



June 27, 2022

In the Matter of the 2022/2023 Annual Compliance Filings for
the Universal Service Fund ("USF") Program Factor within the
Societal Benefits Charge Rate - Order Approving Interim USF
Rates And Lifeline Rates

BPU Docket No. ER22060374

VIA BPU E-FILING SYSTEM & ELECTRONIC MAIL

Carmen Diaz, Acting Secretary
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Acting Secretary Diaz:

Kindly accept for filing through the BPU E-Filing System and electronic mail, Public Service Electric and Gas Company's (PSE&G) 2022/2023 Universal Service Fund (USF) compliance filing requesting an increase in its statewide Electric and a decrease in its statewide Gas Permanent USF Program factors in the Electric and Gas Societal Benefits Charges (SBC) in compliance with the New Jersey Board of Public Utilities' (Board or BPU) Orders dated April 30, 2003, July 16, 2003, June 30, 2004 and June 22, 2005 under BPU Docket Nos. EX00020091, EO09060506 and EO09090771. Additionally, there is a proposed decrease in the Electric and Gas Lifeline program factor as last authorized by the Board in its Order dated September 14, 2021 (*I/M/O the 2021/2022 Annual Compliance Filings for the Universal Service Fund ("USF") Program Factor within the Societal Benefits Charge Rate*) in BPU Docket No. ER21060939 (the "September 2021 USF Order").

Based upon the results and available estimates known to date for the 2021/2022 USF program year and the available estimates for the 2022/2023 USF program year, it is proposed that the statewide USF rates should be set to recover \$263.5 million. The details for the recovery of the \$263.5 million statewide are set forth on the template appended hereto as Attachment A. The USF rate incorporates the anticipated Department of Community Affairs program administrator budget received from the BPU in the amount of \$8,966,597, as well as estimated incremental USF and Fresh Start costs related to the program expansion including increased estimated USF and Lifeline benefits for May 2022 through September 2022 and an additional \$33.0 million for the 2022/2023 USF program year. The Lifeline rate is set to collect \$74.6 million, as was the case last year.

In addition, by Order dated June 21, 2010, the Board approved and adopted in their entirety seven separate Stipulations of Settlement that, among other things, authorized the four Electric Distribution Companies (EDCs) and the four Gas Distribution Companies (GDCs) to defer and seek annual recovery of USF-related administrative costs in each annual USF Compliance Filing beginning with the 2010-2011 USF Compliance Filing¹ pursuant to the Order and Decision, *I/M/O Recovery of Administrative Costs Expended by Utilities Under Universal Services Funds Program*, BPU Docket. No. EO09090771 (NJBPU June 21, 2010) (the June 2010 Order). Calculations of utility administrative costs as authorized by the June 2010 Order,

¹ The four EDCs are PSE&G, Atlantic City Electric Company, Jersey Central Power & Light Company and Rockland Electric Company. The four GDCs are PSE&G, Elizabethtown Gas Company, New Jersey Natural Gas Company and South Jersey Gas Company. Collectively, the GDCs and the EDCs are referred to herein as the "Utilities."

in accordance with the seven separate Stipulations of Settlement, are incorporated in the attached spreadsheets and included as Attachment A.

Furthermore, in the June 2010 Order, the BPU established that “[a]ll administrative costs requested for recovery by the Utilities in the annual USF Compliance Filing shall be reviewed each year by Board Staff and the New Jersey Division of Rate Counsel (Rate Counsel) for reasonableness and prudence.” June 2010 Order at p. 4. The Utilities, with the exception of RECO and South Jersey Gas (the “applicable Utilities”), have incorporated their administrative expenses into their base rates. Consequently, the applicable Utilities respectfully request review and seek full recovery of their administrative costs, as defined in Attachment A, in the month following Board approval of such rates from funds disbursed to the Utilities by the USF Trust Fund maintained by the New Jersey State Department of Treasury, pursuant to the June 2010 Order.

Finally, in the Board’s September 2021 USF Order, the Board finalized the USF interim rates approved through September 2020 and directed that prior interim rates should be examined and finalized in future Annual USF Compliance Filings. Accordingly, the Utilities request that the 2021/2022 current USF and Lifeline interim rates, approved in the September 14, 2021 USF Order, also be finalized.

PSE&G anticipates that each of the State’s EDCs will make a compliance filing under the common docket number in this proceeding proposing to modify its respective electric USF/Lifeline program factors to the same proposed statewide electric USF/Lifeline program factors proposed herein. Similarly, PSE&G anticipates that each of the State’s GDCs will also make a compliance filing under the common docket number in this proceeding to propose a

modification to its respective gas USF/Lifeline program factors to the same statewide gas USF/Lifeline factors proposed herein.

In addition, PSE&G has appended proposed electric and gas tariff sheets (Attachment B), proposing to increase its electric USF program factor from \$0.002315 per kilowatt-hour (kWh) (\$0.002468 per kWh, including New Jersey Sales and Use Tax (SUT)) to \$0.003210 per kWh (\$0.003423 per kWh, including SUT) and to decrease its gas USF program factor from \$0.0125 per therm (\$0.0133 per therm, including SUT) to \$0.0092 per therm (\$0.0098 per therm, including SUT). Those proposed rates are designed to recover the above-referenced 2022/2023 statewide total USF budget.

These proposed electric tariff sheets also incorporate a decrease in the electric Lifeline program factor from \$0.00738 per kWh (\$0.00787 per kWh, including SUT) to \$0.00735 per kWh (\$0.00784 per kWh, including SUT). The proposed gas tariff sheets incorporate a decrease in the gas Lifeline program factor from \$0.0053 per therm (\$0.0057 per therm, including SUT) to \$0.0052 per therm (\$0.0055 per therm, including SUT).

Once effective and implemented, the proposed changes in the USF and Lifeline charges will mean typical residential electric customers using 740 kilowatt-hours per summer month, and 6,920 kilowatt-hours on an annual basis will see an increase in their annual bill from \$1,289.16 to \$1,295.72 or \$6.56 or approximately 0.51% (based upon rates in effect on June 15, 2022 and assuming the customer receives Basic Generation Service ("BGS-RSCP") from PSE&G). The statewide average residential electric customers using 7,800 kilowatt-hours on an annual basis will see an increase in their annual bill from \$1,447.09 to \$1,454.49 or \$7.40 or approximately 0.51%.

Once effective and implemented, the proposed decrease in USF and Lifeline

charges will mean typical residential gas heating customer using 100 therms per month during the winter months, and 610 therms on an annual basis, would see a decrease in the annual bill from \$667.14 to \$664.90, or \$2.24 or approximately 0.34% (based upon Delivery Rates and BGSS-RSG charges in effect as of June 15, 2022 and assuming that the customer receives BGSS service from PSE&G). Moreover, under the Company's proposal, a typical residential gas heating customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis, would see a decrease in the annual bill from \$1,064.62 to \$1,060.90, or \$3.72 or approximately 0.35%. The statewide average residential gas customers using 1,000 therms on an annual basis would see a net decrease in the annual bill from \$1,033.05 to \$1,029.43 or \$3.62 or approximately 0.35%.

Residential electric and gas customer annual bills comparing the current and proposed USF/Lifeline charges are also included in Attachment C for the aforementioned statewide average customer as well as other typical customer usage patterns.

PSE&G has appended hereto a form of Notice of Filing and of Public Hearings as Attachment D. This form of notice sets forth the requested rate changes and will be placed in newspapers having a circulation within PSE&G's service territory, and notice of this filing will be served on the County Executives and Clerks of all municipalities within PSE&G's service territory upon the receipt, scheduling and publication of hearing dates.

Finally, in order to assist Board Staff and Rate Counsel in their efforts to ensure that new USF and Lifeline rates can be implemented by October 1, 2022, the Utilities respectfully propose consideration of the following schedule for the instant proceeding:

July 19: BPU Staff/Rate Counsel Discovery Due

August 3: Utility Responses Due (or Within 15 Days of Service of receipt of discovery, whichever is earlier)

August 12: BPU Staff/Rate Counsel Final Discovery Due

August []: Utility Public Hearings, as necessary

August 24: Utility Responses Due

August 29: Rate Counsel Comments Due

September 6: Utility Comments Due

September 12: Rate Counsel Reply Comments (if necessary)

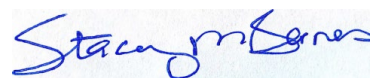
September 28: Board Agenda Meeting

October 1: Rates Go Into Effect

WHEREFORE, PSE&G respectfully requests that the Board issue an Order;

1) approving implementation of its proposed statewide electric and gas USF/Lifeline rates as contained in the proposed tariff sheets appended hereto as Attachment B as provided for in the Board's above referenced July 16, 2003 and June 22, 2005 Orders; 2) authorizing the full recovery and inclusion in rates of administrative costs set forth in Attachment A effective for electric and gas service rendered on and after October 1, 2022, pursuant to the June 21, 2010 USF Order in this matter; and 3) finalizing the current USF interim rates, which were approved in the September 2021 USF Order.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steven J. Barnes", is written over a light blue rectangular background.

