

Michael J. Martelo
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April 1, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis
Secretary of the Board
44 South Clinton Avenue, 1st Floor
PO Box 350
Trenton, New Jersey 08625-0350
board.secretary@bpu.nj.gov

Re: In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff (“2024 SBC Filing”)
BPU Docket No. _____

Dear Secretary Lewis:

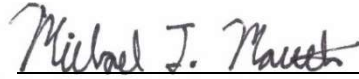
On behalf of Jersey Central Power & Light Company (“JCP&L” or the “Company”), please receive for filing the Company’s Verified Petition and supporting Attachments in the above-captioned matter relating to the Societal Benefits Charge (“SBC”) clause of the Company’s Tariff.

As noted in the Verified Petition, the purpose of this filing is to provide for review and approval of the deferred amounts included in JCP&L’s Demand Side Factor (“DSF”) and Uncollectible Account Charge (“UNC”) components of the Company’s SBC to the extent accumulated from January 1, 2024, through December 31, 2024. For the reasons discussed in Paragraphs 28 through 32 of the Verified Petition, the Company is seeking a \$544,000 decrease in Rider DSF revenues and a \$960,000 increase in Rider UNC revenues. Altogether, JCP&L’s proposed rates for these components are expected to result in an increase in the Company’s Rider SBC of approximately \$416,000 on an annual basis.

I hereby confirm that, in accordance with the New Jersey Board of Public Utilities’ March 19, 2020 Order in Docket No. EO20030254, JCP&L has or will duly serve this Verified Petition and all its supporting Attachments by electronic mail to the Director, Division of Rate Counsel, and the Department of Law & Public Safety, Division of Law.

Please kindly confirm your receipt and acceptance of this filing by providing an electronic confirmation to mmartelo@firstenergycorp.com. Thank you very much for your anticipated assistance, and please do not hesitate to contact me should you have any questions.

Respectfully submitted,

A handwritten signature in dark ink, reading "Michael J. Martelo". The signature is written in a cursive style with a horizontal line extending to the right.

Michael J. Martelo
FirstEnergy Service Company
Legal Department
76 South Main Street
Akron, Ohio 44308
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mmartelo@firstenergycorp.com
Counsel for Jersey Central Power & Light Company

cc: Service List (by electronic mail only)

**In the Matter of the Verified Petition of Jersey Central Power & Light Company
Seeking Review and Approval of Its Deferred Balances Relating to, and an
Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff
("2024 SBC Filing")**

BPU Docket No. _____

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JCP&L

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

In the Matter of the Verified Petition of Jersey	:	
Central Power & Light Company Seeking	:	BPU Docket No.
Review and Approval of Its Deferred Balances	:	
Relating to, and an Adjustment of, the Societal	:	
Benefits Charge Clause of Its Filed Tariff	:	VERIFIED PETITION
(“2024 SBC Filing”)	:	

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner, Jersey Central Power & Light Company (“JCP&L,” the “Company,” or “Petitioner”), an electric public utility company of the State of New Jersey subject to the regulatory jurisdiction of the Board of Public Utilities (the “Board”), and maintaining offices at 300 Madison Avenue, Morristown, New Jersey 07962-1911, and 101 Crawfords Corner Road, Building 1, Suite 1-511, Holmdel, New Jersey 07733, in support of its above-captioned Verified Petition, respectfully shows:

1. JCP&L is a New Jersey electric public utility primarily engaged in the purchase, transmission, distribution, and sale of electric energy and related utility services to more than 1.1 million residential, commercial, and industrial customers located within 13 counties and 236 municipalities of the State of New Jersey.

2. Copies of all correspondence and other communications related to this proceeding should be addressed to:

**Tori L. Giesler
Michael J. Martelo
FirstEnergy Service Company
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tgiesler@firstenergycorp.com
mmartelo@firstenergycorp.com**

-and-

**Mark A. Mader
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cpittavino@firstenergycorp.com**

Purpose of Filing

3. The purpose of this filing is to provide for review by the Board, Board Staff, and the Division of Rate Counsel (“Rate Counsel”), and approval by the Board, of the deferred balances accumulated with respect to the Demand Side Factor (“DSF”) and Uncollectible Accounts Charge (“UNC”) of JCP&L’s Societal Benefits Charge (“SBC”), to the extent accumulated for each from January 1, 2024 through December 31, 2024. Through this filing, the Company is providing actual results as of December 31, 2024.

4. For the reasons discussed in Paragraphs 34 through 38, JCP&L is proposing a \$544,000 decrease to Rider DSF and a \$960,000 increase to Rider UNC.

Procedural History

5. By Orders dated May 17, 2004, and June 8, 2006, the Board determined and resolved all issues related to JCP&L’s Consumer Education Program (“CED”), DSF, UNC, and Nuclear Decommissioning Costs (“NDC”) deferred balances through July 31, 2003, the end of the

restructuring Transition Period.¹ The June 2006 Order formally accepted the associated Audit Report of Mitchell & Titus LLP, which found that the Company had complied, in all material respects, with relevant Board Orders regarding its deferred balances, with no findings of imprudence noted. In addition, in accordance with the May 2004 Order, through December 31, 2011, all over-recoveries in any component of Rider SBC were netted annually against the Company's under-recovered balances in other Rider SBC components and/or against the Non-Utility Generation Charge ("NGC") deferred balance.

6. By Order dated December 2, 2005, the Board directed that:

To the extent not covered by other filings with the Board (as is currently the case with Riders [Universal Service Fund ("USF") and Remediation Adjustment Clause ("RAC")], the Company will make annual filings with the Board, with notice to Rate Counsel, with respect to each component of its Societal Benefits Charge in the last quarter of each year, commencing in 2007. Any forecasted data included in such filings for the last months of the year in question will be updated with actual figures during the course of each proceeding.²

7. In accordance with the Board's directive, on December 21, 2007, JCP&L submitted its 2007 SBC/System Control Clause ("SCC") Filing, covering the period from August 1, 2003, through December 31, 2007, which was assigned BPU Docket No. ER07120968. On March 13, 2009, the Company then submitted its 2008 SBC/SCC Filing, which was assigned BPU Docket No. ER09030202. And on February 19, 2010, the Company then submitted its 2009 SBC/SCC Filing, which was assigned BPU Docket No. ER10020130.

¹ In re the Verified Petition of Jersey Central Power & Light Company for Review and Approval of Its Deferred Balances Relating to the Market Transition Charge and Societal Benefits Charge, BPU Docket No. ER02080507, Order dated May 17, 2004 ("May 2004 Order"); In re the Deferred Balances Audit of Jersey Central Power & Light Company Phase II: August 2002-July 2003, BPU Docket Nos. EX02060363 and EA02060365, Order dated June 7, 2006 ("June 2006 Order").

² In re the Verified Petition of Jersey Central Power & Light ("JCP&L") for the Review and Approval of an Adjustment of the Non-Utility Generation Charge Clause of Its Filed Tariff ("2005 NGC Filing"), BPU Docket No. ER05121018, Order dated December 6, 2006.

8. By Order dated June 15, 2011, the Board resolved the 2007 and 2008 SBC/SCC Filings and largely resolved the 2009 SBC/SCC Filing.³ Pursuant to the June 2011 Order, effective July 1, 2011, JCP&L: (i) reduced its Rider CED charge to zero, which reduced CED rates by approximately \$6.2 million annually; (ii) reduced its Rider NDC rate to zero, which reduced NDC rates by approximately \$22.0 million annually; (iii) increased its Rider DSF rate to recover an additional approximately \$19.9 million annually; and (iv) increased its Rider UNC rate to recover an additional approximately \$5.7 million annually. The net effect of these changes was to reduce the SBC (exclusive of the RAC) by approximately \$2.6 million annually and to eliminate Rider CED from the Company's Tariff, effective July 1, 2011.

9. On July 22, 2011, JCP&L submitted its 2010 SBC/SCC Filing, which was assigned BPU Docket No. ER11070439. The 2010 SBC/SCC Filing proposed no changes to the SBC or SCC rates.

10. On August 15, 2012, JCP&L submitted its 2011 SBC/SCC Filing, which was assigned BPU Docket No. ER12080756. The 2011 SBC/SCC Filing proposed increasing the Rider DSF rate to recover an additional \$14.6 million annually and increasing the Rider UNC rate to recover an additional \$997,000 annually. The 2011 SBC/SCC Filing proposed no changes to the SCC rate.

