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June 28, 2024

In the Matter of the 2024/2025 Annual
Compliance Filings for the Universal Service
Fund ("USF") Program Factor within the
Societal Benefits Charge Rate - Order
Approving Interim USF Rates And Lifeline
Rates

BPU Docket No. _____

VIA BPU E-FILING SYSTEM & EMAIL

Sherri L. Golden,
Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

Kindly accept for filing through the BPU E-Filing System and electronic mail, Public Service Electric and Gas Company's ("PSE&G") 2024/2025 Universal Service Fund ("USF") compliance filing requesting an increase in its statewide Gas and Electric Permanent USF Program factors in the Electric and Gas Societal Benefits Charges ("SBC") in compliance with the New Jersey Board of Public Utilities' ("Board" or "BPU") Orders dated April 30, 2003, July 16, 2003, June 30, 2004 and June 22, 2005 under BPU Docket Nos. EX00020091, EO09060506 and EO09090771. Additionally, there is a proposed decrease in the Gas and an increase in the Electric Lifeline program factor as last authorized by the Board in its Order dated September 14, 2021 (*I/M/O the 2021/2022 Annual Compliance Filings for the Universal Service Fund ("USF") Program Factor within the Societal Benefits Charge Rate*)

in BPU Docket No. ER21060939 (the “September 2021 USF Order”).

Based upon the results and available estimates known to date for the 2023/2024 USF program year and the available estimates for the 2024/2025 USF program year, it is proposed that the statewide USF rates should be set to recover \$236.5 million. The details for the recovery of the \$236.5 million statewide are set forth on the template appended hereto as Attachment A. The USF rate incorporates the anticipated Department of Community Affairs program administrator budget received from the BPU in the amount of \$11.4 million, as well as an estimated decrease of \$30.7 million to USF and Fresh Start costs related to a reduction for customers no longer income eligible. The Lifeline rate is set to collect \$74.6 million, as was the case last year.

In addition, by Order dated June 21, 2010, the Board approved and adopted in their entirety seven separate Stipulations of Settlement that, among other things, authorized the four Electric Distribution Companies (“EDCs”) and the four Gas Distribution Companies (“GDCs”) to defer and seek annual recovery of USF-related administrative costs in each annual USF Compliance Filing beginning with the 2010-2011 USF Compliance Filing¹ pursuant to the Order and Decision, *I/M/O Recovery of Administrative Costs Expended by Utilities Under Universal Services Funds Program*, BPU Docket. No. EO09090771 (NJBPUE June 21, 2010) (the “June 2010 Order”). Calculations of utility administrative costs as authorized by the June 2010 Order,

¹ The four EDCs are PSE&G, Atlantic City Electric Company, Jersey Central Power & Light Company and Rockland Electric Company. The four GDCs are PSE&G, Elizabethtown Gas Company, New Jersey Natural Gas Company and South Jersey Gas Company. Collectively, the GDCs and the EDCs are referred to herein as the “Utilities.”

in accordance with the seven separate Stipulations of Settlement, are incorporated in the attached spreadsheets and included as Attachment A.

Furthermore, in the June 2010 Order, the BPU established that “[a]ll administrative costs requested for recovery by the Utilities in the annual USF Compliance Filing shall be reviewed each year by Board Staff and the New Jersey Division of Rate Counsel (Rate Counsel) for reasonableness and prudence.” June 2010 Order at p. 4. The Utilities, with the exception of RECO and South Jersey Gas (the “applicable Utilities”), have incorporated their administrative expenses into their base rates. Consequently, the applicable Utilities respectfully request review and seek full recovery of their administrative costs, as defined in Attachment A, in the month following Board approval of such rates from funds disbursed to the Utilities by the USF Trust Fund maintained by the New Jersey State Department of Treasury, pursuant to the June 2010 Order.

Finally, in the Board’s September 2021 USF Order, the Board finalized the USF interim rates approved through September 2020 and directed that prior interim rates should be examined and finalized in future Annual USF Compliance Filings. Accordingly, the Utilities request that the 2023/2024 current USF and Lifeline interim rates, approved in the September 27, 2023 USF Order, also be finalized.

PSE&G anticipates that each of the State’s EDCs will make a compliance filing under the common docket number in this proceeding proposing to modify its respective electric USF/Lifeline program factors to the same proposed statewide electric USF/Lifeline program factors proposed herein. Similarly, PSE&G anticipates that each of the State’s GDCs will also make a compliance filing under the common docket number in this proceeding to propose a modification to its respective gas USF/Lifeline program factors to the same statewide gas

USF/Lifeline factors proposed herein.

In addition, PSE&G has appended proposed electric and gas tariff sheets (Attachment B), proposing to increase its gas USF program factor from \$0.0108 per therm (\$0.0115 per therm, including New Jersey Sales and Use Tax (“SUT”)) to \$0.0203 per therm (\$0.0216 per therm, including SUT) and to increase its electric USF program factor from \$0.001243 per kilowatt-hour (“kWh”) (\$0.001325 per kWh, including SUT) to \$0.002075 per kWh (\$0.002212 per kWh, including SUT). Those proposed rates are designed to recover the above-referenced 2024/2025 statewide total USF budget.

These proposed electric tariff sheets also incorporate an increase in the electric Lifeline program factor from \$0.000698 per kWh (\$0.000744 per kWh, including SUT) to \$0.000710 per kWh (\$0.000757 per kWh, including SUT). The proposed gas tariff sheets incorporate a decrease in the gas Lifeline program factor from \$0.0058 per therm (\$0.0062 per therm, including SUT) to \$0.0056 per therm (\$0.0060 per therm, including SUT).

Once effective and implemented, the proposed changes in the USF and Lifeline charges will mean that PSEG’s typical residential electric customers using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually) would see an increase in their average monthly bill from \$127.67 to \$128.19 or \$0.52 or approximately 0.41%. This is based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 1, 2024, and assumes the customer receives BGS-RSCP service from PSE&G. The residential customer bill impacts comparing the current and proposed delivery charges are contained in Attachment C for the aforementioned typical customers as well as other typical customer usage patterns.

Once effective and implemented, the proposed net increase in USF and Lifeline charges

will mean that PSEG's typical residential gas heating customer using 172 therms per month during the winter months, and 87 therms in an average month (1,040 therms annually) would see an increase in the average monthly bill from \$95.98 to \$96.84, or \$0.86 or approximately 0.90% (based upon Delivery Rates and BGSS-RSG charges in effect as of June 1, 2024 and assuming that the customer receives BGSS service from PSE&G. The statewide average residential gas customers using an average of 83 therms monthly (1,000 therms annually) would see a net increase in the average monthly bill from \$93.07 to \$93.90 or \$0.83 or approximately 0.89%.

Residential electric and gas customer monthly bills comparing the current and proposed USF/Lifeline charges are also included in Attachment C for the aforementioned statewide average customer as well as other typical customer usage patterns.

PSE&G has appended hereto a form of Notice of Filing and of Public Hearings as Attachment D. This form of notice sets forth the requested rate changes and will be placed in newspapers having a circulation within PSE&G's service territory, and notice of this filing will be served on the County Executives and Clerks of all municipalities within PSE&G's service territory upon the receipt, scheduling and publication of hearing dates.

Finally, in order to assist Board Staff and Rate Counsel in their efforts to ensure that new USF and Lifeline rates can be implemented by October 1, 2024, the Utilities respectfully propose consideration of the following schedule for the instant proceeding:

July 19: BPU Staff/Rate Counsel Discovery Due

July 23: Utility Public Notices finalized

July 31: Utility Responses Due

August 5: BPU Staff/Rate Counsel Final Discovery Due

August []: Utility Public Hearings, as necessary

August 14: Utility Responses Due

August 26: Rate Counsel Comments Due

September 2: Utility Comments Due

September 6: Rate Counsel Reply Comments (if necessary)

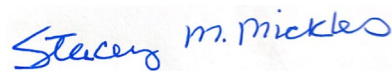
September 25: Board Agenda Meeting

October 1: Rates Go Into Effect

WHEREFORE, PSE&G respectfully requests that the Board issue an Order;

1) approving implementation of its proposed statewide electric and gas USF/Lifeline rates as contained in the proposed tariff sheets appended hereto as Attachment B as provided for in the Board's above referenced July 16, 2003 and June 22, 2005 Orders; 2) authorizing the full recovery and inclusion in rates of administrative costs set forth in Attachment A effective for electric and gas service rendered on and after October 1, 2024, pursuant to the June 21, 2010 USF Order in this matter; and 3) finalizing the current USF interim rates, which were approved in the September 2023 USF Order.