C Service List (via electronic delivery)

Combined USF/Lifeline calculation of rates as of 10/1/22

	<u>Gas</u>	<u>Electric</u>
<u>Combined After-Tax Rate Impact</u>		
Current USF rate	\$0.0133	\$0.002468
Current Lifeline rate	<u>\$0.0057</u>	<u>\$0.000787</u>
Total Current USF/ Lifeline factor	\$0.0190	\$0.003255
New USF rate	\$0.0098	\$0.003423
New Lifeline rate	<u>\$0.0055</u>	<u>\$0.000784</u>
Total New USF/ Lifeline factor	\$0.0153	\$0.004207
Total USF/ Lifeline factor increase/(decrease)	(\$0.0037)	\$0.000952

Lifeline calculation of rates as of 10/1/22

		<u>Gas</u>	<u>Electric</u>	<u>Total</u>
Jurisdictional Revenue Percentages		32%	68%	100%
Lifeline budget	n	\$23,856,000	\$50,694,000	\$74,550,000
Projected Volumes *	g	4,563,382,909	68,936,986,599	
New rate, before tax	o=n/g	\$0.0052	\$0.000735	
Current before tax rate	p	<u>\$0.0053</u>	<u>\$0.000738</u>	
Pre-tax Increase/(Decrease)	q=o-p	(\$0.0001)	(\$0.000003)	
New Rate, after tax	r=o*1.06625	\$0.0055	\$0.000784	
Current Rate, after-tax	s=p*1.06625	\$0.0057	\$0.000787	
After-tax Increase/(Decrease)	t=r-s	(\$0.0002)	(\$0.000003)	

* Normalized jurisdictional volumes for 12 mos beginning 10/1/22.

USF calculation of rates as of 10/1/22				
		<u>Gas</u> 18.991%	<u>Electric</u> 81.009%	<u>Total</u> 100.000%
USF-Permanent program projections for Program Year 2023				
admin costs-DCA	a	\$1,702,883	\$7,263,714	\$8,966,597
New Jersey Shares	b	\$0	\$0	\$0
admin costs-utility	c	\$6,962	\$1,727	\$8,689
estimate of benefits for next program year*	d	\$27,763,427	\$118,425,971	\$146,189,398
Est. program under/(over) recovery @ 9/30/22**	e	(\$9,432,299)	\$35,667,721	\$26,235,423
Fresh Start Program*	f	\$16,907,463	\$32,140,611	\$49,048,074
USF/Fresh Start Estimated Costs for Program Expansion****	g	\$5,258,703	\$27,770,574	\$33,029,277
Total	h=a+b+c+d+e+f+g	\$42,207,140	\$221,270,317	\$263,477,457
<i>Projected Volumes ***</i>	i	4,563,382,909	68,936,986,599	
New rate, before tax	j=i/h	\$0.0092	\$0.003210	
Current before tax rate	k	<u>\$0.0125</u>	<u>\$0.002315</u>	
Before tax Increase/(Decrease)	l=j-k	(\$0.0033)	\$0.000895	
New Rate, after tax	m=j*1.06625	\$0.0098	\$0.003423	
Current Rate, after tax	n=k*1.06625	\$0.0133	\$0.002468	
After tax Increase/(Decrease)	o=m-n	(\$0.0035)	\$0.000955	

* Estimate of benefits for next program year and Fresh Start Program estimate are based on April 2022 actual expenditures times 12.

** Actuals through April 2022. Estimated under/overrecovery is calculated as the difference between the USF expenditures (benefits to customers, FSP costs, administrative costs and SBC carrying costs) and the amounts received from the State.
May through September 2022 USF and Fresh Start benefits include a 10% increase each month related to the expansion of the program.
See (Projected Underrecovery by Utility-Gas) and (Projected Underrecovery by Utility-Electric) for each company's under/(over) recovery position.

*** Normalized jurisdictional volumes for 12 mos beginning 10/1/22.

Projected Underrecovery by Utility-Gas

			October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
In summary															
Amt. received from Treasury			\$725,620	\$1,760,357	\$4,067,211	\$0	\$6,840,000	\$18,693,672	\$7,341,980	\$5,022,167	\$2,871,933	\$2,085,951	\$1,687,945	\$1,555,083	\$52,651,920
USF benefit expenditures			\$1,430,013	\$1,656,774	\$2,108,137	\$2,839,976	\$2,078,009	\$2,273,825	\$2,313,619	\$2,544,981	\$2,799,479	\$3,079,427	\$3,387,370	\$3,726,106	\$30,237,714
Fresh Start expenditures			\$128,253	\$183,433	\$371,729	\$1,319,887	\$1,124,888	\$1,153,687	\$1,408,955	\$1,549,851	\$1,704,836	\$1,875,319	\$2,062,851	\$2,269,136	\$15,152,826
Administrative costs			(\$1,894)	\$0	\$1,102	\$0	\$0	\$0	\$3,261	\$0	\$1,300	\$0	\$0	\$1,300	\$5,068
SBC carrying costs			(\$802)	(\$714)	(\$1,276)	(\$454)	(\$307)	(\$11,145)	(\$34,933)	(\$39,070)	(\$38,427)	(\$34,327)	(\$28,288)	(\$20,818)	(\$210,560)
Total program costs-direct utilities			\$1,555,570	\$1,839,493	\$2,479,691	\$4,159,409	\$3,202,590	\$3,416,367	\$3,690,902	\$4,055,762	\$4,467,188	\$4,920,420	\$5,421,933	\$5,975,725	\$45,185,048
Other administrative costs (DHS,BPU)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs			\$1,555,570	\$1,839,493	\$2,479,691	\$4,159,409	\$3,202,590	\$3,416,367	\$3,690,902	\$4,055,762	\$4,467,188	\$4,920,420	\$5,421,933	\$5,975,725	\$45,185,048
Est. Under/(Over)Recovery position	Beg.bal	(\$1,954,320)	(\$1,135,477)	(\$1,056,341)	(\$2,643,862)	\$1,515,547	(\$2,121,864)	(\$17,399,169)	(\$21,050,247)	(\$22,016,652)	(\$20,421,396)	(\$17,586,928)	(\$13,852,941)	(\$9,432,299)	(\$9,432,299)

By Company

NJNG

Amt. received from Treasury			\$102,667	177,661	\$641,407	\$0	\$1,307,512	\$1,781,281	\$931,635	\$538,282	\$307,818	\$223,575	\$180,916	\$166,676	\$6,359,430
USF benefit expenditures			\$148,932	\$281,707	\$432,082	\$331,962	\$306,854	\$408,198	\$367,305	\$404,036	\$444,440	\$488,884	\$537,772	\$591,549	\$4,743,720
Fresh Start expenditures			\$8,333	\$8,497	\$28,980	\$29,700	\$24,577	\$26,724	\$31,685	\$34,854	\$38,339	\$42,173	\$46,390	\$51,029	\$371,282
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$157,265	\$290,205	\$461,062	\$361,662	\$331,431	\$434,921	\$398,991	\$438,890	\$482,779	\$531,056	\$584,162	\$642,578	\$5,115,002
Monthly Under/(Over)recovery			\$54,598	\$112,544	(\$180,345)	\$361,662	(\$976,082)	(\$1,346,360)	(\$532,644)	(\$99,392)	\$174,961	\$307,481	\$403,246	\$475,902	(\$1,244,428)
Cumulative Under/(Over)recovery excl. interest	Beg.bal	\$12,660	\$67,258	\$179,802	(\$543)	\$361,120	(\$614,962)	(\$1,961,321)	(\$2,493,965)	(\$2,593,358)	(\$2,418,397)	(\$2,110,916)	(\$1,707,670)	(\$1,231,767)	(\$1,231,767)
SBC carrying costs			\$21	\$81	\$62	\$149	(\$135)	(\$1,474)	(\$4,057)	(\$4,633)	(\$4,564)	(\$4,124)	(\$3,477)	(\$2,677)	(\$24,827)
			0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	
Est. Under/(Over)Recovery position			\$67,279	\$179,904	(\$378)	\$361,433	(\$614,784)	(\$1,962,617)	(\$2,499,318)	(\$2,603,343)	(\$2,432,946)	(\$2,129,589)	(\$1,729,820)	(\$1,256,595)	(\$1,256,595)

