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March 3, 2026

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
PO Box 350
Trenton, New Jersey 08625-0350
board.secretary@bpu.nj.gov

Re: In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of the Rider RRC-RGGI Recovery Charge, Including Approval of the Deferred Balances Relating to, and Adjustment of, Each Individual Component, Approval of the SREC II Administrative Fee Effective as of January 1, 2027, and Approval of the SREC II Program Administrative Deferred Balance From January 1, 2025, Through December 31, 2025 (“2025 Rider RRC Filing”)
Docket No.: _____

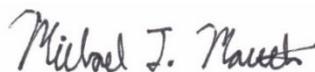
Dear Secretary Lewis:

On behalf of Jersey Central Power & Light Company (“JCP&L”), attached please find for filing with the Board of Public Utilities JCP&L’s Verified Petition and supporting Attachments in the above-captioned matter.

I hereby confirm that copies of this letter and the enclosed Verified Petition and supporting Attachments are on this day being served by electronic mail upon the Director, Division of Rate Counsel, and upon the Department of Law & Public Safety, Division of Law. Copies of these documents are also being transmitted by electronic mail to the balance of the persons named in the attached Service List for this proceeding.

If you have any questions, please feel free to contact me.

Respectfully submitted,



Michael J. Martelo

Enclosures
cc: Service List

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of the Rider RRC-RGGI Recovery Charge, Including Approval of the Deferred Balances Relating to, and Adjustment of, Each Individual Component, Approval of the SREC II Administrative Fee Effective as of January 1, 2027, and Approval of the SREC II Program Administrative Deferred Balance From January 1, 2025, Through December 31, 2025 (“2025 Rider RRC Filing”)
BPU Docket No. _____

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

In the Matter of the Verified Petition of Jersey
Central Power & Light Company Seeking :
Adjustment of the Rider RRC-RGGI Recovery :
Charge, Including Approval of the Deferred :
Balances Relating to, and Adjustment of, Each :
Individual Component, Approval of the SREC II :
Administrative Fee Effective as of January 1, 2027, :
and Approval of the SREC II Program
Administrative Deferred Balance From January 1,
2025, Through December 31, 2025 (“2025 Rider
RRC Filing”)

VERIFIED PETITION

BPU Docket No.

TO THE HONORABLE BOARD OF PUBLIC UTILITIES:

Petitioner, Jersey Central Power & Light Company (“Petitioner,” “JCP&L,” or “Company”), an electric public utility company of the State of New Jersey, subject to the regulatory jurisdiction of the New Jersey Board of Public Utilities (“BPU” or “Board”), and maintaining offices at 300 Madison Avenue, Morristown, New Jersey 07962-1911, and 101 Crawfords Corner Road, Building 1, Suite 1-511, Holmdel, New Jersey 07733, respectfully submits this Verified Petition and states:

INTRODUCTION

1. JCP&L is a New Jersey electric public utility primarily engaged in the purchase, transmission, distribution, and sale of electric energy and related utility services to approximately 1.2 million residential, commercial, and industrial customers located within 13 counties and 236 municipalities of the State of New Jersey.

2. Copies of all correspondence and other communications relating to this proceeding should be addressed to:

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PURPOSE OF FILING

3. The purpose of this filing is to: (1) adjust the Regional Greenhouse Gas Initiative (“RGGI”) Recovery Charge (“RRC”) set forth in Rider RRC to the Company’s Tariff, with corresponding adjustments to its six component rates;¹ (2) establish the Company’s Solar Renewable Energy Certificate (“SREC”) II Financing Program Administrative Fee for 2027; and (3) determine the prudence of prior period SREC Financing Program administrative costs.

4. By Order dated April 27, 2021, the Board directed JCP&L to adjust the Rider RRC rate, together with its component rates, and reconcile prior period recoveries in an annual filing to

¹ The adjustment sought to the Rider RRC rate in this 2025 Rider RRC Filing is inclusive of the increase sought in JCP&L’s pending 2023 and 2024 Rider RRC Filings, BPU Docket Nos. ER24020075 and ER25020028, respectively.

be submitted by February 1 each year, with rates effective July 1 of each year.² By Order dated October 30, 2024, the Board reiterated this directive.³

5. As requested by Board Staff, on January 30, 2026, JCP&L submitted a letter to the Board in BPU Docket No. QO23120872 requesting a 30-day extension of the February 1 filing deadline to March 3, 2026, notwithstanding the Company's readiness to timely file.

6. In accordance with the April 2021 and October 2024 Orders, JCP&L now explains how it would adjust the Rider RRC and six component rates. Assuming that the rate adjustments previously sought in JCP&L's pending 2023 and 2024 Rider RRC Filings are in effect as of July 1, 2026, the proposed rate effective date of this filing, the Company proposes to increase the Rider RRC rate by \$0.006925 per kilowatt-hour ("kWh"), excluding Sales and Use Tax ("SUT"), and to further adjust the six component rates by the following amounts:

- a. Increase the SREC Financing Program Component ("SREC Component") rate by \$0.000024 per kWh, excluding SUT.
- b. Increase the Transition Renewable Energy Certificate ("TREC") Incentive Program Component ("TREC Component") rate by \$0.001761 per kWh, excluding SUT.
- c. Increase the Solar Successor Incentive ("SuSI") Program Component ("SuSI Component") rate by \$0.002429 per kWh, excluding SUT.
- d. Increase the Community Solar Energy Pilot ("CSP") Program Component ("CSP Component") rate by \$0.000486 per kWh, excluding SUT.
- e. Increase the Energy Efficiency and Conservation ("EE&C") Program Component ("EE&C Component") rate by \$0.001334 per kWh, excluding SUT.

² In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L's Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C), BPU Docket No. EO20090620, Order dated April 27, 2021 ("April 2021 Order").

³ In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L's Second Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs ("JCP&L EE&C Plan II Filing"), BPU Docket No. QO23120872, Order dated October 30, 2024 ("October 2024 Order").

- f. Increase the EE&C Program for Triennium 2 Component (“EE&C2 Component”) rate by \$0.000891 per kWh, excluding SUT.

These rates provide true-ups of actual revenues and costs, recover deferred balances for over- or under-recoveries (which the Company requests the Board find prudent), and afford going forward rate recovery for Board-ordered renewable energy and energy efficiency (“EE”) programs, as described below and in the attachments hereto.

7. Notably, the proposed adjustment to the Rider RRC rate (and each of its six component rates) accounts for the incremental changes in revenue requirement to: (1) reconcile the projected revenue requirements for the prior period (2025) to actual revenue requirements based on actual RRC costs; (2) recover projected RRC revenue requirements for investments and expenses for the prospective period (January 1, 2026 through June 30, 2027); and (3) accrue and recover applicable carry costs. Because JCP&L’s 2023 and 2024 Rider RRC Filings are still pending before the Board, the final rates in this proceeding are subject to the outcome of those two pending proceedings. Refer to Attachment RRC-1 for the revenue calculation and incremental proposed rates for each period covered by the 2023, 2024, and 2025 Rider RRC Filings.

8. The primary drivers for JCP&L’s proposed rate increase in this proceeding are the extension of EE&C Plan I, the ramp up and expansion EE&C Plan II, the escalating number of solar generation projects becoming operational through June 2027 that are increasing the purchases of TREC and SuSI Incentive Certificates, and growing enrollment in the CSP program.

9. By Order dated October 6, 2021, the Board directed JCP&L to adjust the SREC II Program Administrative Fee, as appropriate, for each subsequent calendar year as part of the Company’s annual Rider RRC filing.⁴

⁴ In re the Verified Petition of Jersey Central Power and Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Component (“SREC”)

10. In accordance with the October 2021 Order, JCP&L requests approval to continue the SREC II Program Administrative Fee of \$17.00 per purchased SREC for calendar year 2027.

11. By Order dated December 18, 2013, the Board directed JCP&L to seek a determination of the prudence of the Company's prior period SREC II program administrative costs as part of its annual Rider RRC filing.⁵

12. In accordance with the December 2013 Order, JCP&L requests a determination of the prudence of the Company's prior period SREC II Program administrative costs.

BACKGROUND

13. By Order dated December 10, 2008, the Board initially approved JCP&L's Rider RRC to recover costs associated with the Demand Response Working Group Modified Proposal.⁶ In response, on May 1, 2009, JCP&L implemented its initial Rider RRC Tariff. The Board has since authorized the Company to recover the costs of other demand response, renewable energy, and EE programs through Rider RRC, as discussed below.

SREC I and II Programs, the Rider RRC SREC Component, and SREC Administrative Fees

14. Pursuant to the requirements of the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49 et seq., and several statutory amendments thereto, the Board has adopted renewable portfolio standards ("RPS") rules, N.J.A.C. 14:8-2.1 et seq. The RPS rules require each supplier or basic generation service provider to supply minimum portions of the electricity

of the Rider RRC – RGGI Recovery Charge of Its Filed Tariff ("2019 Rider RRC Filing"), and Seeking Review and Approval of the Administrative Fee for the SREC II Program Effective as of January 1, 2021, BPU Docket No. ER20110698, Order dated October 6, 2021 ("October 2021 Order").

⁵ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for a Solar Renewable Energy Certificate-Based Financing Program Under N.J.S.A. 48:3-98.1 ("SREC II"), BPU Docket No. EO12080750, Order dated December 18, 2013 ("December 2013 Order").

⁶ In re the Demand Response Programs for the Period Beginning June 1, 2009 -- Electric Distribution Company Programs, BPU Docket No. EO08050326, Order dated December 10, 2008.

supplied to New Jersey customers from solar electric generation systems. Under the RPS rules, suppliers and basic generation providers may comply with the solar requirements by procuring and retiring SRECs or by paying a solar alternative compliance payment to make up for any SREC shortfall.⁷ SRECs are certificates issued by the Board or its designee representing one megawatt (“MW”) hour of solar energy that is generated by a facility connected to the distribution system in New Jersey. In furtherance of the governing statutes and RPS rules, the Board established a SREC Registration Program (often referred to as the SREC Program) whereby applicants could have their solar facilities qualified to generate SRECs. The RPS rules and the ability to generate and sell SRECs in a market provide a financial incentive to the development of solar generation projects.

15. Following a stakeholder proceeding, by Order dated August 7, 2008, the Board directed JCP&L to file a proposal pursuant to N.J.S.A. 48:3-98.1 for a SREC-based financing program to provide further support for solar generation projects during the early stage of the New Jersey solar market.⁸

16. In September 2008, JCP&L filed a Petition for approval of a SREC-based financing program in Docket No. EO08090840. By Order dated March 27, 2009, the Board approved a settlement in that proceeding in which the Division of Rate Counsel (“Rate Counsel”) did not entirely join.⁹ After amicable resolution and withdrawal of an appeal of the March 2009 Order by Rate Counsel, by Order dated September 16, 2009, the Board approved a subsequent settlement

⁷ N.J.A.C. 14:8-2.3 and -2.10.

⁸ In re the Renewable Energy Portfolio Standard: Amendments to the Minimum Filing Requirements for Energy Efficiency, Renewable Energy, and Conservation Programs, and for the Electric Distribution Company Submittals of Filings in Connection with Solar Financing, BPU Docket No. EO06100744, Order dated August 7, 2008.

⁹ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840, Order dated March 27, 2009 (“March 2009 Order”).

agreement.¹⁰ The Company's original SREC-based financing program approved in the March 2009 and September 2009 Orders is referred to herein as the "SREC I Financing Program." The SREC I Financing Program provides a process by which the SRECs from certain MW levels of solar projects are solicited in a multi-round solicitation. The selected projects and JCP&L execute long-term purchase and sale agreements for the sale to the Company of SRECs at the awarded price. Pursuant to the March 2009 Order, the costs of the SREC I Financing Program (*i.e.*, the amounts to purchase SRECs and incremental administrative costs) are recovered through the SREC Component of Rider RRC. The revenues received from the auction of the SRECs that JCP&L purchases as part of the SREC I Financing Program are applied to reduce the costs to be recovered through Rider RRC. Interest is afforded on over- and under-recoveries as set forth in Rider RRC.

17. JCP&L implemented the SREC I Financing Program and engaged in periodic solicitations of qualifying projects. The last solicitation for the SREC I Financing Program was conducted in September 2011, and the contracts awarded thereunder were approved by Board Order dated November 9, 2011.¹¹

18. Following another stakeholder proceeding, by Order dated May 23, 2012, the Board adopted Board Staff's straw proposal to allow the electric distribution companies (the "EDCs") to extend their SREC-based financing programs.¹²

¹⁰ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840, Order dated September 16, 2009 ("September 2009 Order").

¹¹ In re the Verified Petition of Jersey Central Power & Light Company Concerning a Proposal for an SREC-Based Financing Program Under N.J.S.A. 48:3-98.1, BPU Docket No. EO08090840, Order dated November 9, 2011.

¹² In re the Review of Utility Supported Solar Programs, BPU Docket No. EO11050311V, Order dated May 23, 2012.

19. In August 2012, JCP&L filed a Petition in BPU Docket No. EO12080750 for approval of its proposed SREC II Program for 52 MW of solar capacity over a three-year solicitation period. By the December 2013 Order (defined above in footnote 5), the Board approved and set forth the parameters for the Company's SREC II Program. The Board further directed that the costs of purchasing SRECs under the SREC II Program be recoverable through Rider RRC.

20. Pursuant to the December 2013 Order, JCP&L recovers administrative costs of the SREC II Program (internal labor and auction manager costs for the sale of purchased SRECs) through an "Administrative Fee" assessed against program participants on a per-purchased SREC basis. Although such administrative costs and fees are deferred for accounting and tracking purposes, as well as prudence review, neither the costs nor fees are incorporated in JCP&L's Rider RRC rates, unlike the administrative costs for the SREC I Financing Program. Pursuant to the December 2013 Order, the Administrative Fee was initially fixed at \$17.00 per purchased SREC through December 31, 2018. Beginning on January 1, 2019, the Administrative Fee was to be subject to review in the context of the Company's annual Rider RRC filings. In a series of Orders, the Board has authorized the Company to maintain the Administrative Fee at \$17.00 per purchased SREC for the 2019 through 2026 calendar years.¹³

21. On July 10, 2019, JCP&L filed a petition in BPU Docket No. ER19070806 seeking review and approval of the deferred amounts included in the Company's RRC deferred balance to the extent accumulated during 2018. The Company requested that its RRC Component rate be

¹³ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of the Rider RRC-RGGI Recovery Charge, Including Approval of the Deferred Balances Relating to, and Adjustment of, Each Individual Component, Approval of the SREC II Administrative Fee Effective As of January 1, 2026, and Approval of the SREC II Program Administrative Deferred Balance From January 1, 2024, Through December 31, 2024 ("2024 Rider RRC Filing"), BPU Docket No. ER25020028, Order dated December 17, 2025 ("December 2025 Order").

reduced to \$0.000000, effective January 1, 2020, and sought to continue the Administrative Fee for the SREC II Program at \$17.00 per purchased SREC for the 2020 calendar year.

22. By Order dated December 20, 2019, the Board approved JCP&L's ending deferred balance in the Rider RRC as of December 31, 2018, and approved a reduction in the Rider RRC rate to \$0.000000, effective January 1, 2020 (the SREC Component was the only component of Rider RRC at the time).¹⁴ The Board further approved the continuation of the Company's SREC II Program Administrative Fee at \$17.00 per purchased SREC for the 2020 calendar year.

TREC Program and Initial TREC Rate Component

23. In May 2018, the Clean Energy Act, P.L. 2018, c. 17 (codified, in relevant part, as N.J.S.A. 48:3-87), was signed into law. The Clean Energy Act required the Board to “adopt rules and regulations to close the SREC program to new applications upon the attainment of 5.1 percent of the kilowatt-hours sold in the State by each electric power supplier and each basic generation provider from solar electric power generators connected to the distribution system”¹⁵ The Act further required the Board to complete a study to determine if it could “modify the SREC program such that the program [would] . . . provide an orderly transition from the SREC program to a new or modified program.”¹⁶

24. By Order dated December 6, 2019, the Board established a TREC Program comprised of fixed price renewable energy certificates known as “TRECs,” setting forth the factors

¹⁴ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Rider RRC – RGGI Recovery Charge of Its Filed Tariff (“2018 Rider RRC Filing”), and Seeking Review and Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2020, BPU Docket No. ER19070806, Order dated December 20, 2019.

¹⁵ N.J.S.A. 48:3-87(d)(3).

¹⁶ N.J.S.A. 48:3-87(d)(3).

to be applied to determine the fixed TREC price based on the type of project.¹⁷ The Board directed that the TREC Program be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. The Board further directed that solar projects that become operational after the State's attainment of the 5.1% milestone, but prior to the implementation of a successor solar program, would be eligible to participate in the TREC Program, as determined by the Board.

25. The December 2019 Order required the New Jersey EDCs to work with Board Staff to jointly procure an administrator ("TREC Administrator") whose role it is to: (1) acquire all the TRECs produced each year by eligible solar generation projects; and (2) allocate the TRECs to load serving entities based on market share of retail sales for retirement, or to retire the TRECs on the load serving entities' behalf,¹⁸ within the generation attribute tracking system ("GATS") as part of the annual renewable portfolio standard compliance process. Under the December 2019 Order, the TRECs created by solar projects in the TREC Program are to be purchased at a fixed price, which was to be set by future Board Order.

26. By Order dated March 9, 2020, the Board established the fixed price for the purchase of TRECs at \$152 per TREC (subject to the factors noted above) over the entire qualification life of the incentive.¹⁹

¹⁷ In re a New Jersey Solar Transition Pursuant to P.L. 2018, c. 17, BPU Docket No. QO19010068, Order dated December 6, 2019 ("December 2019 Order").

¹⁸ See N.J.A.C. 14:8-10.3(c).

¹⁹ In re a New Jersey Solar Transition Pursuant to P.L. 2018, c. 17, BPU Docket No. QO19010068, Order dated March 9, 2020.

27. By Order dated April 6, 2020, the Board directed the TREC Administrator to purchase TRECs monthly and established the date for the closing of the existing SREC Program as April 30, 2020.²⁰

28. After issuance of the December 2019 Order, the EDCs began working together (with guidance and input from Board Staff) on the joint procurement of a TREC Administrator. In July 2020, the EDCs executed a contract with InClime, Inc. (“InClime”) to serve as the TREC Administrator. The terms and conditions governing the determination of the TREC Administrator Fee, as well as the administrative services to be provided by the TREC Administrator, are embodied in a TREC contract between the TREC Administrator and the EDCs. During the process of selecting and contracting with InClime, the EDCs kept Board Staff and Rate Counsel informed of the status of the solicitation. The EDCs estimated the cost of the TREC Administrator Services Fees for the initial three-year period to be between \$3.4 and \$3.8 million.²¹

29. Regarding EDC rate recovery for the costs of the TREC Program, the December 2019 Order provides:

[T]he EDCs may recover reasonable and prudent costs for TRECs procurement and TREC Administrator fees. Recovery shall be based on each EDC’s proportionate share of retail electric sales. Each EDC shall make an annual filing for its costs and the recovery method, which shall be subject to approval by the Board.

30. In accordance with the December 2019 Order, in May 2020, JCP&L filed a petition in BPU Docket No. ER2005035 for approval to establish a new TREC Component of Rider RRC to recover the Company’s costs associated with the TREC Program. In the petition, the Company

²⁰ In re a New Jersey Solar Transition Pursuant to P.L. 2018, c. 17, BPU Docket No. QO19010068, Order dated April 6, 2020.

²¹ See In re the Petition of Jersey Central Power & Light Company’s Verified Petition to Establish a New Rate Component of Its Rider RRC – RGGI Recovery Charge (“Rider RRC”) for Costs Incurred Pursuant to the Mandated Transition Renewable Energy Credit (“TREC”) Incentive Program (“JCP&L Initial TREC Rate Recovery”), BPU Docket No. ER20050351, Order dated August 12, 2020 (“August 2020 Order”).

sought cost recovery for costs projected during the period June 1, 2020, through September 30, 2021. The Company's TREC Program costs included its proportionate share of: (1) payments for procurement of TRECs; (2) the TREC Administrator's fees; and (3) any other applicable costs reasonably and prudently incurred by the Company in the disposition of its TREC obligations. The Company proposed to update the TREC costs on an annual basis incorporating a true-up for actuals and an estimate of the revenue requirement for the upcoming recovery period in future Rider RRC filings. The proposal to utilize Rider RRC was consistent with the Company's Tariff, which for many years provided, and still provides, that "Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU"²²

31. The Board subsequently issued the August 2020 Order, which: authorized the establishment of a TREC Component for all rate classes as a new rate component of Rider RRC; approved a revenue requirement for JCP&L through September 30, 2021, of \$11,560,182 based on the Company's proportionate share of forecasted TREC Program costs; fixed the initial TREC Component rate at \$0.000523 per kWh (excluding SUT); and provided for review and true-up of all TREC Program costs and recoveries in annual Rider RRC filings. As approved by the Board, TREC Program costs include JCP&L's share of the cost of procuring TRECS and the TREC Administrator Fee, as well as any other reasonable costs incurred due to the Company's participation in the TREC Program (collectively, "TREC Program Costs"). The August 2020 Order further provided that:

Monthly revenue requirements will be based upon actual costs with over/under recoveries from revenue collected being tracked with interest and included when rates are reset in the Company's future Rider RRC filings. The accrual of interest on the unamortized balance (net of deferred taxes), including any over or under-recovered amounts, will be calculated at the rate and in the manner provided for in the Company's Rider RRC Tariff.

²² BPU No. 14 Electric – Part III, 1st Rev. Sheet No. 62 (Effective Jan. 1, 2025).

32. Thereafter, by Order dated December 20, 2023, the Board approved the Company's ending TREC deferred balance in Rider RRC and approved an increase in the TREC Component rate of \$0.001068 per kWh to \$0.001965 per kWh, excluding SUT, effective January 1, 2024.²³

33. In this filing, JCP&L seeks review and approval of its true-up of the revenues received from the TREC Component of Rider RRC from January 1, 2025, through December 31, 2025, compared to the actual costs of the TREC Program.

EE&C Program and Initial EE&C Component

34. The Clean Energy Act directed the Board to require each electric and gas public utility to develop EE programs that reduce the use of electricity and natural gas in its service territory.

35. By Order dated June 10, 2020, the Board set forth a framework for utility-run EE programs, including a requirement for utilities to establish programs that reduce the use of electricity and gas within their service territories.²⁴ The June 2020 Order directed the utilities to file petitions for approval of three-year EE programs with the Board to be implemented beginning July 1, 2021. The June 2020 Order also directed that cost recovery would be requested via annual petitions, wherein each utility was directed to "file to recover on a full and current basis through a surcharge all reasonable and prudent costs incurred as a result of EE and [Peak Demand Reduction]

²³ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge ("Rider RRC"), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component ("SREC Component") of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Renewable Energy Certificate Incentive Program Component ("TREC Component") of Rider RRC; (3) Approval of Deferred Balances Relating to, and an Adjustment of, the ("SuSI Component") of Rider RRC; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component ("EE&C Component") of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2024; and (6) Approving the SREC II Program Administration Fee Deferred Balance from January 1, 2022 through December 31, 2022 ("2022 Rider RRC filing"), BPU Docket No. ER23020060, Order dated December 20, 2023 ("December 2023 Order").

²⁴ In re the Implementation of P.L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket Nos. QO19010040, QO19060748 and QO17091004, Order dated June 10, 2020 ("June 2020 Order").

programs, including but not limited to recovery of and on capital investment” In the June 2020 Order, the Board approved several Board Staff recommendations regarding cost recovery of program investments, including:

amortization of program investments over a 10-year period; no cap . . . on the customer distribution rate or customer bill associated with program investments; and use of the capital structure established in each utility’s most recent base rate case as the carrying costs for program investments, incorporating both the cost of debt and the [return on equity (“ROE”)], with no basis point reduction on the ROE.

36. In September 2020, JCP&L filed a petition in BPU Docket No. EO20090620 seeking to establish an EE&C Plan in accordance with the June 2020 Order. The petition sought, among other things, to establish a Rider EE&C to recover the Company’s cost of preparing and implementing the EE&C Plan. The Company projected a revenue requirement for Program Year 1 (from July 1, 2021, through June 30, 2022) of approximately \$18.7 million for the proposed EE&C rate.

37. By the April 2021 Order (defined above in footnote 2), the Board authorized JCP&L to implement its EE&C Plan beginning July 1, 2021, and to collect a projected revenue requirement of approximately \$11.34 million during Program Year 1. The April 2021 Order further authorized the Company to recover revenue requirements for EE&C Plan costs through a \$/kWh charge applicable to all rate classes, which would be established as the EE&C Component of JCP&L’s Rider RRC. The Order also approved the establishment and implementation of an initial EE&C Component rate of \$0.000588 per kWh, excluding SUT, effective July 1, 2021, for all customer classes. This increased the total Rider RRC rate to \$0.001111, excluding SUT, (based on the composite total of the EE&C Component and TREC Component rates) effective July 1, 2021.

38. The April 2021 Order established an annual Rider RRC adjustment filing to: (1) adjust the EE&C Component rate for the program year starting July 1 of each year and ending

June 30 of the following year; and (2) provide a true-up reconciling prior period recoveries and costs. The filing is to be made each February 1, with rates effective July 1. For the filing made February 1, 2022, the filing was to: (1) true-up prior period recoveries from July 1, 2021, through December 31, 2021, and costs incurred since EE&C Plan implementation commencing April 30, 2021, through December 31, 2021; and (2) adjust rates based on projected costs/spending through June 30, 2023. The April 2021 Order authorized the Company to defer costs incurred beginning on the April 30, 2021 effective date of the Order to facilitate the start-up of the EE&C Plan, which was to be reviewed for prudence in the true-up filing. The April 2021 Order further provided:

The foregoing annual filing process will adjust Rider RRC rates for the subsequent period to: 1) provide refunds or adjustments to reconcile the projected Revenue Requirements for the prior period to actual Revenue Requirements based on actual EE&C Plan costs, and 2) recover projected EE&C Plan Revenue Requirements for investments and expenses costs for the prospective period. The adjustment of Rider RRC rates in this annual filing process shall include the reconciliation of any over or under-recovery of Third-Party Financing Costs for the prior period based on actual costs, and the recovery of Third-Party Financing Costs that are projected to be incurred in the prospective period. In addition, the Company will accrue carrying costs on a monthly basis on the over/under recovered balance calculated based on the average balance net of tax at an interest rate equal to the rate on two (2) year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus 60 basis points, compounded annually as of January 1 of each year.

As set forth in the Company's Rider RRC Tariff, via this process, the "revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs."²⁵

39. The April 2021 Order also required that each annual filing to adjust the EE&C Component of Rider RRC rates include certain minimum filing requirements ("MFRs"). Attachment EE&C-8 is an appendix setting forth where each of the MFRs may be found in this filing.

²⁵ Tariff, BPU No. 14 Electric - Part III, 1st Rev. Sheet No. 63 (Effective Jan. 1, 2025).

2019 Rider RRC Filing (for SREC Component)

40. In November 2020, JCP&L filed a petition in BPU Docket No. ER20110698 seeking approval of the deferred balances accumulated under the SREC I and II Financing Programs from January 1, 2019, through December 31, 2019, to increase the SREC Component of Rider RRC, and to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2021. The petition did not address the TREC or EE&C Components.

41. By Order dated December 16, 2020, the Board authorized JCP&L to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2021.²⁶

42. By the October 2021 Order (defined above in footnote 4), the Board established actual accumulated deferred balances through December 31, 2019, actual deferred costs through December 31, 2020, and projected SREC I and II Financing Program deferred costs, including interest of \$1,259,369, as of December 31, 2021. The October 2021 Order approved the implementation of a SREC Component of the Rider RRC at a rate of 0.000065 per kWh, excluding SUT, effective November 1, 2021. This SREC Component rate was projected to increase annual revenues from Rider RRC by approximately \$1.259 million. Upon implementation on November 1, 2021, the overall Rider RRC rate was adjusted to 0.001176 per kWh, excluding SUT, reflecting the composite total of the TREC, EE&C, and SREC Component rates.

43. The October 2021 Order confirmed that JCP&L would maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for the remainder of calendar year 2021. Additionally, the October 2021 Order also required the Company to make a filing by

²⁶ In re the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificate Financing Component (“SREC”) of the Rider RRC – RGGI Recovery Charge of Its Filed Tariff (“2019 Rider RRC Filing”), and Seeking Review and Approval of the Administrative Fee for the SREC II Program Effective as of January 1, 2021, BPU Docket No. ER20110698, Order dated December 16, 2020.

November 1, 2021, to address the SREC II Program Administrative Fee for the 2022 calendar year, and to thereafter “propose adjustments to the SREC II Program Administrative Fee, as appropriate, for each subsequent calendar year as part of its Rider RRC true-up filing.”

44. On November 1, 2021, JCP&L filed a petition in Docket No. ER21111208 to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2022.

45. By Order dated December 15, 2021, the Board approved the maintenance of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2022.²⁷

SuSI Program

46. As noted above, the Clean Energy Act mandated the closure of the prior SREC Program, which was closed as of April 30, 2020. In addition, the Solar Act of 2021, P.L. 2021, c. 169 (signed July 9, 2021), directed incentives targeting additional MWs of solar generation by 2026, and created two new incentive structures, one to incent “net metered” facilities 5 MW and less and “community solar” facilities, and the other to incent “grid supply” solar facilities and net metered facilities over 5 MW.

47. By Order dated July 28, 2021, the Board established the SuSI Program pursuant to the Clean Energy Act, the Solar Act of 2021, and the Board’s stakeholder process.²⁸ As set forth in the July 2021 Order, the SuSI Program is divided into two components: (1) the Administratively Determined Incentive (“ADI”) Program for net metered residential facilities, net metered non-residential facilities of 5 MW or less, and community solar facilities; and (2) the Competitive Solar

²⁷ In re Jersey Central Power & Light Company’s Verified Petition Seeking Review and Approval of its Administrative Fee for the SREC II Program for the Calendar Year 2022 Effective as of January 1, 2022, BPU Docket No. ER21111208, Order dated December 15, 2021.

²⁸ In re a Solar Successor Incentive Program Pursuant to P.L. 2018, c. 17, BPU Docket No. QO20020184, Order dated July 28, 2021 (“July 2021 Order”).

Incentive (“CSI”) Program for grid supply solar projects (*i.e.*, those selling into the wholesale markets) and net metered non-residential projects above 5 MW in size. The ADI Program was open to new registrants 30 days after the issuance of the July 2021 Order (*i.e.*, August 28, 2021). By Order dated December 7, 2022, the Board directed Board Staff and the CSI Solicitation Manager to open the CSI solicitation portal to new registrations on February 1, 2023.²⁹

48. Both the ADI and CSI Programs provide one New Jersey Solar Renewable Energy Certificate-II (“SREC-II”) for each megawatt-hour (“MWh”) of solar electricity produced by a qualifying facility. While the value of SREC-IIs for each qualifying facility in the CSI Program would be determined via a future competitive process, the Board administratively set the initial value of SREC-IIs in the ADI Program based on market segment, as set forth in Appendix B of the Board’s July 2021 Order and in the table below:

Market Segment	Size (Measured In MW)	Recommended Incentive Value (\$/SREC-II)	Recommended Incentive Value for Public Entities (\$/SREC-II)	Recommended MW Blocks EY 2022
Net Metered Residential	All types and sizes	\$90	N/A	150 MW
Small Net Metered Non-Residential, Rooftop, Carport, Canopy, and Floating Solar	All projects smaller than 1 MW	\$100	\$120	150 MW (4 segments)
Large Net Metered Non-Residential, Rooftop, Carport, Canopy, and Floating Solar	Projects 1 MW to 5 MW	\$90	\$110	
Small Ground Mount Net Metered Non-Residential	Projects smaller than 1 MW	\$85	\$105	
Large Ground Mount Net Metered Non-Residential	Projects 1 MW to 5 MW	\$80	\$100	

²⁹ In re Competitive Solar Incentive (“CSI”) Program Pursuant to P.L. 2021, c. 169, BPU Docket No. QO21101186, Order dated December 7, 2022.

Community Solar Non-LMI	Up to the 5 MW statutory	\$70	N/A	150 MW (2 segments)
Community Solar LMI	Up to the 5 MW statutory	\$90	N/A	
Interim - subsection (t)	All types and sizes	\$100	N/A	75 W

49. By Order dated March 6, 2023, the Board directed Board Staff to: reduce the incentive level for the residential market segment by \$5.00 per MWh for all registrations received on or after March 13, 2023; increase the incentive levels for large and small net metered non-residential rooftop, carport, canopy, and floating solar market segments by \$10.00 per MWh for all registrations that had yet to obtain permission to operate from the local EDC; and increase the incentive levels for the large and small net metered non-residential ground mount market segments by \$5.00 per MWh for all registrations that had yet to obtain permission to operate from the local EDC.³⁰ The below table explains these changes.

Market Segments	System Size MW (Direct Current (“dc”))	Original Incentive Values (\$/SREC-II)	Revised Incentive Values (\$/SREC-II)
Net-Metered Residential	All Sizes	\$90	\$85
Small Net-Metered Non-Residential Located on Rooftop, Carport, Canopy, and Floating Solar	Projects Smaller Than 1 MW (dc)	\$100	\$110
Small Net Metered Non-Residential Ground Mount	Projects Smaller Than 1 MW (dc)	\$85	\$90
Large Net Metered Non-Residential Located on Rooftop, Carport, Canopy, and Floating Solar	Projects 1 MW to 5 MW (dc)	\$90	\$100

³⁰ In re a Successor Solar Incentive Program Pursuant to P.L. 2021, c. 169, BPU Docket No. QO20020184, Order dated March 6, 2023.

Large Net Metered Non-Residential Ground Mount	Projects 1 MW to 5 MW (dc)	\$80	\$85
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50. The first solicitation of the CSI Program opened for prequalification on February 1, 2023, and closed to bids on March 31, 2023. By Order dated July 12, 2023, the Board declined to make any awards in the first solicitation because all bids were higher than the confidential, pre-determined price caps set by the Board for the solicitation.³¹

51. The second solicitation of the CSI Program opened for prequalification on November 27, 2023, and closed to bids on February 29, 2024. By Order dated April 17, 2024, the Board made awards totaling 310.21 MW of solar generation and 80 MWh of energy storage paired with solar generation.³²

52. The July 2021 Order directed JCP&L and the other EDCs to jointly procure a SREC-II Administrator or expand the scope of the existing TREC Administrator. The SREC-II Administrator would acquire all the SREC-IIs produced each year by eligible solar generation projects, at the fixed prices set forth above. As is done with TRECs, the SREC-II Administrator will thereafter retire and allocate the SREC-IIs to load serving entities based on market share of retail sales for retirement or retire the SREC-IIs on behalf of the load serving entities, within the GATS as part of the annual renewable portfolio standard compliance process. In accordance with the July 2021 Order, the EDCs have expanded the scope of their existing agreement with the TREC Administrator to have it also administer the SuSI Program.

53. Additionally, the July 2021 Order provides:

³¹ In re Competitive Solar Incentive (“CSI”) Program Pursuant to P.L. 2021, c. 169, BPU Docket QO21101186, Order dated July 12, 2023.

³² In re Competitive Solar Incentive (“CSI”) Program Pursuant to P.L. 2021, c. 169, BPU Docket QO21101186, Order dated April 17, 2024.

[T]he EDCs may recover reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees. Recovery shall be based on each EDC's proportionate share of retail electric sales. Each EDC shall make an annual filing for its costs and the recovery method, which shall be subject to approval by the Board.

2020-2021 Rider RRC Filing

54. On February 1, 2022, JCP&L filed a petition with the Board in BPU Docket No. ER22020039 seeking approval of the deferred balances accumulated under the SREC I and II Financing Programs from January 1, 2020, through December 31, 2021, to decrease the SREC Component of Rider RRC, and to maintain the SREC II Program Administrative Fee of \$17.00 per purchased SREC for calendar year 2023. The petition also addressed the TREC, SuSI, and EE&C Components of Rider RRC.

55. By Order dated December 21, 2022, the Board approved the implementation of the SuSI Component in Rider RRC, as well as the recovery of costs associated with the Company's implementation of the Board-mandated SuSI Program.³³ The December 2022 Order further approved the continuation of the Company's SREC II Program Administrative Fee at \$17.00 per purchased SREC for the 2023 calendar year. The December 2022 Order concluded that the total cumulative deferred balance of Rider RRC, including interest as of August 31, 2022, was an over-recovered balance of \$10.054 million. The December 2022 Order approved, based upon projected

³³ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC-RGGI Recovery Charge ("Rider RRC"), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component ("SREC Component") of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Renewable Incentive Program Component ("TREC Component") of Rider RRC; (3) Establishment and Implementation of a New Rate Component ("SuSI Component") of Rider RRC for Costs Incurred Pursuant to the Solar Successor Incentive Program; (4) Approval of Its Deferred Balances Relating to, and Adjustment of, the Energy Efficiency and Conservation Program Component ("EE&C Component") of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2023; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2020 Through December 31, 2021 ("2020-2021 Rider RRC Filing"), BPU Docket No. ER22020039, Order dated December 21, 2022 ("December 2022 Order").

costs through June 30, 2023, for the various components of Rider RRC, an overall increase in Rider RRC from \$0.001176 to \$0.001451, excluding SUT, effective January 1, 2023.

2022 Rider RRC Filing

56. On February 1, 2023, JCP&L filed a petition in BPU Docket No. ER23020060 seeking adjustment of Rider RRC, including approval of the Company's deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, and EE&C Components. The petition also sought to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2024, and a determination of prudence of prior period SREC Financing Program administrative costs.

57. By the December 2023 Order (defined above in footnote 25), the Board approved adjustments to the SREC, TREC, SuSI, and EE&C components of Rider RRC, resulting in a revised overall RRC rate from \$0.001451 per kWh to \$0.003155 per kWh, excluding SUT, effective for service rendered on and after January 1, 2024. The December 2023 Order further allowed JCP&L to maintain its SREC II Administrative Fee at \$17.00 per purchased SREC for calendar year 2024.

CSP Program

58. The Clean Energy Act required the Board to establish a Community Solar Energy Pilot Program (and later a permanent Community Solar Energy Program) to permit an EDC's customers to "participate in a solar energy project that is remotely located from their properties but is within their electric public utility service territory to allow for a credit to the customer's utility bill equal to the electricity generated that is attributed to the customer's participation in the

solar energy project.”³⁴ Under the Clean Energy Act, EDCs are “entitled to full and timely cost recovery for all costs incurred in implementation and compliance with” the CSP Program.³⁵

59. On July 1, 2021, JCP&L filed a petition in BPU Docket No. ER21060872 seeking to establish a new component of its Rider RRC, *i.e.*, the CSP Component, to recover costs incurred in connection with the implementation and compliance with the CSP Program. The petition proposed setting the initial CSP Component rate at \$0.000000 per kWh, excluding SUT.

60. By Order dated July 12, 2023, the Board authorized JCP&L to establish the CSP Component of Rider RRC to recover prudent and reasonable incremental costs incurred pursuant to the CSP Program, setting the initial CSP Component rate at \$0.000000 per kWh, excluding SUT, effective August 1, 2023.³⁶ Pursuant to the July 2023 Order, the CSP Component accrues interest on unamortized balances (net of deferred taxes), including any over or under-recovered amounts, at the rate and in the manner provided for in the Company’s Rider RRC Tariff.

2023 Rider RRC Filing

61. On February 1, 2024, JCP&L filed a petition in BPU Docket No. ER24020075 seeking adjustment of Rider RRC, including approval of the Company’s deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, CSP, and EE&C Components. The petition also sought to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2025, and a determination of prudence of prior period SREC Financing Program administrative costs.

³⁴ N.J.S.A. 48:3-87.11(a).

³⁵ N.J.S.A. 48:3-87.11(e).

³⁶ In re Jersey Central Power & Light Company’s Verified Petition to Establish a New Rate Component of Its Rider RRC – RGGI Recovery Charge (“Rider RRC”) for Costs Incurred Pursuant to the Mandated Community Solar Program (“JCP&L Initial CSP Rate Filing”), BPU Docket No. ER21060872, Order dated July 12, 2023 (“July 2023 Order”).

62. By the December 2025 Order (defined above in footnote 13), the Board authorized JCP&L to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2025.

63. On June 4, 2025, JCP&L filed an amended petition in BPU Docket No. ER24020075. The amended petition continues to seek adjustment of Rider RRC, including approval of the Company’s deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, CSP, and EE&C Components, as well as a determination of prudence of prior period SREC Financing Program administrative costs.

64. JCP&L’s 2023 Rider RRC Filing is still pending before the Board.

EE&C II Program and Initial EE&C2 Component

65. By Order dated May 24, 2023,³⁷ and by Order dated July 26, 2023,³⁸ the Board set forth the framework for the EE programs for Triennium 2, directing each electric and gas public utility to file a petition for approval of such programs. The Board further directed that cost recovery would be requested via annual petitions, wherein each utility was directed to “file to recover on a full and current basis through a surcharge all reasonable and prudent costs incurred as a result of EE and [Peak Demand Reduction] programs, including but not limited to recovery of and on capital investment.” In the May 2023 Order, the Board approved several Board Staff recommendations regarding cost recovery of program investments, including:

Amortization of program investments that aligns with the weighted average useful life of each Utility’s proposed portfolio but not to exceed 10 years; no cap . . . on the customer distribution rates or customer bills associated with program investments; and use of the capital structure established in each Utility’s most

³⁷ In re the Implementation of P.L. 2018, c. 17, the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO23030150, Order dated May 24, 2023 (“May 2023 Order”).

³⁸ In re the Implementation of P.L. 2018, c. 17, the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO23030150, Order dated July 26, 2023.

recent base rate case as the carrying costs for program investments, incorporating both the cost of debt and the ROE, with no basis point reduction on the ROE.

66. In December 2023, JCP&L filed a petition in BPU Docket No. QO23120872 seeking to establish EE&C Plan II. The petition sought, among other things, to establish a Rider EE&C2 to recover the Company's cost of preparing and implementing the EE&C Plan II. The Company projected a revenue requirement for Program Year 4 (from January 1, 2025, through June 30, 2025) of approximately \$16.2 million for the proposed EE&C2 rate.

67. By the October 2024 Order (defined above in footnote 3), the Board authorized JCP&L to implement its EE&C Plan II beginning January 1, 2025, and to collect a projected revenue requirement of approximately \$12.8 million during Program Year 4. The October 2024 Order further authorized the Company to recover revenue requirements for EE&C Plan II costs through a \$/kWh charge applicable to all rate classes, which would be established as the EE&C2 Component of Rider RRC. The October 2024 Order also approved the establishment and implementation of an initial EE&C2 Component rate of \$0.001280 per kWh, excluding SUT, effective January 1, 2025, for all customer classes. This increased the total Rider RRC rate to \$0.004435, excluding SUT, effective January 1, 2025.

68. The October 2024 Order directed JCP&L, in its annual Rider RRC filing, to: (1) adjust the EE&C2 Component rate for the applicable period; and (2) to provide a true-up reconciling prior period recoveries and costs. The filing is to be made each February 1, with rates effective July 1. The October 2024 Order authorized the Company to defer costs incurred beginning on the October 30, 2024 effective date of the Order to facilitate the start-up of the EE&C Plan II, which was to be reviewed for prudence in the true-up filing. The October 2024 Order further provided:

The foregoing annual filing process will adjust EE&C2 rates for the subsequent period to: 1) provide refunds or adjustments to reconcile the projected Revenue Requirements for the prior period to actual Revenue Requirements based on actual EE&C Plan II costs; and 2) recover projected EE&C Plan II Revenue Requirements for investments and expenses costs for the prospective period. The adjustment of EE&C2 rates in the annual Rider RRC filing shall include the reconciliation of any over- or under-recovery of the projected Revenue Requirements for the prior period to actual Revenue Requirements, which will include the return on the On-Bill Financing Costs. In addition, the Company will accrue carrying costs on a monthly basis on the over/under recovered balance calculated based on the average balance net of tax at an interest rate equal to the rate on two-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty (60) basis points, compounded annually as of January 1 of each year.

As set forth in the Company's Rider RRC Tariff, via this process, the "revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs."³⁹

69. The October 2024 Order also required that each annual filing to adjust the EE&C2 Component of Rider RRC rates include certain MFRs. Attachment EE&C2-8 is an appendix setting forth where each of the MFRs may be found in this filing.

2024 Rider RRC Filing

70. On January 31, 2025, JCP&L filed a petition in BPU Docket No. ER25020028 seeking adjustment of Rider RRC, including approval of the Company's deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, CSP, EE&C, and EE&C2 Components. The petition also sought to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2026, and a determination of prudence of prior period SREC Financing Program administrative costs.

³⁹ Tariff, BPU No. 14 Electric - Part III, 1st Rev. Sheet No. 63 (Effective Jan. 1, 2025).

71. On June 4, 2025, JCP&L filed an amended petition in BPU Docket No. ER25020028. The amended petition continues to seek adjustment of Rider RRC, including approval of the Company’s deferred balances relating to, and an adjustment of, the SREC, TREC, SuSI, CSP, EE&C, and EE&C2 Components. As the 2023 Rider RRC Filing was pending at the time of filing the amended petition, the revenue requirement and rates proposed in the amended petition reflect the total (cumulative) increase in revenue requirement at the end of the forecast period (as of June 30, 2026), which cumulative revenue requirement and rates proposed also include the increase in revenue requirement reflected in the still pending 2023 Rider RRC Filing. The amended petition also sought to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2026, and a determination of prudence of prior period SREC Financing Program administrative costs.

72. By Order dated December 17, 2025,⁴⁰ the Board authorized JCP&L to maintain the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2026.

73. JCP&L’s 2024 Rider RRC Filing is still pending before the Board.

**SREC I AND II FINANCING PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF SREC COMPONENT OF RIDER RRC**

74. As of December 31, 2025, JCP&L’s deferred balance related to the SREC I and II Financing Programs amounted to an (over)-recovery of \$(2.156) million, including net carrying costs of \$213,809.59. See Attachments SREC-1 and SREC-2. This deferred balance is a cumulative balance, which includes the incremental change in the deferred balance during calendar year 2025 and the (over)-recoveries accumulated during calendar years 2023 and 2024, since

⁴⁰ In re the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of the Rider RRC-RGGI Recovery Charge, Including Approval of the Deferred Balances Relating to, and Adjustment of, Each Individual Component, Approval of the SREC II Administrative Fee Effective as of January 1, 2026, and Approval of the SREC II Program Administrative Deferred Balance From January 1, 2024, Through December 31, 2024 (“2024 Rider RRC Filing”), BPU Docket No. ER25020028, Order dated December 17, 2025.

JCP&L's 2023 and 2024 Rider RRC Filings are still pending before the Board. The costs in the deferred balance represent the Company's reasonably incurred costs of SREC purchases and administrative costs with respect to the SREC I Financing Program, and SREC purchase costs with respect to the SREC II Financing Program.

75. The costs of the SREC purchases are determined based upon the contract prices paid for SRECs delivered, with that contract price determined by competitive solicitation rounds with winning bidders approved by Board orders following each solicitation. The solicitations were conducted by an independent party procured jointly by JCP&L, Atlantic City Electric Company ("ACE"), and Rockland Electric Company ("RECO"), with the costs of the solicitation contractor shared by the three participating electric utilities based on established pro-rata shares. For the sale of the purchased SRECs, JCP&L participates in a joint auction process with ACE, RECO, and Public Service Electric & Gas Company ("PSE&G"), utilizing a single contracted auction manager, with prorated costs commensurate with each EDC's share of auctioned SRECs. This arrangement is governed by a Board Order dated January 29, 2014, approving the EDCs' retention of a contractor as the joint EDC SREC auction manager for an initial two-year period and thereafter until a subsequent auction manager is approved by the Board.⁴¹ The EDCs have continued to submit required correspondence to the Board expressing their belief that the contractor has met and continues to meet the established criteria, and, therefore, that it is in the best interest of ratepayers to extend the auction management agreement. The Company submits its SRECs into the auction for both its SREC I and II Financing Programs, splitting the cost between the two programs. Internal labor costs are attributed to a single, non-rate-based employee who manages

⁴¹ In re the Petition of the Four Electric Distribution Companies for Approval of the Results of the Review Process to Evaluate the Manner for Selecting a Solar Renewable Energy Certificate Auction Manager, BPU Docket No. E013121180, Order dated January 29, 2014.

all aspects of the programs, including, among other things, general oversight of the program, contractor management, participant support, program budgeting, and regulatory reporting.

76. Going forward, JCP&L expects the cost of the Company's SREC purchases under the SREC Programs to exceed SREC auction revenues. In accordance, JCP&L projects the cost of SREC purchases to exceed SREC auction revenues by approximately \$51,587.91 for the period January 1, 2025, through June 30, 2027. Since actual auction revenues have been exceeding the actual cost of SREC purchases, the positive SREC rate of \$0.000007 per kWh currently in effect is causing the \$(2.156) million (over)-recovered balance as of December 31, 2025, and this balance is forecast to grow slightly to a \$(2.224) million (over)-recovered balance, including interest, as of June 30, 2027.

77. Consequently, JCP&L is proposing to decrease the SREC Component rate from \$0.000007 per kWh to \$(0.000106) per kWh, excluding SUT, effective July 1, 2026, which is expected to result in a projected decrease of approximately \$(2,214,133) in the annual revenues collected through the SREC Component of Rider RRC. See Attachments SREC-1, SREC-2, and SREC-3.

**TREC PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF TREC COMPONENT OF RIDER RRC**

78. As of December 31, 2025, JCP&L's deferred balance related to TREC Program Costs amounted to an under-recovery of \$34.206 million, including net carrying costs of \$2,460,763.07. See Attachments TREC-1 and TREC-2. This deferred balance is a cumulative balance, which includes the incremental increase in the deferred balance during calendar year 2025 and the under-recoveries accumulated during calendar years 2023 and 2024, since JCP&L's 2023 and 2024 Rider RRC Filings are still pending before the Board. The TREC Program Costs are the Company's proportionate share of the TREC purchase costs and Administrator Fee. In accordance

with the December 2019 and August 2020 Orders (defined above in footnotes 17 and 21, respectively), the Company's proportionate share of the costs and expenses of the procurement of TREC Program Costs are based on its share of statewide retail electric sales. In calculating the Company's TREC Program Costs, JCP&L uses its proportionate share of retail electric sales across all EDCS for calendar year 2024, *i.e.*, 28.1165%, to determine its allocated share of the costs of the TREC Program during the period from April 1, 2025, through March 31, 2026.⁴² See Attachment TREC-4. The costs allocated to JCP&L are all attributable to the Board's requirement that the EDCs participate in the TREC Program and are largely out of the Company's control. That is, they primarily constitute the costs of procuring TRECs at prices administratively established by the Board, along with JCP&L's share of the TREC Administrator Fee for the Administrator that was procured and contracted for with Board Staff guidance.

79. JCP&L projects TREC Program Costs (*i.e.*, its share of TREC purchase costs and the TREC Administrator Fee) of approximately \$65.642 million from January 1, 2026, through June 30, 2027. See Attachment TREC-5, at columns (8) through (10), for the TREC Administrator's projection of the cost of TRECs to be purchased and the associated Administrator Fees. This is expected to cause the \$34.206 million under-recovered balance as of December 31, 2025, to increase to a \$44.827 million under-recovered balance as of June 30, 2027, inclusive of interest. See Attachments TREC-2 and TREC-3. Consequently, JCP&L is proposing to increase the current TREC Component of the Rider RRC tariff rate from the current rate of \$0.001965 per kWh to \$0.004253 per kWh, excluding SUT, effective July 1, 2026, which is expected to result in an increase of approximately \$44.831 million in the annual revenues collected through the TREC Component of Rider RRC. See Attachment TREC-1. For the TREC Administrator's projection

⁴² For invoicing and payments under the TREC and SuSI Programs, an EDC's proportionate share of sales is updated each April based on the prior calendar year's final sales figures.

of the cost of TRECs to be purchased and the associated Administrator Fees, see Attachment TREC-5, at columns (8) through (10).

SUSI PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF SUSI COMPONENT OF RIDER RRC

80. As of December 31, 2025, JCP&L's deferred balance related to SuSI Program Costs amounted to an under-recovery of \$28.835 million, including net carrying costs of \$833,936.90. See Attachments SuSI-1 and SuSI-2. This deferred balance is a cumulative balance, which includes the incremental increase in the deferred balance during calendar year 2025 and the under-recoveries accumulated during calendar years 2023 and 2024, since JCP&L's 2023 and 2024 Rider RRC Filings are still pending before the Board. The SuSI Program Costs are JCP&L's proportionate share of the SuSI purchase costs and Administrator Fee. Under the July 2021 Order (defined above in footnote 28), JCP&L's share of the costs and expenses of the procurement of the SuSI Program are based on its proportionate share of retail electric sales. In calculating the Company's SuSI Program Costs, JCP&L uses its proportionate share of retail electric sales across all EDCS for calendar year 2024, *i.e.*, 28.1165%, to determine its allocated share of the costs of the SuSI Program during the period from April 1, 2025, through March 31, 2026. See Attachment TREC-4. The costs allocated to JCP&L are all attributable to the Board's requirement that the EDCs participate in the SuSI Program and are largely out of the Company's control. That is, they primarily constitute the costs of procuring SuSIs at prices administratively established by the Board, along with JCP&L's share of the SuSI Administrator Fee for the Administrator that was procured and contracted under Board Staff's guidance.

81. JCP&L projects SuSI Program Costs (*i.e.*, its share of SuSI purchase costs and the SuSI Administrator Fee) of approximately \$45.310 million from January 1, 2026, through June 30, 2027. See Attachment SuSI-4, at columns (8) through (10), which provide the SuSI

Administrator's projection of the cost of SuSIs to be purchased and the associated Administrator Fees. This is expected to cause the \$28.835 million under-recovered balance as of December 31, 2025, to increase to a \$68.883 million under-recovered balance as of June 30, 2027. See Attachments SuSI-2 and SuSI-3. As a result, JCP&L is proposing to increase the current SuSI Component of its Rider RRC tariff rate from the current rate of \$0.000254 per kWh to \$0.003770 per kWh, excluding SUT, effective July 1, 2026, which is expected to result in a projected increase of approximately \$68.893 million in the annual revenues collected through the SuSI Component of Rider RRC. See Attachment SuSI-1, SuSI-2, and SuSI-3. This increase is driven by the escalating generation of SuSIs resulting from the increased number of SuSI Program projects that are expected to become operational in the period January 2026 through June 2027. See Attachment SuSI-4, at columns (8) through (10), which provide the SuSI Administrator's projection of the cost of SuSIs to be purchased and the associated Administrator Fees.

CSP PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF CSP COMPONENT OF RIDER RRC

82. As of December 31, 2025, JCP&L's deferred balance related to CSP Program Costs amounted to an under-recovery of \$11.932 million, including net carrying costs of \$309,462.04. See Attachments CSP-1 and CSP-2. This deferred balance is a cumulative balance, which includes the incremental increase in the deferred balance during calendar year 2025 and the under-recoveries accumulated during calendar years 2023 and 2024, since JCP&L's 2023 and 2024 Rider RRC Filings are still pending before the Board. The amount of the CSP Program costs or customer bill credits, both actual and forecast, are included in Attachments CSP-1, CSP-2, and CSP-3.

83. Because the initial CSP rate was set (and remains) at \$0.000000 per kWh, excluding SUT, JCP&L is proposing to increase the CSP Component of Rider RRC to \$0.001078 per kWh, excluding SUT, effective July 1, 2026. This proposed rate change is expected to result in a

projected increase of approximately \$21.122 million in the annual revenues collected via the CSP Component of Rider RRC. See Attachment CSP-1.

**EE&C PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF EE&C COMPONENT OF RIDER RRC**

84. The April 2021 Order (defined above in footnote 2) authorized JCP&L to recover the revenue requirements for EE&C Plan costs via the EE&C Component. Such costs include all planned investment costs and expenses relating to the EE&C Plan, such as customer incentives, outside services, information technology costs, third-party financing costs, and operations and maintenance expenses (including those related to utility administration, inspections and quality control, marketing, and evaluation expenses). Third-party financing costs include all costs associated with customer loans provided by a third-party lender, including, but not limited to, the costs of interest rate buydown payments, administrative fees, and loan default costs. In addition, costs in the initial EE&C Component include, but are not limited to, incremental costs in support of: settlement and final plan approval; utility and Board Staff-led working group activities for program planning, coordination and transition; statement of work and request for proposal development; procurement of Third-Party Implementation Contractors, Statewide Coordinator, and tracking and reporting system development; program financing arrangements; program marketing; and program launch preparations. The April 2021 Order sets forth the details of the revenue requirements calculation, including the return on rate base at the Company's pre-tax weighted average cost of capital, a 10-year amortization period for recovery of EE&C Plan investments, and the recovery of third-party financing costs over 12 months beginning in the month incurred.

85. In the months leading up to the July 1, 2021 start of JCP&L's EE&C Plan, the Company focused on establishing the infrastructure and program partners needed to smoothly

transition certain offerings previously made by New Jersey’s Clean Energy Program, launching coordinated program offerings in conjunction with the other New Jersey Utilities (the “Joint Utilities”),⁴³ and providing new expanded EE opportunities for the Company’s customers. From July 1, 2021, through December 31, 2021, the Company’s activities primarily focused on the initial launch and ramping up of programs for first year operations. Additionally, the Company developed its EnergySaveNJ website, which provides a comprehensive resource for home and business customers to view the Company’s EE opportunities and other educational materials for customers and trade allies. The Company also prepared and implemented a financing offering to provide access to no-cost financing to address initial cost barriers for customers and to promote participation of all customers for applicable equipment under certain programs. With respect to coordinated program offerings, the Company devoted significant time and resources to working in conjunction with the Joint Utilities to implement coordinated Core and Additional program offerings. As a result of these efforts, the Company began offering programs in the first and second quarters of its first Plan Year.

86. JCP&L, in coordination with the Joint Utilities, continued to work on the development of the Statewide Coordinator system that would facilitate the exchange of both investments and energy savings between utilities, where gas and electric utility territories overlap for coordinated program offerings.

87. Attachment EE&C-6 hereto includes copies of JCP&L’s most recently filed quarterly reports on its EE&C Plan.

88. Attachment EE&C-7 provides the number of participants for each of the EE&C Plan Programs.

⁴³ The Joint Utilities include ACE, New Jersey Natural Gas Company, PSE&G, RECO, and SJJ Utilities, Inc. (d/b/a Elizabethtown Gas Company and South Jersey Natural Gas Company).

89. As set forth in greater detail in the Attachments to this filing, the deferred balance as of December 31, 2025, related to the EE&C Program amounted to an under-recovery of \$36.479 million, including net carrying costs of \$767,496. See Attachment EE&C-1, at p. 3 of 7. This deferred balance is a cumulative balance, which includes the incremental increase in the deferred balance during calendar year 2025 and the under-recoveries accumulated during calendar years 2023 and 2024, since JCP&L's 2023 and 2024 Rider RRC Filings are still pending before the Board. Based on projected EE&C Plan costs and revenues, that deferred balance, given current rates, is expected to increase to an under-recovery of \$46.454 million as of June 30, 2026. See ibid.

90. JCP&L projects EE&C Plan Costs of \$33.821 million for the period July 1, 2026, through June 30, 2027. See Attachment EE&C-1 (PDF version), at p. 5 of 7, as well as Attachment EE&C-1 (Excel version), specifically, the worksheet (tab) titled "Rate Calculation EE&C-1_p5," which sets forth the revenue requirement of \$80.275 million to collect prior period deferred balances and collect forecast EE&C Plan costs during the period from July 1, 2026, through June 30, 2027.

