sep	2024	1,736,405	3,066,175	(5,315,590)	(1,329,770)	(6,645,360)	(5,980,475)	28.11%	(1,681,111)	(4,299,363)	4.48%	0.3733%	(16,051)	(6,706,739)
Oct	2024	1,363,627	3,405,176	(6,645,360)	(2,041,549)	(8,686,909)	(7,666,135)	28.11%	(2,154,950)	(5,511,184)	4.21%	0.3508%	(19,335)	(8,767,623)
Nov	2024	1,241,307	2,215,001	(8,686,909)	(973,694)	(9,660,603)	(9,173,756)	28.11%	(2,578,743)	(6,595,013)	4.81%	0.4008%	(27,708)	(9,769,025)
Dec	2024	1,401,679	3,888,014	(9,660,603)	(2,486,335)	(12,146,938)	(10,903,771)	28.11%	(3,065,050)	(7,838,721)	4.77%	0.3975%	(31,159)	(12,286,519)
Total	2024	\$ 9,859,734	\$ 18,230,548										\$ (139,581)	

¹ The November 2024 Interest Computation includes a \$1,273 prior period adjustment.

Reconciliation of Revenues and Revenue Requirements Based on Forecast Data															
Forecasted Revenues															
Mo.	Year	Forecasted kWh Sales	EE&C Rate per kWh	Forecasted Revenues	Beginning EE&C Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest (Income)/ Expense	Deferred EE&C Over/(Under) Ending Balance
Jan	2025	1,759,000,774	\$ 0.000929	\$ 1,634,112											
Feb	2025	1,518,430,809	\$ 0.000929	1,410,622											
Mar	2025	1,507,885,487	\$ 0.000929	1,400,826											
Apr	2025	1,302,385,183	\$ 0.000929	1,209,916											
May	2025	1,428,856,863	\$ 0.000929	1,327,408											
Jun	2025	1,734,303,797	\$ 0.000929	1,611,168											
Total	2025	9,250,862,912		\$ 8,594,052											
Jan	2025	\$ 1,634,112	\$ 3,165,997	\$ (12,146,938)	\$ (1,531,886)	\$ (13,678,824)	\$ (12,912,881)	28.11%	\$ (3,629,811)	\$ (9,283,070)	4.85%	0.4042%	(37,519)	\$ (13,855,923)	
Feb	2025	1,410,622	3,119,959	(13,678,824)	(1,709,336)	(15,388,160)	(14,533,492)	28.11%	(4,085,365)	(10,448,127)	4.85%	0.4042%	(42,228)	(15,607,488)	
Mar	2025	1,400,826	3,086,810	(15,388,160)	(1,685,984)	(17,074,144)	(16,231,152)	28.11%	(4,562,577)	(11,668,575)	4.85%	0.4042%	(47,160)	(17,340,632)	
Apr	2025	1,209,916	3,053,548	(17,074,144)	(1,843,632)	(18,917,776)	(17,995,960)	28.11%	(5,058,664)	(12,937,296)	4.85%	0.4042%	(52,288)	(19,236,553)	
May	2025	1,327,408	3,009,848	(18,917,776)	(1,682,440)	(20,600,216)	(19,758,996)	28.11%	(5,554,254)	(14,204,742)	4.85%	0.4042%	(57,411)	(20,976,403)	
Jun	2025	1,611,168	2,951,669	(20,600,216)	(1,340,501)	(21,940,716)	(21,270,466)	28.11%	(5,979,128)	(15,291,338)	4.85%	0.4042%	(61,802)	(22,378,706)	
Total	2025	\$ 8,594,052	\$ 18,387,830		\$ (9,793,779)									\$ (437,990)	

* Two year Treasury plus 60 basis points.

** Forecast annual interest rate based on rate at 1/2/2025 + 60 basis points as computed below.

Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity =	4.25%
Add: 60 Basis Points =	0.60%
Forecast EE&C Annual Interest Rate =	<u>4.85%</u>

Additional Information on Interest and the Interest Computation.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program Trienium 1 Program Including Extension Period
Projected Revenue Requirement
For the 12 Month EE&C Program Year July 1, 2025 to June 30, 2026

		JCP&L EE&C Investments							Tax Adjustment for Deferred Income Tax									
Mo.	Year	Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Customer Incentives/ Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax Tax Rate =	Accumulated Deferred Income Tax	Net Investment	0.76081% Return Component	Operating & Maintenance Expense	EE&C Revenue Requirement
			\$ 201,978,213			\$ 9,150,219		\$ 211,128,433		\$ 39,243,282				\$ 48,316,915				
Jul	2025	\$ -	201,978,213	\$ 1,683,152	\$ -	9,150,219	\$ 281,791	\$ -	211,128,433	\$ 1,964,943	41,208,224	\$ -	\$ (552,345)	47,764,570	122,155,638	\$ 929,372	\$ -	\$ 2,894,315
Aug	2025	-	201,978,213	1,683,152	-	9,150,219	216,174	-	211,128,433	1,899,326	43,107,550	-	(533,900)	47,230,670	120,790,213	918,984	-	2,818,310
Sep	2025	-	201,978,213	1,683,152	-	9,150,219	159,869	-	211,128,433	1,843,020	44,950,570	-	(518,073)	46,712,597	119,465,266	908,904	-	2,751,924
Oct	2025	-	201,978,213	1,683,152	-	9,150,219	109,292	-	211,128,433	1,792,444	46,743,014	-	(503,856)	46,208,741	118,176,678	899,100	-	2,691,544
Nov	2025	-	201,978,213	1,683,152	-	9,150,219	41,498	-	211,128,433	1,724,650	48,467,664	-	(484,799)	45,723,942	116,936,827	889,667	-	2,614,317
Dec	2025	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	50,150,816	-	(473,134)	45,250,808	115,726,809	880,461	-	2,563,613
Jan	2026	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	51,833,968	-	(473,134)	44,777,674	114,516,791	871,255	-	2,554,407
Feb	2026	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	53,517,119	-	(473,134)	44,304,540	113,306,774	862,049	-	2,545,201
Mar	2026	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	55,200,271	-	(473,134)	43,831,406	112,096,756	852,843	-	2,535,995
Apr	2026	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	56,883,423	-	(473,134)	43,358,272	110,886,738	843,637	-	2,526,789
May	2026	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	58,566,575	-	(473,134)	42,885,138	109,676,720	834,431	-	2,517,583
Jun	2026	-	201,978,213	1,683,152	-	9,150,219	-	-	211,128,433	1,683,152	60,249,726	-	(473,134)	42,412,004	108,466,702	825,226	-	2,508,377
Total		\$ -		\$ 20,197,821	\$ -		\$ 808,623	\$ -		\$ 21,006,445		\$ -	\$ (5,904,912)		\$ 10,515,931	\$ -	\$ 31,522,376	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Program ("EE&C")
EE&C Component of the RRC Rider Charge
For the Period July 1, 2025 to June 30, 2026
Proposed EE&C Rate Increase
Effective July 1, 2025

Line #	EE&C Net Revenue Requirement Calculation	EE&C Program 7/1/25-6/30/26
1	Amortization Expense	\$ 21,006,445
2	Rate of Return	10,515,931
3	O & M Expenses	-
4	Total Projected Revenue Requirement - 7/1/25 - 6/30/26	\$ 31,522,376
5	Actual Reconciliation (Over)/Under Collection 7/1/24 to 12/31/24, Forecasted Reconciliation 1/1/25 to 6/30/25	\$ 22,378,706
6	Total Net Revenue Requirement - 7/1/25 - 6/30/26	\$ 53,901,082
Calculation of Proposed Increase in Rider EE&C		
7	Total Net Revenue Requirement - 7/1/25 - 6/30/26	\$ 53,901,082
8	Forecast MWh Sales for the 12 Months Ended June 30, 2025	19,508,393
9	Proposed Tariff Rider EE&C (\$ per kWh) before SUT (L7 ÷ L8), Effective July 1, 2025	\$ 0.002763
10	Current Rider EE&C (\$ per kWh) before SUT	0.000929
11	Proposed Increase in Rider EE&C (\$ per kWh) before SUT (L9-L10), Effective July 1, 2025	\$ 0.001834
12	Proposed Rider EE&C Revenue Increase (L8 x L11 x 1,000)	\$ 35,778,393
Proposed Rates, Effective July 1, 2025		
13	Proposed rate without SUT (\$/kWh) (Line 9)	\$ 0.002763
14	Proposed rate with SUT (\$/kWh) (Line 9 x 1.06625)	\$ 0.002946
15	Total Rider EE&C Revenue Requirement (L8 x L13 x 1,000)	\$ 53,901,690

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Journal Entries

	2024							2025						YTD
	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Jan	Feb	March	April	May	June	
To Record the Monthly Deferral														
182562 - Other Regulatory Asset - EE&C Deferral	568,583	970,882	1,329,770	2,041,549	973,694	2,486,335	8,370,814	1,531,886	1,709,336	1,685,984	1,843,632	1,682,440	1,340,501	9,793,779
407850 - Regulatory Debits (CC 461019)	(568,583)	(970,882)	(1,329,770)	(2,041,549)	(973,694)	(2,486,335)	(8,370,814)	(1,531,886)	(1,709,336)	(1,685,984)	(1,843,632)	(1,682,440)	(1,340,501)	(9,793,779)
To Record the Monthly Interest on Over/(Under) Recovery														
182562 - Other Regulatory Asset	13,063	13,774	16,051	19,335	27,708	31,159	121,089	37,519	42,228	47,160	52,288	57,411	61,802	298,409
419003 - Interest Income (CC 461019)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431125 - Interest Expense (CC 461019)	(13,063)	(13,774)	(16,051)	(19,335)	(27,708)	(31,159)	(121,089)	(37,519)	(42,228)	(47,160)	(52,288)	(57,411)	(61,802)	(298,409)
To Record the Monthly Investment (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C Investment	8,183,177	12,950,408	10,600,219	6,946,338	17,967,487	18,078,146	74,725,775	-	-	-	-	-	-	-
407135 - Investment - Regulatory Asset (CC 461019)	(8,183,177)	(12,950,408)	(10,600,219)	(6,946,338)	(17,967,487)	(18,078,146)	(74,725,775)	-	-	-	-	-	-	-
To Record the Monthly Investment (1 Year, 3rd Party Financing)														
182135 - Other Regulatory Asset - EE&C Investment	558,934	787,408	675,660	606,917	813,533	497,973	3,940,426	-	-	-	-	-	-	-
407135 - Investment - Regulatory Asset (CC 461019)	(558,934)	(787,408)	(675,660)	(606,917)	(813,533)	(497,973)	(3,940,426)	-	-	-	-	-	-	-
To Record the Monthly Amortization (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C Investment Amortization	(1,128,630)	(1,236,550)	(1,324,885)	(1,382,772)	(1,532,501)	(1,683,152)	(8,288,490)	(1,683,152)	(1,683,152)	(1,683,152)	(1,683,152)	(1,683,152)	(1,683,152)	(10,098,912)
407135 - Amortization - Regulatory Asset (CC 461019)	1,128,630	1,236,550	1,324,885	1,382,772	1,532,501	1,683,152	8,288,490	1,683,152	1,683,152	1,683,152	1,683,152	1,683,152	1,683,152	10,098,912
To Record the Monthly Amortization (1 Year, 3rd Party Financing)														
182135 - Other Regulatory Asset - EE&C Investment Amortization	(480,727)	(546,345)	(602,650)	(653,226)	933,764	(513,177)	(1,862,361)	(485,764)	(451,401)	(429,809)	(407,985)	(375,545)	(328,369)	(2,478,873)
407135 - Amortization - Regulatory Asset (CC 461019)	480,727	546,345	602,650	653,226	(933,764)	513,177	1,862,361	485,764	451,401	429,809	407,985	375,545	328,369	2,478,873

JERSEY CENTRAL POWER & LIGHT COMPANY
Rate and Revenue Calculations
Proposed Rates Effective July 1, 2025

Summary of Customer Impact

	Residential Average Bill		
	(Includes 6.625 % Sales and Use Tax)		
Residential (RS)	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase (\$)
500 kWh average monthly usage	\$101.40	\$104.27	\$2.87
1000 kWh average monthly usage	\$207.70	\$213.45	\$5.75
1500 kWh average monthly usage	\$316.31	\$324.93	\$8.62
Residential Time of Day (RT)			
500 kWh average monthly usage	\$105.76	\$108.63	\$2.87
1000 kWh average monthly usage	\$203.44	\$209.19	\$5.75
1500 kWh average monthly usage	\$301.13	\$309.75	\$8.62

	Overall Class Average Per Customer		
	(Includes 6.625 % Sales and Use Tax)		
Rate Class	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase %
Residential (RS)	\$164.48	\$168.95	2.72%
Residential Time of Day/Geo Heatpump (RT/RGT)	\$223.66	\$229.98	2.83%
General Service – Secondary (GS)	\$814.87	\$838.56	2.91%
General Service - Secondary Time of Day (GST)	\$35,051.80	\$36,138.91	3.10%
General Service – Primary (GP)	\$41,208.39	\$42,935.08	4.19%
General Service – Transmission (GT)	\$95,547.06	\$100,468.22	5.15%
Lighting (Average Per Fixture)	\$13.83	\$14.08	1.85%

{1} Rates effective 6/1/2025

{2} Proposed rates effective 7/1/2025

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
and Energy Efficiency & Conservation Plan II Program
Minimum Filing Requirement #8
Actual vs. Budget Revenues
RRC Revenues

Month	Year	Actual RRC Revenues	Projected RRC Revenues	Difference
July	2024	\$ 6,861,087	\$ 6,978,619	\$ (117,532)
Aug	2024	7,112,837	6,908,436	204,401
Sep	2024	5,894,187	5,187,725	706,462
Oct	2024	4,628,545	4,558,079	70,466
Nov	2024	4,213,734	4,657,708	(443,974)
Dec	2024	4,758,010	5,437,827	(679,817)
Totals	2024	\$ 33,468,400	\$ 33,728,394	\$ (259,994)

JCP&L Rider RRC EE&C Component MFR #1

For the Period Q3-Q6 PY24

		Direct FTE Employment Impacts (# FTEs)
Residential Programs	Sub Program or Offering	
Efficient Products*	HVAC*	4.5
	Appliance Rebates*	5.0
	Appliance Recycling*	1.3
	Energy Efficient Kits	-
	Lighting	-
	Online Marketplace*	2.0
	Subtotal Efficient Products	12.8
Existing Homes	Home Performance with Energy Star*	3.0
	Quick Home Energy Check-Up	7.0
	Moderate Income Weatherization	6.0
	Subtotal Existing Homes	16.0
Home Energy Education & Management	Behavioral - Home Energy Reports	1.0
	Behavioral - Online Audits	1.0
	Subtotal Home Energy Education & Management	2.0
Total Residential		30.8
Business Programs	Sub Program or Offering	
C&I Direct Install	Direct Install*	3.5
Energy Solutions for Business	Prescriptive/Custom*	12.0
	Energy Management	3.0
	Engineered Solutions	1.0
	Subtotal Energy Solutions for Business	16
Total Business		19.5
Multifamily Programs	Sub Program or Offering	
Multifamily*	HPwES	-
	Direct Install	1.8
	Prescriptive/Custom	0.3
	Engineered Solutions	-
	Subtotal Multi-Family	2.0
Other Programs		
Home Optimization & Peak Demand Reduction		1.0
Total Other Programs		1.0
Other Plan FTEs		
Direct Company Personnel		13.4
Evaluation, Measurement and Verification Contractor		11.1
Statewide Coordinator**		0.4
Tracking and Reporting System Contractor		0.7
Total Other Plan FTEs		25.6
Portfolio Total		78.8

* Denotes a core EE offering. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

**Represents JCP&L share of Statewide Coordinator

JCP&L Rider RRC EE&C Component MFR #15
For the Period Q3-Q6 PY24

		Gas to Electric Conversions			
		No. of Projects (#)	Total increase in electric demand (kW)	Total increase in electric usage (annual kWh)	Annual avoided use of natural gas and/or other fuels (annual therms)
Residential Programs	Sub Program or Offering				
Efficient Products*	HVAC*	-	-	-	-
	Appliance Rebates*	-	-	-	-
	Appliance Recycling*	-	-	-	-
	Energy Efficient Kits	-	-	-	-
	Lighting	-	-	-	-
	Online Marketplace*	-	-	-	-
	Subtotal Efficient Products	-	-	-	-
Existing Homes	Home Performance with Energy Star*	-	-	-	-
	Quick Home Energy Check-Up	-	-	-	-
	Moderate Income Weatherization	-	-	-	-
	Subtotal Existing Homes	-	-	-	-
Home Energy Education & Management	Behavioral - Home Energy Reports				
	Behavioral - Online Audits				
	Subtotal Home Energy Education & Management				
Total Residential		-	-	-	-
Business Programs					
Business Programs	Sub Program or Offering				
C&I Direct Install	Direct Install*	-	-	-	-
Energy Solutions for Business	Prescriptive/Custom*	-	-	-	-
	Energy Management	-	-	-	-
	Engineered Solutions	-	-	-	-
	Subtotal Energy Solutions for Business	-	-	-	-
Total Business		-	-	-	-
Multifamily Programs					
Multifamily Programs	Sub Program or Offering				
Multifamily*	HPwES	-	-	-	-
	Direct Install	-	-	-	-
	Prescriptive/Custom	-	-	-	-
	Engineered Solutions	-	-	-	-
	Subtotal Multi-Family	-	-	-	-
Other Programs					
Home Optimization & Peak Demand Reduction					
Total Other Programs					
Portfolio Total		-	-	-	-

* Denotes a core EE offering. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

JCP&L Rider RRC EE&C Component MFR #16
For the Period Q3-Q6 PY24

		Overlapping Territory Projects (# Dual Fuel Projects)															
		Projects in Progress (JCPL Lead)				Projects in Progress (JCPL Partner)				Projects Completed (JCPL Lead)				Projects Completed (JCPL Partner)			
		NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total
Residential Programs	Sub Program or Offering																
Efficient Products*	HVAC*	-	-	-	-	364	83	55	502	599	172	12	783	2,217	889	1,478	4,584
	Appliance Rebates*	-	-	-	-	-	4	23	27	-	-	-	-	-	119	1,122	1,241
	Appliance Recycling*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Energy Efficient Kits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lighting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Online Marketplace*	-	-	-	-	-	-	-	-	4,452	1,240	436	6,128	2,043	1,022	607	3,672
	Subtotal Efficient Products					364	87	78	529	5,051	1,412	448	6,911	4,260	2,030	3,207	9,497
Existing Homes	Home Performance with Energy Star*	6	-	5	11	78	62	-	140	49	17	40	106	447	235	30	712
	Quick Home Energy Check-Up	-	-	-	-	-	9	-	9	379	166	56	601	570	882	147	1,599
	Moderate Income Weatherization	-	-	-	-	36	2	-	38	347	75	32	454	281	338	225	844
	Subtotal Existing Homes	6	-	5	11	114	73	-	187	775	258	128	1,161	1,298	1,455	402	3,155
Home Energy Education & Management	Behavioral - Home Energy Reports																
	Behavioral - Online Audits																
	Subtotal Home Energy Education & Management																
Total Residential		6	-	5	11	478	160	78	716	5,826	1,670	576	8,072	5,558	3,485	3,609	12,652
Business Programs	Sub Program or Offering																
C&I Direct Install	Direct Install*	350	80	39	469	70	9	7	86	155	73	24	252	43	26	2	71
Energy Solutions for Business	Prescriptive/Custom*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Energy Management	8	-	18	26	2	-	-	2	3	1	-	4	-	-	-	-
	Engineered Solutions	-	-	-	-	8	1	-	9	-	-	-	-	1	-	-	1
	Subtotal Energy Solutions for Business	8	-	18	26	10	1	-	11	3	1	-	4	1	-	-	1
Total Business	358	80	57	495	80	10	7	97	158	74	24	256	44	26	2	72	
Multifamily Programs	Sub Program or Offering																
Multifamily*	HPWES	-	-	-	-	10	-	-	10	-	-	-	-	-	2	17	19
	Direct Install	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	1	-	-	1	-	-	-	-	-	-	1	1
	Subtotal Multi-Family	-	-	-	-	11	-	-	11	-	-	-	-	-	2	18	20
Other Programs																	
Home Optimization & Peak Demand Reduction																	
Total Other Programs																	
Portfolio Total		364	80	62	506	569	170	85	824	5,984	1,744	600	8,328	5,602	3,513	3,629	12,744

* Denotes a core EE offering. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.



May 30th, 2024

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Quarterly Progress Report of Jersey Central Power & Light Company –3rd Quarter,
Program Year 2024
DOCKET NOS. QO1901040, QO19060748 & QO17091004**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Quarterly Progress Report for the third quarter (“Q3”) of Program Year 2024 (“PY24”)¹ with respect to its Clean Energy Act of 2018 Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Programs.

Energy Efficiency Program Progress - Executive Summary:

History and Portfolio Overview

In the months preceding the launch of the Company’s programs on July 1, 2021, JCP&L focused on establishing the infrastructure and program partners needed to smoothly transition certain offerings previously made by New Jersey’s Clean Energy Program (“NJCEP”), launching coordinated program offerings in conjunction with other New Jersey Utilities (“Joint Utilities”),² and providing new expanded EE opportunities for the Company’s customers. JCP&L developed its EnergySaveNJ website,³ providing a comprehensive resource for home and business customers to view the Company’s EE opportunities and other educational materials for customers and trade allies. JCP&L also devoted significant time and resources working in conjunction with the Joint Utilities to develop coordinated Core and Additional Program offerings as envisioned in the June 10, 2020 Order of the New Jersey Board of Public Utilities (the “BPU” or the “Board”).⁴

¹ Program Year 2024 runs from July 1, 2023, through December 31, 2024. For the purposes of this and subsequent Program Year 2024 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/23); Q2 (10/1- 12/31/23); Q3 (1/1- 3/31/24); Q4 (4/1 - 6/30/24); Q5 (7/1 – 9/30/24); Q6 (10/1 – 12/31/24).

² The Joint Utilities include Atlantic City Electric Company, New Jersey Natural Gas Company, Public Service Electric & Gas Company, Rockland Electric Company, and SJI Utilities, Inc. (d.b.a. Elizabethtown Gas Company and South Jersey Natural Gas Company).

³ <http://www.energysavenj.com/>

⁴ See *In the Matter of the Implementation of L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs*, BPU Docket No. 19010040, Order (June 10, 2020). Capitalized terms not otherwise defined herein have the same meaning as used in this Order.

Overall Portfolio

JCP&L offered all program elements scheduled for launch through Q3 of PY24 of its 2021-2024 Triennial Energy Efficiency and Conservation Plan (“EEC Plan” or “Plan”),⁵ as shown in the following table. JCP&L utilizes Third Party Implementation Contractors (“TPICs”) in the implementation of program offerings.

Targeted Sector	Program Type	Program Element	TPIC	Launch Date
Residential	Core	HVAC	CLEARResult	7/1/2021
Residential	Core	Appliance Rebates	CLEARResult	7/1/2021
Residential	Core	Appliance Recycling	CLEARResult	3/25/2024
Residential	Core	EE Kits	AM Conservation Group	12/1/2021
Residential	Core	Lighting	CLEARResult	7/1/2021
Residential	Core	Online Marketplace	AM Conservation Group	9/15/2021
Residential	Core	Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Residential	Additional	Quick Home Energy Check-up	CLEARResult	9/1/2021
Residential	Additional	Moderate Income Weatherization	CLEARResult	9/1/2021
Residential	Additional	Online Audits	Oracle	7/1/2021
Residential	Additional	Behavioral	Oracle	7/1/2022
Commercial & Industrial	Core	C&I Direct Install	Willdan	7/1/2021
Commercial & Industrial	Core	C&I Prescriptive and Custom	TRC	7/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Energy Management	Willdan	10/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Engineered Solutions	Willdan	10/1/2021
Multifamily	Core	Multifamily Direct Install	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Prescriptive	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Custom	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Engineered Solutions	CLEARResult	10/1/2021
Other	Additional	Home Optimization & Peak Demand Reduction	Oracle	7/1/2023

The full suite of program offerings delivered through the third quarter produced over 50,193 MWh, or almost 57% of the PY24 annual target as filed in JCP&L’s EEC Plan. As JCP&L continues steady-state operations for all offerings, levels of energy savings are expected to grow in future reporting periods across all programs. Details of specific offerings are shown throughout this report and in Appendix B.

As part of JCP&L’s offerings, the Company provides access to no-cost financing to address initial cost barriers and to promote participation of all customers for applicable equipment. Beginning on September 7, 2021, qualifying customers had access to financing for specific equipment in both the Efficient Products and Existing Homes Programs using the Company’s third-party financing provider, National Energy Improvement Fund (“NEIF”). In the third quarter of PY22, customer financing expanded to include the remaining applicable programs including the C&I Direct Install Program with Prescriptive and Custom segments of the Energy Solutions for Business Program. To date, NEIF has provided \$15,307,576.10 in loans to 1,332 residential customers and \$5,193,820.39 in loans to 144 commercial and industrial customers through JCP&L’s programs. During Q3 of PY24, NEIF provided \$2,185,804 in loans to 188 residential customers and \$1,349,515.44 in loans to 41 commercial and industrial customers through JCP&L’s programs.

⁵ See generally *In the Matter of the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C)*, BPU Docket No. EO20090620.

Statewide Coordination

The Joint Utilities continue to work on the development of the Statewide Coordinator (“SWC”) system that will facilitate the exchange of both investments and energy savings between a Lead Utility⁶ and a Partner Utility.⁷ As of Q3 of PY24, the Joint Utilities have approved Residential and C&I Programs through user acceptance testing and began the exchange of data for certain Residential Programs. JCP&L has received invoices for certain Residential Programs. SWC system user acceptance testing for C&I and Multifamily Programs is progressing. As discussed during Utility Working Group meetings, the Joint Utilities are supporting the incentives for comprehensive projects that address both fuels with the intention to transfer all information through the SWC when the system is operational and integrated with each utility’s program management software and tracking system. Accordingly, the information reflected within this report reflects all investments and financing—after accounting for inflows and outflows of investments and energy savings transactions between the Lead Utility and a Partner Utility—that have been successfully exchanged.

COVID-19 and Economic Impacts

On May 11, 2023, the federal government declared an end to the COVID-19 Public Health Emergency. However, the effects and long-lasting impacts of the COVID-19 pandemic are still being seen in program performance—for example, lower contractor participation, labor shortages, supply chain issues, and return-to-work policies have impacted program performance. Programs that require customer interaction with third parties continue to be impacted due in large part to customer hesitancy about having people in their homes or businesses. In addition, many business owners are focused on reclaiming business lost as a result of the pandemic and are reluctant to invest in EE projects at this time due to capital budget constraints. Rising inflation has proved to be a barrier to program participation; with increasing labor and material costs, customers are hesitant to move forward with investment in EE. The Company expects JCP&L’s program performance to improve as impacts of the pandemic lessen.

Residential Sector

The Company and its TPICs continued delivering programs and educating customers, contractors, and retailers on the JCP&L suite of Residential Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices. All Program elements contained in the Company’s approved EEC Plan have launched.

The following programs contributed savings in the reporting period:

Efficient Product Program

- The HVAC offering processed rebates for over 700 units of HVAC equipment during Q3 of PY24. Central air conditioners continue to account for the majority of the savings through the HVAC offering. The Company continues to market the rebate offerings to customers via email and bill inserts.
- The Appliance Rebates offering processed rebates for over 1,500 appliances during Q3 of PY24. The offering was marketed in retail locations. Customers also continue to take advantage of the Company offering instant discounts on the purchase of ENERGY STAR® certified dehumidifiers, room air conditioners, and a limited number of air purifiers in The Home Depot and Lowe’s stores across JCP&L’s territory. During the reporting period, customers have received instant discounts on over 3,000 appliances.

⁶ The “Lead Utility” is the utility that has the initial relationship with the customer for the EE savings measure or project (*i.e.*, the utility that is responsible for customer in- take) and leads on the calculation of savings, disbursements of rebates, or incentives and customer financing options, as applicable.

⁷ The “Partner Utility” is the utility that works through a Lead Utility in providing coordinated program offerings.

Dehumidifiers account for the majority of the savings through the point-of-sale discount offering. Promotional signage is placed in The Home Depot and Lowe's to promote the instant discount offers. The Company completed over 490 store visits throughout Q3 of PY24, placing promotional signage and educating retail employees on rebates available to customers. The Appliance Recycling subprogram was suspended in August 2023 when the previous implementer for this subprogram unexpectedly ceased operations. The Companies have secured CLEAResult as the new implementer and began taking orders for pickups on March 25, 2024, with pickups resuming in April 2024.

- The Lighting offering ended in July 2023 due to the implementation of State Law A5160 and the Federal Energy Independence and Security Act.
- The Company's Online Marketplace received 1,978 orders resulting in the sale of over 3,000 products. Smart Thermostats accounted for about 86% of the products sold during the Q3 of PY24. The Company ran multiple promotions during this period to promote the sales of smart thermostats. Other products sold included air purifiers, smart strips, and night lights. The Online Marketplace was marketed on the Company website, bill inserts, in the Company's Online Audit tool, through e-mails, and social media posts.

Existing Homes Program

- The Home Performance with ENERGY STAR subprogram completed 26 projects in Q3 of PY24. The Company participates in a monthly meeting with the other New Jersey utility technical teams and contractors to support this program. This subprogram was marketed through responsive ads on the internet, email, and bill inserts.
- The Quick Home Energy Check-up ("QHEC") subprogram performed 310 audits during Q3 of PY24. The program was marketed through bills inserts, post cards, emails, and responsive ads on the internet. As part of the QHEC, customers had items installed in their homes such as LED lighting, smart strips, low flow showerheads, and aerators.
- The Moderate-Income Weatherization subprogram completed 160 audits that included direct install items, such as LED lighting, smart strips, low flow showerheads, and aerators, during Q3 of PY24. In addition, participants had weatherization measures installed, such as insulation and air sealing, and had health and safety issues addressed. The Company continued to reach out to homeowner association communities through email, phone, and on-site visits with a focus on senior facilities. The subprogram also screened customers through the QHEC offering to identify those customers that would be better served under this subprogram.

Home Energy Education and Management Program

- The Home Energy Reports subprogram provided reports about each customer's energy usage, as well as analysis regarding their usage over time, with specific tips and recommendations that promote personalized EE and conservation opportunities and programs available to customers. The reports helped customers to understand how their energy consumption compares to similarly sized and equipped homes and further helped them to develop goals and strategies to reduce their energy use. Home Energy Reports target customer engagement, education, and awareness of JCP&L's EE programs. There were 285,319 email reports and 137,799 print reports sent to customers in Q3 of PY24. The reports featured Annual Insights from 2023, Energy Star Appliance promotions and HVAC rebates, as well as seasonally relevant tips on how to save energy.
- Over 1,420 customers completed the Company's Online Audit tool, the Home Energy Analyzer, in Q3 of PY24. Customers taking the Online Audit enter specific information about their homes and receive information about where the home is using the most energy. Customers then receive tips for how to save energy in their home and education on available EE programs offered by JCP&L.

Commercial & Industrial Sector

The Company and its TPICs focused on delivering programs and educating customers and contractors on JCP&L's suite of C&I Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices, where applicable.

- The C&I Direct Install Program, through Willdan, continues to increase program awareness and participation through outreach and marketing campaigns through multiple channels, by on-boarding over 50 participating program allies who have been trained to promote and sell this program to qualifying customers, by conducting an out-bound calling campaign and outbound mailer that targeted eligible customers. During Q3 of PY24, Willdan added Electric Chiller to the eligible measure mix under the Direct Install program and updated the Direct Install tool. As a courtesy service for JCP&L's customers, Willdan continues to maintain and update a list of participating program allies on the program website. With a focus on customers located in the Overburdened Communities ("OBCs")/Opportunity Zones ("OZs")/Urban Enterprise Zones ("UEZs"), Willdan has refined its dedicated out-bound call campaign through its in-house call center. The Spanish language FAQs guide that is posted on the program website is updated to align with program changes. Willdan has recruited a diverse group of trade allies that have experience in working with customers located in these communities/zones. The Company continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts (*i.e.*, selected customers with large and/or national commercial accounts).
- The C&I Energy Management subprogram continues to be promoted by Willdan through multiple channels, including outbound calling campaigns and outbound mailers. Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to customers above 200 kW demand. Willdan also recruited participating program allies that have experience in delivering services such as retro-commissioning, building tune-up, and HVAC tune-up. During Q3 of PY24, the Company hosted a second round of building operator certificate training. For this session, the Company mainly recruited participants from school facilities. This session spans three months with four in-person training and four virtual training. Willdan continues to promote availability of financing to above 200 kW customers through JCP&L's financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. In this quarter, the Company did not implement any update to this program. The Company also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.
- The Energy Solutions for Business-Engineered Solutions subprogram continues to be promoted by Willdan using a targeted marketing approach to promote this program to municipalities, universities, schools, hospitals and healthcare facilities ("MUSH"). Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to MUSH customers above 200 kW demand. During Q3 of PY24, the Company did not implement any update to this program. Willdan continues to promote availability of financing to MUSH customers above 200 KW demand through JCP&L's financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. The Company also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.