SJG

Amt. received from Treasury			\$124,680	\$302,587	\$431,069	\$0	\$1,280,874	\$2,914,107	\$1,094,920	\$730,560	\$417,771	\$303,437	\$245,540	\$226,213	\$8,071,758
USF benefit expenditures			\$247,844	\$174,367	\$370,932	\$500,318	\$384,911	\$398,837	\$420,608	\$462,669	\$508,936	\$559,829	\$615,812	\$677,393	\$5,322,457
Fresh Start expenditures			\$20,005	\$20,670	\$148,644	\$151,422	\$111,909	\$112,313	\$120,904	\$132,994	\$146,293	\$160,923	\$177,015	\$194,717	\$1,497,809
Administrative costs			(\$1,894)	\$0	\$1,102	\$0	\$0	\$0	\$3,261	\$0	\$1,300	\$0	\$0	\$1,300	\$5,068
Total program costs-direct utilities			\$265,955	\$195,037	\$520,678	\$651,741	\$496,820	\$511,150	\$544,773	\$595,663	\$656,529	\$720,752	\$792,827	\$873,410	\$6,825,334
Monthly Under/(Over)recovery			\$141,275	(\$107,550)	\$89,609	\$651,741	(\$784,054)	(\$2,402,958)	(\$550,147)	(\$134,897)	\$238,758	\$417,315	\$547,287	\$647,197	(\$1,246,424)
Cumulative Under/(Over)recovery excl. interest	Beg.bal	(\$2,359,610)	(\$2,218,334)	(\$2,325,885)	(\$2,236,276)	(\$1,584,535)	(\$2,368,588)	(\$4,771,546)	(\$5,321,693)	(\$5,456,590)	(\$5,217,832)	(\$4,800,517)	(\$4,253,230)	(\$3,606,034)	(\$3,606,034)
SBC carrying costs			(\$11,644)	(\$1,193)	(\$1,497)	(\$1,585)	(\$1,579)	(\$2,108)	(\$4,085)	(\$9,191)	(\$9,720)	(\$9,123)	(\$8,244)	(\$7,157)	(\$76,942)
			0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	
Est. Under/(Over)Recovery position			(\$2,231,172)	(\$2,340,219)	(\$2,252,195)	(\$1,602,034)	(\$2,388,195)	(\$4,795,238)	(\$5,354,576)	(\$5,499,288)	(\$5,270,250)	(\$4,862,058)	(\$4,323,015)	(\$3,682,975)	(\$3,682,975)

Projected Underrecovery by Utility-Gas

			October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
PSE&G-gas															
Amt. received from Treasury			\$444,635	\$1,145,910	\$2,703,921	\$0	\$3,809,222	\$13,138,070	\$4,943,683	\$3,496,758	\$1,999,625	\$1,452,374	\$1,175,257	\$1,082,749	\$35,392,206
USF benefit expenditures			\$922,974	\$1,076,023	\$1,186,189	\$1,884,323	\$1,254,726	\$1,328,044	\$1,382,480	\$1,520,728	\$1,672,801	\$1,840,081	\$2,024,089	\$2,226,498	\$18,318,957
Fresh Start expenditures			\$91,384	\$147,364	\$157,039	\$1,096,362	\$953,157	\$979,853	\$1,209,417	\$1,330,359	\$1,463,394	\$1,609,734	\$1,770,707	\$1,947,778	\$12,756,549
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$1,014,358	\$1,223,387	\$1,343,228	\$2,980,686	\$2,207,883	\$2,307,897	\$2,591,897	\$2,851,087	\$3,136,195	\$3,449,815	\$3,794,797	\$4,174,276	\$31,075,506
Monthly Under/(Over)recovery			\$569,723	\$77,477	(\$1,360,693)	\$2,980,686	(\$1,601,339)	(\$10,830,172)	(\$2,351,786)	(\$645,671)	\$1,136,570	\$1,997,441	\$2,619,540	\$3,091,527	(\$4,316,699)
Cumulative Under/(Over)recovery excl. interest SBC carrying costs	Beg.bal	\$1,295,451	\$1,865,174	\$1,942,650	\$581,957	\$3,562,643	\$1,961,304	(\$8,868,869)	(\$11,220,655)	(\$11,866,326)	(\$10,729,756)	(\$8,732,315)	(\$6,112,775)	(\$3,021,249)	(\$3,021,249)
	Beg.bal	\$11,107	\$824	\$1,255	\$877	\$1,713	\$2,945	(\$3,952)	(\$18,294)	(\$21,023)	(\$20,576)	(\$17,722)	(\$13,518)	(\$8,318)	(\$95,789)
			0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	
Est. Under/(Over)Recovery position			\$1,865,997	\$1,944,728	\$584,913	\$3,567,311	\$1,968,918	(\$8,865,206)	(\$11,235,286)	(\$11,901,981)	(\$10,785,987)	(\$8,806,268)	(\$6,200,247)	(\$3,117,037)	(\$3,117,037)
ETG															
Amt. received from Treasury			\$53,637	\$134,199	\$290,815	\$0	\$442,392	\$860,214	\$371,743	\$256,567	\$146,718	\$106,565	\$86,232	\$79,444	\$2,828,527
USF benefit expenditures			\$110,263	\$124,677	\$118,934	\$123,372	\$131,518	\$138,746	\$143,225	\$157,548	\$173,303	\$190,633	\$209,696	\$230,666	\$1,852,580
Fresh Start expenditures			\$8,530	\$6,902	\$37,065	\$42,402	\$35,245	\$34,797	\$46,950	\$51,644	\$56,809	\$62,490	\$68,739	\$75,613	\$527,185
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$118,793	\$131,579	\$155,999	\$165,774	\$166,763	\$173,543	\$190,175	\$209,192	\$230,111	\$253,123	\$278,435	\$306,278	\$2,379,765
Monthly Under/(Over)recovery			\$65,156	(\$2,621)	(\$134,816)	\$165,774	(\$275,629)	(\$686,671)	(\$181,568)	(\$47,375)	\$83,393	\$146,558	\$192,203	\$226,834	(\$448,761)
Cumulative Under/(Over)recovery excl. interest SBC carrying costs	Beg.bal	(\$898,172)	(\$837,128)	(\$839,749)	(\$974,565)	(\$808,791)	(\$1,084,420)	(\$1,771,091)	(\$1,952,659)	(\$2,000,033)	(\$1,916,640)	(\$1,770,082)	(\$1,577,879)	(\$1,351,045)	(\$1,351,045)
	Beg.bal		(\$4,112)	(\$453)	(\$553)	(\$630)	(\$737)	(\$1,009)	(\$1,634)	(\$3,391)	(\$3,567)	(\$3,357)	(\$3,049)	(\$2,667)	(\$24,646)
			<u>(\$902,284)</u>	0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	
Est. Under/(Over)Recovery position			(\$837,582)	(\$840,755)	(\$976,201)	(\$811,164)	(\$1,087,803)	(\$1,776,107)	(\$1,961,066)	(\$2,012,040)	(\$1,932,213)	(\$1,789,013)	(\$1,599,858)	(\$1,375,691)	(\$1,375,691)

Included in the Administrative Costs line for October are disbursements from Treasury related to distribution of utility administrative costs per the 9/11/15 Order in BPU Docket No. ER15060732.

Projected Underrecovery by Utility-Electric

			October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
In summary															
Amt. received from Treasury			\$9,855,146	\$11,415,071	\$11,320,393	\$0	\$12,433,995	\$27,262,564	\$13,393,038	\$11,780,566	\$9,680,064	\$7,030,855	\$5,689,346	\$5,241,523	\$125,102,560
USF benefit expenditures			\$6,814,437	\$8,536,544	\$9,945,084	\$11,934,410	\$9,260,950	\$10,037,253	\$9,868,831	\$10,855,714	\$11,941,285	\$13,135,414	\$14,448,955	\$15,893,851	\$132,672,727
Fresh Start expenditures			\$229,719	\$337,515	\$479,419	\$2,218,155	\$2,953,933	\$2,567,851	\$2,678,384	\$2,946,223	\$3,240,845	\$3,564,929	\$3,921,422	\$4,313,565	\$29,451,959
Administrative costs			\$0	\$1,251	\$12	\$222	\$120	\$54	\$68	\$68	\$68	\$68	\$68	\$68	\$2,066
SBC carrying costs			(\$1,140)	(\$3,205)	(\$5,000)	(\$468)	\$6,825	(\$1,188)	(\$16,007)	(\$14,937)	(\$8,086)	\$5,730	\$26,082	\$51,258	\$39,864
Total program costs-direct utilities			\$7,043,016	\$8,872,105	\$10,419,515	\$14,152,318	\$12,221,827	\$12,603,971	\$12,531,276	\$13,787,068	\$15,174,112	\$16,706,141	\$18,396,528	\$20,258,741	\$162,166,616
Other administrative costs (DHS,BPU)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs			\$7,043,016	\$8,872,105	\$10,419,515	\$14,152,318	\$12,221,827	\$12,603,971	\$12,531,276	\$13,787,068	\$15,174,112	\$16,706,141	\$18,396,528	\$20,258,741	\$162,166,616
Est. Under/(Over)Recovery position	Beg.Bal	(\$1,365,442)	(\$4,208,934)	(\$6,751,431)	(\$7,652,309)	\$6,500,009	\$6,287,842	(\$8,370,752)	(\$9,232,514)	(\$7,226,012)	(\$1,731,964)	\$7,943,321	\$20,650,504	\$35,667,721	\$35,667,721