91. Consequently, JCP&L is proposing to increase the current EE&C Component of the Rider RRC tariff rate from the current rate of \$0.000929 per kWh to \$0.004097 per kWh, excluding SUT, effective July 1, 2026, which is expected to result in a projected increase of approximately \$62.074 million in the annual revenues collected through the EE&C Component of Rider RRC. See Attachment EE&C-1, at p. 5 of 7.

92. Attachment EE&C-8 is an appendix setting forth where each of the MFRs that must be included in this filing may be found, as directed in the April 2021 Order.

EE&C II PROGRAM DEFERRED BALANCE
AND ADJUSTMENT OF EE&C2 COMPONENT OF RIDER RRC

93. The October 2024 Order (defined above in footnote 3) authorized JCP&L to recover the revenue requirements for EE&C Plan II costs via the EE&C2 Component. Such costs include all planned investment costs and expenses relating to EE&C Plan II, such as customer incentives, outside services, information technology costs, financing costs, and operations and maintenance expenses (including related to utility administration, inspections and quality control, marketing, and, where appropriate, return on investment, outreach to community-based organizations, and evaluation expenses). The October 2024 Order sets forth the details of the revenue requirements calculation, including the return on rate base at the Company's pre-tax weighted average cost of capital, a 10-year amortization period for recovery of EE&C Plan II investments, and the return on the outstanding balance of interest free on-bill loans to customers.

94. In the months leading up to the January 1, 2025 start of JCP&L's EE&C Plan II, the Company focused on establishing the infrastructure and program partners needed, launching coordinated program offerings in conjunction with the Joint Utilities, and providing EE&C Plan II-approved EE opportunities for the Company's customers. From October 30, 2024, through December 31, 2024, the Company's activities primarily focused on the initial launch and ramping up of programs for Program Year 4, including completion of requests for proposals, contracting with new vendors, and other program stand-up activities. With respect to coordinated program offerings, the Company devoted significant time and resources to working in conjunction with the Joint Utilities to implement coordinated Core and Additional program offerings. As a result of these efforts, the Company began offering programs as of January 1, 2025.

95. Attachment EE&C2-6 hereto includes copies of JCP&L's most recently filed quarterly reports on its EE&C Plan II.

96. Attachment EE&C2-7 provides the number of participants for each of the EE&C Plan II Programs.

97. As set forth in greater detail in the Attachments to this filing, the deferred balance as of December 31, 2025, related to the EE&C II Program amounted to an (over)-recovery of \$(7.563) million, including net carrying costs of \$182,554.17. See Attachment EE&C2-1, at p. 3 of 7. Based on projected EE&C Plan II costs and revenues, that deferred balance, given current rates, is expected to increase to an under-recovery of \$2.258 million as of June 30, 2026. See ibid.

98. JCP&L projects EE&C Plan II costs of \$69.428 million for the period from July 1, 2026, through June 30, 2027. See Attachment EE&C2-1 (PDF version), at p. 5 of 7, as well as Attachment EE&C2-1 (Excel version), specifically, the worksheet (tab) titled “Rate Calculation EE&C2_p5,” which sets forth the revenue requirement of \$71.686 million to collect prior period deferred balances and collect forecast EE&C Plan II costs during the period from July 1, 2026, through June 30, 2027.

99. Consequently, JCP&L is proposing to increase the current EE&C2 Component of the Rider RRC tariff rate from the current rate of \$0.001280 per kWh to \$0.003659 per kWh, excluding SUT, effective July 1, 2026, which is expected to result in a projected increase of approximately \$46.614 million in the annual revenues collected through the EE&C2 Component of Rider RRC. See Attachment EE&C2-1, at p. 5 of 7.

100. Attached hereto as Attachment EE&C2-8 is an appendix, which sets forth where each of the MFRs that must be included in this filing may be found, as directed in the October 2024 Order.

INTEREST CALCULATION FOR RIDER RRC COMPONENTS

101. In accordance with JCP&L's Rider RRC Tariff, interest accrues on any over- or under-recovered RRC balances at an interest rate based on the two-year constant maturity for Treasury Bonds, as published in the Federal Reserve Statistical Release, on the first day of each month (or the closest day thereafter on which rates are published), plus 60 basis points, but shall not exceed the Company's overall rate of return as approved by the Board.⁴⁴ This interest rate resets each month. The interest calculation is based on the net of tax beginning and ending average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506, et al.), compounding annually (added to the balance on which interest is accrued annually) on January 1 of each year. Interest is accrued monthly, with interest roll-in to the deferred balance as of December 31 of each year.

SREC II PROGRAM ADMINISTRATIVE FEE

102. JCP&L requests the Board's approval to maintain the SREC II Program Administrative Fee at its current level of \$17.00 per purchased SREC.

103. JCP&L's SREC II Financing Program operates like its SREC I Financing Program.

104. Pursuant to the Board's December 2013 Order (defined above in footnote 5), JCP&L and the other EDCs have participated in solicitation auctions conducted by Navigant Consulting.

105. The December 2013 Order envisioned that, because of all the SREC II Financing Program solicitations, JCP&L's share of the statewide goal of 180 MWs for SREC II Financing Program total capacity would be 52 MWs. The actual MWs, by each solicitation round, approved by the Board for participation in JCP&L's SREC II Program are as shown on Attachment ADMIN-

⁴⁴ See JCP&L's Tariff, BPU No. 14, Electric - Part III, 1st Rev. Sheet No. 62 (Effective January 1, 2025).

I hereto, reflecting that the actual MW capacity level approved for JCP&L's SREC II Program is 35.8 MW. Similar to the Company's experience with the SREC I Financing Program, all awarded bids did not result in executed contracts (and all executed contracts did not result in completed projects) for a variety of reasons. Accordingly, of the 35.8 MW awarded in JCP&L's SREC II Financing Program, approximately 27.3 MW executed contracts, with 19.6 MW ultimately constructed and delivering SRECs. For the reasons set forth herein, this reduced participation level has impacted the Company's ability to recover its program costs via fees as contemplated in the December 2013 Order. See Attachment ADMIN-1.

106. As discussed above, the Administrative Fee has been \$17.00 per purchased SREC since the inception of the SREC II Financing Program.

107. As part of this filing, JCP&L is setting forth its actual Administrative Costs and updating its projected Administrative Costs. The unrecovered actual Administrative Costs and projected balance of Administrative Costs through calendar year 2028 are shown on Attachment ADMIN-2. Based on the final results of the SREC II Financing Program solicitations and the Board's approved amount of the Company's purchased SRECs resulting therefrom, Attachment ADMIN-3 sets forth the schedule of SRECs for which the Administrative Fee will be applied, by year, through the end of the SREC II Financing Program in 2029.

108. From the inception of the SREC II Financing Program in 2014 through December 31, 2025, JCP&L has collected \$2.744 million from program participants through the Administrative Fee components of the program participant fees.⁴⁵ See Attachment ADMIN-4, at Line 1. Correspondingly, over the same period, the Company has incurred recoverable Administrative Costs of \$1.086 million, as shown on Attachment ADMIN-4, at Line 2, leaving an

⁴⁵ This figure includes amounts collected through application fees, assignment fees, and administrative fees.

(over)-recovered balance of \$(1.657) million (excluding interest) as of December 31, 2025. See Attachment ADMIN-4, at Line 3. When cumulative interest through December 31, 2025, of \$(109,707) is added, the (over)-recovered balance, including interest, at December 31, 2025, becomes \$(1.767) million. See Attachment ADMIN-2, at Lines 20, 20a, and 20b.

109. The December 2023 Order (defined above in footnote 23) provides that the “purpose of the Administrative Fee is to recover JCP&L’s administrative costs associated with the SREC II Program” from program participants. Based on the projected year-end 2027 (over)-recovered program balance of \$(2.052) million from Attachment ADMIN-2, at Line 21, including interest of approximately \$(228,811) (as set forth in Attachment ADMIN-2, at Line 20b), plus the projected Administrative Costs of \$53,000 for the calendar year 2027 from Attachment ADMIN-2, at Line 22, JCP&L forecasts an (over)-recovered program balance of \$(1.999) million for the program year ending December 31, 2027. Assuming that the solar projects produce 16,620 SRECs in 2027, JCP&L projects the 2027 Administrative Fee would have to be a credit of \$(120.28) per purchased SREC, if the Administrative Fee is set to eliminate the (over)-recovered balance in one year. See Attachment ADMIN-2, at Lines 23, 24, and 25.

110. Although JCP&L projects that Administrative Costs will remain in an over-recovered posture at the end of 2026, the Company requests that the Board maintain the Administrative Fee at \$17.00 per purchased SREC for calendar year 2027. JCP&L’s request to maintain the current level of the Administrative Fee is driven by, among other concerns, the assumption that participants in the program know the Board-approved Administrative Fee and have already “priced-in” the current cost into their SREC bids. Under the program, as the Board is aware, the differential between SREC purchase costs (with the “priced-in” Administrative Fee) and SREC sales proceeds are recovered or returned to ratepayers as appropriate. Consequently,

any reduction in the Administrative Fee would benefit only the program participants, as the Company (and ratepayers) is already committed to paying the higher “priced-in” cost over the ten-year SREC agreement. Any reduction in the administrative fee would only serve to further enrich the existing participants by providing them with a SREC value greater than the amount the project owner required at the time of their bid to provide the financial return required to allow construction of the project. The Board apparently accepted this reason for continuing the \$17.00 fee in 2026 in the December 2025 Order (defined above in footnote 13). Accordingly, JCP&L requests that the Administrative Fee for 2027 remain at the current Board-approved level of \$17.00 per purchased SREC.

111. In accordance with the above, JCP&L hereby respectfully requests that the Board authorize the Company to maintain the Administrative Fee component of the program participant fees at the current level of \$17.00 per purchased SREC for calendar year 2027, and further authorize the Company to carry forward any over- or under-recovered Administrative Fee balance for recovery in future annual periods, subject to reevaluation in the 2027 Rider RRC proceeding, following another year of experience with the SREC II Financing Program. To the extent that the Administrative Fee continues to be over-recovered and that potential project risks do not materialize in the future, the Company will propose to begin refunding a portion of the Administrative Fee over-recovery to ratepayers to offset the cost of SRECs in future RRC filings.

**REASONABLENESS AND PRUDENCE OF
SREC II PROGRAM DEFERRED ADMINISTRATIVE COSTS**

112. The December 2013 Order approving JCP&L’s SREC II Program also set forth a requirement that “[b]eginning January 1, 2019, [JCP&L’s] Administrative Costs (except for SREC Transaction Fees) will be subject to review for reasonableness and prudence in the context of JCP&L’s annual Rider RRC true-up filings.” As this Verified Petition requests recovery based on

costs incurred during the 2025 RRC period, the Company hereby submits the information necessary to perform a review of the reasonableness and prudence of its Administrative Costs from January 1, 2025, through December 31, 2025.

113. The administrative costs are almost entirely comprised of non-rate-based internal labor and auction manager costs for the sale of purchased SRECs. JCP&L participates in a joint auction process with the other EDCs utilizing a single contracted auction manager, with costs prorated commensurate with each EDC's share of auctioned SRECs. This arrangement was governed by a Board Order under BPU Docket No. EO13121180 approving the EDCs' retention of a contractor as the joint EDC SREC auction manager for an initial two-year period and thereafter until a subsequent auction manager is approved by the Board. The EDCs have continued to submit required correspondence to the Board expressing their belief that the contractor has met and continues to meet the established criteria and, therefore, that it is in the best interest of ratepayers to extend the auction management agreement. The Company submits its SRECs into the auction for both its SREC I and SREC II Financing Programs, splitting the cost between the two programs. As the number of SRECs decline due to SREC I Financing Program contract expirations, the number of SRECs in the SREC II Financing Program increases as a proportion of total SRECs in the program. This will result in a larger portion of future auction costs accruing to the SREC II Financing Program. Internal labor costs are attributed to a single, non-rate-based employee who participates in the management of the SREC II Financing Program, including, among other things, general oversight of the program, contractor management, participant support, program budgeting and regulatory reporting.

ATTACHMENTS

114. Attached hereto and incorporated into this Verified Petition by reference are the following Attachments:

In support of Rider RRC and Tariff Provisions:

Attachment RRC-1	Summary of Rider RRC Rate and Revenue Calculation
Attachment RRC-2	Current RRC Tariff Sheets
Attachment RRC-3	Proposed RRC Tariff Sheets
Attachment RRC-4	Redline of Current RRC Tariff Sheets with Proposed Modifications
Attachment RRC-5	Form of Public Notice

In support of SREC Component:

Attachment SREC-1	JCP&L RGGI Recovery Charge - 2025 Rider RRC Filing Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs Based on Actual Results Through December 31, 2025, and the 18-Month Forecast Period from January 1, 2026, to June 30, 2027, Proposed Tariff Rate Effective July 1, 2026
Attachment SREC-2	JCP&L SREC I & II Financing Programs Monthly Calculations of (Over)/Under-Recovery, Interest & Deferred General Ledger Account Balances for the Year January 1, 2025 - December 31, 2025
Attachment SREC-3	JCP&L SREC I & II Financing Programs Monthly Calculations of (Over)/Under-Recovery, Interest & Deferred General Ledger Account Balances for the Year January 1, 2026 - December 31, 2026 (12-Month Forecast) and the 6 Months Ended June 30, 2027 (6-Month Forecast)

In support of TREC Component:

Attachment TREC-1	JCP&L RGGI Recovery Charge - 2025 Rider RRC Filing TREC Program Proposed Rate Calculation Based on Actual Results Through December 31, 2025, and the 18-Month Forecast Period from January 1, 2026, to June 30, 2027, Proposed Tariff Rate, Effective July 1, 2026
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Attachment TREC-2	JCP&L TREC Program Monthly Calculations of TREC Program (Over)/Under-Recovery & Interest for the Year January 1, 2025 - December 31, 2025
Attachment TREC-3	JCP&L TREC Program Monthly Calculations of TREC Program (Over)/Under-Recovery & Interest for the Year Ended December 31, 2026 (12-Month Forecast) and the 6 Months Ended June 30, 2027 (6-Month Forecast)
Attachment TREC-4	Derivation of JCP&L's Proportionate Share of TREC and SuSI Program Costs
Attachment TREC-5	TREC Revenue Requirements Forecast for the Period January 1, 2026 to June 30, 2027

In support of SuSI Component:

Attachment SuSI-1	JCP&L RGGI Recovery Charge - 2025 Rider RRC Filing SuSI Program Proposed Rate Calculation Based on Actual Results Through December 31, 2025, and the 18-Month Forecast Period from January 1, 2026, to June 30, 2027, Proposed Tariff Rate, Effective July 1, 2026
Attachment SuSI-2	JCP&L SuSI Program Monthly Calculations of SuSI Program (Over)/Under-Recovery & Interest for the Year January 1, 2025 - December 31, 2025
Attachment SuSI-3	JCP&L SuSI Program Monthly Calculations of SuSI Program (Over)/Under-Recovery & Interest for the Year Ended December 31, 2026 (12-Month Forecast) and the 6 Months Ended June 30, 2027 (6-Month Forecast)
Attachment SuSI-4	SuSI Revenue Requirements Forecast for the Period January 1, 2026, to June 30, 2027

In support of CSP Component

Attachment CSP-1	JCP&L CSP Proposed Rate Calculation Based on Actual Results Through December 31, 2025, and the 18-Month Forecast Period from January 1, 2026, to June 30, 2027, Proposed Tariff Rate, Effective July 1, 2026
Attachment CSP-2	JCP&L CSP Program Monthly Calculations of CSP Program (Over)/Under-Recovery & Interest for the Year January 1, 2025 - December 31, 2025

Attachment CSP-3 JCP&L CSP Program Monthly Calculations of CSP Program (Over)/Under-Recovery & Interest for the Year Ended December 31, 2026 (12-Month Forecast) and the 6 Months Ended June 30, 2027 (6-Month Forecast)

In support of EE&C Component:

Attachment EE&C-1 EE&C Rate Calculations Excel File
Attachment EE&C-2 Schedule of Actual vs. Budgeted RRC Revenues by Month
Attachment EE&C-3 EE&C Plan Full Time Employee Direct Impact
Attachment EE&C-4 EE&C Plan Gas to Electric Conversions Summary
Attachment EE&C-5 EE&C Plan Overlapping Projects Summary
Attachment EE&C-6 EE&C Plan Reports
Attachment EE&C-7 Number of Participants for Each of the BPU Approved JCP&L EE&C Plan Programs
Attachment EE&C-8 Appendix of Minimum Filing Requirements for EE&C Rate Filing

In support of EE&C2 Component:

Attachment EE&C2-1 EE&C2 Rate Calculations Excel File
Attachment EE&C2-2 Schedule of Actual vs. Budgeted RRC Revenues by Month
Attachment EE&C2-3 EE&C2 Plan Full Time Employee Direct Impact
Attachment EE&C2-4 EE&C2 Plan Gas to Electric Conversions Summary
Attachment EE&C2-5 EE&C2 Plan Overlapping Projects Summary
Attachment EE&C2-6 EE&C2 Plan Reports
Attachment EE&C2-7 Number of Participants for Each of the BPU Approved JCP&L EE&C2 Plan Programs
Attachment EE&C2-8 Appendix of Minimum Filing Requirements for EE&C2 Rate Filing

In support of the SREC II Administrative Fee:

Attachment ADMIN-1	JCP&L SREC II Summary of Solicitation Rounds
Attachment ADMIN-2	JCP&L Computation of the SREC II Financing Program Actual and Projected Administrative Cost Deferral and Interest for the Years Ended December 31, 2024 through 2028 and the SREC II (INDIRECT) Administrative Fee Computation for the Year 2027
Attachment ADMIN-3	JCP&L SREC II Program Estimated SREC Purchases - Current and Projected Projects
Attachment ADMIN-4	JCP&L SREC II Program Administrative Costs Incurred Compared to Administrative Fees Received Program to Date and Projected Years through the Year 2026

PUBLIC NOTICE AND SERVICE

115. Notice of this filing, including a statement of its overall effect on JCP&L's customers, which will be combined with notice of the dates, times, and virtual places of the public hearings to be scheduled thereon, will be served by mail upon the municipal clerks, the clerks of the Boards of County Commissioners, and, where appropriate, the County Executive Officers of all counties and municipalities located in the Company's service territory. Such notice will also be served upon JCP&L's customers by publication in newspapers published and circulated in the Company's service area. A Form of Public Notice is provided as Attachment RRC-5 for review by Board Staff and Rate Counsel.

116. JCP&L reserves the right to delay service of notice of this filing until there is a resolution of one or both of its outstanding Rider RRC filings, as such resolution will affect the information set forth in the Public Notice.

SERVICE OF PETITION

117. Copies of this Verified Petition and all supporting Attachments have been or will be duly served by electronic mail to the Director, the Division of Rate Counsel, and the Department of Law and Public Safety, Division of Law.

RETENTION OF MATTER BY THE BOARD AND EXPEDITED TREATMENT

118. This Rider RRC filing is being made on March 3, 2026, with proposed rates effective July 1, 2026, pursuant to several prior Board Orders. To achieve that effective date, it will be necessary for the Board to retain this matter for direct determination, rather than transmit it to the Office of Administrative Law. Retention by the Board is consistent with the Board's treatment of prior Rider RRC filings and will allow the parties to exchange information and address settlement of the matter promptly via intensive negotiations. It is requested that the Board and Board Staff treat this matter on an expedited basis so that rates can become effective July 1, 2026, as contemplated in prior Board Orders, including the April 2021 Order.

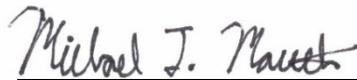
CONCLUSION AND REQUEST FOR RELIEF

WHEREFORE, the Petitioner, JCP&L, respectfully requests that the Board issue a final decision and order:

- (1) approving the reasonableness and prudence of all costs accumulated in the SREC, TREC, SuSI, CSP, EE&C, and EE&C2 Components of the RRC deferred balance from January 1, 2025, through December 31, 2025;
- (2) effective July 1, 2026, setting the SREC Component rate at \$(0.000106) per kWh before SUT, the TREC Component rate at \$0.004253 per kWh before SUT, the SuSI Component rate at \$0.003770 per kWh before SUT, the CSP Component rate at \$0.001078 per kWh before SUT, the EE&C Component rate at \$0.004097 per kWh before SUT, and the EE&C2 Component rate at \$0.003659 per kWh before SUT;
- (3) setting the overall Rider RRC tariff rate at \$0.016751 per kWh before SUT, effective July 1, 2026, and finding that the foregoing rate components and Rider RRC tariff rate are just and reasonable;

- (4) authorizing the continued deferral by the Petitioner of the costs accumulated in the RRC deferred balance that are not recovered on a current basis, with the continuing accrual of interest on the unamortized balance (net of deferred taxes) at the rate provided for in the Company's Tariff, compounding annually on January 1 of each year, all in accordance with the terms of JCP&L's Rider RRC;
- (5) approving the continuation of the SREC II Program Administrative Fee at \$17.00 per purchased SREC for calendar year 2027;
- (6) approving the reasonableness and prudence of the deferred balance resulting from the Company's collection of the SREC II Program Administrative Fee from January 1, 2025, through December 31, 2025; and
- (7) granting such other relief as the Board shall deem just, lawful, and proper.

Respectfully submitted,



Michael J. Martelo
FirstEnergy Service Company
341 White Pond Dr
Akron, Ohio 44320
(973) 401-8255
mmartelo@firstenergycorp.com

Dated: March 2, 2026

Counsel for Jersey Central Power & Light Company

AFFIDAVIT
OF
VERIFICATION

Mark A. Mader, being duly sworn upon his oath, deposes and says:

1. I am Director, Rates and Regulatory Affairs – New Jersey for Jersey Central Power & Light Company (“JCP&L” or “Company”), the Petitioner named in the foregoing Verified Petition, and I am duly authorized to make this Affidavit of Verification on its behalf.

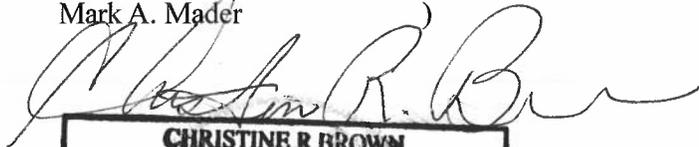
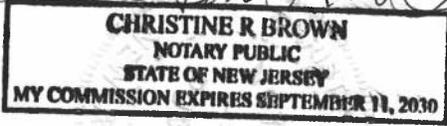
2. I have read the contents of the foregoing Verified Petition by JCP&L constituting JCP&L’s request to adjust the Regional Greenhouse Gas Initiative Recovery Charge (“RRC”) set forth in Rider RRC to the Company’s Tariff, with corresponding adjustments to its six component rates, to establish the Company’s Solar Renewable Energy Certificate (“SREC”) II Financing Program Administrative Fee for 2027, and to determine the prudence of prior period SREC Financing Program administrative costs. I hereby verify that the statements of fact and other information contained therein are true and correct to the best of my knowledge, information, and belief.



Mark A. Mader

STATE OF NEW JERSEY :
COUNTY OF MORRIS :

Sworn to and subscribed to)
before me this 2nd day)
of March 2026 by)
Mark A. Mader)

JERSEY CENTRAL POWER & LIGHT COMPANY
2025 Rider RRC Filing
Rate and Revenue Calculations
For All Components of Rider RRC
Proposed Rates Effective July 1, 2026

Rider RRC Component	Current RRC Rate		"As Filed" 2025 Rider RRC Filing	
	w/o SUT	w/SUT	w/o SUT	w/SUT
SREC	\$ 0.000007	\$ 0.000007	\$ (0.000106)	\$ (0.000113)
TREC	0.001965	0.002095	0.004253	0.004535
SuSI	0.000254	0.000271	0.003770	0.004020
Community Solar	-	-	0.001078	0.001149
EE&C	0.000929	0.000991	0.004097	0.004368
EE&C2	0.001280	0.001365	0.003659	0.003901
Total RRC Rate	\$ 0.004435	\$ 0.004729	\$ 0.016751	\$ 0.017860

Rider RRC Component	Current RRC	Proposed 2025 RRC Rate Actuals Through 12/31/2025	
		2025 Rider RRC Filing	Increase/ (Decrease)
SREC	\$ 137,159	\$ (2,076,975)	\$ (2,214,134)
TREC	38,502,407	83,333,707	44,831,300
SuSI	4,976,901	73,869,757	68,892,856
Community Solar	-	21,122,440	21,122,440
EE&C	18,202,919	80,277,028	62,074,109
EE&C2	25,080,448	71,694,812	46,614,364
Total RRC Rate	\$ 86,899,834	\$ 328,220,769	\$ 241,320,935

JERSEY CENTRAL POWER & LIGHT COMPANY
2025 Rider RRC Filing
Rider RRC Revenue Calculations by Filing
Breakdown of Proposed Increases by Rider RRC Filing from 2023 to 2025
Proposed Rates Effective July 1, 2026

TABLE A			
2023 Rider RRC Amended Filing (Docket No. ER24020075)			
Riders	Current Rider RRC Revenues	2023 Amended Rider RRC Filing	Increase/ (Decrease)
SREC	\$ 136,559	\$ (1,950,839)	\$ (2,087,398)
TREC	38,333,993	45,317,997	6,984,004
SuSI	4,955,132	14,689,820	9,734,688
Community Solar	-	6,379,245	6,379,245
EE&C	18,123,297	40,421,391	22,298,094
EE&C2	24,970,743	24,970,743	-
Total RRC Rate	\$ 86,519,724	\$ 129,828,357	\$ 43,308,633

TABLE B			
2024 Rider RRC Amended Filing (Docket No. ER25020028)			
Riders	2023 Amended Rider RRC Filing	2024 Amended Rider RRC Filing	Increase/ (Decrease)
SREC	\$ (1,950,839)	\$ (2,536,091)	\$ (585,252)
TREC	45,317,997	48,614,915	3,296,918
SuSI	14,689,820	26,160,755	11,470,935
Community Solar	6,379,245	11,548,969	5,169,724
EE&C	40,421,391	53,901,690	13,480,299
EE&C2	24,970,743	53,999,232	29,028,489
Total RRC Rate	\$ 129,828,357	\$ 191,689,470	\$ 61,861,113

TABLE C			
2025 Rider RRC Filing (Docket No. _____)			
Riders	2024 Amended Rider RRC Filing	Proposed 2025 Rider RRC Filing	Increase/ (Decrease)
SREC	\$ (2,536,091)	\$ (2,076,975)	\$ 459,116
TREC	48,614,915	83,333,707	34,718,792
SuSI	26,160,755	73,869,757	47,709,002
Community Solar	11,548,969	21,122,440	9,573,471
EE&C	53,901,690	80,277,028	26,375,338
EE&C2	53,999,232	71,694,812	17,695,580
Total RRC Rate	\$ 191,689,470	\$ 328,220,769	\$ 136,531,299
Regulatory Lag **			\$ (380,110)
Cumulative Requested Increase			\$ 241,320,935

* Based on 19,594,100 MWh forecast Sales for the 12 Months Ended June 30, 2027.

** Calculation of adjustment for Regulatory Lag

Rider RRC Filing	kWh	Rate (\$/kWh)	Regulatory Lag
A	B	C	D = B x C
1 - 2023 & 2024 Filings	19,508,393,182	\$ 0.004435	\$ 86,519,724
2 - 2025 RRC Filing	19,594,100,021	\$ 0.004435	86,899,834
3 - Regulatory Lag (L1 - L2)	(85,706,839)	\$ 0.004435	\$ (380,110)

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st Rev. Sheet No. 62

Superseding Original Sheet No. 62

**Rider RRC
RGGI Recovery Charge**

APPLICABILITY: Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer, as follows

For service rendered effective January 1, 2025:

RRC = \$0.004435 per KWH (\$0.004729 per KWH including SUT)

The above RRC provides recovery for the followings:

Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of **\$0.000007 per kWh (\$0.000007 per kWh including SUT)** in RRC effective January 1, 2024.

Transition Renewable Energy Certificate Incentive Program (TREC Program)

On December 6, 2019, the Board issued an Order in Docket No. QO19010068 ("December 6, 2019 Order"), establishing a transition renewable energy certificate ("TREC") program to be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. Solar projects that become operational after the State's attainment of the 5.1% milestone but prior to the implementation of a successor solar program will be eligible to participate in the TREC Program, as determined by the Board. The December 6, 2019 Order required the New Jersey Electric Distribution Companies ("EDCs") to purchase all TRECs generated and authorized the EDCs to recover their reasonable and prudent costs incurred for the purchase of TRECs and the fees charged by a TREC Administrator (generally, "TREC Program Costs"). The December 6, 2019 Order further provided that "[r]ecovery shall be based on each EDC's proportionate share of retail electric sales."

The TREC Rate recovers JCP&L's proportional share of TREC Program Costs, including, but not limited to, those costs associated with the purchase of TRECs, fees charged by the TREC Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company's participation in or implementation of the TREC program.

The TREC Rate for all Customer classes is **\$0.001965 per kWh (\$0.002095 per kWh including SUT)**, effective January 1, 2024.

Solar Successor Incentive Program (SuSI Program)

On July 28, 2021, the Board issued an order establishing the Solar Successor Incentive ("SuSI") program ("SuSI Order") pursuant to the New Jersey Clean Energy Act and the Solar Act of 2021. The SuSI Order established a new renewable energy certificate, SREC-IIs, and required that the New Jersey Electric Distribution Companies ("EDCs") purchase all SREC-IIs generated and authorized the EDCs to recover their reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees (generally, "SuSI Program Costs"). The SuSI Order further provided that "[r]ecovery shall be based on each EDC's proportionate share of retail electric sales."

The SuSI Rate recovers JCP&L's proportional share of SuSI Program Costs, including, but not limited to, those costs associated with the purchase of SREC-IIs, fees charged by the SREC-II Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company's participation in or implementation of the SuSI program.

The SuSI Rate for all Customer classes is **\$0.000254/kWh (\$0.000271/kWh including SUT)**, effective January 1, 2024.

Issued: **November 25, 2024**

Effective: **January 1, 2025**

**Filed pursuant to Order of Board of Public Utilities
Docket No. QO23120872 dated October 30, 2024**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

1st Rev. Sheet No. 63

BPU No. 14 ELECTRIC - PART III

Superseding Original Sheet No. 63

**Rider RRC
RGGI Recovery Charge**

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes **\$0.000000/kWh (\$0.000000/kWh including SUT)**, effective August 1, 2023.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective January 1, 2024, EE&C rate for service classification is as follows:

EE&C = \$0.000929 per KWH (\$0.000991 per KWH including SUT)

Energy Efficiency and Conservation Program (EE&C2) – Second Triennium

Pursuant to the BPU Order dated July 26, 2023 directing New Jersey's electric and natural gas companies to propose second triennium programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated October 30, 2024 approving the Stipulation of Settlement, the Company shall include an EE&C2 Charge in RRC effective January 1, 2025. The EE&C2 Charge provides for recovery of revenue requirements associated with Energy Efficiency, Peak Demand Reduction, and Building Decarbonization Programs as approved by the BPU.

Effective January 1, 2025, EE&C2 rate for service classification is as follows:

EE&C2 = \$0.001280 per KWH (\$0.001365 per KWH including SUT)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year, **except for Program Year 4, which runs from January 1, 2025 through June 30, 2025, pursuant to the BPU Order dated October 25, 2023.** Pursuant to the BPU Order dated October 30, 2024, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued: **November 25, 2024**

Effective: **January 1, 2025**

Filed pursuant to Order of Board of Public Utilities

Docket No. QO23120872 dated October 30, 2024

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

XX Rev. Sheet No. 62
Superseding XX Rev. Sheet No. 62

**Rider RRC
RGGI Recovery Charge**

APPLICABILITY: Rider RRC provides a charge for the costs associated with demand response/energy efficiency/renewable energy programs directed by the BPU as detailed below. The RGGI Recovery Charge (RRC) is applicable to all KWH usage of any Full Service Customer or Delivery Service Customer, as follows

For service rendered effective July 1, 2026:

RRC = \$0.016751 per KWH (\$0.017860 per KWH including SUT)

The above RRC provides recovery for the followings:

Solar Renewable Energy Certificates Financing Program (SREC I & II)

Pursuant to BPU Orders dated March 27, 2009 and September 16, 2009 (Docket No. EO08090840) approving an SREC-based financing program (SREC I), pursuant to BPU Order dated December 18, 2013 (Docket No. EO12080750) approving the SREC II, and pursuant to BPU Order dated December 20, 2019 (Docket No. ER19070806) approving the Stipulation of Settlement, the Company shall include an SREC I & II Rate of **(\$0.000106)** per kWh (**(\$0.000113)** per kWh including SUT) in RRC effective July 1, 2026.

Transition Renewable Energy Certificate Incentive Program (TREC Program)

On December 6, 2019, the Board issued an Order in Docket No. QO19010068 (“December 6, 2019 Order”), establishing a transition renewable energy certificate (“TREC”) program to be implemented upon the attainment of 5.1% of the retail electric sales in the State being from solar. Solar projects that become operational after the State’s attainment of the 5.1% milestone but prior to the implementation of a successor solar program will be eligible to participate in the TREC Program, as determined by the Board. The December 6, 2019 Order required the New Jersey Electric Distribution Companies (“EDCs”) to purchase all TRECs generated and authorized the EDCs to recover their reasonable and prudent costs incurred for the purchase of TRECs and the fees charged by a TREC Administrator (generally, “TREC Program Costs”). The December 6, 2019 Order further provided that “[r]ecovery shall be based on each EDC’s proportionate share of retail electric sales.”

The TREC Rate recovers JCP&L’s proportional share of TREC Program Costs, including, but not limited to, those costs associated with the purchase of TRECs, fees charged by the TREC Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the TREC program.

The TREC Rate for all Customer classes is **\$0.004253** per kWh (**\$0.004535** per kWh including SUT), effective July 1, 2026.

Solar Successor Incentive Program (SuSI Program)

On July 28, 2021, the Board issued an order establishing the Solar Successor Incentive (“SuSI”) program (“SuSI Order”) pursuant to the New Jersey Clean Energy Act and the Solar Act of 2021. The SuSI Order established a new renewable energy certificate, SREC-IIs, and required that the New Jersey Electric Distribution Companies (“EDCs”) purchase all SREC-IIs generated and authorized the EDCs to recover their reasonable and prudent costs for SREC-II procurement and SREC-II Administrator fees (generally, “SuSI Program Costs”). The SuSI Order further provided that “[r]ecovery shall be based on each EDC’s proportionate share of retail electric sales.”

The SuSI Rate recovers JCP&L’s proportional share of SuSI Program Costs, including, but not limited to, those costs associated with the purchase of SREC-IIs, fees charged by the SREC-II Administrator, and any additional costs or expenses incurred by JCP&L as a result of the Company’s participation in or implementation of the SuSI program.

The SuSI Rate for all Customer classes is **\$0.003770/kWh** (**\$0.004020/kWh** including SUT), effective July 1, 2026.

Issued:

Effective:

**Filed pursuant to Order of Board of Public Utilities
Docket No. dated**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

XX Rev. Sheet No. 63
Superseding XX Rev. Sheet No. 63

**Rider RRC
RGGI Recovery Charge**

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes **\$0.001078/kWh** (**\$0.001149/kWh** including SUT), effective **July 1, 2026**.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective **July 1, 2026**, EE&C rate for service classification is as follows:

EE&C = \$0.004097 per KWH (**\$0.004368 per KWH including SUT**)

Energy Efficiency and Conservation Program (EE&C2) – Second Triennium

Pursuant to the BPU Order dated July 26, 2023 directing New Jersey's electric and natural gas companies to propose second triennium programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated October 30, 2024 approving the Stipulation of Settlement, the Company shall include an EE&C2 Charge in RRC effective January 1, 2025. The EE&C2 Charge provides for recovery of revenue requirements associated with Energy Efficiency, Peak Demand Reduction, and Building Decarbonization Programs as approved by the BPU.

Effective **July 1, 2026**, EE&C2 rate for service classification is as follows:

EE&C2 = \$0.003659 per KWH (**\$0.003901 per KWH including SUT**)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year, except for Program Year 4, which runs from January 1, 2025 through June 30, 2025, pursuant to the BPU Order dated October 25, 2023. Pursuant to the BPU Order dated October 30, 2024, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities
Docket No. _____ dated _____

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

1st XX Rev. Sheet No. 63
Superseding Original XX Rev. Sheet

**Rider RRC
RGGI Recovery Charge**

No. 63

Community Solar Pilot Program (CSP)

Pursuant to N.J.S.A. 48:3-87.11, the Board established a Community Solar Pilot Program. The CSP Rate recovers JCP&L's costs and expenses associated with its implementation of and compliance with the Community Solar Pilot Program, including, but not limited to, recovery of the full value of the cost of community solar credits issued to participating customers, the cost of modifying the Company's systems to implement billing changes for community solar, and incremental administrative costs associated with JCP&L's implementation of and compliance with the Community Solar Pilot Program, to the extent not otherwise recovered in rates. The CSP Rate for all customers classes ~~\$0.0000000.001078~~/kWh (~~\$0.0000000.001149~~/kWh including SUT), effective ~~August 1, 2023~~ **July 1, 2026**.

Energy Efficiency and Conservation Program (EE&C)

Pursuant to the BPU Order dated June 10, 2020 directing New Jersey's electric and natural gas companies to establish programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated April 27, 2021 approving the Stipulation of Settlement, the Company shall include a EE&C Charge in RRC effective July 1, 2021. The EE&C Charge provides for recovery of revenue requirements associated with Energy Efficiency and Peak Demand Reduction Programs as approved by the BPU.

Effective ~~January 1, 2024~~ **July 1, 2026**, EE&C rate for service classification is as follows:

EE&C = ~~\$0.0009290.004097~~ per KWH (~~\$0.0009940.004368~~ per KWH including SUT)

Energy Efficiency and Conservation Program (EE&C2) – Second Triennium

Pursuant to the BPU Order dated July 26, 2023 directing New Jersey's electric and natural gas companies to propose second triennium programs that reduce the use of electricity and natural gas within their territories and the BPU Order dated October 30, 2024 approving the Stipulation of Settlement, the Company shall include an EE&C2 Charge in RRC effective January 1, 2025. The EE&C2 Charge provides for recovery of revenue requirements associated with Energy Efficiency, Peak Demand Reduction, and Building Decarbonization Programs as approved by the BPU.

Effective ~~January July 1, 2025~~ **2026**, EE&C2 rate for service classification is as follows:

EE&C2 = ~~\$0.0012890.003659~~ per KWH (~~\$0.0013650.003901~~ per KWH including SUT)

The Company will submit to the BPU annually an application to recover the revenue requirements for the forthcoming Program Year starting July 1st of each year and ending June 30th of the following year, except for Program Year 4, which runs from January 1, 2025 through June 30, 2025, pursuant to the BPU Order dated October 25, 2023. Pursuant to the BPU Order dated October 30, 2024, the revenue requirements will include a return of and on EE&C program investments and a reconciliation of actual revenues with actual costs.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 *et al.*), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

The Company will make annual filings to true-up the RRC on or before February 1 of each calendar year and will request rate changes, if any, to be implemented on July 1 of the filing year.

Issued: ~~November 25, 2024~~

Effective: **January 1, 2025**

Filed pursuant to Order of Board of Public Utilities

Docket No. **QQ23120872** dated **October 30, 2024**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

**NOTICE TO
JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS**

**In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of the Rider RRC-RGGI Recovery Charge, Including Approval of the Deferred Balances Relating to, and Adjustment of, Each Individual Component, Approval of the SREC II Administrative Fee Effective as of January 1, 2027, and Approval of the SREC II Program Administrative Deferred Balance From January 1, 2025, Through December 31, 2025
("2025 Rider RRC Filing")**

BPU Docket No. _____

PLEASE TAKE NOTICE that on March 3, 2026, Jersey Central Power & Light Company ("JCP&L") filed a verified petition ("Petition") with the New Jersey Board of Public Utilities ("Board") for review and approval of its deferred balances accumulated through December 31, 2025, with respect to the Solar Renewable Energy Certificate Financing Program, Transition Renewable Incentive Program, Solar Successor Incentive Program, Community Solar Program, Energy Efficiency and Conservation ("EE&C") Program, and EE&C Triennium 2 Program components of its Rider Regional Greenhouse Gas Initiative Recovery Charge ("Rider RRC"). Rider RRC allows JCP&L to recover the costs of demand response, energy efficiency, and renewable energy programs as directed by the Board.

If approved, the proposed changes to the components of Rider RRC would result in an overall increase to the composite Rider RRC rate from \$0.004435 per kWh, excluding sales and use tax ("SUT"), to \$ \$0.016751 per kWh, excluding SUT. This would increase the monthly bill of a typical residential customer using 777 kilowatt-hours per month from \$163.85 per month by \$10.21, or 6.2%, to \$174.06 per month based on the proposed Rider RRC and other rates effective as of February 1, 2026, including SUT. The proposed changes to the components of Rider RRC reflect the cumulative increases sought in this proceeding and in JCP&L's pending 2023 and 2024 Rider RRC Filings, BPU Docket Nos. ER24020075 and ER25020028, respectively.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate cumulative effect of the proposed increases sought in this proceeding and in JCP&L's 2023 and 2024 Rider RRC Filings. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer's usage.

Summary of Customer Impact

	Typical Residential Customer Average Bill				Incremental Increase (\$)			Incremental Increase (%)		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Increase (\$)	2024 RRC Monthly Increase (\$)	2025 RRC Monthly Increase (\$)	2023 RRC Monthly Increase (%)	2024 RRC Monthly Increase (%)	2025 RRC Monthly Increase (%)
Typical Residential Customer (777 kWh)	\$163.85	\$165.69	\$168.32	\$174.06	\$1.84	\$2.63	\$5.74	1.1%	1.6%	3.4%
	Residential Average Bill				Incremental Increase (\$)			Incremental Increase (%)		
Residential (RS)	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Increase (\$)	2024 RRC Monthly Increase (\$)	2025 RRC Monthly Increase (\$)	2023 RRC Monthly Increase (%)	2024 RRC Monthly Increase (%)	2025 RRC Monthly Increase (%)
500 kWh average monthly usage	\$102.38	\$103.56	\$105.25	\$108.95	\$1.18	\$1.69	\$3.69	1.2%	1.6%	3.5%
1000 kWh average monthly usage	\$209.67	\$212.04	\$215.42	\$222.80	\$2.37	\$3.38	\$7.38	1.1%	1.6%	3.4%
1500 kWh average monthly usage	\$319.26	\$322.81	\$327.88	\$338.95	\$3.55	\$5.07	\$11.08	1.1%	1.6%	3.4%
	Residential Time of Day (RT)				Incremental Increase (\$)			Incremental Increase (%)		
500 kWh average monthly usage	\$106.71	\$107.89	\$109.58	\$113.27	\$1.18	\$1.69	\$3.69	1.1%	1.6%	3.4%
1000 kWh average monthly usage	\$205.34	\$207.71	\$211.09	\$218.47	\$2.37	\$3.38	\$7.38	1.2%	1.6%	3.5%
1500 kWh average monthly usage	\$303.98	\$307.53	\$312.60	\$323.67	\$3.55	\$5.07	\$11.08	1.2%	1.6%	3.5%
	Overall Class Average Per Customer				Overall Class Average Per Customer			Overall Class Average Per Customer		
Rate Class	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	Incremental Increase (\$)			Incremental Increase (%)		
Residential (RS)	\$166.01	\$167.85	\$170.48	\$176.22	\$1.84	\$2.63	\$5.74	1.1%	1.6%	3.4%
Residential Time of Day/Geo Heatpump	\$225.74	\$228.35	\$232.07	\$240.20	\$2.61	\$3.72	\$8.13	1.2%	1.6%	3.5%
General Service – Secondary (GS)	\$823.32	\$833.07	\$847.01	\$877.44	\$9.75	\$13.94	\$30.43	1.2%	1.7%	3.6%
General Service - Secondary Time of Day (GST)	\$37,400.71	\$37,848.45	\$38,487.81	\$39,884.56	\$447.74	\$639.36	\$1,396.75	1.2%	1.7%	3.6%
General Service – Primary (GP)	\$46,296.43	\$47,007.60	\$48,023.13	\$50,241.67	\$711.17	\$1,015.53	\$2,218.54	1.5%	2.2%	4.6%
General Service – Transmission (GT)	\$110,347.22	\$112,374.08	\$115,268.37	\$121,591.29	\$2,026.86	\$2,894.29	\$6,322.92	1.8%	2.6%	5.5%
Lighting (Average Per Fixture)	\$13.97	\$14.07	\$14.22	\$14.55	\$0.10	\$0.15	\$0.33	0.7%	1.1%	2.3%

{1} Rates effective 2/1/2026
{2} Proposed rates effective TBD

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

JCP&L filed copies of the Petition with the Board and the New Jersey Division of Rate Counsel (“Rate Counsel”). Copies of the Petition and its attachments are available for review on JCP&L’s website:

https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html.

The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that, as authorized by N.J.S.A. 10:4-9.3, virtual public hearings will be conducted on the following days and times so that members of the public may present their views on the Petition.

Date:
Times: 4:30 PM and 5:30 PM
Link:
Dial-In Number:
Phone Conference ID:
Meeting ID:
Passcode:

Representatives from JCP&L, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

Jersey Central Power & Light Company
RGGI Recovery Charge - 2025 Rider RRC Filing
Summary of Deferred Solar Renewable Energy Certificate (SREC) I & II Financing Program Costs
Actual Results Through December 31, 2025 & 18-Month Forecast Period from January 1, 2026 to June 30, 2027
Proposed Rider RRC-SREC Component Rate (Decrease), effective July 1, 2026

Line #	Calculation of Deferred SREC I & II Financing Program Costs Including Interest	Cumulative as of Dec.31, 2024	Activity for the Year 2025	Cumulative as of Dec.31, 2025	Refer to Attachment SREC-2
	SREC I & II Financing Program Revenues				
1	SREC I Auction Sales Revenues	\$ (82,547,906.58)	\$ (5,026.69)	\$ (82,552,933.27)	Line 1
2	Less: SREC I Auction Transaction Fees	12,186,537.49	436.94	12,186,974.43	Line 2
3	Net SREC I Auction Sales Revenues	\$ (70,361,369.09)	\$ (4,589.75)	\$ (70,365,958.84)	Line 3
4	SREC II Auction Sales Revenues	(31,898,400.14)	(4,501,594.89)	(36,399,995.03)	Line 4
5	Rider RRC SREC Revenues	(79,293,865.63)	(119,211.64)	(79,413,077.27)	Line 5
6	Total SREC I & II Financing Program Revenues	\$ (181,553,634.86)	\$ (4,625,396.28)	\$ (186,179,031.14)	Line 6
	SREC I & II Financing Program Costs				
7	SREC I Purchases	\$ 141,612,323.41	\$ 5,150.00	\$ 141,617,473.41	Line 7
8	SREC II Purchases	26,780,190.77	4,330,381.32	31,110,572.09	Line 8
9	SREC I Outside Contractors Fees	2,322,665.69	-	2,322,665.69	Line 9
10	SREC I Administrative Costs	940,462.79	309.13	940,771.92	Line 10
11	Total SREC I & II Financing Program Costs	\$ 171,655,642.66	\$ 4,335,840.45	\$ 175,991,483.11	Line 11
12	SREC Financing Program (Over)-Recovery	\$ (9,897,992.20)	\$ (289,555.83)	\$ (10,187,548.03)	Line 12
13	SREC Financing Program Interest (Expense)	275,975.48	(62,165.89)	213,809.59	Line 25
14	Deferred SREC Program Costs Including Interest	\$ (9,622,016.72)	\$ (351,721.72)	\$ (9,973,738.44)	L16 + L28
15	IDER Program Under-Recovery Applied to SREC I Program	12,171,114.11	-	12,171,114.11	Line 17 ¹
16	Rider SCC (Over)-Recovery Applied to RRC	(4,353,632.39)	-	(4,353,632.39)	Line 18 ²
17	Deferred SREC Program Costs Including Interest	\$ (1,804,535.00)	\$ (351,721.72)	\$ (2,156,256.72)	Line 29

	12 Month Forecast Year 2026	6 Month Forecast Year 2027	18 month Forecast Jan.2026 - Jun.2027	Refer to Attachment SREC-3
18 Total SREC Auction Sales & Rider RRC Revenues	\$ (3,764,273.30)	\$ (1,563,578.42)	\$ (5,327,851.72)	Line 6
19 Total SREC Financing Programs Costs (PC)	3,758,700.00	1,599,375.00	5,358,075.00	Line 11
20 SREC Financing Programs (Over)/Under-Recovery	\$ (5,573.30)	\$ 35,796.58	\$ 30,223.28	Line 12
21 SREC I & II Financing Program Costs Interest (Expense)	(64,549.22)	(33,102.65)	(97,651.87)	Line 25
22 SREC I & II Financing Prog.Costs (Over)-Recovery Incl.Interest	\$ (70,122.52)	\$ 2,693.93	\$ (67,428.59)	
23 Forecast Deferred SREC I & II Financing Prog.Costs Incl.Interest			\$ (2,223,685.31)	Line 29

	Effective July 1, 2026	Refer to Attachment SREC-1
24 (Decrease) in SREC Prog.Revenue Requirement at June 30, 2027	\$ (2,223,685.31)	Line 23
25 Forecast MWh Retail Sales for the 12 Months Ended June 30, 2027	19,594,100	
26 Proposed Rider SREC Rate (Decrease) before SUT (\$/kWh), effective July 1, 2026	\$ (0.000113)	L24 / L25 / 1000
27 Current Rider RRC-SREC Rate before SUT (\$/kWh)	0.000007	
28 Proposed Rider SREC Rate before SUT (\$/kWh), effective July 1, 2026	\$ (0.000106)	L26 + L27
29 Proposed Rider RRC-SREC Revenue (Decrease) before SUT, effective July 1, 2026	\$ (2,214,133.00)	L25 x L26 x 1000
30 Proposed Overall Rider RRC-SREC Revenues, effective July 1, 2026	\$ (2,076,975.00)	L25 x L28 x 1000

Notes:

¹ Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011." Please note that the BPU's Order in Docket Nos.ER14080869 & ER15090995 set the Rider SCC tariff rate to zero effective September 1, 2016. Consequently, there should be no applications of any Rider SCC-related over-recoveries after December 31, 2016.

² Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances (Note 1)
For the Year January 1, 2025 - December 31, 2025

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals							
		Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025
SREC I & II Auction Sales & Rider RRC Revenues:									
1	SREC I Auction Sales Revenues	\$ (2,222.11)	\$ -	\$ (1,210.50)	\$ -	\$ -	\$ -	\$ (811.80)	\$ -
2	Less: SREC I Auction Transaction Fees	-	-	187.26	-	-	-	124.84	-
3	Net SREC I Auction Sales Revenues	\$ (2,222.11)	\$ -	\$ (1,023.24)	\$ -	\$ -	\$ -	\$ (686.96)	\$ -
4	SREC II Auction Sales Revenues	2,222.11	-	(661,055.25)	-	-	-	(1,772,768.25)	-
5	Rider RRC SREC Revenues	(10,666.80)	(10,198.02)	(8,996.68)	(7,896.82)	(7,627.68)	(8,958.68)	(13,577.60)	(14,047.00)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (10,666.80)	\$ (10,198.02)	\$ (671,075.17)	\$ (7,896.82)	\$ (7,627.68)	\$ (8,958.68)	\$ (1,787,032.81)	\$ (14,047.00)
SREC I & II Financing Programs Costs:									
7	SREC I Purchases	\$ -	\$ -	\$ 2,180.00	\$ -	\$ -	\$ -	\$ 1,580.00	\$ -
8	SREC II Purchases	-	-	617,676.35	-	-	-	1,615,868.61	-
9	SREC I Outside Contractors Fees (Note 2)	-	-	-	-	-	-	-	-
10	SREC I Administrative Costs	-	-	94.03	9.63	-	-	-	202.31
11	Total SREC Financing Programs Costs	\$ -	\$ -	\$ 619,950.38	\$ 9.63	\$ -	\$ -	\$ 1,617,448.61	\$ 202.31
12	SREC Financing Programs (Over)/Under-Recovery	\$ (10,666.80)	\$ (10,198.02)	\$ (51,124.79)	\$ (7,887.19)	\$ (7,627.68)	\$ (8,958.68)	\$ (169,584.20)	\$ (13,844.69)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance									
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (1,754,580.93)	\$ (1,815,201.80)	\$ (1,825,399.82)	\$ (1,876,524.61)	\$ (1,884,411.80)	\$ (1,892,039.48)	\$ (1,900,998.16)	\$ (2,070,582.36)
14	Add/(Deduct): Reclassify Prior Year Interest	(49,954.07)							
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (1,804,535.00)	\$ (1,815,201.80)	\$ (1,825,399.82)	\$ (1,876,524.61)	\$ (1,884,411.80)	\$ (1,892,039.48)	\$ (1,900,998.16)	\$ (2,070,582.36)
16	(Over)/Under-Recovery (Line 12)	(10,666.80)	(10,198.02)	(51,124.79)	(7,887.19)	(7,627.68)	(8,958.68)	(169,584.20)	(13,844.69)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)								
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)								
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (1,815,201.80)	\$ (1,825,399.82)	\$ (1,876,524.61)	\$ (1,884,411.80)	\$ (1,892,039.48)	\$ (1,900,998.16)	\$ (2,070,582.36)	\$ (2,084,427.05)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs									
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (1,809,868.40)	\$ (1,820,300.81)	\$ (1,850,962.22)	\$ (1,880,468.21)	\$ (1,888,225.64)	\$ (1,896,518.82)	\$ (1,985,790.26)	\$ (2,077,504.71)
21	Accumulated Deferred Income Taxes	(508,754.01)	(511,686.56)	(520,305.48)	(528,599.61)	(530,780.23)	(533,111.44)	(558,205.64)	(583,986.57)
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,301,114.39)	\$ (1,308,614.25)	\$ (1,330,656.74)	\$ (1,351,868.60)	\$ (1,357,445.41)	\$ (1,363,407.38)	\$ (1,427,584.62)	\$ (1,493,518.14)
23	Multiply By: Interest Rate (Note 5)	4.85%	4.86%	4.56%	4.47%	4.30%	4.54%	4.38%	4.29%
24	Divided By: Months Per Year	12	12	12	12	12	12	12	12
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (5,258.67)	\$ (5,299.89)	\$ (5,056.50)	\$ (5,035.71)	\$ (4,864.18)	\$ (5,158.22)	\$ (5,210.68)	\$ (5,339.32)
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(49,954.07)	(5,258.67)	(10,558.56)	(15,615.06)	(20,650.77)	(25,514.95)	(30,673.17)	(35,883.85)
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	49,954.07							
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (5,258.67)	\$ (10,558.56)	\$ (15,615.06)	\$ (20,650.77)	\$ (25,514.95)	\$ (30,673.17)	\$ (35,883.85)	\$ (41,223.17)
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (1,820,460.47)	\$ (1,835,958.38)	\$ (1,892,139.67)	\$ (1,905,062.57)	\$ (1,917,554.43)	\$ (1,931,671.33)	\$ (2,106,466.21)	\$ (2,125,650.22)

- Current month may include retroactive adjustments recorded in subsequent months.
- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances (Note 1)
For the Year January 1, 2025 - December 31, 2025

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Actuals	Actuals	Actuals	Actuals	Actuals	Cumulative	Cumulative
		Sep 2025	Oct 2025	Nov 2025	Dec 2025	YTD 2025	2009 - 2024	2009 - 2025
SREC I & II Auction Sales & Rider RRC Revenues:								
1	SREC I Auction Sales Revenues	\$ -	\$ (782.28)	\$ -	\$ -	\$ (5,026.69)	\$ (82,547,906.58)	\$ (82,552,933.27)
2	Less: SREC I Auction Transaction Fees	-	124.84	-	-	436.94	12,186,537.49	12,186,974.43
3	Net SREC I Auction Sales Revenues	\$ -	\$ (657.44)	\$ -	\$ -	\$ (4,589.75)	\$ (70,361,369.09)	\$ (70,365,958.84)
4	SREC II Auction Sales Revenues	-	(1,618,651.62)	-	(451,341.88)	(4,501,594.89)	(31,898,400.14)	(36,399,995.03)
5	Rider RRC SREC Revenues	(12,201.54)	(8,032.87)	(7,672.61)	(9,335.34)	(119,211.64)	(79,293,865.63)	(79,413,077.27)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (12,201.54)	\$ (1,627,341.93)	\$ (7,672.61)	\$ (460,677.22)	\$ (4,625,396.28)	\$ (181,553,634.86)	\$ (186,179,031.14)
SREC I & II Financing Programs Costs:								
7	SREC I Purchases	\$ -	\$ 1,390.00	\$ -	\$ -	\$ 5,150.00	\$ 141,612,323.41	\$ 141,617,473.41
8	SREC II Purchases	-	1,645,284.74	-	451,551.62	4,330,381.32	26,780,190.77	31,110,572.09
9	SREC I Outside Contractors Fees (Note 2)	-	-	-	-	-	2,322,665.69	2,322,665.69
10	SREC I Administrative Costs	-	-	3.16	-	309.13	940,462.79	940,771.92
11	Total SREC Financing Programs Costs	\$ -	\$ 1,646,674.74	\$ 3.16	\$ 451,551.62	\$ 4,335,840.45	\$ 171,655,642.66	\$ 175,991,483.11
12	SREC Financing Programs (Over)/Under-Recovery	\$ (12,201.54)	\$ 19,332.81	\$ (7,669.45)	\$ (9,125.60)	\$ (289,555.83)	\$ (9,897,992.20)	\$ (10,187,548.03)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance								
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery	\$ (2,084,427.05)	\$ (2,096,628.59)	\$ (2,077,295.78)	\$ (2,084,965.23)	\$ (1,754,580.93)	\$ -	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest					(49,954.07)	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,084,427.05)	\$ (2,096,628.59)	\$ (2,077,295.78)	\$ (2,084,965.23)	\$ (1,804,535.00)	\$ -	\$ -
16	(Over)/Under-Recovery (Line 12)	(12,201.54)	19,332.81	(7,669.45)	(9,125.60)	(289,555.83)	(9,897,992.20)	(10,187,548.03)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)					-	12,171,114.11	12,171,114.11
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 4)					-	(4,353,632.39)	(4,353,632.39)
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (2,096,628.59)	\$ (2,077,295.78)	\$ (2,084,965.23)	\$ (2,094,090.83)	\$ (2,094,090.83)	\$ (2,080,510.48)	\$ (2,370,066.31)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs								
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,090,527.82)	\$ (2,086,962.19)	\$ (2,081,130.51)	\$ (2,089,528.03)			
21	Accumulated Deferred Income Taxes	(587,647.37)	(586,645.07)	(585,005.78)	(587,366.33)			
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,502,880.45)	\$ (1,500,317.12)	\$ (1,496,124.73)	\$ (1,502,161.70)			
23	Multiply By: Interest Rate (Note 5)	4.26%	4.15%	4.20%	4.14%			
24	Divided By: Months Per Year	12	12	12	12			
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (5,335.22)	\$ (5,188.60)	\$ (5,236.44)	\$ (5,182.46)	\$ (62,165.89)	\$ 275,975.48	\$ 213,809.59
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(41,223.17)	(46,558.39)	(51,746.99)	(56,983.43)	(49,954.07)	-	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest					49,954.07	-	-
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (46,558.39)	\$ (51,746.99)	\$ (56,983.43)	\$ (62,165.89)	\$ (62,165.89)	\$ 275,975.48	\$ 213,809.59
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (2,143,186.98)	\$ (2,129,042.77)	\$ (2,141,948.66)	\$ (2,156,256.72)	\$ (2,156,256.72)	\$ (1,804,535.00)	\$ (2,156,256.72)