³ In re the Verified Petition of Jersey Central Power & Light Company Seeking (1) Review and Approval of Its Deferred Balances Relating to, and an Adjustment of Certain Components of the Societal Benefits Charge Clause of Its Filed Tariff, (2) Review and Approval of Its Deferred Balances Relating to the System Control Charge Clause of Its Filed Tariff, and (3) Review and Approval of Costs Incurred for Environmental Remediation of Manufactured Gas Plan Sites Pursuant to the Remediation Adjustment Clause of Its Filed Tariff ("2009 SBC/SCC and RAC Filing") et al., BPU Docket Nos. ER10020130, ER09030202, and ER07120968, Order dated June 15, 2011 ("June 2011 Order").

11. By Order dated August 20, 2014, the Board resolved the remaining issues open in the 2009 SBC/SCC Filing and resolved the 2010 and 2011 SBC/SCC Filings.⁴ Pursuant to the August 2014 Order, effective September 1, 2014, JCP&L: (i) increased its Rider DSF rate to recover an additional \$14.6 million annually; (ii) increased its Rider UNC rate to recover an additional \$997,000 annually; (iii) left its Rider NDC rate at zero; and (iv) left its Rider SCC rate at the same level. The net effect of these changes was to increase the SBC (exclusive of the RAC) by approximately \$15.6 million annually.

12. On March 26, 2015, JCP&L submitted its 2012-2013-2014 SBC/SCC Filing, covering the period from January 1, 2012, through December 31, 2014, which was assigned BPU Docket No. ER15030382. The 2012-2013-2014 SBC/SCC Filing proposed increasing the Rider DSF rate to recover an additional \$17.24 million annually and decreasing the Rider UNC rate to recover \$4.26 million less annually. The 2012-2013-2014 SBC/SCC Filing proposed no changes to the Rider NDC or SCC rates. As a result of the foregoing changes, the 2012-2013-2014 SBC/SCC Filing proposed an overall net increase in rates of approximately \$12.98 million annually, with a proposed effective date of July 1, 2015.

13. On December 27, 2016, JCP&L submitted its 2015 SBC/SCC Filing, which was assigned BPU Docket No. ER16121189. The 2015 SBC/SCC Filing proposed no changes to any component of Rider SBC or Rider SCC.

⁴ In re the Verified Petition of Jersey Central Power & Light Company Seeking (1) Review and Approval of Its Deferred Balances Relating to, and an Adjustment of Certain Components of the Societal Benefits Charge Clause of Its Filed Tariff, (2) Review and Approval of Its Deferred Balances Relating to the System Control Charge Clause of Its Filed Tariff, and (3) Review and Approval of Costs Incurred for Environmental Remediation of Manufactured Gas Plan Sites Pursuant to the Remediation Adjustment Clause of Its Filed Tariff (“2009 SBC/SCC and RAC Filing”) et al., BPU Docket Nos. ER10020130, ER11070439, ER12080756, Order dated August 20, 2014 (“August 2014 Order”).

14. By Order dated July 26, 2017, the Board resolved the 2012-2013-2014 and 2015 SBC/SCC Filings, directing no changes to the components of Rider SBC and Rider SCC.⁵

15. With regard to the SCC, the August 2014 Order authorized JCP&L to continue to apply overcollections in Rider SCC, if any, to offset under collections in Rider RRC – RGGI Recovery Charge (“Rider RRC”) until such time as the Rider RRC rate was reset pursuant to a Board Order, at which time the Rider SCC rate would then be reset to zero. Effective September 1, 2016, the Company’s Rider RRC rate was reset pursuant to the Board’s Order dated August 24, 2016, and the Rider SCC rate was reset to zero.⁶

16. On August 21, 2017, JCP&L submitted its 2016 SBC/SCC Filing, which was assigned BPU Docket No. ER17080894. The 2016 SBC/SCC Filing proposed decreasing the Rider DSF rate to recover \$1.21 million less annually and decreasing the Rider UNC rate to recover \$4.85 million less annually. The 2016 SBC/SCC Filing proposed no changes to the Rider NDC and SCC rates, which were both set at zero. In accordance with the August 2016 Order, the 2016 SBC/SCC Filing proposed removing Rider SCC from the Company’s Tariff. As a result of the foregoing changes, the 2016 SBC/SCC Filing proposed an overall net decrease in the SBC rate of approximately \$6.05 million annually.

⁵ In re the Verified Petition of Jersey Central Power & Light Company Seeking (1) Review and Approval of Its Deferred Balances Relating to the Societal Benefits Charge of Its Filed Tariff; and (2) Review and Approval of Its Deferred Balance Relating to the System Control Charge Clause of Its Filed Tariff (“2012-2013-2014 SBC/SCC Filing”) et al., BPU Docket Nos. ER15030382 and ER16121189, Order dated July 26, 2017.

⁶ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Rider RRC-RGGI Recovery Charge of Its Filed Tariff (“2009-2013 Rider RRC Filing”), BPU Docket Nos. ER14080869 and ER15090995, Order dated August 24, 2016 (“August 2016 Order”).

17. By Order dated August 29, 2018, the Board resolved the 2016 SBC/SCC Filing.⁷ Pursuant to the August 2018 Order, effective September 8, 2018, JCP&L: (i) decreased its Rider DSF rate to recover \$1.21 million less annually; (ii) decreased its Rider UNC rate to recover \$4.846 million less annually; (iii) left its Rider NDC rate at zero; and (iv) removed Rider SCC from its Tariff. The net effect of these changes was to decrease the SBC (exclusive of the RAC) by approximately \$6.05 million annually.

18. On October 1, 2018, JCP&L submitted its 2017 SBC Filing, which was assigned BPU Docket No. ER18101093. The 2017 SBC Filing proposed decreasing the Rider DSF rate to recover approximately \$4.85 million less annually, decreasing the Rider UNC rate to recover approximately \$5.76 million less annually, and no adjustment to the Rider NDC rate. As a result of the foregoing changes, the 2017 SBC Filing proposed a total net decrease to the SBC rate of approximately \$10.61 million annually.

19. Based on updated numbers, JCP&L subsequently modified certain rate changes sought in the 2017 SBC Filing. Specifically, the Company updated its proposal to reflect a requested decrease in the Rider DSF rate to recover approximately \$4.127 million less annually and a decrease in the Rider UNC rate to recover approximately \$5.72 less million annually. With these updates, the Company proposed a total net decrease to the SBC of approximately \$9.847 million annually.

20. On March 15, 2019, JCP&L submitted its 2018 Rider SBC Filing, which was assigned BPU Docket No. ER19030340. The 2018 Rider SBC Filing requested consolidation of

⁷ In re the Verified Petition of Jersey Central Power & Light Company Seeking (1) Review and Approval of Its Deferred Balances Relating to the Societal Benefits Charge Clause of Its Filed Tariff; and (2) Review and Approval of Its Deferred Balance Relating to the System Control Charge Clause of Its Filed Tariff ("2016 SBC/SCC Filing"), BPU Docket No. ER17080894, Order dated August 29, 2018 ("August 2018 Order").

that proceeding with the 2017 SBC Filing and proposed no changes to the then-current rates for Riders DSF, NDC, and UNC.

21. By Order dated July 10, 2019, the Board resolved the 2017 SBC Filing.⁸ Pursuant to the July 2019 Order, no changes were made to any component of Rider SBC.

22. By Order dated December 6, 2019, the Board resolved the 2018 SBC Filing.⁹ Pursuant to the December 2019 Order, no changes were made to any component of Rider SBC.

23. On June 10, 2020, JCP&L submitted its 2019 SBC Filing, which was assigned BPU Docket No. ER20060394. The 2019 SBC Filing proposed decreasing the Rider DSF rate to recover approximately \$3.571 million less annually and no changes to Riders NDC and UNC.

24. By Order dated January 7, 2021, the Board resolved the 2019 SBC Filing.¹⁰ The January 2021 Order approved decreasing the Rider DSF rate to recover approximately \$3.571 million less annually and made no changes to the Riders UNC and NDC.