By Company

PSE&G- electric

Amt. received from Treasury			\$6,432,402	\$8,112,810	\$7,035,214	\$0	\$7,268,593	\$17,977,760	\$8,465,842	\$7,897,323	\$6,489,213	\$4,713,266	\$3,813,960	\$3,513,754	\$81,720,137
USF benefit expenditures			\$4,923,495	\$5,167,243	\$5,818,808	\$8,618,680	\$5,884,320	\$6,225,758	\$6,261,187	\$6,887,305	\$7,576,036	\$8,333,640	\$9,167,003	\$10,083,704	\$84,947,178
Fresh Start expenditures			\$162,461	\$261,980	\$279,181	\$1,949,088	\$1,694,501	\$1,741,961	\$2,150,074	\$2,365,082	\$2,601,590	\$2,861,749	\$3,147,924	\$3,462,716	\$22,678,309
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$5,085,956	\$5,429,223	\$6,097,989	\$10,567,768	\$7,578,822	\$7,967,719	\$8,411,261	\$9,252,387	\$10,177,626	\$11,195,389	\$12,314,927	\$13,546,420	\$107,625,487
Monthly Under/(Over)recovery			(\$1,346,447)	(\$2,683,588)	(\$937,226)	\$10,567,768	\$310,228	(\$10,010,040)	(\$54,581)	\$1,355,064	\$3,688,413	\$6,482,123	\$8,500,968	\$10,032,667	\$25,905,349
Cumulative Under/(Over)recovery excl. interest	Beg.bal	(\$4,319,494)	(\$5,665,940)	(\$8,349,528)	(\$9,286,754)	\$1,281,014	\$1,591,243	(\$8,418,798)	(\$8,473,379)	(\$7,118,315)	(\$3,429,902)	\$3,052,221	\$11,553,189	\$21,585,856	\$21,585,856
SBC carrying costs	Beg.Bal	(\$10,406)	(\$2,602)	(\$4,618)	(\$6,128)	(\$3,309)	\$1,531	(\$3,906)	(\$15,382)	(\$14,198)	(\$9,605)	(\$344)	\$13,300	\$30,177	(\$15,085)
			0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	
Est. Under/(Over)Recovery position			(\$5,668,543)	(\$8,356,748)	(\$9,300,102)	\$1,264,357	\$1,576,117	(\$8,437,830)	(\$8,507,793)	(\$7,166,927)	(\$3,488,119)	\$2,993,660	\$11,507,927	\$21,570,770	\$21,570,770

JCP&L

Amt. received from Treasury			\$1,228,859	\$1,406,218	\$1,957,447	\$0	\$1,823,409	\$2,920,834	\$2,057,265	\$1,548,670	\$1,272,539	\$924,274	\$747,920	\$689,049	\$16,576,485
USF benefit expenditures			\$739,257	\$1,619,170	\$1,359,423	\$1,184,756	\$1,299,704	\$1,623,597	\$1,340,593	\$1,474,653	\$1,622,118	\$1,784,330	\$1,962,763	\$2,159,039	\$18,169,402
Fresh Start expenditures			\$30,306	\$29,307	\$170,326	\$224,404	\$215,493	\$312,620	\$308,860	\$339,747	\$373,721	\$411,093	\$452,203	\$497,423	\$3,365,501
Administrative costs			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities			\$769,563	\$1,648,477	\$1,529,749	\$1,409,160	\$1,515,196	\$1,936,217	\$1,649,454	\$1,814,399	\$1,995,839	\$2,195,423	\$2,414,965	\$2,656,462	\$21,534,904
Monthly Under/(Over)recovery			(\$459,296)	\$242,258	(\$427,698)	\$1,409,160	(\$308,213)	(\$984,617)	(\$407,811)	\$265,729	\$723,300	\$1,271,148	\$1,667,045	\$1,967,412	\$4,958,418
Cumulative Under/(Over)recovery excl. interest	Beg.Bal	(\$3,741,663)	(\$4,217,755)	(\$3,975,497)	(\$4,403,194)	(\$2,994,035)	(\$3,302,247)	(\$4,286,865)	(\$4,694,676)	(\$4,428,947)	(\$3,705,647)	(\$2,434,498)	(\$767,453)	\$1,199,960	\$1,199,960
SBC carrying costs		(\$16,796)	(\$1,758)	(\$2,295)	(\$2,911)	(\$3,058)	(\$3,357)	(\$4,342)	(\$8,179)	(\$8,308)	(\$7,407)	(\$5,591)	(\$2,916)	\$394	(\$49,728)
			0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%	
Est. Under/(Over)Recovery position			(\$4,219,514)	(\$3,979,550)	(\$4,410,159)	(\$3,004,057)	(\$3,315,627)	(\$4,304,586)	(\$4,720,576)	(\$4,463,155)	(\$3,747,262)	(\$2,481,705)	(\$817,575)	\$1,150,231	\$1,150,231

Projected Underrecovery by Utility-Electric

				October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
<u>Atlantic City Electric</u>																
Amt. received from Treasury				\$2,153,332	\$1,845,259	\$2,307,529	\$0	\$3,303,417	\$6,292,241	\$2,830,119	\$2,297,798	\$1,888,096	\$1,371,368	\$1,109,706	\$1,022,359	\$26,421,224
USF benefit expenditures				\$1,120,890	\$1,734,540	\$2,736,088	\$2,099,268	\$2,045,119	\$2,155,129	\$2,232,229	\$2,455,452	\$2,700,997	\$2,971,097	\$3,268,207	\$3,595,028	\$29,114,043
Fresh Start expenditures				\$35,911	\$46,229	\$28,313	\$40,745	\$1,039,475	\$508,469	\$215,104	\$236,614	\$260,276	\$286,303	\$314,934	\$346,427	\$3,358,800
Administrative costs				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total program costs-direct utilities				\$1,156,801	\$1,780,768	\$2,764,401	\$2,140,013	\$3,084,594	\$2,663,597	\$2,447,333	\$2,692,066	\$2,961,273	\$3,257,400	\$3,583,140	\$3,941,455	\$32,472,843
Monthly Under/(Over)recovery				(\$996,531)	(\$64,491)	\$456,873	\$2,140,013	(\$218,824)	(\$3,628,644)	(\$382,786)	\$394,268	\$1,073,177	\$1,886,033	\$2,473,434	\$2,919,096	\$6,051,619
Cumulative Under/(Over)recovery excl. interest				Beg.bal \$6,768,982	\$5,772,451	\$5,707,960	\$6,164,832	\$8,304,846	\$8,086,022	\$4,457,378	\$4,074,592	\$4,468,861	\$5,542,038	\$7,428,071	\$9,901,505	\$12,820,601
SBC carrying costs				Beg.Bal \$41,768	\$3,268	\$3,783	\$4,125	\$5,981	\$8,739	\$7,176	\$7,769	\$7,780	\$9,116	\$11,811	\$15,780	\$20,691
					0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%
Est. Under/(Over)Recovery position					\$5,775,719	\$5,715,011	\$6,176,009	\$8,322,003	\$8,111,919	\$4,490,452	\$4,115,435	\$4,517,483	\$5,599,777	\$7,497,620	\$9,986,835	\$12,926,621
<u>RECO</u>																
Amt. received from Treasury				\$40,552	\$50,783	\$20,203	\$0	\$38,575	\$71,729	\$39,812	\$36,774	\$30,217	\$21,947	\$17,760	\$16,362	\$384,713
USF benefit expenditures				\$30,794	\$15,591	\$30,765	\$31,706	\$31,807	\$32,770	\$34,822	\$38,304	\$42,134	\$46,348	\$50,982	\$56,081	\$442,104
Fresh Start expenditures				\$1,041	\$0	\$1,598	\$3,918	\$4,464	\$4,801	\$4,345	\$4,780	\$5,258	\$5,784	\$6,362	\$6,998	\$49,349
Administrative costs				\$0	\$1,251	\$12	\$222	\$120	\$54	\$68	\$68	\$68	\$68	\$68	\$68	\$2,066
Total program costs-direct utilities				\$31,836	\$16,842	\$32,375	\$35,846	\$36,391	\$37,625	\$39,235	\$43,152	\$47,460	\$52,199	\$57,412	\$63,147	\$493,519
Monthly Under/(Over)recovery				(\$8,716)	(\$33,941)	\$12,172	\$35,846	(\$2,185)	(\$34,104)	(\$577)	\$6,378	\$17,243	\$30,252	\$39,653	\$46,785	\$108,806
Cumulative Under/(Over)recovery excl. interest				Beg.bal (\$87,364)	(\$96,080)	(\$130,021)	(\$117,849)	(\$82,003)	(\$84,188)	(\$118,292)	(\$118,869)	(\$112,491)	(\$95,248)	(\$64,996)	(\$25,344)	\$21,441
SBC carrying costs				Beg.Bal (\$469)	(\$48)	(\$74)	(\$86)	(\$83)	(\$89)	(\$116)	(\$216)	(\$211)	(\$189)	(\$146)	(\$82)	(\$4)
					0.87%	1.10%	1.16%	1.38%	1.78%	1.91%	3.04%	3.04%	3.04%	3.04%	3.04%	3.04%
Est. Under/(Over)Recovery position					(\$96,597)	(\$130,143)	(\$118,057)	(\$82,294)	(\$84,567)	(\$118,788)	(\$119,580)	(\$113,413)	(\$96,359)	(\$66,254)	(\$26,683)	\$20,098