- Current month may include retroactive adjustments recorded in subsequent months.
- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)

Line #	Forecast Jan 2026	Forecast Feb 2026	Forecast Mar 2026	Forecast Apr 2026	Forecast May 2026	Forecast Jun 2026	Forecast Jul 2026
Calculation of SREC I & II Financing Programs (Over)/Under-Recovery							
SREC I & II Auction Sales & Rider RRC Revenues:							
1	\$ -	\$ -	\$ (1,942.50)			\$ (1,942.50)	
2	-	-	327.71			327.70	
3	\$ -	\$ -	\$ (1,614.79)	\$ -	\$ -	\$ (1,614.80)	\$ -
4	-	-	(905,112.50)	-	-	(905,112.50)	-
5	(12,349.80)	(10,650.69)	(10,564.96)	(9,111.81)	(10,007.23)	(12,174.77)	(15,305.62)
6	<u>\$ (12,349.80)</u>	<u>\$ (10,650.69)</u>	<u>\$ (917,292.25)</u>	<u>\$ (9,111.81)</u>	<u>\$ (10,007.23)</u>	<u>\$ (918,902.07)</u>	<u>\$ (15,305.62)</u>
SREC I & II Financing Programs Costs:							
7	\$ -	\$ -	\$ 3,832.50			\$ 3,832.50	
8	-	-	934,467.50			934,467.50	
9	1,000.00			500.00			500.00
10	250.00	250.00	250.00	250.00	250.00	250.00	250.00
11	<u>\$ 1,250.00</u>	<u>\$ 250.00</u>	<u>\$ 938,550.00</u>	<u>\$ 750.00</u>	<u>\$ 250.00</u>	<u>\$ 938,550.00</u>	<u>\$ 750.00</u>
12	<u>\$ (11,099.80)</u>	<u>\$ (10,400.69)</u>	<u>\$ 21,257.75</u>	<u>\$ (8,361.81)</u>	<u>\$ (9,757.23)</u>	<u>\$ 19,647.93</u>	<u>\$ (14,555.62)</u>
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance							
	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026
13	\$ (2,094,090.83)	\$ (2,167,356.52)	\$ (2,177,757.21)	\$ (2,156,499.46)	\$ (2,164,861.27)	\$ (2,174,618.50)	\$ (2,154,970.57)
14	(62,165.89)						
15	\$ (2,156,256.72)	\$ (2,167,356.52)	\$ (2,177,757.21)	\$ (2,156,499.46)	\$ (2,164,861.27)	\$ (2,174,618.50)	\$ (2,154,970.57)
16	(11,099.80)	(10,400.69)	21,257.75	(8,361.81)	(9,757.23)	19,647.93	(14,555.62)
17							
18							
19	<u>\$ (2,167,356.52)</u>	<u>\$ (2,177,757.21)</u>	<u>\$ (2,156,499.46)</u>	<u>\$ (2,164,861.27)</u>	<u>\$ (2,174,618.50)</u>	<u>\$ (2,154,970.57)</u>	<u>\$ (2,169,526.19)</u>
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs							
	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026
20	\$ (2,161,806.62)	\$ (2,172,556.87)	\$ (2,167,128.34)	\$ (2,160,680.37)	\$ (2,169,739.89)	\$ (2,164,794.54)	\$ (2,162,248.38)
21	(607,683.84)	(610,705.73)	(609,179.77)	(607,367.25)	(609,913.88)	(608,523.74)	(607,808.02)
22	\$ (1,554,122.78)	\$ (1,561,851.14)	\$ (1,557,948.57)	\$ (1,553,313.12)	\$ (1,559,826.01)	\$ (1,556,270.80)	\$ (1,554,440.36)
23	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%
24	12	12	12	12	12	12	12
25	\$ (5,361.72)	\$ (5,388.39)	\$ (5,374.92)	\$ (5,358.92)	\$ (5,381.40)	\$ (5,369.14)	\$ (5,362.82)
26	(62,165.89)	(5,361.72)	(10,750.11)	(16,125.03)	(21,483.95)	(26,865.35)	(32,234.49)
27	62,165.89						
28	<u>\$ (5,361.72)</u>	<u>\$ (10,750.11)</u>	<u>\$ (16,125.03)</u>	<u>\$ (21,483.95)</u>	<u>\$ (26,865.35)</u>	<u>\$ (32,234.49)</u>	<u>\$ (37,597.31)</u>
29	<u>\$ (2,172,718.24)</u>	<u>\$ (2,188,507.32)</u>	<u>\$ (2,172,624.49)</u>	<u>\$ (2,186,345.22)</u>	<u>\$ (2,201,483.85)</u>	<u>\$ (2,187,205.06)</u>	<u>\$ (2,207,123.50)</u>

Notes:

- 1 Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- 2 Per BPU Order in Docket No. ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- 3 Per the BPU's Order in Docket No. ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- 4 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	12-Month Forecast	Cumulative 2009 - 2025	Cumulative 2009 - 2026
		Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	YTD 2026		
SREC I & II Auction Sales & Rider RRC Revenues:									
1	SREC I Auction Sales Revenues		\$ (1,942.50)			\$ (1,942.50)	\$ (7,770.00)	\$ (82,552,933.27)	\$ (82,560,703.27)
2	Less: SREC I Auction Transaction Fees		327.71			327.70	1,310.82	12,186,974.43	12,188,285.25
3	Net SREC I Auction Sales Revenues	\$ -	\$ (1,614.79)	\$ -	\$ -	\$ (1,614.80)	\$ (6,459.18)	\$ (70,365,958.84)	\$ (70,372,418.02)
4	SREC II Auction Sales Revenues	-	(905,112.50)	-	-	(905,112.50)	(3,620,450.00)	(36,399,995.03)	(40,020,445.03)
5	Rider RRC SREC Revenues	(14,571.43)	(11,226.45)	(9,628.77)	(10,018.91)	(11,753.68)	(137,364.12)	(79,413,077.27)	(79,550,441.39)
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (14,571.43)	\$ (917,953.74)	\$ (9,628.77)	\$ (10,018.91)	\$ (918,480.98)	\$ (3,764,273.30)	\$ (186,179,031.14)	\$ (189,943,304.44)
SREC I & II Financing Programs Costs:									
7	SREC I Purchases		\$ 3,832.50			\$ 3,832.50	\$ 15,330.00	\$ 141,617,473.41	\$ 141,632,803.41
8	SREC II Purchases		934,467.50			934,467.50	3,737,870.00	31,110,572.09	34,848,442.09
9	SREC I Outside Contractors Fees (Note 1)			500.00	-	-	2,500.00	2,322,665.69	2,325,165.69
10	SREC I Administrative Costs	250.00	250.00	250.00	250.00	250.00	3,000.00	940,771.92	943,771.92
11	Total SREC Financing Programs Costs	\$ 250.00	\$ 938,550.00	\$ 750.00	\$ 250.00	\$ 938,550.00	\$ 3,758,700.00	\$ 175,991,483.11	\$ 179,750,183.11
12	SREC Financing Programs (Over)/Under-Recovery	\$ (14,321.43)	\$ 20,596.26	\$ (8,878.77)	\$ (9,768.91)	\$ 20,069.02	\$ (5,573.30)	\$ (10,187,548.03)	\$ (10,193,121.33)
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance									
		Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	YTD 2026	Cumulative 2009 - 2025	Cumulative 2009 - 2026
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (2,169,526.19)	\$ (2,183,847.62)	\$ (2,163,251.36)	\$ (2,172,130.13)	\$ (2,181,899.04)	\$ (2,094,090.83)	\$ -	\$ -
14	Add/(Deduct): Reclassify Prior Year Interest						(62,165.89)	-	-
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,169,526.19)	\$ (2,183,847.62)	\$ (2,163,251.36)	\$ (2,172,130.13)	\$ (2,181,899.04)	\$ (2,156,256.72)	\$ -	\$ -
16	(Over)/Under-Recovery (Line 12)	(14,321.43)	20,596.26	(8,878.77)	(9,768.91)	20,069.02	(5,573.30)	(10,187,548.03)	(10,193,121.33)
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog. (Note 3)					-	-	12,171,114.11	12,171,114.11
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)					-	-	(4,353,632.39)	(4,353,632.39)
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (2,183,847.62)	\$ (2,163,251.36)	\$ (2,172,130.13)	\$ (2,181,899.04)	\$ (2,161,830.02)	\$ (2,161,830.02)	\$ (2,370,066.31)	\$ (2,375,639.61)
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs									
		Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	YTD 2026	Cumulative 2009 - 2025	Cumulative 2009 - 2026
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,176,686.91)	\$ (2,173,549.49)	\$ (2,167,690.75)	\$ (2,177,014.59)	\$ (2,171,864.53)			
21	Accumulated Deferred Income Taxes	(611,866.69)	(610,984.76)	(609,337.87)	(611,958.80)	(610,511.12)			
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,564,820.22)	\$ (1,562,564.73)	\$ (1,558,352.88)	\$ (1,565,055.79)	\$ (1,561,353.41)			
23	Multiply By: Interest Rate (Note 4)	4.14%	4.14%	4.14%	4.14%	4.14%			
24	Divided By: Months Per Year	12	12	12	12	12			
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (5,398.63)	\$ (5,390.85)	\$ (5,376.32)	\$ (5,399.44)	\$ (5,386.67)	\$ (64,549.22)	\$ 213,809.59	\$ 149,260.37
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(37,597.31)	(42,995.94)	(48,386.79)	(53,763.11)	(59,162.55)	(62,165.89)	-	-
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest						62,165.89	-	-
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (42,995.94)	\$ (48,386.79)	\$ (53,763.11)	\$ (59,162.55)	\$ (64,549.22)	\$ (64,549.22)	\$ 213,809.59	\$ 149,260.37
29	Ending Deferred SREC I & II Financing Programs Bals Incl.Interest	\$ (2,226,843.56)	\$ (2,211,638.15)	\$ (2,225,893.24)	\$ (2,241,061.59)	\$ (2,226,379.24)	\$ (2,226,379.24)	\$ (2,156,256.72)	\$ (2,226,379.24)

Notes:

- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Solar Renewable Energy Certificate (SREC) I & II Financing Programs
Monthly Calculations of (Over)/Under-Recovery, Interest,
& Deferred General Ledger Account Balances
For the 6 Months January 1, 2027 - June 30, 2027
(6-Month Forecast)

Line #	Calculation of SREC I & II Financing Programs (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6-Month Forecast	Cumulative 2009 - 2026	Cumulative 2009 to June 2027	
		Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	January 2027 to June 2027			
SREC I & II Auction Sales & Rider RRC Revenues:											
1	SREC I Auction Sales Revenues			\$ (1,890.00)				\$ (1,890.00)	\$ (3,780.00)	\$ (82,560,703.27)	\$ (82,564,483.27)
2	Less: SREC I Auction Transaction Fees			327.71				327.71	655.41	12,188,285.25	12,188,940.66
3	Net SREC I Auction Sales Revenues	\$ -	\$ -	\$ (1,562.30)	\$ -	\$ -	\$ -	\$ (1,562.30)	\$ (3,124.59)	\$ (70,372,418.02)	\$ (70,375,542.61)
4	SREC II Auction Sales Revenues	-	-	(747,900.00)	-	-	-	(747,900.00)	(1,495,800.00)	(40,020,445.03)	(41,516,245.03)
5	Rider RRC SREC Revenues	(12,330.66)	(10,620.29)	(10,524.00)	(9,058.01)	(9,962.42)	(12,158.45)	(64,653.83)	(79,550,441.39)	(79,615,095.22)	
6	Total SREC Auction Sales & Rider RRC Revenues	\$ (12,330.66)	\$ (10,620.29)	\$ (759,986.30)	\$ (9,058.01)	\$ (9,962.42)	\$ (761,620.75)	\$ (1,563,578.42)	\$ (189,943,304.44)	\$ (191,506,882.86)	
SREC I & II Financing Programs Costs:											
7	SREC I Purchases	\$ -	\$ -	\$ 3,832.50	\$ -	\$ -	\$ -	\$ 3,832.50	\$ 7,665.00	\$ 141,632,803.41	\$ 141,640,468.41
8	SREC II Purchases			793,605.00				793,605.00	1,587,210.00	34,848,442.09	36,435,652.09
9	SREC I Outside Contractors Fees (Note 1)	1,000.00			500.00				1,500.00	2,325,165.69	2,326,665.69
10	SREC I Administrative Costs	500.00	500.00	500.00	500.00	500.00	500.00	500.00	3,000.00	943,771.92	946,771.92
11	Total SREC Financing Programs Costs	\$ 1,500.00	\$ 500.00	\$ 797,937.50	\$ 1,000.00	\$ 500.00	\$ 797,937.50	\$ 1,599,375.00	\$ 179,750,183.11	\$ 181,349,558.11	
12	SREC Financing Programs (Over)/Under-Recovery	\$ (10,830.66)	\$ (10,120.29)	\$ 37,951.21	\$ (8,058.01)	\$ (9,462.42)	\$ 36,316.76	\$ 35,796.58	\$ (10,193,121.33)	\$ (10,157,324.75)	
Calculation of Deferred SREC I & II Financing Programs (Over)/Under-Recovered General Ledger Account Balance											
		Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	YTD 2027	Cumulative 2009 - 2026	Cumulative 2009 to June 2027	
13	Beginning Balance Deferred SREC I & II (Over)/Under-Recovery (Note 2)	\$ (2,161,830.02)	\$ (2,237,209.90)	\$ (2,247,330.19)	\$ (2,209,378.99)	\$ (2,217,437.00)	\$ (2,226,899.42)	\$ (2,161,830.02)	\$ -	\$ -	
14	Add/(Deduct): Reclassify Prior Year Interest	(64,549.22)						(64,549.22)	-	-	
15	Beginning Balance - Deferred SREC I & II Incl.Prior Year Interest	\$ (2,226,379.24)	\$ (2,237,209.90)	\$ (2,247,330.19)	\$ (2,209,378.99)	\$ (2,217,437.00)	\$ (2,226,899.42)	\$ (2,226,379.24)	\$ -	\$ -	
16	(Over)/Under-Recovery (Line 12)	(10,830.66)	(10,120.29)	37,951.21	(8,058.01)	(9,462.42)	36,316.76	35,796.58	(10,193,121.33)	(10,157,324.75)	
17	(Deduct): IDER Program Under-Recovery Applied to SREC I Prog.(Note 3)							-	12,171,114.11	12,171,114.11	
18	(Deduct): Rider SCC (Over)-Recovery Applied to RRC (Note 5)							-	(4,353,632.39)	(4,353,632.39)	
19	Ending Deferred (Over)/Under-Recovered SREC Program Balance	\$ (2,237,209.90)	\$ (2,247,330.19)	\$ (2,209,378.99)	\$ (2,217,437.00)	\$ (2,226,899.42)	\$ (2,190,582.67)	\$ (2,190,582.66)	\$ (2,375,639.61)	\$ (2,339,843.03)	
Calculation of Interest on Deferred Balance of SREC I & II Financing Programs											
		Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	YTD 2027	Cumulative 2009 - 2026	Cumulative 2009 to June 2027	
20	AVERAGE SREC I & II Financing Programs Principal Balance	\$ (2,231,794.57)	\$ (2,242,270.05)	\$ (2,228,354.59)	\$ (2,213,408.00)	\$ (2,222,168.21)	\$ (2,208,741.05)				
21	Accumulated Deferred Income Taxes	(627,357.45)	(630,302.11)	(626,390.48)	(622,188.99)	(624,651.48)	(620,877.11)				
22	Average SREC I & II Financing Prog.Principal Balance Excl.Dfd.Taxes	\$ (1,604,437.12)	\$ (1,611,967.94)	\$ (1,601,964.11)	\$ (1,591,219.01)	\$ (1,597,516.73)	\$ (1,587,863.94)				
23	Multiply By: Interest Rate (Note 4)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%				
24	Divided By: Months Per Year	12	12	12	12	12	12				
25	SREC I & II Financing Programs Interest Income/(Expense)	\$ (5,535.31)	\$ (5,561.29)	\$ (5,526.78)	\$ (5,489.71)	\$ (5,511.43)	\$ (5,478.13)	\$ (33,102.65)	\$ 149,260.37	\$ 116,157.72	
26	Beginning Balance - Deferred SREC I & II Financing Programs Interest	(64,549.22)	(5,535.31)	(11,096.60)	(16,623.38)	(22,113.09)	(27,624.52)	(64,549.22)	-	-	
27	Reclassify Prior Year Deferred SREC I & II Financing Programs Interest	64,549.22						64,549.22	-	-	
28	Ending Balance - Deferred SREC I & II Financing Program Interest	\$ (5,535.31)	\$ (11,096.60)	\$ (16,623.38)	\$ (22,113.09)	\$ (27,624.52)	\$ (33,102.65)	\$ (33,102.65)	\$ 149,260.37	\$ 116,157.72	
29	Ending Deferred SREC I & II Financing Programs Bala Incl.Interest	\$ (2,242,745.21)	\$ (2,258,426.79)	\$ (2,226,002.37)	\$ (2,239,550.09)	\$ (2,254,523.94)	\$ (2,223,685.32)	\$ (2,223,685.31)	\$ (2,226,379.24)	\$ (2,223,685.31)	

Notes:

- Includes JCP&L's share of the National Economic Research Association (NERA) fees and PJM GATS fees.
- Per BPU Order in Docket No.ER17101031, signed December 18, 2018, eliminating the IDER portion of the RRC rate, effective January 1, 2019.
- Per the BPU's Order in Docket No.ER10010034, signed June 15, 2011, the Board directed JCP&L to "transfer the existing under or over recovery in Rider SCC to Rider RRC, effective on July 1, 2011."
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
RGGI Recovery Charge - 2025 Rider RRC Filing
Transition Renewable Energy Certificate ("TREC") Program
Actual Results Through December 31, 2025 & 18-Month Forecast Period from January 1, 2026 to June 30, 2027
Proposed Rider RRC-TREC Component Rate Increase, effective July 1, 2026

Line #	Calculation of a Proposed Increase in Rider RRC Composite Rate Calculation of TREC Program (Over)/Under-Recovery	Cumulative as of Dec.31, 2024	Activity for the Year 2025	Cumulative as of Dec.31, 2025	Refer to Attachment TREC-2
1	Rider RRC - TREC Revenues	\$ (81,866,090.02)	\$ (38,995,937.16)	\$ (120,862,027.18)	Line 1
2	TREC Program Costs	113,032,061.15	39,575,179.07	152,607,240.22	Line 5
3	TREC Program (Over)/Under-Recovery	\$ 31,165,971.13	\$ 579,241.91	\$ 31,745,213.04	Line 6
4	TREC Program Interest Income / (Expense)	1,488,116.11	972,646.96	2,460,763.07	Line 18
5	Ending Balance - Deferred TREC Program Costs Incl.Interest	\$ 32,654,087.24	\$ 1,551,888.87	\$ 34,205,976.11	Line 24

	18-Month Forecast of TREC Deferred Program Costs Incl. Interest	12 Month Forecast Year 2026	6 Month Forecast Year 2027	18 month Forecast Jan.2026 - Jun.2027	Refer to Attachment TREC-3
6	Rider RRC - TREC Revenues	\$ (38,560,076.14)	\$ (18,149,254.56)	\$ (56,709,330.70)	Line 1
7	TREC Program Costs Incurred	45,384,920.00	20,257,483.00	65,642,403.00	Line 5
8	TREC Program (Over)/Under-Recovery	\$ 6,824,843.86	\$ 2,108,228.44	\$ 8,933,072.30	Line 6
9	TREC Program Interest Income / (Expense)	1,066,931.12	620,690.10	1,687,621.22	Line 18
10	TREC Program (Over)/Under-Recovery	\$ 7,891,774.98	\$ 2,728,918.54	\$ 10,620,693.52	L6 + L18
11	Ending Balance - Deferred TREC Program Costs Incl.Interest			\$ 44,826,669.63	Line 24
12	Mitigation of Increase in Revenue Requirement			-	
13	Total TREC Revenue Requirement at June 30, 2027			\$ 44,826,669.63	L11 + L12

	Proposed Rider TREC Tariff Rate Computation & Impact on TREC Revenues	Effective July 1, 2026	Refer to Attachment TREC-1
14	Total TREC Revenue Requirement at June 30, 2027	\$ 44,826,669.63	Line 13
15	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2027	19,594,100	
16	Proposed Rider TREC Rate Increase before SUT (\$/kWh), effective July 1, 2026	\$ 0.002288	L14 / L15 / 1000
17	Current Rider RRC-TREC Component before SUT (\$/kWh)	0.001965	
18	Proposed Rider TREC Component Rate before SUT (\$/kWh), effective July 1, 2026	\$ 0.004253	L16 + L17
19	Proposed Rider RRC-TREC Component Revenue Increase, effective July 1, 2026	\$ 44,831,301	L15 x L16 x 1000

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025

Line #	Description	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
		Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025
Calculation of TREC Program (Over)/Under-Recovery								
1	Rider RRC - TREC Program Revenues	\$ (3,459,488.34)	\$ (3,359,467.00)	\$ (3,039,736.81)	\$ (2,764,152.23)	\$ (2,651,860.68)	\$ (2,990,093.85)	\$ (4,171,940.66)
TREC Program Costs:								
2	TREC Costs	\$ 2,246,871.92	\$ 1,610,304.54	\$ 1,802,992.42	\$ 2,342,495.26	\$ 3,753,254.72	\$ 3,855,623.54	\$ 3,742,931.84
3	TREC Admin Costs	147,444.26	61,148.12	62,299.44	61,211.29	61,729.46	62,079.46	62,079.46
4	Other Costs	-	-	-	-	-	-	-
5	Total TREC Programs Costs	\$ 2,394,316.18	\$ 1,671,452.66	\$ 1,865,291.86	\$ 2,403,706.55	\$ 3,814,984.18	\$ 3,917,703.00	\$ 3,805,011.30
6	TREC Program (Over)/Under-Recovery	\$ (1,065,172.16)	\$ (1,688,014.34)	\$ (1,174,444.95)	\$ (360,445.68)	\$ 1,163,123.50	\$ 927,609.15	\$ (366,929.36)
Deferred TREC (Over)/Under-Recovery								
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 31,704,519.03	\$ 31,588,915.08	\$ 29,900,900.74	\$ 28,726,455.79	\$ 28,366,010.11	\$ 29,529,133.61	\$ 30,456,742.76
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	949,568.21						
9	Beginning Bal. - Dfd. TREC Program Costs Incl. Prior Year Interest	\$ 32,654,087.24	\$ 31,588,915.08	\$ 29,900,900.74	\$ 28,726,455.79	\$ 28,366,010.11	\$ 29,529,133.61	\$ 30,456,742.76
10	Add: Current Month TREC Program (Over)/Under-Recovery	(1,065,172.16)	(1,688,014.34)	(1,174,444.95)	(360,445.68)	1,163,123.50	927,609.15	(366,929.36)
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 31,588,915.08	\$ 29,900,900.74	\$ 28,726,455.79	\$ 28,366,010.11	\$ 29,529,133.61	\$ 30,456,742.76	\$ 30,089,813.40
Computation of TREC Program Interest								
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 32,121,501.16	\$ 30,744,907.91	\$ 29,313,678.27	\$ 28,546,232.95	\$ 28,947,571.86	\$ 29,992,938.19	\$ 30,273,278.08
14	Accumulated Deferred Income Taxes	9,029,353.98	8,642,393.61	8,240,074.96	8,024,346.08	8,137,162.45	8,431,014.92	8,509,818.47
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 23,092,147.18	\$ 22,102,514.30	\$ 21,073,603.31	\$ 20,521,886.87	\$ 20,810,409.41	\$ 21,561,923.27	\$ 21,763,459.61
16	Multiply By: Interest Rate (Note 2)	4.85%	4.86%	4.56%	4.47%	4.30%	4.54%	4.38%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	TREC Program Interest Income / (Expense)	\$ 93,330.76	\$ 89,515.18	\$ 80,079.70	\$ 76,444.03	\$ 74,570.63	\$ 81,575.94	\$ 79,436.63
Deferred TREC Program Costs Including Interest								
19	Beginning Balance - Deferred Interest on TREC Program	\$ 949,568.21	\$ 93,330.76	\$ 182,845.94	\$ 262,925.64	\$ 339,369.67	\$ 413,940.30	\$ 495,516.24
20	Annual TREC Interest Reclass Journal Voucher (JV)	(949,568.21)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 93,330.76	\$ 182,845.94	\$ 262,925.64	\$ 339,369.67	\$ 413,940.30	\$ 495,516.24
22	TREC Program Interest Income / (Expense)	93,330.76	89,515.18	80,079.70	76,444.03	74,570.63	81,575.94	79,436.63
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 93,330.76	\$ 182,845.94	\$ 262,925.64	\$ 339,369.67	\$ 413,940.30	\$ 495,516.24	\$ 574,952.87
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 31,682,245.84	\$ 30,083,746.68	\$ 28,989,381.43	\$ 28,705,379.78	\$ 29,943,073.91	\$ 30,952,259.00	\$ 30,664,766.27

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025

Line #	Description	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Cumulative	Cumulative
		Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	YTD 2025	Through December 31, 2024	Through December 31, 2025
Calculation of TREC Program (Over)/Under-Recovery									
1	Rider RRC - TREC Program Revenues	\$ (4,267,475.85)	\$ (3,829,743.44)	\$ (2,693,328.79)	\$ (2,659,877.27)	\$ (3,108,772.24)	\$ (38,995,937.16)	\$ (81,866,090.02)	\$ (120,862,027.18)
TREC Program Costs:									
2	TREC Costs	\$ 3,989,782.93	\$ 4,383,321.35	\$ 4,686,005.86	\$ 3,335,382.93	\$ 3,009,958.87	\$ 38,758,926.18	\$ 111,069,767.73	\$ 149,828,693.91
3	TREC Admin Costs	60,919.65	59,683.02	59,606.18	59,606.18	58,446.37	816,252.89	1,912,479.96	2,728,732.85
4	Other Costs	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	\$ 4,050,702.58	\$ 4,443,004.37	\$ 4,745,612.04	\$ 3,394,989.11	\$ 3,068,405.24	\$ 39,575,179.07	\$ 113,032,061.15	\$ 152,607,240.22
6	TREC Program (Over)/Under-Recovery	\$ (216,773.27)	\$ 613,260.93	\$ 2,052,283.25	\$ 735,111.84	\$ (40,367.00)	\$ 579,241.91	\$ 31,165,971.13	\$ 31,745,213.04
Deferred TREC (Over)/Under-Recovery									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$30,089,813.40	\$29,873,040.13	\$30,486,301.06	\$32,538,584.31	\$33,273,696.15	\$31,704,519.03	\$-	\$-
8	Add/(Deduct): Prior Year TREC Program Deferred Interest						949,568.21	-	-
9	Beginning Bal. - Dfd. TREC Program Costs Incl. Prior Year Interest	\$30,089,813.40	\$29,873,040.13	\$30,486,301.06	\$32,538,584.31	\$33,273,696.15	\$32,654,087.24	\$-	\$-
10	Add: Current Month TREC Program (Over)/Under-Recovery	(216,773.27)	613,260.93	2,052,283.25	735,111.84	(40,367.00)	579,241.91	31,165,971.13	31,745,213.04
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$29,873,040.13	\$30,486,301.06	\$32,538,584.31	\$33,273,696.15	\$33,233,329.15	\$33,233,329.15	\$31,165,971.13	\$31,745,213.04
Computation of TREC Program Interest									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
13	AVERAGE Principal Balance Before Deferred Taxes	\$29,981,426.77	\$30,179,670.60	\$31,512,442.69	\$32,906,140.23	\$33,253,512.65			
14	Accumulated Deferred Income Taxes	8,427,779.06	8,483,505.40	8,858,147.64	9,249,916.02	9,347,562.41			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$21,553,647.71	\$21,696,165.20	\$22,654,295.05	\$23,656,224.21	\$23,905,950.24			
16	Multiply By: Interest Rate (Note 2)	4.29%	4.26%	4.15%	4.20%	4.14%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 77,054.29	\$ 77,021.39	\$ 78,346.10	\$ 82,796.78	\$ 82,475.53	\$ 972,646.96	\$ 1,488,116.11	\$ 2,460,763.07
Deferred TREC Program Costs Including Interest									
		Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
19	Beginning Balance - Deferred Interest on TREC Program	\$ 574,952.87	\$ 652,007.16	\$ 729,028.55	\$ 807,374.65	\$ 890,171.43	\$ 949,568.21	\$-	\$-
20	Annual TREC Interest Reclass Journal Voucher (JV)						(949,568.21)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 574,952.87	\$ 652,007.16	\$ 729,028.55	\$ 807,374.65	\$ 890,171.43	\$-	\$-	\$-
22	TREC Program Interest Income / (Expense)	77,054.29	77,021.39	78,346.10	82,796.78	82,475.53	972,646.96	1,488,116.11	2,460,763.07
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 652,007.16	\$ 729,028.55	\$ 807,374.65	\$ 890,171.43	\$ 972,646.96	\$ 972,646.96	\$ 1,488,116.11	\$ 2,460,763.07
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$30,525,047.29	\$31,215,329.61	\$33,345,958.96	\$34,163,867.58	\$34,205,976.11	\$34,205,976.11	\$32,654,087.24	\$34,205,976.11

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)

Line #	Forecast Jan 2026	Forecast Feb 2026	Forecast Mar 2026	Forecast Apr 2026	Forecast May 2026	Forecast Jun 2026	Forecast Jul 2026
Calculation of TREC Program (Over)/Under-Recovery							
1 Rider RRC - TREC Program Revenues	(3,466,766.56)	(2,989,801.13)	(2,965,734.35)	(2,557,816.56)	(2,809,173.43)	(3,417,632.13)	(4,296,506.74)
TREC Program Costs:							
2 TREC Costs	\$ 2,566,884.00	\$ 2,227,902.00	\$ 2,765,672.00	\$ 3,226,617.00	\$ 3,918,035.00	\$ 4,403,573.00	4,571,586.00
3 TREC Admin Costs	55,903.00	57,062.00	58,222.00	59,382.00	59,382.00	59,382.00	60,542.00
4 Other Costs	-	-	-	-	-	-	-
5 Total TREC Programs Costs	<u>\$ 2,622,787.00</u>	<u>\$ 2,284,964.00</u>	<u>\$ 2,823,894.00</u>	<u>\$ 3,285,999.00</u>	<u>\$ 3,977,417.00</u>	<u>\$ 4,462,955.00</u>	<u>\$ 4,632,128.00</u>
6 TREC Program (Over)/Under-Recovery	<u>\$ (843,979.56)</u>	<u>\$ (704,837.13)</u>	<u>\$ (141,840.35)</u>	<u>\$ 728,182.44</u>	<u>\$ 1,168,243.57</u>	<u>\$ 1,045,322.87</u>	<u>\$ 335,621.26</u>
Deferred TREC (Over)/Under-Recovery							
	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026
7 Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 33,233,329.15	\$ 33,361,996.55	\$ 32,657,159.42	\$ 32,515,319.07	\$ 33,243,501.51	\$ 34,411,745.08	\$ 35,457,067.95
8 Add/(Deduct): Prior Year TREC Program Deferred Interest	972,646.96	-	-	-	-	-	-
9 Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 34,205,976.11	\$ 33,361,996.55	\$ 32,657,159.42	\$ 32,515,319.07	\$ 33,243,501.51	\$ 34,411,745.08	\$ 35,457,067.95
10 Add: Current Month TREC Program (Over)/Under-Recovery	(843,979.56)	(704,837.13)	(141,840.35)	728,182.44	1,168,243.57	1,045,322.87	335,621.26
11 Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12 Ending Balance - Deferred TREC (Over)-Recovery	<u>\$ 33,361,996.55</u>	<u>\$ 32,657,159.42</u>	<u>\$ 32,515,319.07</u>	<u>\$ 33,243,501.51</u>	<u>\$ 34,411,745.08</u>	<u>\$ 35,457,067.95</u>	<u>\$ 35,792,689.21</u>
Computation of TREC Program Interest							
	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026
13 AVERAGE Principal Balance Before Deferred Taxes	\$ 33,783,986.33	\$ 33,009,577.99	\$ 32,586,239.25	\$ 32,879,410.29	\$ 33,827,623.30	\$ 34,934,406.52	\$ 35,624,878.58
14 Accumulated Deferred Income Taxes	9,496,678.56	9,278,992.37	9,159,991.85	9,242,402.23	9,508,944.91	9,820,061.67	10,014,153.37
15 AVERAGE Principal Balance Excluding Deferred Taxes	<u>\$ 24,287,307.77</u>	<u>\$ 23,730,585.62</u>	<u>\$ 23,426,247.40</u>	<u>\$ 23,637,008.06</u>	<u>\$ 24,318,678.39</u>	<u>\$ 25,114,344.85</u>	<u>\$ 25,610,725.21</u>
16 Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%
17 Divided By: Months Per Year	12	12	12	12	12	12	12
18 TREC Program Interest Income / (Expense)	<u>\$ 83,791.21</u>	<u>\$ 81,870.52</u>	<u>\$ 80,820.55</u>	<u>\$ 81,547.68</u>	<u>\$ 83,899.44</u>	<u>\$ 86,644.49</u>	<u>\$ 88,357.00</u>
Deferred TREC Program Costs Including Interest							
	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026
19 Beginning Balance - Deferred Interest on TREC Program	\$ 972,646.96	\$ 83,791.21	\$ 165,661.73	\$ 246,482.28	\$ 328,029.96	\$ 411,929.40	\$ 498,573.89
20 Annual TREC Interest Reclaim Journal Voucher (JV)	(972,646.96)	-	-	-	-	-	-
21 Beginning Balance After Prior Year Interest Reclaim JV	\$ -	\$ 83,791.21	\$ 165,661.73	\$ 246,482.28	\$ 328,029.96	\$ 411,929.40	\$ 498,573.89
22 TREC Program Interest Income / (Expense)	83,791.21	81,870.52	80,820.55	81,547.68	83,899.44	86,644.49	88,357.00
23 Ending Balance - Deferred Interest on TREC Program Costs	<u>\$ 83,791.21</u>	<u>\$ 165,661.73</u>	<u>\$ 246,482.28</u>	<u>\$ 328,029.96</u>	<u>\$ 411,929.40</u>	<u>\$ 498,573.89</u>	<u>\$ 586,930.89</u>
24 Ending Bal. - Deferred TREC Program Costs Including Interest	<u>\$ 33,445,787.76</u>	<u>\$ 32,822,821.15</u>	<u>\$ 32,761,801.35</u>	<u>\$ 33,571,531.47</u>	<u>\$ 34,823,674.48</u>	<u>\$ 35,955,641.84</u>	<u>\$ 36,379,620.10</u>

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)

Line #	Forecast Aug 2026	Forecast Sep 2026	Forecast Oct 2026	Forecast Nov 2026	Forecast Dec 2026	12-Month Forecast YTD 2026	Cumulative Through December 31, 2025	Cumulative Through December 31, 2026	
Calculation of TREC Program (Over)/Under-Recovery									
1	Rider RRC - TREC Program Revenues	(4,090,408.21)	(3,151,426.09)	(2,702,933.65)	(2,812,451.78)	(3,299,425.51)	\$ (38,560,076.14)	\$ (120,862,027.18) \$ (159,422,103.32)	
TREC Program Costs:									
2	TREC Costs	\$ 4,571,586.00	\$ 4,765,298.00	\$ 4,455,360.00	\$ 3,874,226.00	\$ 3,319,796.00	\$ 44,666,535.00	\$ 149,828,693.91 \$ 194,495,228.91	
3	TREC Admin Costs	61,702.00	61,702.00	61,702.00	61,702.00	61,702.00	718,385.00	2,728,732.85 3,447,117.85	
4	Other Costs	-	-	-	-	-	-	49,813.46 49,813.46	
5	Total TREC Programs Costs	\$ 4,633,288.00	\$ 4,827,000.00	\$ 4,517,062.00	\$ 3,935,928.00	\$ 3,381,498.00	\$ 45,384,920.00	\$ 152,607,240.22 \$ 197,992,160.22	
6	TREC Program (Over)/Under-Recovery	\$ 542,879.79	\$ 1,675,573.91	\$ 1,814,128.35	\$ 1,123,476.22	\$ 82,072.49	\$ 6,824,843.86	\$ 31,745,213.04 \$ 38,570,056.90	
Deferred TREC (Over)/Under-Recovery									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 35,792,689.21	\$ 36,335,569.00	\$ 38,011,142.91	\$ 39,825,271.26	\$ 40,948,747.48	\$ 33,233,329.15	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest						972,646.96	-	-
9	Beginning Bal. - Dfd.TREC Program Costs Incl. Prior Year Interest	\$ 35,792,689.21	\$ 36,335,569.00	\$ 38,011,142.91	\$ 39,825,271.26	\$ 40,948,747.48	\$ 34,205,976.11	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	542,879.79	1,675,573.91	1,814,128.35	1,123,476.22	82,072.49	6,824,843.86	31,745,213.04	38,570,056.90
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	\$ 36,335,569.00	\$ 38,011,142.91	\$ 39,825,271.26	\$ 40,948,747.48	\$ 41,030,819.97	\$ 41,030,819.97	\$ 31,745,213.04	\$ 38,570,056.90
Computation of TREC Program Interest									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 36,064,129.11	\$ 37,173,355.96	\$ 38,918,207.09	\$ 40,387,009.37	\$ 40,989,783.73			
14	Accumulated Deferred Income Taxes	10,137,626.69	10,449,430.36	10,939,908.01	11,352,788.33	11,522,228.21			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 25,926,502.42	\$ 26,723,925.60	\$ 27,978,299.08	\$ 29,034,221.04	\$ 29,467,555.52			
16	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	\$ 89,446.43	\$ 92,197.54	\$ 96,525.13	\$ 100,168.06	\$ 101,663.07	\$ 1,066,931.12	\$ 2,460,763.07	\$ 3,527,694.19
Deferred TREC Program Costs Including Interest									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
19	Beginning Balance - Deferred Interest on TREC Program	\$ 586,930.89	\$ 676,377.32	\$ 768,574.86	\$ 865,099.99	\$ 965,268.05	\$ 972,646.96	\$ -	\$ -
20	Annual TREC Interest Reclaim Journal Voucher (JV)						(972,646.96)	-	-
21	Beginning Balance After Prior Year Interest Reclaim JV	\$ 586,930.89	\$ 676,377.32	\$ 768,574.86	\$ 865,099.99	\$ 965,268.05	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	89,446.43	92,197.54	96,525.13	100,168.06	101,663.07	1,066,931.12	2,460,763.07	3,527,694.19
23	Ending Balance - Deferred Interest on TREC Program Costs	\$ 676,377.32	\$ 768,574.86	\$ 865,099.99	\$ 965,268.05	\$ 1,066,931.12	\$ 1,066,931.12	\$ 2,460,763.07	\$ 3,527,694.19
24	Ending Bal. - Deferred TREC Program Costs Including Interest	\$ 37,011,946.32	\$ 38,779,717.77	\$ 40,690,371.25	\$ 41,914,015.53	\$ 42,097,751.09	\$ 42,097,751.09	\$ 34,205,976.11	\$ 42,097,751.09

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

Jersey Central Power & Light Company
Transition Renewable Energy Certificates (TREC) Program
Monthly Calculations of TREC Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2027 - June 30, 2027
(6-Month Forecast)

Line #	Calculation of TREC Program (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	6-Month Forecast	Cumulative Through	Cumulative Through
		Jan 2027	Feb 2027	Mar 2027	Apr 2027	May 2027	Jun 2027	January 2027 to June 2027	December 31, 2026	June 30, 2027
1	Rider RRC - TREC Program Revenues	(3,461,391.95)	(2,981,267.70)	(2,954,237.80)	(2,542,712.16)	(2,796,594.84)	(3,413,050.11)	\$ (18,149,254.56)	\$ (159,422,103.32)	\$ (177,571,357.88)
TREC Program Costs:										
2	TREC Costs	\$ 2,634,824.00	\$ 2,301,188.00	\$ 2,856,647.00	\$ 3,332,754.00	\$ 4,046,916.00	\$ 4,710,306.00	\$ 19,882,635.00	\$ 194,495,228.91	\$ 214,377,863.91
3	TREC Admin Costs	61,702.00	61,702.00	62,861.00	62,861.00	62,861.00	62,861.00	374,848.00	3,447,117.85	3,821,965.85
4	Other Costs	-	-	-	-	-	-	-	49,813.46	49,813.46
5	Total TREC Programs Costs	<u>\$ 2,696,526.00</u>	<u>\$ 2,362,890.00</u>	<u>\$ 2,919,508.00</u>	<u>\$ 3,395,615.00</u>	<u>\$ 4,109,777.00</u>	<u>\$ 4,773,167.00</u>	<u>\$ 20,257,483.00</u>	<u>\$ 197,992,160.22</u>	<u>\$ 218,249,643.22</u>
6	TREC Program (Over)/Under-Recovery	<u>\$ (764,865.95)</u>	<u>\$ (618,377.70)</u>	<u>\$ (34,729.80)</u>	<u>\$ 852,902.84</u>	<u>\$ 1,313,182.16</u>	<u>\$ 1,360,116.89</u>	<u>\$ 2,108,228.44</u>	<u>\$ 38,570,056.90</u>	<u>\$ 40,678,285.34</u>
Deferred TREC (Over)/Under-Recovery										
		Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6-Month Forecast	Cumulative Through 2026	Cumulative Through 2027
7	Beginning Balance - Deferred TREC (Over)/Under-Recovery	\$ 41,030,819.97	\$ 41,332,885.14	\$ 40,714,507.44	\$ 40,679,777.64	\$ 41,532,680.48	\$ 42,845,862.64	\$ 41,030,819.97	\$ -	\$ -
8	Add/(Deduct): Prior Year TREC Program Deferred Interest	1,066,931.12	-	-	-	-	-	1,066,931.12	-	-
9	Beginning Bal. - Dfd. TREC Program Costs Incl. Prior Year Interest	\$ 42,097,751.09	\$ 41,332,885.14	\$ 40,714,507.44	\$ 40,679,777.64	\$ 41,532,680.48	\$ 42,845,862.64	\$ 42,097,751.09	\$ -	\$ -
10	Add: Current Month TREC Program (Over)/Under-Recovery	(764,865.95)	(618,377.70)	(34,729.80)	852,902.84	1,313,182.16	1,360,116.89	2,108,228.44	38,570,056.90	40,678,285.34
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred TREC (Over)-Recovery	<u>\$ 41,332,885.14</u>	<u>\$ 40,714,507.44</u>	<u>\$ 40,679,777.64</u>	<u>\$ 41,532,680.48</u>	<u>\$ 42,845,862.64</u>	<u>\$ 44,205,979.53</u>	<u>\$ 44,205,979.53</u>	<u>\$ 38,570,056.90</u>	<u>\$ 40,678,285.34</u>
Computation of TREC Program Interest										
		Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6-Month Forecast	Cumulative Through 2026	Cumulative Through 2027
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 41,715,318.12	\$ 41,023,696.29	\$ 40,697,142.54	\$ 41,106,229.06	\$ 42,189,271.56	\$ 43,525,921.09			
14	Accumulated Deferred Income Taxes	11,726,175.92	11,531,761.03	11,439,966.77	11,554,960.99	11,859,404.24	12,235,136.42			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 29,989,142.20	\$ 29,491,935.26	\$ 29,257,175.77	\$ 29,551,268.07	\$ 30,329,867.32	\$ 31,290,784.67			
16	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%			
17	Divided By: Months Per Year	12	12	12	12	12	12			
18	TREC Program Interest Income / (Expense)	<u>\$ 103,462.54</u>	<u>\$ 101,747.18</u>	<u>\$ 100,937.26</u>	<u>\$ 101,951.87</u>	<u>\$ 104,638.04</u>	<u>\$ 107,953.21</u>	<u>\$ 620,690.10</u>	<u>\$ 3,527,694.19</u>	<u>\$ 4,148,384.29</u>
Deferred TREC Program Costs Including Interest										
		Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6-Month Forecast	Cumulative Through 2026	Cumulative Through 2027
19	Beginning Balance - Deferred Interest on TREC Program	\$ 1,066,931.12	\$ 103,462.54	\$ 205,209.72	\$ 306,146.98	\$ 408,098.85	\$ 512,736.89	\$ 1,066,931.12	\$ -	\$ -
20	Annual TREC Interest Reclass Journal Voucher (JV)	(1,066,931.12)	-	-	-	-	-	(1,066,931.12)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 103,462.54	\$ 205,209.72	\$ 306,146.98	\$ 408,098.85	\$ 512,736.89	\$ -	\$ -	\$ -
22	TREC Program Interest Income / (Expense)	103,462.54	101,747.18	100,937.26	101,951.87	104,638.04	107,953.21	620,690.10	3,527,694.19	4,148,384.29
23	Ending Balance - Deferred Interest on TREC Program Costs	<u>\$ 103,462.54</u>	<u>\$ 205,209.72</u>	<u>\$ 306,146.98</u>	<u>\$ 408,098.85</u>	<u>\$ 512,736.89</u>	<u>\$ 620,690.10</u>	<u>\$ 620,690.10</u>	<u>\$ 3,527,694.19</u>	<u>\$ 4,148,384.29</u>
24	Ending Bal. - Deferred TREC Program Costs Including Interest	<u>\$ 41,436,347.68</u>	<u>\$ 40,919,717.16</u>	<u>\$ 40,985,924.62</u>	<u>\$ 41,940,779.33</u>	<u>\$ 43,358,599.53</u>	<u>\$ 44,826,669.63</u>	<u>\$ 44,826,669.63</u>	<u>\$ 42,097,751.09</u>	<u>\$ 44,826,669.63</u>

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Transition Renewable Energy Certificate (TREC) and Successor Solar Incentive (SuSI) Programs
EDC Actual Billed Sales (kWh)**

Month #	1	2	3	4	5	6	7	8	9	10	11	12	2024	2024
Year	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
Mo.Name	January	February	March	April	May	June	July	August	September	October	November	December	Total	% of Total
PSE&G	3,497,783,333	3,147,762,262	3,168,644,784	3,099,599,852	2,814,944,051	3,548,611,688	4,383,926,334	4,140,976,068	3,586,070,746	2,995,345,684	2,863,841,709	3,255,360,004	40,502,866,515	57.4625%
JCP&L	1,686,013,385	1,613,049,625	1,495,998,529	1,391,070,651	1,359,969,891	1,658,657,959	2,175,493,948	2,257,132,763	1,867,437,156	1,468,709,635	1,336,083,613	1,508,509,366	19,818,126,521	28.1165%
ACE	757,172,198	659,663,259	639,644,293	577,284,595	593,760,324	739,786,803	975,016,175	1,022,135,532	815,598,867	662,394,606	575,725,696	606,331,826	8,624,514,174	12.2358%
RECO	129,250,846	113,356,852	122,221,473	93,704,519	119,497,825	141,985,431	160,429,668	183,816,800	137,002,995	111,597,013	103,100,812	124,259,391	1,540,223,625	2.1852%
TOTALS	6,070,219,762	5,533,831,998	5,426,509,079	5,161,659,617	4,888,172,091	6,089,041,881	7,694,866,125	7,604,061,163	6,406,109,764	5,238,046,938	4,878,751,830	5,494,460,587	70,485,730,835	100.0000%

**Jersey Central Power & Light Company (JCP&L)
 Transition Renewable Energy Certificate ("TREC") Program
 Revenue Requirements Calculation
 For the Period January 1, 2026 to June 30, 2027
 Based on December 2025 InClima TREC Forecast**

Transition Renewable Energy Certificate Forecast												
	Col.(1)	Col.(2)	Col.(3) =	Col.(4)	Col.(5) =	Col.(6)	Col.(7)	Col.(8) =	Col.(9) =	Col.(10) =	Col.(11) =	
	Program Assumptions		Col.(1) x Col.(2)		Col.(3) + Col.(5) Prior Period	Program Assumptions	Col.(3) + Col.(6)	Col(3) x 28.1165%	Col(6) x 28.1165%	Program Assumption	Col.(8) + Col.(9) + Col.(10)	
Calendar Month Invoiced	TRECs Invoiced	Avg Price Per TREC	InClima TREC Invoice Amount (Final)	Energy Year	Cumulative Cost / Energy Year	TREC Administrator (Admin) Fee	TREC Procurement Payment + Admin Fee	JCP&L TREC Procurement Payments Share ¹	JCP&L Admin Fee Share ¹	Other TREC Program Expenses ¹	JCP&L TREC Program Revenue Requirement ¹	
#	Mo/Yr	(MWh)	(\$/MWh)	(\$)	(EY)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	
1	Jan-26	67,274	\$ 135.71	\$ 9,129,458	2026	\$ 9,129,458	\$ 198,825	\$ 9,328,283	\$ 2,566,884	\$ 55,903	\$ -	\$ 2,622,787
2	Feb-26	58,389	135.71	7,923,825	2026	17,053,283	202,950	8,126,775	2,227,902	57,062	-	2,284,964
3	Mar-26	72,483	135.71	9,836,472	2026	26,889,755	207,075	10,043,547	2,765,672	58,222	-	2,823,894
4	Apr-26	84,564	135.71	11,475,884	2026	38,365,639	211,200	11,687,084	3,226,617	59,382	-	3,285,999
5	May-26	102,685	135.71	13,935,002	2026	52,300,642	211,200	14,146,202	3,918,035	59,382	-	3,977,417
6	Jun-26	115,410	135.71	15,661,882	2026	67,962,524	211,200	15,873,082	4,403,573	59,382	-	4,462,955
7	Jul-26	119,813	135.71	16,259,443	2026	84,221,967	215,325	16,474,768	4,571,586	60,542	-	4,632,128
8	Aug-26	119,813	135.71	16,259,443	2026	100,481,411	219,450	16,478,893	4,571,586	61,702	-	4,633,288
9	Sep-26	124,890	135.71	16,948,403	2026	117,429,814	219,450	17,167,853	4,765,298	61,702	-	4,827,000
1	Oct-26	116,767	\$ 135.71	\$ 15,846,068	2027	\$ 15,846,068	\$ 219,450	\$ 16,065,518	\$ 4,455,360	\$ 61,702	\$ -	\$ 4,517,062
2	Nov-26	101,537	135.71	13,779,189	2027	29,625,257	219,450	13,998,639	3,874,226	61,702	-	3,935,928
3	Dec-26	87,006	135.71	11,807,289	2027	41,432,546	219,450	12,026,739	3,319,796	61,702	-	3,381,498
4	Jan-27	69,054	135.71	9,371,096	2027	50,803,643	219,450	9,590,546	2,634,824	61,702	-	2,696,526
5	Feb-27	60,310	135.71	8,184,474	2027	58,988,116	219,450	8,403,924	2,301,188	61,702	-	2,362,890
6	Mar-27	74,868	135.71	10,160,036	2027	69,148,153	223,575	10,383,611	2,856,647	62,861	-	2,919,508
7	Apr-27	87,346	135.71	11,853,376	2027	81,001,528	223,575	12,076,951	3,332,754	62,861	-	3,395,615
8	May-27	106,063	135.71	14,393,385	2027	95,394,913	223,575	14,616,960	4,046,916	62,861	-	4,109,777
9	Jun-27	123,449	135.71	16,752,816	2027	112,147,729	223,575	16,976,391	4,710,306	62,861	-	4,773,167
10	TOTALS/AVG.	1,691,721	\$ 135.71	\$ 229,577,543		\$ 229,577,543	\$ 3,888,225	\$ 233,465,768	\$ 64,549,170	\$ 1,093,233	\$ -	\$ 65,642,403

Note:

¹ Invoices are using the same allocation rate for the April 2025 to March 2026 period as is used for the period April 2026 to June 2027 because the information to calculate a new allocation factor is not yet available. See the allocation factors for each period shown below.