Respectfully submitted,



Stacey M. Mickles, Esq.

C Service List (via electronic delivery)

Combined USF/Lifeline calculation of rates as of 10/1/24

	<u>Gas</u>	<u>Electric</u>
<u>Combined Including-Tax Rate Impact</u>		
Current USF rate	\$0.0115	\$0.001325
Current Lifeline rate	<u>\$0.0062</u>	<u>\$0.000744</u>
Total Current USF/ Lifeline factor	\$0.0177	\$0.002069
New USF rate	\$0.0216	\$0.002212
New Lifeline rate	<u>\$0.0060</u>	<u>\$0.000757</u>
Total New USF/ Lifeline factor	\$0.0276	\$0.002969
Total USF/ Lifeline factor increase/(decrease)	\$0.0099	\$0.000900

Lifeline calculation of rates as of 10/1/24				
Jurisdictional Revenue Percentages		<u>Gas</u> 34%	<u>Electric</u> 66%	<u>Total</u> 100%
Lifeline budget	n	\$25,347,000	\$49,203,000	\$74,550,000
Projected Volumes *	g	4,556,471,674	69,283,702,224	
New rate, before tax	o=n/g	\$0.0056	\$0.000710	
Current before tax rate	p	<u>\$0.0058</u>	<u>\$0.000698</u>	
Pre-tax Increase/(Decrease)	q=o-p	(\$0.0002)	\$0.000012	
New Rate, including tax	r=o*1.06625	\$0.0060	\$0.000757	
Current Rate, including-tax	s=p*1.06625	\$0.0062	\$0.000744	
Including-tax Increase/(Decrease)	t=r-s	(\$0.0002)	\$0.000013	

* Normalized jurisdictional volumes for 12 mos beginning 10/1/24.

USF calculation of rates as of 10/1/24				
		<u>Gas</u> 29.752%	<u>Electric</u> 70.248%	<u>Total</u> 100.000%
USF-Permanent program projections for Program Year 2025				
admin costs-DCA	a	\$3,404,910	\$8,039,459	\$11,444,369
New Jersey Shares	b	\$0	\$0	\$0
admin costs-utility	c	\$36,901	\$269	\$37,170
estimate of benefits for next program year*	d	\$49,737,387	\$117,436,764	\$167,174,151
Est. program under/(over) recovery @ 9/30/24**	e	\$29,418,578	(\$2,219,307)	\$27,199,271
Fresh Start Program*	f	\$20,252,026	\$41,076,596	\$61,328,622
Fresh Start Reduction for Program Modification****	g	(\$10,126,013)	(\$20,538,298)	(\$30,664,311)
Total	h=a+b+c+d+e+f+g	\$92,723,790	\$143,795,482	\$236,519,272
Projected Volumes ***	i	4,556,471,674	69,283,702,224	
New rate, before tax	j=i/h	\$0.0203	\$0.002075	
Current before tax rate	k	<u>\$0.0108</u>	<u>\$0.001243</u>	
Before tax Increase/(Decrease)	l=j-k	\$0.0095	\$0.000832	
New Rate, including tax	m=j*1.06625	\$0.0216	\$0.002212	
Current Rate, including tax	n=k*1.06625	\$0.0115	\$0.001325	
Including tax Increase/(Decrease)	o=m-n	\$0.0101	\$0.000887	

* Estimate of benefits for next program year and Fresh Start Program estimate are based on April 2024 actual expenditures times 12.

** Actuals through April 2024. Estimated under/overrecovery is calculated as the difference between the USF expenditures (benefits to customers, FSP costs, administrative costs and SBC carrying costs) and the amounts received from the State.
See (Projected Underrecovery by Utility-Gas) and (Projected Underrecovery by Utility-Electric) for each company's under/(over) recovery position.

*** Normalized jurisdictional volumes for 12 mos beginning 10/1/24.

**** Estimated Fresh Start reduction related to program modification for previous Fresh Start customers to not be eligible for 5 years.

			October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate	Total
In summary															
Amt. received from Treasury			\$483,728	\$1,103,781	\$1,859,186	\$9,833,410	\$0	\$7,501,560	\$7,223,614	\$10,070,800	\$2,662,312	\$1,727,450	\$1,451,310	\$1,367,129	\$45,284,278
USF benefit expenditures			\$3,757,961	\$4,263,188	\$3,943,774	\$4,106,554	\$3,988,616	\$4,180,692	\$4,144,782	\$4,144,782	\$4,144,782	\$4,144,782	\$4,144,782	\$4,144,782	\$49,109,479
Fresh Start expenditures			\$1,600,298	\$2,090,225	\$1,950,259	\$1,397,580	\$1,394,236	\$1,534,143	\$1,687,669	\$1,687,669	\$1,687,669	\$1,687,669	\$1,687,669	\$1,687,669	\$20,092,754
Administrative costs			\$0	\$0	\$11,836	\$0	\$0	\$8,355	\$0	\$0	\$8,355	\$0	\$0	\$8,355	\$36,901
SBC carrying costs			\$25,779	\$41,844	\$53,272	\$50,480	\$50,664	\$59,802	\$56,846	\$47,875	\$46,186	\$57,793	\$71,316	\$85,426	\$647,283
Total program costs-direct utilities			\$5,384,038	\$6,395,257	\$5,959,142	\$5,554,615	\$5,433,515	\$5,782,993	\$5,889,297	\$5,880,326	\$5,886,992	\$5,890,244	\$5,903,767	\$5,926,233	\$69,886,417
Other administrative costs (DHS,BPU)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs			\$5,384,038	\$6,395,257	\$5,959,142	\$5,554,615	\$5,433,515	\$5,782,993	\$5,889,297	\$5,880,326	\$5,886,992	\$5,890,244	\$5,903,767	\$5,926,233	\$69,886,417
Est. Under/(Over)Recovery position	Beg.bal	\$4,871,338	\$9,716,749	\$15,008,224	\$19,108,180	\$14,829,385	\$20,262,900	\$18,544,333	\$17,210,017	\$13,019,543	\$16,244,223	\$20,407,017	\$24,859,474	\$29,418,578	\$29,418,578

