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January 17, 2024

In the Matter of the Petition of Jersey Central Power and Light
Company for Approval of a Zero Emission Certificate Recovery Charge

BPU Docket No. _____

VIA ELECTRONIC MAIL ONLY

Sherry L. Golden, Secretary
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350
Board.secretary@bpu.nj.gov

Dear Secretary Golden:

Jersey Central Power & Light Company (“JCP&L” or the “Company”) is electronically filing this letter submission and attachments with the New Jersey Board of Public Utilities (“BPU” or the “Board”) in accordance with the Board’s Order in the above-referenced captioned proceeding dated April 13, 2022.

In the legislation establishing the Zero Emissions Certificate Recovery Charge (“ZECRC”) the New Jersey Electric Distribution Companies (“EDCs”) were directed to return excess monies in each EDC’s separate, interest-bearing account to its retail distribution customers at the end of each energy year. In this filing, JCP&L is proposing to refund the excess collections from Energy Year 2022.

The Company refunds any excess ZECRC collection and corresponding interest over a twelve-month period via its previously established “ZEC Reconciliation Charge”, which is a component of the ZECRC and is currently set at $-\$0.000089$ per kilowatt-hour (excluding Sales and Use Tax (“SUT”)). In this filing, the Company is proposing to reset the ZEC Reconciliation Charge to $-\$0.000000$ per kilowatt-hour (including and excluding SUT). If approved, the Company’s request in its compliance filing will result in an increase to the monthly bill of a typical residential customer using 783 kilowatt-hours per month of $\$0.07$, or 0.06%, from $\$118.30$ per month to $\$118.37$ per month based on the proposed Rider ZEC and other rates effective as of January 1, 2024, including SUT.

This filing includes the following:

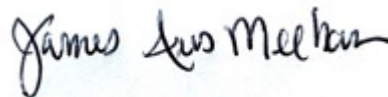
- Attachment A – Calculation of the ZEC Reconciliation Charge
- Attachment B – Redlined and Final Electric Tariff Sheets
- Attachment C – Notice of Filing and Notice of Public Hearings

The Company is proposing that if future ZECRC adjustments are required, rate changes be handled via a compliance filing, as the credit will fluctuate between Energy Years. In both situations described above, the Company will make a compliance filing, no later than 30 days prior to any change to the ZECRC.

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filing as paper documents until the Board directs otherwise. Kindly have the Office of the Secretary or the Office of Case Management confirm receipt by email to the undersigned (jameehan@firstenergycorp.com).

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Respectfully submitted,



James Austin Meehan
Counsel for Jersey Central Power & Light Company

Enclosures
cc: Service List

JCP&L Zero Emission Certificate Charge (ZEC Charge) & JCP&L Zero Emission Certificate Reconciliation Charge

December 2023 Ending Balance - Excess Refund of Customer Collections Incl. Interest	\$	1,126,633
Under-Recovered Balance for Energy Year Ended May 31, 2023 Including Interest`		108,203
Total Under-Recovery from Customers	\$	<u>1,234,836</u>
Retail Sales forecasted (MWh) 12 Months Ending 2/28/2025		<u>20,180,214</u>
Calculation of ZEC Reconciliation Charge Rate (excluding SUT) (\$ per kWh)		<u>\$0.000061</u>
Proposed ZEC Recovery Charge (excluding SUT)		<u>\$0.000000</u>
<u>ZEC Recovery Charge</u>		
<u>Current</u>		
ZEC Charge		\$0.004000
ZEC Reconciliation Charge		<u>(\$0.000089)</u>
Total ZEC Charge (excluding SUT)		<u>\$0.003911</u>
Total ZEC Charge (including SUT)		<u>\$0.004170</u>
<u>Proposed</u>		
ZEC Charge		\$0.004000
ZEC Reconciliation Charge		<u>\$0.000000</u>
Total ZEC Charge (excluding SUT)		<u>\$0.004000</u>
Total ZEC Charge (including SUT)		<u>\$0.004265</u>
ZEC Reconciliation Charge Rate Change (\$ per kWh) (including SUT)		<u>\$0.000095</u>