JCP&L Allocated Share % = 28.1165% April 2025 to March 2026
 JCP&L Allocated Share % = 28.1165% April 2026 to June 2027

Jersey Central Power & Light Company
RGGI Recovery Charge - 2025 Rider RRC Filing

Successor Solar Incentive ("SuSI") Program

Actual Results Through December 31, 2025 & 18-Month Forecast Period from January 1, 2026 to June 30, 2027

Proposed Rider RRC-SuSI Component Rate Increase, effective July 1, 2026

	Calculation of Deferred SuSi Program Costs Including Interest	Cumulative as of Dec.31, 2024	Activity for the Year 2025	Cumulative as of Dec.31, 2025	Refer to Attachment SuSI-2
1	Rider RRC - SuSI Program Revenues	\$ (6,203,191.66)	\$ (4,976,274.62)	\$ (11,179,466.28)	Line 1
2	Total SuSI Programs Costs	18,443,484.95	20,737,148.33	39,180,633.28	Line 5
3	SuSI Program (Over)/Under-Recovery	\$ 12,240,293.29	\$ 15,760,873.71	\$ 28,001,167.00	Line 6
4	SuSI Program Interest Income / (Expense)	236,478.18	597,458.72	833,936.90	Line 18
5	Ending Bal. - Deferred SuSI Program Costs Including Interest	\$ 12,476,771.47	\$ 16,358,332.43	\$ 28,835,103.90	Line 24

	18-Month Forecast of SuSI Deferred Program Costs Incl. Interest	12 Month Forecast Year 2026	6 Month Forecast Year 2027	18 month Forecast Jan.2026 - Jun.2027	Refer to Attachment SuSI-3
6	Rider RRC - SuSI Revenues	\$ (4,984,355.91)	\$ (2,346,010.51)	\$ (7,330,366.42)	Line 1
7	SuSI Program Costs Incurred	29,678,353.00	15,631,533.00	45,309,886.00	Line 5
8	SuSI Program (Over)/Under-Recovery	\$ 24,693,997.09	\$ 13,285,522.49	\$ 37,979,519.58	Line 6
9	SuSI Program Interest Income / (Expense)	1,172,590.79	896,104.63	2,068,695.42	Line 18
10	SuSI Program (Over)/Under-Recovery	\$ 25,866,587.88	\$ 14,181,627.12	\$ 40,048,215.00	L6 + L18
11	Ending Balance - Deferred SuSI Program Costs Incl. Interest			\$ 68,883,318.90	Line 24
12	Mitigation of Increase in Revenue Requirement			-	
13	Total SuSI Revenue Revenue Requirement at June 30, 2027			\$ 68,883,318.90	L11 + L12

Proposed Rider SuSI Tariff Rate Computation & Impact on SuSI Revenues		Effective July 1, 2026	Refer to Attachment SuSI-1
14	Total SuSI Revenue Revenue Requirement at June 30, 2027	\$ 68,883,318.90	Line 13
15	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2027	19,594,100	
16	Proposed Rider SuSI Rate Increase before SUT (\$/kWh), effective July 1, 2026	\$ 0.003516	L14 ÷ L15 ÷ 1000
17	Current Rider RRC-SuSI Rate before SUT (\$/kWh)	0.000254	
18	Proposed Rider RRC-SuSI before SUT (\$/kWh), Effective July 1, 2026	\$ 0.003770	L16+ L17
19	Proposed Rider RRC-SuSI Component Revenue Increase	\$ 68,892,856	L15 x L16 x 1000

Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025

Line #		Actuals Jan 2025	Actuals Feb 2025	Actuals Mar 2025	Actuals Apr 2025	Actuals May 2025	Actuals Jun 2025	Actuals Jul 2025
1	Calculation of SuSI Program (Over)/Under-Recovery							
1	Rider RRC - SuSI Program Revenues	\$ (441,258.85)	\$ (429,706.30)	\$ (387,356.68)	\$ (351,097.91)	\$ (336,822.95)	\$ (379,981.88)	\$ (534,332.38)
SuSI Program Costs:								
2	SuSI Costs	\$ 1,322,780.07	\$ 1,008,037.39	\$ 840,619.96	\$ 964,342.82	\$ 1,714,284.33	\$ 1,948,140.27	\$ 1,884,627.91
3	SuSI Admin Costs	30,268.26	31,380.76	31,448.14	32,677.06	33,679.09	35,129.56	36,433.66
4	Other Costs	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 1,353,048.33	\$ 1,039,418.15	\$ 872,068.10	\$ 997,019.88	\$ 1,747,963.42	\$ 1,983,269.83	\$ 1,921,061.57
6	SuSI Program (Over)/Under-Recovery	\$ 911,789.48	\$ 609,711.85	\$ 484,711.42	\$ 645,921.97	\$ 1,411,140.47	\$ 1,603,287.95	\$ 1,386,729.19
Deferred SuSI (Over)/Under-Recovery								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 12,272,143.38	\$ 13,388,560.95	\$ 13,998,272.80	\$ 14,482,984.22	\$ 15,128,906.19	\$ 16,540,046.66	\$ 18,143,334.61
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	204,628.09						
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Interest	\$ 12,476,771.47	\$ 13,388,560.95	\$ 13,998,272.80	\$ 14,482,984.22	\$ 15,128,906.19	\$ 16,540,046.66	\$ 18,143,334.61
10	Add: Current Month SuSI Program (Over)/Under-Recovery	911,789.48	609,711.85	484,711.42	645,921.97	1,411,140.47	1,603,287.95	1,386,729.19
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 13,388,560.95	\$ 13,998,272.80	\$ 14,482,984.22	\$ 15,128,906.19	\$ 16,540,046.66	\$ 18,143,334.61	\$ 19,530,063.80
Computation of SuSI Program Interest								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 12,932,666.21	\$ 13,693,416.88	\$ 14,240,628.51	\$ 14,805,945.21	\$ 15,834,476.43	\$ 17,341,690.64	\$ 18,836,699.21
14	Accumulated Deferred Income Taxes	3,635,372.47	3,849,219.48	4,003,040.67	4,161,951.20	4,451,071.32	4,874,749.24	5,294,996.15
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 9,297,293.74	\$ 9,844,197.40	\$ 10,237,587.84	\$ 10,643,994.01	\$ 11,383,405.11	\$ 12,466,941.40	\$ 13,541,703.06
16	Multiply By: Interest Rate (Note 2)	4.85%	4.86%	4.56%	4.47%	4.30%	4.54%	4.38%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	SuSI Program Interest Income / (Expense)	\$ 37,576.56	\$ 39,869.00	\$ 38,902.83	\$ 39,648.88	\$ 40,790.53	\$ 47,166.59	\$ 49,427.22
Deferred SuSI Program Costs Including Interest								
		Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 204,628.09	\$ 37,576.56	\$ 77,445.56	\$ 116,348.39	\$ 155,997.27	\$ 196,787.80	\$ 243,954.39
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(204,628.09)						
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 37,576.56	\$ 77,445.56	\$ 116,348.39	\$ 155,997.27	\$ 196,787.80	\$ 243,954.39
22	SuSI Program Interest Income / (Expense)	37,576.56	39,869.00	38,902.83	39,648.88	40,790.53	47,166.59	49,427.22
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 37,576.56	\$ 77,445.56	\$ 116,348.39	\$ 155,997.27	\$ 196,787.80	\$ 243,954.39	\$ 293,381.61
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 13,426,137.51	\$ 14,075,718.36	\$ 14,599,332.61	\$ 15,284,903.46	\$ 16,736,834.46	\$ 18,387,289.00	\$ 19,823,445.41

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Actuals Aug 2025	Actuals Sep 2025	Actuals Oct 2025	Actuals Nov 2025	Actuals Dec 2025	Actuals YTD 2025	Cumulative Through December 31, 2024	Cumulative Through December 31, 2025
1	Rider RRC - SuSI Program Revenues	\$ (546,137.60)	\$ (489,872.90)	\$ (344,466.34)	\$ (337,706.17)	\$ (397,534.66)	\$ (4,976,274.62)	\$ (6,203,191.66)	\$ (11,179,466.28)
SuSI Program Costs:									
2	SuSI Costs	\$ 2,249,419.82	\$ 2,564,957.22	\$ 2,354,053.97	\$ 1,664,610.67	\$ 1,792,277.86	\$ 20,308,152.29	\$ 18,197,585.66	\$ 38,505,737.95
3	SuSI Admin Costs	37,737.75	39,041.85	40,345.95	40,426.98	40,426.98	428,996.04	245,899.29	674,895.33
4	Other Costs	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 2,287,157.57	\$ 2,603,999.07	\$ 2,394,399.92	\$ 1,705,037.65	\$ 1,832,704.84	\$ 20,737,148.33	\$ 18,443,484.95	\$ 39,180,633.28
6	SuSI Program (Over)/Under-Recovery	\$ 1,741,019.97	\$ 2,114,126.17	\$ 2,049,933.58	\$ 1,367,331.48	\$ 1,435,170.18	\$ 15,760,873.71	\$ 12,240,293.29	\$ 28,001,167.00
Deferred SuSI (Over)/Under-Recovery									
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 19,530,063.80	\$ 21,271,083.77	\$ 23,385,209.94	\$ 25,435,143.52	\$ 26,802,475.00	\$ 12,272,143.38	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest						204,628.09	-	-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Interest	\$ 19,530,063.80	\$ 21,271,083.77	\$ 23,385,209.94	\$ 25,435,143.52	\$ 26,802,475.00	\$ 12,476,771.47	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	1,741,019.97	2,114,126.17	2,049,933.58	1,367,331.48	1,435,170.18	15,760,873.71	12,240,293.29	28,001,167.00
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 21,271,083.77	\$ 23,385,209.94	\$ 25,435,143.52	\$ 26,802,475.00	\$ 28,237,645.18	\$ 28,237,645.18	\$ 12,240,293.29	\$ 28,001,167.00
Computation of SuSI Program Interest									
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 20,400,573.79	\$ 22,328,146.86	\$ 24,410,176.73	\$ 26,118,809.26	\$ 27,520,060.09			
14	Accumulated Deferred Income Taxes	5,734,601.29	6,276,442.08	6,861,700.68	7,341,997.28	7,735,888.89			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 14,665,972.50	\$ 16,051,704.78	\$ 17,548,476.05	\$ 18,776,811.98	\$ 19,784,171.20			
16	Multiply By: Interest Rate (Note 2)	4.29%	4.26%	4.15%	4.20%	4.14%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 52,430.85	\$ 56,983.55	\$ 60,688.48	\$ 65,718.84	\$ 68,255.39	\$ 597,458.72	\$ 236,478.18	\$ 833,936.90
Deferred SuSI Program Costs Including Interest									
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 293,381.61	\$ 345,812.46	\$ 402,796.01	\$ 463,484.49	\$ 529,203.33	\$ 204,628.09	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)						(204,628.09)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 293,381.61	\$ 345,812.46	\$ 402,796.01	\$ 463,484.49	\$ 529,203.33	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	52,430.85	56,983.55	60,688.48	65,718.84	68,255.39	597,458.72	236,478.18	833,936.90
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 345,812.46	\$ 402,796.01	\$ 463,484.49	\$ 529,203.33	\$ 597,458.72	\$ 597,458.72	\$ 236,478.18	\$ 833,936.90
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 21,616,896.23	\$ 23,788,005.95	\$ 25,898,628.01	\$ 27,331,678.33	\$ 28,835,103.90	\$ 28,835,103.90	\$ 12,476,771.47	\$ 28,835,103.90

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)**

Line #	Forecast Jan 2026	Forecast Feb 2026	Forecast Mar 2026	Forecast Apr 2026	Forecast May 2026	Forecast Jun 2026	Forecast Jul 2026	
Calculation of SuSI Program (Over)/Under-Recovery								
1	Rider RRC - SuSI Program Revenues	(448,121.48)	(386,467.93)	(383,357.01)	(330,628.71)	(363,119.62)	(441,770.26)	(555,375.43)
SuSI Program Costs:								
2	SuSI Costs	\$ 1,439,600.00	\$ 1,282,463.00	\$ 1,637,014.00	\$ 1,962,340.00	\$ 2,446,578.00	\$ 2,781,036.00	\$ 2,977,825.00
3	SuSI Admin Costs	39,138.00	39,138.00	41,584.00	42,807.00	44,030.00	46,477.00	48,923.00
4	Other Costs	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	<u>\$ 1,478,738.00</u>	<u>\$ 1,321,601.00</u>	<u>\$ 1,678,598.00</u>	<u>\$ 2,005,147.00</u>	<u>\$ 2,490,608.00</u>	<u>\$ 2,827,513.00</u>	<u>\$ 3,026,748.00</u>
6	SuSI Program (Over)/Under-Recovery	<u>\$ 1,030,616.52</u>	<u>\$ 935,133.07</u>	<u>\$ 1,295,240.99</u>	<u>\$ 1,674,518.29</u>	<u>\$ 2,127,488.38</u>	<u>\$ 2,385,742.74</u>	<u>\$ 2,471,372.57</u>
Deferred SuSI (Over)/Under-Recovery								
	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026	
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 28,237,645.18	\$ 29,865,720.42	\$ 30,800,853.49	\$ 32,096,094.48	\$ 33,770,612.77	\$ 35,898,101.15	\$ 38,283,843.89
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	597,458.72	-	-	-	-	-	-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Inter	\$ 28,835,103.90	\$ 29,865,720.42	\$ 30,800,853.49	\$ 32,096,094.48	\$ 33,770,612.77	\$ 35,898,101.15	\$ 38,283,843.89
10	Add: Current Month SuSI Program (Over)/Under-Recovery	1,030,616.52	935,133.07	1,295,240.99	1,674,518.29	2,127,488.38	2,385,742.74	2,471,372.57
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	<u>\$ 29,865,720.42</u>	<u>\$ 30,800,853.49</u>	<u>\$ 32,096,094.48</u>	<u>\$ 33,770,612.77</u>	<u>\$ 35,898,101.15</u>	<u>\$ 38,283,843.89</u>	<u>\$ 40,755,216.46</u>
Computation of SuSI Program Interest								
	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026	
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 29,350,412.16	\$ 30,333,286.96	\$ 31,448,473.99	\$ 32,933,353.63	\$ 34,834,356.96	\$ 37,090,972.52	\$ 39,519,530.18
14	Accumulated Deferred Income Taxes	8,250,400.86	8,526,686.96	8,840,166.04	9,257,565.70	9,791,937.74	10,426,272.38	11,108,939.93
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 21,100,011.30	\$ 21,806,600.00	\$ 22,608,307.95	\$ 23,675,787.93	\$ 25,042,419.22	\$ 26,664,700.14	\$ 28,410,590.25
16	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%
17	Divided By: Months Per Year	12	12	12	12	12	12	12
18	SuSI Program Interest Income / (Expense)	<u>\$ 72,795.04</u>	<u>\$ 75,232.77</u>	<u>\$ 77,998.66</u>	<u>\$ 81,681.47</u>	<u>\$ 86,396.35</u>	<u>\$ 91,993.22</u>	<u>\$ 98,016.54</u>
Deferred SuSI Program Costs Including Interest								
	Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026	
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 597,458.72	\$ 72,795.04	\$ 148,027.81	\$ 226,026.47	\$ 307,707.94	\$ 394,104.29	\$ 486,097.51
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(597,458.72)	-	-	-	-	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 72,795.04	\$ 148,027.81	\$ 226,026.47	\$ 307,707.94	\$ 394,104.29	\$ 486,097.51
22	SuSI Program Interest Income / (Expense)	72,795.04	75,232.77	77,998.66	81,681.47	86,396.35	91,993.22	98,016.54
23	Ending Balance - Dfd.Interest on SuSI Program Costs	<u>\$ 72,795.04</u>	<u>\$ 148,027.81</u>	<u>\$ 226,026.47</u>	<u>\$ 307,707.94</u>	<u>\$ 394,104.29</u>	<u>\$ 486,097.51</u>	<u>\$ 584,114.05</u>
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	<u>\$ 29,938,515.46</u>	<u>\$ 30,948,881.30</u>	<u>\$ 32,322,120.95</u>	<u>\$ 34,078,320.71</u>	<u>\$ 36,292,205.44</u>	<u>\$ 38,769,941.40</u>	<u>\$ 41,339,330.51</u>

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast	Forecast	Forecast	Forecast	Forecast	12-Month Forecast	Cumulative Through	Cumulative Through
		Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026	YTD 2026	December 31, 2025	December 31, 2026
1	Rider RRC - SuSI Program Revenues	(528,734.70)	(407,359.91)	(349,386.84)	(363,543.39)	(426,490.63)	\$ (4,984,355.91)	\$ (11,179,466.28)	\$ (16,163,822.19)
SuSI Program Costs:									
2	SuSI Costs	\$ 3,051,561.00	\$ 3,257,724.00	\$ 3,117,700.00	\$ 2,773,531.00	\$ 2,382,255.00	\$ 29,109,627.00	\$ 38,505,737.95	\$ 67,615,364.95
3	SuSI Admin Costs	50,146.00	51,369.00	53,815.00	55,038.00	56,261.00	568,726.00	674,895.33	1,243,621.33
4	Other Costs	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 3,101,707.00	\$ 3,309,093.00	\$ 3,171,515.00	\$ 2,828,569.00	\$ 2,438,516.00	\$ 29,678,353.00	\$ 39,180,633.28	\$ 68,858,986.28
6	SuSI Program (Over)/Under-Recovery	\$ 2,572,972.30	\$ 2,901,733.09	\$ 2,822,128.16	\$ 2,465,025.61	\$ 2,012,025.37	\$ 24,693,997.09	\$ 28,001,167.00	\$ 52,695,164.09
Deferred SuSI (Over)/Under-Recovery									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 40,755,216.46	\$ 43,328,188.76	\$ 46,229,921.85	\$ 49,052,050.01	\$ 51,517,075.62	\$ 28,237,645.18	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest						597,458.72		-
9	Beginning Bal. - Dfd.SuSI Program Costs Incl. Prior Year Inter	\$ 40,755,216.46	\$ 43,328,188.76	\$ 46,229,921.85	\$ 49,052,050.01	\$ 51,517,075.62	\$ 28,835,103.90	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	2,572,972.30	2,901,733.09	2,822,128.16	2,465,025.61	2,012,025.37	24,693,997.09	28,001,167.00	52,695,164.09
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 43,328,188.76	\$ 46,229,921.85	\$ 49,052,050.01	\$ 51,517,075.62	\$ 53,529,100.99	\$ 53,529,100.99	\$ 28,001,167.00	\$ 52,695,164.09
Computation of SuSI Program Interest									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 42,041,702.61	\$ 44,779,055.31	\$ 47,640,985.93	\$ 50,284,562.82	\$ 52,523,088.31			
14	Accumulated Deferred Income Taxes	11,817,922.60	12,587,392.45	13,391,881.14	14,134,990.61	14,764,240.12			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 30,223,780.01	\$ 32,191,662.86	\$ 34,249,104.79	\$ 36,149,572.21	\$ 37,758,848.19			
16	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%			
17	Divided By: Months Per Year	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 104,272.04	\$ 111,061.24	\$ 118,159.41	\$ 124,716.02	\$ 130,268.03	\$ 1,172,590.79	\$ 833,936.90	\$ 2,006,527.69
Deferred SuSI Program Costs Including Interest									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 584,114.05	\$ 688,386.09	\$ 799,447.33	\$ 917,606.74	\$ 1,042,322.76	\$ 597,458.72	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)						(597,458.72)		-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ 584,114.05	\$ 688,386.09	\$ 799,447.33	\$ 917,606.74	\$ 1,042,322.76	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	104,272.04	111,061.24	118,159.41	124,716.02	130,268.03	1,172,590.79	833,936.90	2,006,527.69
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 688,386.09	\$ 799,447.33	\$ 917,606.74	\$ 1,042,322.76	\$ 1,172,590.79	\$ 1,172,590.79	\$ 833,936.90	\$ 2,006,527.69
24	Ending Bal. - Dfd.SuSI Program Costs Including Interest	\$ 44,016,574.85	\$ 47,029,369.18	\$ 49,969,656.75	\$ 52,559,398.38	\$ 54,701,691.78	\$ 54,701,691.78	\$ 28,835,103.90	\$ 54,701,691.78

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Jersey Central Power & Light Company
Successor Solar Incentive ("SuSI") Program
Monthly Calculations of SuSI Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2027 - June 30, 2027
(6-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Jan 2027	Forecast Feb 2027	Forecast Mar 2027	Forecast Apr 2027	Forecast May 2027	Forecast Jun 2027	6-Month Forecast January 2027 to June 2027	Cumulative Through December 31, 2026	Cumulative Through June 30, 2027
1	Rider RRC - SuSI Program Revenues	(447,426.75)	(385,364.88)	(381,870.94)	(328,676.28)	(361,493.68)	(441,177.98)	\$ (2,346,010.51)	\$ (16,163,822.19)	\$ (18,509,832.70)
SuSI Program Costs:										
2	SuSI Costs	\$ 1,941,999.00	\$ 1,717,376.00	\$ 2,176,906.00	\$ 2,592,213.00	\$ 3,211,424.00	\$ 3,628,365.00	\$ 15,268,283.00	\$ 67,615,364.95	\$ 82,883,647.95
3	SuSI Admin Costs	57,484.00	58,707.00	59,930.00	61,153.00	62,376.00	63,600.00	363,250.00	1,243,621.33	1,606,871.33
4	Other Costs	-	-	-	-	-	-	-	-	-
5	Total SuSI Programs Costs	\$ 1,999,483.00	\$ 1,776,083.00	\$ 2,236,836.00	\$ 2,653,366.00	\$ 3,273,800.00	\$ 3,691,965.00	\$ 15,631,533.00	\$ 68,858,986.28	\$ 84,490,519.28
6	SuSI Program (Over)/Under-Recovery	\$ 1,552,056.25	\$ 1,390,718.12	\$ 1,854,965.06	\$ 2,324,689.72	\$ 2,912,306.32	\$ 3,250,787.02	\$ 13,285,522.49	\$ 52,695,164.09	\$ 65,980,686.58
Deferred SuSI (Over)/Under-Recovery										
		Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6-Month Forecast	Cumulative Through 2026	Cumulative Through 2027
7	Beginning Balance - Deferred SuSI (Over)/Under-Recovery	\$ 53,529,100.99	\$ 56,253,748.03	\$ 57,644,466.15	\$ 59,499,431.21	\$ 61,824,120.93	\$ 64,736,427.25	\$ 53,529,100.99	\$ -	\$ -
8	Add/(Deduct): Prior Year SuSI Program Deferred Interest	1,172,590.79						1,172,590.79	-	-
9	Beginning Bal. - Dfd,SuSI Prog.Costs Incl.Prior Year Interest	\$ 54,701,691.78	\$ 56,253,748.03	\$ 57,644,466.15	\$ 59,499,431.21	\$ 61,824,120.93	\$ 64,736,427.25	\$ 54,701,691.78	\$ -	\$ -
10	Add: Current Month SuSI Program (Over)/Under-Recovery	1,552,056.25	1,390,718.12	1,854,965.06	2,324,689.72	2,912,306.32	3,250,787.02	13,285,522.49	52,695,164.09	65,980,686.58
11	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
12	Ending Balance - Deferred SuSI (Over)-Recovery	\$ 56,253,748.03	\$ 57,644,466.15	\$ 59,499,431.21	\$ 61,824,120.93	\$ 64,736,427.25	\$ 67,987,214.27	\$ 67,987,214.27	\$ 52,695,164.09	\$ 65,980,686.58
Computation of SuSI Program Interest										
		Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6-Month Forecast	Cumulative Through 2026	Cumulative Through 2027
13	AVERAGE Principal Balance Before Deferred Taxes	\$ 55,477,719.91	\$ 56,949,107.09	\$ 58,571,948.68	\$ 60,661,776.07	\$ 63,280,274.09	\$ 66,361,820.76			
14	Accumulated Deferred Income Taxes	15,594,787.07	16,008,394.00	16,464,574.77	17,052,025.25	17,788,085.05	18,654,307.82			
15	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 39,882,932.84	\$ 40,940,713.09	\$ 42,107,373.91	\$ 43,609,750.82	\$ 45,492,189.04	\$ 47,707,512.94			
16	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%			
17	Divided By: Months Per Year	12	12	12	12	12	12			
18	SuSI Program Interest Income / (Expense)	\$ 137,596.12	\$ 141,245.46	\$ 145,270.44	\$ 150,453.64	\$ 156,948.05	\$ 164,590.92	\$ 896,104.63	\$ 2,006,527.69	\$ 2,902,632.32
Deferred SuSI Program Costs Including Interest										
		Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6-Month Forecast	Cumulative Through 2026	Cumulative Through 2027
19	Beginning Balance - Deferred Interest on SuSI Program	\$ 2,006,527.69	\$ 137,596.12	\$ 278,841.58	\$ 424,112.02	\$ 574,565.66	\$ 731,513.71	\$ 2,006,527.69	\$ -	\$ -
20	Annual SuSI Interest Reclass Journal Voucher (JV)	(2,006,527.69)						(2,006,527.69)	-	-
21	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 137,596.12	\$ 278,841.58	\$ 424,112.02	\$ 574,565.66	\$ 731,513.71	\$ -	\$ -	\$ -
22	SuSI Program Interest Income / (Expense)	137,596.12	141,245.46	145,270.44	150,453.64	156,948.05	164,590.92	896,104.63	2,006,527.69	2,902,632.32
23	Ending Balance - Dfd.Interest on SuSI Program Costs	\$ 137,596.12	\$ 278,841.58	\$ 424,112.02	\$ 574,565.66	\$ 731,513.71	\$ 896,104.63	\$ 896,104.63	\$ 2,006,527.69	\$ 2,902,632.32
24	Ending Bal. - Dfd.SuSI Program Costs Incl.Interest	\$ 56,391,344.15	\$ 57,923,307.73	\$ 59,923,543.23	\$ 62,398,686.59	\$ 65,467,940.96	\$ 68,883,318.90	\$ 68,883,318.90	\$ 54,701,691.78	\$ 68,883,318.90

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points. The forecast is based on the actual 2-year constant maturity Treasuries rate on January 2, 2025.

**Jersey Central Power & Light Company (JCP&L)
 Successor Solar Incentive ("SuSI") Program
 Revenue Requirements Calculation
 For the Period January 1, 2026 to June 30, 2027
 Based on December 2025 InClima SuSI Forecast**

Successor Solar Incentive Program Forecast								Calculation of JCP&L's Share of SuSI Program Costs				
	Col.(1)	Col.(2)	Col.(3) =	Col.(4)	Col.(5) =	Col.(6)	Col.(7)	Col.(8) =	Col.(9) =	Col.(10)	Col.(11) =	
	Program Assumptions		Col.(1) x Col.(2)		Col.(3) + Col.(5) Prior Period	Program Assumptions	Col.(3) + Col.(6)	Col(3) x 28.1165%	Col(6) x 28.1165%	Program Assumption	Col.(8) + Col.(9) + Col.(10)	
Calendar Month Invoiced	SuSIs Invoiced	Avg Price Per SuSI	Cost of SuSIs Invoiced	Energy Year	Cumulative Cost / Energy Year	SuSI Administrator (Admin) Fee	SuSI Procurement Payment + Admin Fee	JCP&L SuSI Procurement Payments Share ¹	JCP&L Admin Fee Share ²	Other SuSI Program Expenses ²	JCP&L SuSI Program Revenue Requirement ²	
#	Mo/Yr	(MWh)	(\$/MWh)	(\$)	(EY)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	
1	Jan-26	56,750	\$ 90.22	\$ 5,120,124	2026	\$ 5,120,124	\$ 139,200	\$ 5,259,324	\$ 1,439,600	\$ 39,138	\$ -	\$ 1,478,738
2	Feb-26	50,556	90.22	4,561,248	2026	9,681,372	139,200	\$ 4,700,448	1,282,463	39,138	-	1,321,601
3	Mar-26	64,532	90.22	5,822,255	2026	15,503,627	147,900	\$ 5,970,155	1,637,014	41,584	-	1,678,598
4	Apr-26	77,357	90.22	6,979,317	2026	22,482,944	152,250	\$ 7,131,567	1,962,340	42,807	-	2,005,147
5	May-26	96,446	90.22	8,701,574	2026	31,184,518	156,600	\$ 8,858,174	2,446,578	44,030	-	2,490,608
6	Jun-26	109,630	90.22	9,891,116	2026	41,075,634	165,300	\$ 10,056,416	2,781,036	46,477	-	2,827,513
7	Jul-26	117,388	90.22	10,591,025	2026	51,666,659	174,000	\$ 10,765,025	2,977,825	48,923	-	3,026,748
8	Aug-26	120,295	90.22	10,853,273	2026	62,519,932	178,350	\$ 11,031,623	3,051,561	50,146	-	3,101,707
9	Sep-26	128,421.80	90.22	11,586,519	2026	74,106,451	182,700	\$ 11,769,219	3,257,724	51,369	-	3,309,093
1	Oct-26	122,902	\$ 90.22	\$ 11,088,506	2027	\$ 11,088,506	\$ 191,400	\$ 11,279,906	\$ 3,117,700	\$ 53,815	\$ -	\$ 3,171,515
2	Nov-26	109,335	90.22	9,864,424	2027	20,952,929	195,750	\$ 10,060,174	2,773,531	55,038	-	2,828,569
3	Dec-26	93,910	90.22	8,472,801	2027	29,425,731	200,100	\$ 8,672,901	2,382,255	56,261	-	2,438,516
4	Jan-27	76,555	90.22	6,906,972	2027	36,332,703	204,450	\$ 7,111,422	1,941,999	57,484	-	1,999,483
5	Feb-27	67,700	90.22	6,108,072	2027	42,440,774	208,800	\$ 6,316,872	1,717,376	58,707	-	1,776,083
6	Mar-27	85,815	90.22	7,742,450	2027	50,183,224	213,150	\$ 7,955,600	2,176,906	59,930	-	2,236,836
7	Apr-27	102,187	90.22	9,219,544	2027	59,402,768	217,500	\$ 9,437,044	2,592,213	61,153	-	2,653,366
8	May-27	126,597	90.22	11,421,850	2027	70,824,618	221,850	\$ 11,643,700	3,211,424	62,376	-	3,273,800
9	Jun-27	143,033	90.22	12,904,755	2027	83,729,373	226,200	\$ 13,130,955	3,628,365	63,600	-	3,691,965
18	TOTALS/AVG.	1,749,409	\$ 90.22	\$ 157,835,824		\$ 157,835,824	\$ 3,314,700	\$ 161,150,524	\$ 44,377,910	\$ 931,976	\$ -	\$ 45,309,886

Notes:

¹ Invoices are using the same allocation rate for the April 2025 to March 2026 period as is used for the period April 2026 to June 2027 because the information to calculate a new allocation factor is not yet available. See the allocation factors for each period shown below.

JCP&L Allocated Share % = 28.1165% April 2025 to March 2026

JCP&L Allocated Share % = 28.1165% April 2026 to May 2027

Jersey Central Power & Light Company
RGGI Recovery Charge - 2025 Rider RRC Filing
Community Solar Pilot Program ("CSP")

Proposed Rate Calculations

Actual Results Through December 31, 2025 & 18-Month Forecast Period from January 1, 2026 to June 30, 2027

Proposed Rider RRC-CSP Component Rate Increase, effective July 1, 2026

	Calculation of Deferred CSP Program Costs Including Interest	Cumulative as of Dec.31, 2024	Activity for the Year 2025	Cumulative as of Year 2025	Refer to Attachment CSP-2
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	Line 1
2	CSP Programs Costs	4,613,247.05	7,009,138.48	11,622,385.53	Line 2
3	CSP Program (Over)/Under-Recovery	\$ 4,613,247.05	\$ 7,009,138.48	\$ 11,622,385.53	Line 3
4	CSP Program Interest Income / (Expense)	73,519.14	235,942.90	309,462.04	Line 15
5	Ending Bal. - Deferred CSP Program Costs Including Interest	\$ 4,686,766.19	\$ 7,245,081.38	\$ 11,931,847.57	Line 21

	18-Month Forecast of CSP Deferred Program Costs Incl. Interest	12 Month Forecast Year 2026	6 Month Forecast Year 2027	18 month Forecast Jan.2026 - Jun.2027	Refer to Attachment CSP-3
6	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	Line 1
7	CSP Program Costs Incurred	6,863,912.56	\$ 1,593,056.28	8,456,968.84	Line 2
8	CSP Program (Over)/Under-Recovery	\$ 6,863,912.56	\$ 1,593,056.28	\$ 8,456,968.84	Line 3
9	CSP Program Interest Income / (Expense)	437,548.22	\$ 295,060.11	732,608.33	Line 15
10	CSP Program (Over)/Under-Recovery	\$ 7,301,460.78	\$ 1,888,116.39	\$ 9,189,577.17	
11	Ending Balance - Deferred CSP Program Costs Incl. Interest			\$ 21,121,424.74	Line 21

	Proposed Rider CSP Tariff Rate Computation & Impact on CSP Revenues	Effective July 1, 2026	Refer to
12	Total CSP Revenue Requirement at June 30, 2027	\$ 21,121,424.74	Line 11
13	Forecast MWh Retail Sales for the 12 Months Ended June 30, 2027	19,594,100	
14	Proposed Rider CSP Rate Increase before SUT (\$/kWh), effective July 1, 2026	\$ 0.001078	L12 ÷ L13 ÷ 1000
15	Current Rider RRC-CSP Rate before SUT (\$/kWh)	-	
16	Proposed Rider RRC-CSP before SUT (\$/kWh), Effective July 1, 2026	\$ 0.001078	L14+ L15
17	Proposed Rider CSP Revenue Increase before SUT, effective July 1, 2026	\$ 21,122,440	L13 x L14 x 1000

Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025

Line #	Calculation of CSP Program (Over)/Under-Recovery	Formula	Actuals						
			Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025
1	Rider RRC - CSP Program Revenues		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	=SUM(L : L2b)	\$ 323,770.37	\$ 255,944.14	\$ 272,145.55	\$ 407,292.47	\$ 437,132.33	\$ 589,156.67	\$ 779,851.01
3	CSP Program (Over)/Under-Recovery	L1 + L0	\$ 323,770.37	\$ 255,944.14	\$ 272,145.55	\$ 407,292.47	\$ 437,132.33	\$ 589,156.67	\$ 779,851.01
Deferred CSP (Over)/Under-Recovery			Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	Prior Month L9	\$ 4,614,947.91	\$ 5,010,536.56	\$ 5,266,480.70	\$ 5,538,626.25	\$ 5,945,918.72	\$ 6,383,051.05	\$ 6,972,207.72
5	Add/(Deduct): Prior Year CSP Program Deferred Interest	- Line 17	71,818.28						
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	=SUM(L4 : L5)	\$ 4,686,766.19	\$ 5,010,536.56	\$ 5,266,480.70	\$ 5,538,626.25	\$ 5,945,918.72	\$ 6,383,051.05	\$ 6,972,207.72
7	Add: Current Month CSP Program (Over)/Under-Recovery	Line 3	323,770.37	255,944.14	272,145.55	407,292.47	437,132.33	589,156.67	779,851.01
8	Add/(Deduct): Other Adjustments (if any)		-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	=SUM(L6 : L8)	\$ 5,010,536.56	\$ 5,266,480.70	\$ 5,538,626.25	\$ 5,945,918.72	\$ 6,383,051.05	\$ 6,972,207.72	\$ 7,752,058.73
Computation of CSP Program Interest			Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
10	AVERAGE Principal Balance Before Deferred Taxes	=(L6 + L9) ÷ 2	\$ 4,848,651.38	\$ 5,138,508.63	\$ 5,402,553.48	\$ 5,742,272.49	\$ 6,164,484.89	\$ 6,677,629.39	\$ 7,362,133.23
11	Accumulated Deferred Income Taxes	- L10 × 28.11%	1,362,955.90	1,444,434.78	1,518,657.78	1,614,152.80	1,732,836.70	1,877,081.62	2,069,495.65
12	AVERAGE Principal Balance Excluding Deferred Taxes	L10 - L11	\$ 3,485,695.48	\$ 3,694,073.85	\$ 3,883,895.70	\$ 4,128,119.69	\$ 4,431,648.19	\$ 4,800,547.77	\$ 5,292,637.58
13	Multiply By: Interest Rate (Note 2)		4.85%	4.86%	4.56%	4.47%	4.30%	4.54%	4.38%
14	Divided By: Months Per Year		12	12	12	12	12	12	12
15	CSP Program Interest Income / (Expense)	L12 x L13 ÷ L14	\$ 14,088.02	\$ 14,961.00	\$ 14,758.80	\$ 15,377.25	\$ 15,880.07	\$ 18,162.07	\$ 19,318.13
Deferred CSP Program Costs Including Interest			Jan. 2025	Feb. 2025	Mar. 2025	Apr. 2025	May 2025	Jun. 2025	Jul. 2025
16	Beginning Balance - Deferred Interest on CSP Program	Prior Month L20	\$ 71,818.28	\$ 14,088.02	\$ 29,049.02	\$ 43,807.82	\$ 59,185.07	\$ 75,065.14	\$ 93,227.21
17	Annual CSP Interest Reclasp Journal Voucher (JV)	- Line 16	(71,818.28)						
18	Beginning Balance After Prior Year Interest Reclasp JV	L16 + L17	\$ -	\$ 14,088.02	\$ 29,049.02	\$ 43,807.82	\$ 59,185.07	\$ 75,065.14	\$ 93,227.21
19	CSP Program Interest Income / (Expense)	Line 15	14,088.02	14,961.00	14,758.80	15,377.25	15,880.07	18,162.07	19,318.13
20	Ending Balance - Dfd.Interest on CSP Program Costs	=SUM(L18 : L19)	\$ 14,088.02	\$ 29,049.02	\$ 43,807.82	\$ 59,185.07	\$ 75,065.14	\$ 93,227.21	\$ 112,545.34
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	L9 + L20	\$ 5,024,624.58	\$ 5,295,529.72	\$ 5,582,434.07	\$ 6,005,103.79	\$ 6,458,116.19	\$ 7,065,434.93	\$ 7,864,604.07

Notes:

- Current month may include retroactive adjustments recorded in subsequent months.
- Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2025 - December 31, 2025**

Line #	Calculation of CSP Program (Over)/Under-Recovery	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Cumulative Through	Cumulative Through
		Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	YTD 2025	December 31, 2024	December 31, 2025
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	890,600.03	808,185.09	778,546.54	740,085.67	726,428.61	7,009,138.48	4,613,247.05	11,622,385.53
3	CSP Program (Over)/Under-Recovery	\$ 890,600.03	\$ 808,185.09	\$ 778,546.54	\$ 740,085.67	\$ 726,428.61	\$ 7,009,138.48	\$ 4,613,247.05	\$ 11,622,385.53
	Deferred CSP (Over)/Under-Recovery	Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 7,752,058.73	\$ 8,642,658.76	\$ 9,450,843.85	\$ 10,229,390.39	\$ 10,969,476.06	\$ 4,614,947.91	\$ -	\$ -
5	Add/(Deduct): Prior Year CSP Program Deferred Interest						71,818.28	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 7,752,058.73	\$ 8,642,658.76	\$ 9,450,843.85	\$ 10,229,390.39	\$ 10,969,476.06	\$ 4,686,766.19	\$ -	\$ -
7	Add: Current Month CSP Program (Over)/Under-Recovery	890,600.03	808,185.09	778,546.54	740,085.67	726,428.61	7,009,138.48	4,613,247.05	11,622,385.53
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 8,642,658.76	\$ 9,450,843.85	\$ 10,229,390.39	\$ 10,969,476.06	\$ 11,695,904.67	\$ 11,695,904.67	\$ 4,613,247.05	\$ 11,622,385.53
	Computation of CSP Program Interest	Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 8,197,358.75	\$ 9,046,751.31	\$ 9,840,117.12	\$ 10,599,433.23	\$ 11,332,690.37			
11	Accumulated Deferred Income Taxes	2,304,277.54	2,543,041.79	2,766,056.92	2,979,500.68	3,185,619.26			
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 5,893,081.21	\$ 6,503,709.52	\$ 7,074,060.20	\$ 7,619,932.55	\$ 8,147,071.11			
13	Multiply By: Interest Rate (Note 2)	4.29%	4.26%	4.15%	4.20%	4.14%			
14	Divided By: Months Per Year	12	12	12	12	12			
15	CSP Program Interest Income / (Expense)	\$ 21,067.77	\$ 23,088.17	\$ 24,464.46	\$ 26,669.76	\$ 28,107.40	\$ 235,942.90	\$ 73,519.14	\$ 309,462.04
	Deferred CSP Program Costs Including Interest	Aug. 2025	Sep. 2025	Oct. 2025	Nov. 2025	Dec. 2025	YTD 2025	Cumulative Through 2024	Cumulative Through 2025
16	Beginning Balance - Deferred Interest on CSP Program	\$ 112,545.34	\$ 133,613.11	\$ 156,701.28	\$ 181,165.74	\$ 207,835.50	\$ 71,818.28	\$ -	\$ -
17	Annual CSP Interest Recl. Journal Voucher (JV)						(71,818.28)	-	-
18	Beginning Balance After Prior Year Interest Recl. JV	\$ 112,545.34	\$ 133,613.11	\$ 156,701.28	\$ 181,165.74	\$ 207,835.50	\$ -	\$ -	\$ -
19	CSP Program Interest Income / (Expense)	21,067.77	23,088.17	24,464.46	26,669.76	28,107.40	235,942.90	73,519.14	309,462.04
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 133,613.11	\$ 156,701.28	\$ 181,165.74	\$ 207,835.50	\$ 235,942.90	\$ 235,942.90	\$ 73,519.14	\$ 309,462.04
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 8,776,271.87	\$ 9,607,545.13	\$ 10,410,556.13	\$ 11,177,311.56	\$ 11,931,847.57	\$ 11,931,847.57	\$ 4,686,766.19	\$ 11,931,847.57

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 Per the BPU's Order in Docket No. ER20050351, the interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points.

**Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)**

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Jan 2026	Forecast Feb 2026	Forecast Mar 2026	Forecast Apr 2026	Forecast May 2026	Forecast Jun 2026	Forecast Jul 2026
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	311,409.38	243,409.38	260,409.38	395,409.38	424,409.38	576,409.38	768,409.38
3	CSP Program (Over)/Under-Recovery	\$ 311,409.38	\$ 243,409.38	\$ 260,409.38	\$ 395,409.38	\$ 424,409.38	\$ 576,409.38	\$ 768,409.38
Deferred CSP (Over)/Under-Recovery		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 11,695,904.67	\$ 12,243,256.95	\$ 12,486,666.33	\$ 12,747,075.71	\$ 13,142,485.09	\$ 13,566,894.47	\$ 14,143,303.85
5	Add/(Deduct): Prior Year CSP Program Deferred Interest	235,942.90						
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 11,931,847.57	\$ 12,243,256.95	\$ 12,486,666.33	\$ 12,747,075.71	\$ 13,142,485.09	\$ 13,566,894.47	\$ 14,143,303.85
7	Add: Current Month CSP Program (Over)/Under-Recovery	311,409.38	243,409.38	260,409.38	395,409.38	424,409.38	576,409.38	768,409.38
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 12,243,256.95	\$ 12,486,666.33	\$ 12,747,075.71	\$ 13,142,485.09	\$ 13,566,894.47	\$ 14,143,303.85	\$ 14,911,713.23
Computation of CSP Program Interest		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 12,087,552.26	\$ 12,364,961.64	\$ 12,616,871.02	\$ 12,944,780.40	\$ 13,354,689.78	\$ 13,855,099.16	\$ 14,527,508.54
11	Accumulated Deferred Income Taxes	3,397,810.94	3,475,790.72	3,546,602.44	3,638,777.77	3,754,003.30	3,894,668.37	4,083,682.65
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 8,689,741.32	\$ 8,889,170.92	\$ 9,070,268.58	\$ 9,306,002.63	\$ 9,600,686.48	\$ 9,960,430.79	\$ 10,443,825.89
13	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%
14	Divided By: Months Per Year	12	12	12	12	12	12	12
15	CSP Program Interest Income / (Expense)	\$ 29,979.61	\$ 30,667.64	\$ 31,292.43	\$ 32,105.71	\$ 33,122.37	\$ 34,363.49	\$ 36,031.20
Deferred CSP Program Costs Including Interest		Jan. 2026	Feb. 2026	Mar. 2026	Apr. 2026	May 2026	Jun. 2026	Jul. 2026
16	Beginning Balance - Deferred Interest on CSP Program	\$ 235,942.90	\$ 29,979.61	\$ 60,647.25	\$ 91,939.68	\$ 124,045.39	\$ 157,167.76	\$ 191,531.25
17	Annual CSP Interest Reclass Journal Voucher (JV)	(235,942.90)						
18	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 29,979.61	\$ 60,647.25	\$ 91,939.68	\$ 124,045.39	\$ 157,167.76	\$ 191,531.25
19	CSP Program Interest Income / (Expense)	29,979.61	30,667.64	31,292.43	32,105.71	33,122.37	34,363.49	36,031.20
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 29,979.61	\$ 60,647.25	\$ 91,939.68	\$ 124,045.39	\$ 157,167.76	\$ 191,531.25	\$ 227,562.45
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 12,273,236.56	\$ 12,547,313.58	\$ 12,839,015.39	\$ 13,266,530.48	\$ 13,724,062.23	\$ 14,334,835.10	\$ 15,139,275.68

- 1 **Notes:**
2 Current month may include retroactive adjustments recorded in subsequent months.
The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the Year January 1, 2026 - December 31, 2026
(12-Month Forecast)

Line #		Forecast Aug 2026	Forecast Sep 2026	Forecast Oct 2026	Forecast Nov 2026	Forecast Dec 2026	Forecast YTD 2026	Cumulative Through December 31, 2025	Cumulative Through December 31, 2026
Calculation of SuSI Program (Over)/Under-Recovery									
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	878,409.38	796,409.38	766,409.38	728,409.38	714,409.38	6,863,912.56	11,622,385.53	18,486,298.09
3	CSP Program (Over)/Under-Recovery	\$ 878,409.38	\$ 796,409.38	\$ 766,409.38	\$ 728,409.38	\$ 714,409.38	\$ 6,863,912.56	\$ 11,622,385.53	\$ 18,486,298.09
Deferred CSP (Over)/Under-Recovery									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 14,911,713.23	\$ 15,790,122.61	\$ 16,586,531.99	\$ 17,352,941.37	\$ 18,081,350.75	\$ 11,695,904.67	\$ -	\$ -
5	Add/(Deduct): Prior Year CSP Program Deferred Interest						235,942.90	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 14,911,713.23	\$ 15,790,122.61	\$ 16,586,531.99	\$ 17,352,941.37	\$ 18,081,350.75	\$ 11,931,847.57	\$ -	\$ -
7	Add: Current Month CSP Program (Over)/Under-Recovery	878,409.38	796,409.38	766,409.38	728,409.38	714,409.38	6,863,912.56	11,622,385.53	18,486,298.09
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 15,790,122.61	\$ 16,586,531.99	\$ 17,352,941.37	\$ 18,081,350.75	\$ 18,795,760.13	\$ 18,795,760.13	\$ 11,622,385.53	\$ 18,486,298.09
Computation of CSP Program Interest									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 15,350,917.92	\$ 16,188,327.30	\$ 16,969,736.68	\$ 17,717,146.06	\$ 18,438,555.44			
11	Accumulated Deferred Income Taxes	4,315,143.03	4,550,538.80	4,770,192.98	4,980,289.76	5,183,077.93			
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 11,035,774.89	\$ 11,637,788.50	\$ 12,199,543.70	\$ 12,736,856.30	\$ 13,255,477.51			
13	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%			
14	Divided By: Months Per Year	12	12	12	12	12			
15	CSP Program Interest Income / (Expense)	\$ 38,073.42	\$ 40,150.37	\$ 42,088.43	\$ 43,942.15	\$ 45,731.40	\$ 437,548.22	\$ 309,462.04	\$ 747,010.26
Deferred CSP Program Costs Including Interest									
		Aug. 2026	Sep. 2026	Oct. 2026	Nov. 2026	Dec. 2026	YTD 2026	Cumulative Through 2025	Cumulative Through 2026
16	Beginning Balance - Deferred Interest on CSP Program	\$ 227,562.45	\$ 265,635.87	\$ 305,786.24	\$ 347,874.67	\$ 391,816.82	\$ 235,942.90	\$ -	\$ 235,942.90
17	Annual CSP Interest Reclass Journal Voucher (JV)						(235,942.90)	-	(235,942.90)
18	Beginning Balance After Prior Year Interest Reclass JV	\$ 227,562.45	\$ 265,635.87	\$ 305,786.24	\$ 347,874.67	\$ 391,816.82	\$ -	\$ -	\$ -
19	CSP Program Interest Income / (Expense)	38,073.42	40,150.37	42,088.43	43,942.15	45,731.40	437,548.22	309,462.04	747,010.26
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 265,635.87	\$ 305,786.24	\$ 347,874.67	\$ 391,816.82	\$ 437,548.22	\$ 437,548.22	\$ 309,462.04	\$ 747,010.26
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 16,055,758.48	\$ 16,892,318.23	\$ 17,700,816.04	\$ 18,473,167.57	\$ 19,233,308.35	\$ 19,233,308.35	\$ 11,931,847.57	\$ 19,233,308.35

- 1 **Notes:**
2 Current month may include retroactive adjustments recorded in subsequent months.
The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

Jersey Central Power & Light Company
Community Solar Pilot Program ("CSP")
Monthly Calculations of CSP Program
(Over)/Under-Recovery & Interest (Note 1)
For the 6 Months January 1, 2027 - June 30, 2027
(6-Month Forecast)

Line #	Calculation of SuSI Program (Over)/Under-Recovery	Forecast Jan 2027	Forecast Feb 2027	Forecast Mar 2027	Forecast Apr 2027	Forecast May 2027	Forecast Jun 2027	6 Months Forecast January 2027 to June 2027	Cumulative Through December 31, 2026	Cumulative Through June 30, 2027
1	Rider RRC - CSP Program Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	CSP Programs Costs	133,509.38	98,809.38	249,109.38	304,209.38	351,109.38	456,309.38	1,593,056.28	18,486,298.09	20,079,354.37
3	CSP Program (Over)/Under-Recovery	\$ 133,509.38	\$ 98,809.38	\$ 249,109.38	\$ 304,209.38	\$ 351,109.38	\$ 456,309.38	\$ 1,593,056.28	\$ 18,486,298.09	\$ 20,079,354.37
	Deferred CSP (Over)/Under-Recovery	Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6 Months Forecast	Cumulative Through 2026	Cumulative Through 2027
4	Beginning Balance - Deferred CSP Program (Over)/Under-Recovery	\$ 18,795,760.13	\$ 19,366,817.73	\$ 19,465,627.11	\$ 19,714,736.49	\$ 20,018,945.87	\$ 20,370,055.25	\$ 18,795,760.13	\$ -	\$ -
5	Add/(Deduct): Prior Year CSP Program Deferred Interest	437,548.22						437,548.22	-	-
6	Beginning Bal. - Dfd.CSP Program Costs Incl. Prior Year Interest	\$ 19,233,308.35	\$ 19,366,817.73	\$ 19,465,627.11	\$ 19,714,736.49	\$ 20,018,945.87	\$ 20,370,055.25	\$ 19,233,308.35	\$ -	\$ -
7	Add: Current Month CSP Program (Over)/Under-Recovery	133,509.38	98,809.38	249,109.38	304,209.38	351,109.38	456,309.38	1,593,056.28	18,486,298.09	20,079,354.37
8	Add/(Deduct): Other Adjustments (if any)	-	-	-	-	-	-	-	-	-
9	Ending Balance - Deferred CSP (Over)-Recovery	\$ 19,366,817.73	\$ 19,465,627.11	\$ 19,714,736.49	\$ 20,018,945.87	\$ 20,370,055.25	\$ 20,826,364.63	\$ 20,826,364.63	\$ 18,486,298.09	\$ 20,079,354.37
	Computation of CSP Program Interest	Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6 Months Forecast	Cumulative Through 2024	Cumulative Through 2027
10	AVERAGE Principal Balance Before Deferred Taxes	\$ 19,300,063.04	\$ 19,416,222.42	\$ 19,590,181.80	\$ 19,866,841.18	\$ 20,194,500.56	\$ 20,598,209.94			
11	Accumulated Deferred Income Taxes	5,425,247.72	5,457,900.12	5,506,800.10	5,584,569.06	5,676,674.11	5,790,156.81			
12	AVERAGE Principal Balance Excluding Deferred Taxes	\$ 13,874,815.32	\$ 13,958,322.30	\$ 14,083,381.70	\$ 14,282,272.12	\$ 14,517,826.45	\$ 14,808,053.13			
13	Multiply By: Interest Rate (Note 2)	4.14%	4.14%	4.14%	4.14%	4.14%	4.14%			
14	Divided By: Months Per Year	12	12	12	12	12	12			
15	CSP Program Interest Income / (Expense)	\$ 47,868.11	\$ 48,156.21	\$ 48,587.67	\$ 49,273.84	\$ 50,086.50	\$ 51,087.78	\$ 295,060.11	\$ 747,010.26	\$ 1,042,070.37
	Deferred CSP Program Costs Including Interest	Jan. 2027	Feb. 2027	Mar. 2027	Apr. 2027	May 2027	Jun. 2027	6 Months Forecast	Cumulative Through 2024	Cumulative Through 2027
16	Beginning Balance - Deferred Interest on CSP Program	\$ 437,548.22	\$ 47,868.11	\$ 96,024.32	\$ 144,611.99	\$ 193,885.83	\$ 243,972.33	\$ 437,548.22	\$ 235,942.90	\$ 235,942.90
17	Annual CSP Interest Reclass Journal Voucher (JV)	(437,548.22)						(437,548.22)	(235,942.90)	(235,942.90)
18	Beginning Balance After Prior Year Interest Reclass JV	\$ -	\$ 47,868.11	\$ 96,024.32	\$ 144,611.99	\$ 193,885.83	\$ 243,972.33	\$ -	\$ -	\$ -
19	CSP Program Interest Income / (Expense)	47,868.11	48,156.21	48,587.67	49,273.84	50,086.50	51,087.78	295,060.11	747,010.26	1,042,070.37
20	Ending Balance - Dfd.Interest on CSP Program Costs	\$ 47,868.11	\$ 96,024.32	\$ 144,611.99	\$ 193,885.83	\$ 243,972.33	\$ 295,060.11	\$ 295,060.11	\$ 747,010.26	\$ 1,042,070.37
21	Ending Bal. - Dfd.CSP Program Costs Including Interest	\$ 19,414,685.84	\$ 19,561,651.43	\$ 19,859,348.48	\$ 20,212,831.70	\$ 20,614,027.58	\$ 21,121,424.74	\$ 21,121,424.74	\$ 19,233,308.35	\$ 21,121,424.74

Notes:

- 1 Current month may include retroactive adjustments recorded in subsequent months.
- 2 The interest rates equal the 2-year constant maturity Treasuries on the first business day of each month plus 60 basis points per the BPU's Order in Docket No.ER20050351

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Actual EE&C Revenues by Rate Class

Month	Year	Residential	Commercial	Industrial	Public Street	Total
		Class	Class	Class	Lights	Actual EE&C
						Revenues
Jan	2025	\$ 826,927.27	\$ 657,033.21	\$ 143,121.39	\$ 6,369.31	\$ 1,633,451.18
Feb	2025	789,700.58	647,382.72	137,413.07	12,009.26	1,586,505.63
Mar	2025	674,623.87	614,062.84	139,525.70	6,810.35	1,435,022.76
Apr	2025	578,108.04	592,200.33	127,440.10	6,785.60	1,304,534.07
May	2025	551,119.44	565,575.83	128,498.60	6,130.83	1,251,324.70
Jun	2025	660,710.10	602,931.97	140,105.44	7,465.46	1,411,212.97
Jul	2025	1,100,311.54	726,665.11	137,342.73	6,792.38	1,971,111.76
Aug	2025	1,142,898.03	726,365.99	140,146.74	6,685.73	2,016,096.49
Sep	2025	966,565.03	703,927.99	131,709.85	6,754.66	1,808,957.53
Oct	2025	548,326.36	593,366.34	123,501.77	6,747.69	1,271,942.16
Nov	2025	556,574.14	574,937.64	118,281.44	5,358.49	1,255,151.71
Dec	2025	673,628.81	646,039.13	140,301.59	8,171.44	1,468,140.97
Totals	2025	\$ 9,069,493.21	\$ 7,650,489.10	\$ 1,607,388.42	\$ 86,081.20	\$ 18,413,451.93

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Actual/Forecast Monthly Revenue Requirement (7/1/25 to 6/30/26)

Actual Revenue Requirement

		JCP&L EE&C Investments							Tax Adjustment for Deferred Income Tax									
Mo.	Year	Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Customer Incentives/ Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax Tax Rate =	Accumulated Deferred Income Tax	Net Investment	0.76083% Return Component	Operating & Maintenance Expense	EE&C Revenue Requirement
													28.11%					
			\$ 240,911,830			\$ 11,097,290			\$ 252,009,121		\$ 40,972,925			\$ 59,322,274	\$ 151,713,922			
Jul	2025	\$ 852,332	241,764,163	\$ 2,014,701	\$ 102,963	11,200,253	\$ 452,627	\$ 955,295	252,964,416	\$ 2,467,329	43,440,253	\$ 955,295	\$ (425,033)	58,897,242	150,626,921	\$ 1,146,020	\$ (2,058)	\$ 3,611,291
Aug	2025	(1,355,064)	240,409,099	2,003,409	175,557	11,375,810	401,640	(1,179,507)	251,784,909	2,405,049	45,845,302	(1,179,507)	(1,007,619)	57,889,623	148,049,984	1,126,414	(210)	3,531,253
Sep	2025	(7,613,661)	232,795,438	1,939,962	93,470	11,469,280	353,124	(7,520,192)	244,264,717	2,293,086	48,138,388	(7,520,192)	(2,758,512)	55,131,111	140,995,219	1,072,739	-	3,365,824
Oct	2025	(8,293)	232,787,144	1,939,893	-	11,469,280	302,547	(8,293)	244,256,424	2,242,440	50,380,828	(8,293)	(632,681)	54,498,430	139,377,166	1,060,428	-	3,302,868
Nov	2025	(1,174,171)	231,612,973	1,930,108	2,464	11,471,744	234,958	(1,171,707)	243,084,717	2,165,066	52,545,894	(1,171,707)	(937,967)	53,560,463	136,978,360	1,042,177	-	3,207,243
Dec	2025	(756,184)	230,856,789	1,923,807	-	11,471,744	193,460	(756,184)	242,328,533	2,117,267	54,663,161	(756,184)	(807,727)	52,752,736	134,912,636	1,026,460	-	3,143,727
Total	2025	\$ (10,055,041)		\$ 11,751,880	\$ 374,454		\$ 1,938,356	\$ (9,680,588)		\$ 13,690,237		\$ (9,680,588)	\$ (6,569,539)		\$ 6,474,237	\$ (2,267)	\$ 20,162,206	

Forecast Revenue Requirement

		JCP&L EE&C Investments							Tax Adjustment for Deferred Income Tax									
Mo.	Year	Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Customer Incentives/ Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax Tax Rate =	Accumulated Deferred Income Tax	Net Investment	0.76083% Return Component	Operating & Maintenance Expense	EE&C Revenue Requirement
													28.11%					
Jan	2026	\$ -	\$ 230,856,789	\$ 1,923,807	\$ -	\$ 11,471,744	\$ 149,997	\$ -	\$ 242,328,533	\$ 2,073,804	\$ 56,736,965	\$ -	\$ (582,946)	\$ 52,169,789	\$ 133,421,779	\$ 1,015,117	\$ -	\$ 3,088,921
Feb	2026	-	230,856,789	1,923,807	-	11,471,744	112,535	-	242,328,533	2,036,341	58,773,306	-	(572,416)	51,597,374	131,957,853	1,003,979	-	3,040,321
Mar	2026	-	230,856,789	1,923,807	-	11,471,744	84,114	-	242,328,533	2,007,921	60,781,227	-	(564,426)	51,032,947	130,514,359	992,997	-	3,000,917
Apr	2026	-	230,856,789	1,923,807	-	11,471,744	69,138	-	242,328,533	1,992,945	62,774,172	-	(560,217)	50,472,731	129,081,631	982,096	-	2,975,041
May	2026	-	230,856,789	1,923,807	-	11,471,744	53,603	-	242,328,533	1,977,410	64,751,581	-	(555,850)	49,916,881	127,660,071	971,280	-	2,948,690
Jun	2026	-	230,856,789	1,923,807	-	11,471,744	31,204	-	242,328,533	1,955,011	66,706,592	-	(549,554)	49,367,327	126,254,614	960,587	-	2,915,598
Total	2026	\$ (10,055,041)		\$ 23,294,720	\$ 374,454		\$ 2,438,948	\$ (9,680,588)		\$ 25,733,667		\$ (9,680,588)	\$ (9,954,947)		\$ 12,400,294	\$ (2,267)	\$ 38,131,694	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Reconciliation of Revenues and Revenue Requirements Based on Actual/Forecast Data

Reconciliation of Revenues and Revenue Requirements Based on Actual Data

Mo.	Year	Actual Revenues	Actual Revenue Requirement	Beginning EE&C Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest (Income)/ Expense	Deferred EE&C Over/(Under) Ending Balance
													\$ (305,936)	
Jul	2025	\$ 1,971,112	\$ 3,611,291	\$ (25,340,348)	\$ (1,640,179)	\$ (26,980,527)	\$ (26,160,437)	28.11%	\$ (7,353,699)	\$ (18,806,738)	4.38%	0.3650%	(68,645)	\$ (27,355,107)
Aug	2025	2,016,096	3,531,253	(26,980,527)	(1,515,156)	(28,495,683)	(27,738,105)	28.11%	(7,797,181)	(19,940,924)	4.29%	0.3575%	(71,289)	(28,941,552)
Sep	2025	1,808,958	3,365,824	(28,495,683)	(1,556,867)	(30,052,550)	(29,274,116)	28.11%	(8,228,954)	(21,045,162)	4.26%	0.3550%	(74,710)	(30,573,129)
Oct	2025	1,271,942	3,302,868	(30,052,550)	(2,030,926)	(32,083,476)	(31,068,013)	28.11%	(8,733,218)	(22,334,794)	4.15%	0.3458%	(77,241)	(32,681,296)
Nov	2025	1,255,152	3,207,243	(32,083,476)	(1,952,092)	(34,035,567)	(33,059,522)	28.11%	(9,293,032)	(23,766,490)	4.20%	0.3500%	(83,183)	(34,716,571)
Dec	2025	1,468,141	3,143,727	(34,035,567)	(1,675,586)	(35,711,154)	(34,873,361)	28.11%	(9,802,902)	(25,070,459)	4.14%	0.3450%	(86,493)	(36,478,650)
Total	2025	<u>\$ 9,791,401</u>	<u>\$ 20,162,206</u>		<u>\$ (10,370,806)</u>								<u>\$ (767,496)</u>	

Reconciliation of Revenues and Revenue Requirements Based on Forecast Data

Mo.	Year	Forecasted kWh Sales	EE&C Rate per kWh	Forecasted Revenues
Jan	2026	1,764,257,790	\$ 0.000929	\$ 1,638,995
Feb	2026	1,521,527,292	\$ 0.000929	1,413,499
Mar	2026	1,509,279,565	\$ 0.000929	1,402,121
Apr	2026	1,301,687,815	\$ 0.000929	1,209,268
May	2026	1,429,604,801	\$ 0.000929	1,328,103
Jun	2026	1,739,252,992	\$ 0.000929	1,615,766
Total	2026	<u>9,265,610,255</u>		<u>8,607,752</u>

Reconciliation of Revenues and Revenue Requirements Based on Forecast Data

Mo.	Year	Forecast Revenues	Forecast Revenue Requirement	Beginning EE&C Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest (Income)/ Expense	Deferred EE&C Over/(Under) Ending Balance
													\$ (767,496)	
Jan	2026	\$ 1,638,995	\$ 3,088,921	\$ (36,478,650)	\$ (1,449,925)	\$ (37,928,576)	\$ (37,203,613)	28.11%	\$ (10,457,936)	\$ (26,745,677)	4.14%	0.3450%	(92,273)	\$ (38,020,848)
Feb	2026	1,413,499	3,040,321	(37,928,576)	(1,626,822)	(39,555,397)	(38,741,986)	28.11%	(10,890,372)	(27,851,614)	4.14%	0.3450%	(96,088)	(39,743,758)
Mar	2026	1,402,121	3,000,917	(39,555,397)	(1,598,797)	(41,154,194)	(40,354,796)	28.11%	(11,343,733)	(29,011,063)	4.14%	0.3450%	(100,088)	(41,442,643)
Apr	2026	1,209,268	2,975,041	(41,154,194)	(1,765,773)	(42,919,967)	(42,037,080)	28.11%	(11,816,623)	(30,220,457)	4.14%	0.3450%	(104,261)	(43,312,676)
May	2026	1,328,103	2,948,690	(42,919,967)	(1,620,587)	(44,540,554)	(43,730,260)	28.11%	(12,292,576)	(31,437,684)	4.14%	0.3450%	(108,460)	(45,041,723)
Jun	2026	1,615,766	2,915,598	(44,540,554)	(1,299,832)	(45,840,386)	(45,190,470)	28.11%	(12,703,041)	(32,487,429)	4.14%	0.3450%	(112,082)	(46,453,637)
Total	2026	<u>\$ 8,607,752</u>	<u>\$ 17,969,488</u>		<u>\$ (9,361,736)</u>								<u>\$ (1,380,748)</u>	

* Two year Treasury plus 60 basis points.