25. On December 30, 2021, JCP&L submitted its 2020/2021 SBC Filing, covering the period from January 1, 2020, through December 31, 2021, which was assigned BPU Docket No. ER21121257. The 2020/2021 SBC Filing sought to eliminate the Rider NDC charge, which was then set at zero, maintain the Rider DSF charge of \$0.003280/kWh (excluding Sales and Use Tax (“SUT”)), and increase the Rider UNC charge to \$0.000804/kWh (excluding SUT). The

⁸ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff (“2017 SBC Filing”), BPU Docket No. ER18101093, Order dated July 10, 2019 (“July 2019 Order”)

⁹ In re the Verified Petition of Jersey Central Power & Light Company (“JCP&L”) Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff (“2018 SBC Filing”), BPU Docket No. ER19030340, Order dated December 6, 2019 (“December 2019 Order”).

¹⁰ In re the Verified Petition of Jersey Central Power & Light Company (“JCP&L”) Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff (“2019 SBC Filing”), BPU Docket No. ER20060394, Order dated January 7, 2021 (“January 2021 Order”).

2020/2021 SBC Filing requested an approximately \$8.841 million annual increase in the revenue requirement of Rider SBC, effective July 1, 2022.

26. On April 1, 2024, JCP&L submitted its 2022/2023 SBC Filing, covering the period from January 1, 2022, through December 31, 2023, which was assigned BPU Docket No. ER24040209. The 2022/2023 SBC Filing requested authorization to: (1) eliminate the Rider NDC charge, as previously requested in the 2020/2021 SBC Filing; (2) increase the Rider DSF charge to \$0.003379/kWh (\$0.003603/kWh including SUT), which is expected to result in an annual increase to DSF revenues of \$1.983 million; and (3) increase the Rider UNC charge to \$0.000464/kWh (\$0.000495/kWh including SUT), which is expected to result in an increase to annual UNC revenues of approximately \$2.220 million. The 2022/2023 SBC Filing requested an annual increase in the revenue requirement of Rider SBC of approximately \$4.203, effective October 1, 2024. The 2022/2023 SBC Filing is still pending before the Board, though the request to eliminate the Rider NDC charge is now moot since the Board granted that request in July 2024, as explained in the following paragraph.

27. By Order dated July 24, 2024, the Board resolved the 2020/2021 SBC Filing.¹¹ The July 2024 Order approved the elimination of Rider NDC and kept in effect the existing Rider DSF and UNC rates, which are currently set at \$0.003280 per kWh (\$0.003497 per kWh, including SUT) and \$0.000352/kWh (\$0.000375/kWh, including SUT), respectively. The July 2024 Order further approved JCP&L's ending deferred balances in each component of Rider SBC as of December 31, 2021, which were an under-recovered DSF balance of \$592,086, including over-

¹¹ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff ("2020/2021 SBC Filing"), BPU Docket No. ER21121257, Order dated July 24, 2024 ("July 2024 Order").

recovered carrying costs of \$76,293.06, and an under-recovered UNC balance of \$9,477,504.15, including under-recovered carrying costs of \$82,341.13.

Rider SBC Components

Rider DSF

28. Pursuant to the Board's May 2004, June 2006, June 2011, July 2019, December 2019, January 2021, and July 2024 Orders, all amounts included in the DSF component of JCP&L's deferred balances through December 31, 2021, have been addressed and resolved.¹²

29. In Attachments A-1 and B-1 to this 2024 SBC Filing, JCP&L provides a summary and monthly details of the deferred Clean Energy Program expense balance, including interest, and the computation of a decrease in the Rider DSF rate from \$0.003280 per kWh (\$0.003497 per kWh including SUT") to \$0.003252 per kWh (\$0.003467 per kWh including SUT). The proposed rate change is projected to result in a decrease in annual DSF revenues of approximately \$544,000.

Rider UNC

30. Pursuant to the Board's May 2004, June 2006, June 2011, July 2019, December 2019, January 2021, and July 2024 Orders, all amounts included in the UNC component of JCP&L's deferred balances through December 31, 2021, have been addressed and resolved.¹³

31. In Attachments A-2 and B-2 to this 2024 SBC Filing, JCP&L provides a summary and monthly details of the deferred uncollectible accounts expense balance, including interest, and a computation of the proposed annual increase in Rider UNC revenues and the requested change to its Rider UNC rate. JCP&L is proposing an increase in the Rider UNC rate from \$0.000352 per

¹² JCP&L is using as its beginning deferred balances for Rider DSF the ending balances as of December 31, 2023, as reported in the Company's 2022/2023 SBC Filing, which is still pending before the Board.

¹³ JCP&L is using as its beginning deferred balances for Rider UNC the ending balances as of December 31, 2023, as reported in the Company's 2022/2023 SBC Filing, which is still pending before the Board.

kWh (\$0.000375 per kWh, including SUT) to \$0.000402 per kWh (\$0.000429 per kWh including SUT). The proposed rate change is projected to result in an increase in annual UNC revenues of approximately \$960,000.

Total Rider SBC Rate Change Proposed

32. Based on the foregoing, JCP&L is proposing an annual *increase* in the Company's Rider SBC revenues of approximately \$416,000.

Interest Calculation

33. In accordance with the May 2004 Order, interest currently accrues monthly on the DSF and UNC components of JCP&L's deferred balances at a rate equal to the monthly rate actually incurred on short-term debt, or in the event no short-term debt is outstanding, the rate available on equivalent temporary cash investments. During the 2024 calendar years covered by this filing, this rate was compounded annually on January 1 of each year on all components of the SBC.¹⁴

Attachments

34. Attached hereto and made a part of this Verified Petition are the following Attachments:

Attachments A-1 & A-2	Summary of Relevant Deferred Balance Components for the Year Ended December 31, 2024, for the DSF and UNC, Respectively
Attachments B-1 and B-2	Calculation of the Relevant Deferred Expenses and Accrued Interest by Month for the DSF and UNC for the Year Ended December 31, 2024, Respectively
Attachment C	Current Tariff Sheets
Attachment D	Proposed Tariff Sheets
Attachment E	Proposed Form of Public Notice

¹⁴ Pursuant to the Board's June 2011 Order, commencing on January 1, 2012, interest on all components of the SBC are compounded annually on January 1 of each year.

Public Notice and Service

35. Notice of this filing, including a statement of the overall effect thereof on JCP&L's customers, which will be combined with notice of the dates, times, and places of the public hearings to be scheduled thereon, will be served by mail upon the municipal clerks, the clerks of the Boards of County Commissioners, and, where appropriate, the County Executive Officers of all municipalities and counties located in the Company's service territory, in accordance with the regulations of the Board as set forth in N.J.A.C. 14:1-5.12. Such notice will be duly mailed following the scheduling of the dates, times, and places of the public hearings. Such notice will be substantially in the Proposed Form of Public Notice attached hereto as Attachment E.

36. Public notice of this filing, including a statement of the overall effect thereof on JCP&L's customers, and which will be combined with notice of the dates, times, and places of the public hearings to be scheduled thereon, substantially in the Proposed Form of Public Notice attached hereto as Attachment E, will also be published in newspapers published and/or circulated in the Company's service areas, after the dates, times, and places of all such public hearings thereon have been scheduled by the Board in compliance with N.J.A.C. 14:1-5.12.

Service of Petition

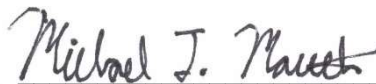
37. Copies of this Verified Petition and all supporting Attachments have been or will be duly served by electronic mail to the Director, Division of Rate Counsel, and the Department of Law & Public Safety, Division of Law.

CONCLUSION

WHEREFORE, Petitioner, Jersey Central Power & Light Company, respectfully requests that the Board issue a final decision and order:

- (1) approving the reasonableness and prudence of all costs accumulated in the DSF and UNC components of its SBC deferred balance from January 1, 2024, through December 31, 2024;
- (2) decreasing the Rider DSF charge to \$0.003252 per kWh (excluding SUT);
- (3) increasing the Rider UNC charge to \$0.000402 per kWh (excluding SUT);
- (4) authorizing the continued deferral by Petitioner of the costs accumulated in the DSF and UNC components of its SBC deferred balance that are not recovered on a current basis, with the continuing accrual of interest on the unamortized balance (net of deferred taxes) at the rate provided for in the May 2004 Order as described above, compounded annually on January 1 of each year, all in accordance with the terms of Petitioner's current Riders DSF and UNC, as appropriate;
- (5) authorizing the continued annual netting of all over-recoveries in any SBC component (other than the USF) against the Company's under-recovered balances in other SBC components (other than the USF) by application thereto of net over-recoveries, if any, in the SBC components other than USF; and
- (6) granting such other and further relief as the Board shall deem just, lawful, and proper.