- For the C&I Prescriptive and Custom Measure subprogram during Q3 of PY24, it was determined that the eligibility of A-lamps under harvested project expired. To reflect this program change, TRC has updated the program website, incentive guide, mid-stream incentive guide and the Spanish guide. To keep the market engaged and to continue to increase program awareness and participation, TRC continued its outreach and marketing campaigns through multiple channels—hosting webinars for customers and program allies, undertaking e-blasts, calling campaigns and digital ad campaigns, hosting an in-person quarterly program ally roundtable, and attending outreach events, including two in-person chamber events and one in-person trade show. This quarter, TRC participated in two virtual events—one targeted at retaining existing customers and the second targeted at building owners and operators. TRC also hosted a webinar targeted at the food services industry, “Reduce Costs on your Food Service Equipment with JCP&L’s Energy Solutions for Business Program.” Every quarter, TRC continues to send out a newsletter that is targeted to program allies. To help customers with capital funding of qualified projects, TRC maintains a link to the Company’s financing program. In this quarter, TRC conducted an in-person canvassing in the Sayreville area that falls under the OBC track and engaged with 14 businesses. The Company continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the subprogram to assigned accounts. The Company picked up and responsibly recycled ten refrigerators and freezers and one Room Air Conditioner through the C&I Appliance Recycling offering during the quarter.

Multifamily Sector

The Multifamily Direct Install Program performed 83 audits at multifamily facilities during Q3 of PY24. During the audit, the contractor may have installed lighting, water measures, and/or smart strips. The Company continues to build relationships with multifamily property managers to fill a pipeline of future projects.

Other Programs

The Company launched the Home Optimization & Peak Demand Reduction Program, marketed to customers as Energy Savings Rewards, in June 2023. Over 7,000 customers enrolled over 11,500 smart thermostats to participate in the program. Customers choosing to participate in this program received a \$75 gift card (via e-mail) per smart thermostat for allowing JCP&L to make small, temporary adjustments to their smart thermostats during peak demand periods between June 1 – September 30. There were four events called during the reporting period on July 26, July 27, September 5, and September 6. Customers also received an additional \$25 in October for their participation during the demand response season.

Table 1 – Quarter 3 of Program Year 2024 Retail Sales

Table 1 shows the Company’s overall performance as a percentage of retail sales, which includes retail sales reductions achieved by the Comfort Partners Program, which is the primary program serving low-income customers and is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. For the Joint Utilities that have “other” programs, it should be noted in the program write-up and subsequent tables. The Board’s June 10, 2020 Clean Energy Act (“CEA”) Order established specific utility energy use reduction requirements for PY 24 at 0.97% of the Plan Year’s Compliance Baseline.

	Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2,5}	Other Programs Retail savings (MWh) ^{2,4}	Total Portfolio Retail Savings (MWh) ^{1,2}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh)	Percent of Annual Target (%)
	(A)	(B)	(C)	(D) = (A)+(B)+(C.)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	31,262	206	-	31,467				
YTD	86,488	816	27	87,332	19,950,682	0.97%	193,522	45.13%

¹Calculated savings at the retail (customer meter) level. Savings are calculated in line with Technical Reference Manual calculations or the Joint Utility Coordinated Measure list, where applicable.

² Encompasses all ex-ante savings for the Quarter and Plan Year, including prior period adjustments if applicable.

³Calculated as average annual electricity usage in the prior three plan years (*i.e.*, July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

⁴Other Programs includes Company-specific programs that are not part of the CEA EE programs or Comfort Partners, such as legacy programs and pilots.

⁵New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Individual line items or totals as listed in Table 1 may slightly differ from values reported elsewhere due to rounding.

Figure 1 shows energy savings achievements compared against expenditures.

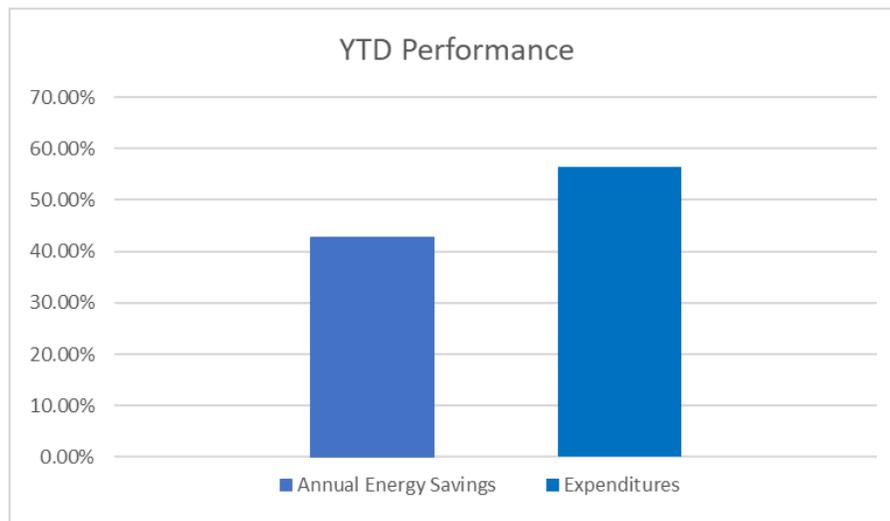


Figure 1: Quarter 3 PY24 performance of Annual Energy Savings and Budget

Table 2 – Quantitative Performance Indicators (“QPIs”)

Table 2 provides the results of the QPIs for all programs for which the Joint Utilities are responsible, inclusive of the CEA-funded programs, Comfort Partners Program (only included in low/moderate income lifetime savings), and, if applicable, any legacy EE programs administered by JCP&L that were authorized or funded by or through a prior filing or authorization (“Other Program”).

As shown in the following table, JCP&L achieved 31,262 MWh of annual EE savings and 362,373 MWh of lifetime savings in this period.

	Quarter				Year to Date				Annual Target ¹	Percent of Annual Target Achieved
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings ³	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings ³	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings		
Annual Energy Savings (MWh)	31,262	206	-	31,467	86,488	816	27	87,332	204,152	43%
Lifetime Savings (MWh)	362,373	3,412	-	365,785	1,149,746	13,335	27	1,163,109	3,654,029	32%
Annual Demand Savings (MW)	4.75	0.05	-	4.80	16.45	0.15	13	29.94		
Low/Moderate-Income Lifetime Savings (MWh) ²	1,816	3,412	-	5,229	6,489	13,335	1	19,825		
Small Commercial Lifetime Savings (MWh) ²	279,163			279,163	872,322			872,322		

¹Annual Targets reflect estimated impacts as filed in the Company’s 2021-2024 EEC Plan

²Reflects Quarterly and Annual Demand Savings multiplied by the Effective Useful Life of installed equipment.

³New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Sector-Level Participation, Expenditures, and Annual Energy Savings

There were no adjustments to budgets or incentives and no requests were made to Board Staff for adjustments during this period. Participation details are listed below for the various sectors.

Participation

Residential Sector

The Residential sector achieved almost 17% of its annual Plan forecast through the reporting period.

Commercial & Industrial

The Company saw an increased level of participation across all programs within the sector in PY24. Participation in the C&I sector is mainly driven by customer activity in the Direct Install and Prescriptive/Custom Program plus the mid-stream lighting offering. The C&I sector achieved less than 1% of its annual Plan forecast through the reporting period, but this is due to the methodology for participation projections in the Company’s Plan filing being different from reporting methodology. The Plan filing projection is at a measure level, while participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities. The Company reported 1,645 participants in the program. At a measure level, the Company is at 8% of the target through Q3.

Multifamily

The Multifamily sector achieved 30% of the PY24 Annual Plan forecast. The Company has a pipeline of work to complete in the balance of PY24.

Other

The Other sector achieved 106% of the PY24 Annual Plan forecast through the reporting period. Reported results were mainly driven by the number of enrolled thermostats in PDR events during the first quarter.

Table 3 – Sector-Level Participation

Sector ¹	Quarter Participants	YTD Participants	Annual Forecasted Participants ⁴	Percent of Annual Forecast
Residential	165,669	210,999	1,281,465	16.47%
Multifamily	83	979	3,304	29.63%
C&I	689	1,645	336,750	0.49%
Other	-	11,640	11,001	105.81%
Reported Totals for Utility Administered Programs ³	166,441	225,263	1,632,521	13.80%
Comfort Partners ²	197	704	4,781	N/A
Utility Total ³	166,638	225,967	1,637,302	N/A

¹ Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Percent of Annual Forecast values as shown in Table 3 are largely influenced by differing participant definitions in the Company’s report versus definitions as filed in JCP&L’s EEC Plan. Participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities.

Expenditures

Residential Sector

The Residential sector spent 33% of its annual Plan budget through the reporting period.

Commercial & Industrial Sector

The C&I sector spent 80% of its annual Plan budget through the reporting period.

Multifamily Sector

The Multifamily sector spent 26% of its annual Plan budget through the reporting period.

Other

The Other sector spent 77% of its annual Plan budget through the reporting period due to the PDR program for incentives paid to customer through the summer and concluded in the fall.

Table 4 – Sector-Level Expenditures

Expenditures ¹	Quarter Expenditures (\$000)	YTD Expenditures (\$000)	Annual Budget Expenditures ⁴ (\$000)	Percent of Annual Budget
Residential	\$4,251	\$13,513	\$40,906	33.03%
Multifamily	\$286	\$677	\$2,603	26.01%
C&I	\$16,271	\$33,947	\$42,690	79.52%
Other	\$227	\$2,056	\$2,673	76.91%
Reported Totals for Utility Administered Programs ³	\$21,035	\$50,193	\$88,873	56.48%
Comfort Partners ²	\$1,073	\$3,567	\$6,170	N/A
Utility Total ³	\$22,108	\$53,760	\$95,043	N/A

¹ Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Annual Energy Savings

Residential Sector

Through Q3 of PY24, the residential sector achieved nearly 25% of its annual target.

Commercial & Industrial

During PY24, JCP&L will continue focusing on working with its TPICs to increase program awareness and participation in all C&I programs, including the mid-stream lighting program. Through Q3 of PY24, the C&I sector achieved nearly 60% of its annual target. JCP&L anticipates energy savings levels will grow across all programs within the sector in PY24.

Multifamily

During PY24, JCP&L will continue focusing on working with its TPICs and other Joint Utilities to implement the Multifamily Program. The Company continues to educate building owners on the benefits of this program. The Multifamily sector achieved 33% of its annual target.

Other

Through Q3 of PY24, the other sector achieved 1% of its annual target. Savings are well under levels projected in the Plan due to how the original projection contemplated energy savings through optimization strategies whereas the implementation plan prioritized demand savings. The program was also not implemented to include additional potential technologies due, in part, to lack of vendor proposals and, in part, to focus implementation on the required core offering with smart thermostats. Reported results were mainly driven by the PDR participation. PDR programs do not contribute significant KWh savings.

Table 5 – Sector-Level Energy Savings

Annual Energy Savings ¹	Quarter Retail (MWh)	YTD Retail (MWh)	Annual Target Retail Savings ⁴ (MWh)	Percent of Annual Target
Residential	8,636	23,446	95,235	24.62%
Multifamily	27	551	1,671	32.96%
C&I	22,599	62,492	104,507	59.80%
Other	-	27	2,739	1.00%
Reported Totals for Utility Administered Programs ³	31,262	86,516	204,152	42.38%
Comfort Partners ^{2,5}	206	816	3,304	N/A
Utility Total ³	31,467	87,332	207,456	N/A

¹ Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

² Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵ NJ Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting.

Portfolio Expenditures Breakdown

The following table provides quarterly and Year to Date (“YTD”) costs as compared to the full-year budget as filed in JCP&L’s EEC Plan. Company costs for the reporting period were about 57% of the PY24 budget.

Table 6 – Annual costs and budget variances by category

Total Utility EE/PDR ¹	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget
Capital Costs	\$ -	\$ -	\$ -	0.00%
Utility Administration	\$ 629	\$ 1,704	\$ 3,918	43.49%
Marketing	\$ 104	\$ 340	\$ 1,877	18.14%
Outside Services ⁴	\$ 2,168	\$ 6,270	\$ 14,244	44.02%
Rebates ²	\$ 16,488	\$ 36,413	\$ 54,975	66.24%
No- or Low-Interest Loans	\$ 985	\$ 2,938	\$ 9,830	29.89%
Evaluation, Measurement & Verification (“EM&V”)	\$ 661	\$ 2,527	\$ 3,131	80.70%
Inspections & Quality Control	\$ -	\$ -	\$ 897	0.00%
Utility EE/PDR Total ³	\$ 21,035	\$ 50,193	\$ 88,873	56.48%

¹ Categories herein align to JCP&L’s EEC plan as approved by the BPU.

² Rebates category includes rebates and other direct investments.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s Plan Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

Equity Metrics

The equity metrics draw from the considerable work of the New Jersey Office of Environmental Justice's Overburdened Community designations. Per New Jersey's Environmental Justice Law, N.J.S.A. 13:1D-157 *et seq.*, census block groups are identified as being an "Overburdened Community" when certain census criteria are met,⁸ and metrics reported herein reflect further direction from BPU Staff.⁹ JCP&L utilized this framework to develop tools and methodologies mapping geocoordinates for all customers that indicate if the location is inside or outside of an OBC and screened all incoming EE program participation utilizing this same methodology. This data is compiled into Table 7 detailing PY24 Equity Performance. JCP&L will continue to monitor these metrics as programs and offerings mature throughout the Triennial period.

Residential Sector

The Company visited stores in OBC areas over 100 times during Q3 of PY24 for various reasons, such as placing marketing on appliances and educating retailers about available rebates.

Commercial & Industrial Sector

To reach customers located in the OBCs/OZs/UEZs, as designated by the NJDEP, TRC hosts a quarterly webinar targeting these customers. This webinar is mainly promoted through eBlast. Customers who attend this webinar receive ongoing outreach support from TRC. Similarly, to reach customers located in the above-listed communities, Willdan had undertaken a dedicated call out campaign through their in-house call center plus an outbound mailer campaign.

Multifamily

There were 88 units that received direct install measures in Q3 of PY24. They were all located in OBC areas.

⁸ Per N.J.S.A. 13:1D-158: (1) at least 35 percent of the households qualify as low-income households; (2) at least 40 percent of the residents identify as a minority or as members of a State recognized tribal community; or (3) at least 40 percent of the households have limited English proficiency.

⁹ Per guidance from BPU Staff, OBCs, as used in Table 7, reflect those communities where at least 35 percent of the households qualify as low-income households but exclude those communities that are solely designated as Minority, Limited English, or Minority and Limited English

Table 7 – Equity Performance

Territory-Level Benchmarks		Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²
# of Household Accounts ³		104,106	885,957	11%
# of Business Accounts ³		13,196	111,092	11%
Total Annual Energy (MWh) ⁴		1,623,861	18,003,737	8%

Programs	Sub Program or Offering	Type of Sub Program/Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Residential - Efficient Products	HVAC	Core	18	700	3%	124	2,929	4%
	Appliance Rebates	Core	268	4,279	6%	1,278	19,213	6%
	Appliance Recycling	Core	-	-	0%	19	310	6%
	Energy Efficient Kits	Core	-	-	0%	-	-	0%
	Lighting ⁵	Core	-	-	0%	1,164	14,745	7%
	Online Marketplace	Core	208	2,867	7%	658	9,343	7%
Residential - Existing Homes	Home Performance with Energy Star	Core	2	24	8%	19	94	17%
	Quick Home Energy Check-Up	Additional	26	284	8%	101	862	10%
	Moderate Income Weatherization	Additional	69	179	28%	146	395	27%
Home Energy Education & Management	Behavioral ⁷	Additional	8,490	146,827	5%	8,490	146,827	5%
	Online Audits	Additional	93	1,335	7%	281	4,001	7%
C&I Direct Install	Direct Install	Core	39	265	13%	78	553	12%
Energy Solutions for Business	Energy Management	Core	-	5	0%	2	28	7%
	Prescriptive/Custom	Core	47	333	12%	100	884	10%
Multifamily	Direct Install	Core	3	80	4%	314	646	33%
	Prescriptive/Custom	Core	-	-	0%	16	3	84%
Home Optimization & Peak Demand Reduction		Additional	-	-	5%	362	11,279	3%
Total Core Participation ⁶			585	8,553	6%	3,772	48,748	7%
Total Additional Participation ⁶			8,678	148,625	6%	9,380	163,363	5%
Total Participation⁶			9,263	157,178	6%	13,152	212,111	6%
Annual Energy Savings								
Residential - Efficient Products	HVAC	Core	5	319	1%	48	1,245	4%
	Appliance Rebates	Core	43	711	6%	162	2,603	6%
	Appliance Recycling	Core	-	-	0%	23	338	6%
	Energy Efficient Kits	Core	-	-	0%	-	298	0%
	Lighting	Core	-	-	0%	168	2,278	7%
	Online Marketplace	Core	28	1,996	1%	90	2,864	3%
Residential - Existing Homes	Home Performance with Energy Star	Core	3	258	1%	37	372	9%
	Quick Home Energy Check-Up	Additional	27	686	4%	91	1,248	7%
	Moderate Income Weatherization	Additional	14	47	23%	48	142	25%
Home Energy Education & Management	Behavioral ⁷	Additional	250	4,071	6%	628	10,230	6%
	Online Audits	Additional	12	166	7%	35	496	7%
C&I Direct Install	Direct Install	Core	548	4,731	10%	1,307	11,229	10%
Energy Solutions for Business	Energy Management	Core	-	211	0%	202	2,097	9%
	Prescriptive/Custom	Core	2,066	15,042	12%	4,252	43,404	9%
Multifamily	Direct Install	Core	0	26	1%	154	289	35%
	Prescriptive/Custom	Core	-	-	0%	105	3	97%
Home Optimization & Peak Demand Reduction		Additional	-	-	0%	1	27	3%
Total Core Participation ⁶			2,694	23,295	10%	6,549	67,021	9%
Total Additional Annual Energy Savings ⁶			303	4,970	6%	802	12,144	6%
Total Annual Energy Savings⁶			2,997	28,265	10%	7,351	79,165	8%
Lifetime Energy Savings								
Residential - Efficient Products	HVAC	Core	73	5,011	1%	739	19,247	4%
	Appliance Rebates	Core	448	7,586	6%	1,771	28,532	6%
	Appliance Recycling	Core	-	-	0%	99	1,496	6%
	Energy Efficient Kits	Core	-	-	0%	-	3,291	0%
	Lighting	Core	-	-	0%	2,516	34,174	7%
	Online Marketplace	Core	211	15,202	1%	680	21,744	3%
Residential - Existing Homes	Home Performance with Energy Star	Core	92	3,974	2%	647	5,968	10%
	Quick Home Energy Check-Up	Additional	355	7,685	4%	1,230	15,639	7%
	Moderate Income Weatherization	Additional	268	942	22%	994	2,833	26%
Home Energy Education & Management	Behavioral ⁷	Additional	250	4,071	6%	628	10,230	6%
	Online Audits	Additional	12	166	7%	35	496	7%
C&I Direct Install	Direct Install	Core	6,903	61,154	10%	15,661	272,594	5%
Energy Solutions for Business	Energy Management	Core	-	1,239	0%	2,655	8,407	24%
	Prescriptive/Custom	Core	30,542	215,882	12%	62,367	627,779	9%
Multifamily	Direct Install	Core	4	305	1%	1,947	3,724	34%
	Prescriptive/Custom	Core	-	-	0%	1,573	52	97%
Home Optimization & Peak Demand Reduction		Additional	-	-	0%	1	27	3%
Total Core Participation ⁶			38,275	310,351	11%	90,654	1,027,007	8%
Total Additional Lifetime Energy Savings ⁶			883	12,863	6%	2,888	29,225	9%
Total Lifetime Energy Savings⁶			39,158	323,215	11%	93,541	1,056,232	8%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant's address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

² The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.

³ Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

⁴ Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.

⁵ Efficient Products Program, Lighting participants represent sales of products originating from stores located within an OBC. This metric is not intended to identify individual participants who reside in OBCs, but rather the proportion of retail lighting sales stemming from locations serving OBCs aligned to BPU Staff's modifications.

⁶ Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.

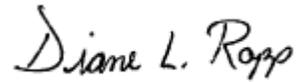
⁷ OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.

Conclusion

Residential Programs continue to perform to Plan expectations, and the C&I sector built a robust pipeline of projects in PY23 that is now driving an increased performance of energy savings through PY24. The Company expects annual energy savings to continue to grow through the first Triennium period.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp". The signature is written in a cursive style with a large initial 'D'.

Diane L. Rapp
Manager, Energy Efficiency Reporting

Appendix A – Participant Definitions

NJ Program	Participants (as lead utility)	
Efficient Products	HVAC	Sum of HVAC units (multiple units per customer, counts as multiple participants)
	Lighting - Upstream	Quantity of packages sold (based on SKU) - net of returns (negative in current period)
	Rebated Products	Quantity of units rebated (based on SKU)
	Mid-Stream Products	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	Appliance Recycling	Count of visits to premise not units
	Online Marketplace	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	EE Kits - Giveaway	Per kit delivered
	Consumer Electronics	For rebated programs, count of rebate applications For Midstream, every measure is considered a participant - net of returns (negative in current period)
Existing Homes	Home Performance with Energy Star	Count of completed HPwES projects
	Quick Home Energy Checkup	Count of completed visits
	Moderate Income Weatherization	Same as HPwES - (distinction would be paying for audit in this program)
Home Energy Education & Management	Online Audit	Number of unique customers that complete the Online Audit (Home Energy Analyzers).
	Behavioral	Count of treatment customers at end of reporting period
C&I Direct Install	Direct Install	Count based on number of applications/projects completed, not account number
Energy Solutions for Business	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Energy Management	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Multifamily	HPwES	Count of completed HPwES projects
	Direct Install	Count based on number of projects completed (see approach)
	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Other	Home Optimization and Peak Demand Reduction	Count based on each Smart Thermostat enrolled in the program

**Appendix B – Energy Efficiency and PDR Savings Summary
For Period Ending PY24Q3**

	Participation	Actual Expenditures								Ex Ante Energy Savings							
		A	B	C	D=C/B	E	F	G	H=G/F	I	J	K	L=K/J	M	N	O	P
		Current Quarter	Forecasted Annual Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Current Quarter (\$000)	Forecasted Annual Program Costs (\$000) *	YTD Reported Program Costs (\$000)	YTD % of Annual Budget	Current Quarter Annual Retail Energy Savings (MWh)	Forecasted Annual Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	Current Quarter Annual Wholesale Energy Savings (MWh)§	YTD Peak Demand Savings (MW)	Current Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Programs	Sub Program or Offering¹																
	HVAC*	718		3,053	N/A	\$ 1,082		\$ 3,885	N/A	324		1,294	N/A	381	0.60	5,084	19,986
	Appliance Rebates*	4,547		20,491	N/A	\$ 453		\$ 1,614	N/A	754		2,765	N/A	888	0.54	8,034	30,303
	Appliance Recycling*	-		329	N/A	\$ 128		\$ 315	N/A	-		361	N/A	-	0.06	-	1,594
	Energy Efficient Kits*	-		-	N/A	\$ 95		\$ 328	N/A	-		298	N/A	-	0.03	-	3,291
	Lighting*	-		15,909	N/A	\$ 138		\$ 544	N/A	-		2,446	N/A	-	0.18	-	36,691
	Online Marketplace	3,075		10,001	N/A	\$ 516		\$ 1,280	N/A	2,024		2,954	N/A	2,382	0.01	15,413	22,424
	Subtotal Efficient Products ⁴	8,340	1,133,195	49,783	4.39%	\$ 2,410	\$ 21,745	\$ 7,966	36.63%	3,102	65,245	10,118	15.51%	3,651	1.41	28,532	114,288
	Home Performance with Energy Star*	26	1,260	113	8.97%	\$ 660	\$ 8,559	\$ 1,576	18.42%	262	1,732	410	23.65%	308	0.12	4,066	6,614
	Quick Home Energy Check-Up	310	3,960	963	24.32%	\$ 278	\$ 2,606	\$ 684	26.24%	713	1,881	1,339	71.17%	839	0.11	8,039	16,869
	Moderate Income Weatherization	248	750	541	72.13%	\$ 516	\$ 6,325	\$ 2,108	33.32%	61	938	190	20.26%	72	0.04	1,210	3,827
	Behavioral	155,317		155,317	N/A	\$ 320		\$ 951	N/A	4,321		10,858		5,086	2.4	4,321	10,858
	Online Audits	1,428		4,282	N/A	\$ 67		\$ 229	N/A	177		551		208	-	177	531
	Subtotal Home Energy Education & Management ⁴	156,745	142,300	159,599	112%	\$ 387	\$ 1,671	\$ 1,180	70.59%	4,498	25,439	11,389	44.77%	5,294	2.35	4,498	11,389
	Total Residential⁴	165,669	1,281,465	210,999	16.47%	\$ 4,251	\$ 40,906	\$ 13,513	33.03%	8,636	95,235	23,446	24.62%	10,164	4.03	46,345	152,987
Business Programs	Sub Program or Offering¹																
	C&I Direct Install	304	600	631	105.17%	\$10,925	\$11,007	\$19,089	173.43%	5,280	20,322	12,536	61.69%	6,215	2.16	68,057	288,254
	Prescriptive/Custom*	380	335,771	984	0.29%	\$5,118	\$21,203	\$13,944	65.77%	17,109	67,514	47,656	70.59%	19,975	9.72	246,424	690,145
	Energy Solutions for Business	5	367	30	8.17%	\$190	\$4,172	\$773	18.53%	211	10,646	2,300	21.60%	248	0.13	1,239	11,062
	Engineered Solutions	-	12	-	0.00%	\$38	\$6,308	\$140	2.23%	-	6,025	-	0.00%	-	-	-	-
	Total Business⁴	689	336,750	1,645	0.49%	\$ 16,271	\$ 42,690	\$ 33,947	79.52%	22,599	104,507	62,492	59.80%	26,437	12.02	315,719	989,461
Multifamily Programs	Sub Program or Offering¹																
	HPwES*	-		-	N/A	\$ 7		\$ 2	N/A	-		-	N/A	-	-	-	-
	Direct Install*	83		960	N/A	\$ 101		\$ 483	N/A	27		443	N/A	32	0.38	309	5,672
	Prescriptive/Custom*	-		19	N/A	\$ 177		\$ 189	N/A	-		108	N/A	-	0.02	-	1,625
	Engineered Solutions*	-		-	N/A	\$ 1		\$ 3	N/A	-		-	N/A	-	-	-	-
	Subtotal Multi-Family ⁴	83	3,304	979	29.63%	\$ 286	\$ 2,603	\$ 677	26.01%	27	1,671	551	32.96%	32	0.39	309	7,297
Other Programs																	
	Home Optimization & Peak Demand Reduction	-	11,001	11,640	106%	\$ 227	\$ 2,673	\$ 2,056	76.91%	-	2,739	27	1.00%	-	13.4	-	27
	Total Other⁴	-	11,001	11,640	106%	\$ 227	\$ 2,673	\$ 2,056	76.91%	-	2,739	27	1.00%	-	13.4	-	27
Portfolio Total⁴		166,441	1,632,521	225,263	13.80%	\$ 21,035	\$ 88,873	\$ 50,193	56.48%	31,262	204,152	86,516	42.38%	36,633	29.80	362,373	1,149,773
Supportive Costs Outside^{3,4}																	

¹ Subprograms provide relevant forecasts as included in the Company’s approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company’s EE/PDR Plan and are for informational purposes only.

² Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

³ Please note JCP&L’s EE/PDR filing did not include supportive costs outside of portfolio.

⁴ Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

⁵ Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility’s tariff grossed up by 1.5, per the Avoided Cost Methodology in the New Jersey Cost Test.

* Denotes a core EE offering.

Appendix C- Energy Efficiency and PDR Savings Summary – LMI
For Period Ending PY24Q3

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Retail Energy Savings YTD (MWh)	
Residential Programs	Sub Program or Offering	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Efficient Products	HVAC	79	2,974	33	1251	24	1,269
	Appliance Rebates	224	20,267	13	754	25	2,740
	Appliance Recycling	13	316	1	18	13	347
	Energy Efficient Kits	-	-	-	-48	-	298
	Lighting	-	15,909	-	65	-	2,446
	Online Marketplace	438	9,563	42	818	59	2,896
	Subtotal Efficient Products ²	754	49,029	88	2859	122	9,996
Existing Homes	Home Performance with Energy Star ¹	-	113	-	208	-	410
	Quick Home Energy Check-Up	83	880	23	214	76	1,263
	Moderate Income Weatherization	541	-	1186	0	190	-
Home Energy Education & Management	Behavioral	29,699	125,618	-	-	293	10,565
	Online Audits	212	4,070	-	-	26	505
	Subtotal Home Energy Education & Management ²	29,911	129,688	-	-	319	11,070
Total Residential²		31,289	179,710	1297	3280	707	22,739
Multifamily Programs	Sub Program or Offering¹						
Multi-Family	HPwES	-	-	-	-	-	-
	Direct Installation	102	858	22	177	36	407
	Prescriptive/Custom	-	19	0	126	-	108
Other Programs							
Home Optimization & Peak Demand Reduction		320	11,321	33	1160	1	27
Total Other²		320	11,321	33	1160	1	27
Portfolio Total²		31,711	191,907	1,352	4,744	743	23,281

¹Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization Programs.

²Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

³LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix D- Energy Efficiency and PDR Savings Summary - Business Class
For Period Ending PY24Q3

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Retail Energy Savings YTD (MWh)	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
C&I Direct Install	Direct Install	631	-	\$ 16,991	\$ -	12,536	-
Energy Solutions for Business	Prescriptive/Custom	3	981	\$ 19	\$ 11,426	119	47,537
	Energy Management	5	25	\$ 99	\$ 258	234	2,066
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Total Business¹		639	1,006	\$ 17,109	\$ 11,684	12,890	49,602
Multifamily	Sub Program or Offering						
Multifamily	Prescriptive/Custom	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Other Programs							
Home Optimization & Peak Demand Reduction		-	-	\$ -	\$ -	-	-
Total Other¹							
Portfolio Total¹		639	1,006	\$ 17,109	\$ 11,684	12,890	49,602

¹Individual line items or totals as listed in Appendix D may slightly differ due to rounding.

²Small Commercial v. Large Commercial incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix E- Annual Report Baseline Calculation
For Period Ending PY24Q3

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
	2022	7/1/21-6/30/22	20,010,108	-	20,010,108							
	2023	7/1/22-6/30/23	19,610,271	-	19,610,271							
	Plan year 2024					19,950,682	1.31%	261,354	0.11%	21,946	0.97%	193,522

Notes:

(A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year)

(B) No included adjustments

(E,G,I) Targets are established in the June 10, 2020 Board Order.



August 29th, 2024

Revised: September 23, 2024

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Quarterly Progress Report of Jersey Central Power & Light Company –4th Quarter,
Program Year 2024
DOCKET NOS. QO1901040, QO19060748 & QO17091004**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Quarterly Progress Report for the fourth quarter (“Q4”) of Program Year 2024 (“PY24”)¹ with respect to its Clean Energy Act of 2018 Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Programs.

Energy Efficiency Program Progress - Executive Summary:

History and Portfolio Overview

In the months preceding the launch of the Company’s programs on July 1, 2021, JCP&L focused on establishing the infrastructure and program partners needed to smoothly transition certain offerings previously made by New Jersey’s Clean Energy Program (“NJCEP”), launching coordinated program offerings in conjunction with other New Jersey Utilities (“Joint Utilities”),² and providing new expanded EE opportunities for the Company’s customers. JCP&L developed its EnergySaveNJ website,³ providing a comprehensive resource for home and business customers to view the Company’s EE opportunities and other educational materials for customers and trade allies. JCP&L also devoted significant time and resources working in conjunction with the Joint Utilities to develop coordinated Core and Additional Program offerings as envisioned in the June 10, 2020 Order of the New Jersey Board of Public Utilities (the “BPU” or the “Board”).⁴

¹ Program Year 2024 runs from July 1, 2023, through December 31, 2024. For the purposes of this and subsequent Program Year 2024 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/23); Q2 (10/1- 12/31/23); Q3 (1/1- 3/31/24); Q4 (4/1 - 6/30/24); Q5 (7/1 – 9/30/24); Q6 (10/1 – 12/31/24).