Included in the Administrative Costs line for October are disbursements from Treasury related to distribution of utility administrative costs per the 9/11/15 Order in BPU Docket No. ER15060732.

Projected Sales Volumes
Estimates of Normalized Jurisdictional Sales
Units in (000s)

	2022 October	2022 November	2022 December	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	Total
Gas Therms*													
NJNG	32,448	67,115	109,652	138,549	115,251	91,843	48,444	27,464	20,868	20,579	20,076	20,355	712,643
SJG	21,261	36,907	62,526	91,594	86,142	78,969	51,975	29,842	22,075	19,351	17,670	19,687	538,000
PSE&G	102,845	224,650	379,572	491,652	482,478	401,148	259,465	140,280	101,537	74,831	67,479	74,624	2,800,561
ETG	21,524	37,645	64,397	78,690	80,477	66,763	51,401	31,472	22,189	19,495	18,861	19,265	512,179
Total	178,078	366,317	616,148	800,485	764,347	638,723	411,286	229,058	166,669	134,256	124,086	133,931	4,563,383
Electric MWH													
PSE&G	2,927,996	2,752,654	3,228,944	3,499,311	3,291,452	3,104,721	2,855,768	2,824,968	3,286,134	3,941,267	4,015,584	3,651,329	39,380,128
JCP&L	1,481,156	1,389,842	1,533,320	1,665,601	1,615,308	1,519,980	1,414,697	1,343,741	1,562,260	1,978,537	2,106,711	1,889,754	19,500,907
ACE	701,323	627,821	674,944	710,856	685,067	655,623	549,412	561,659	702,069	898,830	969,074	855,115	8,591,792
RECO	115,827	102,730	114,181	127,908	111,460	108,601	103,958	98,802	122,754	156,291	156,729	144,919	1,464,160
Total	5,226,302	4,873,047	5,551,389	6,003,676	5,703,287	5,388,926	4,923,835	4,829,170	5,673,217	6,974,925	7,248,097	6,541,117	68,936,987

*Gas sales exclude wholesale therms

Recoveries Paid to State - Gas

	October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
In summary													
Amt. paid to Treasury	\$1,760,357	\$4,067,212	\$6,840,000	\$9,258,401	\$9,433,830	\$7,344,862	\$5,020,726	\$2,871,933	\$2,085,951	\$1,687,945	\$1,555,083	\$1,676,003	\$53,602,302
By Company													
<u>NJNG</u>													
jurisdictional volumes	24,609,889	71,068,271	93,649,323	147,123,032	100,868,552	83,216,100	53,000,850	27,088,732	20,666,875	20,374,949	19,879,500	20,154,580	681,700,653
pre-tax USF rate only	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	
USF recoveries	\$307,624	\$888,353	\$1,170,617	\$1,839,038	\$1,260,857	\$1,040,201	\$662,511	\$338,609	\$258,336	\$254,687	\$248,494	\$251,932	\$8,521,258
<u>SJG</u>													
jurisdictional volumes	21,978,121	35,248,693	59,182,347	80,288,073	84,976,197	68,794,304	40,010,758	27,381,546	20,975,056	19,336,093	17,558,578	19,149,252	494,879,017
pre-tax USF rate only	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	
USF recoveries	\$207,068	\$417,865	\$717,681	\$981,195	\$1,040,658	\$830,231	\$652,067	\$342,269	\$262,188	\$241,701	\$219,482	\$239,366	\$6,151,772
<u>PSE&G-gas</u>													
jurisdictional volumes	82,750,789	188,735,087	337,215,923	437,104,806	488,090,742	368,711,480	248,368,035	143,582,043	103,255,265	75,878,303	68,678,199	75,639,913	2,618,010,584
pre-tax USF rate only	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	
USF recoveries	\$1,034,385	\$2,359,189	\$4,215,199	\$5,463,810	\$6,101,134	\$4,608,894	\$3,104,600	\$1,794,776	\$1,290,691	\$948,479	\$858,477	\$945,499	\$32,725,132
<u>ETG</u>													
jurisdictional volumes	19,510,780	32,223,438	59,147,603	78,036,630	82,602,985	69,397,175	48,355,308	31,702,295	21,978,913	19,446,269	18,290,355	19,136,462	499,828,213
pre-tax USF rate only	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	0.01250	
USF recoveries	\$211,280	\$401,805	\$736,503	\$974,358	\$1,031,181	\$865,536	\$601,548	\$396,279	\$274,736	\$243,078	\$228,629	\$239,206	\$6,204,140

ETG's USF recoveries paid to Clearinghouse are based on actual account by account billing of USF charges and may vary from the pre-tax USF rate due to rebilling cumulative rounding effect, late bills, rebilling and rate changes. South Jersey Gas recoveries are inclusive of any rebilling, New Jersey Natural Gas recoveries are based on monthly calendar therms and PSE&G's recoveries are based on billed therms.

Recoveries Paid to State - Electric

	October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
In summary													
Amt. paid to Treasury	\$12,218,609	\$11,593,845	\$12,467,649	\$13,590,987	\$13,745,585	\$13,460,726	\$11,767,370	\$11,228,611	\$12,992,918	\$15,954,021	\$16,590,163	\$15,018,154	\$160,628,638
By Company													
<u>PSE&G- electric</u>													
jurisdictional volumes	3,114,972,811	2,996,236,118	3,270,459,198	3,387,303,440	3,398,131,281	3,173,210,523	2,933,676,704	2,828,046,700	3,211,775,682	3,840,427,602	3,914,979,799	3,585,769,724	39,654,989,582
pre-taxUSF rate only	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	
USF recoveries	\$7,211,162	\$6,936,287	\$7,571,113	\$7,841,607	\$7,866,674	\$7,345,982	\$6,791,462	\$6,546,928	\$7,435,261	\$8,890,590	\$9,063,178	\$8,301,057	\$91,801,301
<u>JCP&L</u>													
jurisdictional volumes	1,547,869,939	1,299,034,260	1,355,761,313	1,599,620,949	1,767,429,302	1,903,792,513	1,435,491,902	1,358,714,165	1,576,404,572	1,997,018,667	2,128,734,781	1,908,257,321	19,878,129,683
pre-taxUSF rate only	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	
USF recoveries*	\$3,583,319	\$3,007,264	\$3,138,587	\$3,703,122	\$4,091,599	\$4,407,280	\$3,323,164	\$3,145,423	\$3,649,377	\$4,623,098	\$4,928,021	\$4,417,616	\$46,017,870
<u>Atlantic City Electric</u>													
jurisdictional volumes	648,061,526	627,633,046	647,059,985	755,937,437	651,772,230	622,972,031	613,998,039	560,948,987	699,231,227	892,497,295	960,985,080	849,046,580	8,530,143,463
pre-taxUSF rate only	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	
USF recoveries	\$1,139,589	\$1,409,582	\$1,479,039	\$1,751,582	\$1,509,095	\$1,453,877	\$1,415,638	\$1,298,597	\$1,618,720	\$2,066,131	\$2,224,680	\$1,965,543	\$19,332,074
<u>RECO</u>													
jurisdictional volumes	122,911,003	103,979,274	120,479,019	127,289,379	120,180,186	109,540,654	102,422,136	102,662,045	125,080,210	161,642,332	161,677,332	144,249,948	144,249,948
pre-taxUSF rate only	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	0.002315	
USF recoveries	\$284,539	\$240,712	\$278,909	\$294,675	\$278,217	\$253,587	\$237,107	\$237,663	\$289,561	\$374,202	\$374,283	\$333,939	\$3,477,393

* ACE, RECO and JCP&L's USF recoveries paid to Clearinghouse are based on actual account by account billing of USF charges and may vary from the pre-tax USF rate due to rebilling cumulative rounding effect, late bills, rebilling and rate changes.