By Company

NJNG																	
Amt. received from Treasury			\$80,761	\$144,092	\$244,817	\$1,096,075	\$0	\$1,027,796	\$879,022	\$1,260,461	\$364,621	\$236,586	\$198,766	\$187,237	\$5,720,234		
USF benefit expenditures			\$613,074	\$570,443	\$564,651	\$658,053	\$593,068	\$608,421	\$705,869	\$705,869	\$705,869	\$705,869	\$705,869	\$705,869	\$7,842,923		
Fresh Start expenditures			\$92,500	\$100,397	\$114,729	\$96,074	\$61,957	\$55,915	\$92,924	\$92,924	\$92,924	\$92,924	\$92,924	\$92,924	\$1,079,114		
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Total program costs-direct utilities			\$705,574	\$670,840	\$679,380	\$754,126	\$655,025	\$664,337	\$798,793	\$798,793	\$798,793	\$798,793	\$798,793	\$798,793	\$8,922,036		
Monthly Under/(Over)recovery			\$624,813	\$526,748	\$434,563	(\$341,949)	\$655,025	(\$363,460)	(\$80,230)	(\$461,668)	\$434,171	\$562,207	\$600,026	\$611,555	\$3,201,802		
Cumulative Under/(Over)recovery excl. interest			Beg.bal	\$635,726	\$1,240,577	\$1,767,325	\$2,201,888	\$1,859,939	\$2,514,964	\$2,151,504	\$2,071,274	\$1,609,606	\$2,043,777	\$2,605,984	\$3,206,010	\$3,817,566	\$3,817,566
SBC carrying costs			(\$19,963)	\$3,181	\$5,001	\$6,135	\$5,998	\$6,290	\$7,185	\$6,729	\$5,866	\$5,822	\$7,410	\$9,262	\$11,193	\$80,070	\$80,070
				5.72%	5.55%	5.16%	4.93%	4.80%	5.14%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Est. Under/(Over)Recovery position				\$1,243,757	\$1,775,506	\$2,216,204	\$1,880,253	\$2,541,568	\$2,185,294	\$2,111,793	\$1,655,990	\$2,095,984	\$2,665,600	\$3,274,888	\$3,897,636	\$3,897,636	\$3,897,636
SJG																	
Amt. received from Treasury				\$70,865	\$180,595	\$270,966	\$1,552,846	\$0	\$1,192,404	\$1,129,958	\$1,488,412	\$393,885	\$255,573	\$214,719	\$202,264	\$6,952,487	\$6,952,487
USF benefit expenditures				\$629,153	\$649,251	\$657,196	\$661,077	\$670,669	\$674,962	\$684,420	\$684,420	\$684,420	\$684,420	\$684,420	\$684,420	\$684,420	\$8,048,825
Fresh Start expenditures				\$151,782	\$289,146	\$312,507	\$213,829	\$171,347	\$168,998	\$178,482	\$178,482	\$178,482	\$178,482	\$178,482	\$178,482	\$178,482	\$2,378,499
Administrative costs				\$0	\$0	\$11,836	\$0	\$0	\$8,355	\$0	\$0	\$8,355	\$0	\$0	\$8,355	\$36,901	\$36,901
Total program costs-direct utilities				\$780,936	\$938,396	\$981,539	\$874,905	\$842,015	\$852,315	\$862,901	\$862,901	\$871,256	\$862,901	\$862,901	\$871,256	\$10,464,226	\$10,464,226
Monthly Under/(Over)recovery				\$710,071	\$757,802	\$710,574	(\$677,941)	\$842,015	(\$340,089)	(\$267,056)	(\$625,510)	\$477,372	\$607,328	\$648,183	\$668,992	\$3,511,739	\$3,511,739
1Cumulative Under/(Over)recovery excl. interest			Beg.bal	(\$1,318,733)	(\$608,663)	\$149,139	\$859,713	\$181,772	\$1,023,787	\$683,698	\$416,642	(\$208,869)	\$268,503	\$875,831	\$1,524,014	\$2,193,006	\$2,193,006
SBC carrying costs				(\$269,169)	(\$3,302)	(\$764)	\$1,559	\$1,538	\$1,733	\$2,629	\$1,753	\$331	\$95	\$1,824	\$3,824	\$5,923	(\$252,025)
					5.72%	5.55%	5.16%	4.93%	4.80%	5.14%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%
Est. Under/(Over)Recovery position					(\$881,134)	(\$124,096)	\$588,037	(\$88,366)	\$755,383	\$417,922	\$152,619	(\$472,560)	\$4,907	\$614,059	\$1,266,065	\$1,940,981	\$1,940,981

			October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate	Total
PSE&G-gas															
Amt. received from Treasury			\$309,454	\$724,962	\$1,254,087	\$6,626,621	\$0	\$4,928,462	\$4,889,600	\$6,932,589	\$1,802,714	\$1,169,697	\$982,716	\$925,715	\$30,546,620
USF benefit expenditures			\$2,322,131	\$2,833,153	\$2,518,640	\$2,593,205	\$2,535,638	\$2,715,151	\$2,577,805	\$2,577,805	\$2,577,805	\$2,577,805	\$2,577,805	\$2,577,805	\$30,984,746
Fresh Start expenditures			\$1,292,207	\$1,590,180	\$1,368,172	\$1,022,966	\$1,107,967	\$1,267,479	\$1,371,486	\$1,371,486	\$1,371,486	\$1,371,486	\$1,371,486	\$1,371,486	\$15,877,885
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$3,614,338	\$4,423,333	\$3,886,812	\$3,616,171	\$3,643,605	\$3,982,630	\$3,949,290	\$3,949,290	\$3,949,290	\$3,949,290	\$3,949,290	\$3,949,290	\$46,862,631
Monthly Under/(Over)recovery			\$3,304,884	\$3,698,371	\$2,632,725	(\$3,010,450)	\$3,643,605	(\$945,832)	(\$940,310)	(\$2,983,299)	\$2,146,576	\$2,779,593	\$2,966,574	\$3,023,575	\$16,316,011
Cumulative Under/(Over)recovery excl. interest	Beg.bal	\$6,684,035	\$9,988,919	\$13,687,290	\$16,320,015	\$13,309,564	\$16,953,169	\$16,007,337	\$15,067,027	\$12,083,728	\$14,230,304	\$17,009,897	\$19,976,471	\$23,000,046	\$23,000,046
SBC carrying costs	Beg.bal	\$54,900	\$28,567	\$39,361	\$46,380	\$43,755	\$43,512	\$50,747	\$49,519	\$43,266	\$41,933	\$49,783	\$58,940	\$68,486	\$564,250
			5.72%	5.55%	5.16%	4.93%	4.80%	5.14%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
Est. Under/(Over)Recovery position			\$10,017,486	\$13,755,218	\$16,434,323	\$13,467,628	\$17,154,744	\$16,259,659	\$15,368,868	\$12,428,836	\$14,617,345	\$17,446,721	\$20,472,235	\$23,564,296	\$23,564,296
ETG															
Amt. received from Treasury			\$22,648	\$54,134	\$89,315	\$557,867	\$0	\$352,897	\$325,033	\$389,338	\$101,092	\$65,594	\$55,108	\$51,912	\$2,064,938
USF benefit expenditures			\$193,603	\$210,342	\$203,288	\$194,220	\$189,241	\$182,158	\$176,689	\$176,689	\$176,689	\$176,689	\$176,689	\$176,689	\$2,232,985
Fresh Start expenditures			\$63,809	\$110,501	\$154,850	\$64,712	\$52,965	\$41,751	\$44,778	\$44,778	\$44,778	\$44,778	\$44,778	\$44,778	\$757,256
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$257,411	\$320,843	\$358,138	\$258,932	\$242,206	\$223,909	\$221,467	\$221,467	\$221,467	\$221,467	\$221,467	\$221,467	\$2,990,241
Monthly Under/(Over)recovery			\$234,764	\$266,710	\$268,823	(\$298,935)	\$242,206	(\$128,988)	(\$103,566)	(\$167,871)	\$120,375	\$155,873	\$166,358	\$169,555	\$925,304
Cumulative Under/(Over)recovery excl. interest	Beg.bal	(\$850,313)	(\$660,694)	(\$393,984)	(\$125,162)	(\$424,097)	(\$181,890)	(\$310,879)	(\$414,445)	(\$582,316)	(\$461,941)	(\$306,068)	(\$139,709)	\$29,846	\$29,846
SBC carrying costs	Beg.bal	(\$45,145)	(\$2,666)	(\$1,753)	(\$802)	(\$811)	(\$871)	(\$759)	(\$1,156)	(\$1,588)	(\$1,664)	(\$1,224)	(\$710)	(\$175)	(\$14,181)
			<u>(\$895,458)</u>	5.72%	5.55%	5.16%	4.93%	4.80%	5.14%	5.32%	5.32%	5.32%	5.32%	5.32%	
Est. Under/(Over)Recovery position			(\$663,361)	(\$398,404)	(\$130,384)	(\$430,130)	(\$188,795)	(\$318,542)	(\$423,264)	(\$592,723)	(\$474,012)	(\$319,363)	(\$153,715)	\$15,665	\$15,665

Included in the Administrative Costs line for October are disbursements from Treasury related to distribution of utility administrative costs per the 9/11/15 Order in BPU Docket No. ER15060732.