² The Joint Utilities include Atlantic City Electric Company, New Jersey Natural Gas Company, Public Service Electric & Gas Company, Rockland Electric Company, and SJI Utilities, Inc. (d.b.a. Elizabethtown Gas Company and South Jersey Natural Gas Company).

³ <http://www.energysavenj.com/>

⁴ See *In the Matter of the Implementation of L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs*, BPU Docket No. 19010040, Order (June 10, 2020). Capitalized terms not otherwise defined herein have the same meaning as used in this Order.

Overall Portfolio

JCP&L offered all program elements scheduled for launch through Q4 of PY24 of its 2021-2024 Triennial Energy Efficiency and Conservation Plan (“EEC Plan” or “Plan”),⁵ as shown in the following table. JCP&L utilizes Third Party Implementation Contractors (“TPICs”) in the implementation of program offerings.

Targeted Sector	Program Type	Program Element	TPIC	Launch Date
Residential	Core	HVAC	CLEARResult	7/1/2021
Residential	Core	Appliance Rebates	CLEARResult	7/1/2021
Residential	Core	Appliance Recycling	CLEARResult	3/25/2024
Residential	Core	EE Kits	AM Conservation Group	12/1/2021
Residential	Core	Lighting	CLEARResult	7/1/2021
Residential	Core	Online Marketplace	AM Conservation Group	9/15/2021
Residential	Core	Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Residential	Additional	Quick Home Energy Check-up	CLEARResult	9/1/2021
Residential	Additional	Moderate Income Weatherization	CLEARResult	9/1/2021
Residential	Additional	Online Audits	Oracle	7/1/2021
Residential	Additional	Behavioral	Oracle	7/1/2022
Commercial & Industrial	Core	C&I Direct Install	Willdan	7/1/2021
Commercial & Industrial	Core	C&I Prescriptive and Custom	TRC	7/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Energy Management	Willdan	10/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Engineered Solutions	Willdan	10/1/2021
Multifamily	Core	Multifamily Direct Install	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Prescriptive	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Custom	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Engineered Solutions	CLEARResult	10/1/2021
Other	Additional	Home Optimization & Peak Demand Reduction	Oracle	7/1/2023

The full suite of program offerings delivered through the fourth quarter produced 45,449 MWh, or 65% of the PY24 annual target as filed in JCP&L’s EEC Plan. As JCP&L continues steady-state operations for all offerings, levels of energy savings are expected to grow in future reporting periods. Details of specific offerings are shown throughout this report and in Appendix B.

As part of JCP&L’s offerings, the Company provides access to no-cost financing to address initial cost barriers and to promote participation of all customers for applicable equipment. Beginning on September 7, 2021, qualifying customers had access to financing for specific equipment in both the Efficient Products and Existing Homes Programs using the Company’s third-party financing provider, National Energy Improvement Fund (“NEIF”). In the third quarter of PY22, customer financing expanded to include the remaining applicable programs including the C&I Direct Install Program with Prescriptive and Custom segments of the Energy Solutions for Business Program. Program to date, NEIF has provided \$19,848,519.20 in loans to 1,705 residential customers and \$6,698,260.54 in loans to 189 commercial and industrial customers through JCP&L’s programs. During Q4 PY24 NEIF has provided \$4,540,943.10 in loans to 373 residential customers and \$1,479,450.95 in loans to 44 commercial and industrial customers through JCP&L’s programs.

⁵ See generally *In the Matter of the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C)*, BPU Docket No. EO20090620.

Statewide Coordination

The Joint Utilities continue to work on developing of the Statewide Coordinator (“SWC”) system that facilitates the exchange of both investments and energy savings between a Lead Utility⁶ and a Partner Utility.⁷ As of Q4 of PY24, the Joint Utilities have approved Residential and C&I Programs through user acceptance testing and began the exchange of data for certain Residential and C&I Programs. JCP&L has received invoices for certain Residential and C&I Programs. SWC system user acceptance testing for C&I and Multifamily Programs is progressing. As discussed during Utility Working Group meetings, the Joint Utilities are supporting the incentives for comprehensive projects that address both fuels with the intention to transfer all information through the SWC when the system is operational and integrated with each utility’s program management software and tracking system. Accordingly, the information reflected within this report reflects all investments and financing—after accounting for inflows and outflows of investments and energy savings transactions between the Lead Utility and a Partner Utility—that have been successfully exchanged.

Extension of PY24 and Resulting Changes to Reporting

Midway through the original PY24 reporting period (a/k/a Program Year 3), on May 22, 2024, the Board entered an Order in Docket No. EO20090620 extending the length of PY24 by six months from July 1, 2024, to December 31, 2024. In doing so, the Board set the energy savings target for the six-month period to be 50% of energy savings target originally established for PY24 in JCP&L’s EEC Plan in accordance with the Board’s June 10, 2020 Order. The Board further directed that, for purposes of evaluation and reporting, the extended PY24, which is the 18-month period from July 1, 2023 through December 31, 2024, be used. Because the Board provided this direction midway through the PY24 reporting period, JCP&L and its peer utilities did not have sufficient time to update all forecasts and targets to include the six-month extension period in their Q4 reports for PY24. Beginning with the report for Q5 of PY24, JCP&L will account for the six-month extension period. This approach is consistent with that taken by JCP&L’s peer utilities.

COVID-19 and Economic Impacts

On May 11, 2023, the federal government declared an end to the COVID-19 Public Health Emergency. However, the effects and long-lasting impacts of the COVID-19 pandemic are still being seen in program performance—for example, lower contractor participation, labor shortages, supply chain issues, and return-to-work policies have impacted program performance. Business owners are focused on reclaiming business lost as a result of the pandemic and are reluctant to invest in EE projects at this time due to capital budget constraints. Rising inflation has proved to be a barrier to program participation; with increasing labor and material costs, customers are hesitant to move forward with investment in EE. The Company expects JCP&L’s program performance to improve as impacts of the pandemic lessen.

Residential Sector

The Company and its TPICs continued delivering programs and educating customers, contractors, and retailers on the JCP&L suite of Residential Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices. All Program elements contained in the Company’s approved EEC Plan have launched.

The following programs contributed savings in the reporting period:

⁶ The “Lead Utility” is the utility that has the initial relationship with the customer for the EE savings measure or project (*i.e.*, the utility that is responsible for customer in- take) and leads on the calculation of savings, disbursements of rebates, or incentives and customer financing options, as applicable.

⁷ The “Partner Utility” is the utility that works through a Lead Utility in providing coordinated program offerings.

Efficient Product Program

- The HVAC offering processed rebates for over 1,300 units of HVAC equipment during Q4 of PY24. Central air conditioners accounted for the majority of the savings through the HVAC offering. The Company continues to market the rebate offerings to customers via email and bill inserts.
- The Appliance Rebates offering processed rebates for over 1,200 appliances during Q4 of PY24. The offering was marketed in retail locations. Customers also continue to take advantage of the Company offering instant discounts on the purchase of ENERGY STAR® certified dehumidifiers, room air conditioners, and a limited number of air purifiers in The Home Depot and Lowe's stores across JCP&L's territory. During the reporting period, customers have received instant discounts on over 3,200 appliances. Dehumidifiers account for the majority of the savings through the point-of-sale discount offering. Promotional signage is placed in The Home Depot and Lowe's to promote the instant discount offers. The Company's TPIC completed over 540 store visits throughout Q4 of PY24, placing promotional signage and educating retail employees on rebates available to customers.
- The Companies have secured CLEARResult as the new implementer for Appliance Recycling and began taking orders for pickups on March 25, 2024, with pickups resuming in April 2024.
- The Lighting offering ended in July 2023 due to the implementation of State Law A5160 and the Federal Energy Independence and Security Act.
- The Company's Online Marketplace received 1,750 orders resulting in the sale of almost 3,000 products. Smart Thermostats accounted for about 81% of the products sold during the Q4 of PY24. The Company ran multiple promotions during this period to promote the sales of smart thermostats. Other products sold included air purifiers, smart Power Strips, and night lights. The Online Marketplace was marketed on the Company website, Direct Mail, through e-mails, and social media posts.

Existing Homes Program

- The Home Performance with ENERGY STAR subprogram completed 24 projects in Q4 of PY24. The Company participates in a monthly meeting with the other New Jersey utility technical teams and contractors to support this program. This subprogram was marketed through responsive ads on the internet, email, and bill inserts.
- The Quick Home Energy Check-up ("QHEC") subprogram performed over 180 audits during Q4 of PY24. The program was marketed through bills inserts, post cards, emails, and responsive ads on the internet. As part of the QHEC, customers had items installed in their homes such as LED lighting, smart strips, low flow showerheads, and aerators.
- The Moderate-Income Weatherization subprogram completed over 150 audits that included direct install items, such as LED lighting, smart strips, low flow showerheads, and aerators, during Q4 of PY24. In addition, participants had weatherization measures installed, such as insulation and air sealing, and had health and safety issues addressed. The Company continued to reach out to homeowner association communities through email, phone, and on-site visits with a focus on senior facilities. The subprogram also screened customers through the QHEC offering to identify those customers that would be better served under this subprogram.

Home Energy Education and Management Program

- The Home Energy Reports subprogram provided reports about each customer's energy usage, as well as analysis regarding their usage over time, with specific tips and recommendations that promote personalized EE and conservation opportunities and programs available to customers. The reports helped customers to understand how their energy consumption compares to similarly sized and equipped homes and further helped them to develop goals and strategies to reduce their energy use. Home Energy Reports target customer engagement, education, and awareness of JCP&L's EE programs. There were 640,759 email

reports and 554,578 print reports sent to customers in Q4 of PY24. The reports featured Annual Insights from 2023, Energy Star Appliance promotions and HVAC rebates, as well as seasonally relevant tips on how to save energy.

- Over 2,000 customers completed the Company's Online Audit tool, the Home Energy Analyzer, in Q4 of PY24. Customers taking the Online Audit enter specific information about their homes and receive information about where the home is using the most energy. Customers then receive tips for how to save energy in their home and education on available EE programs offered by JCP&L.

Commercial & Industrial Sector

The Company and its TPICs focused on delivering programs and educating customers and contractors on JCP&L's suite of C&I Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices, where applicable.

- The C&I Direct Install Program, through Willdan, continues to increase program awareness and participation through outreach and marketing campaigns through multiple channels, by on-boarding over 70 participating program allies who have been trained to promote and sell this program to qualifying customers, by conducting an out-bound calling campaign and outbound mailer that targeted eligible customers. As a courtesy service for JCP&L's customers, Willdan continues to maintain and update a list of participating program allies on the program website. To increase program participation, Willdan continues to promote availability of financing to below 200 kW customers through JCP&L's financing vendor, NEIF. The financing program provides loans, for the project cost not covered by incentives, for up to five years at zero percent interest. In this quarter, Willdan hosted an in-person program ally meeting; for those who could not attend in-person, Willdan had also set up a Teams Call to facilitate their participation in this meeting. This meeting was an opportunity for Willdan and the Company to educate these allies about – a) T1 Extension through December 2024, b) Savings target for the T1 Extension, c) Updates to the DI tool and d) Convey a clear message that T1 Extension will not result in any disruption to the marketplace. With a focus on customers located in the Overburdened Communities ("OBCs")/Opportunity Zones ("OZs")/Urban Enterprise Zones ("UEZs"), Willdan has refined its dedicated out-bound call campaign through its in-house call center. The Spanish language FAQs guide that is posted on the program website is updated to align with program changes. Willdan has recruited a diverse group of trade allies that have experience in working with customers located in these communities/zones. The Company continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts (*i.e.*, selected customers with large and/or national commercial accounts).
- The C&I Energy Management subprogram continues to be promoted by Willdan through multiple channels, including outbound calling campaigns and outbound mailers. Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to customers above 200 kW demand. Willdan also recruited participating program allies that have experience in delivering services such as retro-commissioning, building tune-up, and HVAC tune-up. During Q4 of PY24, the Company completed a second round of building operator certificate training. For this session, the Company mainly recruited participants from school facilities. This session spanned three months with four in-person training and four virtual training. In this quarter, Company also launched a program ally bonus program; through this initiative, program allies work with their clients to reduce customer capital cost obligation to no more than 20% to 30% of the project cost. This is a big motivator for customers to move forward with the project thus increasing program participation and savings. Willdan continues to promote availability of financing to above 200 kW customers through JCP&L's financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. In this quarter, the Company did not implement any updates to this program. The Company

also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.

- The Energy Solutions for Business-Engineered Solutions subprogram continues to be promoted by Willdan using a targeted marketing approach to promote this program to municipalities, universities, schools, hospitals and healthcare facilities (“MUSH”). Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to MUSH customers above 200 kW demand. During Q4 of PY24, the Company did not implement any update to this program. Willdan continues to promote availability of financing to MUSH customers above 200 KW demand through JCP&L’s financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. The Company also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.
- For the C&I Prescriptive and Custom Measure subprogram, to keep the market engaged and to continue to increase program awareness and participation, TRC continued its outreach and marketing campaigns through multiple channels—hosting webinars for customers and program allies, undertaking e-blasts, calling campaigns and digital ad campaigns, emailing quarterly newsletter to customers and program allies, hosting an in-person quarterly program ally roundtable, and attending outreach events, including two in-person chamber events and two in-person meetings hosted by the NJ Alliance for Action. In this quarter, Company launched three program enhancements to meet the savings targets for the T1 Extension period – a) Increased the project cap in the midstream program from \$25K to \$50K; b) Increased the Custom incentive from \$0.16 per kWh to \$0.30 per kWh and c) Aligned Prescriptive lighting incentives to match other EDCs. TRC promoted these enhancements to customers and program allies through e-blast and webinar campaign. To reflect these enhancements, TRC updated the application tools, program website, incentive guide, mid-stream incentive guide and the Spanish version of both incentive guides. To help customers with capital funding of qualified projects, TRC maintains a link to the Company’s financing program. In this quarter, TRC conducted an in-person canvassing in the Marlboro Township area that falls under the OBC track and engaged with eight businesses. The Company continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the subprogram to assigned accounts. The Company picked up and responsibly recycled ten refrigerators and freezers and one Room Air Conditioner through the C&I Appliance Recycling offering during the quarter.

Multifamily Sector

The Multifamily Direct Install Program performed audits in 454 units at multifamily facilities during Q4 of PY24. During the audit, the contractor may have installed lighting, water measures, and/or smart strips. The Company continues to build relationships with multifamily property managers to fill a pipeline of future projects.

Other Programs

The Company launched the Home Optimization & Peak Demand Reduction Program, marketed to customers as Energy Savings Rewards, in June 2023. Over 8,000 customers enrolled over 12,200 smart thermostats to participate in the program. Customers choosing to participate in this program received a \$75 gift card (via e-mail) per smart thermostat for allowing JCP&L to make small, temporary adjustments to their smart thermostats during peak demand periods between June 1 – September 30. There have been 2 events called during Q4 of PY24. Customers will also receive an additional \$25 in October for their participation during the demand response season.

Table 1 – Quarter 4 of Program Year 2024 Retail Sales

Table 1 shows the Company’s overall performance as a percentage of retail sales, which includes retail sales reductions achieved by the Comfort Partners Program, which is the primary program serving low-income customers and is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. For the Joint Utilities that have “other” programs, it should be noted in the program write-up and subsequent tables. The Board’s June 10, 2020 Clean Energy Act (“CEA”) Order established specific utility energy use reduction requirements for PY 24 at 0.97% of the Plan Year’s Compliance Baseline.

	Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2,5}	Other Programs Retail savings (MWh) ^{2,4}	Total Portfolio Retail Savings (MWh) ^{1,2}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh)	Percent of Annual Target (%)
	(A)	(B)	(C)	(D) = (A)+(B)+(C.)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	45,424	213	25	45,662				
YTD	131,714	1,028	53	132,795	19,950,682	0.97%	193,522	68.62%

¹Calculated savings at the retail (customer meter) level. Savings are calculated in line with Technical Reference Manual calculations or the Joint Utility Coordinated Measure list, where applicable.

² Encompasses all ex-ante savings for the Quarter and Plan Year, including prior period adjustments if applicable.

³Calculated as average annual electricity usage in the prior three plan years (*i.e.*, July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

⁴Other Programs includes Company-specific programs that are not part of the CEA EE programs or Comfort Partners, such as legacy programs and pilots.

⁵New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Individual line items or totals as listed in Table 1 may slightly differ from values reported elsewhere due to rounding.

Figure 1 shows energy savings achievements compared against expenditures.

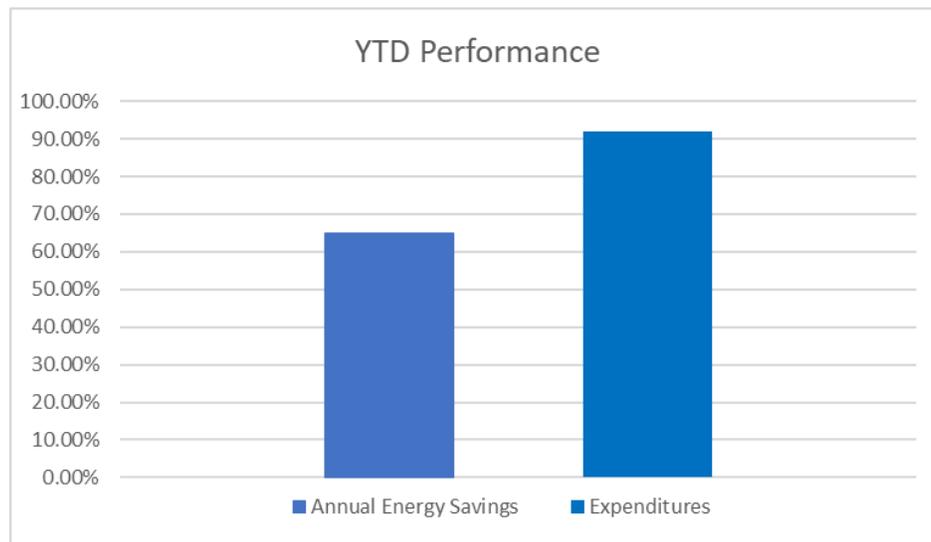


Figure 1: Quarter 4 PY24 performance of Annual Energy Savings and Budget

Table 2 – Quantitative Performance Indicators (“QPIs”)

Table 2 provides the results of the QPIs for all programs for which the Joint Utilities are responsible, inclusive of the CEA-funded programs, Comfort Partners Program (only included in low/moderate income lifetime savings), and, if applicable, any legacy EE programs administered by JCP&L that were authorized or funded by or through a prior filing or authorization (“Other Program”).

	Quarter				Year to Date				Annual Target ¹	Percent of Annual Target Achieved
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings ³	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings ³	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings		
Annual Energy Savings (MWh)	45,424	213	25	45,662	131,714	1,028	53	132,795	204,152	65%
Lifetime Savings (MWh)	482,628	3,568	25	486,221	1,475,662	16,888	53	1,492,603	3,654,029	41%
Annual Demand Savings (MW)	6.62	0.06	12.68	19.37	23.73	0.21	26.03	49.98		
Low/Moderate-Income Lifetime Savings (MWh) ²	2,993	3,568	1	6,562	9,565	16,888	1	26,454		
Small Commercial Lifetime Savings (MWh) ²	326,801			326,801	1,055,966			1,055,966		

¹Annual Targets reflect estimated impacts as filed in the Company’s 2021-2024 EEC Plan

²Reflects Quarterly and Annual Demand Savings multiplied by the Effective Useful Life of installed equipment.

³New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Sector-Level Participation, Expenditures, and Annual Energy Savings

There were no adjustments to budgets or incentives and no requests were made to Board Staff for adjustments during this period. Participation details are listed below for the various sectors.

Participation

Residential Sector

The Residential sector achieved 39% of its annual Plan forecast through the reporting period.

Commercial & Industrial

The Company saw an increased level of participation across all programs within the sector in PY24. Participation in the C&I sector is mainly driven by customer activity in the Direct Install and Prescriptive/Custom Program plus the mid-stream lighting offering. The C&I sector achieved less than 1% of its annual Plan forecast through the reporting period, but this is due to the methodology for participation projections in the Company’s Plan filing being different from reporting methodology. The Plan filing projection is at a measure level, while participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities. The Company reported 2,493 participants in the program. At a measure level, the Company is at 15% of the target through Q4.

Multifamily

The Multifamily sector achieved 43% of the PY24 Annual Plan forecast.

Other

The Other sector achieved 212% of the PY24 Annual Plan forecast through the reporting period.

Table 3 – Sector-Level Participation

Sector ¹	Quarter Participants	YTD Participants	Annual Forecasted Participants ⁴	Percent of Annual Forecast
Residential	444,028	502,909	1,281,465	39.24%
Multifamily	454	1,433	3,304	43.37%
C&I	844	2,493	336,750	0.74%
Other	11,681	23,321	11,001	211.99%
Reported Totals for Utility Administered Programs ³	457,007	530,156	1,632,521	32.47%
Comfort Partners ²	208	908	4,781	N/A
Utility Total ³	457,215	531,064	1,637,302	N/A

¹ Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Percent of Annual Forecast values as shown in Table 3 are largely influenced by differing participant definitions in the Company’s report versus definitions as filed in JCP&L’s EEC Plan. Participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities.

Expenditures

Residential Sector

The Residential sector spent 43% of its annual Plan budget through the reporting period.

Commercial & Industrial Sector

The C&I sector spent 143% of its annual Plan budget through the reporting period.

Multifamily Sector

The Multifamily sector spent 39% of its annual Plan budget through the reporting period.

Other

The Other sector spent 80% of its annual Plan budget through the reporting period due to the PDR program for incentives paid to customer through the summer and concluded in the fall.

Table 4 – Sector-Level Expenditures

Expenditures ¹	Quarter Expenditures (\$000)	YTD Expenditures (\$000)	Annual Budget Expenditures ⁴ (\$000)	Percent of Annual Budget
Residential	\$3,902	\$17,415	\$40,906	42.57%
Multifamily	\$342	\$1,019	\$2,603	39.15%
C&I	\$27,189	\$61,136	\$42,690	143.21%
Other	\$72	\$2,128	\$2,673	79.60%
Reported Totals for Utility Administered Programs ³	\$31,505	\$81,698	\$88,873	91.93%
Comfort Partners ²	\$1,151	\$4,718	\$6,021	N/A
Utility Total ³	\$32,656	\$86,416	\$94,894	N/A

¹ Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Annual Energy Savings

Residential Sector

Through Q4 of PY24, the residential sector achieved nearly 39% of its annual target.

Commercial & Industrial

During PY24, JCP&L will continue focusing on working with its TPICs to increase program awareness and participation in all C&I programs, including the mid-stream lighting program. Through Q4 of PY24, the C&I sector achieved nearly 90% of its annual target.

Multifamily

JCP&L will continue focusing on working with its TPICs and other Joint Utilities to implement the Multifamily Program. The Company continues to educate building owners on the benefits of this program. The Multifamily sector achieved 57% of its annual target.

Other

Through Q4 of PY24, the other sector achieved 2% of its annual target. Savings are well under levels projected in the Plan due to how the original projection contemplated energy savings through optimization strategies whereas the implementation plan prioritized demand savings. The program was also not implemented to include additional potential technologies due, in part, to lack of vendor proposals and, in part, to focus implementation on the required core offering with smart thermostats. Reported results were mainly driven by the PDR participation. PDR programs do not contribute significant kWh savings.

Table 5 – Sector-Level Energy Savings

Annual Energy Savings ¹	Quarter Retail (MWh)	YTD Retail (MWh)	Annual Target Retail Savings ⁴ (MWh)	Percent of Annual Target
Residential	13,657	36,738	95,235	38.58%
Multifamily	308	953	1,671	57.03%
C&I	31,460	94,023	104,507	89.97%
Other	25	53	2,739	1.93%
Reported Totals for Utility Administered Programs ³	45,449	131,767	204,152	64.54%
Comfort Partners ^{2,5}	213	1,028	3,304	N/A
Utility Total ³	45,662	132,795	207,456	N/A

¹ Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

² Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵ NJ Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting.

Portfolio Expenditures Breakdown

The following table provides quarterly and Year to Date (“YTD”) costs as compared to the full-year budget as filed in JCP&L’s EEC Plan. Company costs for the reporting period were about 92% of the PY24 budget.

Table 6 – Annual costs and budget variances by category

Total Utility EE/PDR ¹	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget
Capital Costs	\$ -	\$ -	\$ -	0.00%
Utility Administration	\$ 554	\$ 2,258	\$ 3,918	57.63%
Marketing	\$ 120	\$ 460	\$ 1,877	24.53%
Outside Services ⁴	\$ 3,343	\$ 9,613	\$ 14,244	67.49%
Rebates ²	\$ 25,656	\$ 62,069	\$ 54,975	112.90%
No- or Low-Interest Loans	\$ 1,177	\$ 4,115	\$ 9,830	41.86%
Evaluation, Measurement & Verification (“EM&V”)	\$ 655	\$ 3,182	\$ 3,131	101.62%
Inspections & Quality Control	\$ -	\$ -	\$ 897	0.00%
Utility EE/PDR Total ³	\$ 31,505	\$ 81,698	\$ 88,873	91.93%

¹ Categories herein align to JCP&L’s EEC plan as approved by the BPU.

² Rebates category includes rebates and other direct investments.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s Plan Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

Equity Metrics

The equity metrics draw from the considerable work of the New Jersey Office of Environmental Justice's Overburdened Community designations. Per New Jersey's Environmental Justice Law, N.J.S.A. 13:1D-157 *et seq.*, census block groups are identified as being an "Overburdened Community" when certain census criteria are met,⁸ and metrics reported herein reflect further direction from BPU Staff.⁹ JCP&L utilized this framework to develop tools and methodologies mapping geocoordinates for all customers that indicate if the location is inside or outside of an OBC and screened all incoming EE program participation utilizing this same methodology. This data is compiled into Table 7 detailing PY24 Equity Performance. JCP&L will continue to monitor these metrics as programs and offerings mature throughout the Triennial period.

Residential Sector

The Company's TPIC visited stores in OBC areas over 100 times during Q4 of PY24 for various reasons, such as placing marketing on appliances and educating retailers about available rebates.

Commercial & Industrial Sector

To reach customers located in the OBCs/OZs/UEZs, as designated by the NJDEP, TRC hosts a quarterly webinar targeting these customers. This webinar is mainly promoted through eBlast. Customers who attend this webinar receive ongoing outreach support from TRC. Also, TRC conducts an in-person canvassing of businesses located in these zones to increase program awareness and participation by these customers. Similarly, to reach customers located in the above-listed communities, Willdan had undertaken a dedicated call out campaign through their in-house call center plus an outbound mailer campaign.

Multifamily

In Q4 of PY24, no units received direct install measures in OBC areas, in accordance with Table 7 of the PY24Q4 Report.

⁸ Per N.J.S.A. 13:1D-158: (1) at least 35 percent of the households qualify as low-income households; (2) at least 40 percent of the residents identify as a minority or as members of a State recognized tribal community; or (3) at least 40 percent of the households have limited English proficiency.

⁹ Per guidance from BPU Staff, OBCs, as used in Table 7, reflect those communities where at least 35 percent of the households qualify as low-income households but exclude those communities that are solely designated as Minority, Limited English, or Minority and Limited English

Table 7 – Equity Performance

Territory-Level Benchmarks		Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²
# of Household Accounts ³		104,106	885,957	11%
# of Business Accounts ³		13,196	111,092	11%
Total Annual Energy (MWh) ⁴		1,623,861	18,003,737	8%

Programs	Sub Program or Offering	Type of Sub Program/Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Residential - Efficient Products	HVAC	Core	79	1,286	6%	203	4,216	5%
	Appliance Rebates	Core	275	4,230	6%	1,553	23,442	6%
	Appliance Recycling	Core	-	889	0%	19	1,199	2%
	Energy Efficient Kits	Core	-	-	0%	-	-	0%
	Lighting ⁵	Core	-	-	0%	1,164	14,745	7%
Residential - Existing Homes	Online Marketplace	Core	182	2,548	7%	840	11,956	7%
	Home Performance with Energy Star	Core	3	21	13%	22	115	16%
	Quick Home Energy Check-Up	Additional	21	167	11%	122	1,029	11%
Home Energy Education & Management	Moderate Income Weatherization	Additional	36	122	23%	182	517	26%
	Behavioral ⁷	Additional	22,560	409,221	5%	22,560	409,221	5%
C&I Direct Install	Online Audits	Additional	171	2,217	7%	654	9,150	7%
	Direct Install	Core	59	357	14%	137	910	13%
Energy Solutions for Business	Energy Management	Core	-	34	0%	2	62	3%
	Prescriptive/Custom	Core	50	344	13%	150	1,232	11%
Multifamily	Home Performance with Energy Star	Core	-	-	0%	-	-	0%
	Direct Install	Core	-	454	0%	314	1,100	22%
	Prescriptive/Custom	Core	-	-	0%	16	3	84%
Home Optimization & Peak Demand Reduction		Additional	344	11,338	3%	705	22,616	3%
Total Core Participation ⁶			648	10,163	6%	4,420	58,980	7%
Total Additional Participation ⁶			23,132	423,065	5%	24,223	442,533	5%
Total Participation ⁶			23,780	433,228	5%	28,643	501,513	5%
Annual Energy Savings								
Residential - Efficient Products	HVAC	Core	32	645	5%	81	2,148	4%
	Appliance Rebates	Core	40	678	6%	202	3,283	6%
	Appliance Recycling	Core	-	984	0%	23	1,321	2%
	Energy Efficient Kits	Core	-	5	0%	-	5	0%
	Lighting ⁵	Core	-	-	0%	168	2,278	7%
Residential - Existing Homes	Online Marketplace	Core	25	5,903	0%	115	7,199	2%
	Home Performance with Energy Star	Core	13	364	4%	51	528	9%
	Quick Home Energy Check-Up	Additional	27	302	8%	118	2,526	4%
Home Energy Education & Management	Moderate Income Weatherization	Additional	18	90	17%	66	265	20%
	Behavioral ⁷	Additional	233	4,002	6%	835	14,311	6%
C&I Direct Install	Online Audits	Additional	21	275	7%	81	1,135	7%
	Direct Install	Core	1,144	8,098	12%	2,451	19,466	11%
Energy Solutions for Business	Energy Management	Core	-	3,157	0%	55	5,254	1%
	Prescriptive/Custom	Core	2,431	16,629	13%	6,682	60,115	10%
Multifamily	Home Performance with Energy Star	Core	-	2	0%	-	2	0%
	Direct Install	Core	-	306	0%	211	632	25%
	Prescriptive/Custom	Core	-	-	0%	105	3	97%
Home Optimization & Peak Demand Reduction		Additional	1	25	3%	2	51	3%
Total Core Annual Energy Savings ⁶			3,685	36,771	9%	10,143	102,235	9%
Total Additional Annual Energy Savings ⁶			301	4,693	6%	1,102	18,288	6%
Total Annual Energy Savings ⁶			3,986	41,464	9%	11,244	120,523	9%
Lifetime Energy Savings								
Residential - Efficient Products	HVAC	Core	507	9,696	5%	1,245	28,968	4%
	Appliance Rebates	Core	439	7,346	6%	2,209	35,871	6%
	Appliance Recycling	Core	-	4,766	0%	99	6,262	2%
	Energy Efficient Kits	Core	-	78	0%	-	78	0%
	Lighting ⁵	Core	-	-	0%	2,516	34,174	7%
Residential - Existing Homes	Online Marketplace	Core	185	15,236	1%	865	24,596	3%
	Home Performance with Energy Star	Core	219	4,468	5%	863	7,301	11%
	Quick Home Energy Check-Up	Additional	343	3,610	9%	1,573	15,416	9%
Home Energy Education & Management	Moderate Income Weatherization	Additional	324	1,345	19%	1,306	4,154	24%
	Behavioral ⁷	Additional	233	4,002	6%	835	14,311	6%
C&I Direct Install	Online Audits	Additional	21	275	7%	81	1,135	7%
	Direct Install	Core	15,370	104,953	13%	31,282	237,879	12%
Energy Solutions for Business	Energy Management	Core	-	30,023	0%	437	43,609	1%
	Prescriptive/Custom	Core	36,042	239,426	13%	98,292	868,343	10%
Multifamily	Home Performance with Energy Star	Core	-	31	0%	-	31	0%
	Direct Install	Core	-	3,690	0%	2,518	7,786	24%
	Prescriptive/Custom	Core	-	-	0%	1,573	52	97%
Home Optimization & Peak Demand Reduction		Additional	1	25	3%	2	51	3%
Total Core Lifetime Energy Savings ⁶			52,762	419,714	11%	141,900	1,294,951	10%
Total Additional Lifetime Energy Savings ⁶			922	9,256	9%	3,797	35,067	10%
Total Lifetime Energy Savings ⁶			53,684	428,969	11%	145,697	1,330,018	10%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant's address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

² The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.

³ Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

⁴ Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.

⁵ Efficient Products Program, Lighting participants represent sales of products originating from stores located within an OBC. This metric is not intended to identify individual participants who reside in OBCs, but rather the proportion of retail lighting sales stemming from locations serving OBCs aligned to BPU Staff's modifications.

⁶ Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.

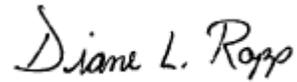
⁷ OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.

Conclusion

Residential Programs continue to perform to Plan expectations, and the C&I sector built a robust pipeline of projects in PY23 that is now driving an increased performance of energy savings through PY24. The Company expects annual energy savings to continue to grow through the remainder of the first Triennium period.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp". The signature is written in a cursive, flowing style.

Diane L. Rapp
Manager, Energy Efficiency Reporting

Appendix A – Participant Definitions

NJ Program	Participants (as lead utility)	
Efficient Products	HVAC	Sum of HVAC units (multiple units per customer, counts as multiple participants)
	Lighting - Upstream	Quantity of packages sold (based on SKU) - net of returns (negative in current period)
	Rebated Products	Quantity of units rebated (based on SKU)
	Mid-Stream Products	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	Appliance Recycling	Count of visits to premise not units
	Online Marketplace	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	EE Kits - Giveaway	Per kit delivered
	Consumer Electronics	For rebated programs, count of rebate applications For Midstream, every measure is considered a participant - net of returns (negative in current period)
Existing Homes	Home Performance with Energy Star	Count of completed HPwES projects
	Quick Home Energy Checkup	Count of completed visits
	Moderate Income Weatherization	Same as HPwES - (distinction would be paying for audit in this program)
Home Energy Education & Management	Online Audit	Number of unique customers that complete the Online Audit (Home Energy Analyzers).
	Behavioral	Count of treatment customers at end of reporting period
C&I Direct Install	Direct Install	Count based on number of applications/projects completed, not account number
Energy Solutions for Business	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Energy Management	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Multifamily	HPwES	Count of completed HPwES projects
	Direct Install	Count based on number of projects completed (see approach)
	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Other	Home Optimization and Peak Demand Reduction	Count based on each Smart Thermostat enrolled in the program

Appendix B – Energy Efficiency and PDR Savings Summary
For Period Ending PY24Q4

	Sub Program or Offering ¹	Participation				Actual Expenditures				Ex Ante Energy Savings							
		A	B	C	D=C/B	E	F	G	H=G/F	I	J	K	L=K/J	M	N	O	P
		Current Quarter	Forecasted Annual Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Current Quarter (\$000)	Forecasted Annual Program Costs (\$000) ²	YTD Reported Program Costs (\$000)	YTD % of Annual Budget	Current Quarter Annual Retail Energy Savings (MWh)	Forecasted Annual Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	Current Quarter Annual Wholesale Energy Savings (MWh) ⁵	YTD Peak Demand Savings (MW)	Current Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Programs																	
	HVAC*	1,365		4,419	N/A	\$ 1,698		\$ 5,583	N/A	677		2,228	N/A	797	1.29	10,202	30,213
	Appliance Rebates*	4,505		24,995	N/A	\$ 403		\$ 2,017	N/A	718		3,485	N/A	845	0.68	7,785	38,080
	Appliance Recycling*	889		1,218	N/A	\$ 412		\$ 726	N/A	984		1,344	N/A	1,158	0.22	4,766	6,360
	Energy Efficient Kits*	-		-	N/A	\$ 77		\$ 405	N/A	5		5	N/A	6	0.00	78	78
	Lighting*	-		15,909	N/A	\$ 135		\$ 679	N/A	-		2,446	N/A	-	0.18	-	36,691
	Online Marketplace	2,730		12,796	N/A	\$ (406)		\$ 874	N/A	5,927		7,314	N/A	6,977	0.87	15,421	25,461
	Subtotal Efficient Products ⁴	9,489	1,133,195	59,337	5.24%	\$ 2,318	\$ 21,745	\$ 10,284	47.29%	8,311	65,245	16,823	25.78%	9,782	3.25	38,253	136,883
Existing Homes	Home Performance with Energy Star*	24	1,260	137	10.87%	\$ 507	\$ 8,559	\$ 2,083	24.33%	377	1,732	578	33.39%	385	0.14	4,687	8,164
	Quick Home Energy Check-Up	188	3,960	1,151	29.07%	\$ 225	\$ 2,606	\$ 909	34.89%	329	1,881	2,644	140.56%	387	0.21	3,952	16,989
	Moderate Income Weatherization	158	750	699	93.20%	\$ 442	\$ 6,325	\$ 2,550	40.31%	108	938	331	35.30%	127	0.06	1,669	5,460
Home Energy Education & Management	Behavioral	431,781		431,781	N/A	\$ 380		\$ 1,331	N/A	4,235		15,146		4,985	2.5	4,235	15,146
	Online Audits	2,388		9,804	N/A	\$ 29		\$ 258	N/A	296		1,216		349	-	296	1,216
	Subtotal Home Energy Education & Management ⁴	434,169	142,300	441,585	310%	\$ 409	\$ 1,671	\$ 1,589	95.09%	4,531	25,439	16,362	64.32%	5,333	2.46	4,531	16,362
Total Residential⁴		444,028	1,281,465	502,909	39.24%	\$ 3,902	\$ 40,906	\$ 17,415	42.57%	13,657	95,235	36,738	38.58%	16,014	6.12	53,092	183,858
Business Programs																	
C&I Direct Install	Direct Install*	416	600	1,047	174.50%	\$20,404	\$11,007	\$39,493	358.80%	9,242	20,322	21,917	107.85%	10,878	3.58	120,323	269,162
	Prescriptive/Custom*	394	335,771	1,382	0.41%	\$6,001	\$21,203	\$19,945	94.07%	19,060	67,514	66,798	98.94%	22,283	13.04	275,469	966,635
Energy Solutions for Business	Energy Management ³	34	367	64	17.44%	\$704	\$4,172	\$1,477	35.39%	3,157	10,646	5,309	49.87%	3,716	0.37	30,023	44,046
	Engineered Solutions ³	-	12	-	0.00%	\$80	\$6,308	\$221	3.50%	-	-	6,025	0.00%	-	-	-	-
Total Busines⁴		844	336,750	2,493	0.74%	\$ 27,189	\$ 42,690	\$ 61,136	143.21%	31,460	104,507	94,023	89.97%	36,877	16.99	425,814	1,279,843
Multifamily Programs																	
	HPwES*	-		-	N/A	\$ 11		\$ 14	N/A	2		2	N/A	2	-	31.0	31.0
	Direct Install*	454		1,414	N/A	\$ 316		\$ 800	N/A	306		843	N/A	360	0.61	3,690	10,304
	Prescriptive/Custom ²	-		19	N/A	\$ 12		\$ 201	N/A	-		108	N/A	-	0.02	-	1,625
	Engineered Solutions*	-		-	N/A	\$ 2		\$ 5	N/A	-		-	N/A	-	-	-	-
	Subtotal Multi-Family ⁴	454	3,304	1,433	43.37%	\$ 342	\$ 2,603	\$ 1,019	39.15%	308	1,671	953	57.03%	362	0.62	3,721	11,961
Other Programs																	
Home Optimization & Peak Demand Reduction ³		11,681	11,001	23,321	212%	\$ 72	\$ 2,673	\$ 2,128	79.60%	25	2,739	53	1.93%	30	26.0	25	53
Total Other⁴		11,681	11,001	23,321	212%	\$ 72	\$ 2,673	\$ 2,128	79.60%	25	2,739	53	1.93%	30	26.0	25	53
Portfolio Total¹		457,007	1,632,521	530,156	32.47%	\$ 31,505	\$ 88,873	\$ 81,698	91.93%	45,449	204,152	131,767	64.54%	53,283	49.77	482,653	1,475,715
Supportive Costs Outside^{3,4}																	

¹ Subprograms provide relevant forecasts as included in the Company’s approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company’s EE/PDR Plan and are for informational purposes only.

² Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

³ Please note JCP&L’s EE/PDR filing did not include supportive costs outside of portfolio.

⁴ Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

⁵ Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility’s tariff grossed up by 1.5, per the Avoided Cost Methodology in the New Jersey Cost Test.

* Denotes a core EE offering.

Appendix C- Energy Efficiency and PDR Savings Summary – LMI
For Period Ending PY24Q4

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Retail Energy Savings YTD (MWh)	
Residential Programs	Sub Program or Offering	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Efficient Products	HVAC	108	4,311	49	1868	37	2,191
	Appliance Rebates	288	24,707	17	931	33	3,452
	Appliance Recycling	74	1,144	4	66	83	1,262
	Energy Efficient Kits	-	-	-	-48	-	5
	Lighting	-	15,909	-	65	-	2,446
	Online Marketplace	576	12,220	54	1913	78	7,236
	Subtotal Efficient Products ²	1,046	58,291	124	4795	231	16,593
Existing Homes	Home Performance with Energy Star ¹	-	137	-	512	-	578
	Quick Home Energy Check-Up	104	1,047	31	255	104	2,540
	Moderate Income Weatherization	699	-	1460	-3	297	34
Home Energy Education & Management	Behavioral	28,731	403,050	-	-	359	14,787
	Online Audits	571	9,233	-	-	71	1,145
	Subtotal Home Energy Education & Management ²	29,302	412,283	-	-	430	15,932
Total Residential²		31,151	471,758	1615	5560	1,062	35,676
Multifamily Programs	Sub Program or Offering¹						
Multi-Family	HPwES	-	-	-	-4	-	2
	Direct Installation	157	1,257	37	279	81	762
	Prescriptive/Custom	-	19	0	126	-	108
Other Programs							
Home Optimization & Peak Demand Reduction		623	22,699	32	1160	1	51
Total Other²		623	22,699	32	1160	1	51
Portfolio Total²		31,931	495,733	1,684	7,125	1,145	36,599

¹Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization Programs.

²Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

³LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix D- Energy Efficiency and PDR Savings Summary - Business Class
For Period Ending PY24Q4

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Retail Energy Savings YTD (MWh)	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
C&I Direct Install	Direct Install	1,047	-	\$ 36,401	\$ 92	21,311	606
Energy Solutions for Business	Prescriptive/Custom	1,126	256	\$ 12,879	\$ 3,540	54,312	12,486
	Energy Management	8	56	\$ 199	\$ 560	960	4,349
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Total Business¹		2,181	312	\$ 49,479	\$ 4,191	76,582	17,441
Multifamily	Sub Program or Offering						
Multifamily	Prescriptive/Custom	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Other Programs							
Home Optimization & Peak Demand Reduction		-	-	\$ -	\$ -	-	-
Total Other¹							
Portfolio Total¹		2,181	312	\$ 49,479	\$ 4,191	76,582	17,441

¹Individual line items or totals as listed in Appendix D may slightly differ due to rounding.

²Small Commercial v. Large Commercial incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix E- Annual Report Baseline Calculation
For Period Ending PY24Q4

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
	2022	7/1/21-6/30/22	20,010,108	-	20,010,108							
	2023	7/1/22-6/30/23	19,610,271	-	19,610,271							
	Plan year 2024					19,950,682	1.31%	261,354	0.11%	21,946	0.97%	193,522

Notes:

(A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year)

(B) No included adjustments

(E,G,I) Targets are established in the June 10, 2020 Board Order.



November 27, 2024

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Quarterly Progress Report of Jersey Central Power & Light Company –5th Quarter,
Program Year 2024
DOCKET NOS. QO19010040, QO19060748 & QO17091004**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Quarterly Progress Report for the fifth quarter (“Q5”) of Program Year 2024 (“PY24”)¹ with respect to its Clean Energy Act of 2018 Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Programs.

Energy Efficiency Program Progress - Executive Summary:

History and Portfolio Overview

In the months preceding the launch of the Company’s programs on July 1, 2021, JCP&L focused on establishing the infrastructure and program partners needed to smoothly transition certain offerings previously made by New Jersey’s Clean Energy Program (“NJCEP”), launching coordinated program offerings in conjunction with other New Jersey Utilities (“Joint Utilities”),² and providing new expanded EE opportunities for the Company’s customers. JCP&L developed its EnergySaveNJ website,³ providing a comprehensive resource for home and business customers to view the Company’s EE opportunities and other educational materials for customers and trade allies. JCP&L also devoted significant time and resources, working in conjunction with the Joint Utilities, to develop coordinated Core and Additional Program offerings as envisioned in the June 10, 2020 Order of the New Jersey Board of Public Utilities (the “BPU” or the “Board”).⁴

¹ Program Year 2024 runs from July 1, 2023, through December 31, 2024. For the purposes of this and subsequent Program Year 2024 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/23); Q2 (10/1- 12/31/23); Q3 (1/1- 3/31/24); Q4 (4/1 - 6/30/24); Q5 (7/1 – 9/30/24); Q6 (10/1 – 12/31/24).

² The Joint Utilities include Atlantic City Electric Company, New Jersey Natural Gas Company, Public Service Electric & Gas Company, Rockland Electric Company, and SJI Utilities, Inc. (d.b.a. Elizabethtown Gas Company and South Jersey Natural Gas Company).

³ <http://www.energysavenj.com/>

⁴ See *In the Matter of the Implementation of L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs*, BPU Docket No. 19010040, Order (June 10, 2020). Capitalized terms not otherwise defined herein have the same meaning as used in this Order.

Overall Portfolio

JCP&L offered all program elements scheduled for launch through Q5 of PY24 of its 2021-2024 Triennial Energy Efficiency and Conservation Plan (“EEC Plan” or “Plan”),⁵ as shown in the following table. JCP&L utilizes Third Party Implementation Contractors (“TPICs”) in the implementation of program offerings.

Targeted Sector	Program Type	Program Element	TPIC	Launch Date
Residential	Core	HVAC	CLEARResult	7/1/2021
Residential	Core	Appliance Rebates	CLEARResult	7/1/2021
Residential	Core	Appliance Recycling	CLEARResult	3/25/2024
Residential	Core	EE Kits	AM Conservation Group	12/1/2021
Residential	Core	Lighting	CLEARResult	7/1/2021
Residential	Core	Online Marketplace	AM Conservation Group	9/15/2021
Residential	Core	Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Residential	Additional	Quick Home Energy Check-up	CLEARResult	9/1/2021
Residential	Additional	Moderate Income Weatherization	CLEARResult	9/1/2021
Residential	Additional	Online Audits	Oracle	7/1/2021
Residential	Additional	Behavioral	Oracle	7/1/2022
Commercial & Industrial	Core	C&I Direct Install	Willdan	7/1/2021
Commercial & Industrial	Core	C&I Prescriptive and Custom	TRC	7/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Energy Management	Willdan	10/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Engineered Solutions	Willdan	10/1/2021
Multifamily	Core	Multifamily Direct Install	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Prescriptive	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Custom	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Engineered Solutions	CLEARResult	10/1/2021
Other	Additional	Home Optimization & Peak Demand Reduction	Oracle	7/1/2023

The full suite of program offerings delivered through the fifth quarter produced 176,625 MWh, or 58% of the PY24 annual target as filed in JCP&L’s EEC Plan. As JCP&L continues steady-state operations for all offerings, levels of energy savings are expected to grow in future reporting periods. Details of specific offerings are shown throughout this report and in Appendix B.

As part of JCP&L’s offerings, the Company provides access to no-cost financing to address initial cost barriers and to promote participation of all customers for applicable equipment. Beginning on September 7, 2021, qualifying customers had access to financing for specific equipment in both the Efficient Products and Existing Homes Programs using the Company’s third-party financing provider, National Energy Improvement Fund (“NEIF”). In the third quarter of PY22, customer financing expanded to include the remaining applicable programs including the Commercial and Industrial (“C&I”) Direct Install Program with Prescriptive and Custom segments of the Energy Solutions for Business Program. Program to date, NEIF has provided \$26,752,352.60 in loans to 2,285 residential customers and \$8,144,724.26 in loans to 222 C&I customers through JCP&L’s programs. During Q5 PY24 NEIF has provided \$6,903,833.42 in loans to 580 residential customers and \$1,446,463.72 in loans to 33 C&I customers through JCP&L’s programs.

⁵ See generally *In the Matter of the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C)*, BPU Docket No. EO20090620.

Statewide Coordination

The Joint Utilities have completed the work to develop the Statewide Coordinator (“SWC”) system that facilitates the exchange of both investments and energy savings between a Lead Utility and a Partner Utility.⁶ As of Q5 of PY24, the Joint Utilities have approved Residential, C&I, and Multifamily Programs through user acceptance testing and continue the exchange of data for all Residential, C&I, and Multifamily Programs. JCP&L has received invoices from Partner Utilities for Residential, C&I, and Multifamily Programs. As discussed during Utility Working Group meetings, the Joint Utilities are supporting the incentives for comprehensive projects that address both fuels with the intention to transfer all information through the SWC, as the system is operational and integrated with each utility’s program management software and tracking system. Accordingly, the information reflected within this report reflects all investments and financing—after accounting for inflows and outflows of investments and energy savings transactions between the Lead Utility and a Partner Utility—that have been successfully exchanged.

Extension of PY24 and Resulting Changes to Reporting

Midway through the original PY24 reporting period (a/k/a Program Year 3), on May 22, 2024, the Board entered an Order in Docket No. EO20090620 extending the length of PY24 by six months from July 1, 2024, to December 31, 2024. In doing so, the Board set the energy savings target for the six-month period to be 50% of the energy savings target originally established for PY24 in JCP&L’s EEC Plan in accordance with the Board’s June 10, 2020 Order. The Board further directed that, for purposes of evaluation and reporting, the extended PY24, which is the 18-month period from July 1, 2023, through December 31, 2024, be used. Due to the Board providing this direction midway through the PY24 reporting period, JCP&L and its peer utilities did not have sufficient time to update all forecasts, targets, and budgets to include the six-month extension period in their Q4 reports for PY24. Beginning with the Q5 of PY24 report, JCP&L is accounting for the six-month extension period forecasts, targets, and budgets. This approach is consistent with that taken by JCP&L’s peer utilities.

COVID-19 and Economic Impacts

On May 11, 2023, the federal government declared an end to the COVID-19 Public Health Emergency. However, the effects and long-lasting impacts of the COVID-19 pandemic are still being seen in program performance—for example, lower contractor participation, labor shortages, supply chain issues, and return-to-work policies have impacted program performance. Business owners are focused on reclaiming business lost as a result of the pandemic and are reluctant to invest in EE projects at this time due to capital budget constraints. Rising inflation has proved to be a barrier to program participation; with increasing labor and material costs, customers are hesitant to move forward with investment in EE. The Company expects JCP&L’s program performance to improve as impacts of the pandemic lessen.

Residential Sector

The Company and its TPICs continued delivering programs and educating customers, contractors, and retailers on the JCP&L suite of Residential Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices. All Program elements contained in the Company’s approved EEC Plan have launched.

The following programs contributed savings in the reporting period:

Efficient Product Program

⁶ The “Lead Utility” is the utility that has the initial relationship with the customer for the EE savings measure or project (*i.e.*, the utility that is responsible for customer in-take) and leads on the calculation of savings, disbursements of rebates, or incentives and customer financing options, as applicable. The “Partner Utility” is the utility that works through a Lead Utility in providing coordinated program offerings.

- The HVAC offering processed rebates for over 1,600 units of HVAC equipment during Q5 of PY24. Central air conditioners accounted for the majority of the savings through the HVAC offering. The Company continues to market the rebate offerings to customers via email and bill inserts.
- The Appliance Rebates offering processed rebates for over 1,500 appliances during Q5 of PY24. The offering was marketed in retail locations. Customers also continue to take advantage of the Company offering instant discounts on the purchase of ENERGY STAR® certified dehumidifiers, room air conditioners, and a limited number of air purifiers in The Home Depot and Lowe's stores across JCP&L's territory. During the reporting period, customers have received instant discounts on over 6,500 appliances. Dehumidifiers account for the majority of the savings through the point-of-sale discount offering. The Company also began offering advanced power strips to customers for instant discounts and over 6,000 units have been rebated since mid-July 2024. Promotional signage is placed in The Home Depot and Lowe's to promote the instant discount offers and in Dollar Stores for the advanced power strips. The Company's TPIC completed over 650 store visits throughout Q5 of PY24, placing promotional signage and educating retail employees on rebates available to customers and at table events to cross-promote programs.
- The Appliance Recycling program scheduled over 1,700 residential appliance recycling pickups with refrigerators accounting for the majority of savings in Q5. CLEAResult ran multiple promotions to promote recycling pickups. The NJ recycling program was marketed on the Company Save Energy website, direct mail, bill inserts, emails and social media posts.
- The Lighting offering ended in July 2023 due to the implementation of State Law A5160 and the Federal Energy Independence and Security Act.
- The Company's Online Marketplace received 2,236 orders resulting in the sale of over 2,500 products. Smart Thermostats accounted for about 89% of the products sold during Q5 of PY24. The Company ran multiple promotions during this period to promote the sales of smart thermostats. Other products sold included air purifiers, smart Power Strips, and night lights. The Online Marketplace was marketed on the Company website, Direct Mail, through e-mails, and social media posts.

Existing Homes Program

- The Home Performance with ENERGY STAR subprogram completed over 40 projects in Q5 of PY24. The Company participates in a monthly meeting with the other New Jersey utility technical teams and contractors to support this program. This subprogram was marketed through responsive ads on the internet, email, and bill inserts.
- The Quick Home Energy Check-up ("QHEC") subprogram performed over 200 audits during Q5 of PY24. The program was marketed through bills inserts, post cards, emails, and responsive ads on the internet. As part of the QHEC subprogram, customers had items installed in their homes such as LED lighting, smart strips, low flow showerheads, and aerators.
- The Moderate-Income Weatherization subprogram completed over 150 audits that included direct install items, such as LED lighting, smart strips, low flow showerheads, and aerators, during Q5 of PY24. In addition, participants had weatherization measures installed, such as insulation and air sealing, and had health and safety issues addressed. The Company continued to reach out to homeowner association communities through email, phone, and on-site visits with a focus on senior facilities. The subprogram also screened customers through the QHEC offering to identify those customers that would be better served under this subprogram.

Home Energy Education and Management Program

- The Home Energy Reports subprogram provided reports regarding each customer's energy usage, as well

as analysis of their usage over time, with specific tips and recommendations that promote personalized EE and conservation opportunities and programs available to customers. The reports are intended to help customers understand how their energy consumption compares to similarly sized and equipped homes and enable them to develop goals and strategies to reduce their energy usage. Home Energy Reports target customer engagement, education, and awareness of JCP&L's EE programs. There were 925,714 email reports and 291,605 print reports sent to customers in Q5 of PY24. The reports featured Annual Insights from 2023, Energy Star Appliance promotions and HVAC rebates, as well as seasonally relevant tips on how to save energy.

- Over 2,000 customers completed the Company's Online Audit tool, the Home Energy Analyzer, in Q5 of PY24. Customers taking the Online Audit enter specific information about their homes and receive information about where the home is using the most energy. Customers then receive tips for how to save energy in their home and education on available EE programs offered by JCP&L.

Commercial & Industrial Sector

The Company and its TPICs focused on delivering programs and educating customers and contractors on JCP&L's suite of C&I Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices, where applicable.

- The C&I Direct Install Program, through Willdan, continues to increase program awareness and participation with outreach and marketing campaigns through multiple channels, on-boarding over 70 participating program allies who have been trained to promote and sell this program to qualifying customers, and conducting an out-bound calling campaign and outbound mailer that targeted eligible customers. As a courtesy service for JCP&L's customers, Willdan maintains a list of participating program allies on the program website and continues to promote availability of financing to below 200 kW customers through JCP&L's financing vendor, NEIF. On August 28, 2024, JCP&L issued a communication to the contractor community that the Company was temporarily pausing the preapproval of new applications. All projects that were received and preapproved prior to August 28, 2024, would continue to be funded upon project completion. This step was necessary to make sure that JCP&L did not spend or make commitments beyond the approved program budget. On August 30, 2024, JCP&L hosted an on-line meeting with the contractor community to answer their questions related to this temporary pause. Continued focus on customers located in the Overburdened Communities ("OBCs")/Opportunity Zones ("OZs")/Urban Enterprise Zones ("UEZs"), Willdan has refined its dedicated out-bound call campaign through its in-house call center. The Spanish language FAQs guide that is posted on the program website is updated to align with program changes. Willdan has recruited a diverse group of trade allies that have experience in working with customers located in these communities/zones. JCP&L continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts (*i.e.*, selected customers with large and/or national commercial accounts).
- The C&I Energy Management subprogram continues to be promoted by Willdan through multiple channels, including outbound calling campaigns and outbound mailers. Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to customers above 200 kW demand. Willdan also recruited participating program allies that have experience in delivering services such as retro-commissioning, building tune-up, and HVAC tune-up. On August 28, 2024, JCP&L issued a communication to the contractor community that the Company was temporarily pausing the preapproval of building tune-up applications, one of the measures under the Energy Management subprogram. All projects that were received and preapproved prior to August 28, 2024, would continue to be funded upon project completion. This step was necessary to make sure that JCP&L did not

spend or make commitments beyond the approved program budget. On August 30, 2024, the Company hosted an on-line meeting with the contractor community to answer their questions related to this temporary pause. Willdan continues to promote availability of financing to above 200 kW customers through JCP&L's financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. In this quarter, the Company did not implement any updates to this program. The Company also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.

- The Energy Solutions for Business-Engineered Solutions subprogram continues to be promoted by Willdan using a targeted marketing approach to promote this program to municipalities, universities, schools, hospitals and healthcare facilities (“MUSH”). Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to MUSH customers above 200 kW demand. In this quarter, the Company did not implement any update to this program. Willdan continues to promote availability of financing to MUSH customers above 200 KW demand through JCP&L's financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. The Company also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.
- For the C&I Prescriptive and Custom Measure subprogram, to keep the market engaged and to continue to increase program awareness and participation, TRC continued its outreach and marketing campaigns through multiple channels—hosting webinars for customers and program allies, undertaking e-blasts, calling campaigns and digital ad campaigns, and emailing quarterly newsletter to customers and program allies. To keep the program enhancements that were launched in last quarter front and center, TRC undertook a mailing of program enhancements postcards to customers and program allies. TRC also added a “program enhancements popup box” to the program website. In this quarter, TRC hosted its annual program ally appreciation event; this event was well attended by participating contractors. This event provides an opportunity to the Company and TRC to recognize top performing contractors in multiple categories, engage them one-on-one, and to hear their feedback directly. To help customers with capital funding of qualified projects, TRC maintains a link to the Company's financing program. In this quarter, TRC conducted an in-person canvassing in the Marlboro Township area that falls under the OBC track and engaged with eight businesses. The Company continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the subprogram to assigned accounts. The Company picked up and responsibly recycled ten refrigerators and freezers and one Room Air Conditioner through the C&I Appliance Recycling offering during the quarter.

Multifamily Sector

The Multifamily Direct Install Program performed audits in 4 units at multifamily facilities during Q5 of PY24. During the audit, the contractor may have installed lighting, water measures, and/or smart strips. The Company continues to build relationships with multifamily property managers to fill a pipeline of future projects.

Other Programs

The Company launched the Home Optimization & Peak Demand Reduction Program, marketed to customers as Energy Savings Rewards, in June 2023. Over 7,000 customers enrolled over 12,300 smart thermostats to participate in the program. Customers choosing to participate in this program received a \$75 gift card (via e-mail) per smart thermostat for allowing JCP&L to make small, temporary adjustments to their smart thermostats during peak demand periods between June 1 – September 30. There were 6 events called during Q5 of PY24. Customers also received an additional \$25 in October for their participation during the demand response season.

Table 1 – Quarter 5 of Program Year 2024 Retail Sales

Table 1 shows the Company’s overall performance as a percentage of retail sales, which includes retail sales reductions achieved by the Comfort Partners Program, which is the primary program serving low-income customers and is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. For the Joint Utilities that have “other” programs, it should be noted in the program write-up and subsequent tables. The Board’s June 10, 2020 Clean Energy Act (“CEA”) Order and subsequent Order on May 22, 2024, extending the length of PY24 by six months established specific utility energy use reduction requirements for PY24 at 1.45% of the Plan Year’s Compliance Baseline.

	Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2,5}	Other Programs Retail savings (MWh) ^{2,4}	Total Portfolio Retail Savings (MWh) ^{1,2}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh)	Percent of Annual Target (%)
	(A)	(B)	(C)	(D)= (A)+(B)+(C.)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	47,643	192	30	47,866				
YTD	176,597	1,204	28	177,829	19,950,682	1.45%	289,285	61.47%

¹ Calculated savings at the retail (customer meter) level. Savings are calculated in line with Technical Reference Manual calculations or the Joint Utility Coordinated Measure list, where applicable.

² Encompasses all ex-ante savings for the Quarter and Plan Year, including prior period adjustments if applicable.

³ Calculated as average annual electricity usage in the prior three plan years (*i.e.*, July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

⁴ Other Programs includes Company-specific programs that are not part of the CEA EE programs or Comfort Partners, such as legacy programs and pilots.

⁵ New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Individual line items or totals as listed in Table 1 may slightly differ from values reported elsewhere due to rounding.

Figure 1 shows energy savings achievements compared against expenditures.

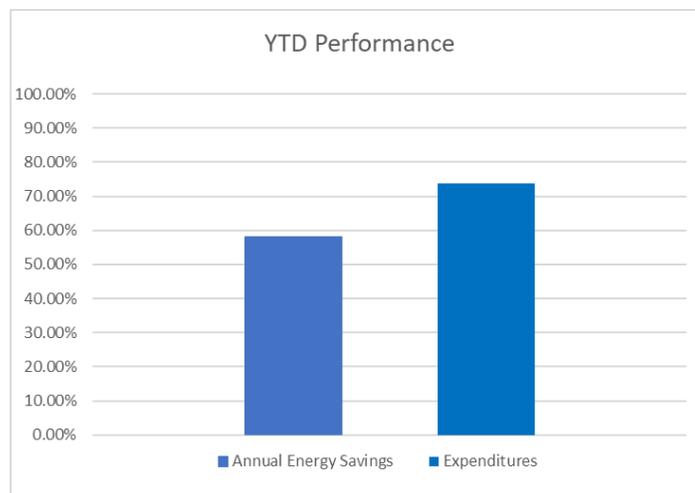


Figure 1: Quarter 5 PY24 performance of Annual Energy Savings and Budget

Table 2 – Quantitative Performance Indicators (“QPIs”)

Table 2 provides the results of the QPIs for all programs for which the Joint Utilities are responsible, inclusive of the CEA-funded programs, Comfort Partners Program (only included in low/moderate income lifetime savings), and, if applicable, any legacy EE programs administered by JCP&L that were authorized or funded by or through a prior filing or authorization (“Other Program”).

	Quarter				Year to Date				Annual Target ¹	Percent of Annual Target Achieved
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings ³	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings ³	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings		
Annual Energy Savings (MWh)	47,643	192	29.71	47,866	176,597	1,204	27.88	177,829	306,228	58%
Lifetime Savings (MWh)	496,555	3,253	29.71	499,838	2,003,095	19,843	27.88	2,022,966	4,878,229	41%
Annual Demand Savings (MW)	12.06	0.05	11.05	23.16	31.71	0.24	10.06	42.00		
Low/Moderate-Income Lifetime Savings (MWh) ²	3,987	3,253	0.74	7,241	15,596	19,843	0.69	35,439		
Small Commercial Lifetime Savings (MWh) ²	301,853			301,853	1,355,656			1,355,656		

¹ Annual Targets reflect estimated impacts as filed in the Company’s 2021-2024 EEC Plan

² Reflects Quarterly and Annual Demand Savings multiplied by the Effective Useful Life of installed equipment.

³ New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Sector-Level Participation, Expenditures, and Annual Energy Savings

There were no adjustments to budgets or incentives and no requests were made to Board Staff for adjustments during this period. Participation details are listed below for the various sectors.

Participation

Residential Sector

The Residential sector achieved 27% of its annual Plan forecast through the reporting period.

Commercial & Industrial

The Company saw an increased level of participation across all programs within the sector in PY24. Participation in the C&I sector is mainly driven by customer activity in the Direct Install, Building Tune-up, and Prescriptive/Custom Programs plus the mid-stream lighting offering. The C&I sector achieved less than 1% of its annual Plan forecast through the reporting period, but this is due to the methodology for participation projections in the Company’s Plan filing being different from reporting methodology. The Plan filing projection is at a measure level, while participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities. The Company reported 3,306 participants in the program. At a measure level, the Company is at 14% of the target through Q5.