\$ TRANSFER FROM THE TREASURY

	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate
Gas					
NJNG	538,282	\$307,818	\$223,575	\$180,916	\$166,676
SJG	730,560	\$417,771	\$303,437	\$245,540	\$226,213
PSE&G	3,496,758	\$1,999,625	\$1,452,374	\$1,175,257	\$1,082,749
ETG	256,567	\$146,718	\$106,565	\$86,232	\$79,444
	\$5,022,167	\$2,871,933	\$2,085,951	\$1,687,945	\$1,555,083
Electric					
PSE&G	\$7,897,323	\$6,489,213	\$4,713,266	\$3,813,960	\$3,513,754
JCP&L	\$1,548,670	\$1,272,539	\$924,274	\$747,920	\$689,049
ACE	\$2,297,798	\$1,888,096	\$1,371,368	\$1,109,706	\$1,022,359
RECO	\$36,774	\$30,217	\$21,947	\$17,760	\$16,362
	\$11,780,566	\$9,680,064	\$7,030,855	\$5,689,346	\$5,241,523
Total All	\$16,802,732	\$12,551,997	\$9,116,807	\$7,377,291	\$6,796,606

Calculation of \$ transfer from Treasury to the utilities *

	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate
<u>\$ Paid to the Treasury</u>						
Gas						
NJNG	\$662,511	\$338,609	\$258,336	\$254,687	\$248,494	\$251,932
SJG	\$652,067	\$342,269	\$262,188	\$241,701	\$219,482	\$239,366
PSE&G	\$3,104,600	\$1,794,776	\$1,290,691	\$948,479	\$858,477	\$945,499
ETG	\$601,548	\$396,279	\$274,736	\$243,078	\$228,629	\$239,206
Total Gas	\$5,020,726	\$2,871,933	\$2,085,951	\$1,687,945	\$1,555,083	\$1,676,003
Electric						
PSE&G	\$6,791,462	\$6,546,928	\$7,435,261	\$8,890,590	\$9,063,178	\$8,301,057
JCP&L	\$3,323,164	\$3,145,423	\$3,649,377	\$4,623,098	\$4,928,021	\$4,417,616
ACE	\$1,415,638	\$1,298,597	\$1,618,720	\$2,066,131	\$2,224,680	\$1,965,543
RECO	\$237,107	\$237,663	\$289,561	\$374,202	\$374,283	\$333,939
Total Electric	\$11,767,370	\$11,228,611	\$12,992,918	\$15,954,021	\$16,590,163	\$15,018,154
Total All	\$16,788,096	\$14,100,544	\$15,078,870	\$17,641,967	\$18,145,246	\$16,694,157

	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate
<u>Utility USF and FSP credits</u>					
Gas					
NJNG	\$398,991	\$438,890	\$482,779	\$531,056	\$584,162
SJG	\$541,512	\$595,663	\$655,229	\$720,752	\$792,827
PSE&G	\$2,591,897	\$2,851,087	\$3,136,195	\$3,449,815	\$3,794,797
ETG	\$190,175	\$209,192	\$230,111	\$253,123	\$278,435
Total Gas	\$3,722,574	\$4,094,832	\$4,504,315	\$4,954,746	\$5,450,221
Electric					
PSE&G	\$8,411,261	\$9,252,387	\$10,177,626	\$11,195,389	\$12,314,927
JCP&L	\$1,649,454	\$1,814,399	\$1,995,839	\$2,195,423	\$2,414,965
ACE	\$2,447,333	\$2,692,066	\$2,961,273	\$3,257,400	\$3,583,140
RECO	\$39,167	\$43,084	\$47,392	\$52,131	\$57,345
Total Electric	\$12,547,215	\$13,801,937	\$15,182,130	\$16,700,343	\$18,370,378
Total All	\$16,269,789	\$17,896,768	\$19,686,445	\$21,655,090	\$23,820,599

* Based on utilities' monthly payments to the clearinghouse and corresponding USF and FSP credits.

ADMINISTRATIVE COSTS

	October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 estimate	June 2022 estimate	July 2022 estimate	August 2022 estimate	September 2022 estimate	Total
ACE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JCP&L	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PSE&G-E	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RECO	\$0	\$1,251	\$12	\$222	\$120	\$54	\$68	\$0	\$0	\$0	\$0	\$0	\$1,727
subtotal	\$0	\$1,251	\$12	\$222	\$120	\$54	\$68	\$0	\$0	\$0	\$0	\$0	\$1,727
ETG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NJNG	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PSE&G-G	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SJG	\$0	\$0	\$1,102	\$0	\$0	\$0	\$3,261	\$0	\$1,300	\$0	\$0	\$1,300	\$6,962
subtotal	\$0	\$0	\$1,102	\$0	\$0	\$0	\$3,261	\$0	\$1,300	\$0	\$0	\$1,300	\$6,962
TOTAL E&G	\$0	\$1,251	\$1,114	\$222	\$120	\$54	\$3,329	\$0	\$1,300	\$0	\$0	\$1,300	\$8,689

ADMINISTRATIVE COSTS-August through September 2020 (Prior USF Year)

	July 2021 actual	August 2021 actual	September 2021 actual	Total
RECO	\$772	\$158	\$27	\$958
SJG	\$0	\$0	\$349	\$349
TOTAL E&G	\$772	\$158	\$376	\$1,306

NJ Utility Jurisdictional Operating Revenue and Volume

Gas Operating Jurisdictional Revenues*			Electric Operating Jurisdictional Revenues		
	\$000			\$000	
Public Service Gas	\$1,826,999	52.7%	Public Service Electric	\$4,188,306	58.1%
NJNG	\$739,293	21.3%	JCP&L	\$1,711,319	23.7%
Elizabethtown	\$359,043	10.4%	Atlantic Electric	\$1,125,012	15.6%
South Jersey	\$542,363	15.6%	Rockland Electric	\$186,532	2.6%
Total	\$3,467,698	100.0%	Total	\$7,211,169	100.0%

*Excludes therms related to LCAPP legislation

Calculation of Allocation between Gas and Electric

Gas Revenue	3,467,698	32%
Electric Revenue	7,211,169	68%
Total Revenue	10,678,867	

Remittances and Amounts Received-Gas

	October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 actual	June 2022 actual
In summary									
USF Remittance	\$1,156,015	\$2,742,408	\$4,983,989	\$8,009,790	\$8,796,506	\$8,837,102	\$6,525,019		
Lifeline Remittance	\$751,670	\$1,163,503	\$2,113,137	\$3,396,585	\$3,730,480	\$3,749,071	\$2,768,407		
Total Remittance	\$1,907,685	\$3,905,911	\$7,097,127	\$11,406,375	\$12,526,986	\$12,586,174	\$9,293,426	\$0	\$0
Amounts Received from Treasury	\$727,441	\$1,760,357	\$4,067,211	\$0	\$6,840,000	\$18,693,672	\$7,341,980	\$0	\$0
By Company									
NJNG									
USF Remittance	\$307,624	\$888,353	\$1,170,617	\$1,839,038	1,260,857	1,040,201	662,511		
Lifeline Remittance	\$130,432	\$376,662	\$496,341	\$779,752	534,603	441,045	280,905		
Total Remittance	\$438,056	\$1,265,015	\$1,666,958	\$2,618,790	\$1,795,460	\$1,481,246	\$943,416	\$0	\$0
Amounts Received from Treasury	\$104,488	\$177,661	\$641,407	\$0	\$1,307,512	\$1,781,281	\$931,635		
SJG									
USF Remittance	\$207,068	\$417,865	\$717,681	\$981,195	\$1,040,658	\$830,231	\$652,067		
Lifeline Remittance	\$103,510	\$177,470	\$303,024	\$415,991	\$441,423	\$353,339	\$277,055		
Total Remittance	\$310,578	\$595,335	\$1,020,705	\$1,397,186	\$1,482,080	\$1,183,570	\$929,121	\$0	\$0
Amounts Received from Treasury	\$124,680	\$302,587	\$431,069	\$0	\$1,280,874	\$2,914,107	\$1,094,920		
PSEG									
USF Remittance	\$430,044	\$1,034,385	\$2,359,189	\$4,215,199	\$5,463,810	\$6,101,134	\$4,608,894	\$0	\$0
Lifeline Remittance	\$414,406	\$438,579	\$1,000,296	\$1,787,244	\$2,316,655	\$2,586,881	\$1,954,171	\$0	\$0
Total Remittance	\$844,449	\$1,472,964	\$3,359,485	\$6,002,443	\$7,780,466	\$8,688,015	\$6,563,064	\$0	\$0
Amounts Received from Treasury	\$444,635	\$1,145,910	\$2,703,921	\$0	\$3,809,222	\$13,138,070	\$4,943,683		
ETG									
USF Remittance	\$211,280	\$401,805	\$736,503	\$974,358	\$1,031,181	\$865,536	\$601,548		
Lifeline Remittance	\$103,321	\$170,792	\$313,476	\$413,598	\$437,799	\$367,806	\$256,277		
Total Remittance	\$314,601	\$572,597	\$1,049,979	\$1,387,956	\$1,468,980	\$1,233,342	\$857,825	\$0	\$0
Amounts Received from Treasury	\$53,637	\$134,199	\$290,815	\$0	\$442,392	\$860,214	\$371,743		