Balance Check - if Difference does not equal zero, check formulas above

			October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	July 2024	August 2024	September 2024	Total 0
Est. Under/(Over)Recovery position			\$9,716,749	\$15,008,224	\$19,108,180	\$14,829,385	\$20,262,900	\$18,544,333	\$17,210,017	\$13,019,543	\$16,244,223	\$20,407,017	\$24,859,474	\$29,418,578	\$29,418,578
Sum of ending balances			\$9,716,749	\$15,008,224	\$19,108,180	\$14,829,385	\$20,262,900	\$18,544,333	\$17,210,017	\$13,019,543	\$16,244,223	\$20,407,017	\$24,859,474	\$29,418,578	\$29,418,578
			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Difference															

			October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate	Total
In summary															
Amt. received from Treasury			\$23,142,148	\$22,068,419	\$9,368,057	\$12,557,078	\$0	\$7,518,204	\$6,861,750	\$13,116,869	\$6,002,114	\$7,024,003	\$8,740,911	\$9,131,186	\$125,530,739
USF benefit expenditures			\$10,616,368	\$10,120,035	\$9,246,707	\$9,678,010	\$9,273,240	\$10,010,644	\$9,786,397	\$9,786,397	\$9,786,397	\$9,786,397	\$9,786,397	\$9,786,397	\$117,663,385
Fresh Start expenditures			\$3,015,636	\$3,507,145	\$3,103,603	\$2,762,132	\$2,950,763	\$2,942,519	\$3,423,050	\$3,423,050	\$3,423,050	\$3,423,050	\$3,423,050	\$3,423,050	\$38,820,096
Administrative costs			\$0	\$256	\$0	\$0	\$0	\$6	\$6	\$0	\$0	\$0	\$0	\$0	\$269
SBC carrying costs			(\$126,268)	(\$152,359)	(\$150,090)	(\$139,168)	(\$118,091)	(\$99,267)	(\$83,967)	(\$73,704)	(\$62,071)	(\$40,729)	(\$23,751)	(\$10,131)	(\$1,079,597)
Total program costs-direct utilities			\$13,505,735	\$13,475,077	\$12,200,221	\$12,300,973	\$12,105,913	\$12,853,903	\$13,125,486	\$13,135,743	\$13,147,375	\$13,168,718	\$13,185,695	\$13,199,315	\$155,404,153
Other administrative costs (DHS,BPU)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs			\$13,505,735	\$13,475,077	\$12,200,221	\$12,300,973	\$12,105,913	\$12,853,903	\$13,125,486	\$13,135,743	\$13,147,375	\$13,168,718	\$13,185,695	\$13,199,315	\$155,404,153
Est. Under/(Over)Recovery position	Beg.Bal	(\$32,422,759)	(\$41,727,968)	(\$50,322,476)	(\$47,490,313)	(\$47,746,418)	(\$35,640,506)	(\$30,304,807)	(\$24,041,070)	(\$24,022,196)	(\$16,876,935)	(\$10,732,221)	(\$6,287,436)	(\$2,219,307)	(\$2,219,307)

By Company

PSE&G- electric															
Amt. received from Treasury			\$14,080,441	\$13,879,347	\$5,981,375	\$8,088,692	\$0	\$4,469,833	\$4,148,667	\$8,203,947	\$3,700,947	\$4,331,051	\$5,389,708	\$5,630,355	\$77,904,362
USF benefit expenditures			\$6,406,588	\$6,183,816	\$5,440,674	\$5,577,489	\$5,421,007	\$5,957,056	\$5,706,843	\$5,706,843	\$5,706,843	\$5,706,843	\$5,706,843	\$5,706,843	\$69,227,688
Fresh Start expenditures			\$2,297,257	\$2,826,987	\$2,432,306	\$1,818,606	\$1,969,720	\$2,253,296	\$2,438,197	\$2,438,197	\$2,438,197	\$2,438,197	\$2,438,197	\$2,438,197	\$28,227,351
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$8,703,845	\$9,010,803	\$7,872,980	\$7,396,095	\$7,390,726	\$8,210,352	\$8,145,039	\$8,145,039	\$8,145,039	\$8,145,039	\$8,145,039	\$8,145,039	\$97,455,039
Monthly Under/(Over)recovery			(\$5,376,596)	(\$4,868,545)	\$1,891,605	(\$692,597)	\$7,390,726	\$3,740,520	\$3,996,373	(\$58,908)	\$4,444,093	\$3,813,989	\$2,755,331	\$2,514,685	\$19,550,676
Cumulative Under/(Over)recovery excl. interest	Beg.bal	(\$23,422,733)	(\$28,799,329)	(\$33,667,873)	(\$31,776,268)	(\$32,468,865)	(\$25,078,138)	(\$21,337,619)	(\$17,341,246)	(\$17,400,154)	(\$12,956,061)	(\$9,142,072)	(\$6,386,741)	(\$3,872,056)	(\$3,872,056)
SBC carrying costs	Beg.Bal	(\$445,797)	(\$89,476)	(\$103,849)	(\$101,153)	(\$94,873)	(\$82,741)	(\$71,464)	(\$61,637)	(\$55,363)	(\$48,374)	(\$35,215)	(\$24,746)	(\$16,348)	(\$785,239)
			5.72%	5.55%	5.16%	4.93%	4.80%	5.14%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
Est. Under/(Over)Recovery position			(\$28,888,805)	(\$33,861,198)	(\$32,070,746)	(\$32,858,216)	(\$25,550,231)	(\$21,881,175)	(\$17,946,439)	(\$18,060,709)	(\$13,664,991)	(\$9,886,217)	(\$7,155,632)	(\$4,657,295)	(\$4,657,295)
JCP&L															
Amt. received from Treasury			\$3,682,061	\$2,975,903	\$1,340,902	\$1,711,302	\$0	\$1,161,837	\$887,607	\$1,845,368	\$840,613	\$983,731	\$1,224,189	\$1,278,848	\$17,932,361
USF benefit expenditures			\$1,642,046	\$1,383,824	\$1,359,536	\$1,602,303	\$1,331,492	\$1,474,462	\$1,460,592	\$1,460,592	\$1,460,592	\$1,460,592	\$1,460,592	\$1,460,592	\$17,557,214
Fresh Start expenditures			\$309,178	\$290,434	\$326,101	\$320,154	\$249,753	\$355,673	\$389,428	\$389,428	\$389,428	\$389,428	\$389,428	\$389,428	\$4,187,861
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$1,951,224	\$1,674,258	\$1,685,638	\$1,922,457	\$1,581,245	\$1,830,135	\$1,850,020	\$1,850,020	\$1,850,020	\$1,850,020	\$1,850,020	\$1,850,020	\$21,745,075
Monthly Under/(Over)recovery			(\$1,730,837)	(\$1,301,645)	\$344,736	\$211,155	\$1,581,245	\$668,298	\$962,413	\$4,652	\$1,009,407	\$866,289	\$625,831	\$571,172	\$3,812,714
Cumulative Under/(Over)recovery excl. interest	Beg.Bal	(\$8,338,556)	(\$10,069,393)	(\$11,371,038)	(\$11,026,302)	(\$10,815,147)	(\$9,233,902)	(\$8,565,605)	(\$7,603,192)	(\$7,598,540)	(\$6,589,133)	(\$5,722,844)	(\$5,097,013)	(\$4,525,842)	(\$4,525,842)
SBC carrying costs		\$0	(\$31,540)	(\$35,644)	(\$34,618)	(\$32,254)	(\$28,827)	(\$27,405)	(\$25,766)	(\$24,225)	(\$22,609)	(\$19,620)	(\$17,242)	(\$15,335)	(\$315,084)
			5.72%	5.55%	5.16%	4.93%	4.80%	5.14%	5.32%	5.32%	5.32%	5.32%	5.32%	5.32%	
Est. Under/(Over)Recovery position			(\$10,100,933)	(\$11,438,221)	(\$11,128,104)	(\$10,949,203)	(\$9,396,784)	(\$8,755,892)	(\$7,819,245)	(\$7,838,818)	(\$6,852,020)	(\$6,005,351)	(\$5,396,762)	(\$4,840,925)	(\$4,840,925)