**JCP&L Zero Emission Certificate Recovery Charge
Interest Calculation on Over/(Under) Collection**

ZEC Reconciliation Charge **\$ (0.00089)**

Month	ZEC Revenues	Sales (in kWh)	Cumulative ZEC Credit Balance	ZEC Revenue Average Monthly Balance	Deferred Income Tax Rate 28.11%	Total Average Monthly Balance - Net of Tax	Interest Rate (Annualized)	Interest on ZEC Revenue Average Monthly Balance	Cumulative Interest
Dec-22			\$ 606,651						
Jan-23	\$ (152,602)	1,714,628,528	\$ 454,049	\$ 530,350	\$ 149,081	\$ 381,269	5.8013%	\$ 1,843	\$ 1,843
Feb-23	\$ (133,420)	1,499,103,549	\$ 320,629	\$ 387,339	\$ 108,881	\$ 278,458	5.8134%	\$ 1,349	\$ 3,192
Mar-23	\$ (135,420)	1,521,575,279	\$ 185,208	\$ 252,918	\$ 71,095	\$ 181,823	5.9097%	\$ 895	\$ 4,088
Apr-23	\$ (123,072)	1,382,830,846	\$ 62,136	\$ 123,672	\$ 34,764	\$ 88,908	6.2854%	\$ 466	\$ 4,553
May-23	\$ (116,684)	1,311,056,810	\$ (54,548)	\$ 3,794	\$ 1,067	\$ 2,727	5.6303%	\$ 13	\$ 4,566
Jun-23	\$ (131,789)	1,480,773,831	\$ (186,336)	\$ (120,442)	\$ (33,856)	\$ (86,586)	6.5301%	\$ (471)	\$ 4,095
Jul-23	\$ (175,024)	1,966,563,048	\$ (361,361)	\$ (273,849)	\$ (76,979)	\$ (196,870)	6.5422%	\$ (1,073)	\$ 3,022
Aug-23	\$ (188,226)	2,114,898,155	\$ (549,587)	\$ (455,474)	\$ (128,034)	\$ (327,440)	6.4726%	\$ (1,766)	\$ 1,255
Sep-23	\$ (177,844)	1,998,251,192	\$ (727,431)	\$ (638,509)	\$ (179,485)	\$ (459,024)	6.4287%	\$ (2,459)	\$ (1,204)
Oct-23	\$ (133,694)	1,502,176,654	\$ (861,125)	\$ (794,278)	\$ (223,271)	\$ (571,007)	6.6939%	\$ (3,185)	\$ (4,389)
Nov-23	\$ (120,621)	1,355,297,102	\$ (981,746)	\$ (921,435)	\$ (259,015)	\$ (662,420)	6.6760%	\$ (3,685)	\$ (8,074)
Dec-23	\$ (132,563)	1,489,466,739	\$ (1,114,309)	\$ (1,048,027)	\$ (294,600)	\$ (753,427)	6.7696%	\$ (4,250)	\$ (12,324)

December 2023 Ending Balance - Excess Refund of Customer Collections Incl. Interest \$ (1,126,633)