Multifamily

The Multifamily sector achieved 29% of the PY24 Annual Plan forecast.

Other

The Other sector achieved 75% of the PY24 Annual Plan forecast through the reporting period.

Table 3 – Sector-Level Participation

Sector ¹	Quarter Participants	YTD Participants	Annual Forecasted Participants ⁴	Percent of Annual Forecast
Residential	450,340	521,404	1,922,198	27.13%
Multifamily	4	1,437	4,956	29.00%
C&I	812	3,306	505,126	0.65%
Other	12,076	12,363	16,502	74.92%
Reported Totals for Utility Administered Programs ³	463,232	538,510	2,448,781	21.99%
Comfort Partners ²	222	1,130	4,781	N/A
Utility Total ³	463,454	539,640	2,453,562	N/A

¹ Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Percent of Annual Forecast values as shown in Table 3 are largely influenced by differing participant definitions in the Company’s report versus definitions as filed in JCP&L’s EEC Plan. Participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities.

Expenditures

Residential Sector

The Residential sector spent 34% of its annual Plan budget through the reporting period.

Commercial & Industrial Sector

The C&I sector spent 117% of its annual Plan budget through the reporting period.

Multifamily Sector

The Multifamily sector spent 25% of its annual Plan budget through the reporting period.

Other

The Other sector spent 54% of its annual Plan budget through the reporting period due to the PDR program for incentives paid to customer through the summer and concluded in the fall.

Table 4 – Sector-Level Expenditures

Expenditures ¹	Quarter Expenditures (\$000)	YTD Expenditures (\$000)	Annual Budget Expenditures ⁴ (\$000)	Percent of Annual Budget
Residential	\$7,329	\$24,744	\$73,341	33.74%
Multifamily	\$139	\$1,158	\$4,553	25.43%
C&I	\$27,282	\$88,418	\$75,639	116.89%
Other	\$371	\$2,499	\$4,631	53.97%
Reported Totals for Utility Administered Programs ³	\$35,121	\$116,819	\$158,164	73.86%
Comfort Partners ²	\$1,123	\$5,840	\$6,021	N/A
Utility Total ³	\$36,244	\$122,659	\$164,185	N/A

¹ Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Annual Energy Savings

Residential Sector

Through Q5 of PY24, the residential sector achieved nearly 36% of its annual target.

Commercial & Industrial

During PY24, JCP&L will continue focusing on working with its TPICs to increase program awareness and participation in all C&I programs, including the mid-stream lighting program. Through Q5 of PY24, the C&I sector achieved nearly 80% of its annual target.

Multifamily

JCP&L will continue focusing on working with its TPICs and other Joint Utilities to implement the Multifamily Program. The Company continues to educate building owners on the benefits of this program. The Multifamily sector achieved 38% of its annual target.

Other

Through Q5 of PY24, the other sector achieved nearly 1% of its annual target. Savings are well under levels projected in the Plan due to how the original projection contemplated energy savings through optimization strategies whereas the implementation plan prioritized demand savings. The program was also not implemented to include additional potential technologies due, in part, to lack of vendor proposals and, in part, to focus implementation on the required core offering with smart thermostats. Reported results were mainly driven by the PDR participation. PDR programs do not contribute significant kWh savings.

Table 5 – Sector-Level Energy Savings

Annual Energy Savings ¹	Quarter Retail (MWh)	YTD Retail (MWh)	Annual Target Retail Savings ⁴ (MWh)	Percent of Annual Target
Residential	16,457	50,920	142,852	35.65%
Multifamily	5	958	2,507	38.23%
C&I	31,181	124,719	156,761	79.56%
Other	30	28	4,108	0.68%
Reported Totals for Utility Administered Programs ³	47,673	176,625	306,228	57.68%
Comfort Partners ^{2,5}	192	1,204	4,981	N/A
Utility Total ³	47,866	177,829	311,208	N/A

¹ Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

² Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵ NJ Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting.

Portfolio Expenditures Breakdown

The following table provides quarterly and Year to Date (“YTD”) costs as compared to the full-year budget as filed in JCP&L’s EEC Plan. Company costs for the reporting period were about 74% of the PY24 budget.

Table 6 – Annual costs and budget variances by category

Total Utility EE/PDR ¹	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget
Capital Costs	\$ -	\$ -	\$ -	0.00%
Utility Administration	\$ 658	\$ 2,917	\$ 6,943	42.01%
Marketing	\$ 161	\$ 621	\$ 3,368	18.45%
Outside Services ⁴	\$ 3,643	\$ 13,257	\$ 25,232	52.54%
Rebates ²	\$ 28,049	\$ 90,118	\$ 96,408	93.48%
No- or Low-Interest Loans	\$ 2,022	\$ 6,137	\$ 19,149	32.05%
Evaluation, Measurement & Verification (“EM&V”)	\$ 587	\$ 3,769	\$ 5,507	68.44%
Inspections & Quality Control	\$ -	\$ -	\$ 1,557	0.00%
Utility EE/PDR Total ³	\$ 35,121	\$ 116,819	\$ 158,164	73.86%

¹ Categories herein align to JCP&L’s EEC plan as approved by the BPU.

² Rebates category includes rebates and other direct investments.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s Plan Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

Equity Metrics

The equity metrics draw from the considerable work of the New Jersey Office of Environmental Justice's Overburdened Community designations. Per New Jersey's Environmental Justice Law, N.J.S.A. 13:1D-157 *et seq.*, census block groups are identified as being an "Overburdened Community" when certain census criteria are met,⁷ and metrics reported herein reflect further direction from BPU Staff.⁸ JCP&L utilized this framework to develop tools and methodologies mapping geocoordinates for all customers that indicate if the location is inside or outside of an OBC and screened all incoming EE program participation utilizing this same methodology. This data is compiled into Table 7 detailing PY24 Equity Performance. JCP&L will continue to monitor these metrics as programs and offerings mature throughout the Triennial period.

Residential Sector

The Company's TPIC visited stores in OBC areas over 120 times during Q5 of PY24 for various reasons, such as placing marketing on appliances and educating retailers about available rebates.

Commercial & Industrial Sector

To reach customers located in the OBCs/OZs/UEZs, as designated by the NJDEP, TRC hosts a quarterly webinar targeting these customers. This webinar is mainly promoted through eBlast. Customers who attend this webinar receive ongoing outreach support from TRC. Also, TRC conducts an in-person canvassing of businesses located in these zones to increase program awareness and participation by these customers. Similarly, to reach customers located in the above-listed communities, Willdan had undertaken a dedicated call out campaign through their in-house call center plus an outbound mailer campaign.

Multifamily

In Q5 of PY24, the Multifamily program installed measures in a OBC unit. Under the Multifamily program a customer that is identified to be in an OBC will be educated and provided guidance to participate in additional programs where they may qualify for more services.

⁷ Per N.J.S.A. 13:1D-158: (1) at least 35 percent of the households qualify as low-income households; (2) at least 40 percent of the residents identify as a minority or as members of a State recognized tribal community; or (3) at least 40 percent of the households have limited English proficiency.

⁸ Per guidance from BPU Staff, OBCs, as used in Table 7, reflect those communities where at least 35 percent of the households qualify as low-income households but exclude those communities that are solely designated as Minority, Limited English, or Minority and Limited English.

Table 7 – Equity Performance

Territory-Level Benchmarks		Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²
# of Household Accounts ³		104,106	885,957	11%
# of Business Accounts ³		13,196	111,092	11%
Total Annual Energy (MWh) ⁴		1,623,861	18,003,737	8%

Programs	Sub Program or Offering	Type of Sub Program Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Residential - Efficient Products	HVAC	Core	226	1,462	13%	720	5,389	12%
	Appliance Rebates	Core	2,761	11,395	20%	8,961	30,190	23%
	Appliance Recycling	Core	-	1,749	0%	43	2,924	1%
	Energy Efficient Kits	Core	-	-	0%	-	-	0%
	Lighting ⁵	Core	-	-	0%	4,084	11,825	26%
	Online Marketplace	Core	436	2,101	17%	2,636	12,631	17%
Residential - Existing Homes	Home Performance with Energy Star	Core	11	33	25%	52	129	29%
	Quick Home Energy Check-Up	Additional	52	220	19%	251	1,172	18%
	Moderate Income Weatherization	Additional	28	132	18%	240	619	28%
Home Energy Education & Management	Behavioral ⁷	Additional	22,090	404,910	5%	22,090	404,910	5%
	Online Audits	Additional	463	2,271	17%	2,219	10,319	18%
C&I Direct Install	Direct Install	Core	103	211	33%	376	985	28%
Energy Solutions for Business	Energy Management	Core	9	55	14%	20	108	16%
	Prescriptive/Custom	Core	117	317	27%	500	1,317	28%
Multifamily	Home Performance with Energy Star	Core	-	-	0%	-	-	0%
	Direct Install	Core	1	3	25%	350	1,068	25%
	Prescriptive/Custom	Core	-	-	0%	16	3	84%
Home Optimization & Peak Demand Reduction		Additional	345	11,731	3%	345	12,018	3%
Total Core Participation ⁶			3,664	17,326	17%	17,758	66,569	21%
Total Additional Participation ⁶			22,978	419,264	5%	25,145	429,038	6%
Total Participation⁶			26,642	436,590	6%	42,903	495,607	8%
Annual Energy Savings								
Residential - Efficient Products	HVAC	Core	76	1,671	4%	243	3,476	7%
	Appliance Rebates	Core	323	1,286	20%	1,005	3,529	22%
	Appliance Recycling	Core	-	1,941	0%	49	3,237	1%
	Energy Efficient Kits	Core	-	-	0%	-	5	0%
	Lighting	Core	-	-	0%	667	1,779	27%
	Online Marketplace	Core	62	505	11%	355	7,404	5%
Residential - Existing Homes	Home Performance with Energy Star	Core	41	376	10%	110	884	11%
	Quick Home Energy Check-Up	Additional	83	3,781	2%	278	4,857	5%
	Moderate Income Weatherization	Additional	16	161	9%	89	385	19%
Home Energy Education & Management	Behavioral ⁷	Additional	320	5,476	6%	1,146	19,867	5%
	Online Audits	Additional	57	282	17%	275	1,280	18%
C&I Direct Install	Direct Install	Core	2,230	4,519	33%	7,556	20,788	27%
Energy Solutions for Business	Energy Management	Core	698	3,952	15%	1,153	8,806	12%
	Prescriptive/Custom	Core	6,063	13,717	31%	28,381	58,034	33%
Multifamily	Home Performance with Energy Star	Core	-	-	0%	-	2	0%
	Direct Install	Core	1	4	23%	227	622	27%
	Prescriptive/Custom	Core	-	-	0%	105	3	97%
Home Optimization & Peak Demand Reduction		Additional	1	29	3%	1	27	3%
Total Core Annual Energy Savings ⁶			9,494	27,973	25%	39,851	108,569	27%
Total Additional Annual Energy Savings ⁶			477	9,728	5%	1,789	26,416	6%
Total Annual Energy Savings⁶			9,971	37,702	21%	41,640	134,985	24%
Lifetime Energy Savings								
Residential - Efficient Products	HVAC	Core	1,174	24,417	5%	3,716	52,248	7%
	Appliance Rebates	Core	3,504	12,818	21%	11,199	38,185	23%
	Appliance Recycling	Core	-	9,330	0%	232	15,610	1%
	Energy Efficient Kits	Core	-	-	0%	-	78	0%
	Lighting	Core	-	-	0%	10,007	26,684	27%
	Online Marketplace	Core	462	3,829	11%	2,672	64,323	4%
Residential - Existing Homes	Home Performance with Energy Star	Core	721	5,781	11%	1,922	14,430	12%
	Quick Home Energy Check-Up	Additional	1,040	6,073	15%	3,643	20,581	15%
	Moderate Income Weatherization	Additional	296	1,209	20%	1,751	5,207	25%
Home Energy Education & Management	Behavioral ⁷	Additional	320	5,476	6%	1,146	19,867	5%
	Online Audits	Additional	57	282	17%	275	1,280	18%
C&I Direct Install	Direct Install	Core	29,997	60,627	33%	97,094	260,644	27%
Energy Solutions for Business	Energy Management	Core	6,065	38,751	14%	9,286	79,576	10%
	Prescriptive/Custom	Core	85,619	198,653	30%	405,576	843,847	32%
Multifamily	Home Performance with Energy Star	Core	-	-	0%	-	31	0%
	Direct Install	Core	11	44	20%	2,713	7,646	26%
	Prescriptive/Custom	Core	-	-	0%	1,573	52	97%
Home Optimization & Peak Demand Reduction		Additional	1	29	3%	1	27	3%
Total Core Lifetime Energy Savings ⁶			127,552	354,249	26%	545,990	1,403,356	28%
Total Additional Lifetime Energy Savings ⁶			1,715	13,068	12%	6,816	46,961	13%
Total Lifetime Energy Savings⁶			129,267	367,318	26%	552,807	1,450,317	28%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant's address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

² The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.

³ Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

⁴ Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.

⁵ Efficient Products Program, Lighting participants represent sales of products originating from stores located within an OBC. This metric is not intended to identify individual participants who reside in OBCs, but rather the proportion of retail lighting sales stemming from locations serving OBCs aligned to BPU Staff's modifications.

⁶ Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.

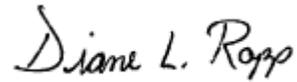
⁷ OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.

Conclusion

Residential Programs continue to perform to Plan expectations, and the C&I sector built a robust pipeline of projects in PY23 that is now driving an increased performance of energy savings through PY24. The Company expects annual energy savings to continue to grow through the remainder of the first Triennium period.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp". The signature is written in a cursive style with a large initial 'D'.

Diane L. Rapp
Manager, Energy Efficiency Reporting

Appendix A – Participant Definitions

NJ Program		Participants (as lead utility)
Efficient Products	HVAC	Sum of HVAC units (multiple units per customer, counts as multiple participants)
	Lighting - Upstream	Quantity of packages sold (based on SKU) - net of returns (negative in current period)
	Rebated Products	Quantity of units rebated (based on SKU)
	Mid-Stream Products	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	Appliance Recycling	Count of visits to premise not units
	Online Marketplace	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	EE Kits - Giveaway	Per kit delivered
	Consumer Electronics	For rebated programs, count of rebate applications For Midstream, every measure is considered a participant - net of returns (negative in current period)
Existing Homes	Home Performance with Energy Star	Count of completed HPwES projects
	Quick Home Energy Checkup	Count of completed visits
	Moderate Income Weatherization	Same as HPwES - (distinction would be paying for audit in this program)
Home Energy Education & Management	Online Audit	Number of unique customers that complete the Online Audit (Home Energy Analyzers).
	Behavioral	Count of treatment customers at end of reporting period
C&I Direct Install	Direct Install	Count based on number of applications/projects completed, not account number
Energy Solutions for Business	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Energy Management	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Multifamily	HPwES	Count of completed HPwES projects
	Direct Install	Count based on number of projects completed (see approach)
	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Other	Home Optimization and Peak Demand Reduction	Count based on each Smart Thermostat enrolled in the program

**Appendix B – Energy Efficiency and PDR Savings Summary
For Period Ending PY24Q5**

		Participation				Actual Expenditures				Ex Ante Energy Savings							
		A	B	C	D=C/B	E	F	G	H=G/F	I	J	K	L=K/J	M	N	O	P
		Current Quarter	Forecasted Annual Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Current Quarter (\$000)	Forecasted Annual Program Costs (\$000) ²	YTD Reported Program Costs (\$000)	YTD % of Annual Budget	Current Quarter Annual Retail Energy Savings (MWh)	Forecasted Annual Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	Current Quarter Annual Wholesale Energy Savings (MWh) ⁵	YTD Peak Demand Savings (MW)	Current Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Program	Sub Program or Offering¹																
Efficient Products*	HVAC*	1,688		6,109	N/A	\$ 3,156		\$ 8,739	N/A	1,747		3,719	N/A	2,056	2.65	25,591	55,964
	Appliance Rebates*	14,156		39,151	N/A	\$ 726		\$ 2,743	N/A	1,610		4,534	N/A	1,894	0.92	16,322	49,384
	Appliance Recycling*	1,749		2,967	N/A	\$ 647		\$ 1,373	N/A	1,941		3,286	N/A	2,285	0.53	9,330	15,842
	Energy Efficient Kits*	-		-	N/A	\$ 29		\$ 434	N/A	-		5	N/A	-	0.00	-	78
	Lighting*	-		15,909	N/A	\$ 65		\$ 744	N/A	-		2,446	N/A	-	0.18	-	36,691
	Online Marketplace	2,537		15,267	N/A	\$ 283		\$ 1,157	N/A	567		7,759	N/A	667	0.71	4,291	66,995
	Subtotal Efficient Products ⁴	20,130	1,699,793	79,403	4.67%	\$ 4,906	\$ 39,428	\$ 15,190	38.53%	5,864	97,868	21,750	22.22%	6,902	5.00	55,533	224,954
Existing Homes	Home Performance with Energy Star*	44	1,890	181	9.58%	\$ 623	\$ 15,548	\$ 2,706	17.40%	417	2,598	993	38.23%	491	0.33	6,502	16,352
	Quick Home Energy Check-Up	272	5,940	1,423	23.96%	\$ 678	\$ 4,514	\$ 1,588	35.18%	3,864	2,822	5,135	181.99%	4,384	0.41	7,113	24,223
	Moderate Income Weatherization	160	1,125	859	76.36%	\$ 530	\$ 10,957	\$ 3,080	28.11%	177	1,406	475	33.74%	208	0.08	1,505	6,958
Home Energy Education & Management	Behavioral	427,000		427,000	N/A	\$ 559		\$ 1,891	N/A	5,796		21,013		6,822	3.16	5,796	21,013
	Online Audits	2,734		12,538	N/A	\$ 32		\$ 290	N/A	339		1,555		399	-	339	1,555
	Subtotal Home Energy Education & Management ⁴	429,734	213,450	439,538	206%	\$ 591	\$ 2,895	\$ 2,180	75.32%	6,135	38,158	22,568	59.14%	7,221	3.16	6,135	22,568
Total Residential⁴	450,340	1,922,198	521,404	27.13%	\$ 7,329	\$ 73,341	\$ 24,744	33.74%	16,457	142,852	50,920	35.65%	19,206	8.97	76,788	295,055	
Business Programs	Sub Program or Offering¹																
C&I Direct Install	Direct Install*	314	900	1,361	151.22%	\$19,559	\$19,236	\$59,052	306.99%	6,750	30,483	28,344	92.98%	7,931	4.76	90,624	357,738
Energy Solutions for Business	Prescriptive/Custom*	434	503,657	1,817	0.36%	\$5,680	\$38,037	\$25,625	67.37%	19,781	101,271	86,415	85.33%	23,071	16.65	284,271	1,249,423
	Energy Management ³	64	551	128	23.25%	\$1,846	\$7,231	\$3,323	45.95%	4,650	15,969	9,959	62.37%	5,473	0.69	44,816	88,862
	Engineered Solutions ³	-	18	-	0.00%	\$197	\$11,135	\$418	3.75%	-	9,038	-	0.00%	-	-	-	-
Total Business⁴	812	505,126	3,306	0.65%	\$ 27,282	\$ 75,639	\$ 88,418	116.89%	31,181	156,761	124,719	79.56%	36,474	22.11	419,712	1,696,024	
Multifamily Program	Sub Program or Offering¹																
Multifamily*	HPwES*	-		-	N/A	\$ 7		\$ 21	N/A	-		2	N/A	-	-	-	31.0
	Direct Install*	4		1,418	N/A	\$ 112		\$ 911	N/A	5		849	N/A	6	0.61	55	10,359
	Prescriptive/Custom*	-		19	N/A	\$ 19		\$ 220	N/A	-		108	N/A	-	0.02	-	1,625
	Engineered Solutions*	-		-	N/A	\$ 1		\$ 6	N/A	-		-	N/A	-	-	-	-
	Subtotal Multi-Family ⁴	4	4,956	1,437	29.00%	\$ 139	\$ 4,553	\$ 1,158	25.43%	5	2,507	958	38.23%	6	0.63	55	12,016
Other Programs																	
Home Optimization & Peak Demand Reduction ³	12,076	16,502	12,363	75%	\$ 371	\$ 4,631	\$ 2,499	53.97%	30	4,108	28	0.68%	35	10.06	30	28	
Total Other⁴	12,076	16,502	12,363	75%	\$ 371	\$ 4,631	\$ 2,499	53.97%	30	4,108	28	0.68%	35	10.1	30	28	
Portfolio Total⁴	463,232	2,448,781	538,510	21.99%	\$ 35,121	\$ 158,164	\$ 116,819	73.86%	47,673	306,228	176,625	57.68%	55,722	41.76	496,585	2,003,123	
Supportive Costs Outside^{3,4}						\$ -		N/A									

¹ Subprograms provide relevant forecasts as included in the Company’s approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company’s EE/PDR Plan and are for informational purposes only.

² Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

³ Please note JCP&L’s EE/PDR filing did not include supportive costs outside of portfolio.

⁴ Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

⁵ Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility’s tariff grossed up by 1.5, per the Avoided Cost Methodology in the New Jersey Cost Test.

* Denotes a core EE offering.

Appendix C- Energy Efficiency and PDR Savings Summary – LMI
For Period Ending PY24Q5

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Retail Energy Savings YTD (MWh)	
Residential Programs	Sub Program or Offering	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Efficient Products	HVAC	138	5,971	\$ 64	\$ 3,139	48	3,671
	Appliance Rebates	369	38,782	\$ 23	\$ 1,294	44	4,490
	Appliance Recycling	201	2,766	\$ 12	\$ 158	225	3,061
	Energy Efficient Kits	-	-	\$ -	\$ -	-	5
	Lighting	-	15,909	\$ -	\$ 65	-	2,446
	Online Marketplace	726	14,541	\$ 69	\$ 2,690	99	7,660
	Subtotal Efficient Products ²	1,434	77,969	\$ 167	\$ 7,347	416	21,334
Existing Homes	Home Performance with Energy Star ¹	-	181	\$ -	\$ 4,771	-	993
	Quick Home Energy Check-Up	135	1,288	\$ 46	\$ 504	163	4,971
	Moderate Income Weatherization	859	-	\$ 1,790	\$ 520	381	93
Home Energy Education & Management	Behavioral	28,248	398,752	\$ -	\$ -	372	20,641
	Online Audits	684	11,854	\$ -	\$ -	85	1,470
	Subtotal Home Energy Education & Management ²	28,932	410,606	\$ -	\$ -	457	22,111
Total Residential²		31,360	490,044	2003	13,143	1,418	49,503
Multifamily Programs	Sub Program or Offering¹						
Multi-Family	HPwES	-	-	\$ -	\$ (66)	-	2
	Direct Installation	158	1,260	\$ 37	\$ 271	82	766
	Prescriptive/Custom	-	19	\$ -	\$ 126	-	108
Other Programs							
Home Optimization & Peak Demand Reduction		300	12,063	\$ 30	\$ 1,205	1	27
Total Other²		300	12,063	\$ 30	\$ 1,205	1	27
Portfolio Total²		31,818	503,386	\$ 2,070	\$ 14,745	1,501	50,406

¹ Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization Programs.

² Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

³ LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix D- Energy Efficiency and PDR Savings Summary - Business Class
For Period Ending PY24Q5

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Retail Energy Savings YTD (MWh)	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
C&I Direct Install	Direct Install	1,361	-	\$ 55	\$ (185)	27,709	636
Energy Solutions for Business	Prescriptive/Custom	1,460	357	\$ 16,525	\$ 4,678	69,160	17,255
	Energy Management	10	118	\$ 240	\$ 1,963	1,082	8,877
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Total Business¹		2,831	475	\$ 16,819	\$ 6,641	97,950	26,769
Multifamily	Sub Program or Offering						
Multifamily	Prescriptive/Custom	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Other Programs							
Home Optimization & Peak Demand Reduction		-	-	\$ -	\$ -	-	-
Total Other¹							
Portfolio Total¹		2,831	475	\$ 16,819	\$ 6,641	97,950	26,769

¹Individual line items or totals as listed in Appendix D may slightly differ due to rounding.

²Small Commercial v. Large Commercial incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix E- Annual Report Baseline Calculation
For Period Ending PY24Q5

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
	2022	7/1/21-6/30/22	20,010,108	-	20,010,108							
	2023	7/1/22-6/30/23	19,610,271	-	19,610,271							
	Plan year 2024					19,950,682	2.18%	434,925	0.72%	143,645	1.45%	289,285

Notes:

(A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year)

(B) No included adjustments

(E,G,I) Targets are established in the June 10, 2020 Board Order.



May 30, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Triennium 1 Report of Jersey Central Power & Light Company – Through Q6 of
Program Year 2024
DOCKET NOS. QO19010040, QO19060748 & QO17091004**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Triennium 1 Report through the sixth quarter (“Q6”) of Program Year 2024 (“PY24”)¹ with respect to its Clean Energy Act of 2018 Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Programs.

Energy Efficiency Program Progress - Executive Summary:

History and Portfolio Overview

In the months preceding the launch of the Company’s programs on July 1, 2021, JCP&L focused on establishing the infrastructure and program partners needed to smoothly transition certain offerings previously made by New Jersey’s Clean Energy Program (“NJCEP”), launching coordinated program offerings in conjunction with other New Jersey Utilities (“Joint Utilities”),² and providing new expanded EE opportunities for the Company’s customers. JCP&L developed its EnergySaveNJ website,³ providing a comprehensive resource for home and business customers to view the Company’s EE opportunities and other educational materials for customers and trade allies. JCP&L also devoted significant time and resources, working in conjunction with the Joint Utilities, to develop coordinated Core and Additional Program offerings as envisioned in the June 10, 2020 Order of the New Jersey Board of Public Utilities (the “BPU” or the “Board”).⁴

¹ Program Year 2024 runs from July 1, 2023, through December 31, 2024. For the purposes of this and subsequent Program Year 2024 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/23); Q2 (10/1- 12/31/23); Q3 (1/1- 3/31/24); Q4 (4/1 - 6/30/24); Q5 (7/1 – 9/30/24); Q6 (10/1 – 12/31/24).

² The Joint Utilities include Atlantic City Electric Company, New Jersey Natural Gas Company, Public Service Electric & Gas Company, Rockland Electric Company, and SJI Utilities, Inc. (d.b.a. Elizabethtown Gas Company and South Jersey Natural Gas Company).

³ <http://www.energysavenj.com/>

⁴ See *In the Matter of the Implementation of L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs*, BPU Docket No. 19010040, Order (June 10, 2020). Capitalized terms not otherwise defined herein have the same meaning as used in this Order.

Overall Portfolio

JCP&L offered all program elements of its 2021-2024 Triennial Energy Efficiency and Conservation Plan (“EEC Plan” or “Plan”),⁵ as shown in the following table. JCP&L utilizes Third Party Implementation Contractors (“TPICs”) in the implementation of program offerings.

Targeted Sector	Program Type	Program Element	TPIC	Launch Date
Residential	Core	HVAC	CLEARResult	7/1/2021
Residential	Core	Appliance Rebates	CLEARResult	7/1/2021
Residential	Core	Appliance Recycling	CLEARResult	3/25/2024
Residential	Core	EE Kits	AM Conservation Group	12/1/2021
Residential	Core	Lighting	CLEARResult	7/1/2021
Residential	Core	Online Marketplace	AM Conservation Group	9/15/2021
Residential	Core	Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Residential	Additional	Quick Home Energy Check-up	CLEARResult	9/1/2021
Residential	Additional	Moderate Income Weatherization	CLEARResult	9/1/2021
Residential	Additional	Online Audits	Oracle	7/1/2021
Residential	Additional	Behavioral	Oracle	7/1/2022
Commercial & Industrial	Core	C&I Direct Install	Willdan	7/1/2021
Commercial & Industrial	Core	C&I Prescriptive and Custom	TRC	7/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Energy Management	Willdan	10/1/2021
Commercial & Industrial	Additional	Energy Solutions for Business Engineered Solutions	Willdan	10/1/2021
Multifamily	Core	Multifamily Direct Install	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Home Performance with ENERGY STAR	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Prescriptive	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Custom	CLEARResult	7/1/2021
Multifamily	Core	Multifamily Engineered Solutions	CLEARResult	10/1/2021
Other	Additional	Home Optimization & Peak Demand Reduction	Oracle	7/1/2023

The full suite of program offerings delivered through the sixth quarter of PY24 produced 220,904 MWh, or 76% of the PY24 annual target as filed in JCP&L’s EEC Plan. The total percentage achieved of the PY24 Annual Target does not include applicable carryover savings from Program Year 2023 (“PY23”)⁶. When PY23 carryover savings are applied to JCP&L’s PY24 total savings JCP&L achieved 115% of the PY24 annual target as filed in JCP&L’s EEC Plan. Details of specific offerings are shown throughout this report and in Appendix B.

As part of JCP&L’s offerings, the Company provided access to no-cost financing to address initial cost barriers and to promote participation of all customers for applicable equipment. Beginning on September 7, 2021, qualifying customers had access to financing for specific equipment in both the Efficient Products and Existing Homes Programs using the Company’s third-party financing provider, National Energy Improvement Fund (“NEIF”). In the third quarter of PY22, customer financing expanded to include the remaining applicable programs including the Commercial and Industrial (“C&I”) Direct Install Program with Prescriptive and Custom segments of the Energy Solutions for Business Program. Program to date, NEIF has provided \$32,372,867 in loans to 2,748 residential customers and \$9,848,539.33 in loans to 274 commercial and industrial customers

⁵ See generally *In the Matter of the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C)*, BPU Docket No. EO20090620.

⁶ See “Annual Progress Report of Jersey Central Power & Light Company – Program Year 2023 DOCKET NOS. QO1901040, QO19060748 & QO17091004” “Table 1-Program Year 2023 Retail Sales”.

through JCP&L's programs. During Q6 PY24 NEIF has provided \$5,620,514.44 in loans to 463 residential customers and \$1,703,815.07 in loans to 52 commercial and industrial customers through JCP&L's programs.

Statewide Coordination

The Joint Utilities have completed the work to develop the Statewide Coordinator ("SWC") system that facilitates the exchange of both investments and energy savings between a Lead Utility and a Partner Utility.⁷ As of Q6 of PY24, the Joint Utilities have approved Residential, C&I, and Multifamily Programs through user acceptance testing and continue the exchange of data for all Residential, C&I, and Multifamily Programs. JCP&L has received invoices from Partner Utilities for Residential, C&I, and Multifamily Programs. As discussed during Utility Working Group meetings, the Joint Utilities are supporting the incentives for comprehensive projects that address both fuels with the intention to transfer all information through the SWC, as the system is operational and integrated with each utility's program management software and tracking system. Accordingly, the information reflected within this report reflects all investments and financing—after accounting for inflows and outflows of investments and energy savings transactions between the Lead Utility and a Partner Utility—that have been successfully exchanged.

Extension of PY24 and Resulting Changes to Reporting

Midway through the original PY24 reporting period (a/k/a Program Year 3), on May 22, 2024, the Board entered an Order in Docket No. EO20090620 extending the length of PY24 by six months from July 1, 2024, to December 31, 2024. In doing so, the Board set the energy savings target for the six-month period to be 50% of the energy savings target originally established for PY24 in JCP&L's EEC Plan in accordance with the Board's June 10, 2020 Order. The Board further directed that, for purposes of evaluation and reporting, the extended PY24, which is the 18-month period from July 1, 2023, through December 31, 2024, be used. Due to the Board providing this direction midway through the PY24 reporting period, JCP&L and its peer utilities did not have sufficient time to update all forecasts, targets, and budgets to include the six-month extension period in their Q4 reports for PY24. Included in the Q5 and Q6 of PY24 reports, JCP&L is accounting for the six-month extension period forecasts, targets, and budgets. This approach is consistent with that taken by JCP&L's peer utilities.

COVID-19 and Economic Impacts

On May 11, 2023, the federal government declared an end to the COVID-19 Public Health Emergency. However, the effects and long-lasting impacts of the COVID-19 pandemic are still being seen in program performance—for example, lower contractor participation, labor shortages, supply chain issues, and return-to-work policies have impacted program performance. Business owners are focused on reclaiming business lost as a result of the pandemic and are reluctant to invest in EE projects at this time due to capital budget constraints. Rising inflation has proved to be a barrier to program participation; with increasing labor and material costs, customers are hesitant to move forward with investment in EE. The Company expects JCP&L's program performance to improve as impacts of the pandemic lessen.