Projected Sales Volumes
Estimates of Normalized Jurisdictional Sales
Units in (000s)

	2024 October	2024 November	2024 December	2025 January	2025 February	2025 March	2025 April	2025 May	2025 June	2025 July	2025 August	2025 September	Total
Gas Therms*													
NJNG	36,029	73,159	113,330	136,966	116,523	95,579	52,659	29,334	20,288	20,391	19,809	19,595	733,662
SJG	21,640	30,663	65,330	91,677	87,985	77,505	51,770	29,323	21,445	19,981	17,992	19,643	534,954
PSE&G	100,466	221,401	377,237	461,326	473,799	394,515	261,427	153,399	94,737	73,249	67,261	70,821	2,749,637
ETG	21,368	38,339	65,147	84,409	82,437	73,226	54,512	35,624	22,546	19,682	20,268	20,660	538,218
Total	179,502	363,562	621,045	774,378	760,744	640,825	420,368	247,679	159,016	133,303	125,331	130,718	4,556,472
Electric MWH													
PSE&G	2,950,151	2,946,063	3,361,984	3,418,571	3,213,530	3,135,224	2,829,532	2,833,229	3,230,430	3,976,027	4,001,641	3,726,010	39,622,392
JCP&L	1,499,138	1,371,858	1,530,746	1,710,263	1,658,469	1,565,981	1,418,808	1,333,852	1,586,488	2,007,138	2,187,702	1,953,145	19,823,588
ACE	610,067	586,906	616,351	731,241	683,462	618,397	577,912	525,541	670,787	875,900	950,802	894,055	8,341,421
RECO	112,195	103,395	116,482	129,557	120,732	107,188	105,563	101,544	126,648	161,167	162,595	149,234	1,496,301
Total	5,171,552	5,008,222	5,625,563	5,989,633	5,676,193	5,426,789	4,931,815	4,794,167	5,614,353	7,020,232	7,302,740	6,722,444	69,283,702

*Gas sales exclude wholesale therms

Recoveries Paid to State - Electric

	October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate	Total
In summary													
Amt. paid to Treasury	\$6,535,864	\$6,031,144	\$6,746,505	\$7,519,103	\$6,855,578	\$6,726,717	\$6,388,902	\$6,002,114	\$7,024,003	\$8,740,911	\$9,131,186	\$8,418,838	\$86,120,866
By Company													
<u>PSE&G- electric</u>													
jurisdictional volumes	2,977,061,031	2,841,376,476	3,231,351,996	3,497,783,333	3,147,762,262	3,168,644,784	3,099,599,852	2,829,038,291	3,231,007,017	3,964,438,266	4,002,614,694	3,735,361,865	39,726,039,867
pre-taxUSF rate only	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	
USF recoveries	\$3,700,487	\$3,531,831	\$4,016,571	\$4,347,745	\$3,912,668	\$3,938,625	\$3,852,803	\$3,516,495	\$4,016,142	\$4,927,797	\$4,975,250	\$4,643,055	\$49,379,468
<u>JCP&L</u>													
jurisdictional volumes	1,482,332,201	1,333,413,563	1,467,945,507	1,664,951,512	1,594,566,274	1,481,168,599	1,369,316,479	1,358,552,777	1,610,155,057	2,020,097,439	2,220,589,554	1,983,477,059	19,586,566,021
pre-taxUSF rate only	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	
USF recoveries*	\$1,842,539	\$1,657,433	\$1,824,656	\$2,069,535	\$1,982,046	\$1,841,093	\$1,702,060	\$1,688,681	\$2,001,423	\$2,510,981	\$2,760,193	\$2,465,462	\$24,346,102
<u>Atlantic City Electric</u>													
jurisdictional volumes	666,081,707	571,839,268	613,924,208	757,172,198	659,663,259	639,644,293	577,284,595	538,843,246	683,126,628	886,916,742	961,123,228	904,596,207	8,460,215,579
pre-taxUSF rate only	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	
USF recoveries	\$827,940	\$710,796	\$763,108	\$941,165	\$819,961	\$795,078	\$717,565	\$669,782	\$849,126	\$1,102,438	\$1,194,676	\$1,124,413	\$10,516,048
<u>RECO</u>													
jurisdictional volumes	132,662,055	105,457,452	114,376,549	129,250,846	113,356,852	122,221,473	93,704,519	102,298,100	126,558,750	160,655,831	161,759,396	149,564,104	1,511,865,927
pre-taxUSF rate only	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	0.001243	
USF recoveries	\$164,899	\$131,084	\$142,170	\$160,659	\$140,903	\$151,921	\$116,475	\$127,157	\$157,313	\$199,695	\$201,067	\$185,908	\$1,879,249

* ACE, RECO and JCP&L's USF recoveries paid to Clearinghouse are based on actual account by account billing of USF charges and may vary from the pre-tax USF rate due to rebilling cumulative rounding effect, late bills, rebilling and rate changes.

Recoveries Paid to State - Gas

	October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate	Total
In summary													
Amt. paid to Treasury	\$1,859,185	\$3,862,148	\$6,038,038	\$7,501,560	\$7,223,613	\$5,736,711	\$4,334,089	\$2,662,312	\$1,727,450	\$1,451,310	\$1,367,129	\$1,421,398	\$45,184,944
By Company													
<u>NJNG</u>													
jurisdictional volumes	32,764,512	77,889,003	94,070,888	121,168,910	102,869,341	75,572,959	49,407,144	29,430,933	20,157,850	20,140,670	19,534,653	19,408,596	662,415,461
pre-tax USF rate only	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	0.0108	
USF recoveries	\$353,857	\$841,201	\$1,015,966	\$1,308,624	\$1,110,989	\$816,188	\$533,597	\$317,854	\$217,705	\$217,519	\$210,974	\$209,613	\$7,154,087
<u>SJG</u>													
jurisdictional volumes	24,234,242	38,400,251	60,289,609	75,255,931	78,549,597	63,734,489	51,613,230	30,300,707	22,657,852	20,751,097	18,561,856	20,275,654	504,624,515
pre-tax USF rate only	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	
USF recoveries	\$235,527	\$392,796	\$641,907	\$821,195	\$843,011	\$671,293	\$534,597	\$327,248	\$244,705	\$224,112	\$200,468	\$218,977	\$5,355,835
<u>PSE&G-gas</u>													
jurisdictional volumes	95,088,687	206,304,985	347,467,523	422,945,730	412,358,432	334,001,598	254,070,820	152,543,629	96,042,644	74,605,063	68,734,730	72,048,184	2,536,212,026
pre-tax USF rate only	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	
USF recoveries	\$1,026,958	\$2,228,094	\$3,752,649	\$4,567,814	\$4,453,471	\$3,607,217	\$2,743,965	\$1,647,471	\$1,037,261	\$805,735	\$742,335	\$778,120	\$27,391,090
<u>ETG</u>													
jurisdictional volumes	22,704,948	36,999,012	58,098,553	74,426,315	75,561,912	59,447,054	48,318,216	34,235,100	21,090,727	18,883,723	19,754,756	19,878,510	489,398,826
pre-tax USF rate only	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	0.010800	
USF recoveries	\$242,844	\$400,057	\$627,517	\$803,927	\$816,143	\$642,012	\$521,930	\$369,739	\$227,780	\$203,944	\$213,351	\$214,688	\$5,283,932

ETG's USF recoveries paid to Clearinghouse are based on actual account by account billing of USF charges and may vary from the pre-tax USF rate due to rebilling cumulative rounding effect, late bills, rebilling and rate changes. South Jersey Gas recoveries are inclusive of any rebilling, New Jersey Natural Gas recoveries are based on monthly calendar therms and PSE&G's recoveries are based on billed therms.