Respectfully submitted,



Michael J. Martelo
FIRSTENERGY SERVICE COMPANY
76 South Main Street
Akron, Ohio 44308
Counsel for Jersey Central Power & Light Company

Dated: April 1, 2025

AFFIDAVIT
OF
VERIFICATION

Mark A. Mader, being duly sworn upon his oath, deposes and says:

1. I am Director of Rates and Regulatory Affairs – New Jersey for Jersey Central Power & Light Company (“JCP&L”), the Petitioner named in the foregoing Verified Petition, and I am duly authorized to make this Affidavit of Verification on its behalf.

2. I have read the contents of the foregoing Verified Petition by JCP&L insofar as it relates to the review and approval of its deferred balances relating to the Demand Side Factor and Uncollectible Costs components of the Societal Benefits Charge clause of its filed Tariff, and I hereby verify that the statements of fact and other information contained therein are true and correct to the best of my knowledge, information, and belief.


Mark A. Mader

STATE OF NEW JERSEY :
COUNTY OF MORRIS :

Sworn to and subscribed to)
Before me this this 01 day)
of APRIL 2025 by)


MAHARSHI PATEL
Commission # 50122411
Notary Public, State of New Jersey
My Commission Expires
February 10, 2030

Jersey Central Power & Light Company
Societal Benefits Charge - Demand Side Factor ("SBC-DSF")
Summary of Deferred Clean Energy Program ("CEP") Costs & Interest
For the Period January 1, 2024 through December 31, 2024

Line No.	Jan.2024 through Dec.2024 (12 Mos.Actuals)	Refer to Attachment B-1, P.2 of 2 Line No(s).	
Computation of (Over) Recovery of Clean Energy Program Costs:			
1	Tariff Rider DSF Revenue Recovery	\$ (64,997,456.33)	1
2	BPU-mandated New Jersey Clean Energy Program Costs	64,448,987.01	4
3	(Over) Recovery of Clean Energy Program Costs for 2024 (L1 + L2)	\$ (548,469.32)	5
4	Cumulative Under Recovery of Clean Energy Program Costs at 1/1/2024	\$ 2,289,298.53	6
5	Accrued Interest on Deferred Clean Energy Program Costs at 1/1/2024	(442,340.82)	7
6	Beginning Balance of Deferred CEP Costs Incl.Interest at 1/1/2024 (L4 + L5)	\$ 1,846,957.71	8
7	Deferred Clean Energy Program Costs at 12/31/2024 (L3 + L6)	\$ 1,298,488.39	10
8	2024 Accrued Interest Income/(Expense)	(523,659.62)	21
9	Under Recovery of Clean Energy Program Costs for 2024 Incl.Interest (L7 + L8)	\$ 774,828.77	25
10	Under-Recovery of CEP Costs Offset Against Rider RAC (Over)-Recovery at 12/31/2024	(774,828.77)	26
11	Deferred Clean Energy Program Costs Incl.Interest at 12/31/2024 (L9 + L10)	\$ -	28
CALCULATION OF PROPOSED (DECREASE) IN RIDER DSF Effective 10/1/2024			
12	Forecast Mandated Clean Energy Program Costs for the 12 Months Ended 12/31/2024	\$63,128,837.76	Line 11 above.
13	Deferred Clean Energy Program Costs Incl.Interest at 12/31/2024 (Line 11)	-	
14	Total Recoverable New Jersey Clean Energy Program Costs	\$ 63,128,837.76	
15	Forecasted Jurisdictional MWh Sales for the 12 Months Ended 9/30/2026	19,412,166	
16	Proposed Tariff Rider DSF (\$ per kWh) before SUT (L14 ÷ L15)	\$ 0.003252	
17	Current Rider DSF (\$ per kWh) before SUT	0.003280	
18	Proposed (Decrease) in Rider DSF (\$ per kWh) before SUT (L16 - L17)	\$ (0.000028)	
19	Proposed Rider DSF Revenue (Decrease) Effective 10/1/2024 (L15 x L18 x 1,000)	\$ (544,000)	
Notes:			
1 SBC over-recoveries were offset against other under-recovered SBC components at year-end in accordance with Tariff Rider SBC.			
2 Per the spending mandated in the BPU's Order in Docket No.QO24040223, dated June 27, 2024, "Fiscal Year ("FY") 2025Order", for the period January 2025 through June 2025. Additionally, the BPU spending for July 2024 through December 2024 as mandated in that same "FY 2025 Order" serves as the basis for forecast spending for the months of July 2024 through December 2024.			

Jersey Central Power & Light Company
Societal Benefits Charge ("SBC-UNC")
Summary of Deferred Uncollectible Accounts Expense and Interest
For the Periods January 1, 2024 through December 31, 2024

Line No.		Jan-24 through Dec-24 (12 Mos.Actuals)	Refer to Attachment B-3 Line No(s).
1	Total Under-Recovered Uncollectible Accounts Expense at January 1, 2024	\$ 4,383,016.31	6
2	Balance of Interest on Deferred Uncollectible Accounts Expense at January 1, 2024	521,164.93	13
3	Total Under-Recovered Uncollectible Accounts Expense Including Interest at Jan.1, 2024 (Line 1 + Line 2)	\$ 4,904,181.24	6 + 13
4	Tariff Rider UNC Net Revenue Recovery	\$ (6,885,732.30)	1
	<u>Uncollectible Accounts Expense:</u>		
5	Uncollectible Accounts Expense	\$ 8,965,156.46	2
6	Incremental COVID-19 Related Uncollectible Accounts Expense	(4,483,803.72)	3
7	Total Uncollectible Accounts Expense Incurred (Line 5 + Line 6)	\$ 4,481,352.74	4
8	(Over)-Recovery of Year 2024 Uncollectible Accounts Expense (Line 4 + Line 7)	\$ (2,404,379.56)	5
9	Deferred Under-Recovered UNC Balance at December 31, 2024 (Line 3 + Line 8)	\$ 2,499,801.68	8
10	Interest Accrued (January 1, 2024 through December 31, 2024)	84,737.89	18
11	(Under)-Recovery of DSF Costs and Related Interest Applied to RAC at December 31, 2024	(2,584,539.57)	11 + 20
12	(Over)-Recovered Balance of Uncollectible Accounts Expense Deferred at December 31, 2024	\$ -	12 + 21
CALCULATION OF A PROPOSED INCREASE IN RIDER UNC			
Line No.	Effective 10/1/2025	Amount	
13	Balance of Deferred Uncollectible Accounts Expense at December 31, 2024	\$ -	Line 12 above
	Calculation of COVID-19 Reserve Balance at December 31, 2024:		
14a	Beginning Balance COVID-19 Reserve as of December 31, 2024	\$ 4,483,803.72	Line 6 above
14b	Add: Reduction in COVID-19 Reserve in the Year Ended December 31, 2024	(4,483,803.72)	
14	Ending COVID-19 Reserve Balance at December 31, 2024 (L14a + L14b)	0 *	
15	Deferred Uncollectible Accounts Exp.Balance Excl.COVID-19 Reserve at December 31, 2024 (L13 - L14)	\$ -	
16	Forecast Annual Uncollectible Accounts Expense For the Year Ended December 31, 2024	7,712,468.60	
17	Total Proposed Uncollectible Accounts Expense (Line 15 + Line 16)	\$ 7,712,468.60	
18a	Forecasted Jurisdictional MWh Sales for 10/1/2025 - 9/30/2026	19,412,166	
18b	Less: Forecasted GT Provision D Sales for 10/1/2025 - 9/30/2026	(205,553)	
18	Forecasted Jurisdictional MWh Sales excl.GT Provision D Sales for 10/1/2025 - 9/30/2026	19,206,613	
		\$ Per kWh	
19	Proposed Tariff Rider UNC (\$ per kWh) Before SUT Effective 10/1/2025 (Line 17 / (Line 18 / 1000))	\$ 0.000402	
20	Current Tariff Rider UNC (\$ per kWh) Before SUT	\$ 0.000352	
21	Proposed Increase in Rider UNC (\$ per kWh) Before SUT Effective 10/1/2025 (L19 - L20)	\$ 0.000050	
22	Proposed Rider UNC Revenue Increase Effective 10/1/2025 (Line 18 x Line 21)	\$ 960,000	
* This removes the COVID-19 Reserve balance from the revenue calculation.			