**JCP&L Zero Emission Certificate Recovery Charge
Interest Calculation on Over Collection
Energy Year Ended May 31, 2023**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)	(12)
	ZEC Revenues	ZEC Payments	Cumulative ZEC Revenues	ZEC Revenue Average Monthly Balance	Interest Rate (Annualized)	Interest On ZEC Revenue Average Monthly Balance(A)	ZEC Interest Payments	Cumulative Interest	ZEC Purchase Accrual	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance
June 2022	\$ 6,720,765	\$ -	\$ 6,720,765	\$ 3,360,382	1.44%	\$ 2,904.17	\$ -	\$ 2,904	\$ 6,559,661	\$ 161,104	\$ 161,104
July 2022	\$ 8,268,385	\$ -	\$ 14,989,149	\$ 10,854,957	2.44%	\$ 15,861.53	\$ -	\$ 18,766	\$ 7,144,534	\$ 1,123,850	\$ 1,284,954
August 2022	\$ 9,246,235	\$ -	\$ 24,235,384	\$ 19,612,267	2.88%	\$ 33,800.62	\$ -	\$ 52,566	\$ 7,063,230	\$ 2,183,005	\$ 3,467,959
September 2022	\$ 8,467,207	\$ -	\$ 32,702,591	\$ 28,468,988	3.43%	\$ 58,566.18	\$ -	\$ 111,132	\$ 6,496,759	\$ 1,970,448	\$ 5,438,407
October 2022	\$ 5,942,885	\$ -	\$ 38,645,476	\$ 35,674,034	3.46%	\$ 73,969.66	\$ -	\$ 185,102	\$ 4,892,869	\$ 1,050,017	\$ 6,488,424
November 2022	\$ 5,283,963	\$ -	\$ 43,929,440	\$ 41,287,458	4.28%	\$ 105,945.83	\$ -	\$ 291,048	\$ 7,031,505	\$ (1,747,542)	\$ 4,740,882
December 2022	\$ 5,843,026	\$ -	\$ 49,772,465	\$ 46,850,953	5.23%	\$ 146,768.42	\$ -	\$ 437,816	\$ 7,301,411	\$ (1,458,385)	\$ 3,282,497
January 2023	\$ 6,856,778	\$ -	\$ 56,629,243	\$ 53,200,854	5.80%	\$ 184,897.56	\$ -	\$ 622,714	\$ 7,460,605	\$ (603,827)	\$ 2,678,670
February 2023	\$ 5,994,958	\$ -	\$ 62,624,201	\$ 59,626,722	5.81%	\$ 207,662.64	\$ -	\$ 830,377	\$ 6,712,089	\$ (717,131)	\$ 1,961,540
March 2023	\$ 6,084,772	\$ -	\$ 68,708,973	\$ 65,666,587	5.91%	\$ 232,486.17	\$ -	\$ 1,062,863	\$ 7,208,054	\$ (1,123,282)	\$ 838,257
April 2023	\$ 5,689,543	\$ -	\$ 74,398,516	\$ 71,553,744	6.29%	\$ 269,434.08	\$ -	\$ 1,332,297	\$ 4,915,035	\$ 774,507	\$ 1,612,765
May 2023	\$ 5,242,449	\$ -	\$ 79,640,965	\$ 77,019,740	5.63%	\$ 259,789.04	\$ -	\$ 1,592,086	\$ 6,855,214	\$ (1,612,765)	\$ 0
June 2023	\$ -	\$ -	\$ 79,640,965	\$ 79,640,965	6.53%	\$ 311,561.35	\$ -	\$ 1,903,647	\$ -	\$ -	\$ 0
July 2023	\$ -	\$ -	\$ 79,640,965	\$ 79,640,965	6.54%	\$ 312,138.66	\$ -	\$ 2,215,786	\$ -	\$ -	\$ 0
August 2023	\$ -	\$ (79,640,964)	\$ 0	\$ 39,820,482	6.47%	\$ 154,408.97	\$ (2,478,398)	\$ (108,203)	\$ -	\$ -	\$ 0
	\$ 79,640,965					\$ 2,370,195		\$ (108,203)	\$ 79,640,964		\$ (108,203)

Value of Purchased ZECs (\$) (H = G * E)	June 2022	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023	February 2023	March 2023	April 2023	May 2023	Total
JCP&L - Hope Creek	1,919,263	2,413,091	2,320,700	1,855,931	56,442	2,307,607	2,561,944	2,555,015	2,294,816	2,540,404	2,381,160	1,999,702	25,206,076
JCP&L - Salem PSEG Nuclear Share	2,664,053	2,716,321	2,722,686	2,664,299	2,776,593	2,711,990	2,720,928	2,816,299	2,535,957	2,679,697	1,454,698	2,787,549	31,251,070
JCP&L - Salem Exelon Generation Share	1,976,346	2,015,122	2,019,843	1,976,529	2,059,834	2,011,908	2,018,539	2,089,291	1,881,317	1,987,952	1,079,178	2,067,962	23,183,819
JCP&L TOTAL	6,559,661	7,144,534	7,063,230	6,496,759	4,892,869	7,031,505	7,301,411	7,460,605	6,712,089	7,208,054	4,915,035	6,855,214	79,640,964

**JCP&L Zero Emission Certificate Recovery Charge
Sales Forecast in kWh
For the 12 Months Ended February 28, 2025**

Month	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	YTD 2024	Jan-25	Feb-25	12 Mos. Ended YTD
TOTALS	1,519,733,598	1,421,550,983	1,489,731,271	1,795,977,436	2,211,923,536	2,108,632,353	1,664,213,326	1,448,807,384	1,487,068,405	1,718,614,637	20,260,748,433	1,758,992,777	1,554,968,499	20,180,214,204

Current Tariff

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 13 ELECTRIC - PART III

3rd Rev. Sheet No. 65
Superseding 2nd Rev. Sheet No. 65

Rider ZEC
Zero Emission Certificate Recovery Charge

APPLICABILITY: The Zero Emission Certificate Recovery Charge (“Rider ZEC” or “ZEC Charge”) provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities (“BPU” or “Board”) as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