Residential Sector

The Company and its TPICs continued delivering programs and educating customers, contractors, and retailers on the JCP&L suite of Residential Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices. All Program elements contained in the Company's approved EEC Plan have launched.

⁷ The "Lead Utility" is the utility that has the initial relationship with the customer for the EE savings measure or project (*i.e.*, the utility that is responsible for customer in-take) and leads on the calculation of savings, disbursements of rebates, or incentives and customer financing options, as applicable. The "Partner Utility" is the utility that works through a Lead Utility in providing coordinated program offerings.

The following programs contributed savings in the reporting period:

Efficient Product Program

- The HVAC offering processed rebates for over 8,000 units in PY24. Central air conditioners accounted for the majority of the savings through the HVAC offering. The Company marketed the rebate offerings to customers via email and bill inserts.
- The Appliance Rebates offering processed rebates for more than 9,000 units in PY24. The offering was marketed in retail locations and via email. Customers also continue to take advantage of the Company offering instant discounts on the purchase of ENERGY STAR® certified dehumidifiers, room air conditioners, and a limited number of air purifiers in The Home Depot and Lowe's stores across JCP&L's territory. During PY24, customers have received instant discounts on over 28,000 point-of-sale appliances. Dehumidifiers account for the majority of the savings through the point-of-sale discount offering. The Company also began offering advanced power strips to customers for instant discounts and over 40,000 have been rebated since mid-July 2024. Promotional signage is placed in The Home Depot and Lowe's to promote the instant discount offers and in Dollar Stores for the advanced power strips. The Company's TPIC completed over 700 store visits throughout Q6 of PY24, placing promotional signage and educating retail employees on rebates available to customers and at table events to cross-promote programs.
- The Appliance Recycling program scheduled over 4,500 residential appliance recycling pickups with refrigerators accounting for most savings in PY24. CLEAResult ran multiple promotions to promote recycling pickups. The NJ recycling program was marketed on the Company Save Energy website, direct mail, bill inserts, emails and social media posts.
- The Company's Online Marketplace sold over 18,000 products through PY24. Smart Thermostats accounted for most of the products sold during PY24. The Company ran multiple promotions during this period to promote the sales of smart thermostats. Other products sold included air purifiers, smart Power Strips, and night lights. The Online Marketplace was marketed on the Company website, Direct Mail, through e-mails, and social media posts.

Existing Homes Program

- The Home Performance with ENERGY STAR subprogram completed over 200 projects throughout PY24. The Company participates in a monthly meeting with the other New Jersey utility technical teams and contractors to support this program. This subprogram was marketed through responsive ads on the internet, email, and bill inserts.
- The Quick Home Energy Check-up ("QHEC") subprogram performed over 1,800 audits throughout PY24. The program was marketed through bills inserts, post cards, emails, and responsive ads on the internet. As part of the QHEC subprogram, customers had items installed in their homes such as LED lighting, smart strips, low flow showerheads, and aerators. Customers are also educated about other energy efficiency programs.
- The Moderate-Income Weatherization subprogram completed over 1,000 audits throughout PY24 that included direct install items, such as LED lighting, smart strips, low flow showerheads, and aerators. In addition, participants had weatherization measures installed, such as insulation and air sealing, and had health and safety issues addressed. The Company continued to reach out to homeowner association communities through email, phone, and on-site visits with a focus on senior facilities. The subprogram also screened customers through the QHEC offering to identify those customers that would be better served under this subprogram.

Home Energy Education and Management Program

- The Home Energy Reports subprogram provided reports regarding each customer's energy usage, as well as analysis of their usage over time, with specific tips and recommendations that promote personalized EE and conservation opportunities and programs available to customers. The reports are intended to help customers understand how their energy consumption compares to similarly sized and equipped homes and enable them to develop goals and strategies to reduce their energy usage. Home Energy Reports target customer engagement, education, and awareness of JCP&L's EE programs. There were 3,365,168 email reports and 1,507,980 print reports sent to customers in PY24. The reports featured Energy Star Appliance promotions and HVAC rebates, as well as seasonally relevant tips on how to save energy.
- Over 14,700 customers completed the Company's Online Audit tool, the Home Energy Analyzer, throughout PY24. Customers taking the Online Audit enter specific information about their homes and receive information about where the home uses the most energy. Customers then receive tips on how to save energy in their home and education on available EE programs offered by JCP&L.

Commercial & Industrial Sector

The Company and its TPICs focused on delivering programs and educating customers and contractors on JCP&L's suite of C&I Programs. The Company worked diligently with the Joint Utilities to provide consistency between offerings and share best practices, where applicable.

- The C&I Direct Install Program, through Willdan, continued to increase program awareness and participation with outreach and marketing campaigns through multiple channels, on-boarding over 89 participating program allies who have been trained to promote and sell this program to qualifying customers, and conducting an out-bound calling campaign and outbound mailer that targeted eligible customers. As a courtesy service for JCP&L's customers, Willdan maintains a list of participating program allies on the program website and continues to promote availability of financing to below 200 kW customers through JCP&L's financing vendor, NEIF. During Q6, Willdan attended and hosted a booth at two (2) trade shows – New Jersey School Board Association and NJ League of Municipalities. These events presented an opportunity to increase program awareness among our customers and recruit new program allies. To preserve budget, during Q5, JCP&L implemented a temporary pause of this program effective August 27, 2024. During Q6 the temporary pause was lifted effective December 9, 2024 when an eblast and virtual webinar was held for all participating contractors. To achieve equitable participation in the program, Willdan continued its ongoing focus on customers located in the Overburdened Communities ("OBCs")/Opportunity Zones ("OZs")/Urban Enterprise Zones ("UEZs"), Willdan refined its dedicated out-bound call campaign through its in-house call center. The Spanish language FAQs guide that is posted on the program website was updated to align with program changes. Willdan recruited a diverse group of trade allies that have experience in working with customers located in these communities/zones. JCP&L continued to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts (*i.e.*, selected customers with large and/or national commercial accounts).
- The C&I Energy Management subprogram continued to be promoted by Willdan through multiple channels, including outbound calling campaigns and outbound mailers. Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote this program to customers above 200 kW demand. Willdan also recruited participating program allies that have experience in delivering services such as retro-commissioning, building tune-up, and HVAC tune-up. In Q6, Willdan attended and hosted a booth at two (2) trade shows – New Jersey School Board Association and NJ League

of Municipalities. These events presented an opportunity to increase program awareness among our customers and recruit new program allies. To preserve budget, during Q5, JCP&L implemented a temporary pause of this program effective August 27, 2024. During Q6, the temporary pause was lifted effective December 9, 2024 when an eblast and virtual webinar held for all participating contractors. Willdan continued to promote availability of financing to above 200 kW customers through JCP&L's financing vendor, NEIF. The financing program provide a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. JCP&L continued to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.

- The Energy Solutions for Business-Engineered Solutions subprogram continued to be promoted by Willdan using a targeted marketing approach to promote this program to municipalities, universities, schools, hospitals and healthcare facilities (“MUSH”). Willdan continued its outreach and marketing campaigns by on-boarding program allies who have been trained to promote and sell this program to MUSH customers above 200 kW demand. In Q6, Willdan attended and hosted a booth at two (2) trade shows – New Jersey School Board Association and NJ League of Municipalities. These events present an opportunity to increase program awareness among our customers plus recruit new program allies. Willdan continued to promote availability of financing to MUSH customers above 200 KW demand through JCP&L's financing vendor, NEIF. The financing program provides a loan, for the project cost not covered by incentives, for up to five years at zero percent interest. JCP&L also leveraged internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts.
- For the C&I Prescriptive and Custom Measure subprogram, TRC continued its outreach and marketing campaigns through multiple channels—hosting webinars for customers and program allies, undertaking e-blasts, calling campaigns and digital ad campaigns, and emailing quarterly newsletter to customers and program allies. In Q6, TRC attended and hosted a booth at two (2) trade shows – New Jersey School Board Association and NJ League of Municipalities. These events present an opportunity to increase program awareness among our customers and recruit new program allies. Following these trade shows, TRC also sent out an eblast that was targeted at the school and municipal customers. Since this quarter was a closeout of Triennium 1, TRC hosted a webinar “Best Practices for Successful Project Closeouts”. TRC also hosted an in-person Program Ally Roundtable where multiple topics were addressed including a preview of new programs that could be launched in Triennium 2. To help customers with capital funding of qualified projects, TRC maintains a link to JCP&L's financing program. In Q6, TRC conducted an in-person canvassing in the Marlboro Township area that falls under the OBC track and engaged with eight businesses. JCP&L continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the subprogram to assigned accounts. JCP&L picked up and responsibly recycled refrigerators, freezers, room air conditioners and dehumidifiers through the C&I Appliance Recycling offering throughout PY24.

Multifamily Sector

The Multifamily Direct Install Program performed audits in over 1,400 audits during PY24. During the audit, the contractor may have installed lighting, water measures, and/or smart strips. The Company continued to build relationships with multifamily property managers to fill a pipeline of future projects in T2.

Other Programs

The Company launched the Home Optimization & Peak Demand Reduction Program, marketed to customers as Energy Savings Rewards, in June 2024. Over 8,000 customers enrolled over 12,000 smart thermostats to participate in the program. Customers choosing to participate in this program received a \$75 gift card (via e-mail) per smart thermostat for allowing JCP&L to make small, temporary adjustments to their smart thermostats during peak demand periods between June 1 – September 30. There were 12 events called during PY24. Customers also received an additional \$25 in October for their participation during the demand response season.

Table 1 – Quarter 6 of Program Year 2024 Retail Sales

Table 1 shows the Company’s overall performance as a percentage of retail sales, which includes retail sales reductions achieved by the Comfort Partners Program, which is the primary program serving low-income customers and is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. For the Joint Utilities that have “other” programs, it should be noted in the program write-up and subsequent tables. The Board’s June 10, 2020 Clean Energy Act (“CEA”) Order and subsequent Order on May 22, 2024, extending the length of PY24 by six months established specific utility energy use reduction requirements for PY24 at 1.45% of the Plan Year’s Compliance Baseline.

	Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2,5}	Other Programs Retail savings (MWh) ^{2,4}	PY23 Carryover (MWh) ^{2,6}	Total Portfolio Retail Savings (MWh) ^{1,2,6}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh)	Percent of Annual Target (%)
	(A)	(B)	(C)		(D) = (A)+(B)+(C.)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
Quarter	50,367	202	-		50,569				
YTD	220,868	1,405	36	111,229	333,538	19,950,682	1.45%	289,285	115.30%

¹ Calculated savings at the retail (customer meter) level. Savings are calculated in line with Technical Reference Manual calculations or the Joint Utility Coordinated Measure list, where applicable.

² Encompasses all ex-ante savings for the Quarter and Plan Year, including prior period adjustments if applicable.

³ Calculated as average annual electricity usage in the prior three plan years (i.e., July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

⁴ Other Programs include Company-specific programs that are not part of the CEA EE programs or Comfort Partners, such as legacy programs and pilots.

⁵ New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Individual line items or totals as listed in Table 1 may slightly differ from values reported elsewhere due to rounding.

⁶Pursuant to paragraph 16(e)(i) of the July 7, 2022 Stipulation and Agreement among the Utilities, Staff, and Rate Counsel, “the Utilities may apply energy savings in excess of annual compliance goals (‘Carryover Savings’) toward goals and QPIs for Program Years 2023, 2024, and 2025.” The Board adopted the Stipulation and Agreement in its Order Approving Stipulation entered on August 17, 2022, in BPU Docket Nos. QO19010040, EO20090621, GO20090619, EO20090620, GO20090622, GO18101112, EO18101113, EO20090623, and GO20090618.

Figure 1 shows energy savings achievements compared to expenditures.

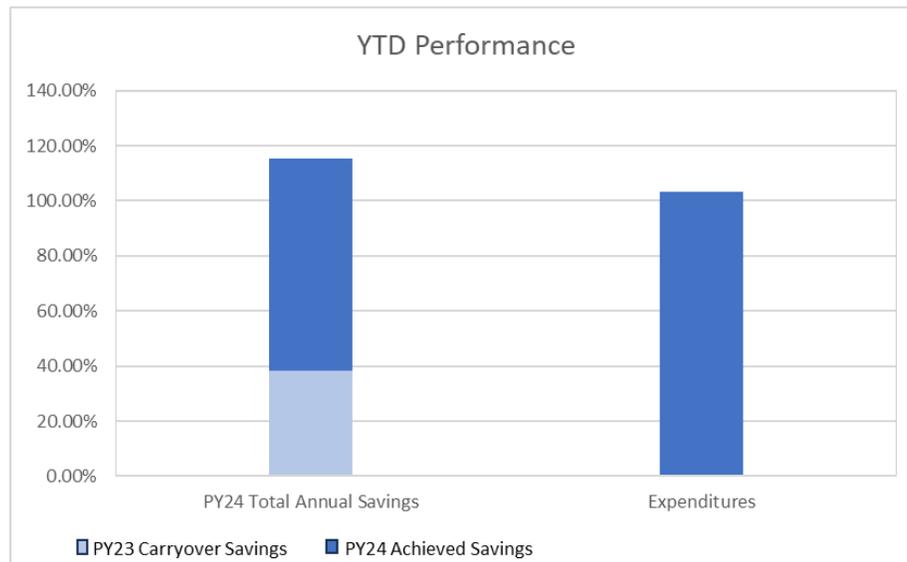


Figure 1: Through Quarter 6 PY24 performance of Annual Energy Savings and Budget

Table 2 – Quantitative Performance Indicators (“QPIs”)

Table 2 provides the results of the QPIs for all programs for which the Joint Utilities are responsible, inclusive of the CEA-funded programs, Comfort Partners Program (only included in low/moderate income lifetime savings), and, if applicable, any legacy EE programs administered by JCP&L that were authorized or funded by or through a prior filing or authorization (“Other Program”). Totals do not include carryover savings from PY23.

	Quarter				Year to Date					
	Utility-Administered Quarter Retail Savings	Comfort Partners Quarter Retail Savings ³	Other Programs Quarter Retail Savings	Total Portfolio Quarter Retail Savings	Utility-Administered YTD Retail Savings	Comfort Partners YTD Retail Savings ³	Other Programs YTD Retail Savings	Total Portfolio YTD Retail Savings	Annual Target ¹	Percent of Annual Target Achieved
Annual Energy Savings (MWh)	50,367	202	-	50,569	220,868	1,405	36	222,309	306,228	73%
/h)	566,957	3,340	-	570,297	2,541,286	23,156	36	2,564,478	4,878,229	53%
Annual Demand Savings (MW)	8.32	0.04	-	8.36	39.15	0.28	12.78	52.21		
Low/Moderate-Income Lifetime Savings (MWh) ²	4,474	3,340	-	7,814	17,841	23,156	1	40,998		
Small Commercial Lifetime Savings (MWh) ²	371,413			371,413	1,720,908			1,720,908		

¹ Annual Targets reflect estimated impacts as filed in the Company’s 2021-2024 EEC Plan

² Reflects Quarterly and Annual Demand Savings multiplied by the Effective Useful Life of installed equipment.

³ New Jersey Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting periods.

Sector-Level Participation, Expenditures, and Annual Energy Savings

There were no adjustments to budgets or incentives and no requests were made to Board Staff for adjustments during PY24. Participation details are listed below for the various sectors.

Participation

Residential Sector

The Residential sector achieved 29% of its annual Plan forecast through the reporting period.

Commercial & Industrial

The Company saw an increased level of participation across all programs within the sector in PY24. Participation in the C&I sector is mainly driven by customer activity in the Direct Install, Building Tune-up, and Prescriptive/Custom Programs plus the mid-stream lighting offering. The C&I sector achieved 1% of its annual Plan forecast through the reporting period, but this is due to the methodology for participation projections in the Company’s Plan filing being different from reporting methodology. The Plan filing projection is at a measure level, while participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities. The Company reported 4,218 participants in the program. At a measure level, the Company is at 18% of the target through Q6.

Multifamily

The Multifamily sector achieved 31% of the PY24 Annual Plan forecast.

Other

The Other sector achieved 75% of the PY24 Annual Plan forecast through the reporting period.

Table 3 – Sector-Level Participation

Sector ¹	Quarter Participants	YTD Participants	Annual Forecasted Participants ⁴	Percent of Annual Forecast
Residential	468,916	563,507	1,922,198	29%
Multifamily	79	1,516	4,956	31%
C&I	892	4,218	505,126	1%
Other	-	12,364	16,502	75%
Reported Totals for Utility Administered Programs ³	469,887	581,605	2,448,781	24%
Comfort Partners ²	218	1,334	4,781	N/A
Utility Total ³	470,105	582,939	2,453,562	N/A

¹ Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Percent of Annual Forecast values as shown in Table 3 are largely influenced by differing participant definitions in the Company’s report versus definitions as filed in JCP&L’s EEC Plan. Participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities.

Expenditures

Residential Sector

The Residential sector spent 45% of its annual Plan budget through the reporting period.

Commercial & Industrial Sector

The C&I sector spent 167% of its annual Plan budget through the reporting period.

Multifamily Sector

The Multifamily sector spent 34% of its annual Plan budget through the reporting period.

Other

The Other sector spent 58% of its annual Plan budget through the reporting period due to the PDR program for incentives paid to customer through the summer and concluded in the fall.

Table 4 – Sector-Level Expenditures

Expenditures ¹	Quarter Expenditures (\$000)	YTD Expenditures (\$000)	Annual Budget Expenditures ⁴ (\$000)	Percent of Annual Budget
Residential	\$8,243	\$32,987	\$73,341	45%
Multifamily	\$369	\$1,527	\$4,553	34%
C&I	\$37,819	\$126,237	\$75,639	167%
Other	\$192	\$2,691	\$4,631	58%
Reported Totals for Utility Administered Programs ³	\$46,622	\$163,441	\$158,164	103%
Comfort Partners ²	\$1,093	\$6,933	\$9,358	N/A
Utility Total ³	\$47,715	\$170,374	\$167,521	N/A

¹ Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

Annual Energy Savings

Residential Sector

Through Q6 of PY24, the residential sector achieved nearly 42% of its annual target.

Commercial & Industrial

During PY24, JCP&L continued focusing on working with its TPICs to increase program awareness and participation in all C&I programs, including the mid-stream lighting program. Through Q6 of PY24, the C&I sector achieved 102% of its annual target.

Multifamily

JCP&L continued focusing on working with its TPICs and other Joint Utilities to implement the Multifamily Program. The Company continued to educate building owners on the benefits of this program. The Multifamily sector achieved nearly 41% of its annual target.

Other

Through Q6 of PY24, the other sector achieved nearly 1% of its annual target. Savings are well under the levels projected in the Plan due to how the original projection contemplated energy savings through optimization strategies whereas the implementation plan prioritized demand savings. The program was also not implemented to include additional potential technologies due, in part, to lack of vendor proposals and, in part, to focus implementation on the required core offering with smart thermostats. Reported results were mainly driven by the PDR participation. PDR programs do not contribute significant kWh savings.

Table 5 – Sector-Level Energy Savings

Annual Energy Savings ¹	Quarter Retail (MWh)	YTD Retail (MWh)	Annual Target Retail Savings ⁴ (MWh)	Percent of Annual Target
Residential	15,514	59,706	142,852	42%
Multifamily	41	1,021	2,507	41%
C&I	34,812	160,141	156,761	102%
Other	-	36	4,108	1%
Reported Totals for Utility Administered Programs ³	50,367	220,904	306,228	72%
Comfort Partners ^{2,5}	202	1,405	5,065	N/A
Utility Total ³	50,569	222,309	311,292	N/A

¹ Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

² Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding. These totals do not include carryover savings from PY23.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵ NJ Comfort Partners savings is a preliminary estimate due to recently transitioning the data system of record, and subject to change based on further calculations. Savings true-up anticipated in future reporting.

Portfolio Expenditures Breakdown

The following table provides quarterly and Year to Date (“YTD”) costs as compared to the full-year budget as filed in JCP&L’s EEC Plan. Company costs for the reporting period were about 103% of the PY24 budget.

Table 6 – Annual costs and budget variances by category

Total Utility EE/PDR ¹	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget
Capital Costs	\$ -	\$ -	\$ -	0%
Utility Administration	\$ 623	\$ 3,540	\$ 6,943	51%
Marketing	\$ 189	\$ 810	\$ 3,368	24%
Outside Services ⁴	\$ 3,998	\$ 17,255	\$ 25,232	68%
Rebates ²	\$ 38,682	\$ 128,800	\$ 96,408	134%
No- or Low-Interest Loans	\$ 1,913	\$ 8,049	\$ 19,149	42%
Evaluation, Measurement & Verification (“EM&V”)	\$ 1,218	\$ 4,988	\$ 5,507	91%
Inspections & Quality Control	\$ -	\$ -	\$ 1,557	0%
Utility EE/PDR Total³	\$ 46,622	\$ 163,441	\$ 158,164	103%

¹ Categories herein align to JCP&L’s EEC plan as approved by the BPU.

² Rebates category includes rebates and other direct investments.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s Plan Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

Equity Metrics

The equity metrics draw from the considerable work of the New Jersey Office of Environmental Justice's Overburdened Community designations. Per New Jersey's Environmental Justice Law, N.J.S.A. 13:1D-157 *et seq.*, census block groups are identified as being an "Overburdened Community" when certain census criteria are met,⁸ and metrics reported herein reflect further direction from BPU Staff.⁹ JCP&L utilized this framework to develop tools and methodologies mapping geocoordinates for all customers that indicate if the location is inside or outside of an OBC and screened all incoming EE program participation utilizing this same methodology. This data is compiled into Table 7 detailing PY24 Equity Performance.

Residential Sector

The Company's TPIC visited stores in OBC areas over 145 times during Q6 of PY24 for various reasons, such as placing marketing on appliances and educating retailers about available rebates. During this time period Moderate-Income Weatherization subprogram audits and Quick Home Energy Check-Ups in OBC areas were performed.

Commercial & Industrial Sector

To reach customers located in the OBCs, as designated by the NJDEP, TRC hosted quarterly webinars targeting these customers. These webinars were mainly promoted through eBlast. Customers who attended these webinars received ongoing outreach support from TRC. In Q6 TRC also conducted an in-person canvassing of businesses in Lakewood, engaging with about 35 businesses to deliver information about the array of incentives available through the programs. Similarly, to reach customers located in OBC communities, Willdan had undertaken a dedicated call out campaign through their in-house call center plus an outbound mailer campaign.

Multifamily

In Q6 of PY24, the Multifamily program installed measures in OBC units. Under the Multifamily program a customer that is identified to be in an OBC was educated and provided guidance to participate in additional programs where they may qualify for more services.

⁸ Per N.J.S.A. 13:1D-158: (1) at least 35 percent of the households qualify as low-income households; (2) at least 40 percent of the residents identify as a minority or as members of a State recognized tribal community; or (3) at least 40 percent of the households have limited English proficiency.

⁹ Per guidance from BPU Staff, OBCs, as used in Table 7, reflect those communities where at least 35 percent of the households qualify as low-income households but exclude those communities that are solely designated as Minority, Limited English, or Minority and Limited English.

Table 7 – Equity Performance

Territory-Level Benchmarks		Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²
# of Household Accounts ³		104,106	885,857	11%
# of Business Accounts ³		13,196	111,092	11%
Total Annual Energy (MWh) ⁴		1,623,861	18,003,737	8%

Programs	Sub Program or Offering	Type of Sub Program/Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Residential - Efficient Products	HVAC	Core	74	1,880	4%	351	7,712	4%
	Appliance Rebates	Core	2,592	36,671	7%	4,895	73,519	6%
	Appliance Recycling	Core	79	1,423	5%	249	4,407	5%
	Energy Efficient Kits	Core	-	-	0%	-	-	0%
	Lighting ⁵	Core	-	-	0%	1,164	14,745	7%
Residential - Existing Homes	Online Marketplace	Core	302	2,731	10%	1,335	16,965	7%
	Home Performance with Energy Star	Core	2	58	3%	33	208	14%
	Quick Home Energy Check-Up	Additional	36	431	8%	185	1,705	10%
Home Energy Education & Management	Moderate Income Weatherization	Additional	25	191	12%	229	846	21%
	Behavioral ⁷	Additional	21,960	398,232	5%	21,960	398,232	5%
C&I Direct Install	Online Audits	Additional	134	2,095	6%	949	13,818	6%
Energy Solutions for Business	Direct Install	Core	67	228	23%	258	1,398	16%
	Energy Management	Core	3	12	20%	14	129	10%
	Prescriptive/Custom	Core	58	523	10%	248	2,170	10%
Multifamily	Engineered Solutions	Core	-	1	0%	-	1	0%
	Home Performance with Energy Star	Core	-	-	0%	-	-	0%
Home Optimization & Peak Demand Reduction	Direct Install	Core	2	77	3%	317	1,180	21%
	Prescriptive/Custom	Core	-	-	0%	16	3	84%
Total Core Participation ⁶			3,179	43,604	7%	8,880	122,437	7%
Total Additional Participation ⁶			22,155	400,949	5%	23,668	426,620	5%
Total Participation⁶			25,334	444,553	5%	32,548	549,057	6%
Annual Energy Savings								
Residential - Efficient Products	HVAC	Core	26	769	3%	137	3,227	4%
	Appliance Rebates	Core	277	3,891	7%	527	8,171	6%
	Appliance Recycling	Core	92	1,594	5%	280	4,908	5%
	Energy Efficient Kits	Core	-	-	0%	-	-	0%
	Lighting	Core	-	-	0%	168	2,278	7%
Residential - Existing Homes	Online Marketplace	Core	46	380	11%	190	2,291	8%
	Home Performance with Energy Star	Core	7	90	7%	96	326	23%
	Quick Home Energy Check-Up	Additional	70	988	7%	224	2,621	8%
Home Energy Education & Management	Moderate Income Weatherization	Additional	11	113	9%	92	414	18%
	Behavioral ⁷	Additional	352	6,033	6%	1,863	25,668	7%
C&I Direct Install	Online Audits	Additional	17	260	6%	118	1,713	6%
Energy Solutions for Business	Direct Install	Core	2,026	5,497	27%	5,666	29,102	16%
	Energy Management	Core	53	313	14%	805	9,519	8%
	Prescriptive/Custom	Core	2,016	23,162	8%	10,451	101,166	9%
	Engineered Solutions	Core	-	695	0%	-	695	0%
Multifamily	Home Performance with Energy Star	Core	-	-	0%	-	-	0%
	Direct Install	Core	1	35	3%	214	671	24%
Home Optimization & Peak Demand Reduction	Prescriptive/Custom	Core	-	-	0%	105	3	97%
	Additional	Additional	-	-	0%	1	35	3%
Total Core Annual Energy Savings ⁶			4,543	36,425	11%	18,639	162,357	10%
Total Additional Annual Energy Savings ⁶			450	7,394	6%	2,298	30,452	7%
Total Annual Energy Savings⁶			4,993	43,819	10%	20,936	192,809	10%
Lifetime Energy Savings								
Residential - Efficient Products	HVAC	Core	392	11,741	3%	2,115	49,752	4%
	Appliance Rebates	Core	2,339	33,302	7%	5,075	79,917	6%
	Appliance Recycling	Core	449	7,725	5%	1,360	23,770	5%
	Energy Efficient Kits	Core	-	-	0%	-	-	0%
	Lighting	Core	-	-	0%	2,516	34,174	7%
Residential - Existing Homes	Online Marketplace	Core	344	2,859	11%	1,429	17,253	8%
	Home Performance with Energy Star	Core	163	1,621	9%	1,723	5,789	23%
	Quick Home Energy Check-Up	Additional	876	13,052	6%	2,893	35,031	8%
Home Energy Education & Management	Moderate Income Weatherization	Additional	201	1,921	9%	1,771	7,293	20%
	Behavioral ⁷	Additional	352	6,033	6%	1,863	25,668	7%
C&I Direct Install	Online Audits	Additional	17	260	6%	118	1,713	6%
Energy Solutions for Business	Direct Install	Core	25,786	67,907	28%	71,269	355,123	17%
	Energy Management	Core	601	3,835	14%	7,103	86,434	8%
	Prescriptive/Custom	Core	29,110	323,640	8%	151,322	1,451,053	9%
Multifamily	Engineered Solutions	Core	-	10,429	0%	-	10,429	0%
	Home Performance with Energy Star	Core	-	-	0%	-	-	0%
Home Optimization & Peak Demand Reduction	Direct Install	Core	10	468	2%	2,539	8,299	23%
	Prescriptive/Custom	Core	-	-	0%	1,573	52	97%
Total Core Lifetime Energy Savings ⁶			59,194	463,527	11%	248,024	2,122,046	10%
Total Additional Lifetime Energy Savings ⁶			1,446	21,266	6%	6,646	69,740	9%
Total Lifetime Energy Savings⁶			60,640	484,793	11%	254,670	2,191,787	10%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant's address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

² The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.

³ Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

⁴ Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.

⁵ Efficient Products Program, Lighting participants represent sales of products originating from stores located within an OBC. This metric is not intended to identify individual participants who reside in OBCs, but rather the proportion of retail lighting sales stemming from locations serving OBCs aligned to BPU Staff's modifications.

⁶ Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.

⁷ OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.

Benefit-Cost Test Results

Cost effectiveness analysis was performed for PY24 for all programs for which the Company served as the Lead Utility, consistent with the treatment of cost effectiveness by all the Joint Utilities. Table 8 below provides the benefit-cost ratios by Program. Cost effectiveness by sector is provided in Appendix H, which also contains details on the elements and underlying calculations associated with each cost test.

Initial benefit cost test ratios provided from the Plan are based on the entire Triennium, while the Final benefit cost-test ratios presented in Table 8 and Appendix H are for the PY24 period, the third year of the Triennium. The third-year results are in line with Company expectations.

Table 8 – Benefit-Cost Test Results

	Initial ¹						Final					
	NJCT	PCT	PACT	RIMT	TRCT	SCT	NJCT	PCT	PACT	RIMT	TRCT	SCT
Efficient Products	5.5	7.8	4.6	1.6	3.8	11.7	1.4	3.5	1.5	0.6	1.2	2.0
Existing Homes	1.6	3.6	0.8	0.6	1.0	3.3	0.8	2.9	0.8	0.4	0.6	1.1
Home Energy Education & Management	1.6	0.0	1.4	0.9	1.4	3.6	0.1	na	0.1	0.1	0.1	0.2
C&I Direct Install	6.4	9.1	3.4	1.4	4.5	13.8	0.8	11.3	0.7	0.4	0.7	1.1
Energy Solutions for Business	2.8	2.5	4.4	1.7	2.0	6.2	2.2	2.5	5.1	0.9	1.8	3.0
Multifamily	1.9	5.6	1.2	0.8	1.3	4.1	1.7	4.7	1.9	0.8	1.4	2.2
Home Optimization & Peak Demand Reduction	1.0	2.1	0.9	0.8	0.9	2.3	7.0	na	6.7	6.5	6.7	7.1
Portfolio	3.5	4.1	3.4	1.5	2.4	7.6	1.6	3.6	2.1	0.8	1.3	2.1

¹Initial values reflected in this table represent cost effectiveness scores as filed in JCP&L's EEC Plan.

Program Updates

JCP&L continued to incorporate best practices for offered programs throughout Triennium 1, where possible.

Residential Sector

There are no other projected program changes for residential programs at this time.

Commercial and Industrial Sector

There are no projected changes to the Direct Install, Prescriptive, Custom, Energy Management, or Engineered Solutions Programs.

Multifamily Sector

There are no projected changes to Multifamily sector offerings.

Triennium 1 Summary:

Below are JCPL’s Triennium 1 portfolio results.

T-1 Triennium 1 Results **Period Covered: 7.1.21-12.31.24**

Triennium Results	Participants	Expenditures (\$000)	Peak Demand Energy Savings (MW)	Retail Energy Savings (MWh)
Residential	1,802,396	\$ 32,987	34	350,995
Multifamily	2,754	\$ 1,527	1	1,459
C&I	5,896	\$ 126,237	55	285,434
Other	12,364	\$ 2,691	13	36
Reported Totals for Utility Administered Programs	1,823,410	\$ 163,441	102	637,924
Comfort Partners	3,013	\$ 15,370	0.65	3,257
Utility Total	1,826,423	\$ 178,812	103	641,181

T-2 LMI

Triennium Results	Participants	Incentives (\$000)	Savings (MWH)
Residential	489,894	\$ 2,937	28,003
Multifamily	589	\$ 93	227
Other	300	\$ 67	1
Reported Totals for Utility Administered Programs	490,783	\$ 3,096	28,231
Comfort Partners	3,013	N/A	3,257
Utility Total	493,796	\$ 3,096	31,488

T-3 Small Business

Triennium Results	Participants	Incentives (\$000)	Savings (MWH)
C&I	4,976	\$ 91,820	189,207
Multifamily	-	-	-
Other	-	-	-
Utility Total	4,976	\$ 91,820	189,207

T-4 OBC

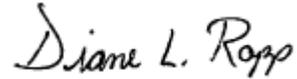
Triennium Results	OBC Participants	Non-OBC Participants	OBC Energy Savings (MWH)	Non-OBC Energy Savings (MWH)	OBC Lifetime Energy Savings (MWH)	Non-OBC Lifetime Energy Savings (MWH)
Residential	126,334	1,676,062	26,299	324,696	306,657	3,784,033
Multifamily	813	1,941	455	1,004	5,793	12,792
C&I	749	5,147	24,669	260,765	330,982	3,613,600
Other	345	12,019	1	35	1	35
Utility Total	128,241	1,695,169	51,424	586,500	643,433	7,410,460

Conclusion

Over the course of the triennium, JCPL achieved significant energy efficiency savings producing cost-effective benefits to New Jersey residents, businesses and the environment. Both Residential and C/I programs performed well in PY24 and have built a robust pipeline of projects leading into Triennium 2 where JCP&L expects annual energy savings to continue to grow.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp". The signature is written in a cursive, flowing style.