Remittances and Amounts Received-Electric

	October 2021 actual	November 2021 actual	December 2021 actual	January 2022 actual	February 2022 actual	March 2022 actual	April 2022 actual	May 2022 actual	June 2022 actual
In summary									
USF Remittance	\$9,813,848	\$11,503,918	\$11,729,695	\$13,001,413	\$13,935,517	\$13,968,947	\$12,373,326		
Lifeline Remittance	\$4,694,504	\$3,800,053	\$3,761,970	\$4,158,090	\$4,450,299	\$4,473,403	\$3,941,234		
Total Remittance	\$14,508,351	\$15,303,971	\$15,491,665	\$17,159,503	\$18,385,815	\$18,442,350	\$16,314,560	\$0	\$0
Amounts Received from Treasury	\$9,855,146	\$11,415,071	\$11,320,393	\$0	\$12,433,995	\$27,262,564	\$13,393,038	\$0	\$0

By Company

PSE&G- electric

USF Remittance	\$5,444,489	\$7,211,162	\$6,936,287	\$7,571,113	\$7,841,607	\$7,866,674	\$7,345,982		
Lifeline Remittance	\$2,768,912	\$2,298,850	\$2,211,222	\$2,413,599	\$2,499,830	\$2,507,821	\$2,341,829		
Total Remittance	\$8,213,401	\$9,510,012	\$9,147,509	\$9,984,712	\$10,341,437	\$10,374,495	\$9,687,812	\$0	\$0
Amounts Received from Treasury	\$6,432,402	\$8,112,810	\$7,035,214	\$0	\$7,268,593	\$17,977,760	\$8,465,842		

JCP&L

USF Remittance	\$2,667,569	\$2,912,455	\$3,104,917	\$3,656,585	\$4,064,095	\$4,339,577	\$3,336,347		
Lifeline Remittance	\$1,116,188	\$956,107	\$999,736	\$1,179,370	\$1,303,773	\$1,403,264	\$1,059,933		
Total Remittance	\$3,783,756	\$3,868,563	\$4,104,653	\$4,835,955	\$5,367,868	\$5,742,840	\$4,396,280	\$0	\$0
Amounts Received from Treasury	\$1,228,859	\$1,406,218	\$1,957,447	\$0	\$1,823,409	\$2,920,834	\$2,057,265		

Atlantic City Electric

USF Remittance	1,417,251	1,139,589	1,409,582	1,479,039	1,751,582	1,509,095	1,453,877		
Lifeline Remittance	720,580	468,355	462,093	471,176	557,998	481,473	463,880		
Total Remittance	\$2,137,831	\$1,607,944	\$1,871,675	\$1,950,215	\$2,309,580	\$1,990,568	\$1,917,757	\$0	\$0
Amounts Received from Treasury	\$2,153,332	\$1,845,259	\$2,307,529	\$0	\$3,303,417	\$6,292,241	\$2,830,119		

RECO

USF Remittance	\$284,539	\$240,712	\$278,909	\$294,675	\$278,233	\$253,601	\$237,120		
Lifeline Remittance	\$88,824	\$76,741	\$88,919	\$93,945	\$88,698	\$80,846	\$75,592		
Total Remittance	\$373,363	\$317,453	\$367,828	\$388,620	\$366,931	\$334,447	\$312,711	\$0	\$0
Amounts Received from Treasury	\$40,552	\$50,783	\$20,203	\$0	\$38,575	\$71,729	\$39,812		

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 57

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs.....	\$ 0.001728
Energy Efficiency and Renewable Energy Programs.....	0.003287
Manufactured Gas Plant Remediation.....	0.000607
Sub-total per kilowatt-hour.....	\$ 0.005622

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.005970	\$ <u>0.003210</u> 0.002315	\$ <u>0.000735</u> 0.000738	\$ <u>0.009915</u> 0.009023
LPL Primary	3.3153%	0.005815	<u>0.003210</u> 0.002315	<u>0.000735</u> 0.000738	<u>0.009760</u> 0.008868
HTS Subtransmission	2.0472%	0.005739	<u>0.003210</u> 0.002315	<u>0.000735</u> 0.000738	<u>0.009684</u> 0.008792
HTS High Voltage & HTS Transmission	0.8605%	0.005671	<u>0.003210</u> 0.002315	<u>0.000735</u> 0.000738	<u>0.009616</u> 0.008724

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	\$ <u>0.010572</u> 0.009621
LPL Primary.....	<u>0.010407</u> 0.009456
HTS Subtransmission.....	<u>0.010326</u> 0.009374
HTS High Voltage & HTS Transmission.....	<u>0.010253</u> 0.009302

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 41

B.P.U.N.J. No. 16 GAS

Superseding

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.019520
Manufactured Gas Plant Remediation	0.011977
Universal Service Fund - Permanent	<u>0.009200</u>
	<u>0.012500</u>
Universal Service Fund - Lifeline	<u>0.005200</u>
	<u>0.005300</u>
Societal Benefits Charge	\$ <u>0.045897</u>
	<u>0.049297</u>
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	\$ <u>0.048938</u>
	<u>0.052563</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:

Effective:

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80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
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PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 ELECTRIC

XXX Revised Sheet No. 57

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs.....	\$ 0.001728
Energy Efficiency and Renewable Energy Programs.....	0.003287
Manufactured Gas Plant Remediation.....	0.000607
Sub-total per kilowatt-hour.....	\$ 0.005622

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.005970	\$ 0.003210	\$ 0.000735	\$ 0.009915
LPL Primary	3.3153%	0.005815	0.003210	0.000735	0.009760
HTS Subtransmission	2.0472%	0.005739	0.003210	0.000735	0.009684
HTS High Voltage & HTS Transmission	0.8605%	0.005671	0.003210	0.000735	0.009616

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service.....	\$ 0.010572
LPL Primary.....	0.010407
HTS Subtransmission.....	0.010326
HTS High Voltage & HTS Transmission.....	0.010253

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

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80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

B.P.U.N.J. No. 16 GAS

**XXX Revised Sheet No. 41
Superseding
XXX Revised Sheet No. 41**

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.019520
Manufactured Gas Plant Remediation	0.011977
Universal Service Fund - Permanent	0.009200
Universal Service Fund - Lifeline	<u>0.005200</u>
 Societal Benefits Charge	 \$ 0.045897
 Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	 <u>\$ 0.048938</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

Date of Issue:	Effective:
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80 Park Plaza, Newark, New Jersey 07102	
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in Docket No.	

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the electric Societal Benefits Charge (SBC), USF and Lifeline components, on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$365.28	\$366.96	\$1.68	0.46%
370	3,464	671.00	674.24	3.24	0.48
740	6,920	1,289.16	1,295.72	6.56	0.51
803	7,800	1,447.09	1,454.49	7.40	0.51
1,337	12,500	2,307.12	2,319.00	11.88	0.51

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial pricing (BGS-RSCP) charges in effect June 15, 2022 and assumes that the customer receives BGS-RSCP service from Public Service.
- (2) Same as (1) except includes changes in the USF and Lifeline components of the SBC.