<u>Per KWH</u>		<u>Including SUT</u>
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	(\$0.000089)	(\$0.000095)
Total ZEC Charge	\$0.003911	\$0.004170

Pursuant to the BPU’s Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091002, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per KWH for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the “ZEC Law”). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company’s short-term borrowing rate as calculated each month, and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company’s rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

Issued: February 27, 2023

Effective: March 1, 2023

Filed pursuant to Order of Board of Public Utilities
Docket No. EO22110703 dated February 17, 2023

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911

Proposed Tariff

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 13 ELECTRIC - PART III

XX Rev. Sheet No. 65
Superseding XX Rev. Sheet No. 65

**Rider ZEC
Zero Emission Certificate Recovery Charge**

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<u>Per KWH</u>		<u>Including SUT</u>
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$0.000000	\$0.000000
Total ZEC Charge	\$0.004000	\$0.004265

Pursuant to the BPU’s Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091002, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per KWH for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the “ZEC Law”). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company’s short-term borrowing rate as calculated each month and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company’s rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

Issued:

Effective:

Filed pursuant to Order of Board of Public Utilities
Docket No. dated

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911

**NOTICE TO
JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS**

Notice of a Filing and Notice of Public Hearings

**In the Matter of
Jersey Central Power & Light Company's Petition for Approval
of a Zero Emission Certificate Recovery Charge**

BPU Docket No. XXXXXXXX

PLEASE TAKE NOTICE that, on January 5, 2024, Jersey Central Power & Light Company (“JCP&L” or the “Company”) made a compliance filing with the New Jersey Board of Public Utilities (“Board”) seeking to increase its ZEC Recovery Charge (“ZECRC”). The ZECRC reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the “ZEC Law”). The ZECRC has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law. In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company’s short-term borrowing rate as calculated each month and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program.

If approved, the Company’s request in its Petition will result in an increase to the monthly bill of a typical residential customer using 783 kilowatt-hours per month of \$0.07, or 0.06%, from \$118.30 per month to \$118.37 per month based on the proposed Rider ZEC and other rates effective as of January 1, 2024, including sales and use tax.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases in charges on customers in various rate classes. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer’s usage.

Summary of Customer Impact

	Residential Average Bill (Includes 6.625% Sales and Use Tax)		
	Current	Proposed	Proposed
	Monthly Bill (1)	Monthly Bill (2)	Monthly Increase
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$72.62	\$72.67	\$0.05
1000 kWh average monthly usage	\$150.29	\$150.39	\$0.10
1500 kWh average monthly usage	\$230.02	\$230.16	\$0.14
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$78.07	\$78.12	\$0.05
1000 kWh average monthly usage	\$149.09	\$149.19	\$0.10
1500 kWh average monthly usage	\$220.12	\$220.26	\$0.14

	Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax)		
	Current	Proposed	Proposed
	Monthly Bill (1)	Monthly Bill (2)	% Increase
<u>Rate Class</u>			
Residential (RS)	\$120.45	\$120.52	0.06%
Residential Time of Day (RT/RGT)	\$166.23	\$166.34	0.07%
General Service – Secondary (GS)	\$620.29	\$620.70	0.07%
General Service - Secondary Time of Day (GST)	\$35,235.98	\$35,256.12	0.06%
General Service – Primary (GP)	\$49,133.07	\$49,164.48	0.06%
General Service – Transmission (GT)	\$126,038.33	\$126,128.45	0.07%
Lighting (Average Per Fixture)	\$11.78	\$11.79	0.08%

{1} Rates effective 1/1/2024

{2} Proposed effective TBD

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

The Company filed the Petition with the Board and a copy was also served upon the New Jersey Division of Rate Counsel (“Rate Counsel”). Copies of the Petition and its attachments are available for review on JCP&L’s website: [Regulatory Documents \(firstenergycorp.com\)](https://www.firstenergycorp.com/regulatory-documents).

The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

Date: To Be Determined
Times: To Be Determined
Link: To Be Determined
Dial-In Number: To Be Determined
Phone Conference ID: To Be Determined
Meeting ID: To Be Determined
Passcode: To Be Determined

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

**In the Matter of the Petition of Jersey Central Power & Light Company for
Approval of a Zero Emission Certificate Recovery Charge (2023)
BPU Docket No. _____**

Service List

BPU

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ROCKLAND ELECTRIC

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