** Forecast annual interest rate based on rate at 12/1/2025 + 60 basis points as computed below.

Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity =	3.54%
Add: 60 Basis Points =	0.60%
Forecast EE&C Annual Interest Rate =	<u>4.14%</u>

Additional Information on Interest and the Interest Computation.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program Trienium 1 Program Including Extension Period
Projected Revenue Requirement
For the 12 Month EE&C Program Year July 1, 2026 to June 30, 2027

		JCP&L EE&C Investments							Tax Adjustment for Deferred Income Tax									
Mo.	Year	Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Customer Incentives/ Outside Service Amortization Expense	Third Party Financing Investment	Cumulative Third Party Financing Investment	Customer Third Party Financing Amortization Expense	Total Investment	Cumulative Total Investment	Total Amortization Expense	Accumulated Total Amortization Expense	Tax Amortization Expense	Deferred Income Tax Tax Rate =	Accumulated Deferred Income Tax	Net Investment	0.76083% Return Component	Operating & Maintenance Expense	EE&C Revenue Requirement
												28.11%						
		\$ -	\$ 230,856,789	\$ -	\$ -	\$ 11,471,744	\$ -	\$ -	\$ 242,328,533	\$ -	\$ 66,706,592	\$ -		\$ 49,367,327				
Jul	2026	\$ -	230,856,789	\$ 1,923,807	\$ -	11,471,744	\$ 22,624	\$ -	242,328,533	\$ 1,946,431	68,653,023	\$ -	\$ (547,142)	48,820,185	124,855,325	\$ 949,941	\$ -	\$ 2,896,372
Aug	2026	-	230,856,789	1,923,807	-	11,471,744	7,994	-	242,328,533	1,931,801	70,584,824	-	(543,029)	48,277,156	123,466,553	939,375	-	2,871,176
Sep	2026	-	230,856,789	1,923,807	-	11,471,744	205	-	242,328,533	1,924,012	72,508,836	-	(540,840)	47,736,316	122,083,381	928,851	-	2,852,863
Oct	2026	-	230,856,789	1,923,807	-	11,471,744	205	-	242,328,533	1,924,012	74,432,848	-	(540,840)	47,195,477	120,700,208	918,327	-	2,842,339
Nov	2026	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	76,356,655	-	(540,782)	46,654,695	119,317,184	907,805	-	2,831,611
Dec	2026	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	78,280,461	-	(540,782)	46,113,913	117,934,159	897,282	-	2,821,089
Jan	2027	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	80,204,268	-	(540,782)	45,573,130	116,551,135	886,760	-	2,810,566
Feb	2027	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	82,128,074	-	(540,782)	45,032,348	115,168,110	876,237	-	2,800,044
Mar	2027	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	84,051,881	-	(540,782)	44,491,566	113,785,086	865,715	-	2,789,521
Apr	2027	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	85,975,687	-	(540,782)	43,950,784	112,402,061	855,192	-	2,778,999
May	2027	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	87,899,494	-	(540,782)	43,410,002	111,019,037	844,670	-	2,768,476
Jun	2027	-	230,856,789	1,923,807	-	11,471,744	-	-	242,328,533	1,923,807	89,823,301	-	(540,782)	42,869,220	109,636,012	834,147	-	2,757,954
Total		\$ -	\$ 230,856,789	\$ 23,085,679	\$ -	\$ 11,471,744	\$ 31,029	\$ -	\$ 242,328,533	\$ 23,116,708	\$ 89,823,301	\$ -	\$ (6,498,107)	\$ 42,869,220	\$ 109,636,012	\$ 10,704,303	\$ -	\$ 33,821,011

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Program ("EE&C")
EE&C Component of the RRC Rider Charge
For the Period July 1, 2026 to June 30, 2027
Proposed EE&C Rate Increase
Effective July 1, 2026

Line #	EE&C Net Revenue Requirement Calculation	EE&C Program 7/1/26-6/30/27
1	Amortization Expense	\$ 23,116,708
2	Rate of Return	10,704,303
3	O & M Expenses	-
4	Total Projected Revenue Requirement - 7/1/26 - 6/30/27	\$ 33,821,011
5	Actual Reconciliation (Over)/Under Collection 7/1/25 to 12/31/25, Forecasted Reconciliation 1/1/26 to 6/30/26	\$ 46,453,637
6	Total Net Revenue Requirement - 7/1/26 - 6/30/27	\$ 80,274,649
Calculation of Proposed Increase in Rider EE&C		
7	Total Net Revenue Requirement - 7/1/26 - 6/30/27	\$ 80,274,649
8	Forecast MWh Sales for the 12 Months Ended June 30, 2027	19,594,100
9	Proposed Tariff Rider EE&C (\$ per kWh) before SUT (L7 ÷ L8), Effective July 1, 2026	\$ 0.004097
10	Current Rider EE&C (\$ per kWh) before SUT	0.000929
11	Proposed Increase in Rider EE&C (\$ per kWh) before SUT (L9-L10), Effective July 1, 2026	\$ 0.003168
12	Proposed Rider EE&C Revenue Increase (L8 x L11 x 1,000)	\$ 62,074,109
Proposed Rates, Effective July 1, 2026		
13	Proposed rate without SUT (\$/kWh) (Line 9)	\$ 0.004097
14	Proposed rate with SUT (\$/kWh) (Line 9 x 1.06625)	\$ 0.004368
15	Total Rider EE&C Revenue Requirement (L8 x L13 x 1,000)	\$ 80,277,028

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
Journal Entries

	2025							2026						YTD
	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Jan	Feb	March	April	May	June	
To Record the Monthly Deferral														
182562 - Other Regulatory Asset - EE&C Deferral	1,640,179	1,515,156	1,556,867	2,030,926	1,952,092	1,675,586	10,370,806	1,449,925	1,626,822	1,598,797	1,765,773	1,620,587	1,299,832	9,361,736
407850 - Regulatory Debits (CC 461019)	(1,640,179)	(1,515,156)	(1,556,867)	(2,030,926)	(1,952,092)	(1,675,586)	(10,370,806)	(1,449,925)	(1,626,822)	(1,598,797)	(1,765,773)	(1,620,587)	(1,299,832)	(9,361,736)
To Record the Monthly Interest on Over/(Under) Recovery														
182562 - Other Regulatory Asset	68,645	71,289	74,710	77,241	83,183	86,493	461,561	92,273	96,088	100,088	104,261	108,460	112,082	613,251
419003 - Interest Income (CC 461019)	(68,645)	(71,289)	(74,710)	(77,241)	(83,183)	(86,493)	(461,561)	(92,273)	(96,088)	(100,088)	(104,261)	(108,460)	(112,082)	(613,251)
431125 - Interest Expense (CC 461019)														
To Record the Monthly Investment (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C Investment	852,332	(1,355,064)	(7,613,661)	(8,293)	(1,174,171)	(756,184)	(10,055,041)	-	-	-	-	-	-	-
407135 - Investment - Regulatory Asset (CC 461019)	(852,332)	1,355,064	7,613,661	8,293	1,174,171	756,184	10,055,041	-	-	-	-	-	-	-
To Record the Monthly Investment (1 Year, 3rd Party Financing)														
182135 - Other Regulatory Asset - EE&C Investment	102,963	175,557	93,470	-	2,464	-	374,454	-	-	-	-	-	-	-
407135 - Investment - Regulatory Asset (CC 461019)	(102,963)	(175,557)	(93,470)	-	(2,464)	-	(374,454)	-	-	-	-	-	-	-
To Record the Monthly Amortization (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C Investment Amortization	(2,014,701)	(2,003,409)	(1,939,962)	(1,939,893)	(1,930,108)	(1,923,807)	(11,751,880)	(1,923,807)	(1,923,807)	(1,923,807)	(1,923,807)	(1,923,807)	(1,923,807)	(11,542,839)
407135 - Amortization - Regulatory Asset (CC 461019)	2,014,701	2,003,409	1,939,962	1,939,893	1,930,108	1,923,807	11,751,880	1,923,807	1,923,807	1,923,807	1,923,807	1,923,807	1,923,807	11,542,839
To Record the Monthly Amortization (1 Year, 3rd Party Financing)														
182135 - Other Regulatory Asset - EE&C Investment Amortization	(452,627)	(401,640)	(353,124)	(302,547)	(234,958)	(193,460)	(1,938,356)	(149,997)	(112,535)	(84,114)	(69,138)	(53,603)	(31,204)	(500,591)
407135 - Amortization - Regulatory Asset (CC 461019)	452,627	401,640	353,124	302,547	234,958	193,460	1,938,356	149,997	112,535	84,114	69,138	53,603	31,204	500,591

JERSEY CENTRAL POWER & LIGHT COMPANY
Rider RRC Rate and Revenue Calculations
For All Components of Rider RRC
Proposed Rates Effective July 1, 2026

Summary of Customer Impact

	Typical Residential Customer Average Bill				Incremental Increase (\$)			Incremental Increase (%)		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Increase (\$)	2024 RRC Monthly Increase (\$)	2025 RRC Monthly Increase (\$)	2023 RRC Monthly Increase (%)	2024 RRC Monthly Increase (%)	2025 RRC Monthly Increase (%)
Typical Residential Customer (777 kWh)	\$163.85	\$165.69	\$168.32	\$174.06	\$1.84	\$2.63	\$5.74	1.1%	1.6%	3.4%
	Residential Average Bill				Incremental Increase (\$)			Incremental Increase (%)		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Increase (\$)	2024 RRC Monthly Increase (\$)	2025 RRC Monthly Increase (\$)	2023 RRC Monthly Increase (%)	2024 RRC Monthly Increase (%)	2025 RRC Monthly Increase (%)
Residential (RS)										
500 kWh average monthly usage	\$102.38	\$103.56	\$105.25	\$108.95	\$1.18	\$1.69	\$3.69	1.2%	1.6%	3.5%
1000 kWh average monthly usage	\$209.67	\$212.04	\$215.42	\$222.80	\$2.37	\$3.38	\$7.38	1.1%	1.6%	3.4%
1500 kWh average monthly usage	\$319.26	\$322.81	\$327.88	\$338.95	\$3.55	\$5.07	\$11.08	1.1%	1.6%	3.4%
Residential Time of Day (RT)										
500 kWh average monthly usage	\$106.71	\$107.89	\$109.58	\$113.27	\$1.18	\$1.69	\$3.69	1.1%	1.6%	3.4%
1000 kWh average monthly usage	\$205.34	\$207.71	\$211.09	\$218.47	\$2.37	\$3.38	\$7.38	1.2%	1.6%	3.5%
1500 kWh average monthly usage	\$303.98	\$307.53	\$312.60	\$323.67	\$3.55	\$5.07	\$11.08	1.2%	1.6%	3.5%
	Overall Class Average Per Customer				Overall Class Average Per Customer			Overall Class Average Per Customer		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	Incremental Increase (\$)			Incremental Increase (%)		
Rate Class					2023 RRC Monthly	2024 RRC Monthly	2025 RRC Monthly	2023 RRC Monthly	2024 RRC Monthly	2025 RRC Monthly
Residential (RS)	\$166.01	\$167.85	\$170.48	\$176.22	\$1.84	\$2.63	\$5.74	1.1%	1.6%	3.4%
Residential Time of Day/Geo Heatpump	\$225.74	\$228.35	\$232.07	\$240.20	\$2.61	\$3.72	\$8.13	1.2%	1.6%	3.5%
General Service – Secondary (GS)	\$823.32	\$833.07	\$847.01	\$877.44	\$9.75	\$13.94	\$30.43	1.2%	1.7%	3.6%
General Service - Secondary Time of Day (GST)	\$37,400.71	\$37,848.45	\$38,487.81	\$39,884.56	\$447.74	\$639.36	\$1,396.75	1.2%	1.7%	3.6%
General Service – Primary (GP)	\$46,296.43	\$47,007.60	\$48,023.13	\$50,241.67	\$711.17	\$1,015.53	\$2,218.54	1.5%	2.2%	4.6%
General Service – Transmission (GT)	\$110,347.22	\$112,374.08	\$115,268.37	\$121,591.29	\$2,026.86	\$2,894.29	\$6,322.92	1.8%	2.6%	5.5%
Lighting (Average Per Fixture)	\$13.97	\$14.07	\$14.22	\$14.55	\$0.10	\$0.15	\$0.33	0.7%	1.1%	2.3%

{1} Rates effective 2/1/2026

{2} Proposed rates effective TBD

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
and Energy Efficiency & Conservation Plan II Program
Minimum Filing Requirement #8
Actual vs. Budget Revenues
RRC Revenues

EE&C-1				
Month	Year	Actual RRC Revenues	Projected RRC Revenues	Difference
Jan	2025	\$ 1,633,451	\$ 1,634,112	\$ (661)
Feb	2025	1,586,506	1,410,622	175,884
Mar	2025	1,435,023	1,400,826	34,197
Apr	2025	1,304,534	1,209,916	94,618
May	2025	1,251,325	1,327,408	(76,083)
Jun	2025	1,411,213	1,611,168	(199,955)
Totals	2025	\$ 8,622,051	\$ 8,594,052	\$ 27,999

JCP&L Rider RRC EE&C Component MFR #1
For the Period PY25 & PY26

		Direct FTE Employment Impacts (# FTEs)
Residential Programs	Sub Program or Offering	
Efficient Products	HVAC	-
	Appliance Rebates	-
	Appliance Recycling	-
	Energy Efficient Kits	-
	Lighting	-
	Online Marketplace	-
	Subtotal Efficient Products	-
Existing Homes	Home Performance with Energy Star*	-
	Quick Home Energy Check-Up	-
	Moderate Income Weatherization	-
	Subtotal Existing Homes	-
Home Energy Education & Management	Behavioral - Home Energy Reports	-
	Behavioral - Online Audits	-
	Subtotal Home Energy Education & Management	-
Total Residential		-
Business Programs		
Sub Program or Offering		
C&I Direct Install	Direct Install	-
Energy Solutions for Business	Prescriptive/Custom	-
	Energy Management	-
	Engineered Solutions	-
	Subtotal Energy Solutions for Business	-
Total Business		-
Multifamily Programs		
Sub Program or Offering		
Multifamily	HPwES	-
	Direct Install	-
	Prescriptive/Custom	-
	Engineered Solutions	-
	Subtotal Multi-Family	-
Other Programs		
Home Optimization & Peak Demand Reduction		-
Total Other Programs		-
Other Plan FTEs		
Direct Company Personnel		-
Evaluation, Measurement and Verification Contractor		2.9
Statewide Coordinator		-
Tracking and Reporting System Contractor		-
Total Other Plan FTEs		2.9
Portfolio Total¹		2.9

*Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

Note:

¹ EM&V team set up their tracking to account for impacts from work with EE&C1 & EE&C2 projects whereas other vendors and teams transitioned to EEC2 tracking as of 1.1.25.

JCP&L Rider RRC EE&C Component MFR #15

For the Period PY25 & PY26

		Gas to Electric Conversions			
		No. of Projects (#)	Total increase in electric demand (kW)	Total increase in electric usage (annual kWh)	Annual avoided use of natural gas and/or other fuels (annual therms)
Residential Programs	Sub Program or Offering				
Efficient Products	HVAC	-	-	-	-
	Appliance Rebates	-	-	-	-
	Appliance Recycling	-	-	-	-
	Energy Efficient Kits	-	-	-	-
	Lighting				
	Online Marketplace	-	-	-	-
	Subtotal Efficient Products	-	-	-	-
Existing Homes	Home Performance with Energy Star*	-	-	-	-
	Quick Home Energy Check-Up	-	-	-	-
	Moderate Income Weatherization	-	-	-	-
	Subtotal Existing Homes	-	-	-	-
Home Energy Education & Management	Behavioral - Home Energy Reports				
	Behavioral - Online Audits				
	Subtotal Home Energy Education & Management				
Total Residential		-	-	-	-
Business Programs					
Business Programs	Sub Program or Offering				
C&I Direct Install	Direct Install	-	-	-	-
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-
	Energy Management	-	-	-	-
	Engineered Solutions	-	-	-	-
	Subtotal Energy Solutions for Business	-	-	-	-
Total Business		-	-	-	-
Multifamily Programs					
Multifamily Programs	Sub Program or Offering				
Multifamily	HPwES	-	-	-	-
	Direct Install	-	-	-	-
	Prescriptive/Custom	-	-	-	-
	Engineered Solutions	-	-	-	-
	Subtotal Multi-Family	-	-	-	-
Other Programs					
Home Optimization & Peak Demand Reduction					
Total Other Programs					
Portfolio Total		-	-	-	-

*Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

JCP&L Rider RRC EE&C Component MFR #16
For the Period PY25 & PY26

		Overlapping Territory Projects (# Dual Fuel Projects)															
		Projects in Progress (JCPL Lead)				Projects in Progress (JCPL Partner)				Projects Completed (JCPL Lead)				Projects Completed (JCPL Partner)			
		NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total
Residential Programs	Sub Program or Offering																
Efficient Products	HVAC	-	-	-	-	-	-	-	-	-	-	-	-	762	129	37	928
	Appliance Rebates	-	-	-	-	-	-	-	-	-	-	-	-	-	3	13	16
	Appliance Recycling																
	Energy Efficient Kits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lighting																
	Online Marketplace	-	-	-	-	-	-	-	-	-	-	-	-	299	91	-	390
	Subtotal Efficient Products	-	-	-	-	-	-	-	-	-	-	-	-	1,061	223	50	1,334
Existing Homes	Home Performance with Energy Star*	-	-	-	-	1	20	-	21	-	-	-	-	73	108	4	185
	Quick Home Energy Check-Up	-	-	-	-	-	20	-	20	-	-	-	-	9	229	-	238
	Moderate Income Weatherization	-	-	-	-	7	4	-	11	-	-	-	-	103	35	1	139
	Subtotal Existing Homes	-	-	-	-	8	44	-	52	-	-	-	-	185	372	5	562
Home Energy Education & Management	Behavioral - Home Energy Reports																
	Behavioral - Online Audits																
	Subtotal Home Energy Education & Management																
Total Residential		-	-	-	-	8	44	-	52	-	-	-	-	1,246	595	55	1,896
Business Programs	Sub Program or Offering																
C&I Direct Install	Direct Install	-	-	-	-	44	4	-	48	189	43	15	247	84	21	8	113
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-	-	-	-	-	2	-	-	2	1	1	-	2
	Energy Management	-	-	-	-	3	-	-	3	2	1	-	3	-	-	-	-
	Engineered Solutions	-	-	-	-	5	2	-	7	-	-	-	-	-	1	-	1
	Subtotal Energy Solutions for Business	-	-	-	-	8	2	-	10	4	1	-	5	1	2	-	3
Total Business		-	-	-	-	52	6	-	58	193	44	15	252	85	23	8	116
Multifamily Programs	Sub Program or Offering																
Multifamily	HPwES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Direct Install	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	220	-	-	220	-	-	-	-	-	-	-	-
	Subtotal Multi-Family	-	-	-	-	220	-	-	220	-	-	-	-	-	-	-	-
Other Programs																	
Home Optimization & Peak Demand Reduction																	
Total Other Programs																	
Portfolio Total		-	-	-	-	280	50	-	330	193	44	15	252	1,331	618	63	2,012

*Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

**See Attachment EE&C2-6 for the
information requested.**

JCP&L Rider RRC EE&C Component MFR #14
For the Period PY25 & PY26

		Participants
Residential Programs	Sub Program or Offering	
Efficient Products	HVAC	152
	Appliance Rebates	1,964
	Appliance Recycling	-
	Energy Efficient Kits	-
	Lighting	-
	Online Marketplace	-
	Subtotal Efficient Products	2,116
Existing Homes	Home Performance with Energy Star*	13
	Quick Home Energy Check-Up	16
	Moderate Income Weatherization	38
	Subtotal Existing Homes	67
Home Energy Education & Management	Behavioral - Home Energy Reports	-
	Behavioral - Online Audits	-
	Subtotal Home Energy Education & Management	-
Total Residential		2,183
Business Programs		
Sub Program or Offering		
C&I Direct Install	Direct Install	316
Energy Solutions for Business	Prescriptive/Custom	904
	Energy Management	5
	Engineered Solutions	-
	Subtotal Energy Solutions for Business	909
Total Business		1,225
Multifamily Programs		
Sub Program or Offering		
Multifamily	HPwES	-
	Direct Install	-
	Prescriptive/Custom	3
	Engineered Solutions	-
	Subtotal Multi-Family	3
Other Programs		
Home Optimization & Peak Demand Reduction		-
Total Other Programs		-
Portfolio Total		3,411

* Home Performance with Energy Star only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

MFR #	Attachment	Location in Attachment
1	Information on direct FTE employment impacts including a breakdown by each of the Board approved JCP&L EE&C programs. The Company will not be responsible for addressing the level of employment activity for HVAC and/or HPES contractors that are hired by the customers unless those contractors are hired by JCP&L.	EE&C-3
2	A monthly revenue requirement calculation based on EE&C Plan expenditures, including the investment and cost components showing the actual monthly revenue requirement for each of the past twelve (12) months or Rider RRC review period, as well as supporting calculations, including the information related to the tax rate and revenue multiplier used in the revenue requirement calculation. The utility shall provide electronic copies of such supporting information, with all inputs and formulae intact, where applicable.	EE&C-1 Monthly Revenue Requirements tab
3	For the review period, actual Rider RRC revenues, by month and by rate class.	EE&C-1 Actual EEC Revenues by Rate Class tab
4	Monthly beginning and ending Rider EE&C deferred balances, as well as the average deferred balance, net of tax, for the actual past twelve (12) months or Rider RRC review period review period and forecast period.	EE&C-1 Reconciliation tab
5	The interest rate used for each month for over/under deferred balance recoveries for Rider RRC, and all supporting documentation and calculations for the interest rate.	EE&C-1 Reconciliation tab

MFR #	Attachment	Location in Attachment	
6	The interest expense to be charged or credited to ratepayers each month.	EE&C-1	Reconciliation tab
7	A schedule showing budgeted versus actual EE&C Plan costs for the Rider RRC review period, by the following categories: administration, marketing, outside services, incentives (including rebates and financing), inspections and quality control, and evaluation.	EE&C2-6	EE&C Plan costs overflow is incorporated within the EE&C-2 Plan reports
8	A schedule showing projected versus actual revenues for Rider RRC.	EE&C-2	
9	The monthly journal entries utilized (including the accounts and account numbers) relating to regulatory asset and deferred O&M expenses related to the EE&C Plan for the actual Rider RRC review period.	EE&C-1	Journal Entries tab
10	Information supporting the carrying cost used for the unamortized portion of the deferred balance in Rider RRC.	EE&C-1	Reconciliation tab
11	If seeking an increase in rates, a draft public notice for a public hearing on the Rider RRC petition and proposed publication dates.	RRC-5	
12	Proposed Rider RRC Tariff page(s), including both a clean copy of the proposed page(s) and a redline of the page(s) showing changes from the page(s) then in effect.	RRC-2 through RRC-4	
13	Net rate impact of any proposed rate changes on the average usage customer for each rate class.	EE&C-1	Rates Impact tab

MFR #	Attachment	Location in Attachment
<p>14 Number of participants for each of the Board approved JCP&L EE&C Plan programs.</p>	<p>EE&C-7</p>	
<p>15 For programs that provide incentives for conversion of energy utilization to electricity from other energy sources (e.g., converting from gas to electric furnaces) the company shall identify:</p> <ul style="list-style-type: none"> i. the number of such projects; ii. an estimate of the increase in annual electric demand and energy associated with these projects; and iii. the avoided use of natural gas and/or other fuels. 	<p>EE&C-4</p>	
<p>16 In areas where electric and gas service territories overlap, the Company shall provide:</p> <ul style="list-style-type: none"> i. The number of projects in progress and completed. a. For each project, identify which utility is the lead utility providing the program services and the partner utility with whom the services were coordinated. 	<p>EE&C-5</p>	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Actual EE&C2 Revenues by Rate Class

Month	Year	Residential Class	Commercial Class	Industrial Class	Public Street Lights	Total Actual EE&C2 Revenues
Jan	2025	\$ 437,916.65	\$ 339,079.04	\$ 63,186.33	\$ 4,644.34	\$ 844,826.36
Feb	2025	1,081,748.17	860,919.17	179,895.38	9,287.12	2,131,849.84
Mar	2025	930,288.44	836,766.70	186,138.19	9,370.92	1,962,564.25
Apr	2025	794,838.07	812,085.12	175,309.76	9,339.70	1,791,572.65
May	2025	758,664.32	776,652.69	176,988.53	8,502.33	1,720,807.87
Jun	2025	909,576.00	830,966.00	192,992.48	10,195.45	1,943,729.93
Jul	2025	1,514,210.10	999,272.07	189,188.75	9,355.67	2,712,026.59
Aug	2025	1,573,079.76	1,000,248.02	193,077.04	9,208.70	2,775,613.52
Sep	2025	1,330,867.92	969,228.20	181,408.42	9,303.71	2,490,808.25
Oct	2025	755,059.92	816,073.75	169,998.37	9,294.14	1,750,426.18
Nov	2025	766,539.04	790,681.16	163,131.34	7,442.62	1,727,794.16
Dec	2025	927,600.79	889,127.53	193,262.51	11,189.19	2,021,180.02
Totals	2025	\$ 11,780,389.18	\$ 9,921,099.45	\$ 2,064,577.10	\$ 107,133.89	\$ 23,873,199.62

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Actual/Forecast Monthly Revenue Requirement (7/1/25 to 6/30/26)

Actual Revenue Requirement

Mo.	Year	JCP&L EE&C2 Investments							Tax Adjustment for Deferred Income Tax						0.76083% Return Component	Operating & Maintenance Expense	EE&C2 Revenue Requirement
		Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Financing Balance Investments	Cumulative Total Investment	Customer Incentives/ Outside Service Amortization Expense	Cumulative Amortization Expense	Cumulative Net Investment	Book Amortization Tax Basis	Accumulated Book Amortization Tax Basis	Cumulative Tax Amortization Expense	Deferred Income Tax Tax Rate = 28.11%	Accumulated Deferred Income Tax	Net Investment			
		Carry Forward		\$ 21,703,774	\$ 9,776,448	\$ 31,480,222		\$ 388,575	\$ 31,091,648		\$ 388,575		\$ 3,408,786	\$ 5,991,703			
Jul	2025	\$ 12,410,886	34,114,660	12,628,691	46,743,351	284,289	46,070,488	\$ 284,289	672,863	\$ 34,114,660	\$ 3,408,786	9,400,489	36,669,999	278,998	764,126	1,327,412	
Aug	2025	17,339,157	51,453,817	19,427,564	70,881,381	428,782	1,101,645	428,782	1,101,645	51,453,817	4,753,506	14,153,995	55,625,740	423,219	1,315,843	2,167,844	
Sep	2025	12,544,198	63,998,015	21,669,066	85,667,081	533,317	1,634,962	533,317	1,634,962	63,998,015	3,376,259	17,530,254	66,501,865	505,968	1,960,049	2,999,334	
Oct	2025	10,874,305	74,872,319	27,318,438	102,190,757	623,936	2,258,898	623,936	2,258,898	74,872,319	2,881,379	20,411,633	79,520,227	605,016	1,658,700	2,887,653	
Nov	2025	10,639,815	85,512,135	30,924,475	116,436,610	712,601	2,971,499	712,601	2,971,499	85,512,135	2,790,540	23,202,173	90,262,938	686,751	1,599,157	2,998,508	
Dec	2025	15,285,026	100,797,161	33,496,409	134,293,570	839,976	3,811,476	839,976	3,811,476	100,797,161	4,060,504	27,262,676	103,219,418	785,328	(567,926)	1,057,378	
Total	2025	\$ 79,093,387				\$ 3,422,901		\$ 3,422,901			\$ 21,270,974			\$ 3,707,691	\$ 8,973,836	\$ 16,493,002	

Forecast Revenue Requirement

Mo.	Year	JCP&L EE&C2 Investments							Tax Adjustment for Deferred Income Tax						0.76083% Return Component	Operating & Maintenance Expense	EE&C2 Revenue Requirement
		Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Financing Balance Investments	Cumulative Total Investment	Customer Incentives/ Outside Service Amortization Expense	Cumulative Amortization Expense	Cumulative Net Investment	Book Amortization Tax Basis	Accumulated Book Amortization Tax Basis	Cumulative Tax Amortization Expense	Deferred Income Tax Tax Rate = 28.11%	Accumulated Deferred Income Tax	Net Investment			
		Jan	2026	\$ 22,364,523	\$ 123,161,684	\$ 34,458,438	\$ 157,620,122	\$ 1,026,347	\$ 4,837,823	\$ 152,782,299	\$ 1,026,347	\$ 4,837,823	\$ 123,161,684	\$ 5,998,161			
Feb	2026	21,797,161	144,958,845	36,933,438	181,892,283	1,207,990	6,045,813	175,846,470	1,207,990	6,045,813	144,958,845	5,787,616	39,048,453	136,798,017	1,040,805	671,734	2,920,530
Mar	2026	17,642,592	162,601,437	39,893,438	202,494,875	1,355,012	7,400,825	195,094,050	1,355,012	7,400,825	162,601,437	4,578,439	43,626,892	151,467,158	1,152,413	657,164	3,164,589
Apr	2026	15,145,468	177,746,905	43,823,438	221,570,343	1,481,224	8,882,049	212,688,294	1,481,224	8,882,049	177,746,905	3,841,019	47,467,911	165,220,383	1,257,052	631,460	3,369,736
May	2026	15,935,903	193,682,808	49,213,438	242,896,246	1,614,023	10,496,073	232,400,174	1,614,023	10,496,073	193,682,808	4,025,880	51,493,791	180,906,382	1,376,396	598,258	3,588,677
Jun	2026	17,524,992	211,207,800	55,553,438	266,761,239	1,760,065	12,256,138	254,505,101	1,760,065	12,256,138	211,207,800	4,431,521	55,925,312	198,579,788	1,510,861	2,096,413	5,367,339
Total	2026	\$ 189,504,026				\$ 8,444,662		\$ 8,444,662				\$ 49,933,610		\$ 10,954,576	\$ 15,018,209	\$ 38,228,923	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Reconciliation of Revenues and Revenue Requirements Based on Actual/Forecast Data

Reconciliation of Revenues and Revenue Requirements Based on Actual Data

Mo.	Year	Actual Revenues	Actual Revenue Requirement	Beginning EE&C2 Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C2 Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest (Income)/Expense	Deferred EE&C2 Over/(Under) Ending Balance
Carry Forward														
Jul	2025	\$ 2,712,027	\$ 1,327,412	\$ 7,340,477	\$ 1,384,614	\$ 8,725,091	\$ 8,032,784	28.11%	\$ 2,258,016	\$ 5,774,768	4.38%	0.3650%	\$ 59,724	\$ 8,805,893
Aug	2025	2,775,614	2,167,844	8,725,091	607,770	9,332,861	9,028,976	28.11%	2,538,045	6,490,931	4.29%	0.3575%	23,205	9,436,868
Sep	2025	2,490,808	2,999,334	9,332,861	(508,525)	8,824,336	9,078,598	28.11%	2,551,994	6,526,604	4.26%	0.3550%	23,169	8,951,512
Oct	2025	1,750,426	2,887,653	8,824,336	(1,137,227)	7,687,109	8,255,722	28.11%	2,320,684	5,935,039	4.15%	0.3458%	20,525	7,834,811
Nov	2025	1,727,794	2,998,508	7,687,109	(1,270,714)	6,416,395	7,051,752	28.11%	1,982,247	5,069,504	4.20%	0.3500%	17,743	6,581,840
Dec	2025	2,021,180	1,057,378	6,416,395	963,802	7,380,197	6,898,296	28.11%	1,939,111	4,959,185	4.14%	0.3450%	17,109	7,562,751
Total	2025	<u>\$ 13,477,849</u>	<u>\$ 13,438,128</u>		<u>\$ 39,720</u>								<u>\$ 182,554</u>	

Reconciliation of Revenues and Revenue Requirements Based on Forecast Data

Mo.	Year	Forecasted Revenues			Beginning EE&C2 Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C2 Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest (Income)/Expense	Deferred EE&C2 Over/(Under) Ending Balance
		Actual/Fcst kWh Sales	EE&C2 Rate per kWh	Actual/Fcst Revenues											
Jan	2026	1,764,257,790	\$ 0.001280	\$ 2,258,250											
Feb	2026	1,521,527,292	\$ 0.001280	\$ 1,947,555											
Mar	2026	1,509,279,565	\$ 0.001280	\$ 1,931,878											
Apr	2026	1,301,687,815	\$ 0.001280	\$ 1,666,160											
May	2026	1,429,604,801	\$ 0.001280	\$ 1,829,894											
Jun	2026	1,739,252,992	\$ 0.001280	\$ 2,226,244											
Total	2026	<u>9,265,610,255</u>		<u>\$ 11,859,981</u>											

Mo.	Year	Forecast Revenues	Forecast Revenue Requirement	Beginning EE&C2 Deferral Balance	Current Period Over/(Under) Collection	Ending EE&C2 Deferral Balance	Average Beginning Ending Balance	Tax Rate	Deferred Tax	Total Average Bal. Net of Tax	Annual Interest Rate** (AIR)	Monthly Interest Rate ** AIR ÷ 12	Interest (Income)/Expense	Deferred EE&C2 Over/(Under) Ending Balance
Jan	2026	\$ 2,258,250	\$ 3,325,050	\$ 7,562,751	\$ (1,066,800)	\$ 6,495,951	\$ 7,029,351	28.11%	\$ 1,975,951	\$ 5,053,401	4.14%	0.3450%	17,434	\$ 6,513,386
Feb	2026	1,947,555	2,920,530	6,495,951	(972,975)	5,522,977	6,009,464	28.11%	1,689,260	4,320,204	4.14%	0.3450%	14,905	5,555,316
Mar	2026	1,931,878	3,164,589	5,522,977	(1,232,711)	4,290,266	4,906,621	28.11%	1,379,251	3,527,370	4.14%	0.3450%	12,169	4,334,774
Apr	2026	1,666,160	3,369,736	4,290,266	(1,703,576)	2,586,690	3,438,478	28.11%	966,556	2,471,922	4.14%	0.3450%	8,528	2,639,727
May	2026	1,829,894	3,588,677	2,586,690	(1,758,783)	827,907	1,707,299	28.11%	479,922	1,227,377	4.14%	0.3450%	4,234	885,178
Jun	2026	2,226,244	5,367,339	827,907	(3,141,096)	(2,313,188)	(742,641)	28.11%	(208,756)	(533,884)	4.14%	0.3450%	(1,842)	(2,257,759)
Total	2026	<u>\$ 11,859,981</u>	<u>\$ 21,735,921</u>		<u>\$ (9,875,940)</u>								<u>\$ 237,983</u>	

* Two year Treasury plus 60 basis points.

** Forecast annual interest rate based on rate at 12/1/2025 + 60 basis points as computed below.

Market Yield on U.S. Treasury Securities at 2-Year Constant Maturity =	3.54%
Add: 60 Basis Points =	0.60%
Forecast EE&C2 Annual Interest Rate =	<u>4.14%</u>

Additional Information on Interest and the Interest Computation.

The RRC costs shall accrue interest on any over or under recovered balances of such costs at the interest rate based on a two-year constant maturity Treasuries as published in the Federal Reserve Statistical Release on the first day of each month (or the closest day thereafter on which rates are published), plus sixty basis points, but shall not exceed the Company's overall rate of return as approved by the BPU. Such interest rate shall be reset each month. The interest calculation shall be based on the net of tax beginning and end average monthly balance, consistent with the methodology in the Board's Final Order dated May 17, 2004 (Docket No. ER02080506 et al.), compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Projected Revenue Requirement
For the 12 Month EE&C2 Program Year July 1, 2026 to June 30, 2027

Mo.	Year	JCP&L EE&C2 Investments							Tax Adjustment for Deferred Income Tax							0.76083% Return Component	Operating & Maintenance Expense	EE&C2 Revenue Requirement
		Customer Incentives/ Outside Service Investment	Cumulative Customer Incentives/ Outside Service Investment	Financing Balance Investments	Cumulative Total Investment	Customer Incentives/ Outside Service Amortization Expense	Cumulative Amortization Expense	Cumulative Net Investment	Book Amortization Tax Basis	Accumulated Book Amortization Tax Basis	Cumulative Tax Amortization Expense	Deferred Income Tax Tax Rate = 28.11%	Accumulated Deferred Income Tax	Net Investment				
Carry Forward			\$ 211,207,800					\$ 12,256,138					\$ 55,925,312					
Jul	2026	\$ 10,765,975	221,973,775	\$ 63,823,438	\$ 285,797,213	\$ 1,849,781	14,105,919	\$ 271,691,294	\$ 65,673,220	77,929,358	\$ 74,589,413	\$ 2,506,342	58,431,654	\$ 213,259,640	\$ 1,622,550	\$ 940,701	\$ 4,413,033	
Aug	2026	10,764,694	232,738,469	70,493,438	303,231,908	1,939,487	16,045,407	287,186,501	72,432,925	150,362,283	81,258,132	2,480,766	60,912,420	226,274,081	1,721,569	792,623	4,453,679	
Sep	2026	10,787,601	243,526,070	77,058,438	320,584,508	2,029,384	18,074,790	302,509,718	79,087,822	229,450,105	87,846,039	2,461,935	63,374,355	239,135,363	1,819,422	792,623	4,641,429	
Oct	2026	10,800,913	254,326,983	84,538,438	338,865,421	2,119,392	20,194,182	318,671,239	86,657,830	316,107,935	95,339,351	2,440,376	65,814,730	252,856,509	1,923,817	782,623	4,825,831	
Nov	2026	10,747,262	265,074,245	89,408,438	354,482,683	2,208,952	22,403,134	332,079,549	91,617,390	407,725,325	100,155,700	2,400,119	68,214,849	263,864,700	2,007,571	782,623	4,999,146	
Dec	2026	10,749,678	275,823,923	93,198,438	369,022,361	2,298,533	24,701,667	344,320,695	95,496,971	503,222,296	103,948,116	2,375,617	70,590,466	273,730,228	2,082,631	763,623	5,144,787	
Jan	2027	19,158,664	294,982,588	97,428,438	392,411,026	2,458,188	27,159,855	365,251,171	99,886,626	603,108,922	116,587,103	4,694,504	75,284,970	289,966,201	2,206,160	1,437,134	6,101,482	
Feb	2027	19,158,664	314,141,252	102,118,438	416,259,690	2,617,844	29,777,699	386,481,991	104,736,282	707,845,204	121,277,103	4,649,625	79,934,595	306,547,397	2,332,315	1,437,134	6,387,293	
Mar	2027	19,158,664	333,299,917	110,238,438	443,538,355	2,777,499	32,555,198	410,983,157	113,015,938	820,861,142	129,397,103	4,604,746	84,539,340	326,443,816	2,483,693	1,437,134	6,698,327	
Apr	2027	19,158,664	352,458,581	113,758,438	466,217,019	2,937,155	35,492,353	430,724,666	116,695,593	937,556,735	132,917,103	4,559,866	89,099,207	341,625,460	2,599,200	1,437,134	6,973,489	
May	2027	19,158,664	371,617,245	117,208,438	488,825,684	3,096,810	38,589,163	450,236,520	120,305,249	1,057,861,983	136,367,103	4,514,987	93,614,194	356,622,326	2,713,302	1,437,134	7,247,246	
Jun	2027	19,158,664	390,775,910	123,578,438	514,354,348	3,256,466	41,845,629	472,508,719	126,834,904	1,184,696,888	142,737,103	4,470,108	98,084,302	374,424,417	2,848,746	1,437,134	7,542,346	
Total		\$ 179,568,110		\$ 1,142,851,258		\$ 29,589,491			\$ 1,172,440,750			\$ 42,158,990			\$ 26,360,974	\$ 13,477,623	\$ 69,428,089	

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
EE&C2 Component of the RRC Rider Charge
For the Period July 1, 2026 to June 30, 2027
Proposed EE&C-2 Rate Increase
Effective July 1, 2026

Line #	EE&C2 Net Revenue Requirement Calculation	EE&C2 Program 7/1/26-6/30/27
1	Amortization Expense	\$ 29,589,491
2	Rate of Return	26,360,974
3	O & M Expenses	13,477,623
4	Total Projected Revenue Requirement - 7/1/26 - 6/30/27	\$ 69,428,089
5	Actual Reconciliation (Over)/Under Collection 7/1/25 to 12/31/25, Forecasted Reconciliation 1/1/26 to 6/30/26	\$ 2,257,759
6	Total Net Revenue Requirement - 7/1/26 - 6/30/27	\$ 71,685,848
Calculation of Proposed Increase in Rider EE&C2		
7	Total Net Revenue Requirement - 7/1/26 - 6/30/27	\$ 71,685,848
8	Forecast MWh Sales for the 12 Months Ended June 30, 2027	19,594,100
9	Proposed Tariff Rider EE&C2 (\$ per kWh) before SUT (L7 ÷ L8), Effective July 1, 2026	\$ 0.003659
10	Current Rider EE&C2 (\$ per kWh) before SUT	0.001280
11	Proposed Increase in Rider EE&C2 (\$ per kWh) before SUT (L9-L10), Effective July 1, 2026	\$ 0.002379
12	Proposed Rider EE&C2 Revenue Increase (L8 x L11 x 1,000)	\$ 46,614,364
EE&C2 Proposed Rates, Effective July 1, 2026:		
13	Proposed rate without SUT (\$/kWh) (Line 9)	\$ 0.003659
14	Proposed rate with SUT (\$/kWh) (Line 9 x 1.06625)	\$ 0.003901
15	Total Rider EE&C2 Revenue Requirement (L8 x L13 x 1,000)	\$ 71,694,812

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation Triennium 2 Program ("EE&C2")
Journal Entries

	2025							2026						
	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Jan	Feb	March	April	May	June	YTD
To Record the Monthly Deferral														
182562 - Other Regulatory Asset - EE&C2 Deferral	(1,384,614)	(607,770)	508,525	1,137,227	1,270,714	(963,802)	(39,720)	1,066,800	972,975	1,232,711	1,703,576	1,758,783	3,141,096	9,875,940
407850 - Regulatory Debits (CC 461019)	1,384,614	607,770	(508,525)	(1,137,227)	(1,270,714)	963,802	39,720	(1,066,800)	(972,975)	(1,232,711)	(1,703,576)	(1,758,783)	(3,141,096)	(9,875,940)
To Record the Monthly Interest on Over/(Under) Recovery														
182562 - Other Regulatory Asset	(21,078)	(23,205)	(23,169)	(20,525)	(17,743)	(17,109)	(122,830)	(17,434)	(14,905)	(12,169)	(8,528)	(4,234)	1,842	(55,429)
419003 - Interest Income (CC 461019)	-	-	-	-	-	-	-	-	-	-	-	-	(1,842)	(1,842)
431125 - Interest Expense (CC 461019)	21,078	23,205	23,169	20,525	17,743	17,109	122,830	17,434	14,905	12,169	8,528	4,234		57,271
To Record the Monthly Investment (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C2 Investment	12,410,886	17,339,157	12,544,198	10,874,305	10,639,815	15,285,026	79,093,387	22,364,523	21,797,161	17,642,592	15,145,468	15,935,903	17,524,992	110,410,639
407135 - Investment - Regulatory Asset (CC 461019)	(12,410,886)	(17,339,157)	(12,544,198)	(10,874,305)	(10,639,815)	(15,285,026)	(79,093,387)	(22,364,523)	(21,797,161)	(17,642,592)	(15,145,468)	(15,935,903)	(17,524,992)	(110,410,639)
To Record the Monthly Amortization (10 Year, Program Investment)														
182135 - Other Regulatory Asset - EE&C2 Investment Amortization	(284,289)	(428,782)	(533,317)	(623,936)	(712,601)	(839,976)	(3,422,901)	(1,026,347)	(1,207,990)	(1,355,012)	(1,481,224)	(1,614,023)	(1,760,065)	(8,444,662)
407135 - Amortization - Regulatory Asset (CC 461019)	284,289	428,782	533,317	623,936	712,601	839,976	3,422,901	1,026,347	1,207,990	1,355,012	1,481,224	1,614,023	1,760,065	8,444,662

JERSEY CENTRAL POWER & LIGHT COMPANY
Rider RRC Rate and Revenue Calculations
For All Components of Rider RRC
Proposed Rates Effective July 1, 2026

Summary of Customer Impact

	Typical Residential Customer Average Bill				Incremental Increase (\$)			Incremental Increase (%)		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Increase (\$)	2024 RRC Monthly Increase (\$)	2025 RRC Monthly Increase (\$)	2023 RRC Monthly Increase (%)	2024 RRC Monthly Increase (%)	2025 RRC Monthly Increase (%)
Typical Residential Customer (777 kWh)	\$163.85	\$165.69	\$168.32	\$174.06	\$1.84	\$2.63	\$5.74	1.1%	1.6%	3.4%

	Residential Average Bill				Incremental Increase (\$)			Incremental Increase (%)		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Increase (\$)	2024 RRC Monthly Increase (\$)	2025 RRC Monthly Increase (\$)	2023 RRC Monthly Increase (%)	2024 RRC Monthly Increase (%)	2025 RRC Monthly Increase (%)
Residential (RS)										
500 kWh average monthly usage	\$102.38	\$103.56	\$105.25	\$108.95	\$1.18	\$1.69	\$3.69	1.2%	1.6%	3.5%
1000 kWh average monthly usage	\$209.67	\$212.04	\$215.42	\$222.80	\$2.37	\$3.38	\$7.38	1.1%	1.6%	3.4%
1500 kWh average monthly usage	\$319.26	\$322.81	\$327.88	\$338.95	\$3.55	\$5.07	\$11.08	1.1%	1.6%	3.4%
Residential Time of Day (RT)										
500 kWh average monthly usage	\$106.71	\$107.89	\$109.58	\$113.27	\$1.18	\$1.69	\$3.69	1.1%	1.6%	3.4%
1000 kWh average monthly usage	\$205.34	\$207.71	\$211.09	\$218.47	\$2.37	\$3.38	\$7.38	1.2%	1.6%	3.5%
1500 kWh average monthly usage	\$303.98	\$307.53	\$312.60	\$323.67	\$3.55	\$5.07	\$11.08	1.2%	1.6%	3.5%

Rate Class	Overall Class Average Per Customer				Overall Class Average Per Customer			Overall Class Average Per Customer		
	Current Monthly Bill (1)	2023 RRC Monthly Bill (2)	2024 RRC Monthly Bill (2)	2025 RRC Monthly Bill (2)	2023 RRC Monthly Incremental Increase (\$)	2024 RRC Monthly Incremental Increase (\$)	2025 RRC Monthly Incremental Increase (\$)	2023 RRC Monthly Incremental Increase (%)	2024 RRC Monthly Incremental Increase (%)	2025 RRC Monthly Incremental Increase (%)
Residential (RS)	\$166.01	\$167.85	\$170.48	\$176.22	\$1.84	\$2.63	\$5.74	1.1%	1.6%	3.4%
Residential Time of Day/Geo Heatpump	\$225.74	\$228.35	\$232.07	\$240.20	\$2.61	\$3.72	\$8.13	1.2%	1.6%	3.5%
General Service – Secondary (GS)	\$823.32	\$833.07	\$847.01	\$877.44	\$9.75	\$13.94	\$30.43	1.2%	1.7%	3.6%
General Service - Secondary Time of Day (GST)	\$37,400.71	\$37,848.45	\$38,487.81	\$39,884.56	\$447.74	\$639.36	\$1,396.75	1.2%	1.7%	3.6%
General Service – Primary (GP)	\$46,296.43	\$47,007.60	\$48,023.13	\$50,241.67	\$711.17	\$1,015.53	\$2,218.54	1.5%	2.2%	4.6%
General Service – Transmission (GT)	\$110,347.22	\$112,374.08	\$115,268.37	\$121,591.29	\$2,026.86	\$2,894.29	\$6,322.92	1.8%	2.6%	5.5%
Lighting (Average Per Fixture)	\$13.97	\$14.07	\$14.22	\$14.55	\$0.10	\$0.15	\$0.33	0.7%	1.1%	2.3%

{1} Rates effective 2/1/2026
{2} Proposed rates effective TBD

JERSEY CENTRAL POWER & LIGHT COMPANY
Energy Efficiency & Conservation ("EE&C") Program
and Energy Efficiency & Conservation Plan II Program
Minimum Filing Requirement #8
Actual vs. Budget Revenues
RRC Revenues

EE&C-2				
Month	Year	Actual RRC Revenues	Projected RRC Revenues	Difference
Jan	2025	\$ 844,826	\$ 2,251,521	\$(1,406,695)
Feb	2025	2,131,850	1,943,591	188,259
Mar	2025	1,962,564	1,930,093	32,471
Apr	2025	1,791,573	1,667,053	124,520
May	2025	1,720,808	1,828,937	(108,129)
Jun	2025	1,943,730	2,219,909	(276,179)
Totals	2025	\$ 10,395,351	\$ 11,841,104	\$(1,445,753)

JCP&L Rider RRC EE&C2 Component MFR #1

For the Period PY25 & PY26

		Direct FTE Employment Impacts (# FTEs)
Residential Programs	Sub Program or Offering	
Energy Efficient Products	HVAC	7.0
	Appliance Rebates	6.3
	Appliance Recycling	1.3
	On Line Marketplace	2.0
	Subtotal Energy Efficient Products	16.5
Whole Home	Comp Retrofit*	3.0
	Home Energy Assessment	10.0
	Subtotal Whole Home	13.0
Income Qualified	Income Qualified- Moderate Income Weatherization	11.0
Behavioral	Behavioral	1.0
Total Residential		41.5
Business Programs	Sub Program or Offering	
Direct Install	Direct Install	4.3
Prescriptive/Custom	Prescriptive/Custom	18.4
Energy Solutions	Energy Solutions	9.1
Total Business		31.8
Multifamily Programs	Sub Program or Offering	
Multi-Family	Multi-Family	3.0
	Engineered Solutions	0.0
Total Multi-Family		3.0
Additional Programs	Sub Program or Offering	
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	1.0
Conservation Voltage Reduction	Conservation Voltage Reduction	0.0
Total Additional Programs		1.0
Other Plan FTEs		
Direct Company Personnel		15.9
Evaluation, Measurement and Verification Contractor		9.6
Statewide Coordinator**		0.1
Tracking and Reporting System Contractor		0.9
Total Other Plan FTEs		26.5
Portfolio Total		103.8

* Comp. Retrofit only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

** Represents JCP&L share of Statewide Coordinator

JCP&L Rider RRC EE&C2 Component MFR #15

For the Period PY25 & PY26

		Gas to Electric Conversions			
		No. of Projects (#)	Total increase in electric demand (kW)	Total increase in electric usage (annual kWh)	Annual avoided use of natural gas and/or other fuels (annual therms)
Residential Programs	Sub Program or Offering				
Energy Efficient Products	HVAC	-	-	-	-
	Appliance Rebates	-	-	-	-
	Appliance Recycling	-	-	-	-
	On Line Marketplace	-	-	-	-
	Subtotal Energy Efficient Products	-	-	-	-
Whole Home	Comp Retrofit*	-	-	-	-
	Home Energy Assessment	-	-	-	-
	Subtotal Whole Home	-	-	-	-
Income Qualified	Income Qualified- Moderate Income Weatherization	-	-	-	-
Behavioral	Behavioral	-	-	-	-
Total Residential		-	-	-	-
Business Programs					
Business Programs	Sub Program or Offering				
Direct Install	Direct Install	-	-	-	-
Prescriptive/Custom	Prescriptive/Custom	-	-	-	-
Energy Solutions	Energy Solutions	-	-	-	-
Total Business		-	-	-	-
Multifamily Programs					
Multifamily Programs	Sub Program or Offering				
Multi-Family	Multi-Family	-	-	-	-
	Engineered Solutions	-	-	-	-
Total Multi-Family		-	-	-	-
Other Programs					
Other Programs	Sub Program or Offering				
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	-	-	-	-
Conservation Voltage Reduction	Conservation Voltage Reduction	-	-	-	-
Total Other Programs		-	-	-	-
Portfolio Total		-	-	-	-

* Comp Retrofit only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

JCP&L Rider RRC EE&C2 Component MFR #16
For the Period PY25 & PY26

		Overlapping Territory Projects (# Dual Fuel Projects)															
		Projects in Progress (JCPL Lead)				Projects in Progress (JCPL Partner)				Projects Completed (JCPL Lead)				Projects Completed (JCPL Partner)			
		NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total	NJNG	PSEG	ETG	Total
Residential Programs	Sub Program or Offering																
Energy Efficient Products	HVAC	-	-	-	-	164	46	106	316	487	169	60	716	933	154	346	1,433
	Appliance Rebates	-	-	-	-	-	20	-	20	-	-	-	-	-	42	-	42
	Appliance Recycling																
	On Line Marketplace	-	-	-	-	-	-	-	-	5,613	1,684	463	7,760	1,062	3,210	338	4,610
	Subtotal Energy Efficient Products	-	-	-	-	164	66	106	336	6,100	1,853	523	8,476	1,995	3,406	684	6,085
Whole Home	Comp Retrofit*	8	1	1	10	124	105	11	240	40	12	15	67	360	265	4	629
	Home Energy Assessment	-	-	-	-	-	43	-	43	817	442	93	1,352	40	679	150	869
	Subtotal Whole Home	8	1	1	10	124	148	11	283	857	454	108	1,419	400	944	154	1,498
Income Qualified	Income Qualified- Moderate Income Weatherization	-	-	-	-	18	25	4	47	262	58	29	349	94	142	1	237
Behavioral	Behavioral																
Total Residential		8	1	1	10	306	239	121	666	7,219	2,365	660	10,244	2,489	4,492	839	7,820
Business Programs	Sub Program or Offering																
Direct Install	Direct Install	213	71	42	326	56	7	16	79	275	89	51	415	5	-	7	12
Prescriptive/Custom	Prescriptive/Custom	-	-	-	-	1	-	-	1	-	-	-	-	-	-	-	-
Energy Solutions	Energy Solutions	8	1	-	9	-	-	-	-	19	-	-	19	-	-	-	-
Total Business		221	72	42	335	57	7	16	80	294	89	51	434	5	-	7	12
Multifamily Programs	Sub Program or Offering																
Multi-Family	Multi-Family	-	-	-	-	4	7	-	11	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Multi-Family		-	-	-	-	4	7	-	11	-	-	-	-	-	-	-	-
Other Programs	Sub Program or Offering																
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction																
Conservation Voltage Reduction	Conservation Voltage Reduction																
Total Other Programs																	
Portfolio Total		229	73	43	345	367	253	137	757	7,513	2,454	711	10,678	2,494	4,492	846	7,832

* Comp. Retrofit only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.



May 30, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary
New Jersey Board of
Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Quarterly Progress Report of Jersey Central Power & Light Company – Through Q1 of
Program Year 2025
DOCKET NOS. QO19010040, QO23030150 & QO17091004**

Dear Secretary Golden:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Triennium 2 Report through the first quarter (“Q1”) of Program Year 2025 (“PY25”)¹ with respect to its Clean Energy Act of 2018 Energy Efficiency and Peak Demand Reduction Programs.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp".

Diane L. Rapp
Manager, Energy Efficiency Reporting

¹ Program Year 2025 runs from Jan 1, 2025, through June 30, 2025. For the purposes of this and subsequent Program Year 2025 quarterly reports, the quarterly periods are defined as follows: Q1 (1/1-3/31/25); Q2 (4/1- 6/30/25)

Table 1 – Electric Savings

	Tri 1 - Utility-Administered Retail Savings ^{1,2} (MWh)	Tri 2 - Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2}	Additional Programs Retail savings (MWh) ^{2,4}	Total Portfolio Retail Savings (MWh) ^{1,2}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh)	Percent of Annual Target (%)
	(A)	(B)	(C)	(D)	(E) = (A)+(B)+(C)+(D)	(F)	(G)	(H) = (F)*(G)	(I) = (E) / (H)
Quarter	36,467	8,469	189	-	45,125				
YTD	36,467	8,469	189	-	45,125	10,033,088	0.64%	64,212	70.27%

¹ Calculated savings at the retail (customer meter) level. Savings are estimated from participation counts and TRM calculations, where applicable.

² Encompasses all ex-ante savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year, if applicable.

³ Calculated as average annual electricity usage in the prior three plan years (i.e., January - December) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E

⁴ Additional Programs include Company-specific programs that are not part of the Clean Energy Act (CEA) energy efficiency programs and such as CVR, PDR, and pilots.

Individual elements may differ from summed totals due to rounding.