Diane L. Rapp
Manager, Energy Efficiency Reporting

Appendix A – Participant Definitions

NJ Program		Participants (as lead utility)
Efficient Products	HVAC	Sum of HVAC units (multiple units per customer, counts as multiple participants)
	Lighting - Upstream	Quantity of packages sold (based on SKU) - net of returns (negative in current period)
	Rebated Products	Quantity of units rebated (based on SKU)
	Mid-Stream Products	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	Appliance Recycling	Count of visits to premise not units
	Online Marketplace	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	EE Kits - Giveaway	Per kit delivered
	Consumer Electronics	For rebated programs, count of rebate applications For Midstream, every measure is considered a participant - net of returns (negative in current period)
Existing Homes	Home Performance with Energy Star	Count of completed HPwES projects
	Quick Home Energy Checkup	Count of completed visits
	Moderate Income Weatherization	Same as HPwES - (distinction would be paying for audit in this program)
Home Energy Education & Management	Online Audit	Number of unique customers that complete the Online Audit (Home Energy Analyzers).
	Behavioral	Count of treatment customers at end of reporting period
C&I Direct Install	Direct Install	Count based on number of applications/projects completed, not account number
Energy Solutions for Business	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Energy Management	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Multifamily	HPwES	Count of completed HPwES projects
	Direct Install	Count based on number of projects completed (see approach)
	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Other	Home Optimization and Peak Demand Reduction	Count based on each Smart Thermostat enrolled in the program

**Appendix B – Energy Efficiency and PDR Savings Summary
For Period Ending PY24Q6**

		Participation				Actual Expenditures				Ex Ante Energy Savings							
		A	B	C	D=C/B	E	F	G	H=G/F	I	J	K	L=K/J	M	N	O	P
		Current Quarter	Forecasted Annual Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Current Quarter (\$000)	Forecasted Annual Program Costs (\$000) ²	YTD Reported Program Costs (\$000)	YTD % of Annual Budget	Current Quarter Annual Retail Energy Savings (MWh)	Forecasted Annual Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	Current Quarter Annual Wholesale Energy Savings (MWh) ⁵	YTD Peak Demand Savings (MW)	Current Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Programs	Sub Program or Offering¹																
	HVAC*	1,954		8,063	N/A	\$ 3,886		\$ 12,625	N/A	946		4,234	N/A	1,113	2.70	14,237	64,069
	Appliance Rebates*	39,263		78,414	N/A	\$ 995		\$ 3,738	N/A	4,168		8,699	N/A	4,906	1.43	35,643	84,998
	Appliance Recycling*	1,502		4,656	N/A	\$ 477		\$ 1,850	N/A	1,686		5,188	N/A	1,984	0.85	8,174	25,130
	Energy Efficient Kits*	-		-	N/A	\$ 97		\$ 531	N/A	-		-	N/A	-	0.00	-	-
	Lighting*	-		15,909	N/A	\$ 122		\$ 867	N/A	-		2,446	N/A	-	0.18	-	36,691
	Online Marketplace	3,033		18,300	N/A	\$ (64)		\$ 1,093	N/A	494		3,372	N/A	581	0.01	3,715	25,370
	Subtotal Efficient Products ⁴	45,752	1,699,793	125,342	7.37%	\$ 5,514	\$ 39,428	\$ 20,704	52.51%	7,294	97,868	23,939	24.46%	8,585	5.17	61,769	236,257
	Home Performance with Energy Star*	60	1,890	241	12.75%	\$ 1,098	\$ 15,548	\$ 3,804	24.47%	143	2,598	977	37.61%	169	0.54	2,502	16,342
	Quick Home Energy Check-Up	467	5,940	1,890	31.82%	\$ 623	\$ 4,514	\$ 2,211	48.98%	1,259	2,822	4,743	168.09%	1,482	0.39	16,482	62,499
	Moderate Income Weatherization	216	1,125	1,075	95.56%	\$ 500	\$ 10,957	\$ 3,580	32.67%	156	1,406	686	48.75%	184	0.21	2,609	11,226
	Home Energy Education & Management	420,192		420,192	N/A	\$ 471		\$ 2,361	N/A	6,385		27,531		7,515	3.18	6,385	27,531
	Online Audits	2,229		14,767	N/A	\$ 37		\$ 327	N/A	276		1,831		325	-	276	1,831
	Subtotal Home Energy Education & Management ⁴	422,421	213,450	434,959	204%	\$ 508	\$ 2,895	\$ 2,688	92.86%	6,661	38,158	29,362	76.95%	7,840	3.18	6,661	29,362
	Total Residential⁴	468,916	1,922,198	563,507	29.32%	\$ 8,243	\$ 73,341	\$ 32,987	44.98%	15,514	142,852	59,706	41.80%	18,260	9.49	90,023	355,686
Business Programs	Sub Program or Offering¹																
	C&I Direct Install	295	900	1,656	184.00%	\$27,996	\$19,236	\$87,048	452.53%	8,573	30,483	37,456	122.88%	10,091	6.93	108,738	465,522
	Prescriptive/Custom*	581	503,657	2,418	0.48%	\$8,865	\$38,037	\$34,490	90.68%	25,178	101,271	111,665	110.26%	29,509	21.19	352,750	1,603,116
	Energy Solutions for Business	15	551	143	25.98%	\$462	\$7,231	\$3,785	52.34%	365	15,969	10,324	64.65%	426	0.73	4,436	93,537
	Engineered Solutions ³	1	18	1	5.56%	\$496	\$11,135	\$914	8.21%	695	9,038	695	7.69%	818	0.14	10,429	10,429
	Total Busines⁴	892	505,126	4,218	0.84%	\$ 37,819	\$ 75,639	\$ 126,237	166.89%	34,812	156,761	160,141	102.16%	40,844	29.00	476,352	2,172,605
Multifamily Program	Sub Program or Offering¹																
	HPwES*	-		-	N/A	\$ 11		\$ 32	N/A	5		29	N/A	6	0.0	103.4	531.2
	Direct Install*	79		1,497	N/A	\$ 313		\$ 1,225	N/A	36		884	N/A	42	0.64	478	10,838
	Prescriptive/Custom*	-		19	N/A	\$ 41		\$ 261	N/A	-		108	N/A	-	0.02	-	1,625
	Engineered Solutions*	-		-	N/A	\$ 4		\$ 10	N/A	-		-	N/A	-	-	-	-
	Subtotal Multi-Family ⁴	79	4,956	1,516	30.59%	\$ 369	\$ 4,553	\$ 1,527	33.54%	41	2,507	1,021	40.73%	48	0.67	581	12,994
Other Programs																	
	Home Optimization & Peak Demand Reduction ³	-	16,502	12,364	75%	\$ 192	\$ 4,631	\$ 2,691	58.11%	-	4,108	36	0.88%	-	12.78	-	36
	Total Other⁴	-	16,502	12,364	75%	\$ 192	\$ 4,631	\$ 2,691	58.11%	-	4,108	36	0.88%	-	12.78	-	36
Portfolio Total⁴		469,887	2,448,781	581,605	23.75%	\$ 46,622	\$ 158,164	\$ 163,441	103.34%	50,367	306,228	220,904	72.14%	59,152	51.93	566,957	2,541,322
Supportive Costs Outside^{3,4}																	

¹ Subprograms provide relevant forecasts as included in the Company’s approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company’s EE/PDR Plan and are for informational purposes only.

² Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the June 10, 2020 Board Order.

³ Please note JCP&L’s EE/PDR filing did not include supportive costs outside of portfolio.

⁴ Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

⁵ Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility’s tariff grossed up by 1.5, per the Avoided Cost Methodology in the New Jersey Cost Test.

* Denotes a core EE offering.

Appendix B.2 – Triennium 1 Results: Energy Efficiency and PDR Savings Summary

Period Covered: 7.1.21-12.31.24

	Sub Program or Offering	A	B	C=B/A	E	F	G=F/E	H	I	J=I/H	K	L
		Forecasted Triennium Participation Number	Reported Participation Number	% of Triennium Participants	Forecasted Triennium Program Costs (\$000)	Reported Program Costs (\$000)	% of Triennium Budget	Forecasted Triennium Retail Energy Savings (MWh)	Annual Retail Energy Savings (MWh)	% of Triennium Energy Savings	Peak Demand Savings (MW)	Lifetime Retail Energy Savings (MWh)
Residential Programs												
Efficient Products*	HVAC*		12,805	N/A		\$ 12,625	N/A		6,962	N/A	4.54	105,162
	Appliance Rebates*		90,549	N/A		\$ 3,738	N/A		11,036	N/A	1.74	109,883
	Appliance Recycling*		15,558	N/A		\$ 1,850	N/A		17,295	N/A	2.78	83,823
	Energy Efficient Kits*		283,448	N/A		\$ 531	N/A		116,813	N/A	9.02	1,496,546
	Lighting*		807,320	N/A		\$ 867	N/A		131,538	N/A	9.88	1,969,150
	Online Marketplace		47,611	N/A		\$ 1,093	N/A		15,007	N/A	0.82	128,838
	Subtotal Efficient Products	3,991,187	1,257,291	32%	\$ 76,819	\$ 20,704	27%	231,699	298,651	129%	28.78	3,893,401
Existing Homes	Home Performance with Energy Star*	3,390	369	11%	\$ 26,898	\$ 3,804	14%	4,660	2,120	45%	0.68	35,527
	Quick Home Energy Check-Up	9,940	4,057	41%	\$ 8,199	\$ 2,211	27%	4,722	9,454	200%	0.77	107,137
	Moderate Income Weatherization	1,925	1,607	83%	\$ 18,583	\$ 3,580	19%	2,406	939	39%	0.23	14,793
Home Energy Education & Management	Behavioral		502,723	N/A	\$ -	\$ 2,361	N/A		35,324		3.48	35,324
	Online Audits		36,349	N/A	\$ -	\$ 327	N/A		4,507		-	4,507
	Subtotal Home Energy Education & Management	356,700	539,072	151%	\$ 4,924	\$ 2,688	55%	52,578	39,831	76%	3.48	39,831
Total Residential		4,363,142	1,802,396	41%	\$ 135,422	\$ 32,987	24%	296,064	350,995	119%	33.93	4,090,689
Business Programs												
C&I Direct Install	Direct Install*	1,570	2,142	136%	\$32,500	\$87,048	268%	52,838	101,859	192.78%	21.99	1,391,267
	Prescriptive/Custom*	1,028,397	3,566	0.3%	\$67,467	\$34,490	51%	195,162	167,789	85.97%	31.32	2,394,816
Energy Solutions for Business	Energy Management	689	187	27%	\$8,704	\$3,785	43%	18,606	15,091	81.11%	1.06	148,070
	Engineered Solutions	25	1	4%	\$14,590	\$914	6%	12,053	695	5.77%	0.14	10,429
Total Busines		1,030,680	5,896	1%	\$ 123,261	\$ 126,237	102%	278,658	285,434	102%	54.51	3,944,582
Multifamily Programs												
Multifamily*	HPwES*		-	N/A	\$ -	\$ 32	N/A		50	N/A	0.06	911
	Direct Install*		2,735	N/A	\$ -	\$ 1,225	N/A		1,300	N/A	0.92	16,049
	Prescriptive/Custom*		19	N/A	\$ -	\$ 261	N/A		108	N/A	0.02	1,625
	Engineered Solutions*		-	N/A	\$ -	\$ 10	N/A		-	N/A	-	-
Subtotal Multi-Family	9,584	2,754	29%	\$ 8,628	\$ 1,527	18%	5,008	1,459	29%	1.00	18,585	
Other Programs												
Home Optimization & Peak Demand Reduction		16,502	12,364	75%	\$ 5,012	\$ 2,691	54%	4,108	36	0.88%	12.78	36
Total Other		16,502	12,364	75%	\$ 5,012	\$ 2,691	54%	4,108	36	0.88%	12.78	36
Portfolio Total		5,419,908	1,823,410	34%	\$ 272,323	\$ 163,441	60%	583,837	637,924	109%	102.21	8,053,893
Supportive Costs Outside					\$ -		N/A					

Appendix C- Energy Efficiency and PDR Savings Summary – LMI
For Period Ending PY24Q6

		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Retail Energy Savings YTD (MWh)	
Residential Programs	Sub Program or Offering	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Efficient Products	HVAC	178	7,885	\$ 141	\$ 3,973	98	4,136
	Appliance Rebates	435	77,979	\$ 27	\$ 1,951	52	8,647
	Appliance Recycling	289	4,367	\$ 17	\$ 251	328	4,860
	Energy Efficient Kits	-	-	-	\$ -	-	-
	Lighting	-	15,909	-	\$ 65	-	2,446
	Online Marketplace	874	17,426	\$ 26	\$ 587	118	3,253
	Subtotal Efficient Products ²	1,776	123,566	\$ 211	\$ 6,827	596	23,343
Existing Homes	Home Performance with Energy Star ¹	-	241	\$ -	\$ 976	-	977
	Quick Home Energy Check-Up	177	1,713	\$ 64	\$ 863	252	4,491
	Moderate Income Weatherization	1,075	-	\$ 1,663	\$ 43	614	71
Home Energy Education & Management	Behavioral	27,570	392,622	\$ -	\$ -	368	27,163
	Online Audits	784	13,983	\$ -	\$ -	97	1,734
	Subtotal Home Energy Education & Management ²	28,354	406,605	-	-	465	28,897
Total Residential²		31,382	532,125	1938	8709	1,927	57,779
Multifamily Programs	Sub Program or Offering¹						
Multi-Family	HPwES	-	-	\$ -	\$ 24	-	29
	Direct Installation	192	1,305	\$ 40	\$ 274	97	788
	Prescriptive/Custom	-	19	\$ -	\$ 126	-	108
Other Programs							
Home Optimization & Peak Demand Reduction		300	12,064	\$ 67	\$ 2,691	1	35
Total Other²		300	12,064	\$ 67	\$ 2,691	1	35
Portfolio Total²		31,874	545,513	\$ 2,044	\$ 11,800	2,024	58,739

¹Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization Programs.

²Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

³LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix D- Energy Efficiency and PDR Savings Summary - Business Class
For Period Ending PY24Q6

		Participation		Incentive Expenditures (Customer Rebates and Low/no-cost financing)		Ex Ante Energy Savings	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Retail Energy Savings YTD (MWh)	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
C&I Direct Install	Direct Install	1,656	-	\$ 55,608	\$ 4,576	34,902	2,555
Energy Solutions for Business	Prescriptive/Custom	1,877	541	\$ 22,133	\$ 6,559	88,447	23,218
	Energy Management	9	134	\$ 267	\$ 2,119	1,498	8,826
	Engineered Solutions	1	-	\$ 337	\$ -	695	-
Total Business¹		3,543	675	\$ 78,345	\$ 13,253	125,542	34,599
Multifamily	Sub Program or Offering						
Multifamily	Prescriptive/Custom	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Portfolio Total¹		3,543	675	\$ 78,345	\$ 13,253	125,542	34,599

¹Individual line items or totals as listed in Appendix D may slightly differ due to rounding.

²Small Commercial v. Large Commercial incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

Appendix E- Annual Report Baseline Calculation
For Period Ending PY24Q5

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
	2022	7/1/21-6/30/22	20,010,108	-	20,010,108							
	2023	7/1/22-6/30/23	19,610,271	-	19,610,271							
	Plan year 2024					19,950,682	2.18%	434,925	0.72%	143,645	1.45%	289,285

Notes:

(A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year)

(B) No included adjustments

(E,G,I) Targets are established in the June 10, 2020 Board Order.

Appendix F – Energy Savings with PY2022 TRM Addendum

For compliance purposes throughout the first triennium, the utilities calculate program savings (collectively, "Primary Metrics") based on a mix of protocols from the FY20 NJCEP Protocols, FY21 NJCEP Protocols Addendum, and TRMs from other states when no applicable NJ-specific measure calculation is available. This mix of protocols is cataloged in the Joint Utility Coordinated Measures List. The EM&V Working Group created the 2022 TRM Addendum to address key non-NJ specific and dated assumptions in the Coordinated Measures List. Program Energy Savings Metrics calculated with the 2022 TRM Addendum are called the "Secondary Metrics". Secondary Metric values¹ are informational for stakeholders to assess program performance under a more current and NJ-specific measure calculation approach and to inform future program design.

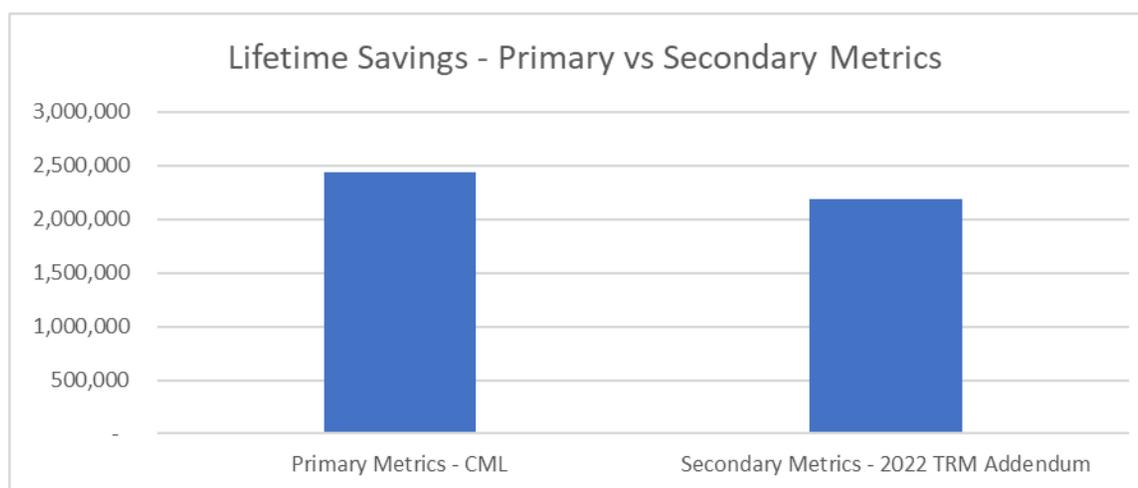
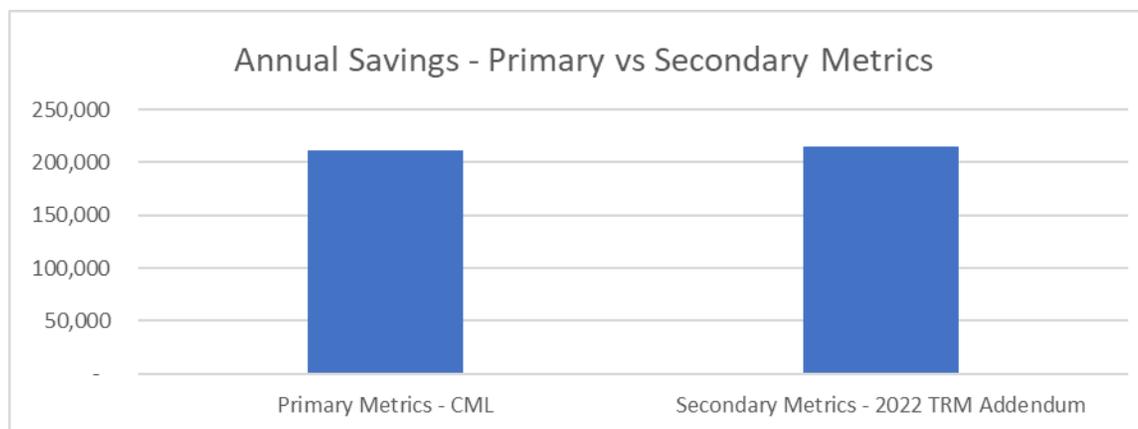


Table F-1 – Sector-Level Energy Savings: Primary Metrics from CML

Annual Energy Savings ²	Annual Retail (MWh)	Annual Target Retail Savings (MWh)	Percent of Annual Target
Residential	53,062	142,852	37%
Multifamily	992	2,507	40%
C&I	157,399	156,761	100%
Other	36	4,108	1%
Reported Totals for Utility Administered Programs	211,490	306,228	69%

Table F-2 – Sector-Level Energy Savings: Secondary Metrics from 2022 TRM Addendum¹

Annual Energy Savings ²	Annual Retail (MWh)	Annual Target Retail Savings (MWh)	Percent of Annual Target
Residential	54,711	142,852	38%
Multifamily	992	2,507	40%
C&I	159,294	156,761	102%
Other	36	4,108	1%
Reported Totals for Utility Administered Programs	215,033	306,228	70%

¹ Secondary Metric values are based on the entirety of PY3, including projects dated 7/1/23 - 12/1/24. SWC savings are not included.

² Annual energy savings represent the total expected annual savings from all energy efficiency measures within each sector, and not only those measures affected by the FY2022 TRM Addendum.

Appendix H – Cost Effectiveness Test Details

	Residential	Business	MF	Other	Total Portfolio
Total Resource Cost Test (TRC)					
1 Lifetime Avoided Electric Supply Costs	\$ 7,837,839	\$ 59,127,349	\$ 358,217	\$ 14,702	\$ 67,338,107
2 Lifetime Avoided Electric Capacity Costs	\$ 3,019,749	\$ 20,641,056	\$ 519,596	\$ 10,926,859	\$ 35,107,261
3 Lifetime Avoided Natural Gas Supply Costs	\$ 2,132,719	\$ (744,836)	\$ 43,876	\$ -	\$ 1,431,759
4 Lifetime Merit Order (DRIPE) Benefits	\$ 2,845,796	\$ 21,202,563	\$ 121,353	\$ 5,622	\$ 24,175,335
5 Lifetime REC Avoided Purchases	\$ 6,324,798	\$ 47,497,436	\$ 283,048	\$ 13,017	\$ 54,118,299
6 Lifetime Wholesale Volatility Value	\$ 1,299,031	\$ 7,902,357	\$ 92,169	\$ 1,094,156	\$ 10,387,713
7 Lifetime Avoided Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
8 Lifetime Avoided T&D Costs	\$ 15,822,789	\$ 155,953,546	\$ 1,084,220	\$ 6,500,909	\$ 179,361,463
Total Benefit = 1+2+3+4+5+6+7+8	\$ 39,282,722	\$ 311,579,472	\$ 2,502,479	\$ 18,555,265	\$ 371,919,937
9 Lifetime Participant Costs	\$ 16,695,724	\$ 100,549,311	\$ 434,969	\$ -	\$ 117,680,003
10 Lifetime Administration Costs	\$ 13,149,137	\$ 12,147,725	\$ 864,816	\$ 1,534,912	\$ 27,696,590
11 Lifetime Program Investment Costs	\$ 12,401,380	\$ 123,472,010	\$ 434,969	\$ 1,222,900	\$ 137,531,259
Total Costs (9+10+11)	\$ 42,246,241	\$ 236,169,045	\$ 1,734,754	\$ 2,757,812	\$ 282,907,852
Benefit Cost Ratio = (1+2+3+4+5+6+7+8)/(9+10+11)	0.93	1.32	1.44	6.73	1.31
Participant Cost Test (PCT)					
12 Lifetime Participant Benefits	\$ 35,985,257	\$ 236,057,334	\$ 1,618,351	\$ 1,253,191	\$ 274,914,133
13 Lifetime Repayment Benefits	\$ 7,004,273	\$ 1,314,726	\$ (0)	\$ -	\$ 8,318,999
Benefit Cost Ratio = (11+12+13)/9	3.32	3.59	4.72	0.00	3.58
Program Administrator Cost Test (PAC)					
Benefit Cost ratio = (1+2+3+4+5+6+7+8)/(10+11+13)	1.21	2.28	1.93	6.73	2.14
Ratepayer Impact Measure Test (RIM)					
14 Lifetime utility Revenue Gained	\$ 1,252,546	\$ 10,304,490	\$ 50,781	\$ -	\$ 11,607,818
15 Lifetime Utility Cost	\$ 43,289,970	\$ 288,684,460	\$ 1,893,246	\$ 76,323	\$ 333,943,998
Benefit Cost ratio = (1+2+3+4+5+6+7+8+14)/(10+11+13+15)	0.53	0.76	0.80	6.55	0.76
Societal Cost Test (SC)					
16 Lifetime Avoided Electric Supply Costs	\$ 8,376,052	\$ 63,943,586	\$ 385,421	\$ 14,702	\$ 72,719,761
17 Lifetime Avoided Electric Capacity Costs	\$ 3,240,317	\$ 22,268,242	\$ 562,437	\$ 10,926,859	\$ 36,997,855
18 Lifetime Avoided Natural Gas Supply Costs	\$ 2,308,534	\$ (893,019)	\$ 45,858	\$ -	\$ 1,461,374
19 Lifetime Merit Order (DRIPE) Energy Benefits	\$ 2,692,270	\$ 20,074,368	\$ 119,976	\$ 5,622	\$ 22,892,236
20 Natural Gas Demand Reduction Induced Price Effects (DRIPE)	\$ 504,622	\$ (72,909)	\$ 14,745	\$ -	\$ 446,458
21 Avoided RPS REC Purchase Costs	\$ 6,732,426	\$ 51,203,779	\$ 303,516	\$ 13,017	\$ 58,252,737
22 Avoided Wholesale Volatility Costs	\$ 1,441,636	\$ 8,910,889	\$ 101,605	\$ 1,094,246	\$ 11,548,376
23 Lifetime Avoided Wholesale T&D Costs	\$ 16,850,590	\$ 168,161,100	\$ 1,166,667	\$ 6,500,909	\$ 192,679,265
24 Lifetime Emission Savings	\$ 12,269,588	\$ 78,157,302	\$ 519,416	\$ 19,316	\$ 90,965,622
25 Avoided SO ₂ + NO _x Emissions Damages	\$ 11,757,512	\$ 86,680,098	\$ 525,639	\$ 20,294	\$ 98,983,543
26 Job and Energy Savings Economic Value-Added Multiplier Benefits	\$ 1,770,043	\$ 14,312,762	\$ 120,215	\$ 927,162	\$ 17,130,182
Total Benefit = (16+17+18+19+20+21+22+23+24+25+26)	\$ 67,943,588	\$ 512,746,197	\$ 3,865,496	\$ 19,522,127	\$ 604,077,409
27 Lifetime Participant Costs	\$ 29,097,103	\$ 224,021,320	\$ 869,938	\$ 1,222,900	\$ 255,211,262
28 Lifetime Administration Costs	\$ 13,149,137	\$ 12,147,725	\$ 864,816	\$ 1,534,912	\$ 27,696,590
Total Costs = (27+28)	\$ 42,246,241	\$ 236,169,045	\$ 1,734,754	\$ 2,757,812	\$ 282,907,852
Benefit Cost Ratio = (16+17+18+19+20+21+22+23+24+25+26)/(27+28)	1.61	2.17	2.23	7.08	2.14
New Jersey Cost Test (NJCT)					
29 Lifetime Merit Order (DRIPE) Capacity Benefits	\$ 321,741	\$ 2,709,790	\$ 9,533	\$ -	\$ 3,041,064
30 Lifetime Avoided Ancillary Services Costs	\$ 491,455	\$ 3,790,079	\$ 22,335	\$ 898	\$ 4,304,767
31 Lifetime Avoided Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
32 Lifetime Non Energy Benefits	\$ 1,786,130	\$ 14,448,252	\$ 120,692	\$ 1,854,324	\$ 18,209,397
Total Benefit = 16+17+18+19+23+24+29+30+31+32	\$ 48,336,676	\$ 372,659,700	\$ 2,952,336	\$ 19,322,630	\$ 443,271,341
Benefit Cost Ratio = (16+17+18+19+23+24+29+30+31+32)/(27+28)	1.14	1.58	1.70	7.01	1.57

Appendix I – Program Changes

Program	Summary of Program Changes
Residential Programs	
Efficient Products*	HVAC and Appliance Rebates - N/A Online Marketplace - N/A Appliance Recycling - N/A
Existing Homes	HPwES- N/A QHEC- N/A MIW- N/A
Home Energy Education & Management	Behavioral Home Energy Reports - N/A Online Audits - N/A
Business Programs	
C&I Direct Install	Direct Install - N/A
Energy Solutions for Business	Prescriptive and Custom- N/A Energy Mgmt. & Engineered Solutions - N/A
Multifamily Programs	
Multifamily*	Multifamily - N/A

JCP&L Rider RRC EE&C Component MFR #14
For the Period Q3-Q6 PY24

		Participants
Residential Programs	Sub Program or Offering	
Efficient Products*	HVAC*	5,530
	Appliance Rebates*	61,671
	Appliance Recycling*	4,369
	Energy Efficient Kits	-
	Lighting	-
	Online Marketplace*	11,687
	Subtotal Efficient Products	83,257
Existing Homes	Home Performance with Energy Star*	149
	Quick Home Energy Check-Up	1,203
	Moderate Income Weatherization	782
	Subtotal Existing Homes	2,134
Home Energy Education & Management	Behavioral - Home Energy Reports	420,192
	Behavioral - Online Audits	9,068
	Subtotal Home Energy Education & Management	429,260
Total Residential		514,651
Business Programs	Sub Program or Offering	
C&I Direct Install	Direct Install*	1,329
Energy Solutions for Business	Prescriptive/Custom*	1,724
	Energy Management	118
	Engineered Solutions	-
	Subtotal Energy Solutions for Business	1,842
Total Business		3,171
Multifamily Programs	Sub Program or Offering	
Multifamily*	HPwES	-
	Direct Install	620
	Prescriptive/Custom	-
	Engineered Solutions	-
	Subtotal Multi-Family	620
Other Programs		
Home Optimization & Peak Demand Reduction		12,153
Total Other Programs		12,153
Portfolio Total		530,595

* Denotes a core EE offering. Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

MFR #	Attachment	Location in Attachment
1	Information on direct FTE employment impacts including a breakdown by each of the Board approved JCP&L EE&C programs. The Company will not be responsible for addressing the level of employment activity for HVAC and/or HPES contractors that are hired by the customers unless those contractors are hired by JCP&L.	EE&C-3
2	A monthly revenue requirement calculation based on EE&C Plan expenditures, including the investment and cost components showing the actual monthly revenue requirement for each of the past twelve (12) months or Rider RRC review period, as well as supporting calculations, including the information related to the tax rate and revenue multiplier used in the revenue requirement calculation. The utility shall provide electronic copies of such supporting information, with all inputs and formulae intact, where applicable.	EE&C-1 Monthly Revenue Requirements tab
3	For the review period, actual Rider RRC revenues, by month and by rate class.	EE&C-1 Actual EEC Revenues by Rate Class tab
4	Monthly beginning and ending Rider EE&C deferred balances, as well as the average deferred balance, net of tax, for the actual past twelve (12) months or Rider RRC review period review period and forecast period.	EE&C-1 Reconciliation tab
5	The interest rate used for each month for over/under deferred balance recoveries for Rider RRC, and all supporting documentation and calculations for the interest rate.	EE&C-1 Reconciliation tab

MFR #	Attachment	Location in Attachment
6	The interest expense to be charged or credited to ratepayers each month.	EE&C-1 Reconciliation tab
7	A schedule showing budgeted versus actual EE&C Plan costs for the Rider RRC review period, by the following categories: administration, marketing, outside services, incentives (including rebates and financing), inspections and quality control, and evaluation.	EE&C-6 NJ Regulatory Reports Q3, Q4, Q5 & Q6 PY24
8	A schedule showing projected versus actual revenues for Rider RRC.	EE&C-2
9	The monthly journal entries utilized (including the accounts and account numbers) relating to regulatory asset and deferred O&M expenses related to the EE&C Plan for the actual Rider RRC review period.	EE&C-1 Journal tab
10	Information supporting the carrying cost used for the unamortized portion of the deferred balance in Rider RRC.	EE&C-1 Reconciliation tab
11	If seeking an increase in rates, a draft public notice for a public hearing on the Rider RRC petition and proposed publication dates.	RRC-5
12	Proposed Rider RRC Tariff page(s), including both a clean copy of the proposed page(s) and a redline of the page(s) showing changes from the page(s) then in effect.	RRC-2 through RRC-4
13	Net rate impact of any proposed rate changes on the average usage customer for each rate class.	EE&C-1