\$ TRANSFER FROM THE TREASURY

	May 2024 actual	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate
Gas					
NJNG	\$1,260,461	\$364,621	\$236,586	\$198,766	\$187,237
SJG	\$1,488,412	\$393,885	\$255,573	\$214,719	\$202,264
PSE&G	\$6,932,589	\$1,802,714	\$1,169,697	\$982,716	\$925,715
ETG	\$389,338	\$101,092	\$65,594	\$55,108	\$51,912
	\$10,070,800	\$2,662,312	\$1,727,450	\$1,451,310	\$1,367,129
Electric					
PSE&G	\$8,203,947	\$3,700,947	\$4,331,051	\$5,389,708	\$5,630,355
JCP&L	\$1,845,368	\$840,613	\$983,731	\$1,224,189	\$1,278,848
ACE	\$3,027,205	\$1,442,608	\$1,688,219	\$2,100,878	\$2,194,681
RECO	\$40,348	\$17,947	\$21,002	\$26,136	\$27,303
	\$13,116,869	\$6,002,114	\$7,024,003	\$8,740,911	\$9,131,186
Total All	\$23,187,668	\$8,664,426	\$8,751,453	\$10,192,221	\$10,498,315

August amounts reflect what the utilities should have received in July and August. They actually received \$0 in July.

Calculation of \$ transfer from Treasury to the utilities *

	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate
<u>\$ Paid to the Treasury</u>						
Gas						
NJNG	\$533,597	\$317,854	\$217,705	\$217,519	\$210,974	\$209,613
SJG	\$534,597	\$327,248	\$244,705	\$224,112	\$200,468	\$218,977
PSE&G	\$2,743,965	\$1,647,471	\$1,037,261	\$805,735	\$742,335	\$778,120
ETG	\$521,930	\$369,739	\$227,780	\$203,944	\$213,351	\$214,688
Total Gas	\$4,334,089	\$2,662,312	\$1,727,450	\$1,451,310	\$1,367,129	\$1,421,398
Electric						
PSE&G	\$3,852,803	\$3,516,495	\$4,016,142	\$4,927,797	\$4,975,250	\$4,643,055
JCP&L	\$1,702,060	\$1,688,681	\$2,001,423	\$2,510,981	\$2,760,193	\$2,465,462
ACE	\$717,565	\$669,782	\$849,126	\$1,102,438	\$1,194,676	\$1,124,413
RECO	\$116,475	\$127,157	\$157,313	\$199,695	\$201,067	\$185,908
Total Electric	\$6,388,902	\$6,002,114	\$7,024,003	\$8,740,911	\$9,131,186	\$8,418,838
Total All	\$10,722,992	\$8,664,426	\$8,751,453	\$10,192,221	\$10,498,315	\$9,840,236

Utility USF and FSP credits

Gas						
NJNG	\$798,793	\$798,793	\$798,793	\$798,793	\$798,793	\$798,793
SJG	\$862,901	\$862,901	\$862,901	\$862,901	\$862,901	\$862,901
PSE&G	\$3,949,290	\$3,949,290	\$3,949,290	\$3,949,290	\$3,949,290	\$3,949,290
ETG	\$221,467	\$221,467	\$221,467	\$221,467	\$221,467	\$221,467
Total Gas	\$5,832,451	\$5,832,451	\$5,832,451	\$5,832,451	\$5,832,451	\$5,832,451
Electric						
PSE&G	\$8,145,039	\$8,145,039	\$8,145,039	\$8,145,039	\$8,145,039	\$8,145,039
JCP&L	\$1,850,020	\$1,850,020	\$1,850,020	\$1,850,020	\$1,850,020	\$1,850,020
ACE	\$3,174,891	\$3,174,891	\$3,174,891	\$3,174,891	\$3,174,891	\$3,174,891
RECO	\$39,497	\$39,497	\$39,497	\$39,497	\$39,497	\$39,497
Total Electric	\$13,209,447	\$13,209,447	\$13,209,447	\$13,209,447	\$13,209,447	\$13,209,447
Total All	\$19,041,898	\$19,041,898	\$19,041,898	\$19,041,898	\$19,041,898	\$19,041,898

* Based on utilities' monthly payments to the clearinghouse and corresponding USF and FSP credits.

ADMINISTRATIVE COSTS

	October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual	May 2024 estimate	June 2024 estimate	July 2024 estimate	August 2024 estimate	September 2024 estimate	Total
ACE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JCP&L	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PSE&G-E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECO	\$0	\$256	\$0	\$0	\$0	\$6	\$6	\$0	\$0	\$0	\$0	\$0	\$269
subtotal	\$0	\$256	\$0	\$0	\$0	\$6	\$6	\$0	\$0	\$0	\$0	\$0	\$269
ETG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NJNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PSE&G-G	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SJG	\$0	\$0	\$11,836	\$0	\$0	\$8,355	\$0		\$8,355			\$8,355	\$36,901
subtotal	\$0	\$0	\$11,836	\$0	\$0	\$8,355	\$0	\$0	\$8,355	\$0	\$0	\$8,355	\$36,901
TOTAL E&G	\$0	\$256	\$11,836	\$0	\$0	\$8,361	\$6	\$0	\$8,355	\$0	\$0	\$8,355	\$37,170

ADMINISTRATIVE COSTS-August through September 2023 (Prior USF Year)

	July 2023 actual	August 2023 actual	September 2023 actual	Total
RECO	\$119	\$105	\$364	\$588
SJG	\$0	\$0	\$4,106	\$4,106
TOTAL E&G	\$119	\$105	\$4,470	\$4,694

NJ Utility Jurisdictional Operating Revenue and Volume

Gas Operating Jurisdictional Revenues*			Electric Operating Jurisdictional Revenues		
	\$000			\$000	
Public Service Gas	\$2,099,842	51.8%	Public Service Electric	\$4,597,597	58.1%
NJNG	\$892,885	22.0%	JCP&L	\$1,907,271	24.1%
Elizabethtown	\$404,706	10.0%	Atlantic Electric	\$1,195,803	15.1%
South Jersey	\$657,118	16.2%	Rockland Electric	\$211,716	2.7%
Total	\$4,054,552	100.0%	Total	\$7,912,387	100.0%

*Excludes therms related to LCAPP legislation

Calculation of Allocation between Gas and Electric

Gas Revenue	4,054,552	34%
Electric Revenue	7,912,387	66%
Total Revenue	11,966,939	

Remittances and Amounts Received-Gas

	October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual
In summary							
USF Remittance	\$1,279,037	\$2,503,743	\$4,264,373	\$6,507,107	\$7,316,141	\$6,754,682	\$5,334,038
Lifeline Remittance	\$659,151	\$1,342,909	\$2,289,994	\$3,494,513	\$3,928,804	\$3,626,403	\$2,863,787
Total Remittance	\$1,938,188	\$3,846,651	\$6,554,367	\$10,001,620	\$11,244,944	\$10,381,085	\$8,197,825
Amounts Received from Treasury	\$483,728	\$1,103,781	\$1,859,186	\$9,833,410	\$0	\$7,501,560	\$7,223,614
By Company							
NJNG							
USF Remittance	\$353,857	\$841,201	\$1,015,966	\$1,308,624	\$1,110,989	\$816,188	\$533,597
Lifeline Remittance	\$190,034	\$451,756	\$545,611	\$702,780	\$596,642	\$438,323	\$286,561
Total Remittance	\$543,891	\$1,292,957	\$1,561,577	\$2,011,404	\$1,707,631	\$1,254,511	\$820,158
Amounts Received from Treasury	\$80,761	\$144,092	\$244,817	\$1,096,075	\$0	\$1,027,796	\$879,022
SJG							
USF Remittance	\$195,533	\$235,527	\$392,796	\$641,907	\$821,195	\$843,011	\$671,293
Lifeline Remittance	\$97,739	\$124,674	\$210,820	\$344,774	\$440,844	\$451,625	\$359,752
Total Remittance	\$293,271	\$360,201	\$603,616	\$986,681	\$1,262,039	\$1,294,636	\$1,031,045
Amounts Received from Treasury	\$70,865	\$180,595	\$270,966	\$1,552,846	\$0	\$1,192,404	\$1,129,958
PSEG							
USF Remittance	\$486,803	\$1,026,958	\$2,228,094	\$3,752,649	\$4,567,814	\$4,453,471	\$3,607,217
Lifeline Remittance	\$243,401	\$551,514	\$1,196,569	\$2,015,312	\$2,453,085	\$2,391,679	\$1,937,209
Total Remittance	\$730,204	\$1,578,472	\$3,424,663	\$5,767,961	\$7,020,899	\$6,845,150	\$5,544,427
Amounts Received from Treasury	\$309,454	\$724,962	\$1,254,087	\$6,626,621	\$0	\$4,928,462	\$4,889,600
ETG							
USF Remittance	\$242,844	\$400,057	\$627,517	\$803,927	\$816,143	\$642,012	\$521,930
Lifeline Remittance	\$127,977	\$214,964	\$336,994	\$431,647	\$438,232	\$344,776	\$280,265
Total Remittance	\$370,821	\$615,021	\$964,511	\$1,235,574	\$1,254,375	\$986,788	\$802,195
Amounts Received from Treasury	\$22,648	\$54,134	\$89,315	\$557,867	\$0	\$352,897	\$325,033