Table 3 – Sector-Level Participation

Participation	Participants Previously Approved in Triennium 1, Quarter*	Triennium 2 Quarter Participants	Total Quarter Participants	Participants Previously Approved in Triennium 1, YTD*	Triennium 2 YTD Participants	Total YTD Participants	Annual Forecasted Participants	Percent of Annual Forecast
Residential	530	423,469	423,999	530	423,469	423,999	418,937	101.21%
Multifamily	3	-	3	3	-	3	102	2.94%
C&I	800	22	822	800	22	822	4,873	16.87%
Reported Totals for Core Programs	1,333	423,491	424,824	1,333	423,491	424,824	423,911	100.22%
Additional excluding Building Decarbonization	-	-	-	-	-	-	13,476	0.00%
Comfort Partners	-	227	227	-	227	227	4,523	5.02%
Utility Total	1,333	423,718	425,051	1,333	423,718	425,051	441,910	96.19%

Table 3b – Participation Including Building Decarbonization

Sector	Total Quarter Participants	Total YTD Participants	Annual Forecasted Participants	Percent of Annual Forecast
Utility Total	425,051	425,051	441,910	96%
Building Decarbonization	-	-	-	0.00%
Utility Total plus BD	425,051	425,051	441,910	96.19%

Table 4 – Sector Level Expenditures

Expenditures	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 (\$000)	Triennium 2 Quarter Expenditures (\$000)	Total Quarter Expenditures (\$000)	Triennium 2 YTD Program Costs in Support of Tri 1(\$000)	Triennium 2 YTD Expenditures (\$000)	Total YTD Expenditures (\$000)	Annual Budget Expenditures (\$000)	Percent of Annual Budget
Residential	\$ -	\$ 1,654	\$ 1,654	\$ -	\$ 1,654	\$ 1,654	\$ 19,568	8%
Multifamily	\$ -	\$ 76	\$ 76	\$ -	\$ 76	\$ 76	\$ -	0%
C&I	\$ 5,677	\$ 2,733	\$ 8,410	\$ 5,677	\$ 2,733	\$ 8,410	\$ 85,408	10%
Reported Totals for Core Programs	\$ 5,677	\$ 4,463	\$ 10,140	\$ 5,677	\$ 4,463	\$ 10,140	\$ 104,976	10%
Additional excluding Building Decarbonization*	\$ -	\$ 273	\$ 273	\$ -	\$ 273	\$ 273	\$ 2,527	11%
Comfort Partners	\$ -	\$ 1,027	\$ 1,027	\$ -	\$ 1,027	\$ 1,027	\$ 6,673	15%
Utility Total	\$ 5,677	\$ 5,763	\$ 11,440	\$ 5,677	\$ 5,763	\$ 11,440	\$ 114,176	10%

Table 4b – Expenditures Including Building Decarbonization

Expenditures	Total Quarter Expenditures (\$000)	Total YTD Expenditures (\$000)	Annual Budget Expenditures (\$000)	Percent of Annual Budget
Utility Total	\$ 11,440	\$ 11,440	\$ 114,176	10%
Building Decarbonization	\$ -	\$ -	\$ 3,836	0%
Utility Total plus BD	\$ 11,440	\$ 11,440	\$ 118,012	10%

Table 5 – Sector Level Energy Savings

Annual Energy Savings	Previously Approved Triennium 1 Quarter Retail (MWh)	Triennium 2 Quarter Retail (MWh)	Total Quarter Retail (MWh)	Previously Approved Triennium 1 YTD Retail (MWh)	Triennium 2 YTD Retail (MWh)	Total YTD Retail (MWh)	Annual Target Retail Savings (MWh)	Percent of Annual Target	YTD Negative Interactive Effects from Savings (DTh)
Residential	151	8,437	8,589	151	8,437	8,589	21,367	40.20%	
Multifamily	53	-	53	53	-	53	903	5.91%	
C&I	36,262	31	36,294	36,262	31	36,294	85,350	42.52%	
Reported Totals for Core Programs ¹	36,467	8,469	44,936	36,467	8,469	44,936	107,620	41.75%	
Additional excluding Building Decarbonization*	-	-	-	-	-	-	8,750	0.00%	
Comfort Partners	-	189	189	-	189	189	3,521	5.36%	
Utility Total	36,467	8,658	45,125	36,467	8,658	45,125	119,891	37.64%	(25,209)

Table 6 – Expenses and Budget by Category

Total Utility EE/PDR	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000) ¹	Percent of Annual Budget Spent	Triennium 2 Budget Dollars Utilized in completing a Tri 1 project (YTD) *
Capital Costs	\$ -	\$ -	\$ -	0.00%	\$ -
Utility Administration	\$ 775	\$ 775	\$ 1,642	47.23%	\$ -
Marketing	\$ 75	\$ 75	\$ 1,853	4.06%	\$ -
Outside Services	\$ 3,267	\$ 3,267	\$ 31,274	10.44%	\$ 33
Rebates	\$ 6,175	\$ 6,175	\$ 85,687	7.21%	\$ 5,644
No- or Low-Interest Loans	\$ 1,284	\$ 1,284	\$ 32,959	3.90%	\$ -
Evaluation, Measurement & Verification ("EM&V")	\$ 121	\$ 121	\$ 1,546	7.81%	\$ -
Inspections & Quality Control	\$ -	\$ -	\$ 938	0.00%	\$ -
Comm Based Org	\$ -	\$ -	\$ 125	0.00%	\$ -
Utility Total	\$ 11,697	\$ 11,697	\$ 156,024	7.50%	\$ 5,677

Table 6b – Loan Amounts

Total Utility EE/PDR	New Loan Amount QTR (\$)	New Loan Amount YTD (\$)	New Loans Reported QTR	New Loans YTD Reported	Total Dollars Outstanding For Triennium 2 Loan Program Utility Total	Triennium 2 Loan Default Rate*
Energy Efficient Products	\$ 1,154	\$ 1,154	83	83		
Whole Home	\$ 130	\$ 130	10	10		
Income Qualified Behavioral						
Multi-Family						
Direct Install						
Prescriptive/Custom Energy Solutions						
Load Optimization & Peak Demand Reduction						
Building Decarbonization						
Utility Total	\$ 1,284	\$ 1,284	93	93		

Table 7 – Triennium 2 Equity Performance

Territory-Level Benchmarks	Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²					
# of Household Accounts ³	99,993	915,816	10%					
# of Business Accounts ³	12,756	115,664	10%					
Total Annual Energy (MWh) ⁴	1,602,992	17,364,073	8%					
Programs	Sub Program or Offering	Type of Sub Program/Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Energy Efficient Products	HVAC	Core	-	397	0%	-	397	0%
	Appliance Rebates	Core	7	6,495	0%	7	6,495	0%
	Appliance Recycling	Core	-	832	0%	-	832	0%
	On Line Marketplace	Core	69	1,282	5%	69	1,282	5%
Whole Home	Comp Retrofit	Core	-	20	0%	-	20	0%
	Home Energy Assessment	Core	-	275	0%	-	275	0%
Income Qualified	Moderate Income Weatherization	Core	-	20	0%	-	20	0%
Behavioral	Behavioral	Core	21,519	392,553	5%	21,519	392,553	5%
C&I Direct Install	Direct Install	Core	-	4	0%	-	4	0%
Energy Solutions	Energy Solutions	Core	-	-	N/A	-	-	N/A
Prescriptive/Custom	Prescriptive/Custom	Core	-	18	0%	-	18	0%
Multi-Family	Multi-Family	Core	-	-	N/A	-	-	N/A
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Total Core Participation ⁶			21,595	401,896	5%	21,595	401,896	5%
Total Participation⁶			21,595	401,896	5%	21,595	401,896	5%
Annual Energy Savings - Electric (MWh)								
Energy Efficient Products	HVAC	Core	-	161	0%	-	161	0%
	Appliance Rebates	Core	1	468	0%	1	468	0%
	Appliance Recycling	Core	-	440	0%	-	440	0%
	On Line Marketplace	Core	12	184	6%	12	184	6%
Whole Home	Comp Retrofit	Core	-	42	0%	-	42	0%
	Home Energy Assessment	Core	-	398	0%	-	398	0%
Income Qualified	Moderate Income Weatherization	Core	-	2	0%	-	2	0%
Behavioral	Behavioral	Core	350	6,380	5%	350	6,380	5%
C&I Direct Install	Direct Install	Core	-	21	0%	-	21	0%
Energy Solutions	Energy Solutions	Core	-	-	N/A	-	-	N/A
Prescriptive/Custom	Prescriptive/Custom	Core	-	10	0%	-	10	0%
Multi-Family	Multi-Family	Core	-	-	N/A	-	-	N/A
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Total Core Annual Energy Savings ⁶			362	8,106	4%	362	8,106	4%
Total Annual Energy Savings⁶			362	8,106	4%	362	8,106	4%
Lifetime Energy Savings - Electric (MWh)								
Energy Efficient Products	HVAC	Core	-	2,537	0%	-	2,537	0%
	Appliance Rebates	Core	11	3,759	0%	11	3,759	0%
	Appliance Recycling	Core	-	2,120	0%	-	2,120	0%
	On Line Marketplace	Core	58	938	6%	58	938	6%
Whole Home	Comp Retrofit	Core	-	735	0%	-	735	0%
	Home Energy Assessment	Core	-	5,590	0%	-	5,590	0%
Income Qualified	Moderate Income Weatherization	Core	-	30	0%	-	30	0%
Behavioral	Behavioral	Core	350	6,380	5%	350	6,380	5%
C&I Direct Install	Direct Install	Core	-	250	0%	-	250	0%
Energy Solutions	Energy Solutions	Core	-	-	N/A	-	-	N/A
Prescriptive/Custom	Prescriptive/Custom	Core	-	51	0%	-	51	0%
Multi-Family	Multi-Family	Core	-	-	N/A	-	-	N/A
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Total Core Lifetime Energy Savings ⁶			419	22,392	2%	419	22,392	2%
Total Lifetime Energy Savings⁶			419	22,392	2%	419	22,392	2%

- 1 Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice Overburdened Community census block or not based on the program participant's address. Overburdened Community census blocks were developed and defined by the NJ Department of Environmental Protection (www.nj.gov/dep/ej/communities.html). The EM&V WG agreed to only include OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.
- 2 The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.
- 3 Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.
- 4 Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.
- 5 Efficient Products Program, Lighting participants represent sales of products originating from stores located within an Overburdened Community. This metric is not intended to identify individual participants who reside in Overburdened Community, but rather the proportion of retail lighting sales stemming from locations serving Overburdened Communities aligned to BPU Staff's modifications.
- 6 Individual line items or totals as listed in this table may slightly differ from those results in Appendix B table due to rounding.
- 7 OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.
- 8 OBC totals to be trued up during the Q2 report as we continue to develop our T2 programs with our vendors.

Appendix B – Energy Efficiency Participation/Spend

Triennium 2 Projects		Participation				Budget					
		A	B	C	D=C/B	E	F	G	H	I	J=(I+G)/H
		Quarter	Annual Forecasted Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Quarter Program Costs (\$000)	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 (\$000)	Annual Forecasted Program Costs (\$000) ²	YTD Program Costs (\$000)	Triennium 2 YTD Program Costs in Support of Tri 1(\$000)	YTD % of Annual Budget
Residential Programs	Sub Program or Offering^{1,5}										
Energy Efficient Products	HVAC	397	-	397	N/A	\$ 102	\$ -	3,174	\$ 102	\$ -	N/A
	Appliance Rebates	6,502	-	6,502	N/A	\$ 130	\$ -	3,690	\$ 130	\$ -	N/A
	Appliance Recycling	832	-	832	N/A	\$ 289	\$ -	815	\$ 289	\$ -	N/A
	On Line Marketplace	1,351	-	1,351	N/A	\$ 231	\$ -	2,535	\$ 231	\$ -	N/A
	Subtotal Energy Efficient Products	9,082	84,091	9,082	10.8%	\$ 752	\$ -	\$ -	\$ 752	\$ -	N/A
Whole Home	Comp Retrofit	20	762	20	2.6%	\$ 131		\$ 4,389	\$ 131		3.0%
	Home Energy Assessment	275	23,626	275	1.2%	\$ 386		\$ 10,036	\$ 386		3.9%
	Subtotal Whole Home	295	24,388	295	1.2%	\$ 518	\$ -	\$ 14,424	\$ 518	\$ -	3.6%
Income Qualified	Income Qualified- Moderate Income Weatherization	20	458	20	4.4%	\$ 233	\$ -	\$ 3,712	\$ 233	\$ -	6.3%
Behavioral	Behavioral	414,072	310,000	414,072	133.6%	\$ 151	\$ -	1,431	\$ 151	\$ -	N/A
Total Residential⁵		423,469	418,937	423,469	149.9%	\$ 1,654	\$ -	\$ 18,138	\$ 1,654	\$ -	9.9%
Business Programs	Sub Program or Offering²										
	Direct Install	4	487	4	0.82%	\$ 446	\$ -	\$ 19,402	\$ 446	\$ -	2%
	Prescriptive/Custom	18	3,878	18	0.46%	\$ 562	\$ 5,677	\$ 27,249	\$ 562	\$ 5,677	2%
	Energy Solutions	-	508	-	0.00%	\$ 1,726	\$ -	\$ 38,757	\$ 1,726	\$ -	4%
Total Business⁵		22	4,873	22	0.45%	\$ 2,733	\$ 5,677	\$ 85,408	\$ 2,733	\$ 5,677	9.85%
Multifamily Programs	Sub Program or Offering³										
Multi-Family	Multi-Family	-	-	-	N/A	\$ 71		\$ 817	\$ 71		N/A
	Engineered Solutions	-	-	-	N/A	\$ 5		\$ 272	\$ 5		N/A
Total Multi-Family⁵		-	102	-	0.00%	\$ 76	\$ -	\$ -	\$ 76	\$ -	N/A
Total Core Programs		423,491	423,911	423,491	N/A	\$ 4,463	\$ 5,677	\$ 103,546	\$ 4,463	\$ 5,677	9.79%
Additional Programs³	Sub Program or Offering⁴										
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	-	13,475	-	-	\$ 272		\$ 2,479	\$ 272		11%
	Conservation Voltage Reduction	-	1	-	-	\$ 0		\$ 48	\$ 0		1%
Supportive Costs Outside Portfolio^{4,5}											
Portfolio Total⁵		423,491	437,387	423,491	96.82%	\$ 4,736	\$ 5,677	\$ 106,073	\$ 4,736	\$ 5,677	9.82%

- 1Subprograms provide relevant forecasts as included in the Company's approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company's EEPDR Plan and are for informational purposes only.
- 2Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the Triennium 2 Board Orders.
- 3Was not offered during this reporting period; however start up costs may have been incurred.
- 4Please note JCP&L's EEPDR filing did not include supportive costs outside of portfolio.
- 5Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

Appendix B – Energy Efficiency Savings

Triennium 2 Projects		Net Realized Site Savings-CEA Compliance							
		K	L	M	N=M/L	O	P	Q	R
		Quarter Annual Retail Energy Savings (MWh)	Annual Forecasted Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	YTD Wholesale Energy Savings (MWh) ⁵	YTD Peak Demand Savings (MW)	Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Programs	Sub Program or Offering^{1,4}								
Energy Efficient Products	HVAC	161	-	161	N/A	189	0.08	2,537	2,537
	Appliance Rebates	469	-	469	N/A	552	0.05	3,770	3,770
	Appliance Recycling	440	-	440	N/A	518	0.07	2,120	2,120
	On Line Marketplace	195	-	195	N/A	230	0.00	996	996
	Subtotal Energy Efficient Products	1,265	7,784	1,265	16.25%	1,489	0.20	9,424	9,424
Whole Home	Comp Retrofit	42	895	42	4.70%	50	0.02	735	735
	Home Energy Assessment	398	4,330	398	9.19%	469	0.03	5,590	5,590
	Subtotal Whole Home	440	5,225	440	8.42%	518	0.05	6,326	6,326
Income Qualified	Income Qualified- Moderate Income Weatherization	2	533	2	0.41%	3	0.00	30	30
Behavioral	Behavioral	6,730	7,825	6,730	86.01%	7,921	-	6,730	6,730
Total Residential⁴		8,437	21,367	8,437	39.49%	9,931	0.25	22,510	22,510
Business Programs	Sub Program or Offering²								
Direct Install	Direct Install	21	16,903	21	0.13%	25	0.00	250	250
Prescriptive/Custom	Prescriptive/Custom	10	37,451	10	0.03%	12	0.00	51	51
Energy Solutions	Energy Solutions	-	30,995	-	0.00%	-	-	-	-
Total Business⁴		31	85,350	31	0.04%	37	0.00	301	301
Multifamily Programs	Sub Program or Offering								
Multi-Family	Multi-Family	-	-	-	N/A	-	-	-	-
	Engineered Solutions	-	-	-	N/A	-	-	-	-
Total Multi-Family⁴		-	903	-	0.00%	-	-	-	-
Total Core Programs		8,469	107,620	8,469	7.87%	9,968	0.3	22,810	22,810
Additional Programs	Sub Program or Offering⁴								
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	-	-	-	N/A	-	-	-	-
Supportive Costs Outside Portfolio^{3,4}									
Portfolio Total^{4,6}		8,469	107,620	8,469	7.87%	9,968	0.25	22,810	22,810

1Subprograms provide relevant forecasts as included in the Company's approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company's EEPDR Plan and are for informational purposes only.

2Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the Triennium 2 Board Orders.

3Please note JCP&L's EEPDR filing did not include supportive costs outside of portfolio

4Individual line items or totals as listed in Appendix B may slightly differ due to rounding.

5Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility's tariff grossed up by 1.5, per the Avoided Cost Methodology in the NJ Cost Test.

6Encompasses all ex-ante savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix C- Energy Efficiency and PDR Savings Summary – LMI/OBC
For Period Ending PY24

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Annual Retail Energy Savings YTD (MWh)	
Residential Programs	Sub Program or Offering ^{1,2}	LMI/OBC	Non-LMI/OBC or Unverified	LMI/OBC	Non-LMI/OBC or Unverified	LMI/OBC	Non-LMI/OBC or Unverified
Energy Efficient Products	HVAC	-	397	\$ -	\$ 188	-	161
	Appliance Rebates	-	6,502	\$ -	\$ 131	-	469
	Appliance Recycling	-	832	\$ -	\$ 47	-	440
	On Line Marketplace	-	1,351	\$ -	\$ 128	-	195
	Subtotal Energy Efficient Products	-	9,082	\$ -	\$ 495	-	1,265
Whole Home	Comp Retrofit	-	20	\$ -	\$ 110	-	42
	Home Energy Assessment	-	275	\$ -	\$ 141	-	398
Income Qualified	Income Qualified- Moderate Income Weatherization	-	20	\$ -	\$ 15	-	2
Behavioral	Behavioral	-	414,072	\$ -	\$ -	-	6,730
Total Residential²		-	423,469	\$ -	\$ 761	-	8,437
Multifamily Programs							
	Sub Program or Offering¹						
Multi-Family	Multi-Family	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Portfolio Total²		-	423,469	\$ -	\$ 761	-	8,437

1Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization programs.

2Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

3LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in table 6 due to the recognition of accrued financials at the time of reporting.

Appendix D- Energy Efficiency and PDR Savings Summary – Business Class
For Period Ending PY24

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Annual Retail Energy Savings YTD (MWh)	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
Direct Install	Direct Install	4	-	\$ 53	\$ -	21	-
Prescriptive/Custom	Prescriptive/Custom	7	11	\$ 0	\$ 1	3	7
Energy Solutions	Energy Solutions	-	-	\$ -	\$ -	-	-
Total Business¹		11	11	\$ 53	\$ 1	24	7
Multifamily Programs							
	Sub Program or Offering						
Multi-Family	Multi-Family	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Total Multifamily		-	-	\$ -	\$ -	-	-
Portfolio Total¹		11	11	\$ 53	\$ 1	24	7

1Individual line items or totals as listed in Appendix D may slightly differ due to rounding.

2LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in table 6 due to the recognition of accrued financials at the time of reporting.

Appendix E – Annual Report Baseline Calculation

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2022	1/1/22 - 12/31/22	20,447,785	-	20,447,785							
	2023	1/1/23 - 12/31/23	19,489,992	-	19,489,992							
	2024	1/1/24 - 12/31/24	20,260,748	-	20,260,748							
	Program Year 4					10,033,088	0.83%	83,275	0.19%	19,063	0.64%	64,212

Notes:

- (A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year)
- (B) No included adjustments
- (D) Compliance Baseline reflects the 6-month PY4 period.



May 30, 2025

Refiled: March 2, 2026

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Triennium 1 Report of Jersey Central Power & Light Company –Through
Q6 of Program Year 2024
DOCKET NOS. QO19010040, QO19060748 & QO17091004**

Dear Secretary Lewis:

Pursuant to the Board’s current filing procedures, Jersey Central Power & Light Company (“JCP&L” or the “Company”) is refiling Triennium 1 tables through the sixth quarter of Program Year 2024¹ with respect to its Clean Energy Act of 2018 Energy Efficiency and Peak Demand Reduction (“PDR”) Programs to include Tables T-1 – T-3 and Appendix B.2. Corrections are footnoted under each table.

Please contact the undersigned should you have any questions or concerns regarding this report.

Respectfully submitted,

A handwritten signature in black ink that reads "Diane L. Rapp".

Diane L. Rapp
Manager, Energy Efficiency Reporting

¹Program Year 2024 runs from July 1, 2023, through December 31, 2024. For the purposes of this and subsequent Program Year 2024 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/23); Q2 (10/1- 12/31/23); Q3 (1/1- 3/31/24); Q4 (4/1 - 6/30/24); Q5 (7/1 – 9/30/24); Q6 (10/1 – 12/31/24).

Triennium 1 Summary:

Below are JCPL’s Triennium 1 portfolio results.

T-1 Triennium 1 Results **Period Covered: 7.1.21-12.31.24**

Triennium Results	Participants	Expenditures (\$000) ¹	Peak Demand Energy Savings (MW)	Retail Energy Savings (MWh)
Residential	1,802,396	\$ 68,674	34	350,995
Multifamily	2,754	\$ 2,429	1	1,459
C&I	5,896	\$ 154,029	55	285,434
Other	12,364	\$ 2,762	13	36
Reported Totals for Utility Administered Programs	1,823,410	\$ 227,893	102	637,924
Comfort Partners	3,013	\$ 15,370	0.65	3,257
Utility Total	1,826,423	\$ 243,264	103	641,181

¹Expenditures corrected totaling full Triennium 1 total.

T-2 LMI

Triennium Results	Participants ¹	Incentives (\$000) ²	Savings (MWH)
Residential	124,842	\$ 5,025	28,003
Multifamily	589	\$ 93	227
Other	300	\$ 67	1
Reported Totals for Utility Administered Programs	125,731	\$ 5,185	28,231
Comfort Partners	3,013	N/A	3,257
Utility Total	128,744	\$ 5,185	31,488

¹Residential Participants corrected due to cell reference error in original LMI workup that overstated the final value.

²Incentives corrected to include SWC buydown cost.

T-3 Small Business

Triennium Results	Participants	Incentives (\$000) ¹	Savings (MWH)
C&I	4,976	\$ 92,103	189,207
Multifamily	-	-	-
Other	-	-	-
Utility Total	4,976	\$ 92,103	189,207

¹Incentives corrected to include SWC buydown cost.

Appendix B.2 – Triennium 1 Results: Energy Efficiency and PDR Savings Summary
Period Covered: 7.1.21 – 12.31.24

		A	B	C=B/A	E	F	G=F/E	H	I	J=I/H	K	L
		Forecasted Triennium Participation Number	Reported Participation Number	% of Triennium Participants	Forecasted Triennium Program Costs (\$000)	Reported Program Costs (\$000) ¹	% of Triennium Budget	Forecasted Triennium Retail Energy Savings (MWh)	Annual Retail Energy Savings (MWh)	% of Triennium Energy Savings	Peak Demand Savings (MW)	Lifetime Retail Energy Savings (MWh)
Residential Programs	Sub Program or Offering											
Efficient Products*	HVAC*		12,805	N/A		\$ 16,752	N/A		6,962	N/A	4.54	105,162
	Appliance Rebates*		90,549	N/A		\$ 5,570	N/A		11,036	N/A	1.74	109,883
	Appliance Recycling*		15,558	N/A		\$ 4,531	N/A		17,295	N/A	2.78	83,823
	Energy Efficient Kits*		283,448	N/A		\$ 12,669	N/A		116,813	N/A	9.02	1,496,546
	Lighting*		807,320	N/A		\$ 6,564	N/A		131,538	N/A	9.88	1,969,150
	Online Marketplace		47,611	N/A		\$ 3,896	N/A		15,007	N/A	0.82	128,838
	Subtotal Efficient Products	3,991,187	1,257,291	32%	\$ 76,819	\$ 49,981	65%	231,699	298,651	129%	28.78	3,893,401
Existing Homes	Home Performance with Energy Star*	3,390	369	11%	\$ 26,898	\$ 6,053	23%	4,660	2,120	45%	0.68	35,527
	Quick Home Energy Check-Up	9,940	4,057	41%	\$ 8,199	\$ 3,686	45%	4,722	9,454	200%	0.77	107,137
	Moderate Income Weatherization	1,925	1,607	83%	\$ 18,583	\$ 4,552	24%	2,406	939	39%	0.23	14,793
Home Energy Education & Management	Behavioral		502,723	N/A	\$ -	\$ 3,809	N/A		35,324		3.48	35,324
	Online Audits		36,349	N/A	\$ -	\$ 593	N/A		4,507		-	4,507
	Subtotal Home Energy Education & Management	356,700	539,072	151%	\$ 4,924	\$ 4,402	89%	52,578	39,831	76%	3.48	39,831
Total Residential		4,363,142	1,802,396	41%	\$ 135,422	\$ 68,674	51%	296,064	350,995	119%	33.93	4,090,689
Business Programs	Sub Program or Offering											
C&I Direct Install	Direct Install*	1,570	2,142	136%	\$32,500	\$95,977	295%	52,838	101,859	192.78%	21.99	1,391,267
	Prescriptive/Custom*	1,028,397	3,566	0.3%	\$67,467	\$51,176	76%	195,162	167,789	85.97%	31.32	2,394,816
Energy Solutions for Business	Energy Management	689	187	27%	\$8,704	\$5,663	65%	18,606	15,091	81.11%	1.06	148,070
	Engineered Solutions	25	1	4%	\$14,590	\$1,213	8%	12,053	695	5.77%	0.14	10,429
Total Business		1,030,680	5,896	1%	\$ 123,261	\$ 154,029	125%	278,658	285,434	102%	54.51	3,944,582
Multifamily Programs	Sub Program or Offering											
Multifamily*	HPwES*		-	N/A	\$ -	\$ 142	N/A		50	N/A	0.06	911
	Direct Install*		2,735	N/A	\$ -	\$ 1,948	N/A		1,300	N/A	0.92	16,049
	Prescriptive/Custom*		19	N/A	\$ -	\$ 277	N/A		108	N/A	0.02	1,625
	Engineered Solutions*		-	N/A	\$ -	\$ 61	N/A		-	N/A	-	-
	Subtotal Multi-Family	9,584	2,754	29%	\$ 8,628	\$ 2,429	28%	5,008	1,459	29%	1.00	18,585
Other Programs												
Home Optimization & Peak Demand Reduction		16,502	12,364	75%	\$ 5,012	\$ 2,762	55%	4,108	36	0.88%	12.78	36
Total Other		16,502	12,364	75%	\$ 5,012	\$ 2,762	55%	4,108	36	0.88%	12.78	36
Portfolio Total		5,419,908	1,823,410	34%	\$ 272,323	\$ 227,893	84%	583,837	637,924	109%	102.21	8,053,893
Supportive Costs Outside					\$ -		N/A					

¹Expenditures corrected totaling full Triennium 1 total.



November 26, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Quarterly Progress Report of Jersey Central Power & Light Company – Through Q1 of
Program Year 2026
DOCKET NOS. QO19010040, QO23030150 & QO17091004**

Dear Secretary Lewis:

Pursuant to the current filing procedures of the New Jersey Board of Public Utilities (“BPU” or “Board”), Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Triennium 2 Report through the first quarter (“Q1”) of Program Year 2026 (“PY5” or “PY2026”)¹ with respect to its Clean Energy Act of 2018 (“CEA”) Energy Efficiency (“EE”) and Peak Demand Reduction Programs (“PDR”).

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp". The signature is written in a cursive, flowing style.

Diane L. Rapp
Manager, Energy Efficiency Reporting

¹ Program Year 2026 runs from July 1, 2025, through June 30, 2026. For the purposes of this and subsequent Program Year 2026 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/25); Q2 (10/1- 12/31/25); Q3 (1/1-3/31/26); Q4 (4/1- 6/30/26)

Table 1 – Electric Savings

	Tri 1 - Utility-Administered Retail Savings ^{1,2} (MWh)	Tri 2 - Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2}	Additional Programs Retail savings (MWh) ^{2,4}	Total Portfolio Retail Savings (MWh) ^{1,2,5}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh)	Percent of Annual Target (%)
	(A)	(B)	(C)	(D)	(E) = (A)+(B)+(C)+(D)	(F)	(G)	(H) = (F)*(G)	(I) = (E) / (H)
Quarter	4,483	49,103	247	-	53,833				
YTD	4,483	49,103	247	-	53,833	20,012,136	1.57%	314,191	17.13%

¹Calculated savings at the retail (customer meter) level. Savings are estimated from participation counts and TRM calculations, where applicable.

²Encompasses all savings for the Quarter and Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year, if applicable.

³Calculated as average annual electricity usage in the prior three plan years (i.e., July – June) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E

⁴Additional Programs include Company-specific programs that are not part of the Clean Energy Act (CEA) EE programs and Comfort Partners, such as legacy programs and pilots.

⁵Individual line items or totals as listed in Table 1 may slightly differ from values reported elsewhere due to rounding.

Table 3 – Sector-Level Participation

Participation ¹	Participants Previously Approved in Triennium 1, Quarter*	Triennium 2 Quarter Participants	Total Quarter Participants	Participants Previously Approved in Triennium 1, YTD ⁵	Triennium 2 YTD Participants	Total YTD Participants	Annual Forecasted Participants ⁴	Percent of Annual Forecast	
Residential		1,682	572,089	573,771	1,682	572,089	573,771	518,176	110.73%
Multifamily		-	-	-	-	-	-	221	0.00%
C&I		79	1,130	1,209	79	1,130	1,209	9,904	12.21%
Reported Totals for Core Programs		1,761	573,219	574,980	1,761	573,219	574,980	528,301	108.84%
Additional excluding Building Decarbonization		-	18,217	18,217	-	18,217	18,217	17,866	101.96%
Comfort Partners ²		-	178	178	-	178	178	4,523	N/A
Utility Total ³		1,761	591,614	593,375	1,761	591,614	593,375	550,691	107.75%

¹Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

²Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC II Plan.

⁵Some participants approved in Triennium 1 were involved in long term projects that did not complete until Triennium 2; these participants are captured here to reflect total energy efficiency participants with completed projects in the given quarter.

Table 3b – Participation Including Building Decarbonization

Participation ¹	Total Quarter Participants	Total YTD Participants	Annual Forecasted Participants ³	Percent of Annual Forecast
Utility Total	593,375	593,375	550,691	108%
Building Decarbonization	-	-	1,482	0.00%
Utility Total plus BD ²	593,375	593,375	552,173	107.46%

¹Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

²Individual line items or totals as listed in this Table may slightly differ due to rounding.

³Annual targets reflect values as estimated in the Company’s EEC II Plan.

Table 4 – Sector-Level Expenditures

Expenditures ¹	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 (\$000) ⁵	Triennium 2 Quarter Expenditures (\$000)	Total Quarter Expenditures (\$000)	Triennium 2 YTD Program Costs in Support of Tri 1 (\$000) ⁵	Triennium 2 YTD Expenditures (\$000)	Total YTD Expenditures (\$000)	Annual Budget Expenditures (\$000) ^{4,6}	Percent of Annual Budget
Residential	\$ -	\$ 7,750	\$ 7,750	\$ -	\$ 7,750	\$ 7,750	\$ 58,778	13%
Multifamily	\$ -	\$ 202	\$ 202	\$ -	\$ 202	\$ 202	\$ 2,084	10%
C&I	\$ 25,220	\$ 29,354	\$ 54,574	\$ 25,220	\$ 29,354	\$ 54,574	\$ 231,663	24%
Reported Totals for Core Programs	\$ 25,220	\$ 37,305	\$ 62,525	\$ 25,220	\$ 37,305	\$ 62,525	\$ 292,525	21%
Additional excluding Building Decarbonization*	\$ -	\$ 1,192	\$ 1,192	\$ -	\$ 1,192	\$ 1,192	\$ 3,359	35%
Comfort Partners ²	\$ -	\$ 1,293	\$ 1,293	\$ -	\$ 1,293	\$ 1,293	\$ 6,673	N/A
Utility Total ³	\$ 25,220	\$ 39,790	\$ 65,010	\$ 25,220	\$ 39,790	\$ 65,010	\$ 302,557	21%

¹Expenditures include rebates, and incentives, as well as program administration costs allocated across programs.

²Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC II Plan.

⁵Triennium 2 program costs for projects approved in Triennium 1 could be dollars spent for projects transferred to JCP&L by the Partner after January 1, 2025 in the SWC system but was completed prior to January 1, 2025.

⁶On September 18, 2025, in accordance with JCPL Plan filing (BPU Docket No. QO23120872.), JCP&L provided notification to Staff and Rate Council that the company shifted Triennium 2 budgets among individual programs within the C&I sector and the budgets from the Residential sector to the C&I sector.⁸ Those shifts are reflected in the budget values presented in this report as those amounts were shifted from PY2025 to PY2026.

Table 4b – Expenditures Including Building Decarbonization

Expenditures ¹	Total Quarter Expenditures (\$000)	Total YTD Expenditures (\$000)	Annual Budget Expenditures (\$000) ³	Percent of Annual Budget
Utility Total	\$ 65,010	\$ 65,010	\$ 302,557	21%
Building Decarbonization	\$ 293	\$ 293	\$ 11,573	3%
Utility Total plus BD ²	\$ 65,303	\$ 65,303	\$ 314,130	21%

¹Expenditures include rebates, and incentives, as well as program administration costs allocated across programs.

²Individual line items or totals as listed in this Table may slightly differ due to rounding.

³Annual targets reflect values as estimated in the Company’s EEC II Plan.

Table 5 – Sector-Level Energy Savings

Annual Energy Savings ¹	Previously Approved Triennium 1 Quarter Retail (MWh) ^{5,6}	Triennium 2 Quarter Retail (MWh) ⁵	Total Quarter Retail (MWh) ⁵	Previously Approved Triennium 1 YTD Retail (MWh) ^{5,6}	Triennium 2 YTD Retail (MWh) ⁵	Total YTD Retail (MWh) ⁵	Annual Target Retail Savings (MWh) ⁴	Percent of Annual Target	YTD Negative Interactive Effects from Savings (DTh)
Residential	179	12,127	12,306	179	12,127	12,306	65,093	18.91%	
Multifamily	-	-	-	-	-	-	1,913	0.00%	
C&I	4,304	36,976	41,280	4,304	36,976	41,280	179,647	22.98%	
Reported Totals for Core Programs	4,483	49,103	53,587	4,483	49,103	53,587	246,654	21.73%	
Additional excluding Building Decarbonization*	-	-	-	-	-	-	21,875	0.00%	
Comfort Partners ²	-	247	247	-	247	247	3,521	N/A	
Utility Total ³	4,483	49,350	53,833	4,483	49,350	53,833	272,050	19.79%	(59,705.69)

¹Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

²Comfort Partners savings forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC Plan II.

⁵Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

⁶Previously Approved Triennium 1 Quarter Retail (MWh) savings include savings that were invoiced from a Partner after January 1, 2025 but were completed in the Partners system prior to January 1, 2025.

Table 6 – Expenses and Budget by Category

Total Utility EE/PDR ¹	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000) ⁹	Percent of Annual Budget Spent	Triennium 2 Budget Dollars Utilized in completing a Tri 1 project (YTD) ^{3,5,6}
Capital Costs	\$ -	\$ -	\$ -	0.00%	\$ -
Utility Administration	\$ 798	\$ 798	\$ 3,389	23.55%	\$ -
Marketing	\$ 3,589	\$ 3,589	\$ 3,687	97.32%	\$ -
Outside Services	\$ 8,584	\$ 8,584	\$ 63,021	13.62%	\$ 1,420
Rebates ²	\$ 50,131	\$ 50,131	\$ 232,639	21.55%	\$ 23,800
Evaluation, Measurement & Verification ("EM&V")	\$ 909	\$ 909	\$ 3,260	27.88%	\$ -
Inspections & Quality Control ⁴	\$ -	\$ -	\$ 2,061	0.00%	\$ -
Comm Based Org	\$ -	\$ -	\$ 250	0.00%	\$ -
Utility Total ^{3,8}	\$ 64,010	\$ 64,010	\$ 308,307	20.76%	\$ 25,220
No- or Low-Interest Loans ⁷	\$ 2,808	\$ 2,808	\$ 71,461	3.93%	\$ -

¹Categories herein align to JCP&L’s EEC Plan II as approved by the BPU.

²Rebates category includes rebates and other direct investments.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s Plan II Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

⁵Only if applicable when utility runs out of Triennium 1 funds.

⁶Triennium 2 program costs for Projects Approved in Triennium 1 may be dollars spent for projects transferred by the Partner after January 1, 2025 in the SWC system but was completed prior to January 1, 2025.

⁷OBR financing principle is not included in JCP&L EEC Plan II budget

⁸Utility Total Budgets will differ slightly from values included in Program cost and budget tables due to the inclusion of Workforce Development and Comm Based Org budgets that are not included in programs but are treated as separate “Other” costs.

⁹On September 18, 2025, in accordance with JCPL Plan filing (BPU Docket No. QO23120872.), JCP&L provided notification to Staff and Rate Council that the company shifted Triennium 2 budgets among individual programs within the C&I sector and the budgets from the Residential sector to the C&I sector.⁸ Those shifts are reflected in the budget values presented in this report as those amounts were shifted from PY2025 to PY2026.

Table 6b – Loan Amounts

Total Utility EE/PDR	New Loan Amount QTR (\$000)	New Loan Amount YTD (\$000)	New Loans Reported QTR	New Loans YTD Reported	Total Dollars Outstanding For Triennium 2 Loan Program Utility Total	Triennium 2 Loan Default Rate*
Energy Efficient Products	\$ 814	\$ 814	60	60		
Whole Home	\$ 598	\$ 598	32	32		
Income Qualified Behavioral						
Multi-Family						
Direct Install	\$ 1,371	\$ 1,371	10	10		
Prescriptive/Custom						
Energy Solutions	\$ 25	\$ 25	2	2		
Load Optimization & Peak Demand Reduction						
Building Decarbonization						
Utility Total ¹	\$ 2,808	\$ 2,808	104	104	\$ 18,202	0%

¹Individual line items or totals as listed in this Table may slightly differ due to rounding.

Table 7 - Triennium 2 Equity Performance

Territory-Level Benchmarks		Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²
# of Household Accounts ³		82,844	916,048	8%
# of Business Accounts ³		11,124	116,228	9%
Total Annual Energy (MWh) ⁴		1,307,763	17,374,654	7%

Programs ⁷	Sub Program or Offering	Type of Sub Program/Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Energy Efficient Products	HVAC	Core	53	1,519	3%	53	1,519	3%
	Appliance Rebates	Core	100	46,019	0%	100	46,019	0%
	Appliance Recycling	Core	99	1,751	5%	99	1,751	5%
	On Line Marketplace	Core	206	2,940	7%	206	2,940	7%
Whole Home	Comp Retrofit	Core	1	38	3%	1	38	3%
	Home Energy Assessment	Core	46	657	7%	46	657	7%
Income Qualified	Moderate Income Weatherization	Core	12	84	13%	12	84	13%
Behavioral ⁶	Behavioral	Core	28,496	490,068	5%	28,496	490,068	5%
C&I Direct Install	Direct Install	Core	54	284	16%	54	284	16%
Energy Solutions	Energy Solutions	Core	4	21	16%	4	21	16%
Prescriptive/Custom	Prescriptive/Custom	Core	118	649	15%	118	649	15%
Multi-Family	Multi-Family	Core	-	-	N/A	-	-	N/A
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Load Optimization & Peak Demand Reduction		Additional	540	17,677	3%	540	17,677	3%
Total Core Participation ⁵			29,189	544,030	5%	29,189	544,030	5%
Total Participation ⁵			29,729	561,707	5%	29,729	561,707	5%
Annual Energy Savings - Electric (MWh)								
Energy Efficient Products	HVAC	Core	20	669	3%	20	669	3%
	Appliance Rebates	Core	5	3,436	0%	5	3,436	0%
	Appliance Recycling	Core	46	843	5%	46	843	5%
	On Line Marketplace	Core	40	467	8%	40	467	8%
Whole Home	Comp Retrofit	Core	3	70	3%	3	70	3%
	Home Energy Assessment	Core	4	109	4%	4	109	4%
Income Qualified	Moderate Income Weatherization	Core	1	15	4%	1	15	4%
Behavioral ⁶	Behavioral	Core	352	6,048	5%	352	6,048	5%
C&I Direct Install	Direct Install	Core	940	4,488	17%	940	4,488	17%
Energy Solutions	Energy Solutions	Core	783	2,236	26%	783	2,236	26%
Prescriptive/Custom	Prescriptive/Custom	Core	5,249	23,282	18%	5,249	23,282	18%
Multi-Family	Multi-Family	Core	-	-	N/A	-	-	N/A
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Load Optimization & Peak Demand Reduction		Additional	-	-	N/A	-	-	N/A
Total Core Annual Energy Savings ⁵			7,441	41,663	15%	7,441	41,663	15%
Total Annual Energy Savings ⁵			7,441	41,663	15%	7,441	41,663	15%
Lifetime Energy Savings - Electric (MWh)								
Energy Efficient Products	HVAC	Core	275	9,381	3%	275	9,381	3%
	Appliance Rebates	Core	62	23,569	0%	62	23,569	0%
	Appliance Recycling	Core	211	3,924	5%	211	3,924	5%
	On Line Marketplace	Core	202	2,431	8%	202	2,431	8%
Whole Home	Comp Retrofit	Core	55	1,299	4%	55	1,299	4%
	Home Energy Assessment	Core	28	535	5%	28	535	5%
Income Qualified	Moderate Income Weatherization	Core	14	282	5%	14	282	5%
Behavioral ⁶	Behavioral	Core	352	6,048	5%	352	6,048	5%
C&I Direct Install	Direct Install	Core	9,488	41,989	18%	9,488	41,989	18%
Energy Solutions	Energy Solutions	Core	11,436	29,961	28%	11,436	29,961	28%
Prescriptive/Custom	Prescriptive/Custom	Core	60,932	262,671	19%	60,932	262,671	19%
Multi-Family	Multi-Family	Core	-	-	N/A	-	-	N/A
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Load Optimization & Peak Demand Reduction		Additional	-	-	N/A	-	-	N/A
Total Core Lifetime Energy Savings ⁵			83,054	382,091	18%	83,054	382,091	18%
Total Lifetime Energy Savings ⁵			83,054	382,091	18%	83,054	382,091	18%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant's address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

²The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.

³Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

⁴Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.

⁵Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.

⁶OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.

⁷Table reflects savings and participants from projects started and completed after January 1, 2025

Appendix B – Energy Efficiency and PDR Participation and Spend Summary
For Period Ending PY2026

Triennium 2 Projects		Participation				Budget					
		A	B	C	D=C/B	E	F	G	H	I	J=(I+G)/H
		Quarter	Annual Forecasted Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Quarter Program Costs (\$000)	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 (\$000) ⁶	Annual Forecasted Program Costs (\$000) ^{2,6}	YTD Program Costs (\$000)	Triennium 2 YTD Program Costs in Support of Tri 1 (\$000) ⁶	YTD % of Annual Budget
Residential Programs	Sub Program or Offering^{1, 5}										
	HVAC	1,572	-	1,572	N/A	\$ 1,007	-	-	\$ 1,007	-	N/A
	Appliance Rebates	46,119	-	46,119	N/A	\$ 3,088	-	-	\$ 3,088	-	N/A
	Appliance Recycling	1,850	-	1,850	N/A	\$ 613	-	-	\$ 613	-	N/A
	On Line Marketplace	3,146	-	3,146	N/A	\$ 347	-	-	\$ 347	-	N/A
	Subtotal Energy Efficient Products	52,687	154,565	52,687	34.1%	\$ 5,055	\$ -	\$ 18,238	\$ 5,055	\$ -	27.7%
	Comp Retrofit	39	-	39	N/A	\$ 417	-	-	\$ 417	-	N/A
	Home Energy Assessment	703	-	703	N/A	\$ 1,724	-	-	\$ 1,724	-	N/A
	Subtotal Whole Home	742	52,622	742	1.4%	\$ 2,141	\$ -	\$ 30,088	\$ 2,141	\$ -	7.1%
	Income Qualified	96	988	96	9.7%	\$ 504	\$ -	\$ 7,711	\$ 504	\$ -	6.5%
	Behavioral	518,564	310,000	518,564	167.3%	\$ 50	N/A	\$ 2,741	\$ 50	N/A	N/A
	Total Residential⁵	572,089	518,176	572,089	110.4%	\$ 7,750	\$ -	\$ 58,778	\$ 7,750	\$ -	13.2%
Business Programs	Sub Program or Offering²										
	Direct Install	338	1,210	338	27.93%	\$ 11,713	\$ 12,615	\$ 97,999	\$ 11,713	\$ 12,615	12%
	Prescriptive/Custom	767	7,641	767	10.04%	\$ 14,132	\$ 12,605	\$ 51,138	\$ 14,132	\$ 12,605	28%
	Energy Solutions	25	1,053	25	2.37%	\$ 3,509	\$ -	\$ 82,525	\$ 3,509	\$ -	4%
	Total Business⁵	1,130	9,904	1,130	11.41%	\$ 29,354	\$ 25,220	\$ 231,663	\$ 29,354	\$ 25,220	23.56%
Multifamily Programs	Sub Program or Offering³										
	Multi-Family	-	-	-	N/A	\$ 193	-	\$ -	\$ 193	-	N/A
	Engineered Solutions	-	-	-	N/A	\$ 8	-	\$ -	\$ 8	-	N/A
	Total Multi-Family⁵	-	221	-	0.00%	\$ 202	\$ -	\$ 2,084	\$ 202	\$ -	9.68%
	Total Core Programs	573,219	528,301	573,219	108.5%	\$ 37,305	\$ 25,220	\$ 292,525	\$ 37,305	\$ 25,220	21.37%
Additional Programs	Sub Program or Offering^{4,3}										
	Load Optimization & Peak Demand Reduction	18,217	17,865	18,217	102%	\$ 1,183	N/A	\$ 3,269	\$ 1,183	N/A	36.19%
	Conservation Voltage Reduction	-	1	-	0%	\$ 9	N/A	\$ 91	\$ 9	N/A	9.48%
	Supportive Costs Outside Portfolio^{4, 5}										N/A
	Portfolio Total⁵	591,436	546,168	591,436	108%	\$ 38,497	\$ 25,220	\$ 295,884	\$ 38,497	\$ 25,220	21.53%

¹Subprograms provide relevant forecasts as included in the Company's approved EEC Plan II. Program delivery elements listed as offerings were not forecast in the Company's EEC Plan II and are for informational purposes only

²Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE Plan II proposals and may incorporate budget adjustments as provided for in the Triennium 2 Board Orders.

³Was not offered during this reporting period; however, startup costs may have been incurred

⁴Please note JCP&L's EEC Plan II filing did not include supportive costs outside of portfolio

⁵Individual line items or totals listed in Appendix B may slightly differ due to rounding.

⁶Triennium 2 program costs for Projects approved in Triennium 1 may include dollars spent for projects transferred by the Partner after January 1, 2025 in the SWC system but was installed prior to January 1, 2025

⁷On September 18, 2025, in accordance with JCPL Plan filing (BPU Docket No. QO23120872.), JCP&L provided notification to Staff and Rate Council that the company shifted Triennium 2 budgets among individual programs within the C&I sector and the budgets from the Residential sector to the C&I sector.⁸ Those shifts are reflected in the budget values presented in this report as those amounts were shifted from PY2025 to PY2026.

Appendix B – Energy Efficiency and PDR Savings Summary

For Period Ending PY2026

Triennium 2 Projects		Net Realized Site Savings-CEA Compliance							
		K	L	M	N=M/L	O	P	Q	R
		Quarter Annual Retail Energy Savings (MWh)	Annual Forecasted Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	YTD Wholesale Energy Savings (MWh) ⁵	YTD Peak Demand Savings (MW)	Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Programs	Sub Program or Offering^{1,4}								
Energy Efficient Products	HVAC	688	-	688	N/A	810	0.21	9,655	9,655
	Appliance Rebates	3,441	-	3,441	N/A	4,051	0.72	23,630	23,630
	Appliance Recycling	889	-	889	N/A	1,047	0.14	4,135	4,135
	On Line Marketplace	506	-	506	N/A	596	0.01	2,632	2,632
	Subtotal Energy Efficient Products	5,525	14,156	5,525	39.03%	6,503	1.08	40,053	40,053
Whole Home	Comp Retrofit	73	-	73	N/A	86	0.03	1,354	1,354
	Home Energy Assessment	113	-	113	N/A	133	0.01	563	563
	Subtotal Whole Home	186	10,495	186	1.77%	219	0.04	1,917	1,917
Income Qualified	Income Qualified- Moderate Income Weatherization	16	1,142	16	1.37%	18	0.01	296	296
Behavioral	Behavioral	6,400	39,300	6,400	16.28%	7,533	3.9	6,400	6,400
Total Residential⁴		12,127	65,093	12,127	18.63%	14,274	4.99	48,667	48,667
Business Programs	Sub Program or Offering²								
Direct Install	Direct Install	5,428	42,255	5,428	12.85%	6,388	0.83	51,477	51,477
Prescriptive/Custom	Prescriptive/Custom	28,530	67,229	28,530	42.44%	33,240	5.03	323,603	323,603
Energy Solutions	Energy Solutions	3,018	70,163	3,018	4.30%	3,507	0.4	41,397	41,397
Total Business⁴		36,976	179,647	36,976	20.58%	43,136	6.25	416,478	416,478
Multifamily Programs	Sub Program or Offering								
Multi-Family	Multi-Family	-	-	-	N/A	-	-	-	-
	Engineered Solutions	-	-	-	N/A	-	-	-	-
Total Multi-Family⁴		-	1,913	-	0.00%	-	-	-	-
Total Core Programs		49,103	246,654	49,103	19.91%	57,410	11.2	465,144	465,144
Additional Programs	Sub Program or Offering⁴								
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	-	-	-	N/A	-	23.6	-	-
Conservation Voltage Reduction	Conservation Voltage Reduction	-	21,875	-	0.00%	-	-	-	-
Supportive Costs Outside Portfolio^{3,4}									
Portfolio Total^{4,6}		49,103	268,529	49,103	18.29%	57,410	35	465,144	465,144

¹Subprograms provide relevant forecasts as included in the Company's approved EEC Plan II. Program delivery elements listed as offerings were not forecast in the Company's EEC Plan II and are for informational purposes only.

²Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EEC Plan II proposals and may incorporate budget adjustments as provided for in the Triennium 2 Board Orders.

³Please note JCP&L's EEC Plan II did not include supportive costs outside of portfolio.

⁴Individual line items or totals listed in Appendix B may slightly differ due to rounding.

⁵Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility's tariff grossed up by 1.5, per the Avoided Cost Methodology in the NJ Cost Test.

⁶Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix C- Energy Efficiency and PDR Savings Summary – LMI/OBC
For Period Ending PY2026

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Annual Retail Energy Savings YTD (MWh) ⁴	
Residential Programs	Sub Program or Offering ^{1,2}	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Energy Efficient Products	HVAC	78	1,494	\$ 30	\$ 493	24	664
	Appliance Rebates	169	45,950	\$ 14	\$ 1,065	11	3,431
	Appliance Recycling	206	1,644	\$ 25	\$ 205	93	796
	On Line Marketplace	337	2,809	\$ 24	\$ 204	66	441
	Subtotal Energy Efficient Products	790	51,897	\$ 94	\$ 1,967	193	5,332
Whole Home	Comp Retrofit	1	38	\$ 4	\$ 204	3	70
	Home Energy Assessment	102	601	\$ 32	\$ 250	11	103
Income Qualified	Income Qualified- Moderate Income Weatherization	96	-	\$ 175	\$ (0)	16	-
Behavioral	Behavioral	49,296	469,268	\$ -	\$ -	346	6,054
Total Residential²		50,285	521,804	\$ 303	\$ 2,421	568	11,559
Multifamily Programs							
Multi-Family	Multi-Family	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	-	-	-	-
Additional Programs							
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	558	17,659	\$ 29	\$ 907	-	-
Conservation Voltage Reduction	Conservation Voltage Reduction	-	-	\$ -	\$ -	-	-
Portfolio Total²		50,843	539,463	\$ 332	\$ 3,328	568	11,559

¹Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization Programs.

²Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

³LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

⁴Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix D- Energy Efficiency and PDR Savings Summary - Business Class
For Period Ending PY2026

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Annual Retail Energy Savings YTD (MWh) ³	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
Direct Install	Direct Install	335	3	\$ 11,147	\$ 323	5,377	51
Prescriptive/Custom	Prescriptive/Custom	650	117	\$ 9,957	\$ 2,926	22,693	5,837
Energy Solutions	Energy Solutions	1	24	\$ 3	\$ 1,478	4	3,014
Total Business¹		986	144	\$ 21,106	\$ 4,727	28,074	8,902
Multifamily Programs							
Multi-Family	Multi-Family	-	-	\$ -	\$ -	-	-
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Total Multifamily		-	-	\$ -	\$ -	-	-
Portfolio Total¹		986	144	\$ 21,106	\$ 4,727	28,074	8,902

¹Individual line items or totals listed in Appendix D may slightly differ due to rounding.

²Small Commercial v. Large Commercial incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

³Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix E- Annual Report Baseline Calculation
For Period Ending PY2026

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2023	7/1/22 - 6/30/23	19,610,271	-	19,610,271							
	2024	7/1/23 - 6/30/24	20,315,199	-	20,315,199							
	2025	7/1/24 - 6/30/25	20,110,938	-	20,110,938							
	Program Year 5 ¹					20,012,136	2.00%	400,243	0.43%	86,052	1.57%	314,191

(A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year).

(B) No included adjustments.

(E,G,I) Targets are established in the October 25, 2023, Board Order.

Appendix F – Net Transfers

JCP&L Net Transfers ¹										
Partner	Triennium 1 Net Transfer Dollars QTR ²	Triennium 1 Net Transfer Dollars YTD ²	Triennium 2 Net Transfer Dollars QTR ³	Triennium 2 Net Transfer Dollars YTD ³	Triennium 1 Net Transfer Savings Site MWh QTR ⁴	Triennium 1 Net Transfer Savings Site MWh YTD ⁴	Triennium 2 Net Transfer Savings Site MWh QTR ⁵	Triennium 2 Net Transfer Savings Site MWh YTD ⁵	Net Transfer Savings Site Dth QTR	Net Transfer Savings Site Dth YTD
PSE&G	\$ (2,706,063.41)	\$ (2,706,063.41)	\$ -	\$ -	6	6	0	0		
NJNG	\$ (7,719,610.94)	\$ (7,719,610.94)	\$ -	\$ -	0	0	0	0		
ETG	\$ (1,170,360.91)	\$ (1,170,360.91)	\$ -	\$ -	0	0	0	0		

¹Based on information available in the Statewide Coordinator Platform from partner utilities as of 11.10.25.

²Triennium 1 Net Transfer Dollars includes projects approved in Triennium 1 and completed in either Triennium 1 or Triennium 2 and utilizes JCP&L Triennium 1 budget. These projects were invoiced by Partner Utilities in Triennium 2 and not included in previous JCP&L reports.

³Triennium 2 Net Transfer Dollars includes projects approved in either Triennium 1 or Triennium 2 and completed in Triennium 2 and utilizes JCP&L Triennium 2 budget.

⁴Triennium 1 Net Transfer Savings Site MWh includes projects started by the Lead in Triennium 1 and completed in Triennium 1 but invoiced and transferred to JCP&L in Triennium 2. These projects were invoiced by Partner Utilities in Triennium 2 and not included in previous JCP&L reports.

⁵Triennium 2 Net Transfer Savings Site MWh includes projects started by the Lead in either Triennium 1 or Triennium 2 and completed in Triennium 2 and was invoiced and transferred to partner in Triennium 2.



March 2, 2026

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625 Board.secretary@bpu.nj.gov

**Re: Staff's Update - Triennium 1 Tables of Jersey Central Power & Light Company
–Through Q6 of Program Year 2024
DOCKET NOS. QO19010040, QO19060748 & QO17091004**

Dear Secretary Lewis:

Pursuant to the Board's current filing procedures, Jersey Central Power & Light Company ("JCP&L" or the "Company") hereby files Staff's updated template of the Triennium 1 tables through the sixth quarter ("Q6") of Program Year 2024 ("PY24")¹ with respect to its Clean Energy Act of 2018 Energy Efficiency ("EE") and Peak Demand Reduction ("PDR") Programs. Original Triennial 1 Report table refiling updates have been carried through into the current filing.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in cursive script that reads "Diane L. Rapp".

Diane L. Rapp
Manager, Energy Efficiency Reporting

¹Program Year 2024 runs from July 1, 2023, through December 31, 2024. For the purposes of this and subsequent Program Year 2024 quarterly reports, the quarterly periods are defined as follows: Q1 (7/1-9/30/23); Q2 (10/1- 12/31/23); Q3 (1/1- 3/31/24); Q4 (4/1 - 6/30/24); Q5 (7/1 – 9/30/24); Q6 (10/1 – 12/31/24).

Table 1A – Electric

Triennium 1	Utility-Administered Retail Savings (MWh)	Comfort Partners Retail Savings (MWh)	Other Programs Retail Savings (MWh)	Carryover (MWh)	Total Portfolio Retail Savings (MWh)	Compliance Baseline (MWh)	Target (%)	Target (MWh)	Percent of Target (%)
	(A)	(B)	(C)		(D) = (A)+(B)+(C)	(E)	(F)	(G) = (E)*(F)	(H) = (D) / (G)
PY1	92,724	926	-		93,650	20,312,466	0.00%	-	N/A
PY2	261,277	926	-		262,203	20,066,367	0.74%	148,491	176.58%
PY3	220,868	1,405	36	111,229	333,538	19,950,682	1.45%	289,285	115.30%
Triennium Total ^{1,2}					578,162			437,776	132%

¹There is no Triennium 1 target. The data in this row is the sum of the first three plan year targets and MWh achievements at the time of the annual filing.

²Carryover was removed from Triennium total to ensure no double counting.

Table 2 – Quantitative Performance Indicators

Electric	Program Year 1						Program Year 2						Program Year 3 ²						Triennium 1			
	Utility-Administered Annual Retail Savings	Comfort Partners Annual Retail Savings	Other Programs Annual Retail Savings	Total Portfolio Annual Retail Savings	Annual Target ¹	Percent of Annual Target Achieved	Utility-Administered Annual Retail Savings	Comfort Partners Annual Retail Savings	Other Programs Annual Retail Savings	Total Portfolio Annual Retail Savings	Annual Target ¹	Percent of Annual Target Achieved	Utility-Administered Annual Retail Savings	Comfort Partners Annual Retail Savings	Other Programs Annual Retail Savings	Total Portfolio Annual Retail Savings	Annual Target ¹	Percent of Annual Target Achieved	Utility-Administered Triennium Retail Savings	Comfort Partners Triennium Retail Savings	Other Programs Triennium Retail Savings	Total Portfolio Triennium Retail Savings
Annual Energy Savings (MWh)	92,724	926		93,650	112,888	83%	261,277	926		262,203	164,722	159%	283,888	1,405	36	285,329	306,228	93%	637,888	3,257	36	641,182
Lifetime Energy Savings (MWh)	1,232,768	52,916		1,285,684	1,582,519	81%	3,360,668	15,085		3,375,753	2,115,075	160%	3,460,421	23,156	36	3,483,613	4,878,229	71%	8,053,857	91,157	36	8,145,050
Annual Demand Savings (Peak MW)	8.30	0.19		8.49			28.34	0.19		28.53			53.15	0.28	12.78	66.21			90	1	13	103
Low/Moderate-Income Lifetime Savings (MWh)	1,824	52,916		54,740			269,172	15,085		284,257			17,841	23,156	0.90	40,998			288,836	91,157	1	379,994
Small Commercial Lifetime Savings (MWh)	5,260			5,260			771,394			771,394			1,720,908			1,720,908			2,497,563	-	-	2,497,563

¹Annual Targets reflect estimated impacts as filed in the Company’s 2021-2024 EEC Plan

²Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Table 3 – Sector Level – Participation

Sector ¹	PY1	PY1 Forecasted Participants ⁴	Percent of PY1 Forecast	PY2	PY2 Forecasted Participants ⁴	Percent of PY2 Forecast	PY3 ³	PY3 Forecasted Participants ⁴	Percent of PY3 Forecast	Triennium Participants	Triennium Forecasted Participants	Percent of Triennium Forecast
Residential	416,505	1,165,738	35.73%	881,509	1,275,207	69.13%	504,382	1,922,198	26%	1,802,396	4,363,142	41%
Multifamily	185	1,984	9.32%	1,053	2,644	39.83%	1,516	4,956	31%	2,754	9,584	29%
C&I	227	223,369	0.10%	1,451	302,185	0.48%	4,218	505,126	1%	5,896	1,030,680	1%
Other							12,364	16,502	75%	12,364	16,502	75%
Reported Totals for Utility Administered ³ Programs	416,917	1,391,091	29.97%	884,013	1,580,036	55.95%	522,480	2,448,781	24%	1,823,410	5,419,908	34%
Comfort Partners ²	800	5,985	N/A	879	5,739	N/A	1,334	4,781	N/A	3,013	16,505	18.26%
Utility Total ³	417,717	1,397,076	N/A	884,892	1,585,775	N/A	523,814	2,453,562	N/A	1,826,423	5,436,413	33.60%

¹Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

²Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Table 4 – Sector Level – Expenditures

Expenditures ¹	PY1 Expenditures (\$000)	PY1 Budget Expenditures (\$000) ⁴	Percent of PY1 Budget	PY2 Expenditures (\$000)	PY2 Budget Expenditures (\$000) ⁴	Percent of PY2 Budget	PY3 Expenditures (\$000) ⁵	PY3 Budget Expenditures (\$000) ⁴	Percent of PY3 Budget	Triennium Expenditures (\$000)	Triennium Budget Expenditures (\$000)	Percent of Triennium Budget
Residential	\$ 12,036	\$ 26,580	45.28%	\$23,651	\$35,500	66.62%	\$32,987	\$73,341	45%	\$68,674	\$135,422	51%
Multifamily	\$ 336	\$ 1,870	17.98%	\$566	\$2,206	25.64%	\$1,527	\$4,553	34%	\$2,429	\$8,628	28%
C&I	\$ 3,451	\$ 16,782	20.57%	\$24,341	\$30,839	78.93%	\$126,237	\$75,639	167%	\$154,029	\$123,260	125%
Other				\$71	\$381	18.59%	\$2,691	\$4,631	58%	\$2,762	\$5,012	55%
Reported Totals for Utility Administered ³ Programs	\$ 15,823	\$ 45,232	34.98%	\$ 48,558	\$ 68,545	71%	\$163,441	\$158,164	103%	\$227,893	\$272,322	84%
Comfort Partners ²	\$ 3,863	\$ 5,050	N/A	\$4,573	\$5,511	N/A	\$6,933	\$9,358	N/A	\$15,369	\$19,919	77.16%
Utility Total ³	\$ 19,687	\$ 50,282	N/A	\$ 53,131	\$ 74,057	N/A	\$170,374	\$167,521	N/A	\$243,263	\$292,241	83.24%

¹Expenditures include rebates, incentives, and loans, as well as program administration costs allocated across programs.

²Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Table 5 – Sector Level – Energy Savings

Annual Energy Savings ¹	PY1 Retail (MWh)	PY1 Target Retail Savings (MWh) ⁴	Percent of PY1 Target	PY2 Retail (MWh)	PY2 Target Retail Savings (MWh) ⁴	Percent of PY2 Target	PY3 Retail (MWh) ⁵	PY3 Target Retail Savings (MWh) ⁴	Percent of PY3 Target	Triennium Retail (MWh)	Triennium Target Retail Savings (MWh)	Percent of Triennium Target
Residential	87,275	68,456	127.49%	191,804	84,756	226.30%	71,916	142,852	50%	350,995	296,064	119%
Multifamily	22	1,110	2.02%	393	1,391	28.29%	1,043	2,507	42%	1,459	5,008	29%
C&I	5,427	43,321	12.53%	69,079	78,575	87.91%	210,928	156,761	135%	285,434	278,657	102%
Other							36	4,108	1%	36	4,108	1%
Reported Totals for Utility Administered Programs	92,724	112,887	82.14%	261,277	164,722	158.62%	283,923	306,228	93%	637,924	583,837	109%
Comfort Partners ²	927	5,026	N/A	926	3,602	N/A	1,404	5,065	N/A	3,257	13,693	23.79%
Utility Total ³	93,651	117,913	N/A	262,203	168,324	N/A	285,327	311,292	N/A	641,181	597,529	107.31%

¹Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

²Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC Plan.

⁵Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Table 6 – Annual Costs and Budget by Category

Total Utility EE/PDR ¹	PY1 Reported (\$000)	PY1 Budget (\$000)	Percent of PY1 Budget Spent	PY2 Reported (\$000)	PY2 Budget (\$000)	Percent of PY2 Budget Spent	PY3 Reported (\$000) ⁵	PY3 Budget (\$000)	Percent of PY3 Budget Spent	Triennium Reported (\$000)	Triennium Budget (\$000)	Percent of Triennium Budget Spent
Capital Costs	\$ -	\$ -	0%	\$ -	\$ -	0%	\$ -	\$ -	0%	\$ -	\$ -	0%
Utility Administration	\$ 2,369	\$ 4,275	55%	\$ 2,296	\$ 3,833	60%	\$ 3,540	\$ 6,943	51%	\$ 8,204	\$ 15,051	55%
Marketing	\$ 561	\$ 1,647	34%	\$ 891	\$ 1,842	48%	\$ 810	\$ 3,368	24%	\$ 2,262	\$ 6,856	33%
Outside Services	\$ 4,639	\$ 12,431	37%	\$ 8,464	\$ 11,551	73%	\$ 17,255	\$ 25,232	68%	\$ 30,359	\$ 49,213	62%
Rebates ²	\$ 7,676	\$ 22,500	34%	\$ 34,094	\$ 41,921	81%	\$ 128,800	\$ 96,408	134%	\$ 170,570	\$ 160,828	106%
No- or Low-Interest Loans	\$ 173	\$ 2,376	7%	\$ 1,279	\$ 6,638	19%	\$ 8,049	\$ 19,149	42%	\$ 9,501	\$ 28,163	34%
Evaluation, Measurement & Verification (“EM&V”)	\$ 406	\$ 1,698	24%	\$ 1,605	\$ 2,468	65%	\$ 4,988	\$ 5,507	91%	\$ 6,999	\$ 9,673	72%
Inspections & Quality Control ⁴	\$ -	\$ 307	0%	\$ -	\$ 674	0%	\$ -	\$ 1,557	0%	\$ -	\$ 2,538	0%
Utility EE/PDR Total ³	\$ 15,823	\$ 45,233	35%	\$ 48,629	\$ 68,926	71%	\$ 163,441	\$ 158,164	103%	\$ 227,893	\$ 272,323	84%

¹Categories herein align to JCP&L’s EEC plan as approved by the BPU.

²Rebates category includes rebates and other direct investments.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s Plan Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

⁵Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Table 7 – Equity Performance

Territory-Level Benchmarks	PY1 # of Household Accounts ³	PY1 # of Business Accounts ³	PY2 # of Household Accounts ³	PY2 # of Business Accounts ³	PY3 # of Household Accounts ³	PY3 # of Business Accounts ³	Average # of Household Accounts	Average # of Business Accounts	Total Annual Average Energy (MWh) ⁴
Overburdened ¹	95,150	12,518	96,842	12,582	104,106	13,196	98,699	12,765	1,565,693
Non-Overburdened	920,314	119,965	877,814	113,035	885,957	111,092	894,695	114,697	18,380,954
%OBC ²	9%	9%	10%	10%	11%	11%	10%	10%	8%

Programs	Triennium 1	Type of Program / Offering	PY1 Overburdened ¹	PY1 Non-Overburdened	%OBC ²	PY2 Overburdened ¹	PY2 Non-Overburdened	%OBC ²	PY3 Overburdened ^{1,3}	PY3 Non-Overburdened ³	%OBC ²	Triennium Overburdened	Triennium Non-Overburdened	%OBC
Participation														
Residential - Efficient Products	HVAC	Core	61	1,201	5%	167	3,112	5%	357	7,907	4%	585	12,220	5%
	Appliance Rebates	Core	306	4,656	6%	400	6,162	6%	4,936	5,642	6%	5,642	84,907	6%
	Appliance Recycling	Core	273	4,717	5%	307	5,605	5%	249	4,407	5%	829	14,729	5%
	Energy Efficient Kits	Core	9,536	65,899	13%	22,904	185,109	11%	7	(7)	0%	32,447	251,001	11%
	Lighting	Core	16,054	291,855	5%	27,607	455,895	6%	5,007	10,902	7%	48,668	758,652	6%
Residential - Existing Homes	Online Marketplace	Core	764	10,921	7%	1,231	16,886	7%	1,308	16,501	7%	3,303	44,308	7%
	Home Performance with Energy Star	Core	5	28	15%	25	70	20%	33	208	14%	63	306	17%
	Quick Home Energy Check-Up	Additional	98	483	17%	212	1,374	13%	185	1,705	10%	495	3,562	12%
	Moderate Income Weatherization	Additional	24	79	23%	147	283	34%	228	846	21%	399	1,208	25%
	Behavioral - HER ⁷	Additional	-	-	0%	9,383	132,546	7%	21,960	338,834	5%	31,343	471,380	6%
Home Energy Education & Management	Behavioral - Online Audits ⁷	Additional	737	8,808	8%	877	11,207	7%	946	13,774	7%	2,560	33,789	7%
	Direct Install	Core	6	30	17%	83	367	18%	258	1,398	16%	347	1,795	16%
	Energy Management	Core	-	-	0%	2	42	5%	14	129	10%	14	171	9%
	Prescriptive/Custom	Core	25	166	13%	112	845	12%	249	2,169	10%	386	3,180	11%
	Engineered Solutions	Core	-	-	0%	-	-	0%	-	1	0%	0	1	0%
Energy Solutions for Business	Home Performance with Energy Star	Core	-	-	0%	-	-	0%	-	-	0%	0	0	0%
	Direct Install	Core	-	185	0%	480	573	46%	317	1,180	21%	797	1,938	29%
	Prescriptive Custom	Core	-	-	0%	-	-	0%	16	3	84%	16	3	84%
Multifamily	Home Performance with Energy Star	Core	-	-	0%	-	-	0%	-	-	0%	0	0	0%
	Direct Install	Core	-	185	0%	480	573	46%	317	1,180	21%	797	1,938	29%
	Prescriptive Custom	Core	-	-	0%	-	-	0%	16	3	84%	16	3	84%
Home Optimization & Peak Demand Reduction		Additional	-	-	0%	-	-	0%	345	12,019	3%	345	12,019	3%
Total Core Participation			27,030	379,658	7%	53,316	674,624	7%	12,751	118,887	7%	93,097	1,173,169	7%
Total Non-Core Participation			859	9,370	8%	1,236	12,864	9%	23,664	367,178	5%	25,759	389,412	6%
Total Participation⁶			27,889	389,028	7%	63,937	820,076	7%	36,415	486,065	6%	128,241	1,695,169	7%
Annual Energy Savings - Electric (MWh)														
Residential - Efficient Products	HVAC	Core	29	505	5%	55	1,374	4%	137	4,861	4%	222	6,740	3%
	Appliance Rebates	Core	62	930	6%	70	1,273	5%	527	8,176	5%	658	10,378	6%
	Appliance Recycling	Core	302	5,218	5%	338	6,249	5%	280	4,908	5%	920	16,375	5%
	Energy Efficient Kits	Core	3,778	25,926	13%	9,586	77,213	11%	3	308	0%	13,367	103,447	11%
	Lighting	Core	2,137	44,982	5%	4,061	77,911	5%	655	1,791	7%	6,854	124,684	5%
Residential - Existing Homes	Online Marketplace	Core	102	1,393	7%	175	2,398	7%	190	10,748	8%	467	14,540	3%
	Home Performance with Energy Star	Core	17	95	15%	97	211	31%	96	1,603	23%	210	1,910	10%
	Quick Home Energy Check-Up	Additional	99	465	18%	168	1,184	12%	224	7,313	8%	492	8,962	5%
	Moderate Income Weatherization	Additional	8	42	16%	55	95	37%	91	646	18%	155	784	17%
	Behavioral - HER ⁷	Additional	-	-	0%	552	7,241	7%	2,085	25,446	6%	2,636	32,688	7%
Home Energy Education & Management	Behavioral - Online Audits ⁷	Additional	91	1,092	8%	109	1,390	7%	117	1,708	6%	317	4,190	7%
	Direct Install	Core	94	725	11%	2,618	10,179	20%	5,576	82,667	16%	8,288	93,571	8%
	Energy Management	Core	-	-	0%	111	4,656	2%	805	9,519	9%	916	14,175	6%
	Prescriptive/Custom	Core	695	3,913	15%	4,264	47,251	8%	10,507	101,159	9%	15,465	152,324	9%
	Engineered Solutions	Core	-	-	0%	-	-	0%	-	695	0%	0	695	0%
Energy Solutions for Business	Home Performance with Energy Star	Core	-	-	0%	-	-	0%	-	51	0%	0	51	0%
	Direct Install	Core	-	22	0%	136	257	35%	214	671	24%	350	950	27%
	Prescriptive Custom	Core	-	-	0%	-	-	0%	105	3	97%	105	3	97%
Home Optimization & Peak Demand Reduction		Additional	-	-	0%	-	-	0%	1	35	3%	1	35	3%
Total Core Annual Energy Savings			7,216	83,710	8%	21,400	224,316	9%	19,095	227,160	10%	47,711	535,185	8%
Total Non-Core Annual Energy Savings			199	1,600	11%	332	2,669	11%	2,518	35,149	7%	3,049	39,418	7%
Total Annual Energy Savings (MWh)⁸			7,415	85,310	8%	22,395	238,882	9%	21,613	262,309	10%	51,424	586,500	8%
Lifetime Energy Savings - Electric (MWh)														
Residential - Efficient Products	HVAC	Core	441	7,675	5%	801	21,258	4%	2,115	72,871	4%	3,356	101,805	3%
	Appliance Rebates	Core	653	9,894	6%	754	13,553	5%	5,075	79,954	6%	6,482	103,400	6%
	Appliance Recycling	Core	1,466	25,272	5%	1,633	30,323	5%	1,360	23,770	5%	4,458	79,364	5%
	Energy Efficient Kits	Core	48,027	331,295	13%	121,833	991,912	11%	36	3,443	0%	169,896	1,326,650	11%
	Lighting	Core	32,060	671,525	5%	60,918	1,167,956	5%	9,258	27,432	7%	102,237	1,866,914	5%
Residential - Existing Homes	Online Marketplace	Core	999	13,248	7%	1,590	21,866	7%	1,429	89,706	8%	4,019	124,819	3%
	Home Performance with Energy Star	Core	224	809	22%	1,640	3,798	30%	1,907	27,149	23%	3,771	31,756	11%
	Quick Home Energy Check-Up	Additional	1,353	6,351	18%	2,376	16,976	12%	2,893	77,188	8%	6,622	100,515	6%
	Moderate Income Weatherization	Additional	120	611	16%	987	1,667	37%	1,755	9,653	20%	2,862	11,931	19%
	Behavioral - HER ⁷	Additional	-	-	0%	552	7,241	7%	2,085	25,446	7%	2,636	32,688	7%
Home Energy Education & Management	Behavioral - Online Audits ⁷	Additional	91	1,092	8%	109	1,390	7%	117	1,708	6%	317	4,190	7%
	Direct Install	Core	1,290	9,999	11%	21,960	85,565	20%	77,597	1,194,857	17%	100,847	1,290,420	7%
	Energy Management	Core	-	-	0%	688	52,039	1%	7,103	88,240	8%	8,240	140,279	5%
	Prescriptive/Custom	Core	10,355	57,583	15%	60,012	664,398	8%	151,977	1,450,490	9%	222,345	2,172,471	9%
	Engineered Solutions	Core	-	-	0%	-	-	0%	-	10,429	0%	0	10,429	0%
Energy Solutions for Business	Home Performance with Energy Star	Core	-	-	0%	-	-	0%	-	911	0%	0	911	0%
	Direct Install	Core	-	336	0%	1,684	3,194	35%	2,536	8,299	23%	4,220	11,829	26%
	Prescriptive Custom	Core	-	-	0%	-	-	0%	1,573	52	97%	1,573	52	97%
Home Optimization & Peak Demand Reduction		Additional	-	-	0%	-	-	0%	1	35	3%	1	35	3%
Total Core Lifetime Energy Savings			95,514	1,127,635	8%	273,513	3,055,862	9%	261,967	3,077,604	10%	630,995	7,261,102	8%
Total Non-Core Lifetime Energy Savings			1,565	8,054	16%	4,023	27,274	11%	6,851	114,031	9%	12,439	149,359	8%
Total Lifetime Energy Savings (MWh)⁸			97,079	1,135,690	8%	277,536	3,083,136	9%	268,818	3,191,635	10%	643,433	7,410,460	8%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant’s address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

²The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.

³Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.

⁴Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year averaged across Plan Year 1-3.

⁵Efficient Products Program, Lighting participants represent sales of products originating from stores located within an OBC. This metric is not intended to identify individual participants who reside in OBCs, but rather the proportion of retail lighting sales stemming from locations serving OBCs aligned to BPU Staff’s modifications.

⁶Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.

⁷OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.

⁸Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Table 8 – Benefit-Cost Test Results by Program

Final	Final PY1						Final PY2						Final PY3						Final Tr 1					
	NJCT	PCT	PACT	RIM	TRC	SCT	NJCT	PCT	PACT	RIMT	TRCT	SCT	NJCT	PCT	PACT	RIM	TRC	SCT	NJCT	PCT	PACT	RIM	TRC	SCT
Efficient Products	12.8	58.4	12.5	1.0	10.6	18.5	15.2	92.7	13.9	1.0	12.8	21.9	1.4	3.5	1.5	0.6	1.2	2.0	8.5	22.8	8.5	0.9	7.1	12.3
Existing Homes	0.7	67.6	0.5	0.4	0.6	1.0	1.2	5.2	1.1	0.5	1.0	1.7	0.8	2.9	0.8	0.4	0.6	1.1	0.9	3.4	0.9	0.5	0.7	1.2
Home Energy Education & Management	1.0	-	0.8	0.4	0.8	1.4	1.0	-	0.9	0.4	0.9	1.4	0.1	na	0.1	0.1	0.1	0.2	0.5	NA	0.4	0.3	0.4	0.6
C&I Direct Install	1.6	11.1	1.6	0.9	1.5	2.3	2.7	40.4	2.3	0.6	2.1	3.6	0.8	11.3	0.7	0.4	0.7	1.1	1.0	12.8	0.9	0.5	0.8	1.3
Energy Solutions for Business	2.3	3.7	3.5	0.8	1.9	3.2	3.6	4.5	6.8	1.0	2.9	4.9	2.2	2.5	5.1	0.9	1.8	3.0	2.5	2.9	5.5	1.0	2.1	3.4
Multifamily	0.2	-	0.2	0.2	0.2	0.3	2.0	-	1.7	0.8	1.7	2.6	1.7	4.7	1.9	0.8	1.4	2.2	1.6	6.7	1.6	0.8	1.3	2.1
Home Optimization & Peak Demand Reduction ²	-	-	-	-	-	-	-	-	-	-	-	-	7.0	na	6.7	6.5	6.7	7.1	7.0	NA	6.7	6.6	6.7	7.1
Portfolio Total	8.4	29.5	8.6	0.9	6.9	12.0	6.6	14.1	8.1	1.0	5.5	9.3	1.6	3.6	2.1	0.8	1.3	2.1	2.9	6.1	3.8	0.9	2.4	4.1

Filed	Filed Tri 1						
	NJCT	PCT	PACT	RIM	TRC	SCT	
Efficient Products	5.5	7.8	4.6	1.6	3.8	11.7	
Existing Homes	1.6	3.6	0.8	0.6	1.0	3.3	
Home Energy Education & Management	1.6	0.0	1.4	0.9	1.4	3.6	
C&I Direct Install	6.4	9.1	3.4	1.4	4.5	13.8	
Energy Solutions for Business	2.8	2.5	4.4	1.7	2.0	6.2	
Multifamily	1.9	5.6	1.2	0.8	1.3	4.1	
Home Optimization & Peak Demand Reduction ²	1.0	2.1	0.9	0.8	0.9	2.3	
Portfolio Total	3.5	4.1	3.4	1.5	2.4	7.6	

Appendix B – Triennium 1 Energy Efficiency and PDR Savings

	Sub Program or Category	Program Year 1 Electricity Savings					Program Year 2 Electricity Savings					Program Year 3 Electricity Savings					Triennium 1 Electricity Savings					
		G	H	I=H/G	J	K	G	H	I=H/G	J	K	G	H	I=H/G	J	K	G	H	I=H/G	J	K	
		P1 Forecasted Retail Energy Savings (MWh)	P1 Reported Retail Energy Savings (MWh)	P1 % of Annual Energy Savings	P1 Peak Demand Savings (MW)	P1 Lifetime Retail Savings (MWh)	P2 Forecasted Retail Energy Savings (MWh)	P2 Reported Retail Energy Savings (MWh)	P2 % of Annual Energy Savings	P2 Peak Demand Savings (MW)	P2 Lifetime Retail Savings (MWh)	P3 Forecasted Retail Energy Savings (MWh)	P3 Reported Retail Energy Savings (MWh) ¹	P3 % of Annual Energy Savings	P3 Peak Demand Savings (MW) ²	P3 Lifetime Retail Savings (MWh) ²	Triennium 1 Forecasted Retail Energy Savings (MWh)	Triennium 1 Reported Retail Energy Savings (MWh)	Triennium 1 % of Annual Energy Savings	Triennium 1 Peak Demand Savings (MW)	Triennium 1 Lifetime Retail Savings (MWh)	
Residential Programs	HVAC		535		0.31	8,116		1,429	N/A	0.64	22,059		4,998	N/A	3.58	74,987		6,962		4.54	105,162	
	Appliance Rebates		991		0.13	10,546		1,342	N/A	0.18	14,307		8,703	N/A	1.43	85,029		11,036		1.74	109,883	
	Appliance Recycling		5,521		0.86	26,737		6,586	N/A	1.08	31,956		5,188	N/A	0.85	25,130		17,295		2.78	83,823	
	Energy Efficient Kits		29,704		2.32	379,321		86,799	N/A	6.67	1,113,745		310	N/A	0.03	3,480		116,813		9.02	1,496,546	
	Lighting		47,120		3.55	703,585		81,972	N/A	6.15	1,228,874		2,446	N/A	0.18	36,691		131,538		9.88	1,969,150	
	Online Marketplace		1,495		0.04	14,247		2,574	N/A	0.05	23,456		10,939	N/A	0.73	91,135		15,007		0.82	128,838	
	Subtotal Efficient Products	66,477	85,365	128.41%	7.21	1,142,553	67,353	180,702	268.29%	14.77	2,434,397	97,868	32,584	33.29%	6.80	316,451	231,699	298,651	128.90%	28.79	3,893,402	
	Existing Homes	Home Performance with Energy Star	687	112	16.31%	-	1,033	1,375	308	22.43%	0.12	5,438	2,598	1,700	65.44%	0.56	29,056	4,660	2,120	45.51%	0.68	35,527
	Quick Home Energy Check-Up	713	565	79.27%	0.05	7,704	1,188	1,352	113.83%	0.10	19,352	2,822	7,538	267.15%	0.62	80,081	4,722	9,454	200.23%	0.77	107,137	
	Moderate Income Weatherization	375	51	13.49%	0.00	731	625	151	24.13%	0.01	2,654	1,406	738	52.45%	0.22	11,408	2,406	999	39.02%	0.23	14,793	
Home Energy Education & Management	Behavioral - Home Energy Reports	-	-	-	-	-	7,793	-	0.9	7,793	-	27,531	-	2.58	27,531	-	35,324	-	3.48	35,324		
	Behavioral - Online Audits	-	1,184	-	-	1,184	-	1,498	N/A	-	1,498	-	1,825	N/A	-	1,825	-	4,507	-	-	4,507	
	Subtotal Home Energy Education & Management	204	1,184	581%	-	1,184	-	9,291	N/A	0.90	9,291	38,158	29,356	76.93%	2.58	29,356	38,362	39,831	103.83%	3.48	39,831	
Total Residential³	68,456	87,275	127.49%	7.25	1,153,206	84,756	191,804	226.30%	15.91	2,471,132	142,852	71,915	50.34%	10.78	466,352	296,064	350,994	118.55%	33.95	4,090,690		
Business Programs	Sub-Program																					
C&I Direct Install	Direct Install	4,064	819	20.14%	0.15	11,288	18,290	12,797	69.97%	2.60	107,525	30,483	88,243	289.48%	19.24	1,272,454	52,838	101,859	192.78%	21.99	1,391,267	
	Prescriptive/Custom	38,982	4,608	11.82%	0.88	67,938	54,908	51,515	93.82%	9.24	724,410	101,271	111,666	110.26%	21.19	1,602,468	195,162	167,789	85.97%	31.32	2,394,816	
	Energy Management	-	-	N/A	-	-	2,637	4,767	180.79%	0.3	52,726	-	15,969	10.334	64.65%	0.73	95,343	18,606	15,091	81.11%	1.06	148,070
	Engineered Solutions	275	-	0.00%	-	-	2,740	-	0.00%	-	-	9,038	695	7.69%	0.1	10,429	12,053	695	5.77%	0.1	10,429	
Total Business²	43,321	5,427	12.53%	1.03	79,226	78,575	69,079	87.91%	12.18	884,661	156,761	210,929	134.55%	41.27	2,980,695	278,657	285,434	102.43%	54.47	3,944,583		
Multifamily Programs	Sub Program or Offering																					
Multifamily	HPwES	-	-	-	-	-	-	N/A	-	-	-	50	N/A	0.1	911	-	50	-	0.07	911		
	Direct Install	-	22	N/A	0.0	336	-	393	N/A	0.25	4,875	884	N/A	0.64	10,838	1,300	1,300	0.92	16,049			
	Prescriptive/Custom	-	-	-	-	-	-	N/A	-	-	-	108	N/A	0.02	1,625	108	108	0.02	1,625			
	Engineered Solutions	-	-	-	-	-	-	N/A	-	-	-	-	N/A	-	-	-	-	-	-	-		
Total Multi-Family²	1,110	22	2.02%	0.0	336	1,391	393	28.29%	0.254	4,875	2,507	1,042	41.56%	0.73	13,374	5,008	1,458	29.11%	1.01	18,585		
Other Programs	Home Optimization & Peak Demand Reduction										4,108	36	0.88%	12.8	36	4,108	36	0.88%	12.78	36		
Total Other											4,108	36	0.88%	12.8	36							
Portfolio Total²		112,888	92,724	82.14%	8.30	1,232,768	164,722	261,277	158.62%	28.34	3,360,668	306,228	283,922	92.72%	65.55	3,460,458	583,838	637,923	109.26%	102.20	8,053,894	

¹Subprograms provide relevant forecasts as included in the Company’s approved EE/PDR Plans. Program delivery elements listed as offerings were not forecast in the Company’s EE/PDR Plan and are for informational purposes only.

²Individual line items or totals listed in Appendix B may slightly differ due to rounding.

³Initial Triennial filing totals were compiled using current data pulls rather than the Plan Year values directly from the Annual filings. Differences between the updated data pulls and the “point-in-time” Annual Filing data were reconciled in Plan Year 3 to align both the initial Triennial filing and Staff’s updated Triennial template.

Appendix E – Triennial Report Baseline Calculation

Energy Efficiency Compliance Baselines and Benchmarks												
Fuel (units)	Plan Year	Sales Period	Sales	Adjustments	Adjusted Retail Sales	Compliance Baseline	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target
			(A)	(B)	(C) = (A)-(B)	(D)=Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
Electric (kWh)	2019	7/1/18 - 6/30/19	20,748,407	-	20,748,407							
	2020	7/1/19 - 6/30/20	19,957,324	-	19,957,324							
	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
Program Year 2022						20,312,466	0.00%	-	0%	0	0%	0
Electric (kWh)	2020	7/1/19 - 6/30/20	19,957,324	-	19,957,324							
	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
	2022	7/1/21 - 6/30/22	20,010,108	-	20,010,108							
Program Year 2023						20,066,367	1.10%	220,730	0.36%	72,239	0.74%	148,491
Electric (kWh)	2021	7/1/20 - 6/30/21	20,231,668	-	20,231,668							
	2022	7/1/21 - 6/30/22	20,010,108	-	20,010,108							
	2023	7/1/22 - 6/30/23	19,610,271	-	19,610,271							
Program Year 2024						19,950,682	2.18%	434,925	0.72%	143,645	1.45%	289,285
Triennium 1 Total												437,776

Notes:

- (A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year)
- (B) No included adjustments
- (E,G,I) Targets are established in the June 10, 2020 Board Order.



November 26, 2025

VIA ELECTRONIC MAIL ONLY

Sherri L. Lewis, Secretary
New Jersey Board of Public Utilities
44 S. Clinton Ave
Trenton, NJ 08625
Board.secretary@bpu.nj.gov

**Re: Annual Progress Report of Jersey Central Power & Light Company
Program Year 2025
DOCKET NOS. QO19010040, QO23030150 & QO17091004**

Dear Secretary Lewis:

Pursuant to the current filing procedures of the New Jersey Board of Public Utilities (“BPU” or “Board”), Jersey Central Power & Light Company (“JCP&L” or the “Company”) hereby files its Annual Progress Report through Program Year 4 (“PY4” or “PY2025”)¹ with respect to its Clean Energy Act of 2018 (“CEA”) Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Programs.

Energy Efficiency Program Progress - Executive Summary:

History and Portfolio Overview

The Board directed each electric and gas public utility in the State of New Jersey to propose EE and PDR programs pursuant to the EE provisions of the CEA for the second cycle of programs in Orders 8B of May 24, 2023 (“May 24 Order”), 8C of July 26, 2023 (“July 26 Order”), and 8G of October 25, 2023 (“October 25 Order”), (collectively, “Orders”).² In the months preceding the launch of the Company’s January 1, 2025 – June 30, 2027 (“Triennium 2”)³ Energy Efficiency and Conservation Plan (“EEC Plan II” or “Plan II”),⁴ programs on January 1, 2025, JCP&L focused on establishing the infrastructure and program partners needed to smoothly transition certain coordinated program offerings from Triennium 1⁵, in conjunction with other New Jersey Utilities (“Joint Utilities”),⁶ and providing new expanded EE opportunities for the Company’s customers. JCP&L continued the use of its EnergySaveNJ website,⁷ providing a comprehensive resource for home and business customers to view the Company’s EE opportunities and other educational materials for customers and trade allies. JCP&L developed On-Bill Repayment opportunities for customers as a no cost financing option to promote further expansion of EE

¹ Program Year 2025 runs from January 1, 2025, through June 30, 2025. For the purposes of this annual report, the quarterly periods are defined as follows: Q1 (01/01/2025-03/31/2025); Q2 (04/01/2025-06/30/2025).

² Docket Nos. QO19010040, QO23030150 and QO17091004.

³ The October 25 Order established that the second cycle of programs are for a 30-month cycle beginning January 1, 2025.

⁴ See generally *In the Matter of the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L’s Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EEC II)*, BPU Docket No. QO23120872.

⁵ Triennium 1 ran from July 1, 2021 through December 31, 2024.

⁶ The Joint Utilities include Atlantic City Electric Company, New Jersey Natural Gas Company, Public Service Electric & Gas Company, Rockland Electric Company, and SJI Utilities, Inc. (d.b.a. Elizabethtown Gas Company and South Jersey Gas Company).

⁷ <http://www.energysavenj.com/>

programs. JCP&L continues to devote significant time and resources, working in conjunction with the Joint Utilities, to develop coordinated Core and Additional Program offerings as envisioned in the Orders of the New Jersey BPU.

PY2025 Portfolio Results

Table 1 shows the Company’s overall performance as a percentage of retail sales, including retail sales reductions achieved by the Comfort Partners Program, which is the primary program serving low-income customers that is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other Joint Utilities. The October 25 Order established specific utility energy use reduction requirements for PY2025 at 1.28% of the Plan Year’s Compliance Baseline.

Table 1 – PY2025 Retail Sales

	Tri 1 - Utility-Administered Retail Savings ^{1,2} (MWh)	Tri 2 - Utility-Administered Retail Savings ^{1,2} (MWh)	Comfort Partners Retail Savings (MWh) ^{1,2}	Additional Programs Retail savings (MWh) ^{2,4}	Total Portfolio Retail Savings (MWh) ^{1,2,5}	Compliance Baseline (MWh) ³	Annual Target (%)	Annual Target (MWh) ⁵	Percent of Annual Target (%)
	(A)	(B)	(C)	(D)	(E) = (A)+(B)+(C)+(D)	(F)	(G)	(H) = (F) * (G)	(I) = (E) / (H)
Quarter	27,544	19,228	249	-	47,020				
YTD	66,692	28,265	437	-	95,394	20,066,175	1.28%	128,424	74.28%

¹Calculated savings at the retail (customer meter) level. Savings are calculated in line with Technical Reference Manual calculations or the Joint Utility Coordinated Measure list, where applicable.

²Encompasses all savings for the Quarter and Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year, if applicable.

³Calculated as average annual electricity usage in the prior three plan years (*i.e.*, Jan - Dec) per N.J.S.A. 48:3-87.9(a). Details are provided in Appendix E.

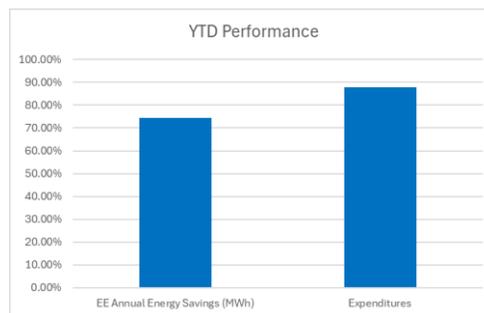
⁴Additional Programs includes Company-specific programs that are not part of the CEA EE programs or Comfort Partners, such as legacy programs and pilots.

⁵Individual line items or totals as listed in Table 1 may slightly differ from values reported elsewhere due to rounding.

⁶Annual target reflects the 6-Month PY2025 period.

Figure 1 shows the Company’s PY2025 annual MWh savings is 74% of the PY2025 savings target. The budgets and savings targets are based on the PY2025 savings targets established in the Triennium 2 Orders. The PY2025 spending is 88% of the PY2025 expenditure projection. On September 18, 2025, JCP&L provided notification to Staff and Rate Council that the Company shifted Triennium 2 budgets among individual programs within the C&I sector and the budgets from the Residential sector to the C&I sector.⁸ Those shifts are reflected in the budget values presented in this report as those amounts were shifted from PY2025 to PY2026.

Figure 1 – PY2025 Energy Savings Achievements and Expenditures



⁸Notification to Staff and Rate Counsel of Budget Reallocations Among Programs Within the Same Sector and Among Programs in Different Sectors in JCP&L’s EE&C Plan II. BPU Docket No. QO23120872.

Table 2 provides the results of the Quantitative Performance Indicators (“QPIs”) for all programs for which the Joint Utilities are responsible, inclusive of the CEA-funded programs, and, if applicable, Comfort Partners Program and any legacy EE programs administered by JCP&L that were authorized or funded by or through a prior filing or authorization. Pursuant to the Energy Savings Calculation Carryover Memo,⁹ any applicable carryover from the prior year to be applied in the immediate subsequent year has been identified and is provided per QPI in Appendix I. The program offerings achieved a total weighted QPI for PY2025 of 1.08.

Table 2 – PY2025 QPIs

	Description	Year to Date			Achievement to Target ¹
		Target	Achievement	Weight	
1) Annual Energy Savings	Verified first year energy savings from measured completed in the given program year (Source MMBtu)	881,865	770,438	30%	0.87
2) Annual Demand Savings	Verified peak demand savings from measures completed in the given program year (MW)	23	15	10%	0.65
3) Lifetime Energy Savings	Verified lifetime energy savings from measures completed in the given program year (Source MMBtu)	7,735,350	7,735,350	20%	1.00
4) LMI and OBC Lifetime Savings	Verified lifetime energy savings from measures completed in the given program year from LMI and OBC customers (Source MMBtu)	83,198	83,198	10%	1.00
5) Small Business Lifetime Savings	Verified lifetime energy savings from measures completed in the given program year for small business customers (Source MMBtu)	1,986,040	1,986,040	10%	1.00
6) Cost to Achieve	Total EE portfolio costs divided by total portfolio verified lifetime energy savings (formula)	\$15.03	\$8.46	20%	1.78
Total Weighted QPI					1.08

¹Achievement to target does not include savings from Utilities via SWC transfers that were completed when they were the Lead prior to January 1, 2025 but invoiced after January 1, 2025.

⁹See BPU Order Adopting Evaluation, Measurement, and Verification Framework for Triennium 2, In the Matter of the Implementation of P.L.2018 C.17 the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket No. QO23030150.

Overall Portfolio Status

JCP&L offered all core program elements, as well as the additional program elements of Conservation Voltage Reduction (“CVR”) and Load Optimization & Peak Demand Reduction, of its Triennium 2 Plan II during PY2025, as shown in the following table. Other than CVR, JCP&L utilizes Third Party Implementation Contractors (“TPICs”) in the implementation of program offerings. The Company anticipates its Building Decarbonization (“BD”) program to launch during PY2026. Details of specific offerings are shown throughout this report and in Appendix B.

Targeted Sector	Program Type	Program Element	TPIC
Residential	Core	HVAC	CLEAResult
Residential	Core	Appliance Rebates	CLEAResult
Residential	Core	Appliance Recycling	CLEAResult
Residential	Core	Online Marketplace	AM Conservation Group
Residential	Core	Whole Home Comprehensive Retrofit	CLEAResult
Residential	Core	Whole Home Energy Assessment	CLEAResult
Residential	Core	Moderate Income Weatherization	CLEAResult
Residential	Core	Behavioral	Oracle
Commercial & Industrial	Core	C&I Direct Install	Willdan
Commercial & Industrial	Core	C&I Prescriptive and Custom	TRC
Commercial & Industrial	Core	Energy Solutions for Business Energy Management	Willdan/TRC
Multifamily	Core	Multifamily	CLEAResult
Multifamily	Core	Multifamily Engineered Solutions	CLEAResult
Additional	Additional	Conservation Voltage Reduction	N/A
Additional	Additional	Load Optimization & Peak Demand Reduction	Oracle
Additional	Additional	Building Decarbonization	CLEAResult – Residential TRC – C/I

On-Bill Financing

As part of JCP&L’s offerings, the Company provides access to no-interest, On-Bill financing to address initial cost barriers and to promote participation of all customers for applicable equipment. Beginning on January 1, 2025, qualifying customers had access to On-Bill financing for specific equipment in Efficient Products, Existing Homes, Commercial and Industrial (“C&I”) Direct Install Program, and Prescriptive and Custom segments of the Energy Solutions for Business Programs. The Company uses a third-party financing administrator, National Energy Improvement Fund (“NEIF”) to administrate and service the loans. Triennium 2 to date, JCP&L has provided On-Bill financing of \$7,764,051.35 in loans to 530 residential customers and a \$12,270.00 loan to 1 C&I customer. Additionally, as PY2025 included projects approved in Triennium 1, there was an additional \$2,169,215.11 in loans to 176 residential customers and \$4,600,535.18 in loans to 92 C&I customers that were provided by NEIF as JCP&L transitioned to On-Bill financing for Triennium 2.

Statewide Coordination

The Joint Utilities have developed the Statewide Coordinator (“SWC”) system that facilitates the exchange of both investments and energy savings between a Lead Utility and a Partner Utility.¹⁰ In Triennium 2, the Joint Utilities, together with the SWC vendor, have been updating the system to reflect new requirements including system configuration for new and existing programs and measure updates such as field configuration for Triennium 2 required savings, and removing Health and Safety measures and financing/buy down costs. As of PY2025, the Joint Utilities have approved Residential, C&I, and Multifamily Programs through user acceptance testing and exchange data for all Residential, C&I, and Multifamily Programs. Due to the completion of Triennium 1 projects during PY2025 as well as the complex nature of savings changes and configuration for Triennium 2, JCP&L has not yet exchanged invoices with Partner Utilities for Residential, C&I, and Multifamily Programs for projects that both began and were completed in Triennium 2. JCP&L expects to begin invoicing Partner Utilities for JCP&L lead projects in PY2026. The Joint Utilities are supporting the incentives for comprehensive projects that address both fuels with the intention to transfer all information through the SWC, as the system is operational and integrated with each utility’s program management software and tracking system. Accordingly, the information reflected within this report reflects all investments—after accounting for inflows and outflows of investments and energy savings transactions between the Lead Utility and a Partner Utility—that have been successfully exchanged.

Extension of PY24 and Resulting Changes to PY2025 Reporting

Midway through the original July 1, 2023 – June 30, 2024 (“PY24”) reporting period (a/k/a Program Year 3), on May 22, 2024, the Board entered an Order in Docket No. EO20090620 extending the length of PY24 by six months from July 1, 2024, to December 31, 2024. In doing so, the Board set the energy savings target for the six-month period to be 50% of the energy savings target originally established for PY24 in JCP&L’s EEC Plan in accordance with the Board’s June 10, 2020 Order¹¹. The Board further directed that, for purposes of evaluation and reporting, the extended PY24, which is the 18-month period from July 1, 2023, through December 31, 2024, be used. The Board ordered that Triennium 2 commence on January 1, 2025, and set the net energy savings target and proposed that QPI values be aligned with these updated net annual energy reduction targets in accordance with the shortened Triennium 2 timeframe. As a result, the reported results for PY2025 reflect 2 quarters of program activity.

Residential Sector

The Company and its TPICs continued delivering programs and educating customers, contractors, and retailers on the JCP&L suite of Residential Programs available in Triennium 2, while continuing to work diligently with the Joint Utilities to provide consistency between offerings and share best practices.

The following programs contributed savings in the reporting period:

Efficient Product Program

- The HVAC offering processed rebates for over 1,700 units for PY2025. Central air conditioners accounted for the majority of the savings through the HVAC offering. The Company continues to market the rebate offerings to customers via email and bill inserts.
- The Appliance Rebates offering processed rebates for over 2,000 appliances in addition to customers

¹⁰ The “Lead Utility” is the utility that has the initial relationship with the customer for the EE savings measure or project (*i.e.*, the utility that is responsible for customer in-take) and leads on the calculation of savings, disbursements of rebates, or incentives and customer financing options, as applicable. The “Partner Utility” is the utility that works through a Lead Utility in providing coordinated program offerings.

¹¹ In re the Implementation of P.L. 2018, c. 17 Regarding the Establishment of Energy Efficiency and Peak Demand Reduction Programs, BPU Docket Nos. QO19010040, QO19060748, and QO17091004, Order dated June 10, 2020.

receiving instant discounts on over 26,000 appliances during PY2025. Customers also continue to take advantage of the Company offering instant discounts on the purchase of ENERGY STAR® certified dehumidifiers, room air conditioners, and a limited number of air purifiers in The Home Depot and Lowe's stores across JCP&L's territory. Dehumidifiers account for the majority of the savings through the point-of-sale discount offering. Promotional signage is placed in The Home Depot and Lowe's to promote the instant discount offers and in Dollar Stores to promote advanced power strips. The Company's TPIC completed over 1,878 store visits throughout PY2025, placing promotional signage, educating retail employees on rebates available to customers, and staffing table events to cross-promote programs.

- The Appliance Recycling program collected over 2,300 residential appliances for PY2025. CLEARResult ran multiple promotions to promote recycling pickups. The Appliance Recycling program was also marketed on the Company Save Energy website, bill inserts, emails, social media posts and google search.
- The Company's Online Marketplace sold over 3,500 products. Smart Thermostats accounted for the majority of the products sold in PY2025. The Company ran multiple promotions during this period to promote the sales of smart thermostats. Other products sold included air purifiers, smart Power Strips, and night lights. The Online Marketplace was marketed on the Company website, Direct Mail, through e-mails, and social media posts.

Existing Homes Program

- The Whole Home Energy Solutions subprogram completed over 50 projects in PY2025. The Company participates in a monthly meeting with the other New Jersey utility technical teams and contractors to support this program. This subprogram was marketed through responsive ads on the internet, email, and bill inserts.
- The Whole Home Energy Assessment ("WHEA") subprogram performed over 1000 audits during PY2025. The subprogram was marketed through bills inserts, post cards, emails, and responsive ads on the internet. As part of the WHEA subprogram, customers had items installed in their homes such as LED lighting, smart strips, low flow showerheads, and aerators.
- The Income Qualified subprogram completed over 200 audits that included direct install items, such as LED lighting, smart strips, low flow showerheads, and aerators, during PY2025. In addition, participants had weatherization measures installed, such as insulation and air sealing, and had health and safety issues addressed. The Company continued to reach out to homeowner association communities through email, phone, and on-site visits with a focus on senior facilities. The subprogram also screened customers through the WHEA offering to identify those customers that would be better served under the Income Qualified subprogram.

Home Energy Education and Management Program

The Home Energy Reports subprogram provided reports regarding each customer's energy usage, as well as analysis of their usage over time, with specific tips and recommendations that promote personalized EE and conservation opportunities and programs available to customers. The reports are intended to help customers understand how their energy consumption compares to similarly sized and equipped homes and enable them to develop goals and strategies to reduce their energy usage. Home Energy Reports target customer engagement, education, and awareness of JCP&L's EE programs. There were 1.7 million email reports and over 790,000 print reports sent to customers in PY2025. The reports featured Annual Insights from 2024, Energy Star Appliance promotions and HVAC rebates, as well as seasonally relevant tips on how to save energy.

Commercial & Industrial Sector

The Company and its TPICs focused on delivering programs and educating customers and contractors on JCP&L's suite of C&I Programs. The Company worked diligently with the Joint Utilities to provide consistency

between offerings and share best practices, where applicable. During PY2025, JCP&L continued to focus on working with its TPICs to increase program awareness and participation in all C&I programs.

Direct Install Program

- In Triennium 2, the Company has partnered TPIC Willdan to manage the Direct install program. To increase program awareness and participation, Willdan has launched outreach and marketing campaigns through multiple channels, on-boarding over 100 participating program allies who have been trained to promote and sell this program to qualifying customers and conducting an out-bound calling campaign and outbound mailer that targeted eligible customers. As a courtesy service for JCP&L's customers, Willdan maintains a list of participating program allies on the program website and continues to promote availability of financing to all eligible customers. To keep program allies engaged and motivated, Willdan holds multiple training sessions. For PY2025, Willdan hosted five (5) virtual training sessions and one (1) in-person training session in Newark, NJ. These training sessions provide ground level market intelligence and permit Willdan to respond to program allies' issues/concerns in a timely manner. Willdan continues to focus on customers located in Overburdened Communities ("OBCs"), Opportunity Zones ("OZs") and Urban Enterprise Zones ("UEZs"). Willdan has also refined its dedicated out-bound call campaign through its in-house call center. The Spanish language FAQs guide that is posted on the program website has been updated to align with program changes. Willdan has recruited a diverse group of trade allies that have experience working with customers located in these communities/zones. JCP&L continues to leverage internal resources—through customer support representatives and regional external affairs consultants—to promote the program to assigned accounts (*i.e.*, selected customers with large and/or national commercial accounts).
- On June 18, 2025, the BPU issued an Order¹² requiring utilities to file tariff sheets with certain cost information and other guidance to allow municipal customers, Board of Education customers, and county college customers to access the closed network Direct Install program. The Board also issued an Order in the same Docket at their July 16, 2025, meeting providing guidance to the utilities in operating their open network Direct Install program for municipal, Board of Education and county college customers. JCP&L has retained Willdan to set up both networks and expects to file tariff sheets in PY2026.

Prescriptive and Custom Measures Program

In Triennium 2, the Company has partnered with a TPIC, TRC to manage the Prescriptive and Custom Measures Program. TRC markets this program to program allies and customers by sending out multiple eBlasts, customer newsletters, and a program ally survey as well as hosting 4 webinars aimed at providing program overviews and EE strategies for specific business sectors. TRC also attended a number of in-person and virtual networking events with customers, program allies, and associations and began marketing this program on social media platforms, starting with LinkedIn.

Energy Solutions for Business Management Program

- In Triennium 2, the Company has partnered with a TPIC, TRC to manage the Energy Solutions for Business Management Program. TRC targeted Energy Solutions contractors and customers by sending eBlasts to promote training and program overviews, hosting 4 webinars targeting different business sectors for both customers and program allies, and attending multiple in-person and virtual networking events with program allies and customers. A new Program Ally application for Energy Solutions and Engineered Solutions was also added to the program website. TRC continues to promote these programs to municipalities, universities,

¹² In the matter of the Implementation of P.L. 2018, C. 17, The New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction, BPU Docket No. QO23030150

schools, and hospitals and healthcare facilities (MUSH) as well as OBC's. In PY2025, TRC set up a GIS mapping tool to view the JCP&L service area's OBC, as defined by the New Jersey Department of Environmental Protection (NJDEP), and conducted 3 circuit rides in a variety of overburdened communities, including Parlin, Sayreville, and Flemington to engage small businesses, restaurants, nonprofits, and public entities aimed at providing program information specifically tailored to commercial and industrial customers. With this canvassing effort, Outreach Account Managers were able to identify equipment that would qualify for a rebate while in discussions with the customers at their site.

Multifamily Program

In Triennium 2, the Company has partnered with a TPIC, TRC to manage the Multifamily program. In PY2025, TRC attended the 11th Annual NJ Apt & Multifamily Conference and continues to reach out to multifamily organizations to promote the program and move forward with qualifying projects. JCP&L continued to focus on educating building owners about program benefits and working with its TPICs and other Joint Utilities to implement the Multifamily Program.

Additional Programs

Conservation Voltage Reduction Program

- The CVR program performs engineering analysis to identify and select, implement, monitor and maintain the reduction of voltage at select Company substations and distribution circuits to reduce customer energy consumption and demand. At present, transformers in more than 30 system substations, with over 100 circuits, have been identified, correlated for effectiveness, and are being prioritized for implementation of reduced voltage levels. An impact evaluation plan is under review for over 100,000 customer connections to gauge compliance with required voltage ranges.

Load Optimization & Peak Demand Reduction Program

- The Company launched the Load Optimization & Peak Demand Reduction Program, marketed to customers as Energy Savings Rewards, in June 2023. Over 6,000 customers enrolled over 15,000 smart thermostats to participate in the program. Customers choosing to participate in this program received a \$75 gift card (via e-mail) per smart thermostat for allowing JCP&L to make small, temporary adjustments to their smart thermostats during peak demand periods between June 1 – September 30. There were 2 events called during Q2 of PY2025. Customers also received an additional \$25 in October, 2025 for their participation during the demand response season.

Building Decarbonization

- The Company's Building Decarbonization Program is expected to launch in PY2026 and is designed to encourage customers who currently use fossil fueled equipment to adopt more efficient electric equipment. Program eligible measures target common building stock applications and equipment to support the objective of achieving net source program energy savings on a fuel-neutral MMBtu basis. This program offers incentives for electrification measures to residential, C&I, and multifamily customers, and has been designed to promote participation by moderate income customers. These BD incentives and initiatives are designed to align with incentives for EE measures available through other EE programs and include measures that support BD, such as weatherization and make ready work (e.g., wiring upgrades).

Sector-Level Participation, Expenditures, and Annual Energy Savings

There were no adjustments to budgets or incentives, and no requests were made to Board Staff for adjustments during this period. Participation details are listed below for the various sectors.

Participation

Residential Sector

The Residential sector achieved 107% of its Annual Plan forecast through the reporting period.

Commercial & Industrial

The Company saw an increased level of participation across all programs within the sector in PY2025 compared to prior periods. Participation in the C&I sector is mainly driven by customer activity in the Direct Install, Prescriptive and Custom Measures Program, as well as the Building Tune-up and mid-stream lighting offerings. The C&I sector achieved 33% of its Annual Plan forecast through the reporting period. The lower participation achievement is due to the methodology for participation projections in the Company’s Plan II filing being different from reporting methodology. The Plan II filing projection is a mix of measure and project level, while participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities.

Multifamily

The Multifamily sector achieved 121% of the PY2025 Annual Plan forecast.

Additional

The Additional programs achieved 115% of the PY2025 Annual Plan forecast through the reporting period.

Building Decarbonization has no participation through PY2025.

Table 3 – Sector-Level Participation

Participation ¹	Participants Previously Approved in Triennium 1, Quarter ⁵	Triennium 2 Quarter Participants	Total Quarter Participants	Participants Previously Approved in Triennium 1, YTD*	Triennium 2 YTD Participants	Total YTD Participants	Annual Forecasted Participants ⁴	Percent of Annual Forecast
Residential	9	436,707	436,716	500	446,089	446,589	418,937	106.60%
Multifamily	-	-	-	3	120	123	102	120.59%
C&I	375	423	798	1,125	495	1,620	4,873	33.25%
Reported Totals for Core Programs	384	437,130	437,514	1,628	446,704	448,332	423,911	105.76%
Additional excluding Building Decarbonization	-	15,517	15,517	-	15,517	15,517	13,476	115.15%
Comfort Partners ²	-	275	275	-	502	502	4,523	N/A
Utility Total ³	384	452,922	453,306	1,628	462,723	464,351	441,910	105.08%

¹ Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

² Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Forecast” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan II.

⁵ Some participants approved in Triennium 1 were involved in long term projects that did not complete until Triennium 2; these participants are captured here to reflect total energy efficiency participants with completed projects in the given quarter.

Table 3b – Participation Including Building Decarbonization

Participation ¹	Total Quarter Participants	Total YTD Participants	Annual Forecasted Participants ³	Percent of Annual Forecast
Utility Total	453,306	464,351	441,910	105%
Building Decarbonization	-	-	374	0.00%
Utility Total plus BD ²	453,306	464,351	442,284	104.99%

¹ Please note that these values represent totals across all programs within a sector. The appendix shows values for individual programs.

² Individual line items or totals as listed in this Table may slightly differ due to rounding.

³ Annual targets reflect values as estimated in the Company’s EEC Plan II.

Percent of Annual Forecast values as shown in Table 3 and Table 3b are largely influenced by differing participant definitions in the Company’s report versus definitions as filed in JCP&L’s EEC Plan II. Participant definitions used in this report and detailed in Appendix A reflect consensus definitions for the first Triennium as aligned with the Joint Utilities.

Expenditures

Residential Sector

The Residential sector spent 86% of its Annual Plan budget through the reporting period.

Commercial & Industrial Sector

The C&I sector spent 104% of its Annual Plan budget through the reporting period.

Multifamily Sector

The Multifamily sector spent 22% of its Annual Plan budget through the reporting period.

Additional

The Additional sector spent 30% of its Annual Plan budget through the reporting period due to the PDR program issuing customer incentives paid over the summer to fall period.

Table 4 – Sector-Level Expenditures

Expenditures ¹	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 (\$000) ⁵	Triennium 2 Quarter Expenditures (\$000)	Total Quarter Expenditures (\$000)	Triennium 2 YTD Program Costs in Support of Tri 1(\$000) ⁵	Triennium 2 YTD Expenditures (\$000)	Total YTD Expenditures (\$000)	Annual Budget Expenditures (\$000) ⁴	Percent of Annual Budget
Residential	\$ -	\$ 5,366	\$ 5,366	\$ -	\$ 7,020	\$ 7,020	\$ 8,166	85.97%
Multifamily	\$ -	\$ 160	\$ 160	\$ -	\$ 236	\$ 236	\$ 1,088	21.70%
C&I	\$ 27,252	\$ 21,857	\$ 49,109	\$ 32,929	\$ 24,591	\$ 57,520	\$ 55,357	103.91%
Reported Totals for Core Programs	\$ 27,252	\$ 27,384	\$ 54,636	\$ 32,929	\$ 31,847	\$ 64,776	\$ 64,612	100.25%
Additional excluding Building Decarbonization*	\$ -	\$ 485	\$ 485	\$ -	\$ 758	\$ 758	\$ 2,527	30.00%
Comfort Partners ²	\$ -	\$ 1,598	\$ 1,598	\$ -	\$ 2,625	\$ 2,625	\$ 6,673	N/A
Utility Total ³	\$ 27,252	\$ 29,468	\$ 56,720	\$ 32,929	\$ 35,230	\$ 68,159	\$ 73,812	92.34%

¹Expenditures include rebates, and incentives, as well as program administration costs allocated across programs.

²Comfort Partners, the primary program serving low-income customers, is co-managed by the Division of Clean Energy in conjunction with JCP&L and the other investor-owned electric and gas utility companies. Comfort Partners participation forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Budget” is not calculable for each individual utility.

³Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴Annual targets reflect values as estimated in the Company’s EEC Plan II.

⁵Triennium 2 program costs for projects approved in Triennium 1 could be dollars spent for projects that were transferred to JCP&L by the Partner after January 1, 2025 in the SWC system but were completed prior to January 1, 2025.

Table 4b –Expenditures Including Building Decarbonization

Expenditures ¹	Total Quarter Expenditures (\$000)	Total YTD Expenditures (\$000)	Annual Budget Expenditures (\$000) ³	Percent of Annual Budget
Utility Total	\$ 56,720	\$ 68,159	\$ 73,812	92.34%
Building Decarbonization	\$ 18	\$ 18	\$ 3,836	0.46%
3D ²	\$ 56,737	\$ 68,177	\$ 77,648	87.80%

¹Expenditures include rebates, and incentives, as well as program administration costs allocated across programs.

²Individual line items or totals as listed in this Table may slightly differ due to rounding.

³Annual targets reflect values as estimated in the Company’s EEC Plan II.

Annual Energy Savings

Residential Sector

Through PY2025, the Residential sector achieved nearly 97% of its Annual target.

Commercial & Industrial

Through PY2025, the C&I sector achieved 87% of its Annual target.

Multifamily

The Multifamily sector achieved nearly 10% of its Annual target.

Additional

During PY2025, the Additional sector achieved 0% of its Annual target. Savings are well under levels projected in the EEC Plan II due to how the original projection contemplated energy savings through optimization strategies whereas the implementation plan prioritized demand savings.

Table 5 – Sector-Level Energy Savings

Annual Energy Savings ¹	Previously Approved Triennium 1 Quarter Retail (MWh) ^{5,6}	Triennium 2 Quarter Retail (MWh) ⁵	Total Quarter Retail (MWh) ⁵	Previously Approved Triennium 1 YTD Retail (MWh) ^{5,6}	Triennium 2 YTD Retail (MWh) ⁵	Total YTD Retail (MWh) ⁵	Annual Target Retail Savings (MWh) ⁴	Percent of Annual Target	YTD Negative Interactive Effects from Savings (DTh)
Residential	850	10,658	11,508	1,512	19,148	20,660	21,367	96.69%	
Multifamily	1	-	1	59	28	87	903	9.64%	
C&I	26,692	8,570	35,262	65,122	9,088	74,210	85,350	86.95%	
Reported Totals for Core Programs	27,544	19,228	46,772	66,692	28,265	94,957	107,620	88.23%	
Additional excluding Building Decarbonization*	-	-	-	-	-	-	8,750	0.00%	
Comfort Partners ²	-	249	249	-	437	437	3,521	N/A	
Utility Total ³	27,544	19,476	47,020	66,692	28,702	95,394	119,891	79.57%	(6,451.73)

¹ Annual energy savings represent the total expected annual savings from all EE measures within each sector. Appendix B shows the annual energy savings results for individual programs or offerings.

² Comfort Partners savings forecast is for the State in total and not available on an individual utility basis. Accordingly, the “Percent of Annual Target” is not calculable for each individual utility.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴ Annual targets reflect values as estimated in the Company’s EEC Plan II.

⁵Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

⁶ Previously Approved Triennium 1 Quarter Retail (Mwh) savings include savings that were invoiced from a Partner after January 1, 2025 but were completed in the Partners system prior to January 1, 2025.

Portfolio Expenditures Breakdown

The following table provides quarterly and Year to Date (“YTD”) costs as compared to the full-year budget as filed in JCP&L’s EEC Plan II. Company expenditures for the reporting period were about 47% of the PY2025 budget.

Table 6 – Annual costs and budget variances by category

Total Utility EE/PDR ¹	Quarter Reported (\$000)	YTD Reported (\$000)	Full Year Budget (\$000)	Percent of Annual Budget Spent	Triennium 2 Budget Dollars Utilized in completing Tri 1 projects (YTD) (\$000) ^{3,5,6}
Capital Costs	\$ -	\$ -	\$ -	0.00%	\$ -
Utility Administration	\$ 799	\$ 1,574	\$ 1,642	95.91%	\$ -
Marketing	\$ (405)	\$ (330)	\$ 1,853	-17.81%	\$ -
Outside Services	\$ 7,839	\$ 11,106	\$ 27,019	41.10%	\$ 1,235
Rebates ²	\$ 46,180	\$ 52,355	\$ 38,277	136.78%	\$ 31,694
Evaluation, Measurement & Verification ("EM&V")	\$ 726	\$ 847	\$ 1,546	54.75%	\$ -
Inspections & Quality Control ⁴	\$ -	\$ -	\$ 938	0.00%	\$ -
Comm Based Org	\$ -	\$ -	\$ 125	0.00%	\$ -
Utility Total ^{3,8}	\$ 55,139	\$ 65,552	\$ 71,400	91.81%	\$ 32,929
No- or Low-Interest Loans ⁷	\$ 6,492	\$ 7,776	\$ 32,959	23.59%	\$ -

¹ Categories herein align to JCP&L’s EEC Plan II as approved by the BPU.

² Rebates category includes rebates and other direct investments.

³ Individual line items or totals as listed in this Table may slightly differ due to rounding.

⁴The cost category of Inspection and Quality Control was separately budgeted in JCP&L’s EEC Plan II Filing. However, actuals costs are included in the Outside Services category in line with TPIC.

⁵Only if applicable when utility runs out of Triennium 1 funds.

⁶Triennium 2 program costs for Projects Approved in Triennium 1 may include dollars spent for projects transferred by the Partner after January 1, 2025 in the SWC system but was completed prior to January 1, 2025.

⁷OBR financing principle is not included in JCP&L EEC Plan II budget

⁸Utility Total Budgets will differ slightly from values included in Program cost and budget tables due to the inclusion of Workforce Development and Comm Based Org budgets that are not included in programs but are treated as separate “Other” costs.

Table 6b – OBR

Total Utility EE/PDR	New Loan Amount QTR (\$000)	New Loan Amount YTD (\$000)	New Loans Reported QTR	New Loans YTD Reported	Total Dollars Outstanding For Triennium 2 Loan Program Utility Total	Triennium 2 Loan Default Rate*
Energy Efficient Products	\$ 6,097	\$ 7,251	411	494		
Whole Home	\$ 383	\$ 513	26	36		
Income Qualified						
Behavioral						
Multi-Family						
Direct Install						
Prescriptive/Custom						
Energy Solutions	\$ 12	\$ 12	1	1		
Load Optimization & Peak Demand Reduction						
Building Decarbonization						
Utility Total ¹	\$ 6,492	\$ 7,776	438	531	\$ 7,642	0%

¹ Individual line items or totals as listed in this Table may slightly differ due to rounding.