MFR #	Attachment	Location in Attachment
<p>14 Number of participants for each of the Board approved JCP&L EE&C Plan programs.</p>	<p>EE&C-7</p>	
<p>15 For programs that provide incentives for conversion of energy utilization to electricity from other energy sources (e.g., converting from gas to electric furnaces) the company shall identify:</p> <ul style="list-style-type: none"> i. the number of such projects; ii. an estimate of the increase in annual electric demand and energy associated with these projects; and iii. the avoided use of natural gas and/or other fuels. 	<p>EE&C-4</p>	
<p>16 In areas where electric and gas service territories overlap, the Company shall provide:</p> <ul style="list-style-type: none"> i. The number of projects in progress and completed. a. For each project, identify which utility is the lead utility providing the program services and the partner utility with whom the services were coordinated. 	<p>EE&C-5</p>	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Actual EE&C2 Revenues by Rate Class

Month	Year	Residential Class	Commercial Class	Industrial Class	Public Street Lights	Total Actual EE&C2 Revenues
Jan	2024	\$ -	\$ -	\$ -	\$ -	\$ -
Feb	2024	-	-	-	-	-
Mar	2024	-	-	-	-	-
Apr	2024	-	-	-	-	-
May	2024	-	-	-	-	-
Jun	2024	-	-	-	-	-
Jul	2024	-	-	-	-	-
Aug	2024	-	-	-	-	-
Sep	2024	-	-	-	-	-
Oct	2024	-	-	-	-	-
Nov	2024	-	-	-	-	-
Dec	2024	-	-	-	-	-
Totals	2024	\$ -	\$ -	\$ -	\$ -	\$ -

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Actual/Forecast Monthly Revenue Requirement (7/1/24 to 6/30/25)

Actual Revenue Requirement

Mo.	Year	JCP&L EE&C2 Investments							Tax Adjustment for Deferred Income Tax						0.76081% Return Component	Operating & Maintenance Expense	EE&C2 Revenue Requirement
		Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Financing Balance Investments	Cumulative Total Investment	Customer Incentives/ Outside Service Amortization Expense	Cumulative Amortization Expense	Cumulative Net Investment	Book Amortization Tax Basis	Accumulated Book Amortization Tax Basis	Tax Amortization Expense	Deferred Income Tax Tax Rate = 28.11%	Accumulated Deferred Income Tax	Net Investment			
			\$ -														
Jul	2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aug	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dec	2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Forecast Revenue Requirement

Mo.	Year	JCP&L EE&C2 Investments							Tax Adjustment for Deferred Income Tax						0.76081% Return Component	Operating & Maintenance Expense	EE&C2 Revenue Requirement
		Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Financing Balance Investments	Cumulative Total Investment	Customer Incentives/ Outside Service Amortization Expense	Cumulative Amortization Expense	Cumulative Net Investment	Book Amortization Tax Basis	Accumulated Book Amortization Tax Basis	Tax Amortization Expense	Deferred Income Tax Tax Rate = 28.11%	Accumulated Deferred Income Tax	Net Investment			
Jan	2025	\$ 18,010,314	\$ 18,010,314	\$ 2,746,584	\$ 20,756,898	\$ 150,086	\$ 150,086	\$ 20,606,812	\$ 2,896,670	\$ 2,896,670	\$ 20,756,898	\$ 5,020,510	\$ 5,020,510	\$ 15,586,302	\$ 118,582	\$ 1,067,237	\$ 1,335,905
Feb	2025	18,010,314	36,020,629	5,447,391	41,468,019	300,172	450,258	41,017,762	5,747,563	8,644,232	23,457,705	4,978,321	9,998,831	31,018,930	235,995	1,067,237	1,603,404
Mar	2025	18,010,314	54,030,943	8,102,422	62,133,365	450,258	900,516	61,232,849	8,552,679	17,196,912	26,112,736	4,936,132	14,934,963	46,297,886	352,239	1,067,237	1,869,734
Apr	2025	18,010,314	72,041,257	10,711,676	82,752,933	600,344	1,500,860	81,252,074	11,312,020	28,508,932	28,721,990	4,893,943	19,828,906	61,423,168	467,314	1,067,237	2,134,894
May	2025	18,010,314	90,051,572	13,275,154	103,326,726	750,430	2,251,289	101,075,436	14,025,584	42,534,515	31,285,468	4,851,754	24,680,659	76,394,777	581,219	1,067,237	2,398,886
Jun	2025	18,010,314	108,061,886	15,792,856	123,854,742	900,516	3,151,805	120,702,937	16,693,371	59,227,887	33,803,170	4,809,564	29,490,224	91,212,713	693,955	1,067,237	2,661,708
Total	2025	\$ 108,061,886		\$ 56,076,082		\$ 3,151,805			\$ 59,227,887		\$ 164,137,968	\$ 29,490,224		\$ 2,449,304	\$ 6,403,420	\$ 12,004,530	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Reconciliation of Revenues and Revenue Requirements Based on Actual/Forecast Data

Reconciliation of Revenues and Revenue Requirements Based on Actual Data														
Mo.	Year	Actual Revenues	Actual Revenue Requirement	Beginning EE&C2 Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C2 Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate* (AIR)	Monthly Interest Rate * AIR ÷ 12	Interest (Income)/ Expense	Deferred EE&C2 Over/(Under) Ending Balance
Jul	2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	28.11%	\$ -	\$ -	5.37%	0.4475%	\$ -	\$ -
Aug	2024	-	-	-	-	-	-	28.11%	-	-	4.76%	0.3967%	-	-
Sep	2024	-	-	-	-	-	-	28.11%	-	-	4.48%	0.3733%	-	-
Oct	2024	-	-	-	-	-	-	28.11%	-	-	4.21%	0.3508%	-	-
Nov	2024	-	-	-	-	-	-	28.11%	-	-	4.81%	0.4008%	-	-
Dec	2024	-	-	-	-	-	-	28.11%	-	-	4.77%	0.3975%	-	-
Total	2024	\$ -	\$ -	-	-	-	-	-	-	-	-	-	\$ -	-

Reconciliation of Revenues and Revenue Requirements Based on Forecast Data															
Forecasted Revenues															
Mo.	Year	Forecasted kWh Sales	EE&C2 Rate per kWh	Forecasted Revenues	Beginning EE&C2 Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C2 Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest Income/ Expense	Deferred EE&C2 Over/(Under) Ending Balance
Jan	2025	1,759,000,774	\$ 0.001280	\$ 2,251,521											
Feb	2025	1,518,430,809	\$ 0.001280	1,943,591											
Mar	2025	1,507,885,487	\$ 0.001280	1,930,093											
Apr	2025	1,302,385,183	\$ 0.001280	1,667,053											
May	2025	1,428,856,863	\$ 0.001280	1,828,937											
Jun	2025	1,734,303,797	\$ 0.001280	2,219,909											
Total	2025	9,250,862,912		\$ 11,841,105											
Jan	2025	\$ 2,251,521	\$ 1,335,905	\$ -	\$ 915,616	\$ 915,616	\$ 457,808	28.11%	\$ 128,690	\$ 329,118	4.85%	0.4042%	1,330	\$ 916,946	
Feb	2025	1,943,591	1,603,404	915,616	340,188	1,255,804	1,085,710	28.11%	305,193	780,517	4.85%	0.4042%	3,155	1,260,289	
Mar	2025	1,930,093	1,869,734	1,255,804	60,360	1,316,164	1,285,984	28.11%	361,490	924,494	4.85%	0.4042%	3,737	1,324,385	
Apr	2025	1,667,053	2,134,894	1,316,164	(467,841)	848,323	1,082,243	28.11%	304,219	778,025	4.85%	0.4042%	3,145	859,688	
May	2025	1,828,937	2,398,886	848,323	(569,949)	278,374	563,348	28.11%	158,357	404,991	4.85%	0.4042%	1,637	291,376	
Jun	2025	2,219,909	2,661,708	278,374	(441,799)	(163,425)	57,474	28.11%	16,156	41,318	4.85%	0.4042%	167	(150,256)	
Total	2025	\$ 11,841,105	\$ 12,004,530		\$ (163,425)		-						\$ 13,170		

* Two year Treasury plus 60 basis points.

** Forecast annual interest rate based on rate at 1/2/2025 + 60 basis points as computed below.

Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity =	4.25%
Add: 60 Basis Points =	0.60%
Forecast EE&C2 Annual Interest Rate =	<u>4.85%</u>

Additional Information on Interest and the Interest Computation.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Projected Revenue Requirement
For the 12 Month EE&C2 Program Year July 1, 2025 to June 30, 2026

Mo.	Year	JCP&L EE&C2 Investments							Tax Adjustment for Deferred Income Tax						0.76081%	Operating & Maintenance Expense	EE&C2 Revenue Requirement
		Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Financing Balance Investments	Cumulative Total Investment	Customer Incentives/ Outside Service Amortization Expense	Cumulative Amortization Expense	Cumulative Net Investment	Book Amortization Tax Basis	Accumulated Book Amortization Tax Basis	Tax Amortization Expense	Deferred Income Tax Tax Rate = 28.11%	Accumulated Deferred Income Tax	Net Investment			
			\$ 108,061,886			\$ 3,151,805				\$ 59,227,887			\$ 29,490,224				
Jul	2025	\$ 18,849,573	126,911,459	\$ 18,264,781	\$ 145,176,240	\$ 1,057,595	4,209,401	\$ 140,966,839	19,322,376	78,550,263	\$ 37,114,354	5,001,325	34,491,549	\$ 106,475,291	\$ 810,075	\$ 1,103,916	\$ 2,971,586
Aug	2025	18,849,573	145,761,031	20,690,930	166,451,961	1,214,675	5,424,076	161,027,885	21,905,605	100,455,868	39,540,502	4,957,170	39,448,718	121,579,167	924,987	1,103,916	3,243,578
Sep	2025	18,849,573	164,610,604	23,071,302	187,681,906	1,371,755	6,795,831	180,886,075	24,443,057	124,898,926	41,920,875	4,913,015	44,361,733	136,524,343	1,038,691	1,103,916	3,514,362
Oct	2025	18,849,573	183,460,177	25,405,898	208,866,075	1,528,835	8,324,666	200,541,409	26,934,733	151,833,659	44,255,471	4,868,859	49,230,592	151,310,817	1,151,188	1,103,916	3,783,939
Nov	2025	18,849,573	202,309,749	27,694,718	230,004,467	1,685,915	10,010,580	219,993,887	29,380,633	181,214,291	46,544,291	4,824,704	54,055,296	165,938,591	1,262,477	1,103,916	4,052,308
Dec	2025	18,849,573	221,159,322	29,937,761	251,097,083	1,842,994	11,853,575	239,243,509	31,780,756	212,995,047	48,787,334	4,780,549	58,835,846	180,407,663	1,372,560	1,103,916	4,319,470
Jan	2026	18,849,573	240,008,895	35,343,506	275,352,400	2,000,074	13,853,649	261,498,752	37,343,580	250,338,627	54,193,078	4,736,394	63,572,240	197,926,512	1,505,845	1,103,916	4,609,835
Feb	2026	18,849,573	258,858,467	40,649,999	299,508,466	2,157,154	16,010,803	283,497,664	42,807,153	293,145,780	59,499,572	4,692,239	68,264,479	215,233,185	1,637,516	1,103,916	4,898,585
Mar	2026	18,849,573	277,708,040	45,857,241	323,565,281	2,314,234	18,325,036	305,240,245	48,171,475	341,317,255	64,706,814	4,648,084	72,912,562	232,327,683	1,767,572	1,103,916	5,185,722
Apr	2026	18,849,573	296,557,613	50,965,233	347,522,845	2,471,313	20,796,350	326,726,496	53,436,546	394,753,801	69,814,805	4,603,929	77,516,491	249,210,005	1,896,015	1,103,916	5,471,244
May	2026	18,849,573	315,407,185	55,973,973	371,381,158	2,628,393	23,424,743	347,956,415	58,602,366	453,356,167	74,823,546	4,559,774	82,076,265	265,880,151	2,022,843	1,103,916	5,755,152
Jun	2026	18,849,573	334,256,758	60,883,462	395,140,220	2,785,473	26,210,216	368,930,004	63,668,935	517,025,102	79,733,035	4,515,618	86,591,883	282,338,121	2,148,057	1,103,916	6,037,446
Total		\$ 226,194,872		\$ 434,738,805		\$ 23,058,411		\$ 3,036,509,181	\$ 457,797,215		\$ 402,770,850	\$ 57,101,659		\$ 17,537,824	\$ 13,246,990	\$ 53,843,225	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
EE&C2 Component of the RRC Rider Charge
For the Period July 1, 2025 to June 30, 2026
Proposed EE&C-2 Rate Increase
Effective July 1, 2025

Line #	EE&C2 Net Revenue Requirement Calculation	EE&C2 Program 7/1/25-6/30/26
1	Amortization Expense	\$ 23,058,411
2	Rate of Return	17,537,824
3	O & M Expenses	13,246,990
4	Total Projected Revenue Requirement - 7/1/25 - 6/30/26	\$ 53,843,225
5	Actual Reconciliation (Over)/Under Collection 7/1/24 to 12/31/24, Forecasted Reconciliation 1/1/25 to 6/30/25	\$ 150,256
6	Total Net Revenue Requirement - 7/1/25 - 6/30/26	\$ 53,993,481
Calculation of Proposed Increase in Rider EE&C2		
7	Total Net Revenue Requirement - 7/1/25 - 6/30/26	\$ 53,993,481
8	Forecast MWh Sales for the 12 Months Ended June 30, 2025	19,508,393
9	Proposed Tariff Rider EE&C2 (\$ per kWh) before SUT (L7 ÷ L8), Effective July 1, 2025	\$ 0.002768
10	Current Rider EE&C2 (\$ per kWh) before SUT	0.001280
11	Proposed Increase in Rider EE&C2 (\$ per kWh) before SUT (L9-L10), Effective July 1, 2025	\$ 0.001488
12	Proposed Rider EE&C2 Revenue Increase (L8 x L11 x 1,000)	\$ 29,028,489
EE&C2 Proposed Rates, Effective July 1, 2025:		
13	Proposed rate without SUT (\$/kWh) (Line 9)	\$ 0.002768
14	Proposed rate with SUT (\$/kWh) (Line 9 x 1.06625)	\$ 0.002951
15	Total Rider EE&C2 Revenue Requirement (L8 x L13 x 1,000)	\$ 53,999,232

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Journal Entries

	2024							2025						YTD
	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Jan	Feb	March	April	May	June	
To Record the Monthly Deferral														
182562 - Other Regulatory Asset - EE&C2 Deferral	-	-	-	-	-	-	-	(915,616)	(340,188)	(60,360)	467,841	569,949	441,799	163,425
407850 - Regulatory Debits (CC 461019)	-	-	-	-	-	-	-	915,616	340,188	60,360	(467,841)	(569,949)	(441,799)	(163,425)
To Record the Monthly Interest on Over/(Under) Recovery														
182562 - Other Regulatory Asset	-	-	-	-	-	-	-	(1,330)	(3,155)	(3,737)	(3,145)	(1,637)	(167)	(13,170)
419003 - Interest Income (CC 461019)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
431125 - Interest Expense (CC 461019)	-	-	-	-	-	-	-	1,330	3,155	3,737	3,145	1,637	167	13,170
To Record the Monthly Investment (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C2 Investment	-	-	-	-	-	-	-	18,010,314	18,010,314	18,010,314	18,010,314	18,010,314	18,010,314	108,061,886
407135 - Investment - Regulatory Asset (CC 461019)	-	-	-	-	-	-	-	(18,010,314)	(18,010,314)	(18,010,314)	(18,010,314)	(18,010,314)	(18,010,314)	(108,061,886)
To Record the Monthly Amortization (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C2 Investment Amortization	-	-	-	-	-	-	-	(150,086)	(300,172)	(450,258)	(600,344)	(750,430)	(900,516)	(3,151,805)
407135 - Amortization - Regulatory Asset (CC 461019)	-	-	-	-	-	-	-	150,086	300,172	450,258	600,344	750,430	900,516	3,151,805

JERSEY CENTRAL POWER & LIGHT COMPANY
2024 Rider RRC Filing
Rate and Revenue Calculations

Summary of Customer Impact

	Residential Average Bill (Includes 6.625 % Sales and Use Tax)		
	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase (\$)
Residential (RS)			
500 kWh average monthly usage	\$101.40	\$102.58	\$1.18
1000 kWh average monthly usage	\$207.70	\$210.07	\$2.37
1500 kWh average monthly usage	\$316.31	\$319.86	\$3.55
Residential Time of Day (RT)			
500 kWh average monthly usage	\$105.76	\$106.94	\$1.18
1000 kWh average monthly usage	\$203.44	\$205.81	\$2.37
1500 kWh average monthly usage	\$301.13	\$304.68	\$3.55

	Overall Class Average Per Customer (Includes 6.625 % Sales and Use Tax)		
	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase %
Rate Class			
Residential (RS)	\$164.48	\$166.32	1.12%
Residential Time of Day/Geo Heatpump (RT/RGT)	\$223.66	\$226.26	1.16%
General Service – Secondary (GS)	\$814.87	\$824.62	1.20%
General Service - Secondary Time of Day (GST)	\$35,051.80	\$35,499.55	1.28%
General Service – Primary (GP)	\$41,208.39	\$41,919.56	1.73%
General Service – Transmission (GT)	\$95,547.06	\$97,573.92	2.12%
Lighting (Average Per Fixture)	\$13.83	\$13.93	0.76%

{1} Rates effective 6/1/2025

{2} Proposed rates effective 7/1/2025

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
and Energy Efficiency & Conservation Plan II Program
Minimum Filing Requirement #8
Actual vs. Budget Revenues
RRC Revenues

Month	Year	Actual RRC Revenues	Projected RRC Revenues	Difference
July	2024	\$ 6,861,087	\$ 6,978,619	\$ (117,532)
Aug	2024	7,112,837	6,908,436	204,401
Sep	2024	5,894,187	5,187,725	706,462
Oct	2024	4,628,545	4,558,079	70,466
Nov	2024	4,213,734	4,657,708	(443,974)
Dec	2024	4,758,010	5,437,827	(679,817)
Totals	2024	\$ 33,468,400	\$ 33,728,394	\$ (259,994)

Minimum Filing Requirement # 1

No Such Data Available to Date

Minimum Filing Requirement # 15

No Such Data Available to Date

Minimum Filing Requirement # 16

No Such Data Available to Date



May 30, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of
Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Quarterly Progress Report of Jersey Central Power & Light Company – Through Q1 of
Program Year 2025
DOCKET NOS. QO19010040, QO23030150 & QO17091004**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Triennium 2 Report through the first quarter (“Q1”) of Program Year 2025 (“PY25”)¹ with respect to its Clean Energy Act of 2018 Energy Efficiency and Peak Demand Reduction Programs.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp".

Diane L. Rapp
Manager, Energy Efficiency Reporting

¹ Program Year 2025 runs from Jan 1, 2025, through June 30, 2025. For the purposes of this and subsequent Program Year 2025 quarterly reports, the quarterly periods are defined as follows: Q1 (1/1-3/31/25); Q2 (4/1- 6/30/25)

See the Excel file named
"JCPL PY24Q6 NJ EE Quarterly Report Tables w. calc tab v2 USE"
provided as a separate attachment to the 2024 Rider RRC Filing e-mail.

See EE&C2-6.

See also the tabs named, "Tables 3-6",
"Ap B - Participant Spend" & "JCPL" in the Excel file named,
"JCPL PY24 NJ EE Quarterly Report Tables w. calc tab v2 USE"

MFR #	Attachment	Location in Attachment
1	Information on direct FTE employment impacts including a breakdown by each of the Board approved JCP&L EE&C programs. The Company will not be responsible for addressing the level of employment activity for HVAC and/or HPES contractors that are hired by the customers unless those contractors are hired by JCP&L.	EE&C2-3 No Such Data Available to Date
2	A monthly revenue requirement calculation based on EE&C Plan expenditures, including the investment and cost components showing the actual monthly revenue requirement for each of the past twelve (12) months or Rider RRC review period, as well as supporting calculations, including the information related to the tax rate and revenue multiplier used in the revenue requirement calculation. The utility shall provide electronic copies of such supporting information, with all inputs and formulae intact, where applicable.	EE&C2-1 Monthly Revenue Requirements tab
3	For the review period, actual Rider RRC revenues, by month and by rate class.	EE&C2-1 Actual EEC Revenues by Rate Class tab
4	Monthly beginning and ending Rider EE&C deferred balances, as well as the average deferred balance, net of tax, for the actual past twelve (12) months or Rider RRC review period review period and forecast period.	EE&C2-1 Reconciliation tab
5	The interest rate used for each month for over/under deferred balance recoveries for Rider RRC, and all supporting documentation and calculations for the interest rate.	EE&C2-1 Reconciliation tab

MFR #	Attachment	Location in Attachment
6	The interest expense to be charged or credited to ratepayers each month.	EE&C2-1 Reconciliation tab
7	A schedule showing budgeted versus actual EE&C Plan costs for the Rider RRC review period, by the following categories: administration, marketing, outside services, incentives (including rebates and financing), inspections and quality control, and evaluation.	EE&C2-6 NJ Regulatory Reports Q1 PY25 and the Excel file named "JCPL PY24Q6 NJ EE Quarterly Report Tables w. calc tab v2 USE"
8	A schedule showing projected versus actual revenues for Rider RRC.	EE&C2-2
9	The monthly journal entries utilized (including the accounts and account numbers) relating to regulatory asset and deferred O&M expenses related to the EE&C Plan for the actual Rider RRC review period.	EE&C2-1 Journal tab
10	Information supporting the carrying cost used for the unamortized portion of the deferred balance in Rider RRC.	EE&C2-1 Reconciliation tab
11	If seeking an increase in rates, a draft public notice for a public hearing on the Rider RRC petition and proposed publication dates.	RRC-5
12	Proposed Rider RRC Tariff page(s), including both a clean copy of the proposed page(s) and a redline of the page(s) showing changes from the page(s) then in effect.	RRC-2 through RRC-4
13	Net rate impact of any proposed rate changes on the average usage customer for each rate class.	EE&C2-1

MFR #	Attachment	Location in Attachment
14 Number of participants for each of the Board approved JCP&L EE&C Plan programs.	EE&C2-7	See also EE&C2-6
15 For programs that provide incentives for conversion of energy utilization to electricity from other energy sources (e.g., converting from gas to electric furnaces) the company shall identify: i. the number of such projects; ii. an estimate of the increase in annual electric demand and energy associated with these projects; and iii. the avoided use of natural gas and/or other fuels.	EE&C2-4	No Such Data Available to Date
16 In areas where electric and gas service territories overlap, the Company shall provide: i. The number of projects in progress and completed. a. For each project, identify which utility is the lead utility providing the program services and the partner utility with whom the services were coordinated.	EE&C2-5	No Such Data Available to Date

Attachment ADMIN-1

Jersey Central Power & Light Company SREC II Summary of Solicitation Rounds

Round	# Awarded Bids	# Contracts Executed	# Projects Completed	kW Awarded	kW Contracted	kW Installed	NOTES
1	1	1	1	786.6	786.6	786.6	
2	15	5	3	3,369.8	2,571.0	1,926.1	
3	7	5	2	4,352.9	3,845.5	1,911.1	
4	2	2	2	3,330.0	3,330.0	2,331.1	
5	20	9	8	1,303.0	1,164.4	680.2	¹
6	16	10	3	10,193.0	6,018.3	5,896.2	²
7	31	22	22	2,752.9	2,635.3	2,635.3	
8	9	5	4	8,824.0	6,255.4	2,695.4	
9	14	13	13	898.4	737.2	737.2	
Total	115	72	58	35,810.6	27,343.8	19,599.2	³

Notes:

- ¹ Reflects the reduction of 2 projects installed (19.04 kW and 7.28 kW) that defaulted on contract
- ² Includes the Segment 3 Landfill Grid Supply project completed as of required completion date of 8/21/19
- ³ There are no further projects pending completion

JERSEY CENTRAL POWER & LIGHT COMPANY
Computation of the Solar Renewable Energy Certificate ("SREC") Financing Program Deferral & Interest
SREC II (INDIRECT) Admin Costs Deferral Computation

Actual Data for the Years Ended December 31, 2023 & 2024, and 12 Months Forecast Data for the Years Ended December 31, 2025, 2026 & 2027

Line #	SREC II (INDIRECT) Admin Costs Deferral Computation	Actuals As of Dec.31, 2023	Actual As of Dec.31, 2024	Forecast As of Dec.31, 2025	Forecast As of Dec.31, 2026	Forecast As of Dec.31, 2027
	SREC II Administrative Costs:					
1	Outside Contractors - Auction Sales Manager (incl.Renewable Auction Costs)	\$ 13,179.69	\$ 1,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
2	SREC II Internal Incremental Labor	25,611.30	4,577.42	10,000.00	10,000.00	10,000.00
3	Total SREC II Administrative (INDIRECT) Costs (L1 + L2)	\$ 38,790.99	\$ 5,577.42	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
	SREC II Program Participant Fees:					
4	Application Fees (\$25, \$50 & \$150 for Segments 1, 2 & 3, respectively)	\$ -	\$ -	\$ -	\$ -	\$ -
5	Administrative Fees (\$17 per SREC)	(314,143.00)	(425,646.00)	(339,830.00)	(332,690.00)	(282,540.00)
6	Assignment Fees (\$1,500 per Assignment)	-	-	-	-	-
7	Total SREC II Program Participant Fees (L4 + L5 + L6)	\$ (314,143.00)	\$ (425,646.00)	\$ (339,830.00)	\$ (332,690.00)	\$ (282,540.00)
8	(Over)/Under Recovery of SREC II Administrative Costs (L3 + L7)	\$ (275,352.01)	\$ (420,068.58)	\$ (309,830.00)	\$ (302,690.00)	\$ (252,540.00)
9	Beginning Deferred Bal.of SREC II Admin (INDIRECT) Costs (excluding Interest)	\$ (740,904.03)	\$ (1,016,256.04)	\$ (1,436,324.62)	\$ (1,746,154.62)	\$ (2,048,844.62)
10	Beginning Deferred Bal.of SREC II Admin (INDIRECT) Interest	16,472.52	(14,522.34)	(59,034.21)	(116,519.15)	(186,916.95)
11	Beginning Deferred Bal.of SREC II Admin (INDIRECT) Costs Incl.Interest (L9 + L10)	\$ (724,431.51)	\$ (1,030,778.38)	\$ (1,495,358.83)	\$ (1,862,673.77)	\$ (2,235,761.57)
12	Ending Deferred Balance of SREC II Admin Costs (L8 + L11)	\$ (999,783.52)	\$ (1,450,846.96)	\$ (1,805,188.83)	\$ (2,165,363.77)	\$ (2,488,301.57)
Line #	SREC II Financing Program INTEREST COMPUTATION	Actuals As of Dec.31, 2023	Actual As of Dec.31, 2024	Forecast As of Dec.31, 2025	Forecast As of Dec.31, 2026	Forecast As of Dec.31, 2027
13	AVERAGE SREC II Principal Balance Before Deferred Taxes	\$ (826,123.07)	\$ (1,252,090.95)	\$ (1,621,954.66)	\$ (1,986,294.60)	\$ (2,338,486.57)
14	Multiply by: 100% - Accumulated Deferred Income Taxes	71.89%	71.89%	71.89%	71.89%	71.89%
15	AVERAGE Principal Balance Excl.Dfd.Taxes (L13 x L14)	\$ (593,899.87)	\$ (900,128.18)	\$ (1,166,023.21)	\$ (1,427,947.19)	\$ (1,681,138.00)
16	Multiply By: Average Interest Rate	5.22%	4.95%	4.93%	4.93%	4.93%
14	Divided By: Months Per Year	12	12	12	12	12
17	SREC Interest Income/(Expense) (L15*L16)x Months per Year	\$ (30,994.86)	\$ (44,511.87)	\$ (57,484.94)	\$ (70,397.80)	\$ (82,880.11)
18	Beginning Deferred Interest Bal. on SREC II Interest	-	-	-	-	-
19	Ending Deferred Interest Balance on SREC II Interest (L17 + L18)	\$ (30,994.86)	\$ (44,511.87)	\$ (57,484.94)	\$ (70,397.80)	\$ (82,880.11)
20	Ending Deferred Balance of SREC II Admin Costs Incl.Interest (L12 + L19)	\$ (1,030,778.38)	\$ (1,495,358.83)	\$ (1,862,673.77)	\$ (2,235,761.57)	\$ (2,571,181.68)
Line #	SREC II Financing Program Breakout of Ending Balance (Line 20)	Actuals As of Dec.31, 2023	Actual As of Dec.31, 2024	Forecast As of Dec.31, 2025	Forecast As of Dec.31, 2026	Forecast As of Dec.31, 2027
20a	Ending Deferred Bal.of SREC II Admin (INDIRECT) Costs (excluding Interest) (L8 + L10)	\$ (1,016,256.04)	\$ (1,436,324.62)	\$ (1,746,154.62)	\$ (2,048,844.62)	\$ (2,301,384.62)
20b	Ending Deferred Bal.of SREC II Admin (INDIRECT) Interest (L10 + L19)	\$ (14,522.34)	\$ (59,034.21)	\$ (116,519.15)	\$ (186,916.95)	\$ (269,797.06)
Line #	SREC II Financing Program Calculation of Projected SREC Fee				Forecast 2026	
21	Forecast Deferred Balance at 1/1/2024 (Including Interest) (Line 11)				\$ (1,862,673.77)	
22	Total 2026 SREC II Administrative (INDIRECT) Costs (Line 3)				30,000.00	
23	Total Y/E 2026 (Over)-recovered Balance (including Interest) (L21 + L22)				\$ (1,832,673.77)	
24	Divided by: Forecast SRECs purchased 2026 (Per Attachment ADMIN-3, Line 3)				19,570	
25	SREC Administrative Fee Required to Fully (Return) All Costs in 2026 (L24 / L25)				\$ (93.65)	per SREC

**Jersey Central Power & Light Company - SREC II Program
Estimated SREC Purchases - Current and Projected Projects**

Line #		Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Fcst.* 2025	Fcst.* 2026	Fcst.* 2027	Fcst.* 2028	Fcst.* 2029
1	Projects Currently In Service	9,253	16,813	16,512	33,387	19,314	18,479	25,038	19,990	19,570	16,620	11,660	5,260
2	Projected Completed Projects	-	-	-	-	-	-	-	-	-	-	-	-
3	Total	9,253	16,813	16,512	33,387	19,314	18,479	25,038	19,990	19,570	16,620	11,660	5,260

* Reduced expected purchases by 15% to align with observed actual generation

Jersey Central Power & Light Company - SREC II Program Administrative Costs Incurred Compared to Administrative Fees Received Program to Date and Projected Year Ended 2025											
Line		Actual Program to Date 2013 Through Dec.2019	2020	2021	2022	2023	Actual Program to Date Through December 2023	2024	Actual Program to Date Through December 2024	12 Months Forecast 2025	Forecast (Over) Recovery of SREC II Admin.Costs Through 12/31/2025
#	A	B	C	D	E	F	G = B+C+D+E+F	H	I = G + H	J	K = I + J
1	SREC II Admin Fees Collected ¹	\$ 527,263.00	\$ 279,204.00	\$ 567,579.00	\$ 328,338.00	\$ 314,143.00	\$ 2,016,527.00	\$ 425,646.00	\$ 2,442,173.00	\$ 339,830.00	\$ 2,782,003.00
2	SREC II Admin Costs Incurred	771,753.87	64,521.39	64,653.63	60,551.08	38,790.99	1,000,270.96	5,577.42	1,005,848.38	30,000.00	1,035,848.38
3	Under/(Over)-Recovery (L2 - L1) ²	\$ 244,490.87	\$ (214,682.61)	\$ (502,925.37)	\$ (267,786.92)	\$ (275,352.01)	\$ (1,016,256.04)	\$ (420,068.58)	\$ (1,436,324.62)	\$ (309,830.00)	\$ (1,746,154.62)

¹ Includes amounts received for application fees, assignment fees and administrative fees

² Does not include interest on balance as illustrated on Attachment ADMIN-2