Remittances and Amounts Received-Electric

	October 2023 actual	November 2023 actual	December 2023 actual	January 2024 actual	February 2024 actual	March 2024 actual	April 2024 actual
In summary							
USF Remittance	\$19,241,481	\$7,205,342	\$6,221,168	\$7,009,243	\$7,415,651	\$6,727,238	\$6,552,785
Lifeline Remittance	\$4,663,455	\$3,564,397	\$3,486,797	\$3,935,949	\$4,161,873	\$3,776,402	\$3,679,119
Total Remittance	\$23,904,935	\$10,769,740	\$9,707,965	\$10,945,191	\$11,577,524	\$10,503,639	\$10,231,905
Amounts Received from Treasury	\$23,142,148	\$22,068,419	\$9,368,057	\$12,557,078	\$0	\$7,518,204	\$6,861,750

By Company

PSE&G- electric

USF Remittance	\$12,283,272	\$3,700,487	\$3,531,831	\$4,016,571	\$4,347,745	\$3,912,668	\$3,938,625
Lifeline Remittance	\$2,816,913	\$2,077,989	\$1,983,281	\$2,255,484	\$2,441,453	\$2,197,138	\$2,211,714
Total Remittance	\$15,100,185	\$5,778,475	\$5,515,112	\$6,272,054	\$6,789,197	\$6,109,807	\$6,150,340
Amounts Received from Treasury	\$14,080,441	\$13,879,347	\$5,981,375	\$8,088,692	\$0	\$4,469,833	\$4,148,667

JCP&L

USF Remittance	\$3,665,894	\$1,693,164	\$1,828,667	\$2,069,811	\$1,987,015	\$1,841,484	\$1,702,435
Lifeline Remittance	\$1,069,189	\$931,125	\$1,024,396	\$1,161,792	\$1,112,775	\$1,033,550	\$955,502
Total Remittance	\$4,735,083	\$2,624,288	\$2,853,063	\$3,231,603	\$3,099,790	\$2,875,034	\$2,657,936
Amounts Received from Treasury	\$3,682,061	\$2,975,903	\$1,340,902	\$1,711,302	\$0	\$1,161,837	\$887,607

Atlantic City Electric

USF Remittance	\$2,971,246	\$1,680,608	\$718,502	\$762,203	\$939,989	\$821,164	\$795,251
Lifeline Remittance	\$681,809	\$481,675	\$399,288	\$428,455	\$528,521	\$460,403	\$446,498
Total Remittance	\$3,653,056	\$2,162,283	\$1,117,790	\$1,190,658	\$1,468,511	\$1,281,567	\$1,241,748
Amounts Received from Treasury	\$5,272,411	\$5,123,502	\$2,010,602	\$2,721,744	\$0	\$1,861,206	\$1,809,121

RECO

USF Remittance	\$321,069	\$131,084	\$142,167	\$160,659	\$140,903	\$151,921	\$116,475
Lifeline Remittance	\$95,543	\$73,609	\$79,833	\$90,217	\$79,123	\$85,311	\$65,406
Total Remittance	\$416,612	\$204,693	\$222,000	\$250,876	\$220,026	\$237,232	\$181,880
Amounts Received from Treasury	\$107,235	\$89,667	\$35,179	\$35,340	\$0	\$25,328	\$16,355

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 57

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	\$ 0.002718
Energy Efficiency and Renewable Energy Programs	0.002941
Manufactured Gas Plant Remediation	0.000471
Sub-total per kilowatt-hour	\$ 0.006130

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006510	<u>\$0.002075</u> 0.001243	<u>\$0.000710</u> 0.000698	<u>\$0.009295</u> 0.008454
LPL Primary	3.3153%	0.006340	<u>0.002075</u> 0.001243	<u>0.000710</u> 0.000698	<u>0.009125</u> 0.008284
HTS Subtransmission	2.0472%	0.006258	<u>0.002075</u> 0.001243	<u>0.000710</u> 0.000698	<u>0.009043</u> 0.008199
HTS High Voltage & HTS Transmission	0.8605%	0.006183	<u>0.002075</u> 0.001243	<u>0.000710</u> 0.000698	<u>0.008968</u> 0.008124

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$ <u>0.009911</u> 0.009014
LPL Primary	<u>0.009730</u> 0.008830
HTS Subtransmission	<u>0.009642</u> 0.008742
HTS High Voltage & HTS Transmission	<u>0.009562</u> 0.008662

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Finance, Planning & Strategy – PSE&G
80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 57

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	\$ 0.002718
Energy Efficiency and Renewable Energy Programs	0.002941
Manufactured Gas Plant Remediation	<u>0.000471</u>
Sub-total per kilowatt-hour	\$ 0.006130

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006510	\$0.002075	\$0.000710	\$0.009295
LPL Primary	3.3153%	0.006340	0.002075	0.000710	0.009125
HTS Subtransmission	2.0472%	0.006258	0.002075	0.000710	0.009043
HTS High Voltage & HTS Transmission	0.8605%	0.006183	0.002075	0.000710	0.008968

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$ 0.009911
LPL Primary	0.009730
HTS Subtransmission	0.009642
HTS High Voltage & HTS Transmission	<u>0.009562</u>

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

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80 Park Plaza, Newark, New Jersey 07102
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Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 41

Superseding

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs	0.030974
Manufactured Gas Plant Remediation	0.008753
Universal Service Fund - Permanent	<u>0.020300</u> 0.010800
Universal Service Fund - Lifeline	<u>0.005600</u> 0.005800
Societal Benefits Charge	\$ <u>0.065627</u> 0.056327
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	\$ <u>0.069975</u> 0.060059

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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80 Park Plaza, Newark, New Jersey 07102
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Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 41

B.P.U.N.J. No. 16 GAS

Superseding

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs	0.030974
Manufactured Gas Plant Remediation	0.008753
Universal Service Fund - Permanent	0.020300
Universal Service Fund - Lifeline	<u>0.005600</u>
 Societal Benefits Charge	 \$ 0.065627
 Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	 <u>\$ 0.069975</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the USF - Lifeline Filing as part of the SBC Charge (USF) on typical residential Electric bills, if approved by the Board, is illustrated below:

Residential Electric Service - Average Monthly Bill				
If Your Average Monthly kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	\$35.50	\$35.62	\$0.12	0.34 %
289	66.06	66.33	0.27	0.41
577	127.67	128.19	0.52	0.41
650	143.34	143.92	0.58	0.40
1,042	228.79	229.73	0.94	0.41

(1) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect June 1, 2024, and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes increase in the USF.

Residential Electric Service - Monthly Summer Bill				
If Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
185	\$45.41	\$45.57	\$0.16	0.35 %
370	85.91	86.25	0.34	0.40
740	168.79	169.45	0.66	0.39
803	183.41	184.13	0.72	0.39
1,337	307.52	308.72	1.20	0.39

(3) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect June 1, 2024, and assumes that the customer receives BGS-RSCP service from Public Service.