Jersey Central Power & Light Company
New Jersey Clean Energy Program ("CEP") Costs
Monthly Calculations of (Over)/Under Recovery, Deferred CEP
General Ledger Account Balances & Accrued CEP Interest (Note 1)
For the CEP Year January 1, 2024 - December 31, 2024
12 Months of Actual Data

Attachment B-1
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Line #		Actuals Jan 2024	Actuals Feb 2024	Actuals Mar 2024	Actuals Apr 2024	Actuals May 2024	Actuals Jun 2024
	Calculation of (Over)/Under Recovery						
1	Rider DSF Revenues (Note 2)	\$ (5,529,578.80)	\$ (5,290,276.38)	\$ (4,906,389.54)	\$ (4,562,256.33)	\$ (4,460,257.56)	\$ (5,439,863.40)
	Clean Energy Program Costs						
2	JCP&L Administered Clean Energy Program Costs	\$ 441,093.88	\$ 320,825.64	\$ 311,224.40	\$ 304,062.80	\$ 385,330.12	\$ 461,309.37
3	Payable to Fiscal Agent for Clean Energy Program	5,182,272.21	5,132,742.31	4,820,499.22	4,472,206.63	4,151,379.19	4,813,159.07
4	Total Clean Energy Program Costs (L2 + L3)	\$ 5,623,366.09	\$ 5,453,567.95	\$ 5,131,723.62	\$ 4,776,269.43	\$ 4,536,709.31	\$ 5,274,468.44
5	Rider DSF (Over)/Under Recovery (L1 + L4)	\$ 93,787.29	\$ 163,291.57	\$ 225,334.08	\$ 214,013.10	\$ 76,451.75	\$ (165,394.96)
	Calculation of Ending Deferred Clean Energy Program General Ledger Balance Excluding Current Year Interest						
		Jan.2024	Feb.2024	Mar.2024	Apr.2024	May 2024	Jun.2024
6	Beginning Balance - Deferred CEP Costs	\$ 2,289,298.53	\$ 1,940,745.00	\$ 2,104,036.57	\$ 2,329,370.65	\$ 2,543,383.75	\$ 2,619,835.50
7	Beginning Balance - Accrued Interest	(442,340.82)					
8	Beginning Balance - Deferred CEP Costs (L6 + L7)	\$ 1,846,957.71	\$ 1,940,745.00	\$ 2,104,036.57	\$ 2,329,370.65	\$ 2,543,383.75	\$ 2,619,835.50
9	Rider DSF (Over)/Under Recovery (L5)	93,787.29	163,291.57	225,334.08	214,013.10	76,451.75	(165,394.96)
10	Ending Balance - Deferred CEP Costs (L8 + L9)	\$ 1,940,745.00	\$ 2,104,036.57	\$ 2,329,370.65	\$ 2,543,383.75	\$ 2,619,835.50	\$ 2,454,440.54
	Calculation of Amount Due Fiscal Agent for the State of NJ						
11	Beginning Balance - (Payable to) Fiscal Agent	\$ (13,575,100.39)	\$ (14,196,048.78)	\$ (19,328,791.09)	\$ (19,891,025.73)	\$ (24,363,232.36)	\$ (18,576,827.35)
12	(Payable to) Fiscal Agent (-L3)	(5,182,272.21)	(5,132,742.31)	(4,820,499.22)	(4,472,206.63)	(4,151,379.19)	(4,813,159.07)
13	JCP&L Payments to Fiscal Agent	4,561,323.82	-	4,258,264.58	-	9,937,784.20	14,425,448.16
14	Ending Balance - (Payable) to Fiscal Agent (L11 + L12 + L13)	\$ (14,196,048.78)	\$ (19,328,791.09)	\$ (19,891,025.73)	\$ (24,363,232.36)	\$ (18,576,827.35)	\$ (8,964,538.26)
15	Ending Deferred Balance Excluding Interest (L10 + L14)	\$ (12,255,303.78)	\$ (17,224,754.52)	\$ (17,561,655.08)	\$ (21,819,848.61)	\$ (15,956,991.85)	\$ (6,510,097.72)
	Interest Calculation						
		Jan.2024	Feb.2024	Mar.2024	Apr.2024	May 2024	Jun.2024
16	Average CEP Deferred Balance Before Taxes = (L8+L11+L15)/2	\$ (11,991,723.23)	\$ (14,740,029.15)	\$ (17,393,204.80)	\$ (19,690,751.85)	\$ (18,888,420.23)	\$ (11,233,544.79)
17	Accumulated Deferred Income Taxes (L16 x 28.11%)	(3,370,873.40)	(4,143,422.19)	(4,889,229.87)	(5,535,070.34)	(5,309,534.93)	(3,157,749.44)
18	Average After Tax Deferred CEP Balance (L16 - L17)	\$ (8,620,849.83)	\$ (10,596,606.96)	\$ (12,503,974.93)	\$ (14,155,681.51)	\$ (13,578,885.30)	\$ (8,075,795.35)
19	Multiply By: Interest Rate	6.2527%	6.2566%	6.4361%	6.3206%	6.1680%	6.1468%
20	Divided By: Months Per Year	12	12	12	12	12	12
21	Interest Income/(Expense) (L18 x L19/L20)	\$ (44,919.66)	\$ (55,248.94)	\$ (67,064.03)	\$ (74,560.33)	\$ (69,795.47)	\$ (41,366.92)
22	Beginning Balance - Accrued Interest Account	(442,340.82)	(44,919.66)	(100,168.60)	(167,232.63)	(241,792.96)	(311,588.43)
23	Prior Year Accrued Interest Added to Deferred Bal.at Jan. 1, 2024	442,340.82					
24	Ending Balance - Accrued Interest Account (L21 + L22 + L23)	\$ (44,919.66)	\$ (100,168.60)	\$ (167,232.63)	\$ (241,792.96)	\$ (311,588.43)	\$ (352,955.35)
25	End'g Deferred CEP/DSM Balances Including Interest (L10 + L24)	\$ 1,895,825.34	\$ 2,003,867.97	\$ 2,162,138.02	\$ 2,301,590.79	\$ 2,308,247.07	\$ 2,101,485.19
26	DSF Under/Over-Recovery Applied to UNC/RAC Component of SBC (if any)						
27	SBC (Over) Recovery Applied to DSF (if any)						
28	End'g Dfd.CEP Bal.Incl.Int.& SBC (Over) Rcvry (L25+L26+L27)	\$ 1,895,825.34	\$ 2,003,867.97	\$ 2,162,138.02	\$ 2,301,590.79	\$ 2,308,247.07	\$ 2,101,485.19
29	Ending Dfd.CEP Bals.Incl.Int.& (Payable) to Fiscal Agent (L14 + L28)	\$ (12,300,223.44)	\$ (17,324,923.12)	\$ (17,728,887.71)	\$ (22,061,641.57)	\$ (16,268,580.28)	\$ (6,863,053.07)

Notes:

- May include in the current month, retroactive adjustments actually recorded in subsequent months.
- As billed and reported in the Report of Electric Sales.