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$38.28	\$38.46	\$0.18	0.47%
3,464	370	71.61	71.96	0.35	0.49
6,920	740	140.21	140.91	0.70	0.50
7,800	803	152.43	153.19	0.76	0.50
12,500	1,337	256.00	257.27	1.27	0.50

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 15, 2022 and assumes that the customer receives BGS-RSCP service from Public Service.
- (4) Same as (3) except includes changes in the USF and Lifeline components of the SBC.

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed changes in the gas Societal Benefits Charge (SBC), USF and Lifeline components, on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service					
If Your Monthly Winter Therm Use Is:	And Your Annual Therm Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
25	170	\$257.92	\$257.28	(\$0.64)	(0.25)%
50	340	412.72	411.50	(1.22)	(0.30)
100	610	667.14	664.90	(2.24)	(0.34)
159	1,000	1,033.05	1,029.43	(3.62)	(0.35)
172	1,040	1,064.62	1,060.90	(3.72)	(0.35)
200	1,210	1,221.52	1,217.12	(4.40)	(0.36)
300	1,816	1,781.48	1,774.92	(6.56)	(0.37)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 15, 2022 and assumes that the customer receives commodity service from Public Service.
(2) Same as (1) except includes changes in the USF and Lifeline components of the SBC.

Residential Gas Service					
If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$31.83	\$31.74	(\$0.09)	(0.28)%
340	50	55.10	54.92	(0.18)	(0.33)
610	100	102.58	102.21	(0.37)	(0.36)
1,040	172	170.26	169.64	(0.62)	(0.36)
1,210	200	196.56	195.84	(0.72)	(0.37)
1,816	300	290.52	289.43	(1.09)	(0.38)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 15, 2022 and assumes that the customer receives commodity service from Public Service.
(4) Same as (3) except includes changes in the USF and Lifeline components of the SBC.

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC AND GAS CUSTOMERS

In the Matter of the 2022/2023 Annual Compliance Filings For the Universal Service Fund ("USF") Program Factor within the Societal Benefits Charge Rates - Order Approving Interim USF Rates and Lifeline Rates Notice of a Filing And Notice of Public Hearings

BPU Docket No. ER22060374

TAKE NOTICE that, on June 27, 2022, Public Service Electric and Gas Company ("PSE&G" or "Company") made an Annual Compliance Filing with the New Jersey Board of Public Utilities ("Board") and provided supporting documentation for changes in the Universal Service Fund ("USF") and Lifeline components of the electric and gas Societal Benefits Charges ("SBC") to become effective on October 1, 2022 ("Filing"). The requested change in the USF and Lifeline components is made pursuant to Board orders and includes the recovery of funding for the USF Program through uniform statewide rates. The USF Program was established by the Board, pursuant to the Electric Discount and Energy Competition Act, N.J.S.A. 48:3-49, *et seq.*, to provide funds to assist qualifying low-income individuals in paying their energy bills. The SBC also includes funding for the Lifeline program, which provides assistance with heating costs to qualifying elderly and disabled persons.

The State of New Jersey's Department of Community Affairs is the Administrator of the USF Program. The New Jersey Department of Human Services is the Administrator of the Lifeline programs and authorizes the disbursement of benefits to eligible customers in the respective programs.

Based upon the results and available estimates known to date for the 2021/2022 USF program year, and the available estimates for the 2022/2023 USF Program year, it is anticipated that the USF rates will be set to collect \$263.5 million, of which approximately \$221.3 million would be recovered through electric rates with the remaining \$42.2 million recovered through gas rates on a statewide basis. The Lifeline rates are anticipated to collect \$74.6 million, of which, \$50.7 million would be recovered through electric rates with the remaining \$23.9 million recovered through gas rates on a statewide basis. The current after-tax USF/Lifeline program charge for electric customers is \$0.003255 per kilowatt-hour ("kWh"). As proposed, the USF component would increase by \$0.000955 per kWh and the Lifeline component would decrease by \$0.000003 per kWh. The proposed after-tax USF/Lifeline program charge will increase to \$0.004207 per kWh to recover approximately \$221.3 million for the statewide electric USF program and \$50.7 million for the Lifeline program.

The proposed statewide electric and gas charges for customers, if approved by the Board, are shown in Table #1. The requests will not result in any profit to PSE&G. The revenues received under the proposed USF and Lifeline program factors are designed to permit PSE&G to recover its costs associated with these programs. Actual program costs will be reconciled with the revenues received through the USF and Lifeline program charges in the next scheduled annual USF and Lifeline filing to be made no later than July 1, 2023.

Tables #2 and #3 illustrate the effect of the proposed changes in the electric and gas USF and Lifeline program charges on typical electric and gas residential monthly bills, if approved by the Board.

Based upon the Company's Filing, a typical residential electric customer using 740 kilowatt-hours per summer month, and 6,920 kilowatt-hours ("kWhs") on an annual basis, would see an increase in their annual bill from \$1,289.16 to \$1,295.72, or \$6.56 or approximately 0.51%. The Statewide average residential electric customers using 7,800 kWhs on an annual basis would see an increase in their annual bill from \$1,447.09 to \$1,454.49, or \$7.40 or approximately 0.51%. The percentage change applicable to specific customers will vary according to the applicable rate schedule and the level of the customer's usage.

Based upon the Company's Filing, a residential gas heating customer using 100 therms per month during the winter months, and 610 therms on an annual basis, would see a decrease in the annual bill from \$667.14 to \$664.90, or \$2.24 or approximately 0.34%. Moreover, under the Company's proposal, a typical residential gas heating customer using 172 therms per month during the winter months, and 1,040 therms on an annual basis, would see a decrease in the annual bill from \$1,064.62 to \$1,060.90 or \$3.72 or approximately 0.35%. The Statewide average residential

gas customer using 1,000 therms on an annual basis would see a decrease in the annual bill from \$1,033.05 to \$1,029.43, or \$3.62 or approximately 0.35%.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the USF and Lifeline charges at levels it finds just and reasonable. Therefore, the Board may establish the USF and Lifeline charges at levels other than those proposed by PSE&G. As a result, the described charges may increase or decrease based upon the Board's decision. The Company's filing is available for review at the PSEG website at <https://www.pseg.com/pseandgfilings>.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearings have been scheduled for the following date and times so that members of the public may present their views on the Company's USF/Lifeline filing.

Date:
Time:
Dial In:
Meeting ID:
Passcode:

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the telephonic public hearings. Members of the public are invited to participate by utilizing the link or Dial-In number set forth above and may express their views on the USF/Lifeline filing. All comments will be made part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov. The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and will be made part of the final record of this proceeding, the preferred method of transmittal is via the Board's Public Document Search Tool (<https://publicaccess.bpu.state.nj.us/>). Search for the specific docket listed above, and then post the comment by utilizing the "Post Comments" button. Emailed comments may be filed with the Secretary of the Board, in PDF or Word format, to board.secretary@bpu.nj.gov. Written comments may be submitted to the Acting Board Secretary at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the petitioner and the docket number. All comments are considered "public documents" for purposes of the State's Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C.

Table # 1
Universal Service and Lifeline Fund Components of Societal Benefits Charge

	Present	Present (Incl. SUT)	Proposed	Proposed (Incl. SUT)
USF-Electric per kWhr	\$0.002315	\$0.002468	\$0.003210	\$0.003423
USF-Gas per therm	0.012500	0.013300	0.009200	0.009800
Lifeline-Electric per kWhr	0.000738	0.000787	0.000735	0.000784
Lifeline-Gas per therm	0.005300	0.005700	0.005200	0.005500

Table #2
Residential Electric Service

If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (1) Would Be:	And Your Proposed Monthly Summer Bill (2) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$38.28	\$38.46	\$0.18	0.47%
3,464	370	71.61	71.96	0.35	0.49
6,920	740	140.21	140.91	0.70	0.50
7,800	803	152.43	153.19	0.76	0.50
12,500	1,337	256.00	257.27	1.27	0.50

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 15, 2022 and assumes that the customer receives BGS-RSCP service from PSE&G.
(2) Same as (1) except includes the changes in USF and Lifeline components of the SBC.

Table #3
Residential Gas Service

If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$31.83	\$31.74	(\$0.09)	(0.28)%
340	50	55.10	54.92	(0.18)	(0.33)
610	100	102.58	102.21	(0.37)	(0.36)
1,040	172	170.26	169.64	(0.62)	(0.36)
1,210	200	196.56	195.84	(0.72)	(0.37)
1,816	300	290.52	289.43	(1.09)	(0.38)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect June 15, 2022 and assumes that the customer receives BGSS-RSG service from PSE&G.
(2) Same as (1) except includes the changes in USF and Lifeline components of the SBC.

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