(4) Same as (3) except includes increase in the USF.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed changes in the USF - Lifeline Filing as part of the SBC Charge (USF) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service - Average Monthly Bill				
If Your Average Monthly Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	\$22.67	\$22.82	\$0.15	0.66 %
28	36.72	37.01	0.29	0.79
51	59.85	60.36	0.51	0.85
83	93.07	93.90	0.83	0.89
87	95.98	96.84	0.86	0.90
100	109.45	110.44	0.99	0.90
151	161.10	162.60	1.50	0.93

- (1) Based upon Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 1, 2024, and assumes that the customer receives commodity service from Public
- (2) Same as (1) except includes increase in the USF.

Residential Gas Service - Monthly Winter Bill				
If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
25	\$33.94	\$34.19	\$0.25	0.74 %
50	59.26	59.76	0.50	0.84
100	111.03	112.02	0.99	0.89
159	171.29	172.87	1.57	0.92
172	184.77	186.48	1.71	0.93
201	214.54	216.53	1.99	0.93
300	315.81	318.78	2.97	0.94

- (3) Based upon Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 1, 2024, and assumes that the customer receives commodity service from Public
- (4) Same as (3) except includes increase in the USF.

**NOTICE TO
PUBLIC SERVICE ELECTRIC AND GAS COMPANY
ELECTRIC AND GAS CUSTOMERS**

**In the Matter of the 2024/2025 Annual Compliance Filing for a Change in the Statewide Electric and Gas
Permanent Universal Service Fund Program Factors within the Electric and Gas Societal Benefits Charge Rates
Pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1**

BPU Docket No. ERxxxxxxx

PLEASE TAKE NOTICE that, the Universal Service Fund ("USF") Program established by the Board of Public Utilities ("Board"), pursuant to the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49, et seq., serves to provide funds to assist qualifying low-income individuals in paying their energy bills. Pursuant to Board Orders, the costs of the USF Program are recovered through uniform statewide rates that are included in the Societal Benefit Charge ("SBC") for each of the State's electric and gas public utilities. The SBC also includes funding for the Lifeline program, which provides assistance with heating costs to qualifying elderly and disabled persons. The State of New Jersey's Department of Community Affairs is the Administrator of the USF Program. The New Jersey Department of Human Services is the Administrator of the Lifeline programs and authorizes the disbursement of benefits to eligible customers in the respective programs.

Public Service Electric and Gas Company ("PSE&G" or "Company") on June 28, 2024, made an Annual Compliance Filing with the Board and provided supporting documentation for changes in the USF and Lifeline components of the electric and gas SBC to become effective on October 1, 2024 ("Filing").

Based upon the results and available estimates known to date for the 2023/2024 USF program year, and the available estimates for the 2024/2025 USF Program year, it is anticipated that the USF rates will be set to collect \$236.5 million, of which approximately \$143.8 million would be recovered through electric rates with the remaining \$92.7 million recovered through gas rates on a statewide basis. The Lifeline rates are anticipated to collect \$74.6 million, of which, \$49.2 million would be recovered through electric rates with the remaining \$25.4 million recovered through gas rates on a statewide basis.

The current combined rate, for the USF and Lifeline programs for electric customers is \$0.002069 per kilowatt-hour ("kWh"), including sales and use tax ("SUT"). As proposed, the USF/Lifeline program charge for electric customers would increase by \$0.000900 per kWh, including SUT, consisting of an increase of \$0.000887 per kWh including SUT in the USF component and an increase of \$0.000013 per kWh including SUT in the Lifeline component, to a total rate of \$0.002969 per kWh including SUT.

Based upon the Company's Filing, a typical residential electric customer using 740 kilowatt-hours in a summer month and 577 kWh in an average month (6,920 kWh annually) would see an increase in their average monthly bill from \$127.67 to \$128.19 or \$0.52 or approximately 0.41%. The Statewide average residential electric customers using 650 kWhs in an average month (7,800 kWh annually) would see an increase in their average monthly bill from \$143.34 to \$143.92, or \$0.58 or approximately 0.40%. The percentage change applicable to specific customers will vary according to the applicable rate schedule and the level of the customer's usage.

The current combined rate, for the USF and Lifeline programs for gas customers is \$0.017700 per therm including SUT. As proposed, the USF/Lifeline program charge for gas customers would increase by \$0.009900 per therm including SUT, consisting of an increase of \$0.010100 per therm including SUT in the USF component and a decrease of \$0.000200 per therm including SUT in the Lifeline component, to a total rate of \$0.027600 per therm including SUT.

Based upon the Company's Filing a typical residential gas heating customer using 172 therms per month during the winter months, and 87 therms in an average month (1,040 therms annually) would see an increase in the average monthly bill from \$95.98 to \$96.84, or \$0.86 or approximately 0.90% (based upon Delivery Rates and BGSS-RSG charges in effect as of June 1, 2024 and assuming that the customer receives BGSS service from PSE&G). The statewide average residential gas customers using an average of 83 therms monthly (1,000 therms annually) would see a net increase in the average monthly bill from \$93.07 to \$93.90 or \$0.83 or approximately 0.89%.

The proposed statewide electric and gas charges for customers, if approved by the Board, are shown in Table #1. The requests will not result in any profit to PSE&G. The revenues received under the proposed USF and Lifeline program factors are designed to permit PSE&G to recover its costs associated with these programs. Actual program costs will be reconciled with the revenues received through the USF and Lifeline program charges in the next scheduled annual USF and Lifeline filing to be made no later than July 1, 2025.

Tables #2 and #3 illustrate the effect of the proposed changes in the electric and gas USF and Lifeline program charges on typical electric and gas residential monthly bills, if approved by the Board.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the Public Service website at <http://www.pseg.com/pseandgfilings> and has also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all Public Service customers in this proceeding. The Petition is also available to review online on the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket numbers. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual/telephonic public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

DATE: TBD

TIMES: 4:30 p.m. and 5:30 p.m.

Join: Join Zoom Meeting

<https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVq0R1NuQT09#success>

Go to www.zoom.com and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):

Dial In: (888) 475-4499

Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool (<https://publicaccess.bpu.state.nj.us/>). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

Table # 1
Universal Service and Lifeline Fund Components of Societal Benefits Charge

	Present	Present (Incl. SUT)	Proposed	Proposed (Incl. SUT)
USF-Electric per kWhr	\$0.001243	\$0.001325	\$0.002075	\$0.002212
USF-Gas per therm	0.010800	0.011500	0.020300	0.021600
Lifeline-Electric per kWhr	0.000698	0.000744	0.000710	0.000757
Lifeline-Gas per therm	0.005800	0.006200	0.005600	0.006000

Table # 2
Typical Residential Electric Bill Impacts

If Your Average Monthly kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	185	\$35.50	\$35.62	\$0.12	0.34 %
289	370	66.06	66.33	0.27	0.41
577	740	127.67	128.19	0.52	0.41
650	803	143.34	143.92	0.58	0.40
1,042	1,337	228.79	229.73	0.94	0.41

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 1, 2024 and assumes that the customer receives BGS-RSCP service from PSE&G.

(2) Same as (1) except includes the changes in USF and Lifeline components of the SBC.

Table # 3
Typical Residential Gas Bill Impacts

If Your Average Monthly Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Bill (1) Would Be:	And Your Proposed Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	25	\$22.67	\$22.82	\$0.15	0.66 %
28	50	36.72	37.01	0.29	0.79
51	100	59.85	60.36	0.51	0.85
83	159	93.07	93.90	0.83	0.89
87	172	95.98	96.84	0.86	0.90
100	201	109.45	110.44	0.99	0.90

(1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 1, 2024 and assumes that the customer receives BGSS-RSG service from PSE&G.

(2) Same as (1) except includes the changes in USF and Lifeline components of the SBC.

Stacey M. Mickles
Associate Counsel - State Regulatory

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

PSE&G USF 2024-2025
Service List
BPU Docket No.

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