Jersey Central Power & Light Company
New Jersey Clean Energy Program ("CEP") Costs
Monthly Calculations of (Over)/Under Recovery, Deferred CEP
General Ledger Account Balances & Accrued CEP Interest (Note 1)
For the CEP Year January 1, 2024 - December 31, 2024
12 Months of Actual Data

Attachment B-1
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Line #		Actuals Jul 2024	Actuals Aug 2024	Actuals Sep 2024	Actuals Oct 2024	Actuals Nov 2024	Actuals Dec 2024	Actuals YTD 2024
	Calculation of (Over)/Under Recovery							
1	Rider DSF Revenues (Note 2)	\$ (7,134,949.50)	\$ (7,402,687.86)	\$ (6,124,611.54)	\$ (4,816,955.22)	\$ (4,382,081.91)	\$ (4,947,548.29)	\$ (64,997,456.33)
	Clean Energy Program Costs							
2	JCP&L Administered Clean Energy Program Costs	\$ 298,957.66	\$ 378,187.63	\$ 445,711.36	\$ 472,888.34	\$ 218,953.68	\$ 400,923.70	\$ 4,439,468.58
3	Payable to Fiscal Agent for Clean Energy Program	6,104,163.68	6,464,985.54	5,808,003.31	4,449,324.21	4,160,033.42	4,450,749.64	60,009,518.43
4	Total Clean Energy Program Costs (L2 + L3)	\$ 6,403,121.34	\$ 6,843,173.17	\$ 6,253,714.67	\$ 4,922,212.55	\$ 4,378,987.10	\$ 4,851,673.34	\$ 64,448,987.01
5	Rider DSF (Over)/Under Recovery (L1 + L4)	\$ (731,828.16)	\$ (559,514.69)	\$ 129,103.13	\$ 105,257.33	\$ (3,094.81)	\$ (95,874.95)	\$ (548,469.32)
	Calculation of Ending Deferred Clean Energy Program General Ledger Balance Excluding Current Year Interest							
		Jul.2024	Aug.2024	Sep.2024	Oct.2024	Nov.2024	Dec.2024	YTD 2024
6	Beginning Balance - Deferred CEP Costs	\$ 2,454,440.54	\$ 1,722,612.38	\$ 1,163,097.69	\$ 1,292,200.82	\$ 1,397,458.15	\$ 1,394,363.34	\$ 2,289,298.53
7	Beginning Balance - Accrued Interest							(442,340.82)
8	Beginning Balance - Deferred CEP Costs (L6 + L7)	\$ 2,454,440.54	\$ 1,722,612.38	\$ 1,163,097.69	\$ 1,292,200.82	\$ 1,397,458.15	\$ 1,394,363.34	\$ 1,846,957.71
9	Rider DSF (Over)/Under Recovery (L5)	(731,828.16)	(559,514.69)	129,103.13	105,257.33	(3,094.81)	(95,874.95)	(548,469.32)
10	Ending Balance - Deferred CEP Costs (L8 + L9)	\$ 1,722,612.38	\$ 1,163,097.69	\$ 1,292,200.82	\$ 1,397,458.15	\$ 1,394,363.34	\$ 1,298,488.39	\$ 1,298,488.39
	Calculation of Amount Due Fiscal Agent for the State of NJ							
11	Beginning Balance - (Payable to) Fiscal Agent	\$ (8,964,538.26)	\$ (10,917,322.75)	\$ (12,569,149.22)	\$ (12,272,988.85)	\$ (10,257,327.52)	\$ (8,609,357.63)	\$ (13,575,100.39)
12	(Payable to) Fiscal Agent (-L3)	(6,104,163.68)	(6,464,985.54)	(5,808,003.31)	(4,449,324.21)	(4,160,033.42)	(4,450,749.64)	(60,009,518.43)
13	JCP&L Payments to Fiscal Agent	4,151,379.19	4,813,159.07	6,104,163.68	6,464,985.54	5,808,003.31	4,449,324.21	64,973,835.76
14	Ending Balance - (Payable) to Fiscal Agent (L11 + L12 + L13)	\$ (10,917,322.75)	\$ (12,569,149.22)	\$ (12,272,988.85)	\$ (10,257,327.52)	\$ (8,609,357.63)	\$ (8,610,783.06)	\$ (8,610,783.06)
15	Ending Deferred Balance Excluding Interest (L10 + L14)	\$ (9,194,710.37)	\$ (11,406,051.53)	\$ (10,980,788.03)	\$ (8,859,869.37)	\$ (7,214,994.29)	\$ (7,312,294.67)	\$ (7,312,294.67)
	Interest Calculation							
		Jul.2024	Aug.2024	Sep.2024	Oct.2024	Nov.2024	Dec.2024	YTD 2024
16	Average CEP Deferred Balance Before Taxes = (L8+L11+L15)/2	\$ (7,852,404.05)	\$ (10,300,380.95)	\$ (11,193,419.78)	\$ (9,920,328.70)	\$ (8,037,431.83)	\$ (7,263,644.48)	
17	Accumulated Deferred Income Taxes (L16 x 28.11%)	(2,207,310.78)	(2,895,437.09)	(3,146,470.30)	(2,788,604.40)	(2,259,322.09)	(2,041,810.46)	
18	Average After Tax Deferred CEP Balance (L16 - L17)	\$ (5,645,093.27)	\$ (7,404,943.86)	\$ (8,046,949.48)	\$ (7,131,724.30)	\$ (5,778,109.74)	\$ (5,221,834.02)	
19	Multiply By: Interest Rate	5.7348%	5.3329%	5.2270%	4.9845%	5.2953%	4.7446%	
20	Divided By: Months Per Year	12	12	12	12	12	12	
21	Interest Income/(Expense) (L18 x L19/L20)	\$ (26,977.90)	\$ (32,908.19)	\$ (35,051.17)	\$ (29,623.40)	\$ (25,497.35)	\$ (20,646.26)	\$ (523,659.62)
22	Beginning Balance - Accrued Interest Account	(352,955.35)	(379,933.25)	(412,841.44)	(447,892.61)	(477,516.01)	(503,013.36)	(442,340.82)
23	Prior Year Accrued Interest Added to Deferred Bal.at Jan. 1, 2024							442,340.82
24	Ending Balance - Accrued Interest Account (L21 + L22 + L23)	\$ (379,933.25)	\$ (412,841.44)	\$ (447,892.61)	\$ (477,516.01)	\$ (503,013.36)	\$ (523,659.62)	\$ (523,659.62)
25	End'g Deferred CEP/DSM Balances Including Interest (L10 + L24)	\$ 1,342,679.13	\$ 750,256.25	\$ 844,308.21	\$ 919,942.14	\$ 891,349.98	\$ 774,828.77	\$ 774,828.77
26	DSF Under/Over-Recovery Applied to UNC/RAC Component of SBC (if any)						(774,828.77)	(774,828.77)
27	SBC (Over) Recovery Applied to DSF (if any)						-	-
28	End'g Dfd.CEP Bal.Incl.Int.& SBC (Over) Rcvry (L25+L26+L27)	\$ 1,342,679.13	\$ 750,256.25	\$ 844,308.21	\$ 919,942.14	\$ 891,349.98	\$ -	\$ -
29	Ending Dfd.CEP Bals.Incl.Int.& (Payable) to Fiscal Agent (L14 + L28)	\$ (9,574,643.62)	\$ (11,818,892.97)	\$ (11,428,680.64)	\$ (9,337,385.38)	\$ (7,718,007.65)	\$ (8,610,783.06)	\$ (8,610,783.06)

Notes:

- May include in the current month, retroactive adjustments actually recorded in subsequent months.
- As billed and reported in the Report of Electric Sales.

Jersey Central Power & Light Company
Calculation of Over/(Under) Recovery and Interest (a)
Uncollectible Accounts Expense
Actuals Through December 2024

