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AGREEMENT REACHED ON ELECTRIC SECURITY PLAN FOR FIRSTENERGY OHIO UTILITIES

AKRON, Ohio – FirstEnergy Corp.’s (NYSE: FE) Ohio utilities reached a stipulated agreement with the Staff of the Public Utilities Commission of Ohio (PUCO) and intervening parties to their Electric Security Plan case that, if approved, would provide price certainty and other substantial customer benefits over the term of the plan. The agreement was filed today with the PUCO by Ohio Edison, Cleveland Electric Illuminating Company (CEI) and Toledo Edison.

In addition to the Staff of the PUCO, parties that have signed the agreement include: Ohio Schools Council, Ohio Hospital Association, City of Akron, City of Cleveland, Council of Smaller Enterprises, Ohio Partners for Affordable Energy, Kroger Company, Industrial Energy Users – Ohio, Ohio Energy Group, Ohio Manufacturers’ Association, Material Sciences Corporation, and Nucor Steel, Marion, Inc.

The agreement addresses the diverse interests and concerns of the signatory parties. It supports customer price stability, offers a renewable resource option, establishes an energy efficiency collaborative, and access to the competitive generation market.

Under the agreement, FirstEnergy’s Ohio utilities would:

- Provide approximately \$40 million in annual benefit to residential customers
- Freeze current base distribution rates through December 31, 2011
- Eliminate approximately \$215 million of regulatory transition charges that otherwise would have been recovered in CEI customer bills through 2010

- Invest at least \$615 million in capital investments to their distribution systems through December 31, 2011
- Contribute \$25 million in corporate funds over three years to support economic development and job retention programs in their service areas
- Conduct a competitive bidding process to establish generation supply and pricing for the period of June 1, 2009, through May 31, 2011, for customers who do not shop
- Support governmental aggregation through enhanced billing processes for any phase-in

The competitive bidding process would be managed by CRA International, a global consulting firm with expertise in energy markets and procurement. Under the agreement, generation prices resulting from the companies' previous bidding process conducted in December 2008 – and in effect through March 31, 2009 – would continue through May 31, 2009, to provide sufficient time for the bidding process.

The agreement includes an option to phase in generation prices at the discretion of the PUCO. Also, customers may bypass the generation rates resulting from the competitive bidding process by shopping with alternative suppliers, either individually or as part of a government aggregation group.

Generation price increases for the large commercial and industrial customer classes, as well as for private outdoor, street and traffic lighting, would be limited to one-and-a-half times the average increase in the companies' original ESP proposal. The plan also provides benefits to large manufacturing employers, including automakers and steelmakers, in the companies' service territories.

The companies would continue to offer the Green Resource Program to customers. The companies would further meet their renewable resource requirements under Ohio's new energy law by purchasing Renewable Energy Certificates (RECs) through a separate Request for Proposal process, with costs recovered through a generation rider.

FirstEnergy is a diversified energy company headquartered in Akron, Ohio. Its subsidiaries and affiliates are involved in the generation, transmission and distribution of electricity, as well as energy management and other energy-related services. Its seven electric utility operating companies comprise the nation's fifth largest investor-owned electric system, based on 4.5 million customers served, within a 36,100-square-mile area of Ohio, Pennsylvania and New Jersey; and its generation subsidiaries control more than 14,000 megawatts of capacity.

Forward-Looking Statements: This news release includes forward-looking statements based on information currently available to management. Such statements are subject to certain risks and uncertainties. These statements include declarations regarding management's intents, beliefs and current expectations. These statements typically contain, but are not limited to, the terms "anticipate," "potential," "expect," "believe," "estimate" and similar words. Forward-looking statements involve estimates, assumptions, known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially due to the speed and nature of increased competition in the electric utility industry and legislative and regulatory changes affecting how generation rates will be determined following the expiration of existing rate plans in Ohio and Pennsylvania, the impact of the PUCO's regulatory process on the Ohio Companies associated with the Electric Security Plan and Market Rate Offer filings, including any resultant mechanism under which rates charged to retail customers may not fully recover the costs of energy supply, or the outcome of any competitive procurement process in Ohio to allow the Ohio Companies to provide energy supply for their customers, economic or weather conditions affecting future sales and margins, changes in markets for energy services, changing energy and commodity market prices and availability, replacement power costs being higher than anticipated or inadequately hedged, the continued ability of FirstEnergy's regulated utilities to collect transition and other charges or to recover increased transmission costs, maintenance costs being higher than anticipated, other legislative and regulatory changes, revised environmental requirements, including possible greenhouse gas emission regulations, the potential impacts of the U.S. Court of Appeals' July 11, 2008 decision requiring revisions to the CAIR rules and the scope of any laws, rules or regulations that may ultimately take their place, the uncertainty of the timing and amounts of the capital expenditures needed to, among other things, implement the Air Quality Compliance Plan (including that such amounts could be higher than anticipated or that certain generating units may need to be shut down) or levels of emission reductions related to the Consent Decree resolving the New Source Review litigation or other potential regulatory initiatives, adverse regulatory or legal decisions and outcomes (including, but not limited to, the revocation of necessary licenses or operating permits and oversight) by the Nuclear Regulatory Commission (including, but not limited to, the Demand for Information issued to FENOC on May 14, 2007), the timing and outcome of various proceedings before the PUCO (including, but not limited to the distribution rate cases and the generation supply plan filing for the Ohio Companies and the successful resolution of the issues remanded to the PUCO by the Ohio Supreme Court regarding the Rate Stabilization Plan and the Rate Certainty Plan, including the recovery of deferred fuel costs), Met-Ed's and Penelec's transmission service charge filings with the PPUC, the continuing availability of generating units and their ability to operate at or near full capacity, the ability to comply with applicable state and federal reliability standards, the ability to accomplish or realize anticipated benefits from strategic goals (including employee workforce initiatives), the ability to improve electric commodity margins and to experience growth in the distribution business, the changing market conditions that could affect the value of assets held in FirstEnergy's nuclear decommissioning trusts, pension trusts and other trust funds, and cause FirstEnergy to make additional contributions sooner, or in an amount that is larger than currently anticipated, the ability to access the public securities and other capital and credit markets in accordance with FirstEnergy's financing plan and the cost of such capital, changes in general economic conditions affecting FirstEnergy, the state of the capital and credit markets affecting FirstEnergy, and the risks and other factors discussed from time to time in its SEC filings, and other similar factors. The foregoing review of factors should not be construed as exhaustive. New factors emerge from time to time, and it is not possible for management to predict all such factors, nor assess the impact of any such factor on our business or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statements. FirstEnergy expressly disclaims any current intention to update any forward-looking statements contained herein as a result of new information, future events, or otherwise.

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