Equity Metrics

The equity metrics draw from the considerable work of the New Jersey Office of Environmental Justice's Overburdened Community designations. Per New Jersey's Environmental Justice Law, N.J.S.A. 13:1D-157 *et seq.*, census block groups are identified as being an "Overburdened Community" when certain census criteria are met,¹³ and metrics reported herein reflect further direction from BPU Staff.¹⁴ JCP&L utilized this framework to develop tools and methodologies to map customer geocoordinates to determine if a customer is located inside or outside of an OBC; and (2) screen all incoming EE program participants to determine OBC status. This data is compiled into Table 7 detailing PY2025 Equity Performance. JCP&L will continue to monitor these metrics as programs and offerings mature throughout the Triennial period.

Residential Sector

The Company's TPIC visited stores in OBC areas over 350 times during PY2025 for various Plan-related reasons, such as placing marketing on appliances and educating retailers about available rebates.

Commercial & Industrial Sector

To reach customers located in the OBCs/OZs/UEZs, as designated by the NJDEP, TRC hosts a quarterly webinar targeting these customers. This webinar is mainly promoted through eBlast. Customers who attend this webinar receive ongoing outreach support from TRC. Following the webinar, TRC conducts an in-person canvassing of businesses located in these zones to increase program awareness and participation by these customers. TRC also attended events that were organized by the Statewide Hispanic Chamber of Commerce of New Jersey and African American Chamber of Commerce. Additionally, to reach customers located in the above-listed communities, Willdan completed a dedicated call out campaign through their in-house call center as well as an outbound mailer campaign.

Multifamily

In PY2025, there were over 80 participants that received installed measures in OBC areas. Under the Multifamily program a customer that is identified to be in an OBC will be educated and provided guidance to participate in additional programs where they may qualify for more services.

¹³ Per N.J.S.A. 13:1D-158: (1) at least 35 percent of the households qualify as low-income households; (2) at least 40 percent of the residents identify as a minority or as members of a State recognized tribal community; or (3) at least 40 percent of the households have limited English proficiency.

¹⁴ Per guidance from BPU Staff, OBCs, as used in Table 7, reflect those communities where at least 35 percent of the households qualify as low-income households but exclude those communities that are solely designated as Minority, Limited English, or Minority and Limited English.

Table 7 – Equity Performance

Territory-Level Benchmarks		Over-burdened ¹	Non-Over-burdened	Overburdened (%) ²	
# of Household Accounts ³		99,993	915,816	10%	
# of Business Accounts ³		12,756	115,664	10%	
Total Annual Energy (MWh) ⁴		1,602,992	17,364,073	8%	

Programs ⁷	Sub Program or Offering	Type of Sub Program/Offering	Quarter Over-burdened ¹	Quarter Non-Over-burdened	Overburdened (%) ²	Annual Over-burdened	Annual Non-Over-burdened	Overburdened (%)
Participants								
Energy Efficient Products	HVAC	Core	47	1,173	4%	54	1,563	3%
	Appliance Rebates	Core	61	23,324	0%	77	29,810	0%
	Appliance Recycling	Core	95	1,388	6%	138	2,177	6%
	On Line Marketplace	Core	173	2,125	8%	260	3,397	7%
Whole Home	Comp Retrofit	Core	2	30	6%	2	42	5%
	Home Energy Assessment	Core	51	726	7%	73	979	7%
Income Qualified	Moderate Income Weatherization	Core	19	171	10%	19	176	10%
Behavioral ⁶	Behavioral	Core	21,263	386,059	5%	21,263	386,059	5%
C&I Direct Install	Direct Install	Core	18	232	7%	26	277	9%
Energy Solutions	Energy Solutions	Core	-	-	N/A	-	1	0%
Prescriptive/Custom	Prescriptive/Custom	Core	34	139	20%	36	155	19%
Multi-Family	Multi-Family	Core	-	-	N/A	83	37	69%
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Load Optimization & Peak Demand Reduction		Additional	540	14,977	3%	540	14,977	3%
Total Core Participation ⁵			21,763	415,367	5%	22,031	424,673	5%
Total Participation⁵			22,303	430,344	5%	22,571	439,650	5%
Annual Energy Savings - Electric (MWh)								
Energy Efficient Products	HVAC	Core	37	620	6%	41	809	5%
	Appliance Rebates	Core	5	1,631	0%	7	2,207	0%
	Appliance Recycling	Core	53	777	6%	75	1,195	6%
	On Line Marketplace	Core	25	267	9%	39	449	8%
Whole Home	Comp Retrofit	Core	8	81	9%	8	98	8%
	Home Energy Assessment	Core	4	79	5%	8	147	5%
Income Qualified	Moderate Income Weatherization	Core	14	48	23%	14	48	23%
Behavioral ⁶	Behavioral	Core	366	6,641	5%	731	13,273	5%
C&I Direct Install	Direct Install	Core	479	5,001	9%	552	5,409	9%
Energy Solutions	Energy Solutions	Core	-	-	N/A	-	26	0%
Prescriptive/Custom	Prescriptive/Custom	Core	98	2,993	3%	573	2,528	18%
Multi-Family	Multi-Family	Core	-	-	N/A	15	13	54%
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Load Optimization & Peak Demand Reduction		Additional	-	-	N/A	-	-	N/A
Total Core Annual Energy Savings ⁵			1,090	18,137	6%	2,064	26,201	7%
Total Annual Energy Savings⁵			1,090	18,137	6%	2,064	26,201	7%
Lifetime Energy Savings - Electric (MWh)								
Energy Efficient Products	HVAC	Core	490	8,666	5%	555	11,662	5%
	Appliance Rebates	Core	63	12,144	1%	79	16,768	0%
	Appliance Recycling	Core	253	3,733	6%	359	5,748	6%
	On Line Marketplace	Core	129	1,384	9%	198	2,312	8%
Whole Home	Comp Retrofit	Core	141	1,513	9%	141	1,803	7%
	Home Energy Assessment	Core	37	464	7%	60	826	7%
Income Qualified	Moderate Income Weatherization	Core	303	982	24%	303	982	24%
Behavioral ⁶	Behavioral	Core	366	6,641	5%	731	13,273	5%
C&I Direct Install	Direct Install	Core	6,219	60,467	9%	7,253	64,643	10%
Energy Solutions	Energy Solutions	Core	-	-	N/A	-	347	0%
Prescriptive/Custom	Prescriptive/Custom	Core	7,605	30,999	20%	7,610	31,045	20%
Multi-Family	Multi-Family	Core	-	-	N/A	118	102	54%
	Engineered Solutions	Core	-	-	N/A	-	-	N/A
Load Optimization & Peak Demand Reduction		Additional	-	-	N/A	-	-	N/A
Total Core Lifetime Energy Savings ⁵			15,606	126,994	11%	17,406	149,510	10%
Total Lifetime Energy Savings⁵			15,606	126,994	11%	17,406	149,510	10%

¹Across all programs, subprograms, or offerings, participation/expenditures/savings are classified as either in an Environmental Justice OBC census block or not based on the program participant's address. OBC census blocks were developed and defined by the NJDEP (www.nj.gov/dep/ej/communities.html). The Evaluation, Measurement, and Verification Working Group agreed to include only OBC census blocks where at least 35% of households qualify as low-income. For example, a census block that only satisfies the limited English proficiency criteria is not included.

² The Ratio column shows the ratio of the overburdened metric over the total of overburdened plus non-overburdened. Comparing the territory-level benchmark ratios versus the program ratios shows how equitable the distribution of the program is between the overburdened and non-overburdened populations. If the program ratio is greater than the benchmark ratio, then the overburdened population is better represented in the program.
³ Estimation of accounts with overburdened designation determined to be active immediately preceding the current Plan Year.
⁴ Estimation of usage with overburdened designation for the 12-month period immediately preceding the current Plan Year.
⁵ Individual line items or totals as listed in this table may slightly differ from those results in Appendix B due to rounding.
⁶ OBC results as listed for the Behavioral offering are estimated based on percentages of customers that reside in OBC designated areas within the behavioral treatment population.
⁷ Table reflect savings and participants from projects started and completed after January 1, 2025.

Table 8 - Benefit-Cost Test Results

	Initial ^{1,2}						Final					
	NJCT	PCT3	PACT	RIMT	TRCT	SCT	NJCT	PCT	PACT	RIMT	TRCT	SCT
Energy Efficient Products	1.7	3.5	0.6	0.4	0.7	1.4	2.3	8.9	2.0	0.7	1.6	2.4
Whole Home	1.2	2.9	0.3	0.3	0.4	1.0	0.4	5.3	0.3	0.2	0.3	0.4
Income Qualified	1.0	2.3	0.3	0.2	0.4	0.9	0.5	na	0.3	0.2	0.3	0.6
Behavioral	2.2	-	1.0	0.6	1.0	1.8	3.8	na	2.4	0.6	2.4	4.1
Direct Install	5.9	13.1	1.3	0.7	2.4	5.5	0.6	8.4	0.5	0.3	0.4	0.7
Energy Solutions	2.7	7.9	0.7	0.5	1.1	2.4	0.2	3.3	0.2	0.2	0.2	0.3
Prescriptive/Custom	1.6	3.1	0.6	0.5	0.7	1.4	8.5	34.9	6.6	1.0	5.8	9.1
Multifamily	1.4	1.4	1.7	0.7	0.6	1.3	0.5	na	0.3	0.3	0.3	0.6
Load Optimization & Peak Demand Reduction	0.9	-	0.3	0.3	0.8	0.9	3.1	na	2.9	2.9	2.9	2.0
Building Decarbonization	-0.6	14.3	0.0	0.0	-0.2	0.0	0.0	na	0.0	0.0	0.0	0.0
Conservation Voltage Reduction	-	-	-	-	-	-	0.0	na	0.0	0.0	0.0	0.0
Portfolio Total	2.4	5.2	0.7	0.5	1.0	2.2	2.4	14.2	1.9	0.7	1.6	2.6

¹ Initial values reflected in this table represent cost effectiveness scores as filed in JCP&L’s EEC Plan II. Values are based on the full T2 period with fixed costs allocated across the Triennium, while the PY4 Final scores are based on the first 6 months of T2 program participation.
² Initial values include assumptions for partner savings as a benefit, whereas PY4 Final values keep all savings generated by the Lead utility with that utility for benefit cost test purposes.

Program Updates

JCP&L continued to incorporate best practices for offered programs throughout Triennium 2, where possible.

Residential Sector

At this time, there are no projected program changes for residential programs.

Commercial and Industrial Sector

In PY2026, we anticipate changes to the Direct Install Program; there are no projected changes to the Prescriptive, Custom, Energy Management, or Engineered Solutions Programs.

Multifamily Sector

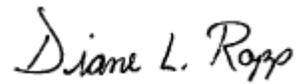
There are no projected changes to Multifamily sector offerings.

Conclusion

The shortened period of PY2025 was a mixture of: (1) projects approved in Triennium 1 and completed in Triennium 2; and (2) projects approved and completed in Triennium 2. JCP&L spent a considerable amount of time working with its TPICs on data requirements and understanding new Triennium 2 savings counting provisions. Additionally, there were significant efforts with the Joint Utilities to coordinate core program offerings as well as statewide coordinator data requirements and system configuration. JCP&L continues to monitor program performance relative to EEC Plan II expectations and market best practices and will continue to proactively adjust when needed to ensure program performance and longevity through Triennium 2. The Company looks forward to continued collaboration with BPU Staff, Rate Counsel, and other stakeholders in achieving the State's energy savings goals.

Please contact the undersigned should you have any questions or concerns regarding this report.

Sincerely,

A handwritten signature in black ink that reads "Diane L. Rapp". The signature is written in a cursive style with a large initial "D".

Diane L. Rapp
Manager, Energy Efficiency Reporting

Appendix A – Participant Definitions

Program	Sub-Program	Participants (as lead utility)
Energy Efficient Products	HVAC	Sum of HVAC units (multiple units per customer, counts as multiple participants)
	Rebated Products	Quantity of units rebated (based on SKU)
	Mid-Stream Products	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	Appliance Recycling	Count of visits to premise not units
	Online Marketplace	Quantity of units sold (based on SKU) - net of returns (negative in current period)
	Consumer Electronics	For rebated programs, count of rebate applications For Midstream, every measure is considered a participant - net of returns (negative in current period)
Whole Homes	Comp Retrofit	Count of completed Comp Retrofit projects
	Home Energy Assessment	Count of completed visits
Income Qualified	Income Qualified MIW x	Same as HPwES - (distinction would be paying for audit in this program)
Behavioral	Behavioral	Count of treatment customers at end of reporting period
C&I Direct Install	Direct Install	Count based on number of applications/projects completed, not account number
Prescriptive/Custom	Prescriptive/Custom	Count based on number of applications/projects completed, not account number
Energy Solutions	Retrocom/Energy Solutions	Count based on number of applications/projects completed, not account number
	Energy Solutions	Count based on number of applications/projects completed, not account number
Multifamily	Direct Install	Count based on number of projects completed (see approach)
	Engineered Solutions	Count based on number of applications/projects completed, not account number
Additional	Home Optimization & Peak Demand Reduction	Count based on each Smart Thermostat enrolled in the program

Appendix B – Energy Efficiency and PDR Participation and Spend Summary
For Period Ending PY2025

Triennium 2 Projects		Participation				Budget					
		A	B	C	D=C/B	E	F	G	H	I	J=(I+G)/H
		Quarter	Annual Forecasted Participation Number	YTD Reported Participation Number	YTD % of Annual Participants	Quarter Program Costs (\$000)	Triennium 2 Quarter Program Costs for Projects Approved in Tri 1 (\$000) ⁵	Annual Forecasted Program Costs (\$000) ²	YTD Program Costs (\$000)	Triennium 2 YTD Program Costs in Support of Tri 1(\$000) ⁶	YTD % of Annual Budget
Residential Programs	Sub Program or Offering^{1,5}										
Energy Efficient Products	HVAC	1,220	-	1,617	N/A	\$ 876	-	-	\$ 978	-	N/A
	Appliance Rebates	23,385	-	29,887	N/A	\$ 1,280	-	-	\$ 1,410	-	N/A
	Appliance Recycling	1,483	-	2,315	N/A	\$ 544	-	-	\$ 833	-	N/A
	On Line Marketplace	2,298	-	3,657	N/A	\$ 277	-	-	\$ 508	-	N/A
	Subtotal Energy Efficient Products	28,386	84,091	37,476	44.6%	\$ 2,977	\$ -	\$ 4,258	\$ 3,729	\$ -	87.6%
Whole Home	Comp Retrofit	32	-	44	N/A	\$ 533	-	\$ -	\$ 664	-	N/A
	Home Energy Assessment	777	-	1,052	N/A	\$ 885	-	\$ -	\$ 1,271	-	N/A
	Subtotal Whole Home	809	24,388	1,096	4.5%	\$ 1,417	\$ -	\$ 2,954	\$ 1,935	\$ -	65.5%
Income Qualified	Income Qualified- Moderate Income Weatherization	190	458	195	42.6%	\$ 822	\$ -	\$ 432	\$ 1,054	\$ -	244.0%
Behavioral	Behavioral	407,322	310,000	407,322	131.4%	\$ 151	N/A	\$ 521	\$ 302	N/A	N/A
Total Residential⁵		436,707	418,937	446,089	106.48%	\$ 5,366	\$ -	\$ 8,166	\$ 7,020	\$ -	85.97%
Business Programs	Sub Program or Offering²										
Direct Install	Direct Install	250	487	303	62.27%	\$ 15,985	\$ 21,328	\$ 19,402	\$ 16,431	\$ 21,328	85%
Prescriptive/Custom	Prescriptive/Custom	173	3,878	191	4.92%	\$ 3,775	\$ 5,924	\$ 15,421	\$ 4,337	\$ 11,601	28%
Energy Solutions	Energy Solutions	-	508	1	0.20%	\$ 2,096	\$ -	\$ 20,534	\$ 3,822	\$ -	19%
Total Business⁵		423	4,873	495	10.16%	\$ 21,857	\$ 27,252	\$ 55,357	\$ 24,591	\$ 32,929	103.91%
Multifamily Programs	Sub Program or Offering³										
Multi-Family	Multi-Family	-	-	120	N/A	\$ 149	-	\$ -	\$ 220	-	N/A
	Engineered Solutions	-	-	-	N/A	\$ 12	-	\$ -	\$ 16	-	N/A
Total Multi-Family³		-	102	120	117.65%	\$ 160	\$ -	\$ 1,088	\$ 236	\$ -	21.70%
Total Core Programs		437,130	423,911	446,704	105.38%	\$ 27,384	\$ 27,252	\$ 64,612	\$ 31,847	\$ 32,929	100.25%
Additional Programs	Sub Program or Offering^{4,3}										
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	15,517	13,475	15,517	115%	\$ 482	N/A	\$ 2,479	\$ 754	N/A	30.41%
Conservation Voltage Reduction	Conservation Voltage Reduction	-	1	-	0%	\$ 4	N/A	\$ 48	\$ 4	N/A	8.62%
Supportive Costs Outside Portfolio^{4,5}											N/A
Portfolio Total⁵		452,647	437,387	462,221	106%	\$ 27,869	\$ 27,252	\$ 67,139	\$ 32,605	\$ 32,929	97.61%

¹Subprograms provide relevant forecasts as included in the Company's approved EEC Plan II. Program delivery elements listed as offerings were not forecast in the Company's EEC Plan II and are for informational purposes only

²Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EEC Plan II proposals and may incorporate budget adjustments as provided for in the Triennium 2 Board Orders.

³Was not offered during this reporting period; however, startup costs may have been incurred.

⁴Please note JCP&L's EEC Plan II did not include supportive costs outside of portfolio.

⁵Individual line items or totals listed in Appendix B may slightly differ due to rounding.

⁶Triennium 2 program costs for Projects approved in Triennium 1 may include dollars spent for projects transferred by the Partner after January 1, 2025 in the SWC system but was installed prior to January 1, 2025.

Appendix B – Energy Efficiency and PDR Savings Summary

For Period Ending PY2025

Triennium 2 Projects		Net Realized Site Savings-CEA Compliance							
		K	L	M	N=M/L	O	P	Q	R
		Quarter Annual Retail Energy Savings (MWh)	Annual Forecasted Retail Energy Savings (MWh)	YTD Annual Retail Energy Savings (MWh)	YTD % of Annual Energy Savings	YTD Wholesale Energy Savings (MWh) ⁵	YTD Peak Demand Savings (MW)	Quarter Lifetime Retail Energy Savings (MWh)	YTD Lifetime Retail Energy Savings (MWh)
Residential Programs	Sub Program or Offering^{1, 4}								
Energy Efficient Products	HVAC	657	-	850	N/A	1,000	0.24	9,156	12,217
	Appliance Rebates	1,636	-	2,213	N/A	2,605	1.19	12,207	16,847
	Appliance Recycling	830	-	1,270	N/A	1,495	0.19	3,987	6,107
	On Line Marketplace	293	-	488	N/A	574	0.00	1,513	2,510
	Subtotal Energy Efficient Products	3,416	7,784	4,821	61.94%	5,675	1.62	26,863	37,680
Whole Home	Comp Retrofit	89	-	106	N/A	125	0.05	1,654	1,945
	Home Energy Assessment	84	-	155	N/A	182	0.03	501	886
	Subtotal Whole Home	173	5,225	261	4.99%	307	0.08	2,156	2,830
Income Qualified	Income Qualified- Moderate Income Weatherization	62	533	62	11.61%	73	0.03	1,285	1,285
Behavioral	Behavioral	7,007	7,825	14,004	178.97%	16,483	-	7,007	14,004
Total Residential⁴		10,658	21,367	19,148	89.62%	22,538	1.73	37,310	55,799
Business Programs	Sub Program or Offering²								
Direct Install	Direct Install	5,480	16,903	5,961	35.27%	7,016	0.51	66,686	71,895
Prescriptive/Custom	Prescriptive/Custom	3,091	37,451	3,101	8.28%	3,640	0.55	38,604	38,655
Energy Solutions	Energy Solutions	-	30,995	26	0.08%	31	0.0	-	347
Total Business⁴		8,570	85,350	9,088	10.65%	10,687	1.07	105,290	110,897
Multifamily Programs	Sub Program or Offering								
Multi-Family	Multi-Family	-	-	28	N/A	33	0.0	-	220
	Engineered Solutions	-	-	-	N/A	-	-	-	-
Total Multi-Family⁴		-	903	28	3.15%	33	0.0	-	220
Total Core Programs		19,228	107,620	28,265	26.26%	33,258	2.8	142,600	166,916
Additional Programs	Sub Program or Offering⁴								
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	-	-	-	N/A	-	17.5	-	-
Conservation Voltage Reduction	Conservation Voltage Reduction	-	8,750	-	0.00%	-	-	-	-
Supportive Costs Outside Portfolio^{3, 4}									
Portfolio Total^{4, 6}		19,228	116,370	28,265	24.29%	33,258	20.3	142,600	166,916

¹Subprograms provide relevant forecasts as included in the Company's approved EEC Plan II. Program delivery elements listed as offerings were not forecast in the Company's EEC Plan II and are for informational purposes only.

²Annual Forecasted Program Costs reflect values anticipated in Board-approved Utility EE/PDR proposals and may incorporate budget adjustments as provided for in the Triennium 2 Board Orders.

³Please note JCP&L's EEC Plan II did not include supportive costs outside of portfolio.

⁴Individual line items or totals listed in Appendix B may slightly differ due to rounding.

⁵Wholesale savings at the gross wholesale level include retail savings plus marginal line losses, using approved line loss factor in utility's tariff grossed up by 1.5, per the Avoided Cost Methodology in the NJ Cost Test.

⁶Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix C- Energy Efficiency and PDR Savings Summary – LMI/OBC

For Period Ending PY2025

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ³		Reported Annual Retail Energy Savings YTD (MWh) ⁴	
Residential Programs	Sub Program or Offering ^{1,2}	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified	LMI	Non-LMI or Unverified
Energy Efficient Products	HVAC	72	1,545	\$ 34	\$ 598	51	799
	Appliance Rebates	130	29,757	\$ 11	\$ 677	10	2,203
	Appliance Recycling	282	2,033	\$ 23	\$ 164	158	1,113
	On Line Marketplace	375	3,282	\$ 35	\$ 289	57	431
	Subtotal Energy Efficient Products	859	36,617	\$ 102	\$ 1,728	275	4,546
Whole Home	Comp Retrofit	2	42	\$ 13	\$ 229	8	98
	Home Energy Assessment	149	903	\$ 45	\$ 393	16	139
Income Qualified	Income Qualified- Moderate Income Weatherization	195	-	\$ 811	\$ (0)	62	-
Behavioral	Behavioral	42,522	364,800	\$ -	\$ -	1,204	12,801
Total Residential²		43,727	402,362	\$ 972	\$ 2,351	1,565	17,583
Multifamily Programs							
Multi-Family	Multi-Family	98	22	\$ 13	\$ 4	21	7
	Engineered Solutions	-	-	-	-	-	-
Additional Programs							
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	735	14,782	\$ 9	\$ 189	-	-
Conservation Voltage Reduction	Conservation Voltage Reduction	-	-	\$ -	\$ -	-	-
Portfolio Total²		44,560	417,166	\$ 994	\$ 2,544	1,586	17,591

¹Income-qualified customers are directed to participate through the Comfort Partners or Moderate Income Weatherization Programs.

²Individual line items or totals as listed in Appendix C may slightly differ due to rounding.

³LMI v. Non LMI incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

⁴Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix D- Energy Efficiency and PDR Savings Summary - Business Class

For Period Ending PY2025

Triennium 2 Projects		Participation		Incentive Expenditures (Customer Rebates)		Net Realized Site Savings-CEA Compliance	
		A	B	C	D	E	F
		Reported Participation Number YTD		Reported Incentive Costs YTD (\$000) ²		Reported Annual Retail Energy Savings YTD (MWh) ³	
Business Programs	Sub Program or Offering	Small Commercial	Large Commercial	Small Commercial	Large Commercial	Small Commercial	Large Commercial
Direct Install	Direct Install	299	4	\$ 16,930	\$ 2,298	5,225	736
Prescriptive/Custom	Prescriptive/Custom	148	43	\$ 882	\$ 215	2,478	623
Energy Solutions	Energy Solutions	-	1	\$ -	\$ 20	-	26
Total Business¹		447	48	\$ 17,812	\$ 2,534	7,703	1,385
Multifamily Programs							
	Sub Program or Offering						
Multi-Family	Multi-Family	-	120	\$ -	\$ 17	-	28
	Engineered Solutions	-	-	\$ -	\$ -	-	-
Total Multifamily		-	120	\$ -	\$ 17	-	28
Portfolio Total¹		447	168	\$ 17,812	\$ 2,551	7,703	1,413

¹Individual line items or totals listed in Appendix D may slightly differ due to rounding.

²Small Commercial v. Large Commercial incentive costs in certain instances may be estimated or may differ slightly from portfolio results as listed in Table 6 due to the recognition of accrued financials at the time of reporting.

³Encompasses all savings for the Plan Year, including prior period adjustments. Does not contain carryover savings from prior Plan Year.

Appendix E- Annual Report Baseline Calculation
For Period Ending PY2025

Energy Efficiency Compliance Baselines and Benchmarks (MWh)												
Electric Utility	Plan Year	Sales Period	Sales (MWh)	Adjustments (MWh)	Adjusted Retail Sales (MWh)	Compliance Baseline (MWh)	Overall Annual Energy Reduction Target (%)	Overall Annual Energy Reduction Target (MWh)	State-Administered Annual Energy Reduction Target (%)	State-Administered Annual Energy Reduction Target (MWh)	Utility-Administered Annual Energy Reduction Target (%)	Utility-Administered Annual Energy Reduction Target (MWh)
			(A)	(B)	(C) = (A)-(B)	(D) = Average (C)	(E)	(F) = (E) * (D)	(G)	(H) = (G) * (D)	(I)	(J) = (I) * (D)
JCP&L	2022	1/1/22 - 12/31/22	20,447,785	-	20,447,785							
	2023	1/1/23 - 12/31/23	19,489,992	-	19,489,992							
	2024	1/1/24 - 12/31/24	20,260,748	-	20,260,748							
	Program Year 4					20,066,175	1.66%	333,099	0.38%	76,251	1.28%	128,424

(A) Includes sales as reported on FERC Form-1, as adjusted for the given sales period (planning year).

(B) No included adjustments.

(E,G,I) Targets are established in October 25, 2023, Board Order.

(J) Utility Administered Annual Energy Reduction Target (MWh) reflects the 6-month PY4 period.

Appendix F – Net Transfers

JCPL Net Transfers ¹										
Partner	Triennium 1 Net Transfer Dollars QTR ²	Triennium 1 Net Transfer Dollars YTD ²	Triennium 2 Net Transfer Dollars QTR ³	Triennium 2 Net Transfer Dollars YTD ³	Triennium 1 Net Transfer Savings Site MWh QTR ⁴	Triennium 1 Net Transfer Savings Site MWh YTD ⁴	Triennium 2 Net Transfer Savings Site MWh QTR ⁵	Triennium 2 Net Transfer Savings Site MWh YTD ⁵	Net Transfer Savings Site Dth QTR	Net Transfer Savings Site Dth YTD
PSE&G	\$ (1,662,657)	\$ (5,237,546)	\$ -	\$ -	197	1,049	23	23		
NJNG	\$ 259,243	\$ (8,823,672)	\$ -	\$ -	338	2,637	586	586		
ETG	\$ (426,851)	\$ (3,607,412)	\$ -	\$ -	225	225	0	0		

¹Based on information available in the Statewide Coordinator Platform from partner utilities as of 11.10.25.

²Triennium 1 Net Transfer Dollars includes projects approved in Triennium 1 and completed in either Triennium 1 or Triennium 2 and utilizes JCP&L Triennium 1 budget. These projects were invoiced by Partner Utilities in Triennium 2 and not included in previous JCP&L reports.

³Triennium 2 Net Transfer Dollars includes projects approved in either Triennium 1 or Triennium 2 and completed in Triennium 2 and utilizes JCP&L Triennium 2 budget.

⁴Triennium 1 Net Transfer Savings Site MWh includes projects started by the Lead in Triennium 1 and completed in Triennium 1 but invoiced and transferred to JCP&L in Triennium 2. These projects were invoiced by Partner Utilities in Triennium 2 and not included in previous JCP&L reports.

⁵Triennium 2 Net Transfer Savings Site MWh includes projects started by the Lead in either Triennium 1 or Triennium 2 and completed in Triennium 2 and was invoiced and transferred to partner in Triennium 2.

Appendix G – Additional Programs

Table G-1 Demand Response Program Performance

	YTD New Enrollments	Total Current Participants	YTD Control Events	Demand Reduction, MW
Load Optimization and Peak Demand Response	6,680	15,517	2	17.50

Table G-2a Heat Pump Installation

Sector	Program	Type	Unique Premises Served (#)	Measures Installed (units)	Year-to-Date		Net Source MMBTU
					Annual Net Realized Site Energy Savings (MWh)	Site Therms	
Res	EE	ASHP	523	581	816	5,764	-
Res	EE	GSHP	11	14	30	-	-
MF	EE	ASHP	-	-	-	-	-
MF	EE	GSHP	-	-	-	-	-
MF	EE	PTHP	-	-	-	-	-
C&I	EE	ASHP	68	2,401	3,340	-	-
C&I	EE	GSHP	-	-	-	-	-
C&I	EE	PTHP	-	-	-	-	-
EE Total			602	2,996	4,187	5,764	-
Res	BD	Full-ASHP	-	-	-	-	-
Res	BD	Partial-ASHP	-	-	-	-	-
Res	BD	GSHP	-	-	-	-	-
MF	BD	Full-ASHP	-	-	-	-	-
MF	BD	Partial-ASHP	-	-	-	-	-
MF	BD	GSHP	-	-	-	-	-
MF	BD	PTHP	-	-	-	-	-
C&I	BD	ASHP	-	-	-	-	-
C&I	BD	GSHP	-	-	-	-	-
C&I	BD	PTHP	-	-	-	-	-
BD Total			-	-	-	-	-
Program Total			602	2,996	4,187	5,764	-

Table G-2b Heat Pump Water Heater Installation

Sector	Unique Premises Served (#)	Measures Installed (units)	Year-to-Date	
			Site Therms	Net Source MMBTU
Res	41	41	-	-
MF	-	-	-	-
C&I	-	-	-	-

Table G-2c Electrified Units

Sector	Year-to-Date				
	Unique Premises Served (#)	Electric HVAC units installed*	Electric Water Heater units present when installing HVAC	Electric Water Heater units installed	Fully Electric HVAC* present when installing Electric Water Heaters
Res Dwelling Units	-	-	-	-	-
MF Dwelling Units	-	-	-	-	-
C&I Premises	-	-	-	-	-

Table G-3 Conservation Voltage Regulation

	YTD Customers Impacted	Average Voltage Reduction per Impacted Customer, V	YTD Energy Saved, MWh
Conservation Voltage Regulation	-	-	-

Appendix H – Cost Effectiveness Test Details

	Residential	Business	MF	Other	Total Portfolio
Total Resource Cost Test (TRC)					
1 Lifetime Avoided Electric Supply Costs	\$ 1,782,888	\$ 29,487,800	\$ 23,514	\$ -	\$ 31,294,202
2 Lifetime Avoided Electric Capacity Costs	\$ 1,337,881	\$ 9,480,791	\$ 1,685	\$ 1,279,947	\$ 12,100,304
3 Lifetime Avoided Natural Gas Supply Costs	\$ 548,180	\$ (1,067,886)	\$ -	\$ -	\$ (519,706)
4 Lifetime Merit Order (DRIPE) Benefits	\$ 1,469,596	\$ 16,335,148	\$ 8,302	\$ 1,128,335	\$ 18,941,382
5 Lifetime REC Avoided Purchases	\$ 1,410,192	\$ 22,890,154	\$ 17,233	\$ -	\$ 24,317,579
6 Lifetime Wholesale Volatility Value	\$ 366,895	\$ 3,790,070	\$ 2,520	\$ 127,995	\$ 4,287,480
7 Lifetime Avoided Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
8 Lifetime Avoided T&D Costs	\$ 3,699,599	\$ 75,072,656	\$ 41,580	\$ 767,821	\$ 79,581,657
Total Benefit = 1+2+3+4+5+6+7+8	\$ 10,615,232	\$ 155,988,734	\$ 94,834	\$ 3,304,099	\$ 170,002,898
9 Lifetime Participant Costs	\$ 1,282,453	\$ 12,545,009	\$ -	\$ -	\$ 13,827,462
10 Lifetime Administration Costs	\$ 3,894,946	\$ 8,736,322	\$ 240,856	\$ 623,423	\$ 13,495,548
11 Lifetime Program Investment Costs	\$ 4,284,795	\$ 72,173,646	\$ 36,683	\$ 499,248	\$ 76,994,372
Total Costs (9+10+11)	\$ 9,462,195	\$ 93,454,977	\$ 277,539	\$ 1,122,671	\$ 104,317,382
Benefit Cost Ratio = (1+2+3+4+5+6+7+8)/(9+10+11)	1.12	1.67	0.34	2.94	1.63
Participant Cost Test (PCT)					
12 Lifetime Participant Benefits	\$ 8,473,174	\$ 111,325,014	\$ 90,937	\$ 137,007	\$ 120,026,132
13 Lifetime Repayment Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
Benefit Cost Ratio = (11+12+13)/9	9.95	14.63	0.00	0.00	14.25
Program Administrator Cost Test (PAC)					
Benefit Cost ratio = (1+2+3+4+5+6+7+8)/(10+11+13)	1.30	1.93	0.34	2.94	1.88
Ratepayer Impact Measure Test (RIM)					
14 Lifetime Utility Revenue Gained	\$ 19,976	\$ 6,791,001	\$ 1,416	\$ -	\$ 6,812,393
15 Lifetime Utility Cost	\$ 9,561,911	\$ 138,545,647	\$ 102,150	\$ -	\$ 148,209,707
Benefit Cost ratio = (1+2+3+4+5+6+7+8+14)/(10+11+13+15)	0.60	0.74	0.25	2.94	0.74
Societal Cost Test (SC)					
16 Lifetime Avoided Electric Supply Costs	\$ 1,884,013	\$ 31,924,163	\$ 24,578	\$ -	\$ 33,832,755
17 Lifetime Avoided Electric Capacity Costs	\$ 1,445,121	\$ 10,216,309	\$ 1,769	\$ 1,279,947	\$ 12,943,146
18 Lifetime Avoided Natural Gas Supply Costs	\$ 585,451	\$ (1,187,737)	\$ -	\$ -	\$ (602,286)
19 Lifetime Merit Order (DRIPE) Energy Benefits	\$ 580,795	\$ 9,292,305	\$ 7,122	\$ -	\$ 9,880,223
20 Natural Gas Demand Reduction Induced Price Effects (DRIPE)	\$ 129,675	\$ (228,218)	\$ -	\$ -	\$ (98,543)
21 Avoided RPS REC Purchase Costs	\$ 1,483,833	\$ 24,706,641	\$ 17,997	\$ -	\$ 26,208,471
22 Avoided Wholesale Volatility Costs	\$ 402,481	\$ 4,283,644	\$ 2,767	\$ 127,995	\$ 4,816,887
23 Lifetime Avoided Wholesale T&D Costs	\$ 3,913,823	\$ 81,001,404	\$ 43,446	\$ 767,821	\$ 85,726,493
24 Lifetime Emission Savings	\$ 2,781,160	\$ 37,419,378	\$ 27,510	\$ -	\$ 40,228,049
25 Avoided SO ₂ + NO _x Emissions Damages	\$ 2,788,451	\$ 45,396,488	\$ 31,875	\$ -	\$ 48,216,814
26 Job and Energy Savings Economic Value-Added Multiplier Benefits	\$ 446,096	\$ 6,870,690	\$ 4,050	\$ 108,788	\$ 7,429,624
Total Benefit = (16+17+18+19+20+21+22+23+24+25+26)	\$ 16,440,899	\$ 249,695,068	\$ 161,114	\$ 2,284,551	\$ 268,581,632
27 Lifetime Participant Costs	\$ 5,567,248	\$ 84,718,655	\$ 36,683	\$ 499,248	\$ 90,821,834
28 Lifetime Administration Costs	\$ 3,894,946	\$ 8,736,322	\$ 240,856	\$ 623,423	\$ 13,495,548
Total Costs = (27+28)	\$ 9,462,195	\$ 93,454,977	\$ 277,539	\$ 1,122,671	\$ 104,317,382
Benefit Cost Ratio = (16+17+18+19+20+21+22+23+24+25+26)/(27+28)	1.74	2.67	0.58	2.03	2.57
New Jersey Cost Test (NJCT)					
29 Lifetime Merit Order (DRIPE) Capacity Benefits	\$ 989,337	\$ 8,293,835	\$ 1,544	\$ 1,128,335	\$ 10,413,052
30 Lifetime Avoided Ancillary Services Costs	\$ 110,229	\$ 1,883,704	\$ 1,324	\$ -	\$ 1,995,257
31 Lifetime Avoided Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
32 Lifetime Non Energy Benefits	\$ 563,070	\$ 7,285,381	\$ 4,127	\$ 330,410	\$ 8,182,989
Total Benefit = 16+17+18+19+23+24+29+30+31+32	\$ 15,641,451	\$ 231,525,231	\$ 143,295	\$ 3,506,514	\$ 250,816,491
Benefit Cost Ratio = (16+17+18+19+23+24+29+30+31+32)/(27+28)	1.65	2.48	0.52	3.12	2.40

Appendix I – Program Changes

Program	Summary of Program Changes
Residential Programs	
Energy Efficient Products	HVAC - Incentives updated to align with other NJ utilities. Appliance Recycling – Incentives updated to align with the other NJ utilities.
Whole Home	Comp Retrofit - Name changed to Whole Home Energy Solutions from HPwES. QHEC - Name changed to Whole Home Energy Assessment.
Income Qualified	Moderate Income Weatherization - Name changed to Income Qualified. Spending caps increased and updated to include savings measures and health and safety expenditures.
Behavioral	N/A
Business Programs	
Direct Install*	N/A
Prescriptive/Custom*	MS Lighting - Added outdoor lighting. HVAC - Updated minimum efficiency requirements for equipment.
Energy Solutions*	N/A
Multifamily Programs	
Multifamily	N/A
Additional Programs	
Load Optimization and Peak Demand Reduction	N/A
Building Decarbonization	Res - New program for T2. C&I- New program for T2. MF- New program for T2.

Appendix J – Working Tables for QPI¹

1 Annual Energy Savings - PY4

	EE Goal (Source MMBtu)	EE Annual Savings Accomplishment (MWh)	EE Annual Savings Accomplishment (Source MMBtu)	Annual Interactive Effects from Electric Measures (Therms)	Annual Interactive Effects from Electric Measures (Source MMBtu)	EE Annual Savings Accomplishment Including Interactive Effects (Source MMBtu)	EE Annual Savings QPI Value	BD Annual Savings (Source MMBtu)	EE+BD Annual Savings (Source MMBtu)	EE+BD Annual Savings QPI Value
	A	B	C	D	E	F	G	H	I	J
	Plan Value	Reported Value	B * MWh to MMBtu * Conversion Factor	Reported Value	(D /10) * (losses)	C + E	F / A	Reported Value	F + H	I / A
Conservation Voltage Reduction Program		-		-						
Comfort Partners		435		-						
EE&C I completed after January 1, 2025		62,781								
EE&C Plan II Savings		28,265		(64,517)						
Achieved Savings	881,865	91,481	777,212	(64,517)	(6,774)	770,438	0.87	-	770,438	0.87
Carryover Savings from PY3									-	
Total Savings									770,438	0.87
Banked Carryover Savings to be counted in PY5									-	
Total Counted Toward QPI									770,438	0.87

2 Annual Demand Savings - PY4

	Projected EE&C Plan II Demand Savings Accomplishment (MW)	Demand Savings Accomplishment (MW)	Annual Demand Savings QPI Value
	A	B	C
	Plan Value	Reported Value	B / A
Comfort Partners		0.12	
EE&C I completed after January 1, 2025		11.90	
EE&C Plan II		2.81	
Achieved Savings		14.82	
Carryover Savings from PY3		0.00	
Total Savings		14.82	
Banked Carryover Savings to be counted in PY5		0.00	
Total Counted Toward QPI	23	14.82	0.65

3 Lifetime Energy Savings - PY4

	Projected EE&C Plan II Lifetime Energy Savings (Source MMBtu)	EE Lifetime Savings Accomplishment (MWh)	EE Lifetime Savings Accomplishment (Source MMBtu)	Lifetime Interactive Effects from Electric Measures (Therms)	Lifetime Interactive Effects from Electric Measures (Source MMBtu)	EE Lifetime Savings Accomplishment Including Interactive Effects (Source MMBtu)	EE Lifetime Energy Savings QPI	BD Lifetime Savings (Source MMBtu)	EE+BD Lifetime Savings (Source MMBtu)	EE+BD Lifetime Savings QPI Value
	A	B	C	D	E	F	G	H	I	J
	Plan Value	Reported Value	B * MWh to MMBtu * Conversion Factor	Reported Value	(D /10) * (losses)	C + E	F / A	Reported Value	F + H	I / A
Comfort Partners		7,676		-						
EE&C I completed after January 1, 2025		826,843								
EE&C Plan II		166,916		(829,386)						
Achieved Savings	7,735,350	1,001,435	8,066,397	(829,386)	(87,085)	7,979,312	1.03	-	7,979,312	1.03
Carryover Savings from PY3									-	
Total Savings									7,979,312	1.03
Banked Carryover Savings to be counted in PY5									243,962	
Total Counted Toward QPI									7,735,350	1.00

4 LMI and OBC Lifetime Savings - PY4

	Projected EE&C Plan II LMI and OBC Lifetime Energy Savings (Source MMBtu)	LMI and OBC Lifetime Savings Accomplishment (MWh)	LMI and OBC Lifetime Savings Accomplishment (Source MMBtu)	Lifetime Interactive Effects from Electric Measures (Therms)	Lifetime Interactive Effects from Electric Measures (Source MMBtu)	EE Lifetime Savings Accomplishment Including Interactive Effects (Source MMBtu)	EE LMI and OBC Lifetime Energy Savings QPI	BD LMI and OBC Lifetime Savings (Source MMBtu)	EE+BD LMI and OBC Lifetime Savings (Source MMBtu)	EE+BD LMI and OBC Lifetime Savings QPI Value
	A	B	C	D	E	F	G	H	I	J
	Plan Value	Reported Value	B * MWh to MMBtu * Conversion Factor	Reported Value	(D /10) * (losses)	C + E	F / A	Reported Value	F + H	I / A
Comfort Partners		7,676								
EE&C I completed after January 1, 2025		820								
EE&C Plan II		4,752		(339)						
Achieved Savings	83,198	13,249	107,255	(339)	(36)	107,219	1.29	-	107,219	1.29
Carryover Savings from PY3										
Total Savings									107,219	1.29
Banked Carryover Savings to be counted in PY5									24,021	
Total Counted Toward QPI									83,198	1.00

5 Small Business Lifetime Savings - PY4

	Projected EE&C Plan II Small Business Lifetime Energy Savings (Source MMBtu)	Small Business Lifetime Savings Accomplishment (MWh)	Small Business Lifetime Savings Accomplishment (Source MMBtu)	Lifetime Interactive Effects from Electric Measures (Therms)	Lifetime Interactive Effects from Electric Measures (Source MMBtu)	EE Lifetime Savings Accomplishment Including Interactive Effects (Source MMBtu)	EE Small Business Lifetime Energy Savings QPI	BD Small Business Lifetime Savings (Source MMBtu)	EE+BD Small Business Lifetime Savings (Source MMBtu)	EE+BD Small Business Lifetime Savings QPI Value
	A	B	C	D	E	F	G	H	I	J
	Plan Value	Reported Value	B * MWh to MMBtu * Conversion Factor	Reported Value	(D /10) / *(losses)	C + E	F / A	Reported Value	F + H	I / A
EE&C I completed after January 1, 2025		662,422								
EE&C Plan II		92,555		(682,355)						
Achieved Savings	1,986,040	754,978	6,019,291	(682,355)	(71,647)	5,947,644	2.99	-	5,947,644	2.99
Carryover Savings from PY3										
Total Savings									5,947,644	2.99
Banked Carryover Savings to be counted in PY5									3,961,604	
Total									1,986,040	1.00

6 Cost to Achieve - PY4

	Projected EE&C Plan II Cost to Achieve (\$ / Lifetime Source MMBtu)	Total EE Portfolio Spend (\$)	EE Lifetime Savings Accomplishment (MWh)	EE Lifetime Savings Accomplishment (Source MMBtu)	Lifetime Interactive Effects from Electric Measures (Therms)	Lifetime Interactive Effects from Electric Measures (Source MMBtu)	EE Lifetime Savings Accomplishment Including Interactive Effects (Source MMBtu)	Cost to Achieve (\$ / Lifetime Source MMBtu)	Cost to Achieve QPI Value
	A	B	C	D	E	F	G	H	I
	Plan Value	Reported Value	Reported Value	C * MWh to MMBtu * Conversion Factor	Reported Value	(E /10) / (losses)	D + F	B / G	A / H
EE&C I completed after January 1, 2025		\$ 34,282,339	818,406						
EE&C Plan II		\$ 32,108,110	166,916		(829,386)				
Total	\$ 15	\$ 66,390,449	985,322	7,938,071	(829,386)	(87,085)	7,850,985	\$ 8.46	1.78

¹QPI tables and carryover calculations do not include savings from Partner Utilities, when projects or measures were installed prior to January 1, 2025. Cost to Achieve is limited to spend and savings from projects where JCP&L is the Lead Utility.

JCP&L Rider RRC EE&C2 Component MFR #14
For the Period PY25 & PY26

		Participants
Residential Programs	Sub Program or Offering	
Energy Efficient Products	HVAC	4,865
	Appliance Rebates	115,942
	Appliance Recycling	5,918
	On Line Marketplace	11,331
	Subtotal Energy Efficient Products	138,056
Whole Home	Comp Retrofit*	113
	Home Energy Assessment	2,335
	Subtotal Whole Home	2,448
Income Qualified	Income Qualified- Moderate Income Weatherization	427
Behavioral	Behavioral	113,300
Total Residential		254,231
Business Programs		
Business Programs	Sub Program or Offering	
Direct Install	Direct Install	889
Prescriptive/Custom	Prescriptive/Custom	1,431
Energy Solutions	Energy Solutions	33
Total Business		2,353
Multifamily Programs		
Multifamily Programs	Sub Program or Offering	
Multi-Family	Multi-Family	120
	Engineered Solutions	-
Total Multi-Family		120
Other Programs		
Other Programs	Sub Program or Offering	
Load Optimization & Peak Demand Reduction	Load Optimization & Peak Demand Reduction	14,304
Conservation Voltage Reduction ¹	Conservation Voltage Reduction	-
Total Other Programs		14,304
Portfolio Total		271,008

* Comp. Retrofit only includes non-LMI; the comparable program for LMI participants is Comfort Partners, which is jointly administered by the State and Utilities.

¹ CVR is implemented on the distribution system and includes indirect customer

MFR #	Attachment	Location in Attachment
1	Information on direct FTE employment impacts including a breakdown by each of the Board approved JCP&L EE&C programs. The Company will not be responsible for addressing the level of employment activity for HVAC and/or HPES contractors that are hired by the customers unless those contractors are hired by JCP&L.	EE&C2-3
2	A monthly revenue requirement calculation based on EE&C Plan expenditures, including the investment and cost components showing the actual monthly revenue requirement for each of the past twelve (12) months or Rider RRC review period, as well as supporting calculations, including the information related to the tax rate and revenue multiplier used in the revenue requirement calculation. The utility shall provide electronic copies of such supporting information, with all inputs and formulae intact, where applicable.	EE&C2-1 Monthly Revenue Requirements tab
3	For the review period, actual Rider RRC revenues, by month and by rate class.	EE&C2-1 Actual EEC Revenues by Rate Class tab
4	Monthly beginning and ending Rider EE&C deferred balances, as well as the average deferred balance, net of tax, for the actual past twelve (12) months or Rider RRC review period review period and forecast period.	EE&C2-1 Reconciliation tab
5	The interest rate used for each month for over/under deferred balance recoveries for Rider RRC, and all supporting documentation and calculations for the interest rate.	EE&C2-1 Reconciliation tab

MFR #	Attachment	Location in Attachment
6	The interest expense to be charged or credited to ratepayers each month.	EE&C2-1 Reconciliation tab
7	A schedule showing budgeted versus actual EE&C Plan costs for the Rider RRC review period, by the following categories: administration, marketing, outside services, incentives (including rebates and financing), inspections and quality control, and evaluation.	EE&C2-6 The NJ Regulatory Reports containing this information are provided.
8	A schedule showing projected versus actual revenues for Rider RRC.	EE&C2-2
9	The monthly journal entries utilized (including the accounts and account numbers) relating to regulatory asset and deferred O&M expenses related to the EE&C Plan for the actual Rider RRC review period.	EE&C2-1 Journal Entries tab
10	Information supporting the carrying cost used for the unamortized portion of the deferred balance in Rider RRC.	EE&C2-1 Reconciliation tab
11	If seeking an increase in rates, a draft public notice for a public hearing on the Rider RRC petition and proposed publication dates.	RRC-5
12	Proposed Rider RRC Tariff page(s), including both a clean copy of the proposed page(s) and a redline of the page(s) showing changes from the page(s) then in effect.	RRC-2 through RRC-4
13	Net rate impact of any proposed rate changes on the average usage customer for each rate class.	EE&C2-1 Rates Impact tab

MFR #	Attachment	Location in Attachment
<p>14 Number of participants for each of the Board approved JCP&L EE&C Plan programs.</p>	<p>EE&C2-7</p>	
<p>15 For programs that provide incentives for conversion of energy utilization to electricity from other energy sources (e.g., converting from gas to electric furnaces) the company shall identify:</p> <ul style="list-style-type: none"> i. the number of such projects; ii. an estimate of the increase in annual electric demand and energy associated with these projects; and iii. the avoided use of natural gas and/or other fuels. 	<p>EE&C2-4</p>	
<p>16 In areas where electric and gas service territories overlap, the Company shall provide: i. The number of projects in progress and completed.</p> <ul style="list-style-type: none"> a. For each project, identify which utility is the lead utility providing the program services and the partner utility with whom the services were coordinated. 	<p>EE&C2-5</p>	

Attachment ADMIN-1

Jersey Central Power & Light Company SREC II Summary of Solicitation Rounds

Round	# Awarded Bids	# Contracts Executed	# Projects Completed	kW Awarded	kW Contracted	kW Installed	NOTES
1	1	1	1	786.6	786.6	786.6	
2	15	5	3	3,369.8	2,571.0	1,926.1	
3	7	5	2	4,352.9	3,845.5	1,911.1	
4	2	2	2	3,330.0	3,330.0	2,331.1	
5	20	9	8	1,303.0	1,164.4	680.2	¹
6	16	10	3	10,193.0	6,018.3	5,896.2	²
7	31	22	22	2,752.9	2,635.3	2,635.3	
8	9	5	4	8,824.0	6,255.4	2,695.4	
9	14	13	13	898.4	737.2	737.2	
Total	115	72	58	35,810.6	27,343.8	19,599.2	³

Notes:

- ¹ Reflects the reduction of 2 projects installed (19.04 kW and 7.28 kW) that defaulted on contract
- ² Includes the Segment 3 Landfill Grid Supply project completed as of required completion date of 8/21/2019
- ³ There are no further projects pending completion

JERSEY CENTRAL POWER & LIGHT COMPANY

Computation of the Solar Renewable Energy Certificate ("SREC") Financing Program Deferral & Interest

SREC II (INDIRECT) Admin Costs Deferral Computation

Actual Data for the Years Ended December 31, 2024 & 2025, and 12 Months Forecast Data for the Years Ended December 31, 2026, 2027 & 2028

Line #	SREC II (INDIRECT) Admin Costs Deferral Computation	Actuals As of Dec.31, 2024	Actuals As of Dec.31, 2025	Forecast As of Dec.31, 2026	Forecast As of Dec.31, 2027	Forecast As of Dec.31, 2028
1	SREC II Administrative Costs:					
2	Outside Contractors - Auction Sales Manager (incl.Renewable Auction Costs)	\$ 1,000.00	\$ 79,774.87	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
3	SREC II Internal Incremental Labor	4,577.42	508.20	28,000.00	28,000.00	10,000.00
3	Total SREC II Administrative (INDIRECT) Costs (L1 + L2)	\$ 5,577.42	\$ 80,283.07	\$ 53,000.00	\$ 53,000.00	\$ 35,000.00
4	SREC II Program Participant Fees:					
5	Application Fees (\$25, \$50 & \$150 for Segments 1, 2 & 3, respectively)	\$ -	\$ -	\$ -	\$ -	\$ -
6	Administrative Fees (\$17 per SREC)	(425,646.00)	(301,512.00)	(282,540.00)	(282,540.00)	(198,220.00)
7	Assignment Fees (\$1,500 per Assignment)	-	-	-	-	-
7	Total SREC II Program Participant Fees (L4 + L5 + L6)	\$ (425,646.00)	\$ (301,512.00)	\$ (282,540.00)	\$ (282,540.00)	\$ (198,220.00)
8	(Over)/Under Recovery of SREC II Administrative Costs (L3 + L7)	\$ (420,068.58)	\$ (221,228.93)	\$ (229,540.00)	\$ (229,540.00)	\$ (163,220.00)
9	Beginning Deferred Bal.of SREC II Admin (INDIRECT) Costs (excluding Interest)	\$ (1,016,256.04)	\$ (1,436,324.62)	\$ (1,657,553.55)	\$ (1,887,093.55)	\$ (2,116,633.55)
10	Beginning Deferred Bal.of SREC II Admin (INDIRECT) Interest	(14,522.34)	(59,034.21)	(109,707.33)	(165,020.33)	(228,811.37)
11	Beginning Deferred Bal.of SREC II Admin (INDIRECT) Costs Incl.Interest (L9 + L10)	\$ (1,030,778.38)	\$ (1,495,358.83)	\$ (1,767,260.88)	\$ (2,052,113.88)	\$ (2,345,444.92)
12	Ending Deferred Balance of SREC II Admin Costs (L8 + L11)	\$ (1,450,846.96)	\$ (1,716,587.76)	\$ (1,996,800.88)	\$ (2,281,653.88)	\$ (2,508,664.92)
Line #	SREC II Financing Program INTEREST COMPUTATION	Actuals As of Dec.31, 2024	Actuals As of Dec.31, 2025	Forecast As of Dec.31, 2026	Forecast As of Dec.31, 2027	Forecast As of Dec.31, 2028
13	AVERAGE SREC II Principal Balance Before Deferred Taxes	\$ (1,252,090.95)	\$ (1,599,378.39)	\$ (1,858,485.88)	\$ (2,143,338.88)	\$ (2,410,536.59)
14	Multiply by: 100% - Accumulated Deferred Income Taxes	71.89%	71.89%	71.89%	71.89%	71.89%
15	AVERAGE Principal Balance Excl.Dfd.Taxes (L13 x L14)	\$ (900,128.18)	\$ (1,149,793.13)	\$ (1,336,065.50)	\$ (1,540,846.32)	\$ (1,732,934.75)
16	Multiply By: Average Interest Rate	4.95%	4.41%	4.14%	4.14%	4.14%
14	Divided By: Months Per Year	12	12	12	12	12
17	SREC Interest Income/(Expense) (L15*L16)x Months per Year	\$ (44,511.87)	\$ (50,673.12)	\$ (55,313.00)	\$ (63,791.04)	\$ (71,743.50)
18	Beginning Deferred Interest Bal. on SREC II Interest	-	-	-	-	-
19	Ending Deferred Interest Balance on SREC II Interest (L17 + L18)	\$ (44,511.87)	\$ (50,673.12)	\$ (55,313.00)	\$ (63,791.04)	\$ (71,743.50)
20	Ending Deferred Balance of SREC II Admin Costs Incl.Interest (L12 + L19)	\$ (1,495,358.83)	\$ (1,767,260.88)	\$ (2,052,113.88)	\$ (2,345,444.92)	\$ (2,580,408.42)
Line #	SREC II Financing Program Breakout of Ending Balance (Line 20)	Actuals As of Dec.31, 2024	Actuals As of Dec.31, 2025	Forecast As of Dec.31, 2026	Forecast As of Dec.31, 2027	Forecast As of Dec.31, 2028
20a	Ending Deferred Bal.of SREC II Admin (INDIRECT) Costs (excluding Interest) (L8 + L10)	\$ (1,436,324.62)	\$ (1,657,553.55)	\$ (1,887,093.55)	\$ (2,116,633.55)	\$ (2,279,853.55)
20b	Ending Deferred Bal.of SREC II Admin (INDIRECT) Interest (L10 + L19)	\$ (59,034.21)	\$ (109,707.33)	\$ (165,020.33)	\$ (228,811.37)	\$ (300,554.87)
Line #	SREC II Financing Program Calculation of Projected SREC Fee				Forecast 2027	
21	Forecast Deferred Balance at 1/1/2027 (Including Interest) (Line 11)				\$ (2,052,113.88)	
22	Total 2027 SREC II Administrative (INDIRECT) Costs (Line 3)				53,000.00	
23	Total Y/E 2027 (Over)-recovered Balance (including Interest) (L21 + L22)				\$ (1,999,113.88)	
24	Divided by: Forecast SRECs purchased 2027 (Per Attachment ADMIN-3, Line 3)				16,620	
25	SREC Administrative Fee Required to Fully (Return) All Costs in 2027 (L24 / L25)				\$ (120.28)	per SREC

Jersey Central Power & Light Company - SREC II Program Estimated SREC Purchases - Current and Projected Projects													
Line #		Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Actual 2024	Actual 2025	Fcst.* 2026	Fcst.* 2027	Fcst.* 2028	Fcst.* 2029
1	Projects Currently In Service	9,253	16,813	16,512	33,387	19,314	18,479	25,038	17,736	19,570	16,620	11,660	5,260
2	Projected Completed Projects	-	-	-	-	-	-	-	-	-	-	-	-
3	Total	9,253	16,813	16,512	33,387	19,314	18,479	25,038	17,736	19,570	16,620	11,660	5,260

* Reduced expected purchases by 15% to align with observed actual generation

Jersey Central Power & Light Company - SREC II Program Administrative Costs Incurred Compared to Administrative Fees Received Program to Date and Projected Year Ended 2026											
Line		Actual Program to Date 2013 Through Dec.2020	2021	2022	2023	2024	Actual Program to Date Through December 2024	12 Months Actual 2025	Actual Program to Date Through December 2025	12 Months Forecast 2026	"9+3" Forecast (Over) Recovery of SREC II Admin.Costs Through 12/31/2026
#	A	B	C	D	E	F	G = B+C+D+E+F	H	I = G + H	J	K = I + J
1	SREC II Admin Fees Collected ¹	\$ 806,467.00	\$ 567,579.00	\$ 328,338.00	\$ 314,143.00	\$ 425,646.00	\$ 2,442,173.00	\$ 301,512.00	\$ 2,743,685.00	\$ 282,540.00	\$ 3,026,225.00
2	SREC II Admin Costs Incurred	836,275.26	64,653.63	60,551.08	38,790.99	5,577.42	1,005,848.38	80,283.07	1,086,131.45	53,000.00	1,139,131.45
3	Under/(Over)-Recovery (L2 - L1) ²	\$ 29,808.26	\$ (502,925.37)	\$ (267,786.92)	\$ (275,352.01)	\$ (420,068.58)	\$ (1,436,324.62)	\$ (221,228.93)	\$ (1,657,553.55)	\$ (229,540.00)	\$ (1,887,093.55)

¹ Includes amounts received for application fees, assignment fees and administrative fees

² Does not include interest on balance as illustrated on Attachment ADMIN-2