Attachment B-2
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Line No.		Actuals Jan 2024	Actuals Feb 2024	Actuals Mar 2024	Actuals Apr 2024	Actuals May 2024	Actuals Jun 2024
<u>Calculation of Monthly Deferred Cost:</u>							
1	Current Month Uncollectible Accounts Revenue (Tariff Rider UNC) (b)	\$ (585,669.71)	\$ (560,877.01)	\$ (521,026.69)	\$ (481,682.70)	\$ (471,105.55)	\$ (576,288.73)
	Uncollectible Accounts Expense:						
2	Uncollectible Accounts Expense	\$ 624,875.60	\$ 795,304.44	\$ 25,448.51	\$ 779,311.42	\$ 854,458.08	\$ 547,790.32
3	Incremental Uncollectible Accounts Expense	-	-	(4,483,803.72)	-	-	-
4	Total Uncollectible Accounts Expense	\$ 624,875.60	\$ 795,304.44	\$ (4,458,355.21)	\$ 779,311.42	\$ 854,458.08	\$ 547,790.32
5	Amount (Over)/Under Recovered	\$ 39,205.89	\$ 234,427.43	\$ (4,979,381.90)	\$ 297,628.72	\$ 383,352.53	\$ (28,498.41)
	Composite Tax Rate	28.11%	28.11%	28.11%	28.11%	28.11%	28.11%
<u>Calculation of Interest on Deferred Balance:</u>							
6	Deferred (Over)/Under-Recovered Balance at Beginning of Month	\$ 4,383,016.31	\$ 4,422,222.20	\$ 4,656,649.63	\$ (322,732.27)	\$ (25,103.55)	\$ 358,248.98
7	Current Period Deferral	39,205.89	234,427.43	(4,979,381.90)	297,628.72	383,352.53	(28,498.41)
8	Deferred (Over)/Under-Recovered UNC Balance at End of Month	\$ 4,422,222.20	\$ 4,656,649.63	\$ (322,732.27)	\$ (25,103.55)	\$ 358,248.98	\$ 329,750.57
9	Deferred Tax Balance at End of Month	1,243,086.66	1,308,984.21	(90,720.04)	(7,056.61)	100,703.79	92,692.89
10	Balance Net of Deferred Tax at End of Month	\$ 3,179,135.54	\$ 3,347,665.42	\$ (232,012.23)	\$ (18,046.94)	\$ 257,545.19	\$ 237,057.68
11	Application of Net SBC Under-Recoveries per Tariff Rider SBC						
12	Deferred (Over)-Recovered UNC Balance at End of Month After Application of Net SBC Over-Recoveries per Tariff Rider SBC						
13	Accumulated Deferred Interest at Beginnin of Month	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93
14	Deferred Tax at End of Year	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46
15	Interest Balance Net of Deferred Tax at End of Year	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47
16	Total Average Balance Beg & End of Month Net of Tax	\$ 3,539,708.45	\$ 3,638,065.95	\$ 1,932,492.06	\$ 249,635.88	\$ 494,414.59	\$ 621,966.91
17	Interest Rate	6.2527%	6.2566%	6.4361%	6.3206%	6.1680%	6.1468%
18	Total Interest on Deferred Balance	\$ 18,443.95	\$ 18,968.27	\$ 10,364.76	\$ 1,314.87	\$ 2,541.29	\$ 3,185.92
19	Cumulative Interest Ending Balance	\$ 539,608.88	\$ 539,608.88	\$ 558,577.15	\$ 568,941.91	\$ 570,256.78	\$ 572,798.07
20	Application of net SBC Under-Recoveries per Tariff Rider SBC						
21	Reconciliation to Interest Ending Balance as Recorded	\$ 539,608.88	\$ 558,577.15	\$ 568,941.91	\$ 570,256.78	\$ 572,798.07	\$ 575,983.99
22	Deferred UNC Balance including Interest at Year End (L12+L21)						

Notes:

(a) May include in current month, retroactive adjustments actually recorded in subsequent months.

(b) As billed and reported in Report of Electric Sales.

Jersey Central Power & Light Company
Calculation of Over/(Under) Recovery and Interest (a)
Uncollectible Accounts Expense
Actuals Through December 2024

Attachment B-2
Page 2 of 2

Line No.		Actuals Jul 2024	Actuals Aug 2024	Actuals Sep 2024	Actuals Oct 2024	Actuals Nov 2024	Actuals Dec 2024	Actuals YTD 2024
	Calculation of Monthly Deferred Cost:							
1	Current Month Uncollectible Accounts Revenue (Tariff Rider UNC) (b)	\$ (758,107.42)	\$ (787,604.88)	\$ (648,844.70)	\$ (509,076.33)	\$ (461,848.14)	\$ (523,600.44)	\$ (6,885,732.30)
	Uncollectible Accounts Expense:							
2	Uncollectible Accounts Expense	\$ 849,139.15	\$ 994,782.98	\$ 993,760.49	\$ 1,071,883.21	\$ 813,529.38	\$ 614,872.88	\$ 8,965,156.46
3	Incremental Uncollectible Accounts Expense	-	-	-	-	-	-	(4,483,803.72)
4	Total Uncollectible Accounts Expense	\$ 849,139.15	\$ 994,782.98	\$ 993,760.49	\$ 1,071,883.21	\$ 813,529.38	\$ 614,872.88	\$ 4,481,352.74
5	Amount (Over)/Under Recovered	\$ 91,031.73	\$ 207,178.10	\$ 344,915.79	\$ 562,806.88	\$ 351,681.24	\$ 91,272.44	\$ (2,404,379.56)
	Composite Tax Rate	28.11%	28.11%	28.11%	28.11%	28.11%	28.11%	
	Calculation of Interest on Deferred Balance:							
6	Deferred (Over)/Under-Recovered Balance at Beginning of Month	\$ 329,750.57	\$ 420,782.30	\$ 627,960.40	\$ 972,876.19	\$ 1,535,683.07	\$ 1,887,364.31	\$ 4,383,016.31
7	Current Period Deferral	91,031.73	207,178.10	344,915.79	562,806.88	351,681.24	91,272.44	
8	Deferred (Over)/Under-Recovered UNC Balance at End of Month	\$ 420,782.30	\$ 627,960.40	\$ 972,876.19	\$ 1,535,683.07	\$ 1,887,364.31	\$ 1,978,636.75	\$ 1,978,636.75
9	Deferred Tax Balance at End of Month	118,281.90	176,519.67	273,475.50	431,680.51	530,538.11	556,194.79	
10	Balance Net of Deferred Tax at End of Month	\$ 302,500.40	\$ 451,440.73	\$ 699,400.69	\$ 1,104,002.56	\$ 1,356,826.20	\$ 1,422,441.96	
11	Application of Net SBC Under-Recoveries per Tariff Rider SBC							(1,978,636.75)
12	Deferred (Over)-Recovered UNC Balance at End of Month After Application of Net SBC Over-Recoveries per Tariff Rider SBC							\$ -
13	Accumulated Deferred Interest at Beginnin of Month	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$ 521,164.93	\$521,164.93
14	Deferred Tax at End of Year	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	\$ 146,499.46	
15	Interest Balance Net of Deferred Tax at End of Year	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	\$ 374,665.47	
16	Total Average Balance Beg & End of Month Net of Tax	\$ 644,444.51	\$ 751,636.03	\$ 950,086.18	\$ 1,276,367.09	\$ 1,605,079.85	\$ 1,764,299.55	
17	Interest Rate	5.7348%	5.3329%	5.2270%	4.9845%	5.2953%	4.7446%	
18	Total Interest on Deferred Balance	\$ 3,079.80	\$ 3,340.33	\$ 4,138.42	\$ 5,301.71	\$ 7,082.82	\$ 6,975.75	84,737.89
19	Cumulative Interest Ending Balance	\$ 575,983.99	\$ 579,063.79	\$ 582,404.12	\$ 586,542.54	\$ 591,844.25	\$ 598,927.07	\$ 605,902.82
20	Application of net SBC Under-Recoveries per Tariff Rider SBC							(605,902.82)
21	Reconciliation to Interest Ending Balance as Recorded	\$ 579,063.79	\$ 582,404.12	\$ 586,542.54	\$ 591,844.25	\$ 598,927.07	\$ 605,902.82	\$ -
22	Deferred UNC Balance including Interest at Year End (L12+L21)							\$ -

Notes:

(a) May include in current month, retroactive adjustments actually recorded in subsequent months.

(b) As billed and reported in Report of Electric Sales.

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

2nd Rev. Sheet No. 50

Superseding 1st Rev. Sheet No. 50

Rider SBC
Societal Benefits Charge

APPLICABILITY: Rider SBC provides a charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer. The charges that may be included in calculating the SBC include demand side management costs (Rider DSF), manufactured gas plant remediation costs (Rider RAC), uncollectible costs (Rider UNC), and universal service fund costs (Rider USF), in accordance with the New Jersey Electric Discount and Energy Competition Act. The current SBC includes the following charges per KWH:

		<u>Including SUT</u>
Rider DSF	\$0.003280	\$0.003497
Rider RAC	\$0.000806	\$0.000859
Rider UNC	\$0.000352	\$0.000375
Rider USF	\$0.002785	\$0.002969

Carrying costs on unamortized balances of demand side management costs, nuclear decommissioning costs, manufactured gas plant remediation costs, uncollectible costs and universal service fund costs shall be calculated in accordance with the terms of Rider DSF, Rider RAC, Rider UNC and Rider USF, respectively.

Effective **October 1, 2024**, the SBC shall be applied to all KWH usage for billing purposes as follows:

		<u>Including SUT</u>
Total SBC:	\$0.007223	\$0.007700

Beginning January 1, 2011, with the exception of universal service fund costs component, all over- and under-recoveries of individual SBC components are to be applied to under- or over-recoveries of other SBC components as of each December 31.

Issued: **September 30, 2024**

Effective: **October 1, 2024**

Filed pursuant to Order of Board of Public Utilities
Docket No. ER24070486 dated September 25, 2024

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st Rev. Sheet No. 51

Superseding Original Sheet No. 51

**Rider DSF
Demand Side Factor**

APPLICABILITY: Rider DSF provides a charge for costs associated with New Jersey Clean Energy Program. The DSF is included in the Societal Benefits Charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

DSF = \$0.003280 per KWH (\$0.003497 per KWH including SUT)

Demand Side Factor costs include carrying costs on any unamortized balances of such costs at the applicable interest approved by the BPU in its Final Order dated May 17, 2004 (Dockets Nos. ER02080506, et al.), such interest rate shall be the rate actually incurred on the Company's short-term debt (debt maturing in one year or less), or the rate on equivalent temporary cash investments if the Company has no short-term debt outstanding. Interest shall be computed monthly based on the beginning and ending average monthly balance net of deferred income taxes, compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

Issued: **July 31, 2024**

Effective: **August 1, 2024**

Filed pursuant to **Order** of Board of Public Utilities
Docket No. ER21121257 dated July 24, 2024

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st Rev. Sheet No. 54

Superseding Original. Sheet No. 54

Rider UNC
Uncollectible Accounts Charge

APPLICABILITY: Rider UNC provides a charge for costs associated with uncollectible accounts recorded in FERC account 904 (Uncollectible Accounts). The UNC is included in the Societal Benefits Charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

UNC = \$0.000352 per KWH (\$0.000375 per KWH including SUT)

Uncollectible costs include carrying costs on any unamortized balances of such costs at the applicable interest rate approved by the BPU in its Final Order dated May 17, 2004 (Docket Nos. ER02080506, et al.). Such interest rate shall be the rate actually incurred on the Company's short-term debt (debt maturing in one year or less), or the rate on equivalent temporary cash investments if the Company has no short-term debt outstanding. Interest shall be computed monthly based on the beginning and ending average monthly balance net of deferred income taxes, compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

Issued: July 31, 2024

Effective: August 1, 2024

Filed pursuant to Order of Board of Public Utilities
Docket No. ER21121257 dated July 24, 2024

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

Superseding XX Rev. Sheet No. 50

Rider SBC
Societal Benefits Charge

APPLICABILITY: Rider SBC provides a charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer. The charges that may be included in calculating the SBC include demand side management costs (Rider DSF), manufactured gas plant remediation costs (Rider RAC), uncollectible costs (Rider UNC), and universal service fund costs (Rider USF), in accordance with the New Jersey Electric Discount and Energy Competition Act. The current SBC includes the following charges per KWH:

		<u>Including SUT</u>
Rider DSF	\$0.003252	\$0.003467
Rider RAC	\$0.000806	\$0.000859
Rider UNC	\$0.000402	\$0.000429
Rider USF	\$0.002785	\$0.002969

Carrying costs on unamortized balances of demand side management costs, nuclear decommissioning costs, manufactured gas plant remediation costs, uncollectible costs and universal service fund costs shall be calculated in accordance with the terms of Rider DSF, Rider RAC, Rider UNC and Rider USF, respectively.

Effective **October 1, 2025**, the SBC shall be applied to all KWH usage for billing purposes as follows:

		<u>Including SUT</u>
Total SBC:	\$0.007245	\$0.007724

Beginning January 1, 2011, with the exception of universal service fund costs component, all over- and under-recoveries of individual SBC components are to be applied to under- or over-recoveries of other SBC components as of each December 31.

Issued:

Effective:

Docket No. _____ **dated** _____

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

XX Rev. Sheet No. 54
Superseding XX Rev. Sheet No. 54

Rider UNC
Uncollectible Accounts Charge

APPLICABILITY: Rider UNC provides a charge for costs associated with uncollectible accounts recorded in FERC account 904 (Uncollectible Accounts). The UNC is included in the Societal Benefits Charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

UNC = \$0.000402 per KWH (\$0.000429 per KWH including SUT)

Uncollectible costs include carrying costs on any unamortized balances of such costs at the applicable interest rate approved by the BPU in its Final Order dated May 17, 2004 (Docket Nos. ER02080506, et al.). Such interest rate shall be the rate actually incurred on the Company's short-term debt (debt maturing in one year or less), or the rate on equivalent temporary cash investments if the Company has no short-term debt outstanding. Interest shall be computed monthly based on the beginning and ending average monthly balance net of deferred income taxes, compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities
Docket No. dated

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

NOTICE OF PUBLIC HEARING

**In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking
Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the
Societal Benefits Charge Clause of Its Filed Tariff
("2024 SBC Filing")**

BPU Docket No. _____

PLEASE TAKE NOTICE that, on April 1, 2025, Jersey Central Power & Light Company ("JCP&L" or "Company") filed a Verified Petition ("Petition") with the New Jersey Board of Public Utilities ("Board") for the review and approval of the deferred balances accumulated with respect to the Demand Side Factor ("DSF") and Uncollectible Accounts Charge ("UNC") components of the Company's Societal Benefits Charge ("SBC"), to the extent accumulated for each from January 1, 2024, through December 31, 2024.

If approved, the proposed changes to the components of the Rider SBC would result in an overall increase to the composite Rider SBC rate from \$0.007223 per kilowatt-hour ("kWh"), exclusive of Sales and Use Tax ("SUT"), to \$0.007245 per kWh, exclusive of SUT, and will result in an increase to the monthly bill of a typical residential customer using 777 kWh per month of \$0.02, or 0.01%, from a current bill of \$136.37 per month to \$136.39 per month based on the proposed Rider SBC and other rates effective as of April 1, 2025, including SUT.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases in charges on customers in various rate classes. The total amount of the requested increase is approximately \$416,000 annually. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer's usage.

Summary of Customer Impact

Residential Average Bill			
(Includes 6.625 % Sales and Use Tax)			
Residential (RS)	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase (\$)
500 kWh average monthly usage	\$84.61	\$84.62	\$0.01
1000 kWh average monthly usage	\$174.12	\$174.14	\$0.02
1500 kWh average monthly usage	\$265.94	\$265.98	\$0.04
Residential Time of Day (RT)			
500 kWh average monthly usage	\$91.10	\$91.11	\$0.01
1000 kWh average monthly usage	\$174.14	\$174.16	\$0.02
1500 kWh average monthly usage	\$257.17	\$257.21	\$0.04

Overall Class Average Per Customer			
(Includes 6.625 % Sales and Use Tax)			
Rate Class	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase %
Residential (RS)	\$138.52	\$138.54	0.01%
Residential Time of Day (RT/RGT)	\$191.08	\$191.10	0.01%
General Service – Secondary (GS)	\$699.27	\$699.37	0.01%
General Service - Secondary Time of Day (GST)	\$29,022.94	\$29,027.48	0.02%
General Service – Primary (GP)	\$34,972.67	\$34,979.88	0.02%
General Service – Transmission (GT)	\$84,139.43	\$84,154.48	0.02%
Lighting (Average Per Fixture)	\$13.04	\$13.04	0.01%

{1} Rates effective 4/1/2025

{2} Proposed rates effective TBD

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable as well as to establish the effective date of such rates. Therefore, the Board may establish the rates at levels and/or an effective date other than those proposed by JCP&L.

Notice of this public hearing is served upon the clerk, executive or administrator of each municipality and county within the Company's service areas. Such notice has also been served, together with the supporting attachments, upon the office of the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of ratepayers in these proceedings. Copies of JCP&L's Petition can be reviewed on the Company's website at https://firstenergycorp.com/jersey_central_power_light/regulatory.html. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's Petition:

Date: To Be Determined
Times: 4:30 PM and 5:30 PM
Virtual Meeting Information:
Link: To Be Determined
Meeting ID: To Be Determined
Passcode: To Be Determined
Telephonic Dial-In Information:
Dial-In Number: To Be Determined
Phone Conference ID: To Be Determined

When prompted, enter the Meeting ID number and then enter the Passcode to access the meeting.

Representatives from JCP&L, Board Staff, and Rate Counsel will participate in the virtual and telephonic public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will become part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Lewis, Secretary of the Board
44 South Clinton Ave., 1st Floor PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov